

Registered Charity Number: 1103557
Registered Company Number 04750114
Telephone Number: 0118 9502480
Email Address: info@ageukreading.org.uk

AGE CONCERN READING – trading as Age UK Reading

(A Company limited by guarantee)

Annual report and financial statements

For the year ended 31 March 2022

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AGE CONCERN READING – trading as Age UK Reading
LEGAL AND ADMINISTRATIVE INFORMATION
For the year ended 31 March 2022

Status

The organisation is a charitable company limited by guarantee, incorporated on 1 May 2003, and registered as a charity on 30 April 2004. The affairs of the charitable company are governed by its Memorandum and Articles of Association.

| | | |
|------------------------------------|--|---|
| Charity registration number | 1103557 | |
| Company registration number | 04750114 (England and Wales) | |
| Registered office | Walford Hall Carey Street Reading RG1 7JS | |
| Trustees and Directors | Mr John Wilkinson Mrs Kay Bews Mrs Barbara E Hobbs Mrs Sarah Liddell Mr Graham Lightfoot Ms Irena Rattray | Chairman Resigned 6 January 2022 |
| Company secretary: | Mr J Evans | |
| Chief Executive Officer: | Mr M Taylor | |
| Bankers: | Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ CCLA Investment Management Ltd COIF Charity Funds Senator House 85 Queen Victoria Street London EC4V 4ET Virgin Money plc Jubilee House Gosforth Newcastle-upon-Tyne NE3 4PL | |
| Independent examiner: | Heather Wheelhouse BDO LLP Chartered Accountants Bridgewater House Counterslip Bristol BS1 6BX | |

AGE CONCERN READING – trading as Age UK Reading
REPORT OF THE TRUSTEES
For the year ended 31 March 2022

OBJECTIVES

In setting objectives and planning activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The key objective of Age Concern Reading trading as Age UK Reading (and henceforth referred to in this document as "Age UK Reading") is to promote the welfare of older people within the greater Reading area.

ACTIVITIES AND ACHIEVEMENTS FOR THE PUBLIC BENEFIT

Age UK Reading has continued to provide a range of much valued services to older people in the Reading area as outlined below. Thanks and acknowledgement must go to the donors, funders and supporters of Age UK Reading, and also to Age UK nationally, for their continued support.

INFORMATION AND ADVICE

Age UK Reading provides this free, confidential, and impartial flagship service to older people, their families and carers. The Information and Advice Service is available to anyone over the age of 50 in the Reading area and is provided by telephone, and email. The opportunity to take face to face enquiries at our Pop-in Coffee Morning has been reinstated as we now have space in our new building to host this service. This is something we hope to develop through this year.

Enquiry contacts for the year (April 2021 – March 2022) totalled 5,738 from 1,282 clients. Our numbers of clients has fluctuated a little over the past few years, particularly through the covid crisis when the services available were opening and closing with the various lockdowns. What we have noticed however, is a sharp rise in the number of contacts required to resolve issues as they have grown in complexity. For example in 2018/19 we had 3,741 to resolve the issues of 1,126 clients. We maintain that this reflects the complexity of the issues now presenting to our service and the increased time and care it takes to untangle them, gain the correct information and help the client move forward.

As we move on from Covid we had hoped for a calmer time but instead we are entering a period of increase in the cost of living. Despite controls being put in place by the government many household costs are rising which causes anxiety as well as practical problems for older people whose benefits, pensions and other income is not growing at the same speed. We know that a major driver in this is the cost of energy which may mean some older people choose to be frugal with the heating this winter. We are expecting a significant uptick in calls as the October increase comes to pass.

We have continued to work from home in 21/22 and expect to be doing so for the foreseeable future. A successful bid for new laptops from the Berkshire Community Foundation has helped us facilitate this. We have also begun to introduce more hybrid working, with more staff choosing to go into the office for one day a week.

In partnership with several other charities we have successfully tendered to run the local Carers Information and Advice service for the next few years. This will see us build an extension of the existing service using the skills we have nurtured and developed over many years, but also growing our team with new staff to meet this challenge. We look forward to working with our partners to develop an excellent service for carers in the area.

POP IN and the Queen's Jubilee.

In the spring of 2022 we successfully bid to run a craft coffee morning as part of a festival of work around the Queen's jubilee. Through late spring and early summer we ran weekly craft workshops based around celebrating the Jubilee year. The sessions were enjoyed a great deal by all who attended and the art works produced looked wonderful. We partnered with local school, Leighton Park who visited us and gave us kind donations. We hoped to have an afternoon tea at Leighton Park but for various reasons this was postponed.

We also partnered with Local Art group, Colourwheel, who kindly gave time, experience and materials to run a session for our budding artists.

