

Age Concern Reading
(trading as Age UK Reading)

Annual Report and Financial Statements

Year Ended

31 March 2025

Company number: 04750114

Charity Number: 1103557

Age Concern Reading

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(a company limited by guarantee)

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Trustees' Report for the Year Ended 31 March 2025

The Trustees being also Directors of the charitable company, present their Trustees' report together with the financial statements for Age Concern Reading (trading as Age UK Reading) for the year ending 31 March 2025. The report complies with the Charities Act 2011, and the Directors' report as required by section 415A of the Companies Act 2006. The financial statements comply with the requirements of the Companies Act 2006, the charitable company's Articles of Association and the Charities Statement of Recommended Practice (SORP FRS 102 effective 1 January 2019).

Reference and administrative details of the charity, its Trustees and advisers

Registered name	Age Concern Reading (trading as Age UK Reading)	
Trustees	Mr J Wilkinson (Chair) Mrs K Bews Mr G Lightfoot (resigned 26 November 2024) Ms E Riches (appointed 30 July 2024) Mr B Shrestha (appointed 30 July 2024) Ms J Wedlock (appointed 23 June 2025)	
	Registered Charity Number:	1103557
	Registered Company Number:	04750114
Registered Office	Walford Hall Carey Street Reading RG1 7JS	
Independent Examiner	Jason Foxwell 12 Hillbourne Road Poole BH17 7JB	
Bankers	Co-operative Bank Plc PO Box 101 1 Balloon Street Manchester M60 4EP CCLA Investment Management Ltd COIF Charity Funds Senator House 85 Queen Victoria Street London EC4V 4ET	

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Trustees' Report for the Year Ended 31 March 2025 (continued)

Structure, governance and management

Age Concern Reading was incorporated on 1 May 2003 and registered as a charity on 30 April 2004. The charity is a charitable company limited by guarantee (company registration number 04750114) and registered with the Charity Commissioners as a charity on the same date (charity registration number 1103557).

The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, applicable Accounting Standards and the Statement of Recommended Practice Accounting and Reporting by Charities SORP FRS102 and the Companies Act 2006 and the Charities Act 2011.

The Trustees are responsible for decisions relating to the strategic direction of the charity. The Trustees meet around once a month to monitor the progress of the charity and to liaise on material matters with one another.

To recruit and appoint new charity trustees, we advertise the role on social media, our website, and third-party sites like Reach Volunteering and Reading Voluntary Action. Candidates have an informal chat with the CEO and, if suitable, meet with the CEO and Chairman for further assessment. Successful candidates receive an induction, covering key legal information and trustee training. They attend three board meetings before being considered as a trustee designate, with final approval at the AGM. There are no external bodies entitled to appoint trustees. This process aligns with our constitutional provisions and has proven effective.

Key management personnel are Chief Executive Officer, Finance Officer, and service co-ordinators.

Risk management statement

The Trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to enable these risks to be managed to an acceptable level.

Objectives and activities

The charity's object is to promote the welfare of older people within the greater Reading area.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing their aims and objectives and in planning future activities.

Information and Advice

Age UK Reading provides this free, confidential, and impartial flagship service to older people, their families and carers. The Information and Advice Service is available to anyone over the age of 50 in the Reading area and is provided by telephone, and email. We also take in queries via our many other services throughout the year. Enquiry contacts for the year (April 2024 to March 2025) totalled 6,453 from 1425 clients. We continue to do more work with the funding for this service staying the same since 2016. The cases also continue to present as more complex. The cost-of-living crisis continues to put both the organisation and our clients under increased pressure.

Pop In Coffee Morning

Our POP IN Coffee Morning continues to thrive and remains a much-loved activity among the local, older people in the Reading area. We now regularly welcome between 15 and 25 attendees each week, offering a relaxed and friendly environment where people can come together to socialise, connect, and take part in a range of enjoyable activities, as well as enjoy a cup of tea/coffee and a biscuit (or two!)

We are fortunate to have the support of five dedicated volunteers who generously give their time every Monday to run the sessions. Their commitment and energy ensure that everything runs smoothly, and most importantly, that our members feel safe, valued, and engaged. Feedback from our attendees continues to be overwhelmingly positive, with many expressing how much they look forward to the club each week.

