LEICESTERSHIRE CARES LIMITED

England & Wales · Charity number 1103568

Details

Other names	BUSINESS IN THE COMMUNITY / LEICESTERSHIRE CARES, LEICESTERSHIRE CARES
Status	Registered
Legal form	Charitable company
Company number	04914588
Registered	2004-05-04
Register	View on the Charity Commission register

Contact

Address	Leicestershire Cares Tower Court 42 Tower Street Leicester LE1 6WT
Phone	01162756490
Email	kieran@leicestershirecares.co.uk
Website	www.leicestershirecares.co.uk

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY IN THE CITY OF LEICESTER, LEICESTERSHIRE AND RUTLAND AND IN PARTICULAR THE ADVANCEMENT OF EDUCATION AND FURTHERANCE OF HEALTH AND RELIEF OF POVERTY, DISTRESS AND SICKNESS.

Activities: Provides support for community organisations, schools, offenders, the homeless and looked after children through employee volunteering.

Classification

- **How:** Provides Human Resources, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups

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Geography

- **Area of benefit:** FOR THE BENEFIT OF THE COMMUNITY IN THE CITY OF LEICESTER, LEICESTERSHIRE AND RUTLAND.
- Leicestershire
- Rutland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£558,535	£690,733	£394,521	14
2024-06-30	£619,856	£640,802	£526,719	16
2023-06-30	£651,727	£571,869	£547,665	17
2022-06-30	£619,709	£574,228	£467,807	17
2021-06-30	£649,220	£565,756	£422,326	16

Trustees

Name	Role	Appointed
Martin Stockdale Smith	Chair	2016-05-12
Danielle Jane Young		2026-01-27
Dean Andrew Cross		2026-01-27
Francesca Emma Prince		2026-03-24
JOHN BOWLER		
Jayne Elizabeth Arnold		2017-07-13
Karen Holdsworth		2023-05-23
Mussa Ali Mahomed		2014-07-15

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LEICESTERSHIRE CARES LIMITED

England & Wales - Charity number 1103568

Accounts

Charity Registration No. 1103568

Company Registration No. 4914588 (England and Wales)

LEICESTERSHIRE CARES LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA

LEICESTERSHIRE CARES LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Arnold J Bowler K Holdsworth M Mahomed N Mills M Smith K West
Chief Executive	K Breen
Charity number	1103568
Company number	4914588
Principal office	42 Tower Street Leicester LE1 6WT
Registered office	30 Nelson Street Leicester LE1 7BA
Auditor	Somerbys Limited 30 Nelson Street Leicester LE1 7BA
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ

LEICESTERSHIRE CARES LIMITED

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LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 June 2025.

Constitution
Leicestershire Cares Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association dated 25 September 2003.

Directors and trustees
The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The Board of trustees shall be not less than three but is not subject to any maximum and meets at least quarterly to administer the charity.

One third of the trustees, who are subject to retirement by rotation, shall retire from office and be subject to reappointment by the members at each Annual General Meeting.

The trustees may appoint a person who is willing to act as a trustee to fill a vacancy or as an additional trustee. A trustee so appointed will hold office until the next following Annual General Meeting and shall be subject to reappointment by the members.

Trustees are given an appropriate period of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees.

The Chair of the Board assesses the skills and contribution of each trustee during the year to ensure all are contributing appropriately to the charity's management. The trustees have the objective of seeking to develop a Board with appropriate skills, experience and diversity representative of the issues and areas in which the charity operates. Any such changes to the Board will continue over time but all appointments will be based on merit.

The trustees who served during the period were:
M Smith (Chair)
J Arnold
J Bowler
K Holdsworth
M Mahomed
N Mills
K West (appointed 24 July 2024)
A King (Resigned 24 July 2024)
J Mollart (Resigned 24 July 2024)
L Warren (Resigned 24 July 2024)

None of the trustees held any interests in the charity during the year. Some of the trustees who served during the year were employees or representatives or members of local businesses which supported Leicestershire Cares Limited during the year.

Kieran Breen, Chief Executive, manages the day- to- day operations of the charity, supported by a team of staff. Kieran has been in post since 12 December 2016. His remuneration is agreed by the Board.

Public Benefit
The Trustees confirm that they complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. They have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities

Our vision
An inclusive and safe Leicester, Leicestershire and Rutland where nobody is left behind, and all children and young people are supported to reach their full potential.

Our mission
We broker partnerships and create opportunities across Leicester, Leicestershire and Rutland that enable the business sector to understand community needs, contribute to the growth of inclusive, safe communities and to support and inspire children and young people in their transition to the workplace.

Our values

We believe in partnership
We broker partnerships between business, local government, schools and community groups so they can share skills and knowledge to deliver lasting positive change for disadvantaged groups and individuals.

We believe in the power of employee volunteering
We believe that employee volunteering enables volunteers, community groups and individuals to develop skills and understanding and that this is a highly effective way of strengthening communities and increasing employee engagement.

We focus on impact and ensuring the work we carry out delivers meaningful and lasting positive change.

We are inspiring
We inspire people and organisations to identify their aspirations and to reach their full potential by thinking creatively and testing innovative approaches.

We are inclusive
We seek to learn from the rich cultural diversity of Leicester, Leicestershire and Rutland and to build cohesion across community groups and to remove barriers to people's participation.

We are committed to learning and development
We continually review community need and are agile enough to adapt and improve the services we offer to work in a mutually beneficial way with relevant organisations.

KEY STATISTICS AND ACHIEVEMENTS

Over the last year our ability to be creative and agile enabled us to respond quickly to the many complex challenges faced by young people and communities. Our team were consistently able to broker partnerships, which developed and delivered high quality, high impact, award winning work that included:

AWARDS

EMC Business Awards 2024 Leicestershire Education and Business Partnership, Finalist.
SME News' UK CEO of the Year Awards, Kieran Breen CEO, Most Innovative Youth & Community Charity CEO (East Midlands) Winner.
SME NEW Awards 2024 Winner: UK Enterprise Awards
Furnley House awards, Chikodi Lori Programme Manager, Charity Employee of the Year, Finalist

EDUCATION

This academic year 240 business volunteers from 42 different businesses reached 4,050 students. 28 employability events and mock interview days have been delivered to 32 mainstream and SEND schools across the city and county, seven of which are identified as educating the most deprived students in the city and county area.

CARE EXPERIENCED YOUNG PEOPLE

We supported 61 young people through one to one and group work sessions. 12 were supported to enter employment, education, or training and almost all reported developing a wide range of soft and hard skills as result of participating in these activities.

In addition, we supported 220 young people, mainly unaccompanied asylum seekers from Africa, through weekly football sessions.

A wide range of issues were tackled and dealt with during these activities.

Young people produced, promoted and shared the "Change the Script" video which highlighted the strength care experience young people have and some of the challenges they face.

Young people also met with key decision makers including MPs in Westminster to use their lived experience to try and shape and improve service provision.

YOUTH JUSTICE

78 young people were supported and 34 were supported to enter employment, education, or training. 65 of these young people stopped offending.

A wide range of innovative workshops were organised to connect the young people with local businesses and community groups.

MONEYWISE LIVING

Working in partnership with a variety of community partners, our staff member supported 235 people of whom 221 took energy efficiency measures, which saved them money and reduced their carbon footprint, 181 increased their digital skills and financial skills. This led to 206 feeding back that they now felt more confident and resilient

POWER TO CHANGE CONFERENCE

We brought over 200 leaders, thinkers, activists and practitioners from across public, community, business and education sectors together with our young people, staff and community partners, at King Power Stadium, to share and learn how they could connect and collaborate in a creative way to bring about change.

COMMUNITY DEVELOPMENT

We have worked directly with 197 young people who have attended groups and activities we run including arts and media sessions, employability sessions and one to one sessions.

We have also supported and run outreach sessions for a number of community and youth groups and public sector initiatives and through this work have supported another 250 young people.

Our ongoing evaluations show that over 90% of the young people we work with feel they have improved their soft and hard skills, particularly confidence, knowledge of who to go to for help, making connections, employability skills, confidence and speaking out. Of the NEET YP we have supported 56% have gone into education or work and 83% of the young people we work with who offend have stopped offending.

29 local businesses donated 1,087 #BagsofHope which were delivered to 37 community groups to distribute to people in need.

The Watches of Switzerland Group Foundation partnered with our team to distribute 150 winter coats to people in need over the winter through our network of community partners.

Our network of Business partners donated 1,535 Easter eggs and craft sets, which were distributed to families and children in need through our network of community partners.

Our #PowerToChange community partners group continued to meet on a regular basis and has become recognised as a key platform for grassroots community organisations to share, learn, plan and influence local decision makers.

PROGRAMME UPDATES

Our city and county continue to face many challenges which are exacerbated by poverty. Both the city and county council have been making significant cuts to services as poverty continues to rise. Alongside this, 80% of industry in Leicester is SME based and has been hit hard by the continuing knock-on effects of lockdown, rising prices and complications in supply chains. All of which creates alot of challenges for communities and neighbourhoods.

"It really is a tough time to be working in the community sector, as all around us are cuts and rising needs, and growing uncertainty. Which is why it is more important than ever that we are able to work without ego, silo, or logo, across community, public, and business sector, to enable and support young people and neighbourhoods to flourish"

Children and Young People

Our work with children and young people has two main areas of operation.

Education

As noted above we have enabled hundreds of business volunteers to support thousands of pupils across mainstream and specialist schools.

We took part in a pilot delivery of "Unbox your future" in partnership with Leicester and Leicestershire Business Skills Partnership; the project aims to deliver sessional "work experience" to disadvantaged young students in years 10 and 11. We delivered our "get into podcasting" sessions at Foxfield Academy , a SEMH (social , emotional and mental health) school, utilising podcasting to nurture key work skills such as workplace behaviours, collaborative ideas sharing, assigning key tasks, marketing and giving persuasive presentations. Following positive feedback from all parties, including students, we hope to deliver to another six schools in the coming academic year.

We have continued our work in SEND schools and through our "Altogether Now" project which works with post 16 students in SEND Schools. We have engaged 103 individual students into bespoke interventions such as world of work tours, CV workshops, careers talks and mock interviews. 31 business volunteers have supported this work, and the number is set to grow in the coming academic year. This will give a real boost to the career aspirations of SEND young people.

Our Go for Reading Project, with Hinckley & Rugby Building Society (HRBS) and The Hinckley School, entered its 10th year of partnership. This year over 40 sessions of Go for Reading were delivered with 66 volunteer placements equating to nearly 100 hours of employee volunteering. Denise Bradshaw, our HRBS volunteering champion, won our education volunteer of the year award in recognition of this achievement.

Youth Work

Our youth work projects target disadvantaged and vulnerable young people, many of whom are care experienced, NEET, living in insecure or temporary accommodation or are ex-offenders. In addition, many have issues relating to physical and mental wellbeing, previous trauma, alcohol and drugs, managing money and domestic abuse. Many of the young people we work with are separated from their families and 40% are from African, Afro Caribbean, Asian and East European backgrounds. Using our Power To Change approach our skilled staff, volunteers and partners have:

Power Within. Supported a diverse range of young people to deal with a variety of issues which range from wellbeing to housing, relationships to debt, and sexual exploitation and isolation. Supporting young people to deal with these issues is strengthened by the strong links we have with a diverse variety of community organisations, but sadly it is still too often the case that young people who need more specialised mental health support have long waits before they can access it.

Power With. As well as supporting young people individually we are keen to support them building links and connections with their peers, local community groups, businesses and relevant public sector agencies. This has varied from running drop-in and pop-up youth sessions in a variety of settings, providing a wide range of opportunities for young people to link with the local business sector and business volunteers, through activities such as work tours, work experience, fun social sessions and activities. As well as the specific skills and knowledge developed in these activities, we also find that both the young people and business volunteers find these joint activities help challenge stereotypes and build understanding, which in turn can lead to the business sector being better able to support and offer employability opportunities to young people, and young people feeling more confident to connect with people outside their immediate social bubble.

We have also increasingly used a variety of creative methodologies, such as music, art, podcasts and video as a way of bringing young people together and enabling them to identify and share key issues with each other. This has led to friendships being made and young people being able to offer support to others who are in a similar situation.

Power To. As and when young people sort out their immediate issues and develop their interpersonal skills and connections, they often use the skills and knowledge they have developed to move on in life. At the immediate and practical level this most often means getting into education, employment or training. However, many of the young people also feel they want to share their experiences and improve the policies and systems that impact on their life. This has seen young people we work with produce a video to inform people about the lives and aspirations of care experienced young people, and attend a variety of conferences, seminars and working groups to share their lived experience and voices. This has included trips to the House of Commons to speak out on issues affecting care experienced young people, playing a lead role in enabling the local NHS to understand the needs of young people more, and producing and promoting a wide range of podcasts aimed at practitioners who want to understand the needs of young people more.

Community Development

Our community development work has continued to support a wide range of local community groups across Leicester, Leicestershire and Rutland. Key to our approach is that community, business and public sector are working together in a creative and agile way and seeking to ensure that everybody can thrive.

We continued to put a strategic focus on working directly with young people in disadvantaged neighbourhoods as well as supporting and developing the capacity of community groups in these neighbourhoods through business membership interventions. Alongside this we also put a focus on using art based approaches as a method of enabling young people to identify, share and inform key organisations about their lives, challenges and aspirations. This has enabled us to:

Power Within. We continue to support frontline grassroots community groups who offer support and help people in need with their immediate pressing issues. This has included providing advice on energy efficiency, benefits and supporting people, with the support of our partners across the Reaching People Community Network, to develop their digital skills. We also support and work with groups who, for example, provide advice and support to prisoners' children, young people from a diversity of cultural backgrounds and SEND young people.

Power With. We continue to bring community groups together with young people through our #PowerToChange community partners forum. We are also active members of the Reaching People Community Network and the Violence Reduction Network. Throughout all of this work we focus on encouraging partnership, joined up thinking, planning and action and, for example, this has led to coordinated responses to the public sector on a variety of issues such as VCSE strategy or providing health services to so called hard to reach communities and young people.

Power To. We have consciously stepped up our efforts to support the community sector, to work together to bring about long term strategic as well as immediate individual change. As well as working in networks mentioned above, we are in process of developing cross sector forums, which will encourage the public, business and community sectors to think and plan together. In all of this work our experience is that the key to success is being able to understand the complex nature of the challenges many of the young people and communities we work with face, alongside being able to work in a creative and agile way.

Environment

Our green working group continues to support the team to work in an environmentally friendly way. As well as the team taking part in green challenges and being reminded to think and act in a green way when carrying out their duties, we have supported people in disadvantaged neighbourhoods, to take action to reduce their energy use, which as well as being "green" has the added and attractive benefit of saving them money.

We continue proactively to seek to offer green opportunities to business partners to support the local community, which, for example, might include clearing a riverbank or providing old IT equipment to be upcycled and passed onto people in need.

Diversity and Inclusion
Leicestershire Cares strongly supports the principles of diversity and equal opportunities in employment and service delivery. Moreover, it takes pride in offering flexible arrangements to meet the diverse needs of different staff and participants in our projects.

We see this as an area of ongoing learning where we learn through reflecting on practice. The work we do with diverse community groups and SEND young people feeds into our ongoing reflection and learning.

Funding
As with all medium sized charities funding can be a struggle but we are fortunate to have a diverse funding base, where we are not reliant on any one donor. During this financial year we had to deal with funding from a variety of sources coming to an end and with gaps between funding ending and the possibility of new funding being recommenced. We had planned for this and were able to use our reserves to cover gaps in funding and were delighted to win a further three years funding from Esmee Fairbairn Foundation and from The National Lottery Community Fund. In addition, we also won continuation funding from the VRN and UKSPF as well as winning a new core funding grant from The Watches of Switzerland Group Foundation.

We continue to generate income streams from our local business and schools' membership, as well as high wealth individuals.

Whilst we have spent some of our reserves we still have some seven months' of running costs in reserves and aim, should funding allow, to build reserves back up to nine months over the next couple of years.

PR and Branding
We continue to have a strong presence on social media and this has led to a variety of national media agencies coming to us for updates and stories on the work we do and issues we seek to tackle.

We have invested in developing the staff team's ability to use social media and other art forms, and this has seen an increase in the number of podcasts and videos we produce.

Our #PowerToChange conference held at King Power Stadium in November 2024 was built on the key themes of Connection, Collaboration, Creativity and Change, which resonated strongly with the two hundred plus participants and which we continue to use to promote our approach to work.

Monitoring and Evaluation
We are strongly committed to reflecting on the learning arising from our practice so we can improve our performance. We have a results-based management system that sets goals, activities, outputs and KPIs for all our work.

Over the last year, with funding support from Esmee Fairbairn Foundation, we increased the capacity of the staff team to use more creative methods to capture soft outcomes and learning arising from our work. This has led to young people producing a wide variety of podcasts, videos and publications, which as well as improving our understanding and practice, has also reached a far greater audience than our standard monitoring and evaluation narrative reports.

Going forward we are keen to build on this and to support young people and community partners to use a variety of creative tools to share their lived experience, voices and recommendations with key local, regional and national decision makers.

Board
We have a very experienced and strong board that brings a wide range of skills and expertise to Leicestershire Cares. The Board continues to be focused on maintaining a strong financial position for the charity and a clear and sustainable vision and strategy for the future.

Reserves Policy and Risk Management
The Board monitors progress against the strategic objectives and a comprehensive business plan is developed for each year. As part of this process the Board addresses the risks facing the charity by the appropriate implementation of procedures and systems to mitigate against these risks. Adequacy of funding is regarded as a significant risk and the Board has a continual project for membership expansion and securing funding for key worker posts beyond one year. The significant internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent delivery of activities to the community.

The Board has considered the appropriate approach to reserves and has set an objective of building free reserves, over time, to cover nine months of core activity expenditure, by retaining a proportion of its unrestricted income each year. As well as this, the Board will consider any amounts that would fall due should there be a need to meet redundancy and unexpired lease commitments. The Board is confident that there are sufficient restricted (£50,384) and unrestricted funds (£344,137) at the year-end and income to enable it to fulfil its working capital requirements foreseeable at the time of this report.

The reserves policy will be kept under review and free reserves will continue to be held at a level the Board considers appropriate for the charity's activities.

The charity invests any surplus funds in interest bearing bank accounts and does not engage in investments in shares, bonds, or other financial instruments.

Financial Results
Leicestershire Cares derives its income from a variety of sources. Membership income is unrestricted, and this year amounted to £64,353 (2024 - £70,845). Other significant income is generally restricted and relates to contributions for specific activities. Restricted income in the period amounted to £392,279 (2024 - £453,052). All restricted activities are in line with the charity's objectives.

At the period end there is a balance of £50,384 (2024 - £99,519) remaining in the restricted funds. This relates to unexpended amounts in respect of on-going projects and it is expected this will be utilised in the next financial period.

GDPR
During the year we took the necessary actions to ensure we operated in compliance with GDPR.

Wellbeing
We are strongly committed to ensuring the physical and mental wellbeing of our staff. Throughout the year we delivered a variety of sessions which encourage staff to discuss wellbeing and in February we launched our Wellness Action Plan, which is a proactive tool for managing mental health at work and forms part of our commitment to supporting staff health and wellbeing.

We have an active social committee who organise a range of fun and celebratory events for all staff to enjoy throughout the year.

We also have an employee assistance programme and death benefit scheme.

Volunteers, Partners and Staff

The success of Leicestershire Cares grows out of the partnerships we have with business, community and local government and the creativity, agility and hard work of our volunteers and staff. We thank them all for their efforts and commitment during this period. At our celebration and annual awards event in June the following individuals and businesses were recognised for their efforts in supporting young people and the community:

Championing Care Experienced Young People Award: Hinckley & Rugby Building Society
Business In Education Award: CGI
Education Volunteer of the Year Award: Denise Bradshaw - Hinckley & Rugby Building Society
Community Impact Award: Haymarket Shopping Centre
Impact Through Giving Award: Cambridge & Counties Bank
Youth Justice Award: Everards
SEND Empowerment Award: Everards
Young Peoples Champion Award: Nathan Hurst - Walker & Son - a division of Samworth Brothers
Rising Star 2025 Award: Lauren Peace - The Watches of Switzerland Group Foundation.
Volunteer of the Year Award: Jenny Hailes - Everards
Business Member of the Year Award: Nelsons Law

Plans for the future

The charity plans to continue the activities outlined above for the forthcoming year, subject to continued financial support. We will continue to promote the aims of the charity and search for opportunities for further funding to secure the projects of the charity.

Related parties

The charity has relationships with members and local businesses with whom some trustees have an interest. These are detailed in note 19 to the accounts. All such transactions are carried out in the pursuit of the charity's objectives.

Statement of disclosure to the auditor

So far as each person was a director is aware at the date of approving the report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors to make themselves aware of all relevant audit information and to establish that the auditor is aware of that information.

Basis of preparation

The report of the directors has been prepared in accordance with the special provisions of section 415A of the Companies Act 2006 relating to small companies.

Auditor

A resolution proposing that Somerbys Limited be reappointed as auditor of the charitable company will be put to the Annual General Meeting.

Approved and signed on their behalf by

Martin Smith
Chair

Martin Smith
Martin Smith (Nov 25, 2025 14:10:17 GMT)

25 November 2025

LEICESTERSHIRE CARES LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2025

The trustees, who are also the directors of Leicestershire Cares Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEICESTERSHIRE CARES LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LEICESTERSHIRE CARES LIMITED

Opinion

We have audited the accounts of Leicestershire Cares Limited (the 'charity') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet , Cash Flow Statement and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of not detecting a material misstatement resulting from error is considered to be low. The risk of not detecting a material misstatement resulting from fraud is higher, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

In the context of Leicestershire Cares Limited, we have not identified any specific laws and regulations other than general commercial laws and regulations, such as: Companies Act 2006; Charities Act 2016; Trustees Act 2000; Charities Commission regulations; Health and Safety legislation and employment law.

Our understanding of the legal and regulatory framework applicable to Leicestershire Cares Limited and how the charitable company has complied with its obligations has been obtained by enquiry of management and those charged with governance.

As part of our enquiries we have discussed policies and procedures on compliance with laws and regulations and whether any instances of non compliance have occurred.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF LEICESTERSHIRE CARES LIMITED

Our understanding of the charitable company's policies and procedures on fraud risk has been obtained through enquiry with management as to the control activities, operational systems in place and whether there is knowledge of any actual, suspected or alleged fraud.

We consider that the audit team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. During our audit work there were no significant instances of non-compliance identified.

In response to the audit risks identified in respect of irregularity and fraud, we have undertaken the following procedures:

- Enquiry of management, and those charged with governance around actual and potential litigation and claims.
- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Enquiry of management to identify any subsequent events that have occurred after the year end relating to this financial year.
- Reviewing legal expenses during and after the year end for evidence of non-compliance with laws and regulations.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Somerbys Limited.

Marcus Dockerty FCA FCCA (Senior Statutory Auditor)
For and on behalf of Somerbys Limited, Statutory Auditor
Chartered Accountants
30 Nelson Street
Leicester
LE1 7BA
Date: 25 November 2025.

