

Registered Charity Number: 1103557
Registered Company Number 04750114
Telephone Number: 0118 9502480
Email Address: info@ageukreading.org.uk

AGE CONCERN READING - trading as Age UK Reading
(A Company limited by guarantee)
Annual report and financial statements
For the year ended 31 March 2023

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AGE CONCERN READING - trading as Age UK Reading
LEGAL AND ADMINISTRATIVE INFORMATION
For the year ended 31 March 2023

Status

The organisation is a charitable company limited by guarantee, incorporated on 1 May 2003, and registered as a charity on 30 April 2004. The affairs of the charitable company are governed by its Memorandum and Articles of Association.

Charity registration number	1103557	
Company registration number	04750114 (England and Wales)	
Registered office	Walford Hall Carey Street Reading RG1 7JS	
Trustees and Directors	Mr John Wilkinson Mrs Kay Bews Mr Graham Lightfoot	Chairman
Company secretary:	Mr M Taylor	
Chief Executive Officer:		
Bankers:	Co-operative Bank Plc PO Box 101 1 Balloon Street Manchester M60 4EP CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ CCLA Investment Management Ltd COIF Charity Funds Senator House 85 Queen Victoria Street London EC4V 4ET	
Independent examiner:	Heather Wheelhouse BOO LLP Chartered Accountants Bridgewater House Counterslip Bristol BS1 6BX	

OBJECTIVES

In setting objectives and planning activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The key objective of Age Concern Reading trading as Age UK Reading (and henceforth referred to in this document as "Age UK Reading") is to promote the welfare of older people within the greater Reading area.

ACTIVITIES AND ACHIEVEMENTS FOR THE PUBLIC BENEFIT

Age UK Reading has continued to provide a range of much valued services to older people in the Reading area as outlined below. Thanks and acknowledgement must go to the donors, funders and supporters of Age UK Reading, and also to Age UK nationally, for their continued support.

INFORMATION AND ADVICE

Age UK Reading provides this free, confidential, and impartial flagship service to older people, their families and carers. The Information and Advice Service is available to anyone over the age of 50 in the Reading area and is provided by telephone, and email. We also take in queries via our many other services throughout the year.

Enquiry contacts for the year (April 2022 - March 2023) totalled 7,601 from 1833 clients. A significant increase on last year. We continue to do more work with the funding for this service staying the same since 2016. The cases also continue to present as more complex.

The cost of living crisis continues to put both the organization and our clients under increased pressure.

In addition to our "standard" Information and Advice service we have successfully tendered for the Carers Information and Advice service. We are working on this as one part of the new Carers Partnership, which comprises ourselves, Age UK Berkshire, Reading Mencap and Communicare. The contract started on 1st of November 2022. The first year has been challenging but productive. As we draw towards the end of the 1st year we are satisfied to see a service that is functioning well and a constructive partnership between 4 well respected local charities. In year 2 we will build on our success and continue to deliver better support for carers in the town.

POP IN

During 2022 and 2023 this group has continued to thrive with over 20 members who often feedback how much they enjoy coming to the group and often recommend it to friends. It provides a space for people to come together, socialise as well as taking part in a variety of activities including singing and movement which is beneficial to their health and wellbeing.

Once again, we also partnered with Local Art group, Colourwheel, who kindly gave time, experience and materials to run a session for our budding artists. and materials to run a session for our budding artists to celebrate the Coronation of King Charles 111.

Further talks /visitors to the group included.

A Dementia Friendly talk which provided the group with the opportunity to become Dementia Friends
Reminiscing session using a Memory Box related to transport and travelling –how things have changed!
A visit from the President of the LIONS charity who gave a talk on the numerous projects they work on for local people. All the group received a 'Message in a bottle' to enable them to keep all their health details safe in case of an emergency.

Members of the group were given a baby fuchsia plant and given instructions to grow at home. The President of the local Fuchsia Society then came to judge –very healthy competition.

A volunteer from Guide Dogs for the Blind came along with his guide dog and told us all about the training and looking after a guide dog.



In April 2023 the John Sykes Foundation kindly gave a grant to help support the running of the club.