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The sessions offer a variety of fun and inclusive activities led by our volunteers, including singing, quizzes, arts and crafts, and games. Our volunteers also celebrate members' birthdays and they each get a card

Trustees' Report for the Year Ended 31 March 2025 (continued)

to open on the special day.

Towards the end of last year the group was relocated to The Oasis Community Centre in Carey Street, Reading, as Walford Hall was no longer available. The Oasis is a suitable venue and carries no hire charge. The Centre is looked after by the Church and they have been very welcoming and kind to us. The change has been warmly received. Our members describe The Oasis as a cosy and welcoming space that has brought the group even closer together.

In May 2025, we were delighted to collaborate with Reading College, who reached out with a desire to support the older community. POP IN members and volunteers were invited to the college where Beauty Therapy and Hairdressing students provided a range of pampering treatments, including facials, manicures, and head massages. This lovely day out was made even more special with a delicious afternoon tea prepared by the college's Professional Culinary Arts students. The experience was a real treat, and both our members and the students of the College benefited greatly from the intergenerational connection and care shared throughout the day.

We also continue to welcome guest speakers to the group. In the summer of 2024, the Citizens Advice Bureau joined us to share information on Energy Help and other support services which are on offer. They spent time answering questions and addressing any concerns that our members had. We're pleased to have a follow-up session planned for September 2025.

To round off 2024, POP IN and STAR members attended a Christmas Party at Leighton Park School. It was a joyful celebration with entertainment, refreshments, and thoughtful, personalised gifts for all. Our members were made to feel truly special during the festive period, and we're thrilled that Leighton Park has invited us back for another event in December 2025.

MCST Dementia groups

2024/2025 has been a period of exciting growth and development for our MCST groups. In June 2024, we launched a new group in Caversham, held at St Luke's Care Home, bringing our total number of MCST groups to four. These now include two groups in Woodley, one in Coley (Reading), and the new addition in Caversham. We're aiming to open a fifth group by the end of 2025, reflecting increasing demand and the success of our current groups.

At present, three of our groups have 8 members, and one group has 6 members. Demand for our MCST groups remains high, with 10 people currently on our waiting list, and several upcoming taster sessions scheduled. These tasters are almost always successful. Clients consistently enjoy the experience, and feedback from both them and their families is overwhelmingly positive. One significant change we made this year was that we put the price of attendance to our MCST groups up. This price increase was well received by all family members, with many of them coming back to us and saying how much their family member enjoyed the clubs and that it was money well spent.

Our MCST groups remain unique in the area. We run weekly sessions lasting 2.5 to 3 hours, offering not only meaningful cognitive stimulation and social connection for people living with dementia, but also respite for family carers. This dual benefit is a key part of our service.

We also have an excellent partnership with Readibus who play a key part in transporting our clients to and from all of our clubs. Readibus is also a big part of the attraction of our clubs. Their reliable and friendly transport service is not just a practical necessity, it's also part of what makes the club experience so enjoyable. For many clients, the journey with Readibus is a highlight in itself. The drivers are fantastic and so kind to all our clients. Clients have the same time slot each week, meaning they are on the bus with the same people each week – this further adds to the social side of the experience, even before the session begins! Another added benefit is that, with Readibus doing journeys for clients, the period of respite provided to the family carer is extended, often up to four hours. This additional time can make a significant difference to carers' wellbeing, reinforcing the dual benefit our services continue to provide.

In light of the substantial waiting times for NHS Memory Clinic services in Reading (currently up to 12 months), our MCST programme plays a vital role in providing timely, supportive engagement for individuals

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who would otherwise be left without cognitive support during that long period following their dementia diagnosis.

Trustees' Report for the Year Ended 31 March 2025 (continued)

In April 2025, we carried out comprehensive Health and Safety audits and Risk Assessments across all our clubs and venues, ensuring the ongoing safety of our clients, volunteers, and staff.

At the end of 2024, we said goodbye to one of our MCST Facilitators who retired, and another Facilitator reduced her hours, having previously covered two groups. In response, we welcomed two new Facilitators in December 2024, both of whom have settled in exceptionally well and are proving to be valuable additions to the Age UK Reading team.