LEICESTERSHIRE CARES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

Current financial year	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies	3	66,961	392,279	459,240	511,391
Other trading activities	4	85,239	-	85,239	95,392
Investments		14,056	-	14,056	13,073
Total income		166,256	392,279	558,535	619,856
Expenditure on:					
Charitable activities	5	249,319	441,414	690,733	640,802
Total expenditure		249,319	441,414	690,733	640,802
Net expenditure and movement in funds		(83,063)	(49,135)	(132,198)	(20,946)
Reconciliation of funds:					
Fund balances at 1 July 2024		427,200	99,519	526,719	547,665
Fund balances at 30 June 2025		344,137	50,384	394,521	526,719

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

LEICESTERSHIRE CARES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

Prior financial year	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:				
Donations and legacies	3	58,339	453,052	511,391
Other trading activities	4	95,392	-	95,392
Investments		13,073	-	13,073
Total income		166,804	453,052	619,856
Expenditure on:				
Charitable activities	5	195,116	445,686	640,802
Total expenditure		195,116	445,686	640,802
Net income/(expenditure) and movement in funds		(28,312)	7,366	(20,946)
Reconciliation of funds:				
Fund balances at 1 July 2023		455,512	92,153	547,665
Fund balances at 30 June 2024		427,200	99,519	526,719

LEICESTERSHIRE CARES LIMITED

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**10**		2,321		9,178
Current assets					
Debtors	**11**	62,887		42,448	
Cash at bank and in hand		548,150		748,785	
		611,037		791,233	
Creditors: amounts falling due within one year	**12**	(218,837)		(273,692)	
Net current assets			392,200		517,541
Total assets less current liabilities			394,521		526,719
Income funds					
Restricted funds	**15**		50,384		99,519
Unrestricted funds			344,137		427,200
			394,521		526,719

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 November 2025

M Smith (Chair) **Trustee** Martin Smith (Nov 25, 2025 14:10:17 GMT)

J Bowler **Trustee** John Bowler (Nov 25, 2025 15:57:11 GMT)

Company registration number 4914588

LEICESTERSHIRE CARES LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash absorbed by operations	21		(214,691)		(47,584)
Investing activities					
Investment income received		14,056		13,073	
Net cash generated from investing activities			14,056		13,073
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(200,635)		(34,511)
Cash and cash equivalents at beginning of year			748,785		783,296
Cash and cash equivalents at end of year			548,150		748,785

1 Accounting policies

Company information

Leicestershire Cares Limited is a private limited company limited by guarantee incorporated in England and Wales. The registered office is 30 Nelson Street, Leicester, LE1 7BA. The address of the principal office is detailed on the legal and administrative page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are funds set aside from unrestricted funds by the trustees for specifically designated purposes.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

All income is included in the Statement of Financial Activities (incorporating the Income and Expenditure account) when receivable. During the period income represents:

Grants receivable (including government grants); which are recognised in the year to which they relate.

Income received by the way of donation and gifts; which is recognised in full on receipt. Where services or facilities have been donated and the benefit to the charity is reasonably quantifiable and measurable, the incoming resources have been recognised in the Statement of Financial Activities. The value placed on those donations is the price the charity estimates that it would pay in the open market for a service or facility of equivalent utility to the charity. The value of services provided by the volunteers is not included.

Membership income is recognised evenly over the period of membership. Income is deferred where income has been received in the year which relates to future periods.

Investment income; which is recognised when receivable.

Donated services are recognised as they arise and are matched to the appropriate cost.

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended are accounted for on an accruals basis and have been allocated to the heading that best describes the expenditure incurred, as described below;

Costs of raising funds; which are the costs of generating incoming resources from all sources other than from charitable activities.

Charitable activities; which are all the costs applied by the charity in undertaking its work to meet its charitable objectives.

Core costs comprise costs not directly attributable to specific projects.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the term of the lease
Fixtures and fittings	25% straight line
Computer equipment	25/33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the Statement of Financial Activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

There are no critical judgements (apart from those involving estimates) in applying the company's accounting policies.

2 Critical accounting estimates and judgements **(Continued)**

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are addressed below:

i) Useful economic lives of tangible assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets. See accounting policy note (above) for the useful economic lives for each class of assets.

ii) Expenditure allocations:

Expenditure is apportioned between funds and projects.

3 Donations and grants

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Grants (see below)	-	392,279	392,279	453,052
Donations				
Other general donations	66,960	-	66,960	58,339
	66,960	392,279	459,239	511,391
Grants				
Education				
Edith Murphy Foundation	-	20,000	20,000	30,000
	-	20,000	20,000	30,000
Making Moves				
Nationwide	-	-	-	23,537
	-	-	-	23,537
Power To Change				
The National Lottery Community Fund	-	76,186	76,186	103,978
	-	76,186	76,186	103,978
	-			
Moneywise Living				
UKSPF	-	43,112	43,112	23,943
	-	43,112	43,112	23,943
Powering Up				
Esmee Fairbairn	-	74,207	74,207	84,457
	-	74,207	74,207	84,457
Community Development				
Other	-	1,000	1,000	-
	-	1,000	1,000	-
Youth Justice				
PCC	-	75,500	75,500	81,249
Other	-	500	500	1,500
	-	76,000	76,000	82,749
Joining Up, Joining In				
Blagrave Trust	-	28,851	28,851	44,304
	-	28,851	28,851	44,304

3 Donations and grants (Continued)

Altogether Now				
Henry Smith	-	57,017	57,017	46,335
Other	-	300	300	-
	-	57,317	57,317	46,335
Exhibit				
People's Postcode Lottery	-	6,250	6,250	13,749
	-	6,250	6,250	13,749
Leaving Care	-	2,940	2,940	-
	-	2,940	2,940	-
Together We Can				
Esmee Fairbairn	-	6,416	6,416	-
	-	6,416	6,416	-
	-	392,279	392,279	453,052

4 Other trading activities

	2025	2024
	£	£
Membership income	64,353	70,845
Schools partnership	12,005	14,000
Miscellaneous	3,252	3,701
Room hire	5,629	6,846
	85,239	95,392

5 Charitable expenditure

	Together We Can	Education	Power To Change	Moneywise Living	Youth Justice	Powering Up	Exhibit	Joining Up Joining In	Altogether Now	Leaving Care	Community	Core Costs	Total 2025
	£	£	£	£	£	£	£	£	£	£	£	£	£
Staffing costs	833	19,942	74,813	35,706	67,929	72,277	1,032	28,293	49,146	-	-	131,804	481,775
Depreciation		-	-	-	-	-	-	-	-	-	-	6,857	6,857
Activities, promotions & Travel	-	140	3,507	5,847	4,567	23,586	6,218	17,807	3,962	48	1,213	260	67,155
Printing, postage & stationery	-	-	-	-	-	-	-	-	-	-	-	2,393	2,393
Rent and rates	-	-	-	-	-	-	-	-	-	-	-	33,254	33,254
Light and heat	-	-	-	-	-	-	-	-	-	-	-	5,073	5,073
Insurance	-	-	-	-	-	-	-	-	-	-	-	5,403	5,403
Telephone	-	-	-	-	-	-	-	-	-	-	-	4,273	4,273
Computer costs	-	-	-	-	-	-	-	-	-	-	-	10,944	10,944
Repairs	-	-	-	-	-	-	-	-	-	-	-	10,320	10,320
Audit and accountancy	-	-	-	-	-	-	-	-	-	-	-	9,325	9,325
Legal and professional	-	-	-	-	-	-	-	-	-	-	-	38,680	38,680
Recruitment and training	-	-	-	-	-	-	-	-	-	-	-	2,043	2,043
Sundries	-	-	-	-	-	-	-	-	-	-	-	3,953	3,953
Events	-	-	-	-	-	-	-	-	-	-	-	3,035	3,035
Marketing	-	-	-	-	-	-	-	-	-	-	-	6,250	6,250
Office costs	542	-	5,198	4,694	2,077	8,241	208	-	3,588	-	-	(24,548)	-
	1,375	**20,082**	**83,518**	**46,247**	**74,573**	**104,104**	**7,458**	**46,100**	**56,696**	**48**	**1,213**	**249,319**	**690,733**

5 Charitable expenditure

	Voices	Education	Power to Change	Making Moves	Moneywise Living	Youth Justice	Powering Up	Exhibit	Joining Up Joining In	Altogether Now	Core Costs	Total 2024
	£	£	£	£		£	£	£	£	£	£	£
Staffing costs	2,330	33,855	87,514	19,563	17,716	64,098	63,522	5,041	27,350	37,452	133,685	492,126
Depreciation	-	-	-	-	-	-	-	-	-	-	8,548	8,548
Activities, promotions & Travel	-	302	7,253	2,685	383	2,930	8,869	5,208	14,654	3,500	436	46,220
Printing, postage & stationery	-	-	-	-	-	-	-	-	-	-	3,479	3,479
Rent and rates	-	-	-	-	-	-	-	-	-	-	33,325	33,325
Light and heat	-	-	-	-	-	-	-	-	-	-	4,610	4,610
Insurance	-	-	-	-	-	-	-	-	-	-	5,753	5,753
Telephone	-	-	-	-	-	-	-	-	-	-	1,840	1,840
Computer costs	-	-	-	-	-	-	-	-	-	-	10,269	10,269
Repairs	-	-	-	-	-	-	-	-	-	-	13,498	13,498
Audit and accountancy	-	-	-	-	-	-	-	-	-	-	9,461	9,461
Recruitment and training	-	-	-	-	-	-	-	-	-	-	2,389	2,389
Sundries	-	-	-	-	-	-	-	-	-	-	5,211	5,211
Events	-	-	-	-	-	-	-	-	-	-	4,073	4,073
Office costs	-	-	6,683	4,377	2,253	9,760	6,151	2,292	7,028	2,917	(41,461)	-
	2,330	**34,157**	**101,450**	**26,625**	**20,352**	**76,788**	**78,542**	**12,541**	**49,032**	**43,869**	**195,116**	**640,802**

6 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,400	5,200
Depreciation of owned tangible fixed assets	6,857	8,548

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average number of employees during the year was:

	2025	2024
	Number	Number
Chief Executive	1	1
Education	1	1
Making Moves	-	1
Moneywise Living	1	1
Youth Justice	2	2
Powering Up	2	2
Power To Change	2	3
Joining Up Joining In	1	1
Altogether Now	2	2
Administration and support	2	2
Total	14	16

On a full time equivalent basis the total average number of employees was 9 (2024 - 7).

Employment costs	2025	2024
	£	£
Wages and salaries	422,720	437,110
Social security costs	37,617	34,896
Other pension costs	21,437	20,122
	481,774	492,128

8 Employees (Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,000 to £70,000	-	1
£70,000 to £80,000	1	-

Remuneration including amounts paid in respect of key management personnel totalled £84,148 (2024 - £82,714) for the year.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Leasehold Improvements	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 1 July 2024	60,915	20,232	34,559	115,706
Disposals	-	-	(10,573)	(10,573)
At 30 June 2025	60,915	20,232	23,986	105,133
Depreciation and Impairment				
At 1 July 2024	55,552	19,416	31,560	106,528
Depreciation charged in the year	3,116	780	2,961	6,857
Eliminated in respect of disposals	-	-	(10,573)	(10,573)
At 30 June 2025	58,668	20,196	23,948	102,812
Carrying amount				
At 30 June 2025	2,247	36	38	2,321
At 30 June 2024	5,363	816	2,999	9,178

11 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	43,822	18,474
Other debtors and accrued income	6,152	12,148
Prepayments	12,913	11,826
	62,887	42,448

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	-	419
Deferred income (note 13)	146,860	205,835
Trade creditors	13,431	10,121
Other creditors	14,774	8,058
Accruals	43,772	49,259
	218,837	273,692

13 Deferred income

	Membership income	Other deferred income	2025 Total	2024 Total
	£	£	£	£
Opening balance	30,447	175,388	205,835	231,250
Arising in the year	68,261	299,468	367,729	437,636
Released to incoming resources	(64,353)	(362,351)	(426,704)	(463,051)
Closing balance	34,355	112,505	146,860	205,835

Deferred income of £146,860 (2024 - £205,835) relates to income in respect of the year 30 June 2025 but for which entitlement conditions have not yet been met.

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The liability and expenses are allocated between restricted and unrestricted funds based on the proportion of employee time designated to the fund.

15 Restricted funds

	Balance at 1 July 2023	Movement in funds: Incoming resources	Movement in funds: Resources expended	Balance at 1 July 2024	Movement in funds: Incoming resources	Movement in funds: Resources expended	Balance at 30 June 2025
	£	£	£	£	£	£	£
Power To Change	4,804	103,978	(101,450)	7,332	76,186	(83,518)	-
Making Moves	3,088	23,537	(26,625)	-	-	-	-
Moneywise Living	-	23,943	(20,352)	3,591	43,112	(46,247)	456
Powering Up	23,982	84,457	(78,542)	29,897	74,207	(104,104)	-
Joining Up, Joining In	21,977	44,304	(49,032)	17,249	28,851	(46,100)	-
Altogether Now	-	46,335	(43,869)	2,466	57,316	(56,696)	3,086
Education	33,737	30,000	(34,157)	29,580	20,000	(20,082)	29,498
Community Development	2,190	-	-	2,190	1,000	(1,213)	1,977
Voices	2,330	-	(2,330)	-	-	-	-
Youth Justice	45	82,749	(76,788)	6,006	76,000	(74,573)	7,433
Exhibit	-	13,749	(12,541)	1,208	6,250	(7,458)	-
Leaving Care	-	-	-	-	2,940	(48)	2,892
Together We Can	-	-	-	-	6,417	(1,375)	5,042
	92,153	453,052	(445,686)	99,519	392,279	(441,414)	50,384

15 Restricted funds **(Continued)**

Purpose of restricted funds

Power To Change - A fund used to support young people with their immediate needs and to build on the Charity's existing strengths and networks and encourage business, community and public sector staff to work in creative and agile partnerships so nobody is left behind.

Making Moves - Funds to improve the wellbeing and employability of homeless people.

Moneywise Living - Funds provides financial, energy efficiency and digital inclusion support to people in need in disadvantaged neighbourhoods across Leicester city.

Powering Up - A fund which seeks to build on the Charity's existing strengths and networks and encourage business, community and public sector staff to work in creative and agile partnerships, so no young care experienced person is left behind.

Joining Up Joining In - Funds to develop peer researcher skills aimed at informing policy and improving outcomes for care experienced young people.

Altogether Now - Funds to enables SEND young people to develop life and employability skills and links with business sector.

Education - Funds to run educational projects: Number Partners, Go for Reading, Interview Technique Practice and the Employability Project.

Community Development - Funds to facilitate and increase support to the community and voluntary sector.

Voices - Funds to improve the employability of young people leaving care.

Youth Justice - Funds to support young people aged 18-25 who are ex-offenders, current offenders or at risk of offending.

Exhibit - Funds to enable young people to use arts based approaches to develop skills and confidence and to identify and speak out on key issues.

Leaving Care - Funds to improve the mental health and employability of care experienced people.

Together We Can - Funds to enable care experienced young people to influence the public, business and community sectors, so that young people are able to thrive.

16 Analysis of net assets between funds

	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024
	£	£	£	£	£	£
Fund balances at 30 June 2025 are represented by:						
Tangible assets	2,321	-	2,321	9,178	-	9,178
Current assets	341,816	50,384	392,200	418,022	99,519	517,541
	344,137	50,384	394,521	427,200	99,519	526,719

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	26,485	24,780
Between two and five years	-	585
	26,485	25,365

18 Limited by guarantee

The company is limited by guarantee and accordingly does not have an issued share capital. Each member undertakes to contribute an amount not exceeding £1 to the assets of the company in the event of the same being wound up.

19 Related party transactions

Transactions with related parties
During the year the Charity entered into the following transactions with related parties:

Some of the trustees of the Charity who served during the year were employees, representatives or members of local businesses which support Leicestershire Cares Limited.

The following related party transactions were undertaken during the year:

Trustee Memberships	Transactions	Related Party
J Arnold	Membership £3,000	The Access Group
K Holdsworth	Membership £10,800	Samworth Brothers
M Mahomed	Membership £2,400	Nylacast Limited
N Mills	Membership £4,800	Sytner Group Limited
M Smith	Membership £2,400	Freeths LLP
K West	Membership £2,400	Hinckley & Rugby Building Society

At the year end amounts due from Freeths LLP were £2,880 (2024 - £nil), The Access Group £3,600 (2024 - £nil) and Sytner Group Limited £5,760 (2024 - £nil).

Other transactions:

During the year the Charity purchased PR and Marketing services from Rock Kitchen Harris Limited, a company in which J Mollart, (trustee resigned on 24 July 2024), is a director amounting to £791 (2024 - £535).

During the year management liability insurance of £610 (2024- £865) was charged to the charity.

20 Ultimate Controlling Party

In the opinion of the trustees, given the structure of the charity, there is no ultimate controlling party.

21 Cash absorbed by operations	2025 £	2024 £
Deficit for the year	(132,198)	(20,946)
Adjustments for:		
Investment income recognised in statement of financial activities	(14,056)	(13,073)
Depreciation and impairment of tangible fixed assets	6,857	8,548
Movements in working capital:		
(Increase)/decrease in debtors	(20,439)	8,799
Increase/(decrease) in creditors	4,120	(5,497)
(Decrease) in deferred income	(58,975)	(25,415)
Cash absorbed by operations	(214,691)	(47,584)

22 Analysis of changes in net funds

The charity had no material debt during the year.

LEICESTERSHIRE CARES LIMITED

England & Wales - Charity number 1103568

Accounts

Charity Registration No. 1103568

Company Registration No. 4914588 (England and Wales)

LEICESTERSHIRE CARES LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA

LEICESTERSHIRE CARES LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Arnold J Bowler K Holdsworth M Mahomed N Mills M Smith K West
Chief Executive	K Breen
Charity number	1103568
Company number	4914588
Principal office	42 Tower Street Leicester LE1 6WT
Registered office	30 Nelson Street Leicester LE1 7BA
Auditor	Somerbys Limited 30 Nelson Street Leicester LE1 7BA
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ

LEICESTERSHIRE CARES LIMITED

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LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2024

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 June 2024.

Constitution
Leicestershire Cares Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association dated 25 September 2003.

Directors and trustees
The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The Board of trustees shall be not less than three but is not subject to any maximum and meets at least quarterly to administer the charity.

One third of the trustees, who are subject to retirement by rotation, shall retire from office and be subject to reappointment by the members at each Annual General Meeting.

The trustees may appoint a person who is willing to act as a trustee to fill a vacancy or as an additional trustee. A trustee so appointed will hold office until the next following Annual General Meeting and shall be subject to reappointment by the members.

Trustees are given an appropriate period of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees.

The Chair of the Board assesses the skills and contribution of each trustee during the year to ensure all are contributing appropriately to the charity's management. The trustees have the objective of seeking to develop a Board with appropriate skills, experience and diversity representative of the issues and areas in which the charity operates. Any such changes to the Board will continue over time but all appointments will be based on merit.

The trustees who served during the period were:
M Smith (Chair)
J Arnold
J Bowler
K Holdsworth
A King (Resigned 24th July 2024)
M Mahomed
N Mills
J Mollart (Resigned 24 July 2024)
L Warren (Resigned 24 July 2024)
K West (Appointed 24 July 2024)

None of the trustees held any interests in the charity during the year. Some of the trustees who served during the year were employees or representatives or members of local businesses which supported Leicestershire Cares Limited during the year.

Kieran Breen, Chief Executive, manages the day to day operations of the charity, supported by a team of staff. Kieran has been in post since 12 December 2016. His remuneration is agreed by the Board.

Public Benefit
The Trustees confirm that they complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. They have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Our vision
An inclusive and safe Leicester, Leicestershire and Rutland where nobody is left behind, and all children and young people are supported to reach their full potential.

Our mission
We broker partnerships and create opportunities across Leicester, Leicestershire and Rutland that enable the business sector to understand community needs, contribute to the growth of inclusive, safe communities and to support and inspire children and young people in their transition to the workplace.

Our values

We believe in partnership
We broker partnerships between business, local government, schools and community groups so they can share skills and knowledge to deliver lasting positive change for disadvantaged groups and individuals.

We believe in the power of employee volunteering
We believe that employee volunteering enables volunteers, community groups and individuals to develop skills and understanding and that this is a highly effective way of strengthening communities and increasing employee engagement.

We focus on impact and ensuring the work we carry out delivers meaningful and lasting positive change.

We are inspiring
We inspire people and organisations to identify their aspirations and to reach their full potential by thinking creatively and testing innovative approaches.

We are inclusive
We seek to learn from the rich cultural diversity of Leicester, Leicestershire and Rutland and to build cohesion across community groups and to remove barriers to people's participation.

We are committed to learning and development
We continually review community needs and are agile enough to adapt and improve the services we offer to work in a mutually beneficial way with relevant organisations.

KEY STATISTICS AND ACHIEVEMENTS

Over the last year our ability to be creative and agile enabled us to respond quickly to the many challenges. Our team were consistently able to broker partnerships, which developed and delivered high quality, high impact, award winning work that included:

AWARDS

EMC Business Awards 2023, Leicestershire Education and Business Partnership Winner

British Chambers of Commerce (BCC), Chamber Business Award in the Community Champion category for the East Midlands region Winner

Coram Voice A National Voice Awards 2023, Participation award Shortlist

UK Enterprise Awards 2024, hosted by SME News Best Business & Community Support NPO 2024 East Midlands Winner

VAL Awards 2023, Charity and Business Partnership of the year Finalist

EDUCATION

291 business volunteers from 90 companies supported 5,400 young people across our city and county to develop their employability skills through a diverse range of workshops and mock interviews both face to face and online.

In addition, our new project Altogether Now provided initial support to 22 SEND young people, which included one to one, group work and training, all of which developed their confidence and employability skills.

CARE EXPERIENCED YOUNG PEOPLE

We have engaged 129 Care Experienced Young People through our Powering Up Project and an additional 52 individual Unaccompanied Asylum Seeking young men through our Powering Up Football. 56 of these young people have gone into employment, education, or training.

Our young people have engaged in a range of one to one, social and employability activities to improve their confidence, self esteem and resilience to help them face the life challenges ahead where parental and familial support would normally step in.

Young people on our "Joining Up Joining in Project" played a key role in working with Deborah Taylor, Deputy Leader; Lead Member Children & Families, Leicestershire County Council in persuading the county council to recognise care experience as a protected characteristic.

YOUTH JUSTICE

31 business volunteers partnered with staff to support 66 young people, 35 went into education or training, 83% report improved attitudes, thinking, and behaviour, 83% report reduced likelihood of offending and 79% report improved knowledge around disclosure at job interviews.

HOMELESS PROJECT

252 young people supported through one to ones and group work. Drop in clinics in community groups offering benefits and debt advice were offered on a weekly basis.

MONEYWISE LIVING

Energy efficiency advice given to 167 people in six community and neighbourhood settings across Leicester City. This led to people saving money on bills, knowing more about their rights and being more confident when dealing with landlords and utility companies.

EXHIBIT CREATIVE ARTS PROJECT

Our Exhibit project provides a cross cutting creative element to our current CYP Projects. In the past year we have engaged 50 individual young people into arts activities, giving them an opportunity to develop a wide range of skills and confidence, whilst also sharing their concerns and issues in a creative way.

COMMUNITY DEVELOPMENT

187 young people have participated in our neighbourhood and outreach youth activities. These have been delivered through a wide range of neighbourhood, community, pop up and outreach settings.

120 business volunteers delivered 19 team challenges providing a wide range of practical support to community groups across the city and county.

20 businesses donated 932 "Bags Of Hope" which were distributed to people in need through a network of 29 Community groups.

102 business volunteers supported 10 community groups with festive challenges which included providing lunches and celebrations.

19 business members provided 1,430 Easter Eggs to 27 community groups to distribute to children in need across the city and county

PROGRAMME UPDATES

Our city and county continue to face many challenges which are exacerbated by poverty. Research by Loughborough University showed 40 per cent of children in the city are living in poverty and many of these have at least one parent who is working. Within the county child poverty continues to hover around 10 to 20 percent, depending on the location. Alongside this Leicester City Council has shared that it is preparing to declare itself bankrupt whilst also making cuts to vital services. The county and district councils are all making significant cuts to services which leads to a situation where an increase in poorer people goes hand in hand with cuts to the services they look to for support.