MCST Dementia Group

These groups have continued to develop over 2022/23. MCST stands for Maintenance of Cognitive Stimulation Therapy. It is designed as a continuation of the time limited CST course the NHS provides in some areas. We have tried to set up our MCST on a model that also provides an opportunity for respite for carers. Our first MCST club is established and well attended with the feedback being very positive. A second group is also now established, and a third group is now planned to start Sept/Oct 23, and this already has a waiting list. As well as following the established programme we have had several visitors/speakers to the groups including a therapy dog, poetry sessions reminiscing memory box.



STAR Group

We opened our first STAR (Stimulation Therapy Active Respite) club in Walford Hall in September 22 and the group is now well established with new members continuing to join. It provides an opportunity for clients who are sometimes less able to come along, using the Readibus service when needed. Again, it provides an opportunity for the group to chat, join in crafts, sing and do various physical activities, even beach badminton!

Again, we have had several visitors to the group including the LIONS and Guide Dogs for the Blind

Our staff and volunteers have as ever continued to enthusiastically support these groups to enable some of our local people to enjoy the many benefits these groups provide.

HAPPY FEET

Age UK Reading Happy Feet provides a local toenail cutting service to people over the age of 50, who need help cutting their toenails and do not need full chiropody services. The feedback for this service is overwhelmingly positive and we are aware it has a large ripple effect in terms of the wellbeing effects it sends through the community. The moment of human contact and conversation at the appointment is looked forward to by many of our clients. The improved condition of their feet empowers them to stay active and connected to their wider community. There is also an obvious link to the prevention of accidental falls. Since lockdown in March 2020 we have gradually rebuilt the Happy Feet Service and increase the number

AGE CONCERN READING - trading as Age UK Reading
REPORT OF THE TRUSTEES

For the year ended 31 March 2023

of clients we see. It currently stands at nearly 900 clients.

Company No: 04750114
Charity Number 1103557

As of January 2023 we now have 5 venues:

The Weller Centre - Caversham
Park URC - Earley
Birches - Woodley/Earley
Southcote Family Church - Southcote
Bullbrook Community Centre – Bracknell

We have 10 nail cutters in total and are working to build each session that we run to 3 cutters per session and 4 and our busiest venues. Once this has been achieved we will look to move into the Wokingham area as there is a need for the service in the area between Bracknell and Woodley.

We have become increasingly busy since NHS podiatry stopped seeing elderly clients for free nail cutting.

SHOPPING

When lockdown started in March 2020 it came to light that many elderly people were unable to leave their home independently to go out and do their shopping as they had to isolate. So we decided to set up a team of trained and vetted volunteers who could go and shop for them. This was set up quite quickly and was a work in progress as we went along. We started with one shop and then built the service around the needs of the client.

After the first lockdown was lifted the service still remained in place but a great deal of clients returned to shop for themselves. It was at this point that we looked at the importance of the shopping service for clients who could not shop for themselves and looked at ways that we could continue with this and offer it as part of the AUKR service.

By December 2020 we set in place a small shopping charge for those that wanted to continue to be supported by AUKR and its volunteers.

The service runs on a much smaller scale now and is greatly appreciated by those that use it. We have regular clients and volunteers.

Plans for the future were to promote the service on a wider scale, recruit more volunteers and in turn offer a wider support to the community. However it has been very difficult to recruit volunteers in 2023 so we have been unable to expand the service. We still aim to expand the service when we can recruit more volunteers.

BEFRIENDING

Our befriending service offers companionship and support to older people in the greater Reading area who are socially isolated and lonely. We match volunteers with older people based on shared interests and then arrange regular phone calls or visits. Some older people get calls, some visits and some both, depending on their situation. After the pandemic restrictions were eased, both service users and volunteers were still hesitant for face to face contact however in 2023 that is changing as most of the referral requests received are for visits in preference to phone calls. We expect to see this increase more as life returns to normal and everyone confident about face to face contacts.

Total number of contacts

Y/E March 2023
3,341

Y/E March 2022
4,107

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REPORT OF THE TRUSTEES

Company No: 04750114
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For the year ended 31 March 2023

Telephone calls	84%	92%
Visits	16%	8%

For the year ending 31 March 2023, the total number of calls and visits was 3,341, compared to 4,107 the year before, a drop of 19% over the previous year. Of the total contacts, 84% were phone calls and 16% were face to face whereas in the previous year 92% contacts were calls and 8% were face to face. This is the shift that has become more prevalent in 2023 indicating a swing towards face to face visits where the interest in home visits continues.