As the Jubilee project wound down we have seized upon the momentum generated to bring back our regular weekly coffee morning, the Pop In. Numbers are growing towards 20 attendees and weekly activities vary, but the focus is no longer purely Jubilee. We intend to grow and develop this service to be both fun and informative with guest speakers and information and advice sessions planned. We also hope to invite back our friends from

AGE CONCERN READING – trading as Age UK Reading

REPORT OF THE TRUSTEES

For the year ended 31 March 2022

Leighton Park and Colourwheel. We will want to reflect on the Jubilee and the life of the Queen, who inspired the relaunch of the coffee morning again this year.

LUNCH AND TEA CLUBS

This year has seen the gradual return of our social clubs and a new offering called MCST. MCST stands for Maintenance of Cognitive Stimulation Therapy. It is designed as a continuation of the time limited CST course the NHS provides in some areas. We have tried to set up our MCST on a model that also provides an opportunity for respite for carers. Our first MCST club is established and well attended. Our second has struggled slightly with opening numbers but we are determined to make it work. In addition to MCST we have rebranded our other clubs as STAR clubs. Star standing for Stimulation Therapeutic Activities Respite. We have worked with Reading Borough to try to gain access to the traditional Care Home venues through 2022 but this has not come to pass. So we opened our first STAR club in Walford Hall in September 22. It has been difficult to get started with the social clubs, but once established we have found that time and determination makes growing a club possible so we will work hard to grow our offer in 22/23.

HAPPY FEET

Age UK Reading Happy Feet provides a local toenail cutting service to people over the age of 50, who need help cutting their toenails and do not need full chiropody services. The feedback for this service is overwhelmingly positive and we are aware it has a large ripple effect in terms of the wellbeing effects it sends through the community. The moment of human contact and conversation at the appointment is looked forward to by many of our clients. The improved condition of their feet empowers them to stay active and connected to their wider community. There is also an obvious link to the prevention of accidental falls. Since lockdown in March 2020 we are gradually trying to rebuild the Happy Feet Service and increase the number of clients we see. It currently stands at just over 600 clients. We have enlisted 513 new clients from September 2020 to October 2022.

In September 2020 we re-opened at one venue. We set up a Covid19 secure service, utilising social distancing, extra cleaning and multiple barriers to protect both clients and staff, as we resume the service. In April 2022 we stopped doing temperature checks on arrival and also stopped using the divider screens. All other covid measures remain in place.

As of March 2022 we now have 5 venues.

The Weller Centre – Caversham

Park URC – Earley

Charvil Pavilion – Charvil/Woodley

Southcote Family Church – Southcote

Bullbrook Community Centre – Bracknell

We have 9 nail cutters in total and are working to build each session that we run to 3 cutters per session. Once this has been achieved we will look to re-open at the South Reading Community Hub in Whitley.

We are in the process of making all GP's in the area aware of our service and forwarding them flyers to hand out to patients.

BEFRIENDING

This service provides companionship and support to older people in the greater Reading area who have become increasingly socially isolated. Support is offered through volunteers, who are matched with older people, based on common interests etc., and who then either telephone or visit on a regular basis. Some older people receive calls, some visits and some a combination of both, depending on circumstances.

Following the relaxation of restrictions due to the pandemic we took steps to increase the number of face to face contacts between our clients and the befrienders. Unfortunately there continued to be a reluctance on the part of both parties to this and so the number of face to face meetings still fell well below those in the pre-pandemic period.

For the year ending 31 March 2022, the aggregate number of calls and visits was 4,107, compared to 4,773 the year before, a decrease of 14% over the whole year. Of the 4,107 cumulative contacts, 92% were telephone calls and 8% were face to face whereas in the previous year of the 4,773 contacts, 96% were calls and 4% were face to face.

There was a cumulative total of 115 service users of which 69 were active at year end compared to a cumulative total in the previous year of 129 of which 85 were active.

AGE CONCERN READING – trading as Age UK Reading

REPORT OF THE TRUSTEES

For the year ended 31 March 2022

The difference between the number of total service users and active service users between the 2 years is due to a number of factors. There were 12 deaths of service users compared to 17 by March 21 year end, although these deceased service users were befriended through part of that year. There were 12 service users waiting for befriending (hence not treated as active as they were not receiving contact from befrienders by the year end) compared to 13 in the year ending 31 March 2021. There were 22 service users where befriending was ended within the year largely due to the person going into care or otherwise not being able to be befriended.

It would have been possible to increase the number of service users to equal or surpass the number in the previous year (as there has been sufficient referrals) and to provide a befriender for each of those waiting to be befriended if there had not been a significant decrease in the number of applications from volunteers. This has been reported as a UK wide trend and is certainly the experience of local charities in Reading and Berkshire.

In addition, there has been the usual retirement of some existing befrienders and we have prioritised, where possible, replacing befrienders for existing clients who remain lonely and socially isolated over those newly referred.