In addition to these social issues and challenges, the local economy and business sector are struggling. 80 percent of businesses in Leicester are SMEs and the knock on effects of Covid 19 lockdowns and energy price increases have hit them hard. Many are struggling to survive and talk about challenges in recruiting and retaining employees, hold ups in supply chains and increases in production costs pushing them to the brink.

"I cannot recall a tougher time to be working in the community, everywhere I look there are cuts in services, a huge increase in poverty and families and young people in need, with nowhere to go for support they deserve"
Community Leader Leicester East

Children and Young People

Our work with children and young people has two main areas of operation.

Education

This academic year our reach to mainstream schools has remained impressive with over 5,200 students interacting with our business volunteers for career talks and mock interview skills. We have delivered to ten individual mainstream schools across the city and county, seven of which are identified as educating the most deprived students in the city and county area.

We have continued to recruit high quality and diverse volunteers from our business member pool and beyond with 261 volunteer placements from 90 individual companies and 10 retired professionals with backgrounds in policing, military, psychology and library services.

We have engaged effectively with the local STEM Ambassador programme, recruiting 20 STEM ambassadors to ensure that young people are educated on the wide range of STEM related careers that exist as part of the "East Midlands Engine" and in turn complement the skills training priorities as set out by the LLEP.

We have continued our work in SEND schools and through our "Altogether Now " project which works with post 16 students in SEND Schools, we have engaged over 200 individual students into bespoke interventions such as world of work tours, CV workshops, careers talks and mock interviews. 19 business volunteers have supported this work and the number is set to grow in the coming academic year. This will give a real boost to the career aspirations of SEND young people.

Youth Work

Our youth work projects target disadvantaged and vulnerable young people, many of whom are care experienced, NEET, living in insecure or temporary accommodation or are ex-offenders. In addition, many have issues relating to physical and mental wellbeing, alcohol and drugs, managing money and domestic abuse. Many of the young people we work with are separated from their families and 40 per cent are from African, Afro Caribbean, Asian and East European backgrounds. Using our Power to Change approach our skilled staff, volunteers and partners have

Power Within. Supported a diverse range of young people to deal with a variety of issues which range from wellbeing to housing, relationships to debt, and sexual exploitation and isolation.

Power With. As well as supporting young people individually we are keen to support them building links and connections with their peers, local community groups, businesses and relevant public sector agencies. This has varied from employability sessions, to work tours to one-off projects and regular drop-in sessions. Both the young people and staff from the various business, community and public sector agencies who attend find this "connection" really helpful in building understanding and challenging stereotypes.

Power To. As and when young people sort out their immediate issues and develop their interpersonal skills and connections, they often use the skills and knowledge they have developed to move on in life. At the immediate and practical level , this most often means getting into education, employment or training. However, many of the young people also feel they want to share their experiences and improve the policies and systems that impact on their life. This has seen young people we work with partnering with local councillors to persuade the county council to recognise care experience as a protected characteristic. It has also seen the young people producing podcasts and videos that raise awareness and meeting with a wide range of local and national decision makers to share their lived experience and recommendations.

A new addition to our work is the Exhibit project. The Exhibit project provides a cross cutting creative element to our current CYP Projects. In the past year we have engaged 50 individual young people into arts activities. We have purchased high quality equipment to enable young people to participate in podcasting, music and video production. The group have taken their talents on the road, performing at three local music festivals in the city so far.

We have engaged volunteers from Alltruck PLC and Pochin to assist in our Hoodie Design Day targeted at our young people who are involved in the criminal justice system. The hoodie day helped young people explore their "personal brands" in a creative way whilst engaging in employability support with our business volunteers.

We have also used arts based approaches to support women who are vulnerable to sexual exploitation to explore issues and develop their awareness and confidence.

Community Development

Our community development work has continued to support a wide range of local community groups across Leicester, Leicestershire and Rutland. Key to our approach is the community, business and public sector are working together in a creative and agile way and seeking to ensure that everybody can thrive.

Over the last year we have put a strategic focus on working directly with young people in disadvantaged neighbourhoods as well as supporting and developing the capacity of community groups in these neighbourhoods. This has enabled us to:

Power Within. We support frontline grassroots community groups who offer support and help to people in need with their immediate pressing issues. We have had a focus on homelessness and energy efficiency but have also sought to support efforts such as food banks and holiday hunger schemes.

Power With. We continue to bring community groups together with young people through our #PowerToChange community partners forum. This has enabled them to share issues and concerns. It has also enabled them to offer each other support and to share knowledge and expertise on local issues. We also work as part of the Moneywise Living coalition to provide energy efficiency advice and support to people in need across Leicester city.

Power To. We support community groups offering longer term support to communities and young people, which might vary from sorting out housing issues to seeking a job or getting back into education or training. Our #PowerToChange community partners network has enabled grassroots community groups to share their frontline experience with national pressure groups such as the Centre for Socal Justice (CSJ), as well as local council staff and councillors, the NHS, the Violence Reduction Network (VRN) and the Office of Police and Crime Commissioner (OPCC), our belief being that if these agencies understand and tackle root causes of issues, they are likely to be far more effective.

Environment

Our green working group continues to support the team to work in an environmentally friendly way. We also proactively seek to offer green opportunities to community partners to support the local community, which for example might include clearing a riverbank or providing old IT equipment to be upcycled and passed onto people in need.

Diversity and Inclusion
Leicestershire Cares strongly supports the principles of diversity and equal opportunities in employment and service delivery. Moreover, it takes pride in offering flexible arrangements to meet the diverse needs of different staff and participants in our projects. Our annual staff survey shows that staff value the way we are flexible and creative around working patterns and feel that we seek to listen to and work with them.

We see this as an area of ongoing learning where we learn through reflecting on practice. The work we do with diverse community groups and SEND young people feeds into our ongoing reflection and learning.

Funding
As with all medium sized charities funding can be a struggle but we are fortunate to have a diverse funding base. With funding for projects secured from for example, Esmee Fairbairn Foundation, The National Lottery Community Fund, Segelman Trust, Lloyds Bank Foundation, Edith Murphy Foundation, Henry Smith Charity, VRN and LLEP. We have won new funding from the UK Shared Prosperity Fund (UKSPF) to fund our energy efficiency work and from People's Postcode Lottery to fund our arts work. In addition to funding from donors we continue to have income streams from business partners and schools, as well as some donations from high net worth individuals and small local charities. We are always clear that we will only seek and accept funding that adds value to our #PowerToChange vision.

We continue to seek to maintain unrestricted reserves to our target of nine month's core activity expenditure. We are very aware that the next few years could be uncertain so we are keen to ensure we have the reserves necessary to see us through the stop-start nature of donor funding.

PR and Branding
We continued to work with Rock Kitchen Harris to improve and simplify key messages about our work. We are putting a key focus on how we talk about youth and community development issues to the business sector in language they understand.

We continue to have a large social media presence across a range of platforms and many of our donors and partners comment favourably on our efforts to raise and share local issues.

We also developed and signed off a social media policy, which all staff have been trained up on.

Monitoring and Evaluation
We are strongly committed to reflecting on the learning arising from our practice so we can improve our performance. We have a results based management system that sets goals, activities, outputs and KPIs for all our work.

Whilst we have improved significantly our ability to capture "hard" data, we are keen to develop our ability to capture softer outcomes and unintended outcomes arising from our work. We also want to develop our capacity to use creative methodologies to do this such as videos and podcasts. We are keen to do this in partnership with the young people we work with.

We feel this will not only engage young people but make it more likely that people will interact with learning arising from our work.

Board

We have a very experienced and strong board that brings a wide range of skills and expertise to Leicestershire Cares. The Board continues to be focused on maintaining a strong financial position for the charity and a clear and sustainable vision and strategy for the future.

Reserves Policy and Risk Management

The Board monitors progress against the strategic objectives and a comprehensive business plan is developed for each year. As part of this process the Board addresses the risks facing the charity by the appropriate implementation of procedures and systems to mitigate against these risks. Adequacy of funding is regarded as a significant risk and the Board has a continual project for membership expansion and securing funding for key worker posts beyond one year. The significant internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent delivery of activities to the community.

The Board has considered the appropriate approach to reserves and has set an objective of building free reserves, over time, to cover nine months of core activity expenditure, by retaining a proportion of its unrestricted income each year. As well as this, the Board will consider any amounts that would fall due should there be a need to meet redundancy and unexpired lease commitments. The Board is confident that there are sufficient restricted (£99,519) and unrestricted funds (£427,200) at the year-end and income to enable it to fulfil its working capital requirements foreseeable at the time of this report.

The reserves policy will be kept under review and free reserves will continue to be held at a level the Board considers appropriate for the charity's activities.

The charity invests any surplus funds in interest bearing bank accounts and does not engage in investments in shares, bonds or other financial instruments.

Financial Results

Leicestershire Cares derives its income from a variety of sources. Membership income is unrestricted, and this year amounted to £70,845 (2023 - £75,248). Other significant income is generally restricted and relates to contributions for specific activities. Restricted income in the period amounted to £453,052 (2023 - £468,815). All restricted activities are in line with the charity's objectives.

At the period end there is a balance of £99,519 (2023 - £92,153) remaining in the restricted funds. This relates to unexpended amounts in respect of on-going projects and it is expected this will be utilised in the next financial period.

GDPR

During the year we took the necessary actions to ensure we operated in compliance with GDPR.

Wellbeing

We are strongly committed to ensuring the physical and mental wellbeing of our staff. Staff consistently share in confidential surveys and in team meetings that they feel supported by Leicestershire Cares and their wellbeing is taken seriously. We have an active social committee who organise a range of fun and celebratory events for all staff to enjoy throughout the year. We also have an employee assistance programme and death benefit scheme.

Volunteers, Partners and Staff

The success of Leicestershire Cares grows out of the partnerships we have with business, community and local government and the creativity, agility and the hard work of our volunteers and staff. We thank them all for their efforts and commitment during this period.

Plans for the Future

The charity plans to continue the activities outlined above for the forthcoming year, subject to continued financial support. We will continue to promote the aims of the charity and to search for opportunities for further funding in order to secure the projects of the charity.

Related Parties

The charity has relationships with members and local businesses with whom some trustees have an interest. These are detailed in note 19 to the accounts. All such transactions are carried out in the pursuit of the charity's objectives.

Statement of disclosure to auditor

So far as each person who was director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entiltled to the small companies exemption.

Auditor

A resolution proposing that Somerbys Limited be reappointed as auditor of the charitable company will be put to the Annual General Meeting.

Approved and signed on their behalf by

Martin Smith
Chair

Martin Smith (Dec 3, 2024 10:19 GMT)

26 November 2024

LEICESTERSHIRE CARES LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2024

The trustees, who are also the directors of Leicestershire Cares Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEICESTERSHIRE CARES LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LEICESTERSHIRE CARES LIMITED

Opinion

We have audited the accounts of Leicestershire Cares Limited (the 'charity') for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet , Cash Flow Statement and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of not detecting a material misstatement resulting from error is considered to be low. The risk of not detecting a material misstatement resulting from fraud is higher, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

In the context of Leicestershire Cares Limited, we have not identified any specific laws and regulations other than general commercial laws and regulations, such as: Companies Act 2006; Charities Act 2016; Trustees Act 2000; Charities Commission regulations; Health and Safety legislation and employment law.

Our understanding of the legal and regulatory framework applicable to Leicestershire Cares Limited and how the charitable company has complied with its obligations has been obtained by enquiry of management and those charged with governance.

As part of our enquiries we have discussed policies and procedures on compliance with laws and regulations and whether any instances of non compliance have occurred.

Our understanding of the charitable company's policies and procedures on fraud risk has been obtained through enquiry with management as to the control activities, operational systems in place and whether there is knowledge of any actual, suspected or alleged fraud.

We consider that the audit team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. During our audit work there were no significant instances of non-compliance identified.

In response to the audit risks identified in respect of irregularity and fraud, we have undertaken the following procedures:

- Enquiry of management, and those charged with governance around actual and potential litigation and claims.
- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Enquiry of management to identify any subsequent events that have occurred after the year end relating to this financial year.
- Reviewing legal expenses during and after the year end for evidence of non-compliance with laws and regulations.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Marcus Dockerty FCA FCCA (Senior Statutory Auditor)
for and on behalf of Somerbys Limited

Chartered Accountants
Statutory Auditor

3 December 2024

30 Nelson Street
Leicester
LE1 7BA

LEICESTERSHIRE CARES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

Current financial year	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	3	58,339	453,052	511,391	538,657
Other trading activities	4	95,392	-	95,392	106,213
Investments		13,073	-	13,073	6,857
Total income		166,804	453,052	619,856	651,727
Expenditure on:					
Charitable activities	5	195,116	445,686	640,802	571,869
Total expenditure		195,116	445,686	640,802	571,869
Net (expenditure)/income and movement in funds		(28,312)	7,366	(20,946)	79,858
Reconciliation of funds:					
Fund balances at 1 July 2023		455,512	92,153	547,665	467,807
Fund balances at 30 June 2024		427,200	99,519	526,719	547,665

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

LEICESTERSHIRE CARES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

Prior financial year	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:				
Donations and legacies	3	69,842	468,815	538,657
Other trading activities	4	106,213	-	106,213
Investments		6,857	-	6,857
Total income		182,912	468,815	651,727
Expenditure on:				
Charitable activities	5	146,739	425,130	571,869
Total expenditure		146,739	425,130	571,869
Net income and movement in funds		36,173	43,685	79,858
Reconciliation of funds:				
Fund balances at 1 July 2022		419,339	48,468	467,807
Fund balances at 30 June 2023		455,512	92,153	547,665

LEICESTERSHIRE CARES LIMITED

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**10**		9,178		17,726
Current assets					
Debtors	**11**	42,448		51,247	
Cash at bank and in hand		748,785		783,296	
		791,233		834,543	
Creditors: amounts falling due within one year	**12**	(273,692)		(304,604)	
Net current assets			517,541		529,939
Total assets less current liabilities			526,719		547,665
Income funds					
Restricted funds	**15**		99,519		92,153
Unrestricted funds			427,200		455,512
			526,719		547,665

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 November 2024

M Smith (Chair) **Trustee** Martin Smith (Dec 3, 2024 10:19 GMT)

J Bowler **Trustee** J Bowler (Dec 3, 2024 10:55 GMT)

Company registration number 4914588

LEICESTERSHIRE CARES LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(47,584)		96,505
Investing activities					
Investment income received		13,073		6,857	
Net cash generated from investing activities			13,073		6,857
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(34,511)		103,362
Cash and cash equivalents at beginning of year			783,296		679,934
Cash and cash equivalents at end of year			748,785		783,296

1 Accounting policies

Company information

Leicestershire Cares Limited is a private limited company limited by guarantee incorporated in England and Wales. The registered office is 30 Nelson Street, Leicester, LE1 7BA. The address of the principal office is detailed on the legal and administrative page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are funds set aside from unrestricted funds by the trustees for specifically designated purposes.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

All income is included in the Statement of Financial Activities (incorporating the Income and Expenditure account) when receivable. During the period income represents:

Grants receivable (including government grants); which are recognised in the year to which they relate.

Income received by the way of donation and gifts; which is recognised in full on receipt. Where services or facilities have been donated and the benefit to the charity is reasonably quantifiable and measurable, the incoming resources have been recognised in the Statement of Financial Activities. The value placed on those donations is the price the charity estimates that it would pay in the open market for a service or facility of equivalent utility to the charity. The value of services provided by the volunteers is not included.

Membership income is recognised evenly over the period of membership. Income is deferred where income has been received in the year which relates to future periods.

Investment income; which is recognised when receivable.

Donated services are recognised as they arise and are matched to the appropriate cost.

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended are accounted for on an accruals basis and have been allocated to the heading that best describes the expenditure incurred, as described below;

Costs of raising funds; which are the costs of generating incoming resources from all sources other than from charitable activities.

Charitable activities; which are all the costs applied by the charity in undertaking its work to meet its charitable objectives.

Core costs comprise costs not directly attributable to specific projects.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the term of the lease
Fixtures and fittings	25% straight line
Computer equipment	25/33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the Statement of Financial Activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

There are no critical judgements (apart from those involving estimates) in applying the company's accounting policies.

2 Critical accounting estimates and judgements **(Continued)**

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are addressed below:

i) Useful economic lives of tangible assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets. See accounting policy note (above) for the useful economic lives for each class of assets.

ii) Expenditure allocations:

Expenditure is apportioned between funds and projects.

3 Donations and grants

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Grants (see below)	-	453,052	453,052	468,815
Donations				
Other general donations	58,339	-	58,339	69,842
	58,339	453,052	511,391	538,657
Grants				
Education				
Edith Murphy Foundation	-	30,000	30,000	50,000
Thomas Pocklington Trust	-	-	-	3,760
Leicester City Council	-	-	-	27,000
	-	30,000	30,000	80,760
Making Moves				
Nationwide	-	23,537	23,537	24,419
	-	23,537	23,537	24,419
Power to Change				
The National Lottery Community Fund	-	103,978	103,978	100,117
	-	103,978	103,978	100,117
YES				
The National Lottery Community Fund	-	-	-	89,239
	-	-	-	89,239
Moneywise Living				
UKSPF	-	23,943	23,943	-
	-	23,943	23,943	-
Powering Up				
Esmee Fairbairn	-	84,457	84,457	75,156
Other		-	-	4,486
		84,457	84,457	79,642
Community Development				
Other	-	-	-	2,190
	-	-	-	2,190

3 Donations and grants **(Continued)**

Youth Justice				
PCC		81,249	81,249	46,000
Other	-	1,500	1,500	1,060
	-	82,749	82,749	47,060
Y Heritage				
YMCA	-	-	-	1,293
	-	-	-	1,293
Leaving Care				
PCC	-	-	-	457
	-	-	-	457
Joining Up, Joining In		-	-	
Blagrave Trust	-	44,304	44,304	40,278
		44,304	44,304	40,278
Altogether Now				
Henry Smith	-	46,335	46,335	-
		46,335	46,335	-
Exhibit				
People's Postcode Lottery	-	13,749	13,749	-
		13,749	13,749	-
Project Pony				
Leicestershire County Council	-	-	-	3,360
		-	-	3,360
	-	453,052	453,052	468,815

4 Other trading activities

	2024	2023
	£	£
Membership income	70,845	75,248
Schools partnership	14,000	25,718
Miscellaneous	3,701	1,106
Room hire	6,846	4,141
	95,392	106,213

5 Charitable expenditure

	Voices	Education	Power to Change	Making Moves	Moneywise Living	Youth Justice	Powering Up	Exhibit	Joining Up Joining In	Altogether Now	Core Costs	Total 2024
	£	£	£	£		£	£	£	£	£	£	£
Staffing costs	2,330	33,855	87,514	19,563	17,716	64,098	63,522	5,041	27,350	37,452	133,685	492,126
Depreciation	-	-	-	-	-	-	-	-	-	-	8,548	8,548
Activities, promotions & Travel	-	302	7,253	2,685	383	2,930	8,869	5,208	14,654	3,500	436	46,220
Printing, postage & stationery	-	-	-	-	-	-	-	-	-	-	3,479	3,479
Rent and rates	-	-	-	-	-	-	-	-	-	-	33,325	33,325
Light and heat	-	-	-	-	-	-	-	-	-	-	4,610	4,610
Insurance	-	-	-	-	-	-	-	-	-	-	5,753	5,753
Telephone	-	-	-	-	-	-	-	-	-	-	1,840	1,840
Computer costs	-	-	-	-	-	-	-	-	-	-	10,269	10,269
Repairs	-	-	-	-	-	-	-	-	-	-	13,498	13,498
Audit and accountancy	-	-	-	-	-	-	-	-	-	-	9,461	9,461
Recruitment and training	-	-	-	-	-	-	-	-	-	-	2,389	2,389
Sundries	-	-	-	-	-	-	-	-	-	-	5,211	5,211
Events	-	-	-	-	-	-	-	-	-	-	4,073	4,073
Office costs	-	-	6,683	4,377	2,253	9,760	6,151	2,292	7,028	2,917	(41,461)	-
	2,330	**34,157**	**101,450**	**26,625**	**20,352**	**76,788**	**78,542**	**12,541**	**49,032**	**43,869**	**195,116**	**640,802**

5 Charitable expenditure

5 Previous year charitable expenditure

	Education	Power to Change	Making Moves	Youth Justice	Leaving Care	Powering Up	Y Heritage	YES	Joining Up Joining In	Project Pony	Core Costs	Total 2023
	£	£	£	£	£	£	£	£	£	£	£	£
Staffing costs	64,591	82,724	17,474	42,092	-	55,501	2,667	84,086	14,236	3,332	83,637	450,340
Depreciation	-	-	-	-	-	-	-	-	-	-	10,562	10,562
Activities, promotions & travel	2,519	7,416	1,159	3,485	147	6,926	1,052	3,993	1,065	-	478	28,240
Printing, postage & stationery	-	-	-	-	-	-	-	-	-	-	3,048	3,048
Rent and rates	-	-	-	-	-	-	-	-	-	-	32,380	32,380
Light and heat	-	-	-	-	-	-	-	-	-	-	2,956	2,956
Insurance	-	-	-	-	-	-	-	-	-	-	4,587	4,587
Telephone	-	-	-	-	-	-	-	-	-	-	2,264	2,264
Computer costs	-	-	-	-	-	-	-	-	-	-	10,148	10,148
Recruitment/training	-	-	-	-	-	-	-	-	-	-	2,679	2,679
Audit and accountancy	-	-	-	-	-	-	-	-	-	-	9,416	9,416
Repairs	-	-	-	-	-	-	-	-	-	-	9,105	9,105
Sundries	-	-	-	-	-	-	-	-	-	-	6,144	6,144
Office cost contribution	200	6,150	2,901	1,438	443	6,030	139	10,336	3,000	28	(30,665)	-
	67,310	**96,290**	**21,534**	**47,015**	**590**	**68,457**	**3,858**	**98,415**	**18,301**	**3,360**	**146,739**	**571,869**

6 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,200	4,800
Depreciation of owned tangible fixed assets	8,548	10,562

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average number of employees during the year was:

	2024 Number	2023 Number
Chief Executive	1	1
Education	1	2
YES	-	2
Making Moves	1	1
Moneywise Living	1	-
Y Heritage	-	1
Youth Justice	2	1
Powering Up	2	3
Power to Change	3	2
Joining Up Joining In	1	1
Altogether Now	2	-
Project Pony	-	1
Administration and support	2	2
Total	16	17

On a full time equivalent basis the total average number of employees was 7 (2023 - 9).

Employment costs	2024	2023
	£	£
Wages and salaries	437,110	403,584
Social security costs	34,896	29,635
Other pension costs	20,120	17,122
	492,126	450,341

8 Employees (Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,000 to £70,000	1	1

Remuneration including amounts paid in respect of key management personnel totalled £82,714 (2023 - £79,674) for the year.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Leasehold Improvements	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 1 July 2023	60,915	20,232	34,559	115,706
At 30 June 2024	60,915	20,232	34,559	115,706
Depreciation and impairment				
At 1 July 2023	52,436	18,380	27,164	97,980
Depreciation charged in the year	3,116	1,036	4,396	8,548
At 30 June 2024	55,552	19,416	31,560	106,528
Carrying amount				
At 30 June 2024	5,363	816	2,999	9,178
At 30 June 2023	8,479	1,852	7,395	17,726

11 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	18,474	33,117
Other debtors and accrued income	12,148	5,190
Prepayments	11,826	12,940
	42,448	51,247

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	419	4,132
Deferred income (note 13)	205,835	231,250
Trade creditors	10,121	11,629
Other creditors	8,058	3,999
Accruals	49,259	53,594
	273,692	304,604

13 Deferred income

	Membership income	Other deferred income	2024 Total	2023 Total
	£	£	£	£
Opening balance	32,464	198,786	231,250	210,559
Arising in the year	68,828	368,808	437,636	471,553
Released to incoming resources	(70,845)	(392,206)	(463,051)	(450,862)
Closing balance	30,447	175,388	205,835	231,250

Deferred income of £205,835 (2023 - £231,250) relates to income in respect of the year 30 June 2024 but for which entitlement conditions have not yet been met.