Service Users (Befriendees)

	Y/E March 2023	Y/E March 2022
Total	98	115
Active	63	69

There was a total of 98 service users over the year of which 63 were active at year end compared to a total of 115 in the previous year of which 69 were active. We saw a drop of 17 service users where befriending was stopped within the year mainly because they went into care, passed away (5) or could not be befriended for other reasons (unsuitable). The ratio between active and total service users improved over the previous year by 5%. This means we managed to retain more service users in the year ended 2023 than we did the year before.

Volunteers (Befrienders)

	Y/E March 2023	Y/E March 2022
Total	57	65
Active	45	43

Volunteer volumes show a 12% decline over previous year. Most volunteers who left either retired or decided against volunteering after the death of their service user and a few started new lives out of Reading. Some existing long-term volunteers have taken on additional telephone service users to fill the gap due to volunteer shortages experienced. Efforts continue to increase the volunteer recruitment efforts by attracting a younger demographic. This has its own challenges as many are working full time so have limited availability to befriend though keen to give back to the community.

GARDENING

Gardening continues to be a popular project and is growing slowly. We hope to add our third, and perhaps fourth gardener to our ranks in the coming months.

HOMESHARE

We still believe this exciting new project will be a great opportunity for people in Reading and is a chance for us to make a huge change in a client's day to day quality of life. It has been slower and more difficult than we hoped to get this project off the ground. Although we made a match it did not persist due to reasons beyond our control. We are still exploring new matches and seeking adequate funding to boost this project and really establish it as part of Age UK Reading's core offer.

CARER'S INFORMATION AND ADVICE

Since November 2022 we have held the Carer's information and Advice contract alongside our partners, Age UK Berkshire, Communicare and Reading Mencap. We have developed and improved the service significantly since November and continue to do so.

VOLUNTEERS

Our volunteers continue to be the life blood of all we do. Without a strong volunteer group no charity can fulfil its potential. Our volunteers continue to do us proud. We would like to take this opportunity to thank all of our volunteers for their continuing support and hard work as we try to improve the lives of older people in Reading.

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REPORT OF THE TRUSTEES

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Charity Number 1103557

For the year ended 31 March 2023

We ran a successful "thank you" event for volunteers in the summer and we plan to do another at Christmas. Our volunteers bring the energy and life to Age UK Reading, supporting our staff to deliver amazing results.

PARTNERSHIP WORKING

We continue to value our close partnerships with other local charities in the area. We continue to be active in the reading Dementia Partnership, the Loneliness and Social Isolation group, RAN, and other local activist groups. We have also been more active in our local funding partnerships this year, working with others to win tenders through the Councils "Closing the Gap" funding round as well as our successful tender to win the Carers I and A. We value the strength that comes from unity as well as the highly valued expertise that our partners bring to the table. Without our partners we could not provide the comprehensive and holistic service that we offer to local people.

Walford Hall

We continue to utilize Walford Hall as our base of operations and it seems to be working well for the charity. We have adapted and improved how we use the upstairs space and we are now using the space downstairs to run 3 separate clubs. RAB have proven themselves friendly and responsible landlords with whom we maintain a positive relationship. We hope to remain in Walford Hall in the medium term.

FUTURE PLANS

We are continuing to work towards achieving financial stability after covid. It is taking longer than we had hoped but direction of travel is going well. Our income generating services are growing and our fundraising programme is in full swing. We are part way through our 3 year strategy and our small but committed board is working hard to secure the future. We hope to remain in our current accommodation in the short to medium term and have a clear path, laid out in our strategy as we move forward.

CONTINUITY OF FINANCIAL MANAGEMENT

During this period we experienced the retirement of our long term finance officer and Company Secretary at Christmas of 2022. Our plans were to proceed with an upgraded bookkeeper and regular monthly oversight from a local accountancy firm. We also made plans at this time to switch our financial systems from a series of spreadsheets to the well-known "Xero" application which would make the operation more efficient and reporting easier.