Ongoing professional development and support for our team remains a priority. In July 2025, we held a dedicated training session for Facilitators and volunteers, led by a former Facilitator and retired Dementia Nurse. The session was well-received, providing participants with the opportunity to ask specific questions and explore practical examples relevant to their groups.

Our MCST programme continues to grow in both its reach and impact. The commitment of our team, the enthusiasm of our clients, and the continued demand for this vital service all demonstrate how essential our MCST groups have become within the local community.

STAR Group

The STAR Club (Stimulation, Therapeutic, Activity, Respite) is for those living with long-term health conditions who may find it difficult to get out. We offer a warm, welcoming space for people to connect, share, and enjoy a variety of sensory, cognitive, and physical activities. Readibus transport is available for clients (location and pass dependent). STAR group continues to be popular among our clients. We currently have 13 members in our STAR group and several on the waiting list.

In June 2024, Citizens Advice Bureau visited STAR to deliver an informative session on energy, which was well-received by our clients. Later in the year, in September, the STAR group relocated to Coley Park Community Centre following the closure of Walford Hall. Clients quickly adapted, expressing satisfaction with the new venue and were happy that they could continue to attend STAR.

December was a particularly festive month. Members of STAR joined the POP IN group for a delightful Christmas party at Leighton School, which brought together clients for an afternoon of celebration and connection. Also in December, through a partnership between National Age UK and Dunelm, clients from all our groups received packaged gift boxes containing items such as scarves, throws, and socks. These thoughtful gifts were deeply appreciated and brought much joy during the holiday season.

Clients particularly love the physical activities of our STAR clubs. Laughter fills the room during games like noodle football and fly swatter badminton. We are incredibly fortunate to have such a talented and passionate team of Facilitators and volunteers across all our clubs. Their creativity and energy bring our sessions to life, ensuring every visit is meaningful and fun for our clients. It's their continued commitment that allows us to offer high-quality, engaging experiences to older people across the Reading area.

Happy Feet

Age UK Reading Happy Feet provides a local toenail cutting service to people over the age of 50, who need help cutting their toenails and do not need full chiropody services. The feedback for this service is overwhelmingly positive and we are aware it has a large ripple effect in terms of the wellbeing effects it has through the community. The moment of human contact and conversation at the appointment is looked forward to by many of our clients. The improved condition of their feet empowers them to stay active and connected to their wider community. There is also an obvious link to the prevention of accidental falls. Since lockdown in March 2020, we have gradually rebuilt the Happy Feet Service and increased the number of clients we see. We lost a lot of clients in 2024 due to loss of staff but are back to approximately 650 clients. We continue to book between 35/40 new clients each month.

Our venues

The Weller Centre – Caversham (Weekly)

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Park URC – Closed 14 April 2025

Birches - Woodley/Earley (Weekly)

Southcote Family Church - Southcote (Weekly)

Norrey's Church – Wokingham - Reopened 12 February 2025 (every 3 weeks)

Trustees' Report for the Year Ended 31 March 2025 (continued)

We had 12 nail cutters in total in April 2024 and were working to build each session that we run to 4 cutters per session and 5 and our busiest venues. However, we lost 5 nail cutters in May, June & July 2024. This meant we had to suspend our services in Wokingham, however we reopened the venue at Norreys's Church on 12 February 2025. We have since employed 2 new nail cutters and 1 as a bank staff member, so we are back up to 9.

We launched the Fresha App to help manage our Happy Feet service in January 2025, and this has saved so much time.

Shopping

When lockdown started in March 2020 it came to light that many elderly people were unable to leave their home independently to go out and do their shopping as they had to isolate. So, we decided to set up a team of trained and vetted volunteers who could go and shop for them. This was set up quite quickly and was a work in progress as we went along. We started with one shop and then built the service around the needs of the client.

After the first lockdown was lifted, we looked at the importance of the shopping service for clients who could not shop for themselves and looked at ways that we could continue with this and offer it as part of the AUKR service. We set in place a small shopping charge for those that want to continue to be supported by AUKR and its volunteers.

The service runs on a much smaller scale - we now only shop for 2 clients on a weekly basis and have 2 shopping volunteers and plan to keep this in place for these 2 clients who depend on the service.