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The liability and expenses are allocated between restricted and unrestricted funds based on the proportion of employee time designated to the fund.

15 Restricted funds

	Movement in funds				Movement in funds		
	Balance at 1 July 2022	Incoming resources	Resources expended	Balance at 1 July 2023	Incoming resources	Resources expended	Balance at 30 June 2024
	£	£	£	£	£	£	£
Power to Change	977	100,117	(96,290)	4,804	103,978	(101,450)	7,332
Making Moves	203	24,419	(21,534)	3,088	23,537	(26,625)	-
Moneywise Living	-	-	-	-	23,943	(20,352)	3,591
Powering Up	12,797	79,642	(68,457)	23,982	84,457	(78,542)	29,897
Joining Up, Joining In	-	40,278	(18,301)	21,977	44,304	(49,032)	17,249
Altogether Now	-	-	-	-	46,335	(43,869)	2,466
Education	20,287	80,760	(67,310)	33,737	30,000	(34,157)	29,580
Community Development	-	2,190	-	2,190	-	-	2,190
Voices	2,330	-	-	2,330	-	(2,330)	-
Youth Justice	-	47,060	(47,015)	45	82,749	(76,788)	6,006
Exhibit	-	-	-	-	13,749	(12,541)	1,208
YES	9,176	89,239	(98,415)	-	-	-	-
Project Pony	-	3,360	(3,360)	-	-	-	-
Y Heritage	2,565	1,293	(3,858)	-	-	-	-
Leaving Care	133	457	(590)	-	-	-	-
	48,468	468,815	(425,130)	92,153	453,052	(445,686)	99,519

15 Restricted funds **(Continued)**

Purpose of restricted funds

Power To Change - A fund used to support young people with their immediate needs and to build on the Charity's existing strengths and networks and encourage business, community and public sector staff to work in creative and agile partnerships so nobody is left behind.

Making Moves - Funds to improve the wellbeing and employability of homeless people.

Moneywise Living - Funds provides financial, energy efficiency and digital inclusion support to people in need in disadvantaged neighbourhoods across Leicester city.

Powering Up - A fund which seeks to build on the Charity's existing strengths and networks and encourage business, community and public sector staff to work in creative and agile partnerships, so no young care experienced person is left behind.

Joining Up Joining In - Funds to develop peer researcher skills aimed at informing policy and improving outcomes for care experienced young people.

Altogether Now - Funds to enables SEND young people to develop life and employability skills and links with business sector.

Education - Funds to run educational projects: Number Partners, Go for Reading, Interview Technique Practice and the Employability Project.

Community Development - Funds to facilitate and increase support to the community and voluntary sector.

Voices - Funds to improve the employability of young people leaving care.

Youth Justice - Funds to support young people aged 18-25 who are ex-offenders, current offenders or at risk of offending.

Exhibit - Funds to enable young people to use arts based approaches to develop skills and confidence and to identify and speak out on key issues.

YES - Funds to improve the employability of disadvantaged young people.

Project Pony - Funds to deliver equine therapy to young people with mental health and learning disabilities.

Y Heritage - Funds to empower care experienced young people to discover, create and promote positive cultural histories and artefacts about care experienced life, while developing a range of employable skills.

Leaving Care - Funds to improve the mental health and employability of care experienced people.

16 Analysis of net assets between funds

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023
	£	£	£	£	£	£
Fund balances at 30 June 2024 are represented by:						
Tangible assets	9,178	-	9,178	17,726	-	17,726
Current assets	418,022	99,519	517,541	437,786	92,153	529,939
	427,200	99,519	526,719	455,512	92,153	547,665

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	24,780	30,732
Between two and five years	585	25,365
	25,365	56,097

18 Limited by guarantee

The company is limited by guarantee and accordingly does not have an issued share capital. Each member undertakes to contribute an amount not exceeding £1 to the assets of the company in the event of the same being wound up.

19 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

Some of the trustees of the Charity who served during the year were employees, representatives or members of local businesses which support Leicestershire Cares Limited.

The following related party transactions were undertaken during the year:

Trustee Memberships	Transactions	Related Party
J Arnold	Membership £2,400	The Access Group
K Holdsworth	Membership £10,800	Samworth Brothers
M Mahomed	Membership £2,400	Nylacast Limited
N Mills	Membership £4,800	Sytner Group Limited
M Smith	Membership £2,400	Freeths

At the year end amounts due from the Nylacast Limited amounted to £nil (2023 - £2,400) and Sytner Group Limited £nil (2023 - £5,760).

Other transactions:

During the year the Charity purchased PR and Marketing services from Rock Kitchen Harris Limited, a company in which J Mollart, a former trustee (resigned on 24 July 2024), is a director of amounting to £535 (2023 - £2,036).

During the year management liability insurance of £865 (2023- £1,094) was charged to the charity.

20 Ultimate Controlling Party

In the opinion of the trustees, given the structure of the charity, there is no ultimate controlling party.

21 Cash generated from operations	2024 £	2023 £
(Deficit)/surpus for the year	(20,946)	79,858
Adjustments for:		
Investment income recognised in statement of financial activities	(13,073)	(6,857)
Depreciation and impairment of tangible fixed assets	8,548	10,562
Movements in working capital:		
Decrease/(increase) in debtors	8,799	(5,733)
(Decrease) in creditors	(5,497)	(2,016)
(Decrease)/increase in deferred income	(25,415)	20,691
Cash (absorbed by)/generated from operations	(47,584)	96,505

22 Analysis of changes in net funds

The charity had no material debt during the year.

LEICESTERSHIRE CARES LIMITED

England & Wales - Charity number 1103568

Accounts

Charity Registration No. 1103568

Company Registration No. 4914588 (England and Wales)

LEICESTERSHIRE CARES LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA

LEICESTERSHIRE CARES LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Arnold J Bowler K Holdsworth A King M Mahomed N Mills J Mollart M Smith L Warren
Chief Executive	K Breen
Charity number	1103568
Company number	4914588
Principal office	42 Tower Street Leicester LE1 6WT
Registered office	30 Nelson Street Leicester LE1 7BA
Auditor	Somerbys Limited 30 Nelson Street Leicester LE1 7BA
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
Solicitors	Knights PLC 34 Pocklingtons Walk Leicester LE1 6BU

LEICESTERSHIRE CARES LIMITED

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LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2023

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 June 2023.

Constitution
Leicestershire Cares Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association dated 25 September 2003.

Directors and trustees
The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The Board of trustees shall be not less than three but is not subject to any maximum and meets at least quarterly to administer the charity.

One third of the trustees, who are subject to retirement by rotation, shall retire from office and be subject to reappointment by the members at each Annual General Meeting.

The trustees may appoint a person who is willing to act as a trustee to fill a vacancy or as an additional trustee. A trustee so appointed will hold office until the next following Annual General Meeting and shall be subject to reappointment by the members.

Trustees are given an appropriate period of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees.

The Chairman of the Board assesses the skills and contribution of each trustee during the year to ensure all are contributing appropriately to the charity's management. The trustees have the objective of seeking to develop a Board with appropriate skills, experience and diversity representative of the issues and areas in which the charity operates. Any such changes to the Board will continue over time but all appointments will be based on merit.

The trustees who served during the period were:
M Smith (Chair)
J Arnold
J Bowler
D Halliday (Resigned 29 November 2022)
K Holdsworth (Appointed 23 May 2023)
A King (Appointed 28 March 2023)
M Mahomed
N Mills
J Mollart
L Sullivan (Resigned 29 November 2022)
L Warren

None of the trustees held any interests in the charity during the year. Some of the trustees who served during the year were employees or representatives or members of local businesses which supported Leicestershire Cares Limited during the year.

Kieran Breen, Chief Executive, manages the day to day operations of the charity, supported by a team of staff. Kieran has been in post since 12 December 2016. His remuneration is agreed by the Board.

Public Benefit
The Trustees confirm that they complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. They have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Our vision
An inclusive and safe Leicester, Leicestershire and Rutland where nobody is left behind, and all children and young people are supported to reach their full potential.

Our mission
We broker partnerships and create opportunities across Leicester, Leicestershire and Rutland that enable the business sector to understand community needs, contribute to the growth of inclusive, safe communities and to support and inspire children and young people in their transition to the workplace.

Our values

We believe in partnership
We broker partnerships between business, local government, schools and community groups so they can share skills and knowledge to deliver lasting positive change for disadvantaged groups and individuals.

We believe in the power of employee volunteering
We believe that employee volunteering enables volunteers, community groups and individuals to develop skills and understanding and that this is a highly effective way of strengthening communities and increasing employee engagement.
We focus on impact and ensuring the work we carry out delivers meaningful and lasting positive change.

We are inspiring
We inspire people and organisations to identify their aspirations and to reach their full potential by thinking creatively and testing innovative approaches

We are inclusive
We seek to learn from the rich cultural diversity of Leicester, Leicestershire and Rutland and to build cohesion across community groups and to remove barriers to people's participation.

We are committed to learning and development
We continually review community needs and are agile enough to adapt and improve the services we offer to work in a mutually beneficial way with relevant organisations.

KEY STATISTICS AND ACHIEVEMENTS
Over the last year our ability to be creative and agile enabled us to respond quickly to the many challenges posed by lockdowns and the post lockdown period. Our team were consistently able to broker partnerships, which developed and delivered high quality, high impact, award winning work that included:

AWARDS

EMC Business Awards 2022 Leicestershire Education and Business Partnership Winner
EMC Business Awards 2022 Leicestershire Community Impact Winner
Corp Today Awards 2022 Best Community Support & Engagement Organisation Winner
Furnley House Awards 2022 Leicestershire Charity of the year Finalist
CSJ UK Community awards 2023 Longlist
BBC Radio Leicester make a difference awards "Together Award" Winner Neetu Squire our Head of Community Development.

EDUCATION

428 business volunteers supported 11,061 young people in schools across the city and county developing soft and hard employability skills, through a variety of face to face, remote, one to one and group activities and sessions.
We successfully launched targeted work with SEND young people.
Our employability programme for visually impaired school students launched a pack for use in schools and a pack aimed at raising awareness in the workplace, which received national attention.
We won funding for a new three year employability project to support SEND young people.

CARE EXPERIENCED YOUNG PEOPLE

64 young people were supported through our regular group, one to one sessions and 48 young people, mainly unaccompanied asylum seekers through, our weekly sports sessions.
Of the 64, 29 have gone into education, employment or training and 14 are now proactively job seeking.
Many of the young people participated in opportunities to influence local and national policy and one was appointed to the advisory group of the Childrens Rights Commissioner.
A project was initiated which is training young people up to be peer researchers, who can use this research to share "lived experience " with key local and national decision makers.

YOUTH JUSTICE

57 young people supported, 34 went into education or training, 71% report improved attitudes, thinking and behaviour, 71% report reduced likelihood of offending and 100% report improved knowledge around disclosure at job interviews.

HOMELESS PROJECT

126 people supported through one to one and group support, on a wide range of housing and related benefit and social issues.
Regular drop in sessions established in partnership with community groups across the city.

COMMUNITY DEVELOPMENT

Employee volunteers from a wide range of businesses offered support to community groups across the city and county as follows:
1,108 Bags of Hope distributed via 34 community partner groups, to families and young people in need.
10 Festive/social challenges delivered to support community groups.
10 team challenges delivered to support community groups.
Youth initiatives and projects supported and developed across the city of Leicester, including two sports projects in Belgrave, youth projects in St Matthews, and projects run in partnership with Wesley Hall and Centre project.
Our #PowerToChange community partners network was established and has become a significant voice for the sector.

PROGRAMME UPDATES

It was another year of challenge and change, where rising prices put a lot of strain on families, young people, community groups and the business sector. Riots in the eastern neighbourhoods of Leicester City raised questions about community cohesion and how young people in poorer neighbourhoods are in danger of being alienated, left behind and prey to malign influences. Sadly, new analysis from Loughborough University, showed 40% of children in Leicester are living in Poverty. Many of these children live in families where at least one parent is working. In real terms that is 37,000 children living in households who are struggling or unable to meet basic needs, such as rent, gas, electricity and food. These figures have risen from 24,900 since 2014/15.

Children and young people

Our work with children and young people has two main areas of operation.

Education

The Education team have had another successful year with great feedback from volunteers, schools and students. We continued to be agile and creative in enabling over 400 business volunteers to contribute both face to face and virtually to our education work. This included delivering employability sessions to 10,875 young people including 3,755 individual mock interviews delivered by 325 business volunteers.

Last year, with funding from The Thomas Pocklington Trust, Leicestershire Cares Education Team ran a project to adapt our education resources to ensure they are inclusive for use with young people with a visual impairment. As part of this we ran a pilot employability programme for visually impaired school students, developed a pack for use in schools and a pack aimed at raising awareness in the workplace. As part of the project, we worked with a steering group made up of several businesses who identified the main areas of concern in employing people with a visual impairment.

The pack gives details of the employability project, the context and successes. It provides detailed information on Health and Safety Practices, key considerations for colleagues and managers, and signposting to sources of support and information. The pack has been shared locally and nationally.

We also partnered with the Leicester and Leicestershire Enterprise partnership (LLEP) on the 'We Discover' project with the aim to improve transition outcomes for young people in nine special schools across the city and county. This involves delivering a programme of bespoke employability activities with students who are transitioning into either post 16 education, training or into the workplace. To date the project has worked with nine designated SEND Schools, supporting 172 students who have a defined learning disability such as Autism and ADHD with associated behavioural and learning difficulties. With the support of 56 business volunteers we have delivered a range of bespoke workshops including careers talks, employability skills development, workplace behaviours, World of Work tours, interview preparation and mock interviews. The success of all these projects enabled us to win funding from Henry Smith to undertake a three year employability project for SEND young people.

Youth Work

Our youth work projects target disadvantaged and vulnerable young people, many of whom are care experienced, NEET, living in insecure or temporary accommodation or are ex-offenders. In addition, many have issues relating to physical and mental wellbeing, alcohol and drugs, managing money and domestic abuse. Many of the young people we work with are separated from their families and 40% are from African, Afro Caribbean, Asian and East European backgrounds. Using our Power to Change approach our skilled staff, volunteers and partners have:

Power Within. Supported young people developing the ability to identify and respond positively to immediate pressing issues; this has included sorting out secure accommodation, getting access to mental health and wellbeing support as well as dealing with dysfunctional and sometimes violent relationships. Our staff also encourage and support the young people to think about possible career options and steps they might take to achieve these. Support from business volunteers helped the young people think through options as well as getting them used to interacting with people from the world of business.

Power With. As well as supporting young people individually we are keen to support them building links and connections with their peers, local community groups, businesses and relevant public sector agencies. We have also continued to run a regular mix of group sessions, where young people work with other young people to develop their hard and soft life and employability skills. Input to these sessions from community, business and public sector partners enables the young people to make connections and widen their horizons. We have also worked with community partners to provide community based sports sessions for young people, often with the support of the OPCC. We have also increasingly used new media, such as film, video and podcasts to encourage the young people to find their "voice" and to share and develop thoughts on key issues in their lives.

Power To. As and when young people sort out their immediate issues and develop their interpersonal skills and connections, they often use the skills and knowledge they have developed to move on in life. At the immediate and practical level, this most often means getting into education, employment or training. However, many of the young people also feel they want to share their experiences and improve the policies and systems that impact on their life. This has seen young people we work with interacting with a wide range of MPs, local councillors, think tanks and policy reviews. The young people have been particularly active feeding into the care review. They are partnering with the Learning and Work Institute, with the support of the Blagrave Trust, so they can be trained up as peer researchers, who can develop, deliver and promote research into young people's lived experience of the care system. They also launched six key policy asks to improve Universal Credit and other welfare support for young people who have been in care. This campaign received national coverage through the "Big Issue" magazine. Young people also partnered with our staff to do a rapid assessment of the impact that the cost of living crisis was having on vulnerable young people in Leicester, Leicestershire and Rutland. Their findings were later shared at a national conference hosted by Esmee Fairbairn Foundation.

Community development

Our community development work has continued to support a wide range of local community groups across Leicester, Leicestershire and Rutland. Key to our approach is that community, business and public sectors are working together in a creative and agile way and seeking to ensure that nobody is left behind.

Over the last year we have built on and strengthened our ties with a diverse range of community partners across the city and county. We enjoy particularly strong relationships with African, Caribbean, and Asian community networks. These relationships and the creative and agile approach of our team have enabled us to:

Power Within. Identify and support groups who offer direct help and support to vulnerable and excluded people. As well as seeking to develop their capacity through training sessions delivered by business partners, we have also offered direct help and support through, for example, team challenges where teams of business volunteers carry out practical DIY support, to donating food and other essential items to be distributed to people in need.

Power With. We increasingly support and encourage community groups to come together to share concerns and issues and to identify how they can work together to bring about lasting change. Our #PowerToChange community partners network has become a key forum that provides a safe space for partners to share, reflect and learn. The network has worked closely with senior public sector officials as well as key local councillors.

Power To. We support community groups offering longer term support to communities and young people, which might vary from sorting out housing issues to seeking a job or getting back into education or training. Our #PowerToChange community partners network is increasingly speaking out on key local issues such as poverty, need for community based English language classes and youth provision.

Our community work continues to have a high profile and our staff are often asked to share learning and reflection at both local and national events. Articles we have produced on our work have been well received. Our CEO served on the Police and Crime Commissioner's community group panel as it was felt our knowledge of local communities would be an asset to the group. The NHS has also been seeking to partner with us, so they are betterable to reach the communities and young people across our city and country.

Environment

We have a green working group, who support the team thinking about how we can be "greener" in the way we run our office as well as how we develop and deliver our projects. We also develop opportunities for business volunteers to participate in green projects such as clearing riverbanks or creating inner city green spaces in community spaces. We have also partnered with green projects that have offered opportunities for young people to connect with nature.

Diversity and inclusion

Leicestershire Cares strongly supports the principles of diversity and equal opportunities in employment and service delivery. Moreover, it takes pride in offering flexible arrangements to meet the different needs of different staff and participants in our projects. Our annual staff survey shows that staff value the way we are flexible and creative around working patterns and feel that we seek to listen to and work with them.

As already noted, the work we put into developing links with diverse community groups has led to a significant increase in the work we are developing with these communities. This is an area of work where we are always open to learning and where we are committed to developing our learning. Our community and young people steering groups are great sources of support for our staff team, when it comes to examining how we might improve performance. Over the past two years we have increased our understanding of working with the disabled and SEND young people and this has led to us developing a SEND project.

Funding

As with all medium sized charities funding can be a struggle but we are fortunate to have a diverse funding base. With funding for projects secured from for example, Esmee Fairbairn Foundation, The National Lottery Community Fund, Segelman Trust, Lloyds Bank Foundation, Edith Murphy Foundation, VRN and LLEP. In addition, we have won funding from the Henry Smith Charity for a three year SEND project. We are always clear that we will only seek or accept funding that adds value to our #PowerToChange vision. In addition to funding from donors we continue to have income streams from business partners and schools, as well as some donations from high net worth individuals and small local charities.

Over the past year we increased our unrestricted reserves to our target of nine month's core activity expenditure. We are very aware that the next few years could be uncertain so we are keen to ensure we have the reserves necessary to see us through the stop-start nature of donor funding.

PR and Branding

We continue to work closely on a pro bono basis with local Marketing and Digital Agency firm Rock Kitchen Harris. We have been focussing on our branding and launched our new "branded" PR materials at our annual awards meeting in September 2023. We are keen to simplify how we communicate our work to the business sector and show how they can "connect to change".

We receive much positive feedback on our twitter presence and our twitter following went up by 1,753 during this period. We now have over 8,000 X/Twitter followers and increasingly other agencies ask us to share and promote their work on our twitter account. We are also active on Instagram and LinkedIn

We regularly update our website with news stories and a wide range of agencies share and promote our work.

Monitoring and Evaluation

We are strongly committed to reflecting on the learning arising from our practice so we can improve our performance. We have a results based management system that sets goals, activities, outputs and KPIs for all our work. We have, with support from the Lloyds Bank Foundation and in house training, delivered training to our staff so they are better able to gather, store , analyse and share data and learning arising from our work. We continue to use the Lamplight data system for storing data.

We are very aware that our work often does not follow a neat linear progression, so we are exploring how we can improve our ability to capture the unintended outcomes as well as softer outcomes not covered by KPIs.

As with all our work, we seek to carry out monitoring and evaluation in partnership with the young people and communities with whom we work. We also actively encourage them to work with us to share our learning with relevant local and national audiences in creative and engaging ways.

We are increasingly using arts based media to capture and share the voices and lived experiences of the young people and community groups we partner with and support.

Board

We have a very experienced and strong board that brings a wide range of skills and expertise to Leicestershire Cares. The Board continues to be focused on maintaining a strong financial position for the charity and a clear and sustainable vision and strategy for the future.

Reserves Policy and Risk Management

The Board monitors progress against the strategic objectives and a comprehensive business plan is developed for each year. As part of this process the Board addresses the risks facing the charity by the appropriate implementation of procedures and systems to mitigate against these risks. Adequacy of funding is regarded as a significant risk and the Board have a continual project for membership expansion and securing funding for key worker posts beyond one year. The significant internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent delivery of activities to the community.

The Board has considered the appropriate approach to reserves and has set an objective of building free reserves, over time, to cover nine months of core activity expenditure, by retaining a proportion of its unrestricted income each year. As well as this, the Board will consider any amounts that would fall due should there be a need to meet redundancy and unexpired lease commitments. The Board is confident that there are sufficient restricted funds £92,153 and unrestricted funds £455,512 at the year-end and income to enable it to fulfil its working capital requirements foreseeable at the time of this report.

The reserves policy will be kept under review and free reserves will continue to be held at a level the Board considers appropriate for the charity's activities.

The charity invests any surplus funds in interest bearing bank accounts and does not engage in investments in shares, bonds or other financial instruments.

Financial results

Leicestershire Cares derives its income from a variety of sources. Membership income is unrestricted, and this year amounted to £75,248 (2022 - £82,526). Other significant income is generally restricted and relates to contributions for specific activities. Restricted income in the period amounted to £468,815 (2022 - £401,118). All restricted activities are in line with the charity's objectives.

At the period end there is a balance of £92,153 (2022- £48,468) remaining in the restricted funds. This relates to unexpended amounts in respect of on-going projects and it is expected this will be utilised in the next financial period.

GDPR

During the year we took the necessary actions to ensure we operated in compliance with GDPR. As we rolled out our new database, we had refresher training on GDPR for all staff.

Wellbeing

We are strongly committed to ensuring the physical and mental wellbeing of our staff. Staff consistently share in confidential surveys and in team meetings that they feel supported by Leicestershire Cares and their wellbeing is taken seriously. We have an active social committee who organise a range of fun and celebratory events for all staff to enjoy throughout the year. We also have an employee assistance programme and death benefit scheme.

Volunteers, partners and staff

The success of Leicestershire Cares grows out of the partnerships we have with business, community and local government and the creativity, agility and hard work of our volunteers and staff. We thank them all for their efforts and commitment during this period.

Plans for the Future

The charity plans to continue the activities outlined above for the forthcoming year, subject to continued financial support. We will continue to promote the aims of the charity and to search for opportunities for further funding in order to secure the projects of the charity.

Related Parties

The charity has relationships with members and local businesses with whom some trustees have an interest. These are detailed in note 18 to the accounts. All such transactions are carried out in the pursuit of the charity's objectives.