However, our Bookkeeper experienced a significant health issue over the same Christmas period and had to resign in the new year leaving us for a period of several months without continuity of financial staff. The accountancy firm supported us through this time with basic bookkeeping and payroll. Whilst the challenges and complications created are being overcome with the appointment of a new finance officer, this took longer than anticipated and has taken longer than planned.

FINANCE REVIEW AND RESERVES POLICY

The accounts for the year ending 31 March 2023 show a net expenditure of £44,505 (deficit) 2022: £22,795 (deficit). In order to ensure that we meet commitments to service users and to the staff, the Trustees have a policy of aiming to maintain total unrestricted reserves, at a level of 12 months of expenditure. The current level of reserves excluding restricted funds represents 4 months. Unrestricted reserves of £43,590 (2022 £90,413 including a designated fund of £21,178 which had been ringfenced for organizational development) were held at year end and restricted reserves of £32,066 (2022, £29,748).

Age UK Reading plans to increase the level of reserves over future periods to return to the target level of 12 months. We plan to do this through a mixture of fundraising, and an increase in income generating activities.

DONATIONS RECEIVED

During the year ending 31 March 2023 the charity has once again received a very welcome level of donations from organisational donors and from Age UK Reading clients and members of the public. To all these benefactors we extend our heartfelt thanks, your support has been critical to survival.

The organisational donors are as follows: Riverate Choir, Co-op Community Fund, Reading Bicycle Kitchen, WG Edwards Charity, and Verdant Financial Planning.

The Age UK Reading clients and members of the public are as follows: Mrs Colegate, M Adams, S Vaughan, C Thompson, D Bullock, F McGregor, B Pollard, C Mousley, M Mendes, and the many people who sponsored and supported our events.

RISK

The Trustees have in place a management process to assess risks and implement risk management strategies. The process includes review by Trustees and charity officers. The process identifies the types of risk that Age UK Reading faces and prioritises them in terms of likelihood of occurrence and potential impact and identifies means of mitigating these risks.

The Charity has been agile in its responses to the legacy of the pandemic and has managed to obtain additional grant donations which has enabled it to actively and fully support its clients. The recently introduced systems to engender staff wellbeing have enabled all to respond positively to challenges as they have arisen.

GOING CONCERN

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The Board of Trustees have considered the working capital and cashflow requirements and consider that the current and forecast cash resources are sufficient to cover the working capital requirements of the Charity for at least 12 months. They have therefore continued to adopt the going concern basis in preparing their financial statements. Further details are in note 1a.

RECRUITMENT OF TRUSTEES

To recruit our Trustees we advertise the role on social media, our website and on third party sites like Reach Volunteering, and Reading Voluntary Action. We use a role profile and person specification so the candidate knows what we are looking for. When an expression of interest is received the candidate has an informal telephone conversation with the CEO and is invited to apply on a volunteer application form. They then meet the CEO for a conversation about the role and their candidacy. If this is seen to go well they then meet with the CEO and the Chairman for a further conversation. The aim of this conversation is for both sides to assess whether the person is right for the role and to allow both parties to learn more about each other, in particular their skill-set, motivations, and what they hope to bring to the role. The candidate then meets the CEO for a thorough induction to the organisation and issued with a copy of The Essential Trustee. We go through the key legal information and the Fit and Proper Person form is signed. The candidate will be offered locally available trustee training and attend an Age UK induction at a national level in London when available. If it is agreed that the candidate is suitable then we ask them to attend 3 board meetings before the board agree on whether to accept the person as a trustee designate. If accepted the person's nomination is then voted on by members at the next AGM.

Key management personnel are Chief Executive Officer, Finance Officer, and service co-ordinators

TRUSTEES' RESPONSIBILITIES

The Charitable Company's Trustees/Directors are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees/Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources including income and expenditure, for each financial year. In preparing those financial statements, the Trustees/Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the organisation will continue to operate; and
- state whether applicable UK accounting standards have been followed, subject to any material differences disclosed in the financial statements.

The Trustees/Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small entities and with the Statement of Recommended Practice -Accounting and Reporting by Charities (SORP 2019).

Approved by the Trustees on 21 December 2023 and signed on their behalf by:

A handwritten signature in blue ink, which appears to read "John Wilkinson", is written over a horizontal line.