Befriending Service Annual Report: April 2024 – March 2025

Overview

This year, our befriending service continued its vital role in addressing loneliness and social isolation among older adults in the greater Reading area. Thanks to the dedication of our volunteers and the hard work of the befriending team, we supported dozens of older individuals through regular visits and phone calls.

Volunteer Contributions

We ended the year with 63 volunteers, 48 females and 15 males. Their efforts resulted in:

- 106,622 minutes Total Volunteering Time— the equivalent of 2 months and 10 days of continuous support.

- 1,760 Volunteer Reports Submitted

- Submission of 123 actionable reports which lead to well-being follow-ups by the team

We recruited 22 new volunteers in this financial year that are still with us and 16 overall left so a net gain of 8. We are currently onboarding 6 new volunteers, but the demand far outstrips supply.

Befriendee Statistics:

A total of 86 befriendees were supported to the end of March 2025 (59 female and 27 male) although 10 are on the waiting list awaiting volunteers in their respective geographical areas. In addition, we had 13 befriender deaths most of which spiked during the winter months.

The average Age of the befriendees remains at 82 years. We currently have an unprecedented number of new referrals in progress, 16, predominantly from RG30 and RG4 postcodes.

This past year highlighted both the impact and the ongoing need for our befriending service. Despite the loss of some of our befriendees, the dedication of our volunteer team has ensured meaningful support for many older adults. The rise in referrals, particularly in specific areas like RG30 and RG4, reinforces the importance of expanding our volunteer base and continuing our outreach efforts.

We extend our heartfelt thanks to every volunteer who has given their time, energy, and compassion over the past year. Their contribution is not only measured in minutes but in the meaningful relationships and the improved well-being of those we serve.

Befriending Team

Margaret Gardner and Andrea Swallow

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Trustees' report for the Year Ended 31 March 2025 (continued)

Gardening

We now have 3 trusted gardeners working in the town to provide transparently priced and accountable gardening services to our local older people. In addition to gardening they provide a friendly presence around the home and can act as a conduit to our other services, both making clients aware of what we do, and making us aware if they are worried about a client.

Homeshare

We made considerable fundraising efforts to fund a co-ordinator for this service this year, but so far we have not been successful. We continue to assess expressions of interest in the service and will continue to seek the funding to properly allow this service to flourish in its own right.

Carers Information and Advice

Since November 2022 we have held the Carer's Information and Advice contract alongside our partners, Age UK Berkshire, Communicare and Reading Mencap. At the time of writing we have just been informed that we have been successful in securing this tender again until at least 2028. We have developed and improved the service significantly since then and continue to do so. We received 237 referrals in the last 12 months and found that many of the clients are in dire need of help and at their wits end. We receive regular positive feedback and continue to work with partners and RBC to improve the service. In the next period we intend to work with our partners within the partnership, and RBC to manage the ever growing case load and work on an improvement in communications between us and the Adult Social Care teams at RBC.

Partnership Working

We continue to value our close partnerships with other local charities in the area. We continue to be active in the Reading Dementia Partnership, the carers steering group, RAN, and other local activist groups.

We have also continued to work in local funding partnerships this year, working with others to deliver contracts through the Councils "Closing the Gap" funding round. We have successfully applied for two tenders, Carers Support Service and Ageing Well, which we will deliver in partnership with other local charities. We value the strength that comes from unity as well as the highly valued expertise that our partners bring to the table. Without our partners we could not provide the comprehensive and holistic service that we offer to local people.

Volunteers

Our volunteers are frankly amazing. They support and inject energy and passion in to every part of Age UK Reading. We could not operate without them. At the time of writing we have 96 active volunteers, a sharp rise from previous years. Most of our volunteers are Befrienders but they also fulfil important roles in the delivery of our Dementia and Star Clubs, our Happy Feet service where they do admin and bookings, our Pop In coffee morning, our IT support, and of course our trustee board. We would like to take this opportunity to thank our volunteers for all their hard work and passion again this year.

Financial review and reserves policy

During the year the charity received total income of £294,532 (2024: £307,379), of which £111,693 (2024: £145,066) was from income generating services.

Resources expended for the year totaled £288,310 (2024: £278,819).