Statement of disclosure to auditor

So far as each person who was director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Auditor

A resolution proposing that Somerbys Limited be reappointed as auditor of the charitable company will be put to the Annual General Meeting.

Approved and signed on their behalf by

Martin Smith
Chair

MSmith
MSmith (Nov 29, 2023 13:41 GMT)

LEICESTERSHIRE CARES LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2023

The trustees, who are also the directors of Leicestershire Cares Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEICESTERSHIRE CARES LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LEICESTERSHIRE CARES LIMITED

Opinion

We have audited the accounts of Leicestershire Cares Limited (the 'charity') for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Balance Sheet , Cash Flow Statement and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of not detecting a material misstatement resulting from error is considered to be low. The risk of not detecting a material misstatement resulting from fraud is higher, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

In the context of Leicestershire Cares Limited, we have not identified any specific laws and regulations other than general commercial laws and regulations, such as: Companies Act 2006; Charities Act 2016; Trustees Act 2000; Charities Commission regulations; Health and Safety legislation and employment law.

Our understanding of the legal and regulatory framework applicable to Leicestershire Cares Limited and how the charitable company has complied with its obligations has been obtained by enquiry of management and those charged with governance.

As part of our enquiries we have discussed policies and procedures on compliance with laws and regulations and whether any instances of non compliance have occurred.

Our understanding of the charitable company's policies and procedures on fraud risk has been obtained through enquiry with management as to the control activities, operational systems in place and whether there is knowledge of any actual, suspected or alleged fraud.

We consider that the audit team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. During our audit work there were no significant instances of non-compliance identified.

In response to the audit risks identified in respect of irregularity and fraud, we have undertaken the following procedures:

- Enquiry of management, and those charged with governance around actual and potential litigation and claims.
- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Enquiry of management to identify any subsequent events that have occurred after the year end relating to this financial year.
- Reviewing legal expenses during and after the year end for evidence of non-compliance with laws and regulations.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Somerbys Limited

Marcus Dockerty FCA FCCA (Senior Statutory Auditor)
for and on behalf of Somerbys Limited

29 November 2023

Chartered Accountants
Statutory Auditor

30 Nelson Street
Leicester
LE1 7BA

LEICESTERSHIRE CARES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations and grants	3	69,842	468,815	538,657	504,983
Other trading activities	4	106,213	-	106,213	113,720
Investments		6,857	-	6,857	1,006
Total income		182,912	468,815	651,727	619,709
Expenditure on:					
Raising funds					
Charitable activities	5	146,739	425,130	571,869	574,228
Net income for the year/ Net movement in funds		36,173	43,685	79,858	45,481
Fund balances at 1 July 2022		419,339	48,468	467,807	422,326
Fund balances at 30 June 2023		455,512	92,153	547,665	467,807

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LEICESTERSHIRE CARES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

Prior financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:				
Donations and grants	3	103,865	401,118	504,983
Other trading activities	4	113,720	-	113,720
Investments		1,006	-	1,006
Total income		218,591	401,118	619,709
Expenditure on:				
Raising funds				
Charitable activities	5	144,441	429,787	574,228
Net income for the year/ Net movement in funds		74,150	(28,669)	45,481
Fund balances at 1 July 2021		345,189	77,137	422,326
Fund balances at 30 June 2022		419,339	48,468	467,807

LEICESTERSHIRE CARES LIMITED

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**10**		17,726		28,287
Current assets					
Debtors	**11**	51,247		45,515	
Cash at bank and in hand		783,296		679,934	
		834,543		725,449	
Creditors: amounts falling due within one year	**12**	(304,604)		(285,929)	
Net current assets			529,939		439,520
Total assets less current liabilities			547,665		467,807
Income funds					
Restricted funds	**15**		92,153		48,468
Unrestricted funds			455,512		419,339
			547,665		467,807

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 November 2023

MSmith
MSmith (Nov 29, 2023 13:41 GMT)

M Smith (Chair)
Trustee

J Bowler
J Bowler (Nov 29, 2023 14:21 GMT)

J Bowler
Trustee

Company registration number 4914588

LEICESTERSHIRE CARES LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	21		96,505		151,987
Investing activities					
Purchase of tangible fixed assets		-		(2,127)	
Investment income received		6,857		1,006	
Net cash generated from/(used in) investing activities			6,857		(1,121)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			103,362		150,866
Cash and cash equivalents at beginning of year			679,934		529,068
Cash and cash equivalents at end of year			783,296		679,934

1 Accounting policies

Company information

Leicestershire Cares Limited is a private limited company limited by guarantee incorporated in England and Wales. The registered office is 30 Nelson Street, Leicester, LE1 7BA. The address of the principal office is detailed on the legal and administrative page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are funds set aside from unrestricted funds by the trustees for specifically designated purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

All income is included in the Statement of Financial Activities (incorporating the Income and Expenditure account) when receivable. During the period income represents:

Grants receivable (including government grants); which are recognised in the year to which they relate.

Income received by the way of donation and gifts; which is recognised in full on receipt. Where services or facilities have been donated and the benefit to the charity is reasonably quantifiable and measurable, the incoming resources have been recognised in the Statement of Financial Activities. The value placed on those donations is the price the charity estimates that it would pay in the open market for a service or facility of equivalent utility to the charity. The value of services provided by the volunteers is not included.

Membership income is recognised evenly over the period of membership. Income is deferred where income has been received in the year which relates to future periods.

Investment income; which is recognised when receivable.

Donated services are recognised as they arise and are matched to the appropriate cost.

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended are accounted for on an accruals basis and have been allocated to the heading that best describes the expenditure incurred, as described below;

Costs of raising funds; which are the costs of generating incoming resources from all sources other than from charitable activities.

Charitable activities; which are all the costs applied by the charity in undertaking its work to meet its charitable objectives.

Core costs comprise costs not directly attributable to specific projects.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the term of the lease
Fixtures and fittings	25% straight line
Computer equipment	25/33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the Statement of Financial Activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 **Accounting policies** **(Continued)**

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

There are no critical judgements (apart from those involving estimates) in applying the company's accounting policies.

2 **Critical accounting estimates and judgements** (Continued)

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are addressed below:

i) Useful economic lives of tangible assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets. See accounting policy note (above) for the useful economic lives for each class of assets.

ii) Expenditure allocations:

Expenditure is apportioned between funds and projects.

3 **Donations and grants**

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Grants (see below)	-	468,815	468,815	401,118
Donations				
Other general donations	69,842	-	69,842	103,865
	69,842	468,815	538,657	504,983
Grants				
Education				
Edith Murphy Foundation	-	50,000	50,000	50,000
Thomas Pocklington Trust	-	3,760	3,760	18,801
Leicester City Council	-	27,000	27,000	18,000
	-	80,760	80,760	86,801
Making Moves				
Nationwide	-	24,419	24,419	5,877
	-	24,419	24,419	5,877
Voices				
Esmee Fairbairn	-	-	-	12,970
	-	-	-	12,970
YES				
The National Lottery Community Fund	-	89,239	89,239	104,196
	-	89,239	89,239	104,196
Community Development				
The National Lottery Community Fund	-	-	-	14,700
The Rank Foundation	-	-	-	10,520
Other	-	2,190	2,190	-
	-	2,190	2,190	25,220
Youth Justice				
PCC		46,000	46,000	75,849
Other	-	1,060	1,060	-
	-	47,060	47,060	75,849

3 Donations and grants (Continued)

Y Heritage				
YMCA	-	1,293	1,293	1,098
	-	1,293	1,293	1,098
Leaving Care				
PCC	-	457	457	34,545
	-	457	457	34,545
Power To Change				
The National Lottery Community Fund	-	100,117	100,117	24,312
		100,117	100,117	24,312
Powering Up				
Esmee Fairbairn	-	75,156	75,156	19,250
Other		4,486	4,486	-
		79,642	79,642	19,250
The Clothworkers Foundation	-	-	-	11,000
		-	-	11,000
Joining Up Joining In				
Blagrave Trust	-	40,278	40,278	-
		40,278	40,278	-
Project Pony				
Leicestershire County Council	-	3,360	3,360	-
		3,360	3,360	-
	-	468,815	468,815	401,118

4 Other trading activities

	2023	2022
	£	£
Membership income	75,248	82,526
Schools partnership	25,718	19,641
Miscellaneous	1,106	2,640
Room hire	4,141	8,913
	106,213	113,720

5 Charitable expenditure

	Education	Power to Change	Making Moves	Youth Justice	Leaving Care	Powering Up	Y Heritage	YES	Joining Up Joining In	Project Pony	Core costs	Total 2023
	£	£	£	£	£	£	£	£	£	£	£	£
Staffing costs	64,591	82,724	17,474	42,092	-	55,501	2,667	84,086	14,236	3,332	83,637	450,340
Depreciation	-	-	-	-	-	-	-	-	-	-	10,562	10,562
Activities and promotions	1,824	6,259	1,105	2,922	147	-	1,052	3,418	801	-	-	17,528
Education materials	-	-	-	-	-	-	-	-	-	-	-	-
Travel	695	1,157	54	563	-	6,926	-	575	264	-	478	10,712
Printing, postage and stationery	-	-	-	-	-	-	-	-	-	-	3,048	3,048
Rent and rates	-	-	-	-	-	-	-	-	-	-	32,380	32,380
Light and heat	-	-	-	-	-	-	-	-	-	-	2,956	2,956
Insurance	-	-	-	-	-	-	-	-	-	-	4,587	4,587
Telephone	-	-	-	-	-	-	-	-	-	-	2,264	2,264
Computer costs	-	-	-	-	-	-	-	-	-	-	10,148	10,148
Recruitment/training	-	-	-	-	-	-	-	-	-	-	2,679	2,679
Audit and accountancy	-	-	-	-	-	-	-	-	-	-	9,416	9,416
Repairs	-	-	-	-	-	-	-	-	-	-	9,105	9,105
Sundries	-	-	-	-	-	-	-	-	-	-	6,144	6,144
Office cost contribution	200	6,150	2,901	1,438	443	6,030	139	10,336	3,000	28	(30,665)	-
	67,310	**96,290**	**21,534**	**47,015**	**590**	**68,457**	**3,858**	**98,415**	**18,301**	**3,360**	**146,739**	**571,869**

5 Charitable expenditure

5 Previous year charitable expenditure

	Community Safety	Education	Community Development	Power to Change	Making Moves	Youth Justice	Leaving Care	Voices	Powering Up	Y Heritage	YES	Cloth workers Foundation	Core costs	Total 2022
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Staffing costs	21,905	65,389	19,533	20,617	5,169	75,324	36,155	14,207	4,481	2,375	105,159	-	66,362	436,676
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	10,488	10,488
Activities and promotions	-	129	9,946	933	1,339	4,696	2,811	4,142	472	-	537	-	-	25,005
Education materials	-	205	-	-	-	-	-	-	-	-	-	-	-	205
Travel	-	536	771	285	58	1,131	1,004	588	-	-	985	-	354	5,712
Printing, postage and stationery	-	-	-	-	-	-	-	-	-	-	-	-	2,457	2,457
Rent and rates	-	-	-	-	-	-	-	-	-	-	-	-	32,213	32,213
Light and heat	-	-	-	-	-	-	-	-	-	-	-	-	2,297	2,297
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	5,432	5,432
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	4,419	4,419
Computer costs	-	-	-	-	-	-	-	-	-	-	-	-	8,201	8,201
Recruitment/training	-	-	-	-	-	-	-	-	-	-	-	-	3,930	3,930
Audit and accountancy	-	-	-	-	-	-	-	-	-	-	-	-	9,394	9,394
Repairs	-	-	-	-	-	-	-	-	-	-	-	11,000	11,611	22,611
Sundries	-	-	-	-	-	-	-	-	-	-	-	-	5,188	5,188
Office cost contribution	-	1,000	1,515	1,500	487	4,298	3,000	1,203	1,500	-	3,402	-	(17,905)	-
	21,905	**67,259**	**31,765**	**23,335**	**7,053**	**85,449**	**42,970**	**20,140**	**6,453**	**2,375**	**110,083**	**11,000**	**144,441**	**574,228**

6 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2023 £	2022 £
Audit of the charity's annual accounts	4,800	4,600

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average number of employees during the year was:

	2023 Number	2022 Number
Chief Executive	1	1
Community Safety	-	1
Education	2	3
Community Development	-	1
YES	2	2
Making Moves	1	1
Voices	-	1
Y Heritage	1	1
Unlocking Potential (UP)	-	1
VIP	1	1
Leaving Care	-	1
Powering Up	3	1
Power to Change	2	1
Joining Up Joining In	1	-
Project Pony	1	-
Administration and support	2	1
Total	17	17

On a full time equivalent basis the total average number of employees was 9 (2022 - 10).

Employment costs	2023 £	2022 £
Wages and salaries	403,584	392,502
Social security costs	29,635	28,321
Other pension costs	17,122	15,853
	450,341	436,676

8 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£60,000 to £70,000	1	1

Remuneration including amounts paid in respect of key management personnel totalled £79,674 (2022 - £76,815) for the year.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 1 July 2022	60,915	20,232	34,559	115,706
At 30 June 2023	60,915	20,232	34,559	115,706
Depreciation and impairment				
At 1 July 2022	49,321	17,329	20,768	87,418
Depreciation charged in the year	3,116	1,050	6,396	10,562
At 30 June 2023	52,437	18,379	27,164	97,980
Carrying amount				
At 30 June 2023	8,478	1,853	7,395	17,726
At 30 June 2022	11,594	2,902	13,791	28,287

11 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	33,117	33,175
Other debtors and accrued income	5,190	-
Prepayments	12,940	12,340
	51,247	45,515

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	4,132	6,477
Deferred income (note 13)	231,250	210,559
Trade creditors	11,629	9,433
Other creditors	3,999	3,961
Accruals	53,594	55,499
	304,604	285,929

13 Deferred income

	Membership income	Other deferred income	2023 Total	2022 Total
	£	£	£	£
Opening balance	45,414	165,145	210,559	121,914
Arising in the year	62,298	409,255	471,553	374,649
Released to incoming resources	(75,248)	(375,614)	(450,862)	(286,004)
Closing balance	32,464	198,786	231,250	210,559

Deferred income of £231,250 (2022 - £210,559) relates to income in respect of the year 30 June 2023 but for which entitlement conditions have not yet been met.

14 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The liability and expenses are allocated between restricted and unrestricted funds based on the proportion of employee time designated to the fund.

15 Restricted funds

	Movement in funds			Movement in funds			
	Balance at 1 July 2021	Incoming resources	Resources expended	Balance at 1 July 2022	Incoming resources	Resources expended	Balance at 30 June 2023
	£	£	£	£	£	£	£
Community Safety	21,905	-	(21,905)	-	-	-	-
Education	745	86,801	(67,259)	20,287	80,760	(67,310)	33,737
Community Development	6,545	25,220	(31,765)	-	2,190	-	2,190
YES	15,063	104,196	(110,083)	9,176	89,239	(98,415)	-
Making Moves	1,379	5,877	(7,053)	203	24,419	(21,534)	3,088
Voices	9,500	12,970	(20,140)	2,330	-	-	2,330
Youth Justice	9,600	75,849	(85,449)	-	47,060	(47,015)	45
Y Heritage	3,842	1,098	(2,375)	2,565	1,293	(3,858)	-
Leaving Care	8,558	34,545	(42,970)	133	457	(590)	-
Power to Change	-	24,312	(23,335)	977	100,117	(96,290)	4,804
Powering Up	-	19,250	(6,453)	12,797	79,642	(68,457)	23,982
The Clothworkers Foundation	-	11,000	(11,000)	-	-	-	-
Joining Up Joining In	-	-	-	-	40,278	(18,301)	21,977
Project Pony	-	-	-	-	3,360	(3,360)	-
	77,137	401,118	(429,787)	48,468	468,815	(425,130)	92,153

15 Restricted funds **(Continued)**

Purpose of restricted funds

Community Safety - Funds to support the resettlement of offenders.

Education - Funds to run educational projects: Number Partners, Go for Reading, Interview Technique Practice and the Employability Project.

Community Development - Funds to facilitate and increase support to the community and voluntary sector.

YES - Funds to improve the employability of disadvantaged young people.

Making Moves - Funds to improve the wellbeing and employability of homeless people.

Voices - Funds to improve the employability of young people leaving care.

Youth Justice - Funds to support young people aged 18-25 who are ex-offenders, current offenders or at risk of offending.

Y Heritage - Funds to empower care experienced young people to discover, create and promote positive cultural histories and artefacts about care experienced life, while developing a range of employable skills.

Leaving Care - Funds to improve the mental health and employability of care experienced people.

Power To Change - A fund used to support young people with their immediate needs and to build on the Charity's existing strengths and networks and encourage business, community and public sector staff to work in creative and agile partnerships so nobody is left behind.

Powering Up - A fund which seeks to build on the Charity's existing strengths and networks and encourage business, community and public sector staff to work in creative and agile partnerships, so no young care experienced person is left behind.

The Clothworkers Foundation - Specific contribution to office repairs

Joining Up Joining In - Funds to develop peer researcher skills aimed at informing policy and improving outcomes for care experienced young people.

Project Pony - Funds to deliver equine therapy to young people with mental health and learning disabilities.

16 **Analysis of net assets between funds**

	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 30 June 2023 are represented by:						
Tangible assets	17,726	-	17,726	28,287	-	28,287
Current assets	437,786	92,153	529,939	391,052	48,468	439,520
	455,512	92,153	547,665	419,339	48,468	467,807

17 **Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	30,732	24,000
Between two and five years	25,365	48,000
	56,097	72,000

18 Related party transactions

Transactions with related parties
During the year the Charity entered into the following transactions with related parties:

Some of the trustees of the Charity who served during the year were employees, representatives or members of local businesses which support Leicestershire Cares Limited.

The following related party transactions were undertaken during the year:

Trustee Memberships	Transactions	Related Party
J Arnold	Membership £2,000	The Access Group
D Halliday (Resigned)	Membership £3,465	Alltruck PLC
M Mahomed	Membership £2,000	Nylacast Limited
N Mills	Membership £4,800	Sytner Group Limited
M Smith	Membership £2,500	Knights PLC
L Sullivan, (Resigned))		
K Holdsworth,)	Membership £9,000	Samworth Brothers
A King)		

At the year end amounts due from the Nylacast Limited (£2,400) and Sytner Group Limited (£5,760) were outstanding.

Other transactions
During the year rent of £24,000 was paid to the Alltruck PLC's directors' pension scheme. D Halliday (Resigned) is a beneficiary of this scheme.

During the year the Charity purchased PR and Marketing services from Rock Kitchen Harris Limited amounting to £2,036. J Moilart is a director of this company.

During the year management liability insurance of £1,038 was paid by the charity.

19 Limited by guarantee

The company is limited by guarantee and accordingly does not have an issued share capital. Each member undertakes to contribute an amount not exceeding £1 to the assets of the company in the event of the same being wound up.

20 Ultimate Controlling Party

In the opinion of the trustees, given the structure of the charity, there is no ultimate controlling party.

21 Cash generated from operations

	2023	2022
	£	£
Surplus for the year	79,858	45,481
Adjustments for:		
Investment income recognised in statement of financial activities	(6,857)	(1,006)
Depreciation and impairment of tangible fixed assets	10,562	10,488
Movements in working capital:		
(Increase) in debtors	(5,733)	(298)
(Decrease)/increase in creditors	(2,016)	8,677
Increase in deferred income	20,691	88,645
Cash generated from operations	96,505	151,987

22 Analysis of changes in net funds

The charity had no debt during the year.

LEICESTERSHIRE CARES LIMITED

England & Wales - Charity number 1103568

Accounts

Charity Registration No. 1103568

Company Registration No. 4914588 (England and Wales)

LEICESTERSHIRE CARES LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA

LEICESTERSHIRE CARES LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Arnold J Bowler D Halliday M Mahomed N Mills J Mollart M Smith L Sullivan L Warren
Chief Executive	K Breen
Charity number	1103568
Company number	4914588
Principal office	42 Tower Street Leicester LE1 6WT
Registered office	30 Nelson Street Leicester LE1 7BA
Auditor	Somerbys Limited 30 Nelson Street Leicester LE1 7BA
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
Solicitors	Knights PLC 34 Pocklingtons Walk Leicester LE1 6BU

LEICESTERSHIRE CARES LIMITED

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LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 June 2022.

Constitution

Leicestershire Cares Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association dated 25 September 2003.

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The Board of trustees shall be not less than three but is not subject to any maximum and meets at least quarterly to administer the charity.

One third of the trustees, who are subject to retirement by rotation, shall retire from office and be subject to reappointment by the members at each Annual General Meeting.

The trustees may appoint a person who is willing to act as a trustee to fill a vacancy or as an additional trustee. A trustee so appointed will hold office until the next following Annual General Meeting and shall be subject to reappointment by the members.

Trustees are given an appropriate period of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees.

The Chairman of the Board assesses the skills and contribution of each trustee during the year to ensure all are contributing appropriately to the charity's management. The trustees have the objective of seeking to develop a Board with appropriate skills, experience and diversity representative of the issues and areas in which the charity operates. Any such changes to the Board will continue over time but all appointments will be based on merit.

The trustees who served during the period were:
M Smith (Chair)
J Arnold
J Bowler
D Halliday
M Mahomed
N Mills
J Mollart
L Sullivan
L Warren

None of the trustees held any interests in the charity during the year. Some of the trustees who served during the year were employees or representatives or members of local businesses which supported Leicestershire Cares Limited during the year.

Kieran Breen, Chief Executive, manages the day to day operations of the charity, supported by a team of staff. Kieran has been in post since 12 December 2016. His remuneration is agreed by the Board.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. They have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Our vision

An inclusive and safe Leicester, Leicestershire and Rutland where nobody is left behind, and all children and young people are supported to reach their full potential.

Our mission

We broker partnerships and create opportunities across Leicester, Leicestershire and Rutland that enable the business sector to understand community needs, contribute to the growth of inclusive, safe communities and to support and inspire children and young people in their transition to the workplace.

Our values

We believe in partnership

We broker partnerships between business, local government, schools and community groups so they can share skills and knowledge to deliver lasting positive change for disadvantaged groups and individuals.

We believe in the power of employee volunteering

We believe that employee volunteering enables volunteers, community groups and individuals to develop skills and understanding and that this is a highly effective way of strengthening communities and increasing employee engagement.

We focus on impact and ensuring the work we carry out delivers meaningful and lasting positive change.

We are inspiring

We inspire people and organisations to identify their aspirations and to reach their full potential by thinking creatively and testing innovative approaches.

We are inclusive

We seek to learn from the rich cultural diversity of Leicester, Leicestershire and Rutland and to build cohesion across community groups and to remove barriers to people's participation.

We are committed to learning and development

We continually review community need and are agile enough to adapt and improve the services we offer to work in a mutually beneficial way with relevant organisations.

KEY STATISTICS AND ACHIEVEMENTS

Over the last year our ability to be creative and agile enabled us to respond quickly to the many challenges posed by lockdowns and the post lockdown period. Our team were consistently able to broker partnerships, which developed and delivered high quality, high impact, award winning work as set out below.

AWARDS

Leicestershire Live Business Awards 2021 Not-For-Profit Organisation Award, Winner
European Enterprise Awards 2021 Best Regional Community Support Initiative - East Midlands, Winner
EMC Business Awards 2021 Leicestershire Excellence in Collaboration Award, Finalist
Children & Young People Now Awards, Youth Justice award 2021, Finalist
CSJ UK Community awards 2021, Longlist

EDUCATION

414 business volunteers supported 10,097 young people in schools across the city and county developing soft and hard employability skills, through a variety of face to face, remote, one to one and group activities and sessions.

We successfully launched targeted work with disabled young people.