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF AGE CONCERN READING

I report to the trustees on my examination of the accounts of Age Concern Reading trading as Age UK Reading for the year ended 31 March 2023, which are set out on pages 1-22.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

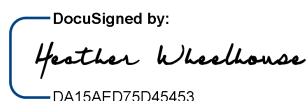
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Heather Wheelhouse ACA
BDO LLP
Bristol, UK

DocuSigned by:

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21 December 2023

Date.....

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

AGE CONCERN READING - trading as Age UK Reading
Statement of Income and Expenditure
For the year ended 31 March 2023

Company No: 04750114
Charity Number 1103557

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £ 2023	Total Funds £ 2022
INCOME					
Donations and Legacies		18,030	-	18,030	5,140
Investments		198	-	198	75
Grants	3	12,000	51,720	63,720	97,207
INCOME FROM CHARITABLE ACTIVITIES					
Reading Borough Council Tenders		51,868		51,868	
Activity clubs income from clients		4,062	-	4,062	110
Income from projects		75,144	-	75,144	61,255
Income from shopping service		1,310	-	1,310	3,963
Total Income		<u>162,612</u>	<u>51,720</u>	<u>214,332</u>	<u>167,750</u>
EXPENDITURE					
Charitable Expenses		209,435	49,402	258,838	190,545
Total Expenditure	4	<u>209,435</u>	<u>49,402</u>	<u>258,838</u>	<u>190,545</u>
Net (Expenditure)		(46,823)	2,318	(44,505)	(22,795)
Net movement of funds		(46,823)	2,318	(44,505)	(22,795)
Reconciliation of Funds: Balance as at 1 April 2022		<u>90,413</u>	<u>29,748</u>	<u>120,161</u>	<u>142,956</u>
Balance at March 2023		<u>43,590</u>	<u>32,066</u>	<u>75,656</u>	<u>120,161</u>

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible assets	6		
Investments	7	1	1
		1	1
CURRENT ASSETS			
Debtors	8	6,617	3,481
Cash at Bank and in Hand		95,094	137,401
		101,711	140,882
LIABILITIES:			
Amounts falling due within one year	9	(26,057)	(20,722)
NET CURRENT ASSETS		75,665	120,160
TOTAL NET ASSETS		75,656	120,161
FUNDS			
Unrestricted Fund		43,590	90,413
Restricted Fund		32,066	29,748
	10	75,656	120,161

The Directors are satisfied that the charitable company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Directors acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps adequate accounting records which comply with section 386 of the Act;
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its results for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charitable company; and
- (iii) These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved
by the Board of Trustees and authorized
for issue on 21/12/2023 and signed on their
behalf by



J Wilkinson (Chairman)



K Bews (Trustee)

The notes on pages 15 to 22 form part of these financial statements.

1 ACCOUNTING POLICIES

a) Basis of Accounting

Age UK Reading is a registered charity and public benefit entity, number 1103557, and a charitable company limited by guarantee, number 04750114, incorporated in England and Wales. The address of its registered office is Walford Hall, Carey Street, Reading RG1 7JS.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

A separate income and expenditure account has not been prepared as the information required by the Companies Act 2006 is given in the Statement of Financial Activities and in the notes to the financial statements.

The financial statements have been prepared in £ Sterling and are rounded to the nearest pound.

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The Board of Trustees have considered the working capital and cashflow requirements and consider that the current and forecast cash resources are sufficient to cover the working capital requirements of the Charity for at least 12 months. They have therefore continued to adopt the going concern basis in preparing their financial statements.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have prepared a stress test and this confirms that should no further income be received, (apart from contracted income and income from an existing service), the charity is able to meet liabilities as they fall due for at least another 12 months from the date of approval of the financial statements. The charity is confident that further funds will be received by means of grant donations but no account has been taken of this expectation. The trustees believe that whilst there is uncertainty, this does not pose a material uncertainty on the charity's ability to continue as a going concern. The trustees therefore believe that it is appropriate to prepare the accounts on a going concern basis.

b) Income

All income is included in the statement of financial activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income,

- (i) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.
- (ii) Income from charitable activities relate to grants, these are recorded when the charitable company becomes unconditionally entitled to the grant.