The reserves at the year end were:

	31 March 2025	31 March 2024
Unrestricted	85,157	93,609
Restricted	25,279	10,606
Total	110,437	104,215

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The policy of the charity is to maintain total unrestricted reserves, at a level of 12 months expenditure. The current level of unrestricted reserves represents 4 months. The charity plans to increase the level of reserves over future periods to return to the target level. The strategy to achieve this is through a mixture of fundraising and growing the income generating activities.

Trustees' report for the Year Ended 31 March 2025 (continued)

Plans for future

In the future, the charity plans to enhance our fundraising efforts and expand activities that generate income.

Going Concern

At the date of approval of these financial statements, the Trustees have performed an assessment of the company's cash position and forecasts which considers a period of at least 12 months from this date of approval. The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also the Directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved and signed on behalf of the Trustees on... 10 November, 2025

Mr J Wilkinson
Chairman



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Independent Examiners' Report to the Trustees of Age Concern Reading for the Year Ended 31 March 2025

I report on the accounts of Age Concern Reading (the "charitable company") for the year ended 31 March 2025.

Respective responsibilities of trustees and examiner

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the "2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 (the "2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA) and the Association of Charity Independent Examiners (ACIE), both of which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Foxwell FCCA FCIE
12 Hillbourne Road, Poole, BH17 7JB

Date: 25 November 2025

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Statement of Financial Activities (combined income and expenditure account) For the Year Ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income					
Donations and Legacies		9,339	-	9,399	12,549
Investments		31	-	31	71
Grants	3	22,500	36,167	58,667	63,935
Income From Charitable Activities					
Reading Borough Council Tenders		74,563	-	74,563	81,342
Activity clubs income from clients		37,559	-	37,559	20,346
Income from projects		110,710	-	110,710	122,383
Income from shopping service		983	-	983	2,337
Fundraising Activities		2,679	-	2,679	4,416
		<u>226,495</u>	<u>-</u>	<u>226,495</u>	<u>230,824</u>
Total Income		<u>258,365</u>	<u>36,167</u>	<u>294,532</u>	<u>307,379</u>
Expenditure					
Charitable Expenses	4	266,816	21,494	288,310	278,819
Total Expenditure		<u>266,816</u>	<u>21,494</u>	<u>288,310</u>	<u>278,819</u>
Net (Expenditure) / Income		(8,452)	14,673	6,222	28,560
Net movement of funds		(8,452)	14,673	6,222	28,560
Reconciliation of Funds:					
Balance as at 1 April 2024		93,609	10,606	104,215	75,655
Balance at March 2025		<u>85,217</u>	<u>25,279</u>	<u>110,437</u>	<u>104,215</u>

The charitable company has no recognised gains and losses other than the net movement in funds in the period.

The notes on pages 11 to 17 form part of these financial statements.

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Balance sheet as at 31 March 2025

Registered Charity Number: 1103557 & Registered Company Number: 04750114

	Note	2025 £	2024 £
Fixed assets:			
Investments	7	1	1
Current assets:			
Debtors	8	24,724	15,515
Cash at bank and in hand		112,632	116,195
Liabilities:			
Creditors: due within one year	9	(26,920)	(27,496)
Net current assets		110,436	104,214
Total net assets		110,437	104,215
The funds of the charity:			
Unrestricted funds		85,157	93,609
Restricted funds		25,279	10,606
Total charity funds	10	110,437	104,215

The Directors are satisfied that the charitable company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements:

- (i) ensuring that the charitable company keeps adequate accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its results for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Council of Management and authorised for issue on 10 Nov 2025 and are signed on their behalf by:



Mr J Wilkinson

Chair

The notes on pages 11 to 17 form part of these financial statements

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Notes to the financial statements for the Year Ended 31 March 2025

1. Accounting policies

(a) General information

Age Concern Reading is a registered charity and public benefit entity, number 1103557, and a charitable company limited by guarantee, number 04750114, incorporated in England and Wales. The address of its registered office is Walford Hall, Carey Street, Reading RG1 7JS.

The financial statements are presented in pounds sterling (£) and rounded to the nearest pound (£).