CARE EXPERIENCED YOUNG PEOPLE

75 young people were supported, 46 of whom went back into education, training or employment. 40 participated in various "Voice" activities, sharing their issues, concerns and recommendations with local and national policy and decision makers.

NEET YOUNG PEOPLE

57 young people were supported, 14 of whom went into education, training or employment. A series of work tours and training sessions were established to support young people post lockdown to re-adjust to active job hunting and to overcome mental health and wellbeing issues.

YOUTH JUSTICE

UP Project (Ran for 9 months)

41 YP supported, of whom 17 achieved EET outcomes.

VIP project (Commenced October 2021)

22 YP supported, of whom 15 YP gained employment or training

HOMELESS PROJECT (Commenced April 2022)

28 YP supported through group work and one-to-one sessions, nine housed.

COMMUNITY DEVELOPMENT

Employee volunteers from a wide range of businesses offered support to community groups across the city and county as follows:

9,500 Holiday Hunger food packs delivered to 4,750 families.

1,079 Easter Eggs distributed via 28 community partners.

200 Diwali boxes distributed via eight community partners.

1,177 Bags of Hope were distributed via 44 community partner groups, to families and young people in need.

13 Festive challenges delivered to support community groups.

Four team challenges delivered to support community groups.

275 people , 33 nationalities from five community partners supported to go on wellbeing trip to Skegness.

Five capacity building sessions run for community partners covering social media, marketing, county lines, bid writing and employment rights.

Covid 19 awareness podcasts produced in Somali, Polish, Romain and Gujurati.

PROGRAMME UPDATES

It was a year full of challenge and change as our city and county continued to go in and out of lockdown. As we entered 2022 prices started to soar, which were exacerbated by the energy crisis and the Russian invasion of Ukraine. Many of the young people and community groups we worked with reported increased levels of anxiety and concerns about their immediate and longer term future, which is why our "Power to Change" approach was so effective in that it enabled us to support young people with their immediate and pressing needs, "Power Within", to try to connect them with peers, community groups, business and public sector so they could make new connections and develop new skills and confidence , "Power With" with the aim of bringing about changes for themselves and others "Power To".

Children and young people

Our work with children and young people has two main areas of operation.

The Education team have had another successful year with great feedback from volunteers, schools and students. Whilst delivering our usual employability events with mainstream schools, we have also collaborated with Leicester Special Educational Needs and Disabilities (SEND) services to deliver our 'A Focus on the Future' employability programme. We have also joined the Leicester and Leicestershire Enterprise Partnership (LLEP) as part of a project called 'We Discover.' Both projects have a focus on boosting employability skills for students with SEND.

Our youth work projects target disadvantaged and vulnerable young people, many of whom are care experienced, NEET, living in insecure or temporary accommodation or are ex-offenders. In addition, many have issues relating to physical and mental wellbeing, alcohol and drugs, managing money and domestic abuse. Many of the young people we work with are separated from their families and 40% are from African, Afro Caribbean, Asian and East European backgrounds. Using our Power to Change approach our skilled staff, volunteers and partners have:

Power Within. Supported young people developing the ability to identify and respond positively to immediate pressing issues; this has included sorting out secure accommodation, getting access to mental health and wellbeing support as well as dealing with dysfunctional and sometimes violent relationships. Our staff also encourage and support the young people to think about possible career options and steps they might take to achieve these. Support from business volunteers helped the young people think through options as well as getting them used to interacting with people from the world of business.

Power With. As well as supporting young people individually we are keen to support them building links and connections with their peers, local community groups, businesses and relevant public sector agencies. Throughout the year, especially after lockdown restrictions eased, this has seen young people participating in work tours to local businesses, arts and sports projects as well as innovative wellbeing sessions such as our "Project Pony", where young people learn about caring for ponies as a way of looking at their own wellbeing. We have also continued to run a regular mix of drop in sessions such as "chill and chat" and more formal ones such as "get ahead" where young people work with other young people to develop their hard and soft life and employability skills. Input to these sessions from community, business and public sector partners enables the young people to make connections and widen their horizons.

Power To. As and when young people sort out their immediate issues and develop their interpersonal skills and connections, they often use the skills and knowledge they have developed to move on in life. 102 young people have moved into employment, education or training. In addition, 50 of the young people we work with have become involved in "Voice" activities where they have sought to share their experience, learning and recommendations to key local and national decision makers. The young people have been particularly active in feeding into the care review and raising awareness of how the Universal Credit system could be improved for care experienced young people. These activities have seen young people meeting with local MPs and Councillors, making presentations to national and local committees and sharing their concerns in broadcast media. We have also co-produced a young people's participation steering group with young people who feed into our planning and review as well as making us aware of new areas of concern such as the impact of rise in energy prices. It is also worth noting that young people participate in the interview process for our youth posts.

Community development

Our community development work has continued to support a wide range of local community groups across Leicester, Leicestershire and Rutland. Key to our approach is that community, business and public sector are working together in a creative and agile way and seeking to ensure that nobody is left behind.

Over the last year we have put a lot of effort into building our connections and relationships with community groups that support and represent African, Afro Caribbean, Asian and East European communities. Using our Power to Change approach we have sought to:

Power Within. Identify and support groups who offer direct help and support to vulnerable and excluded people. As well as seeking to develop their capacity through training sessions delivered by business partners, we have also offered direct help and support through, for example, team challenges where teams of business volunteers carry out practical DIY support, to donating food and other essential items to be distributed to people in need.

Power With. We increasingly support and encourage community groups to come together to share concerns and issues and to identify how they can work together to bring about lasting change. We also proactively enable local businesses to develop links with the community sector and to offer them support.

Power To. We support community groups offering longer term support to communities and young people, which might vary from sorting out housing issues to seeking a job or getting back into education or training. We have also formed a "Power to Change" network of community groups and our goal is for participants to work together to champion the work of the community sector and to raise awareness of the many issues our communities face.

Our community work continues to have a high profile and our staff are often asked to share learning and reflection at both local and national events. Articles we have produced on our work have been well received. Our CEO was asked to be on the Police and Crime Commissioner's steering group as it was felt our knowledge of local communities would be an asset to the group.

Environment

We have continued to champion a "green approach" to work and as well as continuing to seek to work in a green way, through for example cutting down on waste, using green energy and participating in the "Big Plastic Count" and persuading our local MP to sign up to it. We also partnered with MoneywisePlus, to enable local businesses to donate old IT equipment that could be upgraded and given to people in need.

Diversity and inclusion

Leicestershire Cares strongly supports the principles of diversity and equal opportunities in employment and service delivery. Moreover, it takes pride in offering flexible arrangements to meet the different needs of different staff and participants in our projects. Our annual staff survey shows that staff value the way we are flexible and creative around working patterns and feel that we seek to listen to and work with them.

As already noted, the work we put into developing links with diverse community groups has led to a significant increase in the work we are developing with these communities. This is an area of work where we are always open to learning and where we are committed to developing our learning. Our community and young people steering groups are great sources of support for our staff team, when it comes to examining how we might improve performance.

Funding

As with all medium sized charities funding can be a struggle but we are fortunate to have a diverse funding base. Over the last year we have won three years' project funding from Esmee Fairbairn Foundation and The National Lottery Community Fund, core funding for three years from the Segelman Trust and core funding for two years from Lloyds Bank Foundation. In addition, we have won smaller local and national grants for our education work.

Over the past year we have sought to increase our reserves to our target of six month's core activity expenditure. We are very aware that the next few years could be uncertain so we are keen to ensure we have the reserves necessary to see us through the stop-start nature of funding.

PR and Branding

We continue to work closely on a pro bono basis with local Marketing and Digital Agency firm Rock Kitchen Harris. We receive much positive feedback on our twitter presence and our twitter following went up by 1,498 during this period. We regularly update our website with news stories and a wide range of agencies share and promote our work.

Monitoring and Evaluation

We are strongly committed to reflecting on the learning arising from our practice so we can improve our performance. We have a results based management system that sets, goals, activities, outputs and KPIs for all our work. Over the last year we have used the Lamplight data base to record the data arising from our work. All staff review progress monthly through a mix of supervision and team meetings, taking deeper quarterly reviews.

We are very aware that our work often does not follow a neat linear progression, so we are exploring how we can improve our ability to capture the unintended outcomes as well as softer outcomes not covered by KPIs.

As with all our work, we seek to carry out monitoring and evaluation in partnership with the young people and communities with whom we work. We also actively encourage them to work with us to share our learning with relevant local and national audiences in creative and engaging ways.

Board

We have a very experienced and strong board that brings a wide range of skills and expertise to Leicestershire Cares. The Board continues to be focused on maintaining a strong financial position for the charity and a clear and sustainable vision and strategy for the future.

Reserves Policy and Risk Management

The Board monitors progress against the strategic objectives and a comprehensive business plan is developed for each year. As part of this process the Board addresses the risks facing the charity and addresses these by the appropriate implementation of procedures and systems to mitigate against these risks. Adequacy of funding is regarded as a significant risk and the Board have a continual project for membership expansion and securing funding for key worker posts beyond one year. The significant internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent delivery of activities to the community.

The Board has considered the appropriate approach to reserves and has set an objective of building free reserves, over time, to cover six months of core activity expenditure, by retaining a proportion of its unrestricted income each year. As well as this, the Board will consider any amounts that would fall due should there be a need to meet redundancy and unexpired lease commitments. The Board is confident that there are sufficient restricted (£48,468) and unrestricted funds (£419,339) at the year-end and anticipated income to enable it to fulfil its working capital requirements foreseeable at the time of this report.

The reserves policy will be kept under review and free reserves (unrestricted funds less fixed assets) will continue to be held at a level the Board considers appropriate for the charity's activities.

The charity invests any surplus funds in interest bearing bank accounts and does not engage in investments in shares, bonds or other financial instruments. Free reserves as at 30 June 2022 were £391,052 (2021 - £308,541).

Financial results

Leicestershire Cares derives its income from a variety of sources. Membership income is unrestricted, and this year amounted to £82,526 (2021 - £76,952). Other significant income is generally restricted and relates to contributions for specific activities. Restricted income in the period amounted to £401,118 (2021 - £479,960). All restricted activities are in line with the charity's objectives.

At the period end there is a balance of £48,468 (2021- £77,137) remaining in the restricted funds. This relates to unexpended amounts in respect of on-going projects and it is expected these will be utilised in the next financial period.

GDPR

During the year we took the necessary actions to ensure we operated in compliance with GDPR. As we rolled out our new database, we had refresher training on GDPR for all staff.

Wellbeing

We are strongly committed to ensuring the physical and mental wellbeing of our staff. In a confidential staff survey staff fed back that they strongly agreed that Leicestershire Cares takes their wellbeing seriously. As well as our employee assistance programme, we have introduced a death benefit scheme. We have an active social committee and throughout lockdown we have had a range of remote and safe distance opportunities to socialise, have fun and support each other.

Volunteers, partners and staff

The success of Leicestershire Cares grows out of the partnerships we have with business, community and local government and the creativity, agility and hard work of our volunteers and staff. We thank them all for their efforts and commitment during this period.

Plans for the Future

The charity plans to continue the activities outlined above for the forthcoming year, subject to continued financial support. We will continue to promote the aims of the charity and to search for opportunities for further funding in order to secure the projects of the charity.

Related Parties

The charity has relationships with members and local businesses with whom some trustees have an interest. These are detailed in note 18 to the accounts. All such transactions are carried out in the pursuit of the charity's objectives.

Statement of disclosure to auditor

So far as each person who was director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entiltled to the small companies exemption.

Auditor

A resolution proposing that Somerbys Limited be reappointed as auditor of the charitable company will be put to the Annual General Meeting.

Approved and signed on their behalf by

M Smith
Chairman
29 November 2022

MSmith
MSmith (Dec 2, 2022 11:14 GMT)

LEICESTERSHIRE CARES LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2022

The trustees, who are also the directors of Leicestershire Cares Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEICESTERSHIRE CARES LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LEICESTERSHIRE CARES LIMITED

Opinion

We have audited the accounts of Leicestershire Cares Limited (the 'charity') for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet , Cash Flow Statement and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of not detecting a material misstatement resulting from error is considered to be low. The risk of not detecting a material misstatement resulting from fraud is higher, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

In the context of Leicestershire Cares Limited, we have not identified any specific laws and regulations other than general commercial laws and regulations, such as: Companies Act 2006; Charities Act 2016; Trustees Act 2000; Charities Commission regulations; Health and Safety legislation and employment law.

Our understanding of the legal and regulatory framework applicable to Leicestershire Cares Limited and how the charitable company has complied with its obligations has been obtained by enquiry of management and those charged with governance.

As part of our enquiries we have discussed policies and procedures on compliance with laws and regulations and whether any instances of non compliance have occurred.

Our understanding of the charitable company's policies and procedures on fraud risk has been obtained through enquiry with management as to the control activities, operational systems in place and whether there is knowledge of any actual, suspected or alleged fraud.

We consider that the audit team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. During our audit work there were no significant instances of non-compliance identified.

In response to the audit risks identified in respect of irregularity and fraud, we have undertaken the following procedures:

- Enquiry of management, and those charged with governance around actual and potential litigation and claims.
- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Enquiry of management to identify any subsequent events that have occurred after the year end relating to this financial year.
- Reviewing legal expenses during and after the year end for evidence of non-compliance with laws and regulations.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

2 December 2022

Marcus Dockerty FCA FCCA (Senior Statutory Auditor)
for and on behalf of Somerbys Limited

Chartered Accountants
Statutory Auditor

30 Nelson Street
Leicester
LE1 7BA

LEICESTERSHIRE CARES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income from:					
Donations and grants	3	103,865	401,118	504,983	544,254
Other trading activities	4	113,720	-	113,720	103,900
Investments		1,006	-	1,006	1,066
Total income		218,591	401,118	619,709	649,220
Expenditure on:					
Raising funds					
Charitable activities	5	144,441	429,787	574,228	565,756
Net income/(expenditure) for the year		74,150	(28,669)	45,481	83,464
Fund balances at 1 July 2021		345,189	77,137	422,326	338,862
Fund balances at 30 June 2022		419,339	48,468	467,807	422,326

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

Prior financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:				
Donations and grants	3	64,294	479,960	544,254
Other trading activities	4	103,900	-	103,900
Investments		1,066	-	1,066
Total income		169,260	479,960	649,220
Expenditure on:				
Raising funds				
Charitable activities	5	61,603	504,153	565,756
Net income/(expenditure) for the year		107,657	(24,193)	83,464
Fund balances at 1 July 2020		237,532	101,330	338,862
Fund balances at 30 June 2021		345,189	77,137	422,326

LEICESTERSHIRE CARES LIMITED

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		28,287		36,648
Current assets					
Debtors	10	45,515		45,217	
Cash at bank and in hand		679,934		529,068	
		725,449		574,285	
Creditors: amounts falling due within one year	11	(285,929)		(188,607)	
Net current assets			439,520		385,678
Total assets less current liabilities			467,807		422,326
Income funds					
Restricted funds	14		48,468		77,137
Unrestricted funds			419,339		345,189
			467,807		422,326

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 November 2022

MSmith
MSmith (Dec 2, 2022 11:14 GMT)

M Smith (Chair)
Trustee

J Bowler
J Bowler (Dec 2, 2022 17:54 GMT)

J Bowler
Trustee

Company registration number 4914588

LEICESTERSHIRE CARES LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	20		151,987		117,430
Investing activities					
Purchase of tangible fixed assets		(2,127)		(19,188)	
Investment income received		1,006		1,066	
Net cash used in investing activities			(1,121)		(18,122)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			150,866		99,308
Cash and cash equivalents at beginning of year			529,068		429,760
Cash and cash equivalents at end of year			679,934		529,068

1 Accounting policies

Company information

Leicestershire Cares Limited is a private limited company limited by guarantee incorporated in England and Wales. The registered office is 30 Nelson Street, Leicester, LE1 7BA. The address of the principal office is detailed on the legal and administrative page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are funds set aside from unrestricted funds by the trustees for specifically designated purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

All income is included in the Statement of Financial Activities (incorporating the Income and Expenditure account) when receivable. During the period income represents:

Grants receivable (including government grants); which are recognised in the year to which they relate.

Income received by the way of donation and gifts; which is recognised in full on receipt. Where services or facilities have been donated and the benefit to the charity is reasonably quantifiable and measurable, the incoming resources have been recognised in the Statement of Financial Activities. The value placed on those donations is the price the charity estimates that it would pay in the open market for a service or facility of equivalent utility to the charity. The value of services provided by the volunteers is not included.

Membership income is recognised evenly over the period of membership. Income is deferred where income has been received in the year which relates to future periods.

Investment income; which is recognised when receivable.

Donated services are recognised as they arise and are matched to the appropriate cost.

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended are accounted for on an accruals basis and have been allocated to the heading that best describes the expenditure incurred, as described below;

Costs of raising funds; which are the costs of generating incoming resources from all sources other than from charitable activities.

Charitable activities; which are all the costs applied by the charity in undertaking its work to meet its charitable objectives.

Core costs comprise costs not directly attributable to specific projects.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the term of the lease
Fixtures and fittings	25% straight line
Computer equipment	25/33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the Statement of Financial Activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

There are no critical judgements (apart from those involving estimates) in applying the company's accounting policies.

2 Critical accounting estimates and judgements (Continued)

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are addressed below:

i) Useful economic lives of tangible assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets. See accounting policy note (above) for the useful economic lives for each class of assets.

ii) Expenditure allocations:

Expenditure is apportioned between funds and projects.

3 Donations and grants

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Grants (see below)	-	390,118	390,118	471,021
Donations				
Other general donations	103,865	11,000	114,865	73,233
	103,865	401,118	504,983	544,254
Grants				
Community Safety				
PCC	-	-	-	12,501
Futures	-	-	-	19,159
Other	-	-	-	5,000
	-	-	-	36,660
Education				
Edith Murphy Foundation	-	50,000	50,000	50,000
Thomas Pocklington Trust	-	18,801	18,801	3,750
Other				150
Leicester City Council	-	18,000	18,000	-
	-	86,801	86,801	53,900
Making Moves				
Morrisons/LLRCF/Leics County Council	-	-	-	9,000
Nationwide	-	5,877	5,877	-
New Normal Fund	-	-	-	10,000
	-	5,877	5,877	19,000
YES				
Big Lottery Fund	-	104,196	104,196	119,305
	-	104,196	104,196	119,305
Voices				
Esmee Fairbairn	-	12,970	12,970	38,656
Participation training	-	-	-	3,318
	-	12,970	12,970	41,974

3 Donations and grants (Continued)

Community Development				
Big Lottery Fund	-	14,700	14,700	30,048
National Lottery	-	-	-	43,000
The Rank Foundation	-	10,520	10,520	9,171
Other	-	-	-	5,295
Collect for Christmas	-	-	-	4,789
	-	25,220	25,220	92,303
Youth Justice				
PCC	-	600	600	-
PCC	-	75,249	75,249	67,137
	-	75,849	75,849	67,137
Y Heritage				
YMCA	-	1,098	1,098	5,492
	-	1,098	1,098	5,492
Leaving Care				
Leicester City Council	-	-	-	20,000
Access Generation	-	-	-	10,250
VRN	-	-	-	5,000
PCC	-	34,545	34,545	-
	-	34,545	34,545	35,250
Power To Change				
Big Lottery Fund	-	24,312	24,312	-
		24,312	24,312	-
Powering Up				
Esmee Fairbairn	-	19,250	19,250	-
		19,250	19,250	-
The Clothworkers Foundation	-	11,000	11,000	8,939
		11,000	11,000	8,939
	-	401,118	401,118	479,960

4 Other trading activities

	2022	2021
	£	£
Membership income	82,526	76,952
Schools partnership	19,641	17,623
Miscellaneous	2,640	-
Room hire	8,913	9,325
	113,720	103,900

5 Charitable expenditure

	Community Safety	Education	Community Development	Power to Change	Making Moves	Youth Justice	Leaving Care	Voices	Powering Up	Y Heritage	YES	Cloth workers Foundation	Core costs	Total 2022
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Staffing costs	21,905	65,389	19,533	20,617	5,169	75,324	36,155	14,207	4,481	2,375	105,159	-	66,362	436,676
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	10,488	10,488
Activities and promotions	-	129	9,946	933	1,339	4,696	2,811	4,142	472	-	537	-	-	25,005
Education materials	-	205	-	-	-	-	-	-	-	-	-	-	-	205
Travel	-	536	771	285	58	1,131	1,004	588	-	-	985	-	354	5,712
Printing, postage and stationery	-	-	-	-	-	-	-	-	-	-	-	-	2,457	2,457
Rent and rates	-	-	-	-	-	-	-	-	-	-	-	-	32,213	32,213
Light and heat	-	-	-	-	-	-	-	-	-	-	-	-	2,297	2,297
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	5,432	5,432
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	4,419	4,419
Computer costs	-	-	-	-	-	-	-	-	-	-	-	-	8,201	8,201
Recruitment/training	-	-	-	-	-	-	-	-	-	-	-	-	3,930	3,930
Audit and accountancy	-	-	-	-	-	-	-	-	-	-	-	-	9,394	9,394
Repairs	-	-	-	-	-	-	-	-	-	-	-	11,000	11,611	22,611
Sundries	-	-	-	-	-	-	-	-	-	-	-	-	5,188	5,188
Office cost contribution	-	1,000	1,515	1,500	487	4,298	3,000	1,203	1,500	-	3,402	-	(17,905)	-
	21,905	**67,259**	**31,765**	**23,335**	**7,053**	**85,449**	**42,970**	**20,140**	**6,453**	**2,375**	**110,083**	**11,000**	**144,441**	**574,228**

5 Previous year charitable expenditure

	Community Safety	Education	Flying Fish/Yes	Making Moves	Voices	UP	Y Heritage	Together	Leaving Care	Core costs Costs	Office repairs	Total 2021
	£	£	£	£	£	£	£	£	£	£	£	£
Staffing costs	41,218	65,042	99,300	21,209	31,158	54,441	6,307	68,971	24,271	11,932	-	423,849
Depreciation	-	-	-	-	-	-	-		-	7,796	-	7,796
Client expenses	4,952	-	6,829	6,590	2,157	4,941	-	-	-	-	-	25,469
Activities and promotions	-	-	-	-	-	-	3,755	9,344	-	-	-	13,099
Wellbeing packs	-	-	-	-	-	-	-	4,791	-	-	-	4,791
Education materials	-	712	-	-	-	-	-	-	-	-	-	712
Leaving Care Activities	-	-	-	-	-	-	-	-	826	-	-	826
Travel	1,921	58	515	680	100	561	-	732	45	67	-	4,679
Printing, postage and stationery	-	-	-	-	-	-	-	-	-	1,807	-	1,807
Rent and rates	-	-	-	-	-	-	-	-	-	31,019	-	31,019
Light and heat	-	-	-	-	-	-	-	-	-	2,375	-	2,375
Insurance	-	-	-	-	-	-	-	-	-	3,098	-	3,098
Telephone	-	-	-	-	-	-	-	-	-	9,719	-	9,719
Computer costs	-	-	-	-	-	-	-	-	-	3,805	-	3,805
Recruitment/training	-	-	-	-	-	-	-	-	-	736	-	736
Legal and professional	-	-	-	-	-	-	-	-	-	1,750	-	1,750
Audit and accountancy	-	-	-	-	-	-	-	-	-	10,063	-	10,063
Repairs	-	-	-	-	-	-	-	-	-	7,836	8,939	16,775
Sundries	-	-	-	-	-	-	-	-	-	3,388	-	3,388
Office cost contribution	2,250	-	21,474	-	3,514	3,000	-	2,000	1,550	(33,788)	-	-
	50,341	65,812	128,118	28,479	36,929	62,943	10,062	85,838	26,692	61,603	8,939	565,756

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2022 £	2021 £
Audit of the charity's annual accounts	4,600	4,350

8 Employees

The average number of employees during the year was:

	2022 Number	2021 Number
Chief Executive	1	1
Community Safety	1	1
Education	3	3
Community Development	1	2
YES	2	2
Making Moves	1	1
Voices	1	1
Y Heritage	1	1
Unlocking Potential (UP)	1	1
VIP	1	-
Leaving Care	1	-
Powering Up	1	-
Power to Change	1	-
Administration and support	1	3
Total	17	16

On a full time equivalent basis the total average number of employees was 10 (2021 - 7).