- (iii) Investment income is included when receivable.
- (iv) All other income is recorded in the statement of financial activities when receivable.
- (v) Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met usually on submission of a valid claim for payment.

c) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- (i) Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (ii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include independent examiner's fees and costs linked to the strategic management of the charitable company.
- (iii) All costs are allocated among the expenditure categories in the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of employment costs per activity.

d) Fixed Assets

Fixed assets for charity use are capitalised at cost, (where that cost is £1,000 or higher) when acquired or market value as determined by the Directors/Trustees where donated. They are stated in the financial statements at original cost/value less depreciation.

e) Valuation of Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

f) Depreciation

Depreciation of tangible assets is provided in order to write off each asset over its estimated useful life. Fixed assets that have been capitalised are depreciated on a 20% straight line basis.

g) Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charitable company without further specific purpose and are available as general funds. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

h) Investment and Borrowing

The charity's funds are held in commercial banks and building societies. No investment is made in stocks and shares. Nominated deposit takers are approved by the Board of Trustees. The charity does not currently have any borrowings. Should the need arise for borrowings, borrowings would be approved by the Board of Trustees.

i) Operating Leases

Rentals applicable to operating leases are charged to the statement of financial activities over the period in which the cost is incurred.

j) Financial Instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

AGE CONCERN READING - trading as Age UK Reading

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023 Company No: 04750114

2. Judgements in applying accounting policies and sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

There were no judgement or material estimation uncertainties affecting the reported financial performance in the current or prior period.

3 GRANTS RECEIVABLE

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Reading Borough Council				65,377
Age UK Brand Partner payment	10,000		10,000	10,305
Age UK Cost of Living		15,000	10,000	
Age UK MCST		22,560	22,111	
Awards For All		5,000	10,000	
Other			2,573	25
Berkshire Community Foundation			-	4,085
Get Berkshire Active			-	5,000
Coronavirus Job Retention Scheme			-	2,450
Homeshare			-	9,965
Going Mobile		4,816	4,815	
Coronation Remembered		4,344	4,344	
Englefield Charitable Trust	2,000		2,000	
	<u>12,000</u>	<u>51,720</u>	<u>63,720</u>	<u>97,207</u>

4 RESOURCES EXPENDED

Charitable Expenditure

	Charitable Expenses	Governance Costs	Total 2023	Total 2022
	£	£	£	£
Staff	213,866		213,866	158,361
Premises	15,456		15,456	12,759
Office	3,524		3,524	3,730
Other	22,860		22,860	13,055
Independent examiner's fee	-	3,132	3,132	2,640
	<u>255,706</u>	<u>3,132</u>	<u>258,838</u>	<u>190,545</u>

5 STAFF COSTS

	2023	2022
	£	£
Wages and salaries	187,608	152,396
Social security costs	11,311	3,208
Pension contributions	4,407	2,435
Other costs	10,540	322
	<u>213,866</u>	<u>158,361</u>

Average number of employees in the year

22

24

The total amount of benefit relating to key management personnel for the year was £39,591. No employee received benefits of more than £60,000.

None of the Trustees receive any benefits. No payments (2022: £Nil) were made to reimburse the Trustees for out-of-pocket expenses.

6 TANGIBLE FIXED ASSETS

Equipment
£

Cost

Balance at April 2022

3,282

Additions

Balance at 31 March 2023

3,282

Accumulated Depreciation

Balance at 1 April 2022

3,282

Balance at 31 March 2023

Net Book Value

At 31 March 2022

-

At 31 March 2023

-

7 INVESTMENTS

The following is a subsidiary undertaking of the charity:

Name	Class of Share	Holding
Age UK Reading Trading Limited	Ordinary	100%

At the year end, the above-named company had not commenced trading and has reserves of £1.

The registered office of the subsidiary is Walford Hall, Carey Street, Reading, Berkshire, United Kingdom, RG1 7JS.