(b) Basis of preparation of financial statements

The financial statements of the charitable company have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the charitable company's accounting policies. Estimates and judgements are continually evaluated by the Trustees based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances (see Note 2).

Age Concern Reading meets the definition of a public benefit entity under FRS 102.

The following principal accounting policies have been applied:

(c) Going concern

The Trustees confirm that at the time of approving the financial statements there are no material uncertainties regarding the charity's ability to continue in operational existence for the foreseeable future. In arriving at this conclusion, the Trustees have taken account of current and anticipated financial performance in the current economic conditions and its reserves position.

(d) Income

Income is recognised in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

Income from charitable activities relate to grants, these are recorded when the charitable company becomes unconditionally entitled to the grant. Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met usually on submission of a valid claim for payment.

(e) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with resources.

Governance costs are those incurred in connection with Governance of the charity and compliance with constitutional and statutory requirements.

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Notes to the financial statements For the Year Ended 31 March 2025 (continued)

1. Accounting policies (continued)

(f) Fixed Assets

Fixed assets for charity use are capitalised at cost, (where that cost is £1,000 or higher) when acquired or market value as determined by the Directors/Trustees where donated. They are stated in the financial statements at original cost/value less depreciation.

(g) Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

(h) Valuation of Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

(i) Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charitable company without further specific purpose and are available as general funds.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

(j) Taxation

The charitable company is a registered charity and as such is entitled to tax exemptions on income and gains, properly applied for its charitable purposes.

(k) Financial Instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

2. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no judgement or material estimation uncertainties affecting the reporting financial performance in the current period.

Age Concern Reading

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Notes to the financial statements For the Year Ended 31 March 2025 (continued)

3 Grants Receivable

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Reading Borough Council	-	667	667	-
Age UK Brand Partner payment	7,500	-	7,500	-
John Sykes Foundation	-	-	-	1,000
Sky Community Trust	-	-	-	2,000
Reading Rotary Community	-	-	-	1,000
Tilehurst Parish Council 2023 & 2024	-	-	-	2,000
The Headley Trust	-	-	-	5,000
McCarthy Stone	-	-	-	6,936
RBC Small Grants Fund	-	-	-	5,000
Age UK Winter Warmth	-	-	-	1,000
Age UK Cost of Living	-	-	-	29,999
Magic Little Grant	-	500	500	-
Sky Time to Care	-	1,000	1,000	-
Other	15,000	10,000	25,000	-
Charles Hayward	-	3,000	3,000	-
Age UK - Omaze	-	20,000	20,000	-
Tilehurst Parish Council 2025	-	1,000	1,000	-
	22,500	36,167	58,667	53,935

4 Resources Expended Charitable Expenditure

	Charitable Expenses	Governance Costs	Total 2025	Total 2024
	£	£	£	£
Staff	250,887	-	250,887	234,917
Premises	10,002	-	10,002	9,780
Office	8,811	-	8,811	9,039
Other	17,335	-	17,335	21,483
Independent examiner's fee	-	1,275	1,275	3,600
	287,035	1,275	288,310	278,819

5 Staff Costs

	2025 £	2024 £
Wages and salaries	233,750	220,521
Social security costs	9,585	8,598
Pension contributions	6,954	5,798
Other costs	598	-
	250,887	234,917

Average number of employees in the year: 22

The total amount of benefit relating to key management personnel for the year was £135,017. No employee received benefits of more than £60,000.

None of the Trustees receive any benefits. No payments (2024: £Nil) were made to reimburse the Trustees for out-

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Notes to the financial statements For the Year Ended 31 March 2025 (continued)

7 Investments

The following is a subsidiary undertaking of the charity:

Name	Class of Share	Holding
Age UK Reading Trading Limited	Ordinary	100

At the year end, the above-named company has not commenced trading and has reserves of £1.

The registered office of the subsidiary is Walford Hall, Carey Street, Reading, Berkshire, United Kingdom, RG1 7JS.