Employment costs	2022 £	2021 £
Wages and salaries	392,502	373,456
Social security costs	28,321	32,950
Other pension costs	15,853	17,443
	436,676	423,849

8 Employees (Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
£60,000 to £70,000	1	-

Remuneration including benefits paid to key management personnel totalled £76,815 (2021 - £69,395) for the year.

9 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 1 July 2021	60,915	19,027	33,637	113,579
Additions	-	1,205	922	2,127
At 30 June 2022	60,915	20,232	34,559	115,706
Depreciation and impairment				
At 1 July 2021	46,205	16,315	14,411	76,931
Depreciation charged in the year	3,116	1,015	6,357	10,488
At 30 June 2022	49,321	17,330	20,768	87,419
Carrying amount				
At 30 June 2022	11,594	2,902	13,791	28,287
At 30 June 2021	14,710	2,712	19,226	36,648

10 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	33,175	20,299
Other debtors and accrued income	-	13,124
Prepayments	12,340	11,794
	45,515	45,217

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	6,477	-
Deferred income (note 12)	210,559	121,914
Trade creditors	9,433	16,752
Other creditors	3,961	3,877
Accruals	55,499	46,064
	285,929	188,607

12 Deferred income

	Membership income	Other deferred income	2022 Total	2021 Total
	£	£	£	£
Opening balance	37,972	83,942	121,914	123,324
Invoiced in the year	89,968	284,681	374,649	233,365
Released to incoming resources	(82,526)	(203,478)	(286,004)	(234,775)
Closing balance	45,414	165,145	210,559	121,914

Deferred income of £210,559 (2021 - £121,914) relates to income in respect of the year 30 June 2022 but for which entitlement conditions have not yet been met.

13 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The liability and expenses are allocated between restricted and unrestricted funds based on the proportion of employee time designated to the fund.

14 **Restricted funds**

	Movement in funds			Movement in funds			
	Balance at 1 July 2020	Incoming resources	Resources expended	Balance at 1 July 2021	Incoming resources	Resources expended	Balance at 30 June 2022
	£	£	£	£	£	£	£
Community Safety	35,587	36,659	(50,341)	21,905	-	(21,905)	-
Education	12,657	53,900	(65,812)	745	86,801	(67,259)	20,287
Community Development	78	92,305	(85,838)	6,545	25,220	(31,765)	-
YES	23,876	119,305	(128,118)	15,063	104,196	(110,083)	9,176
Making Moves	10,858	19,000	(28,479)	1,379	5,877	(7,053)	203
Voices	4,456	41,973	(36,929)	9,500	12,970	(20,140)	2,330
Youth Justice	5,406	67,137	(62,943)	9,600	75,849	(85,449)	-
Y Heritage	8,412	5,492	(10,062)	3,842	1,098	(2,375)	2,565
Leaving Care	-	35,250	(26,692)	8,558	34,545	(42,970)	133
Power to Change	-	8,939	(8,939)	-	24,312	(23,335)	977
Powering Up	-	-	-	-	19,250	(6,453)	12,797
The Clothworkers Foundation	-	-	-	-	11,000	(11,000)	-
	101,330	479,960	(504,153)	77,137	401,118	(429,787)	48,468

14 **Restricted funds** (Continued)

Purpose of restricted funds

Community Safety - Funds to support the resettlement of offenders.

Education - Funds to run educational projects: Number Partners, Go for Reading, Interview Technique Practice and the Employability Project.

Community Development - Funds to facilitate and increase support to the community and voluntary sector.

YES - Funds to improve the employability of disadvantaged young people.

Making Moves - Funds to improve the wellbeing and employability of homeless people.

Voices - Funds to improve the employability of young people leaving care.

Youth Justice - Funds to support young people aged 18-25 who are ex-offenders, current offenders or at risk of offending.

Y Heritage - Funds to empower care experienced young people to discover, create and promote positive cultural histories and artefacts about care experienced life, while developing a range of employable skills.

Leaving Care - Funds to improve the mental health and employability of care experienced people.

Power To Change - A fund used to support young people with their immediate needs and to build on the Charity's existing strengths and networks and encourage business, community and public sector staff to work in creative and agile partnerships so nobody is left behind.

Powering Up - A fund which seeks to build on the Charity's existing strengths and networks and encourage business, community and public sector staff to work in creative and agile partnerships, so no young care experienced person is left behind.

The Clothworkers Foundation - Specific contribution to office repairs

15 Analysis of net assets between funds

	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 30 June 2022 are represented by:						
Tangible assets	28,287	-	28,287	36,648	-	36,648
Current assets	391,052	48,468	439,520	308,541	77,137	385,678
	419,339	48,468	467,807	345,189	77,137	422,326

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	24,000	24,926
Between two and five years	48,000	72,000
	72,000	96,926

17 Limited by guarantee

The company is limited by guarantee and accordingly does not have an issued share capital. Every member undertakes to contribute an amount not exceeding £10 to the assets of the company in the event of the same being wound up.

18 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

18 **Related party transactions** **(Continued)**

Some of the trustees of the Charity who served during the year were employees, representatives or members of local businesses which support Leicestershire Cares Limited.

The following related party transactions were undertaken during the year:

Trustee Memberships	Transactions	Related Party
J Arnold	Membership £2,000	The Access Group
D Halliday	Membership £3,464	Alltruck PLC
M Mahomed	Membership £2,000	Nylacast
N Mills	Membership £4,000	Sytner Group Limited
M Smith	Membership £2,000	Knights PLC
L Sullivan	Membership £9,000	Samworth Brothers
L Warren	Membership £8,000	The Joules Foundation

At the year end amounts due from the Sytner Group Limited (£4,800) and Knights PLC (£2,400) were outstanding.

Other transactions
During the year rent of £24,000 was paid to the Alltruck PLC's directors' pension scheme. D Halliday is a beneficiary of this scheme.

During the year the Charity purchased PR and Marketing services from Rock Kitchen Harris Limited amounting to £1,303. J Mollart is a director of this company.

During the year management liability insurance of £2,383 was paid by the charity.

19 **Ultimate Controlling Party**

In the opinion of the trustees, given the structure of the charity, there is no ultimate controlling party.

20	Cash generated from operations	2022 £	2021 £
	Surplus for the year	45,481	83,464
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,006)	(1,066)
	Depreciation and impairment of tangible fixed assets	10,488	7,797
	Movements in working capital:		
	(Increase) in debtors	(298)	(14,986)
	Increase in creditors	8,677	43,641
	Increase/(decrease) in deferred income	88,645	(1,420)
	Cash generated from operations	151,987	117,430

21 **Analysis of changes in net funds**

The charity had no debt during the year.

LEICESTERSHIRE CARES LIMITED

England & Wales - Charity number 1103568

Accounts

Charity Registration No. 1103568

Company Registration No. 4914588 (England and Wales)

LEICESTERSHIRE CARES LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA

LEICESTERSHIRE CARES LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Arnold J Bowler D Halliday M Mahomed N Mills J Mollart M Smith L Sullivan L Warren
Chief Executive	K Breen
Charity number	1103568
Company number	4914588
Principal office	42 Tower Street Leicester LE1 6WT
Registered office	30 Nelson Street Leicester LE1 7BA
Auditor	Somerbys Limited 30 Nelson Street Leicester LE1 7BA
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
Solicitors	Knights PLC 34 Pocklingtons Walk Leicester LE1 6BU

LEICESTERSHIRE CARES LIMITED

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LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2021

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 June 2021.

Constitution
Leicestershire Cares Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association dated 25 September 2003.

Directors and trustees
The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The Board of trustees shall be not less than three, but is not subject to any maximum and meets at least quarterly to administer the charity.

One third of the trustees, who are subject to retirement by rotation, shall retire from office and be subject to reappointment by the members at each Annual General Meeting.

The trustees may appoint a person who is willing to act as a trustee to fill a vacancy or as an additional trustee. A trustee so appointed will hold office until the next following Annual General Meeting and shall be subject to reappointment by the members.

Trustees are given an appropriate period of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees.

The Chairman of the Board assesses the skills and contribution of each trustee during the year to ensure all are contributing appropriately to the charity's management. The trustees have the objective of seeking to develop a Board with appropriate skills, experience and diversity representative of the issues and areas in which the charity operates. Any such changes to the Board will continue over time but all appointments will be based on merit.

The trustees who served during the period were:

M Smith (Chair)
J Arnold
J Bowler
D Halliday
M Mahomed
N Mills
J Mollart
L Sullivan
L Warren

None of the trustees held any interests in the charity during the year. Some of the trustees who served during the year were employees or representatives or members of local businesses which supported Leicestershire Cares Limited during the year. Details of transactions with these organisations are disclosed in the Related Party Transaction note.

Kieran Breen, Chief Executive, manages the day to day operations of the charity, supported by a team of staff. Kieran has been in post since 12 December 2016. His remuneration is agreed by the Board.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. They have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Our vision
An inclusive and safe Leicester, Leicestershire and Rutland where nobody is left behind, and all children and young people are supported in order to reach their full potential.

Our mission
We broker partnerships and create opportunities across Leicester, Leicestershire and Rutland that enable the business sector to understand community needs, contribute to the growth of inclusive, safe communities and to support and inspire children and young people in their transition to the workplace.

Our values

We believe in partnership

We broker partnerships between business, local government, schools and community groups so they can share skills and knowledge to deliver lasting positive change for disadvantaged groups and individuals.

We believe in the power of employee volunteering

We believe that employee volunteering enables volunteers, community groups and individuals to develop skills and understanding and that this is a highly effective way of strengthening communities and increasing employee engagement.

We focus on impact and ensure the work we carry out delivers meaningful and lasting positive change.

We are inspiring

We inspire people and organisations to identify their aspirations and to reach their full potential by thinking creatively and testing innovative approaches.

We are inclusive

We seek to learn from the rich cultural diversity of Leicester, Leicestershire and Rutland and to build cohesion across community groups and to remove barriers to people’s participation.

We are committed to learning and development

We continually review community needs and are agile enough to adapt and improve the services we offer to work in a mutually beneficial way with relevant organisations.

Key statistics and achievements
Over the last year our ability to develop partnerships and broker relationships between community groups, the corporate sector and local government has enabled us to deliver high quality, high impact programmes. We are particularly proud of the agile and creative way we responded to the challenges of the Covid 19 lockdown, such that we have been able to maintain our level of contact with target groups with whom we work. Headline achievements and figures for the year are:

Awards

Children and Young People Now Awards 2020, Leaving Care award, Finalist

East Midlands Chamber Business Awards 2020, Commitment to People Development Award, Winner

Leicestershire Community Champions Awards 2020, Use of Social Media, Highly Commended

Global Business Insight Awards, Most Outstanding Community Support & Engagement Organisation 2021 – Leicestershire, Winner

Education
392 employee volunteers remotely supported 4,531 young people in schools across the city and county to develop their knowledge of the world of employment (through mock interviews and employability sessions), numeracy and literacy skills.

Lockdown employability webinars viewed by 1,065 young people and still being watched. A maths video and maths challenge competition was distributed to schools. A wide range of educational and digital inclusion support resources were distributed across the city and county via our website and mailouts, including a virtual employability skills pack.

Care experience and NEET young people.
107 young people supported, 45 care experienced and/or NEET young people started work, training or returned to education.

103 local firms signed up to our “Promise to Care” initiative.

31 Care experienced young people co-produced the “Taking hold of our heritage” book which was distributed across the UK and internationally.

Young people fed into a wide range of reviews related to the lockdown as well as the care review.

A business mentoring scheme for care experienced young people was established with nine volunteers.

Two six-week employability programmes delivered, plus multiple one-off webinars and online sessions.

Weekly one to one and group sessions both remote and safe distance were maintained throughout lockdown.

Functional English and Maths course provided in partnership with Babington College.

COMMUNITY SAFETY

WIRE Project

56 participants supported.
22 participants have started work placements.
Six participants have participated in community volunteering.
19 participants have achieved training outcomes such as CSCS card/forklift licence.
12 participants went into full time employment.

UP Project

76 young people were supported.
33 YP into work.
20 gained CSCS cards
Six started Functional Skills English or Maths.
95% reported improved employability skills upon exit.
95% have refrained from re-offending.

HOMELESS PROJECT

40 young people were supported, eight were housed and 15 went into education, employment or training.
A weekly homework club which provided digital access and food was attended by six young people.
25 young people attended remote weekly cooking and wellbeing sessions.
Food parcels and emergency support were distributed throughout lockdown on an as required basis.

COMMUNITY DEVELOPMENT

Employee volunteers from a wide range of businesses offered support to 50 community groups across the city and county as follows:
Raised £14,754 in our Collect for Christmas appeal.
Donated 1,710 “bags of hope” which were distributed to families and individuals in need at Christmas, Easter and Eid.
Provided hot meals for families in need.
Provided PPE to frontline community groups.
Provided capacity building through webinars on subjects such as social media and PR.
Supported Toys on the Table to distribute Christmas presents to children in need.
Supported local foodbanks.

An initiative was set up to distribute children’s books donated by business members to local community groups.

Ten Build Back Better webinars covering a range of topics were delivered in partnership with De Montfort University and over 1,000 people attended.

Research was developed and delivered into the needs of African, Afro Caribbean, Asian and East European community groups and an action plan put in place that has resulted in six local groups being supported and staff receiving training.

A podcast series aimed at encouraging non English speakers to understand the Covid 19 vaccine was developed.

PROGRAMME UPDATES

Throughout the year our team consistently demonstrated we are creative, agile, empathetic and kind. We received a lot of national interest in our ability to adapt to the challenging circumstances of Leicester City’s extended lockdown and were asked to contribute to a wide range of webinars and publications

Children and young people
Our work with children and young people has two main areas of operation.

Our schools-based work focuses on supporting young people to develop their employability skills, as well as literacy and numeracy, by matching a variety of business volunteers with schools. This approach also enables young people to build links with people from outside their community and enables the business world to develop a better understanding of local communities and how they might better support young people to understand the world of work. The lockdown presented challenges but we were able to mobilise business volunteers through remote volunteering and this enabled a wide range of business volunteers to share their skills and knowledge. The team have also been keen to develop their work so that children with special needs and disabilities can be better served by our volunteers. We are currently in negotiations with several donors and specialist schools so we can build on our initial efforts.

Our youth work targets disadvantaged and vulnerable young people many of whom are care experienced, NEET, living in insecure or temporary accommodation or are ex-offenders. In addition, many have issues relating to physical and mental wellbeing, alcohol and drugs, managing money and domestic abuse. Many of the young people we work with are separated from their families and 40% are from African, Afro Caribbean, Asian and East European backgrounds.

We continue to put a strong emphasis on the young people's voice and lived experience, shaping our work and developing initiatives with them that seek to build partnerships between community, business and local government. This has included young people using a range of creative media to share their thoughts and concerns as well as participating in a series of local and national reviews and working parties related to the issues we work on.

We do of course continue to support young people to develop the soft and hard skills required to transition into employment, education and training. We continue to be a leading member of the county wide YES partnership that supports NEET young people. Whilst severe lockdown restrictions limited the amount of work placements we could develop, we encouraged and supported a wide range of local business volunteers to share employability skills with young people through a range of web based activities.

Our work with care experienced young people continues to enjoy a high profile and was nominated for the "Children and Young People Now, Leaving Care Award". As well as providing ongoing one to one and group support, we worked with young people to co-produce the "Taking hold of our heritage" book. The book highlighted the complex issues of identity, heritage, community and place for care experienced young people. The book has been shared locally, nationally and globally with very positive feedback coming from UNICEF's head of campaigns and advocacy based in New York City. The Chair of the Independent Care Review for England attended the launch of the book and has since invited our young people to feed into the review process.

We also recruited 103 local businesses to sign our "Promise to Care Initiative", where they publicly committed to seeking to support care experience young people by, for example, offering work experience, coaching and mentoring. Building on from this we established, in partnership with young people and business volunteers, a mentoring scheme for care experience young people.

Our work with people who are homeless or in insecure or temporary housing has mainly focused on young parents and asylum seeking young people. Much of the work has involved supporting them to sort out the many issues they face so they can then move into housing and start to enter the world of work and education. The initial funding for this project ended in December and the work is now covered by our community development team working through community partners and, when required, matching young people up with our youth workers.

Our Unlocking Potential (UP) project has gone from strength to strength and is now looked on as being a key player in providing support to young people who have and or who are at high risk of offending. 95 percent of young people who use the project do not reoffend. External evaluation of our work by the Violence Reduction Network has highlighted how effective our creative and agile approach is. The Rt Hon Priti Patel, the Home Secretary, met UP staff in April to learn more about our approach.

The UP team have partnered with young people and a local filmmaker to co-produce a video on knife crime that will be launched in September 2021. We have also won funding from the Office of the Police and Crime Commissioner to develop work with care experience young people and young people who are separated from their families to prevent them being drawn into criminal activities. A webinar we organised on “County Lines” was attended by 423 participants, showing the high degree of local concern around this issue.

Our WIRE project came to an end and we decided that we would now focus on working with young offenders. In its last six months the WIRE project was able to support a wide range of ex-offenders finding work. The city council and OPCC, with whom we had worked closely, have developed a city employment hub which has a strong focus on supporting ex-offenders finding work.

Community development and safety

Our community development work has continued to support a wide range of local community groups across Leicester, Leicestershire and Rutland. Funding from the National Lottery Community Fund has enabled us to do more skills sharing events and to play a more active role in shaping discussions about community development. Key to our approach is that community, business and local councils are working together in a creative and agile way and seeking to ensure that nobody is left behind.

As the lockdown continued to extend across our city and county, we offered a wide range of support to community groups. This varied from linking them up with business partners who could share skills with them, to mobilising the business community to provide “bags of hope” for community groups to distribute to families and individuals in danger of being left behind. We continued to organise a wide range of web based activities that enabled people to develop skills, build links, cope and have fun. The most popular of these were online cooking sessions.

In response to the pandemic, we also produced podcasts in Somali, Polish and Romanian that tackled vaccine hesitancy.

With the support of the Rank Foundation we were able to carry out research into the needs of the many diverse community groups across our city and county. This has led to us developing strong relationships with a wide range of community groups who are working with African, Afro Caribbean, Asian and East European people. We have now identified six specific groups to which we will offer more targeted support. We are also developing a steering group that will help us further develop and deliver this work and our staff have been receiving training from a range of community leaders so they are better able to understand and support these groups.

We have been actively involved in working with the city council, looking at how they can improve how they work with the voluntary sector. This has gone alongside our “Build back better” series of ten webinars which were attended by over 1,000 people. The webinars dealt with a wide range of issues of local need such as youth employment, knife crime, young parents, youth homelessness and care leavers. These webinars enabled us to build links with a wide range of key local and national decision makers and helped establish our reputation as a key local agency.

We continue to have articles published on our work in a wide range of national publications and websites such as Vulnerability 360, Compass, RSA and Children and Young People Now. Staff members and participants are also increasingly asked to belong to working groups and contribute to policy reviews.

Power to change

By reflecting on our experiences and learning over the last 18 months with a wide range of stakeholders and participants from across community, business and local government partners we have developed our “Power to change” model. The model is based on the belief that partnership and creativity is key. If local government, business and community can work together in creative and agile partnerships, without “egos, silos or logos”, in the knowledge that nobody has all the answers but all of us have some answers, then we are more likely to identify the solutions to the many challenges we face. It is these values and beliefs that are behind our power to change approach.

The place and context in which young people live has a significant impact on their life chances. They are affected by a range of overlapping and interlinked issues. The key point to highlight here is that there is not one neat, linear solution to a simple cause and effect, rather for most of the young people we work with there is a complex web of issues that need to be addressed in an agile and creative way.

These complex issues often include having experience of and been emotionally scarred by the care system; physical and mental health issues; insecure or inappropriate housing; addictions; involvement in crime; lack of family support; having children taken into care; domestic abuse; debt and financial management issues; racism; immigration status; living in a deprived area; poor levels of basic education; and being unwilling or unable to get a job. For many of these young people, Covid19 seemed to be just another hurdle and stress in their often chaotic and complex lives.

It is our strong belief based on reflecting on our practice, that to work effectively with these young people, we need to understand the complexity of their life situation and work with them to address these overlapping issues.

Power within

As noted above, many of the young people we work with are having to deal with a wide range of complex issues. There is no point trying to work with them on issues such as getting a job or sharing their lived experience until this ‘chaos’ is dealt with. Key to our approach is being young person centred and working with the young person to identify the issues they face and to support them to understand why this is and how they might bring about change. Quite often, this is linked to obtaining secure, safe accommodation, getting out of abusive relationships, seeking practical and emotional support, getting on top of finances and developing IT and living skills. It requires our staff to have strong links with the various community and local authority service providers who can provide specialist support.

Power with

Many of the young people we work with see themselves as worthless and powerless individuals. They are often living isolated lives and feel cut off from society. We believe that if we can bring people with similar experiences together, it can be an empowering experience. When young people are encouraged to think more collectively about the context and environment in which they have been growing up and how that may have shaped them, it can be a transformational experience.

Key to this “social action” approach is that anything that has been “socially constructed” can be changed. In many ways this unfolding process of knowledge and realisation is the bedrock of effective citizenship. It is also based on the belief that to get on in life you need to be able to develop and build relationships, networks and connections. Your group becomes your back up and a source of inspiration and strength. The more you get used to working in groups the easier it becomes to make new connections and, as any manager or would-be employer will tell you, “teamwork” is an essential life skill.

Throughout this stage we are proactively working with young people to create opportunities for them to build understanding and connections with community, business and local authority staff as well as their peer group. This might vary from attending a community project to completing a work placement with a local business or being mentored by a local business volunteer. Not only do these connections offer practical support, but they also provide young people with experience of meeting people who may well be very different to them. From being isolated and cut off, young people become more confident and sociable.

That is why as well as our youth workers we have community workers, working to strengthen the community sector and to build links between business, community and local authorities.

Power to
Once young people start to understand more fully the situation they are in and why so many of their peers are in a similar situation, it can be a powerful catalyst for change. So, for example, we have supported young people to educate decision makers and other young people about their experiences and contribute to structural changes in the way services are developed and delivered. This process also enables young people to develop a wide range of soft and hard skills which many then use to secure a job or to enter education or training.

We intend to further develop and refine this approach over the coming years and we believe it resonates strongly with both local need and national thinking in policy agendas such as “Levelling up”.

Environment
We have continued to champion a “green approach” to work and our green audit has seen us change energy supplier, introduce greener working practices such as using less paper, buying from local producers and avoiding car journeys when possible. The team have also been supported and encouraged to reflect on their own lifestyle and been given tips to encourage greener living. We have also had green team building sessions such as a litter pick in Mandela Park.

Diversity and Inclusion
Leicestershire Cares strongly supports the principles of diversity and equal opportunities in employment and service delivery. Moreover, it takes pride in offering flexible arrangements to meet the different needs of different staff and participants in our projects. This has helped us to cope with the impact of homeworking throughout the lockdown. We were very proud to win the “East Midlands Chamber Business Awards 2020, Commitment to People Development Award”, which highlighted what a creative, agile and caring employer we are.