8 DEBTORS

	2023 £	2022 £
Accounts receivable	322	
Prepayments	1,298	3,481
Grants receivable	4,997	-
	<u>6,617</u>	<u>3,481</u>

9 CREDITORS

	2023 £	2022 £
Amounts falling due within one year:		
Trade Creditors	1,511	
Other creditors	5,583	2,640
Deferred income (see below)	-	5,136
Accruals	18,963	12,946
	<u>26,057</u>	<u>20,722</u>
Deferred income		
Brought forward	5,136	5,136
Grants released from previous reporting periods	(5,136)	(5,136)
Grants deferred in current reporting period	-	5,136
	<u>-</u>	<u>5,136</u>
Carried forward		5,136

Deferred income is made up of grant income intended to support services provided over a 12 month period.

AGE CONCERN READING - trading as Age UK Reading
 NOTES TO THE FINANCIAL STATEMENTS
 For the year ended 31 March 2023

Company No: 04750114

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2023	General £	Restricted £	Total £
Non-Current assets	-	-	-
Current assets	69,645	32,066	101,711
Creditors	(26,057)	-	(26,057)
	<u>43,590</u>	<u>32,066</u>	<u>75,656</u>

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

2022	General £	Restricted £	Total £
Non-Current assets	1		1
Current assets	111,134	29,748	140,882
Creditors	(20,722)		(20,722)
	<u>90,413</u>	<u>29,748</u>	<u>120,161</u>

11 FUNDS

Restricted Funds	Balance at 01/04/2022 £	Incoming Resources £	Resources Expended £	Transfer to unrestricted reserves £	Balance at 31/03/2023 £
Restart	4,000		(1,000)		3,000
Going mobile		4,815	(4,815)		-
Coronation remembered		4,344	(4,344)		-
Age UK Cost of living		10,000	-		10,000
Age UK MCST		22,560	(22,110)		
Age UK Retainer		5,000	(5,000)		
Awards for all		5,000			
Homeshare	6,687		(6,687)		
Community and Voluntary Groups	19,061		(9,996)		9,067
	29,748	51,720	(49,402)		32,066

Restricted Funds	Balance at 01/04/2021 £	Incoming Resources £	Resources Expended £	Transfer to unrestricted reserves £	Balance at 31/03/2022 £
Befriending Information and Advice		15,585	(15,585)		
Re-start		19,316	(19,316)		
Francis		4000			4000
Winham Trust		5000	(5,000)		
Homeshare	4,745	9,965	(8,023)		6,687
Community and Voluntary Groups		19,061			19,061
	<u>4,745</u>	<u>72,927</u>	<u>(47,924)</u>		<u>29,748</u>

Note totals may be affected by rounding

AGE CONCERN READING - trading as Age UK Reading
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

Company No: 04750114

Purpose of the restricted funds

Befriending

Represents grant contributions from Reading Borough Council plus one other donor towards the cost of providing this service.

Information and Advice

Represents grant contributions towards the cost of providing this service

Re-start

Represents grant contribution towards the cost of re-opening activity club service.

Community and Voluntary Groups

Represents grant contribution towards re-opening activity club service.

Homeshare

Represents grant contribution towards the cost of providing this service.

Francis Winham Trust

Represents grant contribution towards office re-location costs.

Unrestricted Funds	Balance at 01/04/2022 £	Incoming Resources £	Resources Expended £	Transfer between funds £	Balance at 31/03/2023 £
Designated Funds	21,178	-	-	(21,178)	0
General purpose fund	69,235	162,613	209,436	21,178	43,590
TOTAL	90,413	162,613	209,436		43,590

Unrestricted Funds	Balance at 01/04/2021 £	Incoming Resources £	Resources Expended £	Transfer between funds £	Balance at 31/03/2022 £
Designated Funds	24,834	3,963	(7,619)		21,178
General purpose fund	113,377	90,860	(135,002)		69,235
	138,211	94,823	(142,621)		90,413

The Designated Funds were established in 2016 to develop existing services and identify new services to increase the income of Age UK Reading. Whilst we retain the entrepreneurial spirit and desire to develop we feel it prudent to reallocate these funds to our main reserve until the position is further recovered.

11 RELATED PARTY TRANSACTIONS

During the year the Charity received payments totaling £37,560 (2022: £10,000) from Age UK. In addition, a grant was due to be received year end of £4,997 from Age UK.

No payments have been made to Trustees and there were no other related party transactions during the year or prior year.

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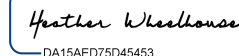
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