8 Debtors

	2025	2024
	£	£
Accounts receivable	3,110	3,567
Prepayments	1,614	1,612
Grants receivable	20,000	10,336
	<u>24,724</u>	<u>15,515</u>

9 Creditors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade Creditors	650	283
Other creditors	21,479	18,374
Other taxation and social security	3,515	5,239
Deferred income (see below)	-	-
Accruals	1,275	3,600
	<u>26,920</u>	<u>27,496</u>
Deferred income		
Brought forward	-	-
Grants released from previous reporting periods	(-)	(-)
Grants deferred in current reporting period	-	-
	<u>-</u>	<u>-</u>
Carried forward		
	<u>-</u>	<u>-</u>

Deferred income is made up of grant income intended to support services provided over a 12 month period.

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Notes to the financial statements For the Year Ended 31 March 2025 (continued)

10 Analysis of Net Assets Between Funds

2025	Unrestricted	Restricted	Total
	£	£	£
Non-Current assets	1	-	1
Current assets	112,077	25,279	137,356
Creditors	(26,920)	-	(26,920)
	<u>85,158</u>	<u>25,279</u>	<u>110,437</u>
2024	Unrestricted	Restricted	Total
	£	£	£
Non-Current assets	1	-	1
Current assets	121,104	10,606	131,710
Creditors	(27,496)	-	(27,496)
	<u>93,609</u>	<u>10,606</u>	<u>104,215</u>

11 Restricted funds

Funds	Balance at	Incoming	Resources	Balance at
	01/04/2024	Resources	Expended	31/03/2025
	£	£	£	£
Restart	1,000	-	(-)	1,000
McCarthy Stone	3,606	-	(3,606)	-
RBC Small Grants	5,000	-	(5,000)	-
Tilehurst PC 24	1,000	-	(1,000)	-
Reading Borough Council	-	667	667	-
Magic Little Grant	-	500	500	-
Sky Time to Care	-	1,000	1000	-
Other	-	10,000	9721	279
Charles Hayward	-	3,000	-	3000
Age UK – Omaze	-	20,000	-	20,000
Tilehurst PC 25	-	1,000	-	1000
Total Restricted funds	<u>10,606</u>	<u>36,167</u>	<u>(21,494)</u>	<u>25,279</u>

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Notes to the financial statements For the Year Ended 31 March 2025 (continued)

11 Restricted funds (continued)

Funds	Balance at 01/04/2023	Incoming Resources	Resources Expended	Balance at 31/03/2024
	£	£	£	£
CEV	9,066	-	(9,066)	-
Awards for All	10,000	-	(10,000)	-
Restart	3,000	-	(2,000)	1,000
John Sykes Foundation	-	1,000	(1,000)	-
Sky Community Trust	-	2,000	(2,000)	-
Reading Rotary	-	1,000	(1,000)	-
Tilehurst Parish Council	-	2,000	(1,000)	1,000
The Headley Trust	-	5,000	(5,000)	-
McCarthy Stone	-	6,936	(3,330)	3,606
RBC Small Grants	-	5,000	-	5,000
Age UK Winter Warmth	-	1,000	(1,000)	-
Age UK Cost of Living	10,000	29,999	(39,999)	-
Total Restricted funds	32,066	53,935	(75,395)	10,606

Purpose of the restricted funds

Re-start

Represents grant contribution towards the cost of re-opening activity club service.

McCarthy Stone

Funding the set up and running of a new dementia club.

RBC Reading Small Grants Fund

To fund the set up and running of an additional dementia club in the Reading area.

Tilehurst PC 2024

A fund to assist with the cost of providing Age UK Reading services to clients living in Tilehurst.

RBC Household Support Fund

To provide supermarket vouchers to those in need.

Magic Little Grant

Grant to support the befriending service.

Sky Time to Care

Grant to support the befriending service's support costs.

Trusts wishing to remain anonymous

To help the elderly in times of hardship and crisis.

Charles Hayward Foundation

To supplement the cost of running the Information and Advice service.

Age UK – Omaze

To provide friendship minutes – no home for loneliness.

Tilehurst PC 2024

A fund to assist with the cost of providing Age UK Reading services to clients living in Tilehurst.

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Notes to the financial statements For the Year Ended 31 March 2025 (continued)

12 Related Party Transactions

During the year the Charity received payments totaling £7,000 (2024: £1,000) from Age UK, with an agreement to receive a further £20,000 from Age UK in partnership with Omaze.

No payments have been made to Trustees and there were no other related party transactions during the year or prior year.