Our diversity and inclusion audit has enabled us to understand more fully how we can improve the support we offer to the diverse range of community groups across our city and county. We have developed a plan to take this work forward and recognise this is a process of continuous reflection and learning.

Funding
As with all medium sized charities funding can be a struggle but we are fortunate to have a diverse funding base. We were able to win emergency Covid 19 funding from several sources and attracted some generous local anonymous donations

Over the past year we have sought to increase our reserves to our target of six month's core activity expenditure. We are very aware that the next few years could be uncertain so we are keen to ensure we have the reserves necessary to see us through the stop-start nature of funding

Lloyds Bank Foundation will also be working with us to support us in developing a funding strategy that seeks to diversify our funding streams and maximise our funding.

PR and Branding
We continue to work closely on a pro bono basis with local Marketing and Digital Agency firm Rock Kitchen Harris. We receive much positive feedback on our twitter presence and on average attracted 150 new followers a month during the past year. As a result of this we have built links with a wide range of national and international organisations. We also regularly update our website with news updates and success stories.

Monitoring and Evaluation
We are strongly committed to reflecting on the learning arising from our practice so we can improve our performance. We have a result based management system that sets, goals, activities, outputs and KPIs for all our work. We have with the support of the Lloyds Bank Foundation invested in a lamplight data base to help us capture and analyse data. All staff review progress monthly through a mix of supervision and team meetings, taking deeper quarterly reviews.

As highlighted in our “Power to Change” model, we are aware that often development work with people does not follow a neat, clean, linear logic. So, we will be seeking to improve how we capture the soft and often unplanned outcomes of our work.

As with all our work, we seek to carry out monitoring and evaluation in partnership with the young people and communities with whom we work. We also actively encourage them to work with us to share our learning with relevant local and national audiences in creative and engaging ways.

Board

We have a very experienced and strong board that brings in a wide range of skills and expertise to Leicestershire Cares. The Board continues to be focused on maintaining a strong financial position for the charity and a clear and sustainable vision and strategy for the future.

Reserves Policy and Risk Management

The Board monitors progress against the strategic objectives and a comprehensive business plan is developed for each year. As part of this process the Board addresses the risks facing the charity and addresses these by the appropriate implementation of procedures and systems to mitigate against these risks. Adequacy of funding is regarded as a significant risk and the Board have a continual project for membership expansion and securing funding for key worker posts beyond one year. The significant internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent delivery of activities to the community.

The Board has considered the appropriate approach to reserves and has set an objective of building free reserves, over time, to cover six months of core activity expenditure, by retaining a proportion of its unrestricted income each year. As well as this, the Board will consider any amounts that would fall due should there be a need to meet redundancy and unexpired lease commitments. The Board is confident that there are sufficient restricted (£77,137) and unrestricted funds (£345,189) at the year-end and income to enable it to fulfil its working capital requirements foreseeable at the time of this report.

The reserves policy will be kept under review and the impact of Covid 19 on funding monitored. The free reserves will continue to be held at a level the Board considers appropriate for the charity's activities. Free reserves are defined as unrestricted funds less fixed assets and amount to £308,541.

The charity invests any surplus funds in interest bearing bank accounts and does not engage in investments in shares, bonds or other financial instruments.

Financial results

Leicestershire Cares derives its income from a variety of sources. Membership income is unrestricted, and this year amounted to £76,952 (2020 - £86,370). Other significant income is generally restricted and relates to contributions for specific activities. Restricted income in the period amounted to £479,960 (2020 - £463,335). All restricted activities are in line with the charity’s objectives.

At the period end there is a balance of £77,137 (2020- £101,330) remaining in the restricted funds. This relates to unexpended amounts in respect of on-going projects and it is expected these will be utilised in the next financial period.

GDPR

During the year we took the necessary actions to ensure we are operating in compliance with GDPR and continue to receive support in this area from Lloyds Bank Foundation and local community umbrella organisations. As we roll out our new data base, we will be holding refresher training for all staff.

Wellbeing

We are strongly committed to ensuring the physical and mental wellbeing of our staff. In a confidential staff survey staff fed back that they strongly agreed that Leicestershire Cares takes their wellbeing seriously. As well as our employee assistance programme, we have introduced a death benefit scheme. We have an active social committee and throughout lockdown we have had had a range of remote and safe distance opportunities to socialise, have fun and support each other. As noted previously we won the East Midlands Chamber Business Awards 2020, Commitment to People Development Award.

Volunteers and staff

The success of Leicestershire Cares grows out of the partnerships we have with business, community and local government and the creativity, agility and hard work of our volunteers and staff. We thank them all for their efforts and commitment during this period.

Disclosure of information to auditor

In so far as trustees are aware:

- there is no relevant audit information of which the company's auditor is unaware, and;
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Basis of preparation

The report of the directors has been prepared in accordance with the special provisions of section 415A of the Companies Act 2006 relating to small companies.

Auditor

A resolution proposing that Somerbys Limited be reappointed as auditor of the charitable company will be put to the Annual General Meeting.

Approved and signed on their behalf by

MSmith

MSmith (Dec 1, 2021 16:45 GMT)

Martin Smith
Chairman
Dated: 30 November 2021

LEICESTERSHIRE CARES LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2021

The trustees, who are also the directors of Leicestershire Cares Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEICESTERSHIRE CARES LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF LEICESTERSHIRE CARES LIMITED

Opinion

We have audited the accounts of Leicestershire Cares Limited (the 'charity') for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet , Cash Flow Statement and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of not detecting a material misstatement resulting from error is considered to be low. The risk of not detecting a material misstatement resulting from fraud is higher, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

In the context of Leicestershire Cares Limited, we have not identified any specific laws and regulations other than general commercial laws and regulations, such as: Companies Act 2006; Charities Act 2016; Trustees Act 2000; Charities Commission regulations; Health and Safety legislation and employment law.

Our understanding of the legal and regulatory framework applicable to Leicestershire Cares Limited and how the charitable company has complied with its obligations has been obtained by enquiry of management and those charged with governance.

As part of our enquiries we have discussed policies and procedures on compliance with laws and regulations and whether any instances of non compliance have occurred.

Our understanding of the charitable company's policies and procedures on fraud risk has been obtained through enquiry with management as to the control activities, operational systems in place and whether there is knowledge of any actual, suspected or alleged fraud.

We consider that the audit team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. During our audit work there were no significant instances of non-compliance identified.

In response to the audit risks identified in respect of irregularity and fraud, we have undertaken the following procedures:

- Enquiry of management, and those charged with governance around actual and potential litigation and claims.
- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Enquiry of management to identify any subsequent events that have occurred after the year end relating to this financial year.
- Reviewing legal expenses during and after the year end for evidence of non-compliance with laws and regulations.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council’s website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company’s members as a body, for our audit work, for this report, or for the opinions we have formed.

Marcus Dockerty FCA FCCA (Senior Statutory Auditor)
for and on behalf of Somerbys Limited .....

Chartered Accountants
Statutory Auditor

30 Nelson Street
Leicester
LE1 7BA

LEICESTERSHIRE CARES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Income from:					
Donations and grants	**3**	64,294	479,960	544,254	498,388
Other trading activities	**4**	103,900	-	103,900	121,420
Investments		1,066	-	1,066	1,454
Total income		169,260	479,960	649,220	621,262
Expenditure on:					
Charitable activities	**5**	61,603	504,153	565,756	499,126
Net income/(expenditure) for the year/ net movement in funds		107,657	(24,193)	83,464	122,136
Fund balances at 1 July 2020		237,532	101,330	338,862	216,726
Fund balances at 30 June 2021		345,189	77,137	422,326	338,862

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LEICESTERSHIRE CARES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

Prior financial year

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:				
Donations and grants	**3**	36,217	462,171	498,388
Other trading activities	**4**	120,256	1,164	121,420
Investments		1,454	-	1,454
Total income		157,927	463,335	621,262
Expenditure on:				
Charitable activities	**5**	73,859	425,267	499,126
Net income/(expenditure) for the year/ Net movement in funds		84,068	38,068	122,136
Fund balances at 1 July 2019		153,464	63,262	216,726
Fund balances at 30 June 2020		237,532	101,330	338,862

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LEICESTERSHIRE CARES LIMITED

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	**9**		36,648		25,257
Current assets					
Debtors	**10**	45,217		30,231	
Cash at bank and in hand		529,068		429,760	
		574,285		459,991	
Creditors: amounts falling due within one year	**11**	(188,607)		(146,386)	
Net current assets			385,678		313,605
Total assets less current liabilities			422,326		338,862
Income funds					
Restricted funds	**14**		77,137		101,330
Unrestricted funds			345,189		237,532
			422,326		338,862

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.
The financial statements were approved by the Trustees on 30 November 2021

MSmith
MSmith (Dec 1, 2021 16:45 GMT)

M Smith
Trustee

J Bowler (Dec 1, 2021 17:14 GMT)

J Bowler
Trustee

Company Registration No. 4914588

LEICESTERSHIRE CARES LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Cash flows from operating activities					
Cash generated from operations	**20**		117,430		153,080
Investing activities					
Purchase of tangible fixed assets		(19,188)		(11,485)	
Investment income received		1,066		1,454	
Net cash used in investing activities			(18,122)		(10,031)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			99,308		143,049
Cash and cash equivalents at beginning of year			429,760		286,711
Cash and cash equivalents at end of year			529,068		429,760

1 Accounting policies

Company information

Leicestershire Cares Limited is a private limited company limited by guarantee incorporated in England and Wales. The registered office is 30 Nelson Street, Leicester, LE1 7BA. The address of the principle office is detailed on the legal and administrative page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are funds set aside from unrestricted funds by the trustees for specifically designated purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

All income is included in the Statement of Financial Activities (incorporating the Income and Expenditure account) when receivable. During the period income represents:

Grants receivable; which are recognised in the year to which they relate.

Income received by the way of donation and gifts; which is recognised in full on receipt. Where services or facilities have been donated and the benefit to the charity is reasonably quantifiable and measureable, the incoming resources have been recognised in the Statement of Financial Activities. The value placed on those donations is the price the charity estimates that it would pay in the open market for a service or facility of equivalent utility to the charity. The value of services provided by the volunteers is not included.

Membership income is recognised evenly over the period of membership. Income is deferred where income has been received in the year which relates to future periods.

Investment income; which is recognised when receivable.

Donated services are recognised as they arise and are matched to the appropriate cost.

1 Accounting policies **(Continued)**

1.5 Resources expended

All resources expended are accounted for on an accruals basis and have been allocated to the heading that best describes the expenditure incurred, as described below;

Costs of raising funds; which are the costs of generating incoming resources from all sources other than from charitable activities.

Charitable activities; which are all the costs applied by the charity in undertaking its work to meet its charitable objectives.

Core costs comprise costs not directly attributable to specific projects.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the term of the lease
Fixtures and fittings	25% straight line
Computer equipment	25/33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the Statement of Financial Activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

There are no critical judgements (apart from those involving estimates) in applying the company's accounting policies.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are addressed below:

i) Useful economic lives of tangible assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets. See accounting policy note (above) for the useful economic lives for each class of assets.

ii) Expenditure allocations:

Expenditure is apportioned between funds and projects.

3 Donations and grants

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Grants (see below)	-	471,021	471,021	462,171
Donations				
Other general donations	64,294	8,939	73,233	36,217
	64,294	479,960	544,254	498,388
Grants				
Community Safety:				
PCC	-	12,501	12,501	25,001
Futures	-	19,159	19,159	23,470
Other	-	5,000	5,000	-
	-	36,660	36,660	48,471
Education:				
Edith Murphy Foundation	-	50,000	50,000	75,000
Sugar tax	-	3,750	3,750	11,250
Other	-	150	150	-
	-	53,900	53,900	86,250
Homelessness/Making Moves:				
Morrisons/LLRCF/Leics County Council	-	9,000	9,000	4,694
Anonymous	-	-	-	31,000
LLR Community Foundation	-	-	-	1,000
New Normal Fund	-	10,000	10,000	1,440
	-	19,000	19,000	38,134
Flying Fish:				
Henry Smith Charitable Trust	-	-	-	46,200
Other	-	-	-	750
YES - Big Lottery Funding	-	119,305	119,305	74,021
	-	119,305	119,305	120,971
Voices:				
Esmee Fairbairn	-	38,656	38,656	39,825
Participation training	-	3,318	3,318	1,659
	-	41,974	41,974	41,484

3 Donations and grants **(Continued)**

Community Development - Together:				
Big Lottery Fund	-	30,048	30,048	28,590
National Lottery	-	43,000	43,000	-
The Rank Foundation	-	9,171	9,171	-
Other	-	5,295	5,295	-
Collect for Christmas	-	4,789	4,789	-
	-	92,303	92,303	28,590
Unlocking Potential (UP):	-			
PCC	-	67,137	67,137	87,764
	-	67,137	67,137	87,764
Y Heritage:				
YMCA	-	5,492	5,492	10,507
	-	5,492	5,492	10,507
Leaving Care				
Leicester City Council	-	20,000	20,000	-
Access Generation	-	10,250	10,250	-
VRN	-	5,000	5,000	-
	-	35,250	35,250	-
	-	471,021	471,021	462,171

4 Other trading activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Membership income	76,952	-	76,952	86,370
Schools partnership	17,623	-	17,623	25,272
DBS Checks	-	-	-	1,164
Room hire	9,325	-	9,325	8,614
	103,900	-	103,900	121,420

5 Charitable expenditure

	Community Safety	Education	Flying Fish /YES	Making Moves	Voices	UP	Y Heritage	Together	Leaving Care	Core costs	Office repairs	Total 2021
	£	£	£	£	£	£	£	£	£	£	£	£
Staff costs	41,218	65,042	99,300	21,209	31,158	54,441	6,307	68,971	24,271	11,932	-	423,849
Depreciation	-	-	-	-	-	-	-	-	-	7,796	-	7,796
Client expenses	4,952		6,829	6,590	2,157	4,941	-	-	-	-	-	25,469
Activities and promotion	-	-	-	-	-	-	3,755	9,344	-	-	-	13,099
Wellbeing packs	-	-	-	-	-	-	-	4,791	-	-	-	4,791
Education materials	-	712	-	-	-	-	-	-	-	-	-	712
Leaving Care activities	-	-	-	-	-	-	-	-	826	-	-	826
Travel	1,921	58	515	680	100	561	-	732	45	67	-	4,679
Printing, postage and stationery	-	-	-	-	-	-	-	-	-	1,807	-	1,807
Rent and rates	-	-	-	-	-	-	-	-	-	31,019	-	31,019
Light and heat	-	-	-	-	-	-	-	-	-	2,375	-	2,375
Insurance	-	-	-	-	-	-	-	-	-	3,098	-	3,098
Telephone	-	-	-	-	-	-	-	-	-	9,719	-	9,719
Computer costs	-	-	-	-	-	-	-	-	-	3,805	-	3,805
Recruitment/training	-	-	-	-	-	-	-	-	-	736	-	736
Legal and professional	-		-	-	-	-	-	-	-	1,750	-	1,750
Audit and accountancy	-	-	-	-	-	-	-	-	-	10,063	-	10,063
Repairs	-	-	-	-	-	-	-	-	-	7,836	8,939	16,775
Sundries	-	-	-	-	-	-	-	-	-	3,388	-	3,388
Office cost contribution	2,250	-	21,474	-	3,514	3,000	-	2,000	1,550	(33,788)	-	-
	50,341	65,812	128,118	28,479	36,929	62,943	10,062	85,838	26,692	61,603	8,939	565,756
	-	-	-	-	-	-	-	-	-	-	-	-
	50,341	65,812	128,118	28,479	36,929	62,943	10,062	85,838	26,692	61,603	8,939	565,756

5 Charitable expenditure **(Continued)**

	Community safety	Education	Flying Fish /YES	Home-lessness Project	Voices	UP	Y Heritage	Together	Core costs	Total 2020
	£	£	£	£	£	£	£	£	£	£
Staff costs	42,047	73,565	95,060	31,027	30,894	67,095	1,625	24,886	12,323	378,522
Depreciation	-	-	-	-	-	-	-	-	8,030	8,030
Client expenses	2,892	-	4,563	1,709	4,680	7,072	-	-	-	20,916
Travel	1,135	494	1,190	445	652	441	470	862	158	5,847
DBS Checks	-	1,188	-	-	-	-	-	-	-	1,188
Printing, postage and stationery	-	-	-	-	-	-	-	-	4,369	4,369
Advertising	-	-	-	-	-	-	-	-	116	116
Rent and rates	-	-	-	-	-	-	-	-	31,173	31,173
Light and heat	-	-	-	-	-	-	-	-	3,808	3,808
Insurance	-	-	-	-	-	-	-	-	2,213	2,213
Telephone	-	-	-	-	-	-	-	-	11,223	11,223
Computer costs	-	-	-	-	-	-	-	-	3,252	3,252
Recruitment/training	-	-	-	-	2,648	-	-	-	2,185	4,833
Audit and accountancy	-	-	-	-	-	-	-	-	9,055	9,055
Repairs	-	-	-	-	-	-	-	-	4,340	4,340
Sundries	-	622	-	323	-	-	-	1,764	7,532	10,241
Office cost contribution	1,100	-	12,600	-	3,468	7,750	-	1,000	(25,918)	-
	47,174	75,869	113,413	33,504	42,342	82,358	2,095	28,512	73,859	499,126

6 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	£	£
Audit of the annual accounts	4,350	4,250

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Number of employees

The average number of employees during the year was:

	2021 Number	2020 Number
Chief Executive	1	1
Community Safety	1	1
Education	3	3
Commercial development - Together	2	3
Flying Fish	2	4
Homelessness Project/Making Moves	1	1
Voices	1	1
Y Heritage	1	-
Unlocking Potential (UP)	1	1
Administration and support	3	1
	16	16

On a full time equivalent basis the total average number of employees was 7 (2020 - 9).

Employment costs	2021 £	2020 £
Wages and salaries	371,796	337,850
Social security costs	32,950	27,668
Pension costs	17,443	13,004
	422,189	378,522

No employee received remuneration of more than £60,000.

Remuneration and benefits paid to key management personnel totalled £69,395 (2020 - £65,447) for the year.

9 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 1 July 2020	58,723	16,166	38,930	113,819
Additions	2,192	2,861	14,135	19,188
Disposals	-	-	(19,428)	(19,428)
At 30 June 2021	60,915	19,027	33,637	113,579
Depreciation				
At 1 July 2020	43,235	16,044	29,283	88,562
Depreciation charged in the year	2,970	271	4,556	7,797
Eliminated in respect of disposals	-	-	(19,428)	(19,428)
At 30 June 2021	46,205	16,315	14,411	76,931
Carrying amount				
At 30 June 2021	14,710	2,712	19,226	36,648
At 30 June 2020	15,487	122	9,648	25,257

10 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Trade debtors	20,299	19,999
Other debtors and accrued income	13,124	1,458
Prepayments	11,794	8,774
	45,217	30,231

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	-	2,507
Deferred income (note 12)	121,914	123,334
Trade creditors	16,752	8,077
Other creditors	3,877	3,401
Accruals	46,064	9,067
	188,607	146,386

12 Deferred income

	Membership income	Other deferred income	2021 Total	2020 Total
	£	£	£	£
Opening balance	38,683	84,641	123,324	71,156
Invoiced in the year	76,241	157,124	233,365	283,835
Released to incoming resources	(76,952)	(157,823)	(234,775)	(231,657)
Closing balance	37,972	83,942	121,914	123,334

Deferred income of £121,914 (£123,334) relates to income in respect of the year 30 June 2021 but for which entitlement conditions have not yet been met.

13 Retirement benefit scheme

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to the statement of financial activities in respect of the scheme was £17,443 (2020 £13,004). The liability and expenses are allocated between restricted and unrestricted funds based on the proportion of employee time designated to the fund.

14 Restricted funds

	Movement in funds			Movement in funds			
	Balance at 1 July 2019	Incoming resources	Resources expended	Balance at 1 July 2020	Incoming resources	Resources expended	Balance at 30 June 2021
	£	£	£	£	£	£	£
Community Safety	34,290	48,471	(47,174)	35,587	36,659	(50,341)	21,905
Education	1,112	87,414	(75,869)	12,657	53,900	(65,812)	745
Community Development - Together	-	28,590	(28,512)	78	92,305	(85,838)	6,545
Flying Fish/Yes	16,318	120,971	(113,413)	23,876	119,305	(128,118)	15,063
Homelessness/Making Moves	6,228	38,134	(33,504)	10,858	19,000	(28,479)	1,379
Voices	5,314	41,484	(42,342)	4,456	41,973	(36,929)	9,500
Unlocking Potential (UP)	-	87,764	(82,358)	5,406	67,137	(62,943)	9,600
Y Heritage	-	10,507	(2,095)	8,412	5,492	(10,062)	3,842
Leaving care	-	-	-	-	35,250	(26,692)	8,558
Contribution to repairs	-	-	-	-	8,939	(8,939)	-
	63,262	463,335	(425,267)	101,330	479,960	(504,153)	77,137

14 Restricted funds **(Continued)**

Purpose of restricted funds

Community Safety - Funds to support the resettlement of offenders.

Education - Funds to run educational projects: Number Partners, Go for Reading, Interview Technique Practice and the Employability Project.

Together - Funds to facilitate and increase support to the community and voluntary sector.

Flying Fish/YES - Funds to improve the employability of disadvantaged young people.

Homelessness/Making Moves Project - Funds to improve the wellbeing and employability of homeless people.

Voices - Funds to improve the employability of young people leaving care.

Unlocking Potential (UP) - Funds to support young people aged 18-25 who are ex-offenders, current offenders or at risk of offending.

Y Heritage - Funds to empower care experienced young people to discover, create and promote positive cultural histories and artefacts about care experienced life, while developing a range of employable skills.

Leaving Care - Funds to improve the mental health and employability of care experienced people.

15 Analysis of net assets between funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Fund balances at 30 June 2021 are represented by:						
Tangible assets	36,648	-	36,648	25,257	-	25,257
Current assets	308,541	77,137	385,678	212,275	101,330	313,605
	345,189	77,137	422,326	237,532	101,330	338,862

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	24,926	26,777
Between two and five years	72,000	96,926
	96,926	123,703

17 Related party transactions

Some of the trustees of the charity who served during the year were employees, representatives or members of local businesses which support Leicestershire Cares Limited.

The following related party transactions were undertaken during the year:

Trustee Memberships	Transactions	Related Party
J Arnold	Membership £2,000	The Access Group
D Halliday	Membership £3,464	Alltruck
M Mahomed	Membership £2,000	Nylacast
N Mills	Membership £4,000	Sytner
L Sullivan	Membership £9,000	Samworth Brothers
L Warren	Membership £8,000	Joules

Other transactions

During the year rent of £24,000 was paid to the Alltruck directors' pension scheme. D Halliday is a beneficiary of this scheme.

17 Related party transactions **(Continued)**

Also during the year management liability insurance of £617 was paid by the charity.

18 Limited by guarantee

The company is limited by guarantee and accordingly does not have an issued share capital. Every member undertakes to contribute an amount not exceeding £10 to the assets of the company in the event of the same being wound up.

19 Ultimate Controlling Party

In the opinion of the trustees, given the structure of the charity, there is no ultimate controlling party.

20 Cash generated from operations

	2021	2020
	£	£
Surplus for the year	83,464	122,136
Adjustments for:		
Investment income recognised in statement of financial activities	(1,066)	(1,454)
Depreciation and impairment of tangible fixed assets	7,797	8,030
Movements in working capital:		
(Increase) in debtors	(14,986)	(10,780)
Increase/(decrease) in creditors	43,641	(17,030)
(Decrease)/increase in deferred income	(1,420)	52,178
Cash generated from operations	117,430	153,080

21 **Analysis of changes in net funds**

The charity had no debt during the year.