There was a decrease in the number of new service users (12) compared to the previous year (37). This was due to the number of referrals refused or referred elsewhere due to the unavailability of volunteers and the increase in inappropriate referrals where the person was unable to be befriended.

There were 65 befrienders who were active throughout the year but only 43 at the year end. This illustrates the turnover in volunteers and the need to constantly recruit.

SHOPPING

When lockdown started in March 2020 it came to light that many elderly people were unable to leave their home independently to go out and do their shopping as they had to isolate. So we decided to set up a team of trained and vetted volunteers who could go and shop for them. This was set up quite quickly and was a work in progress as we went along. We started with one shop and then built the service around the needs of the client, safeguarding, Covid-19 restrictions, and monitoring and recording each shop.

After the first lockdown was lifted the service still remained in place but a great deal of clients returned to shop for themselves. It was at this point that we looked at the importance of the shopping service for clients who could not shop for themselves and looked at ways that we could continue with this and offer it as part of the AUKR service.

By December 2020 we set in place a small shopping charge for those that wanted to continue to be supported by AUKR and its volunteers.

The service runs on a much smaller scale now and is greatly appreciated by those that use it. We have regular clients and volunteers.

Plans for the future are to promote the service on a wider scale, recruit more volunteers and in turn offer a wider support to the community.

GARDENING

Our trusted gardening service continues to do well and attract clients. We have since added a second gardener to our ranks and are in the process of introducing a third. This much needed service is filling a gap in the local offer.

HOMESHARE

Homeshare has now been running as an active project for almost one year. During this time we have played an active part in the Homeshare network and undertaken a huge amount of learning through conversations with colleagues in other Homeshare schemes as well as clients and potential householders. We have come close to matching a number of times and finally in September we have made our first match. We will be continuing to work on this project to support our match and to try to facilitate more. We believe this exciting new project will be a great opportunity for people in Reading and is a chance for us to make a huge change in a client's day to day quality of life.

VOLUNTEERS

Our volunteers continue to be the life blood of all we do. Without a strong volunteer group no charity can fulfil its potential. Our volunteers continue to do us proud. We would like to take this opportunity to thank all of our volunteers for their continuing support and hard work as we try to improve the lives of older people in Reading.

AGE CONCERN READING – trading as Age UK Reading

REPORT OF THE TRUSTEES

For the year ended 31 March 2022

PARTNERSHIP WORKING

We continue to value our close partnerships with other local charities in the area. We continue to be active in the reading Dementia Partnership, the Loneliness and Social Isolation group, RAN, and other local activist groups. We have also been more active in our local funding partnerships this year, working with others to win tenders through the Councils “Closing the Gap” funding round as well as our successful tender to win the Carers I and A. We value the strength that comes from unity as well as the highly valued expertise that our partners bring to the table. Without our partners we could not provide the comprehensive and holistic service that we offer to local people.

NEW OFFICE – one year on

Our first year in Walford Hall has now come to an end and we have successfully delivered services from here without any pause in service for the move. We have a model that sees several staff utilising the building for hybrid working, meetings, training, and storage. We have also begun to deliver services from the space downstairs. This is something we intend to grow and develop as we go into 2023. As our strategy demanded we have completed a one-year staff review of our views on the office. Whilst pros and cons were identified, we all agree that it is on balance a good place for us to be in the medium term and is adequate for our needs. We thank our landlord hosts, RAB, for their excellent response to all our needs in the first year and look forward to co-operating with them into the future.

FUTURE PLANS

We now seem to have emerged from the Covid crisis, but more difficulties lie ahead. We have utilised some of our reserves in the past year, but we have also continued to deliver all of our services and continue to do so. We have not made any redundancies and have added to our service portfolio. Our income generating services are returning slowly in the case of Social clubs and rapidly in the case of Happy Feet. We will build on these opportunities. Whilst we are not yet in as secure a position as we hope to be in the future, we are not in crisis, we are building back our resilience and we enter 2023 with optimism, growing income generators and a new sense of optimism.

FINANCE REVIEW AND RESERVES POLICY

The accounts for the year ending 31 March 2022 show a net expenditure of £22,795 (deficit) 2021: £7,979 (deficit). In order to ensure that we meet commitments to service users and to the staff, the Trustees have a policy of aiming to maintain total reserves, excluding designated funds, at a level of 12 months of expenditure. The current level of reserves excluding restricted funds represents 6.49 months. Due to Covid it is difficult to predict, however, Age UK Reading plans to increase the level of reserves over future periods to return to the target level of 12 months.

DONATIONS RECEIVED

During the year ending 31 March 2022 the charity has once again received a very welcome level of donations from organisational donors (£2,465) and from Age UK Reading clients and members of the public (£2,675). To all these benefactors we extend our heartfelt thanks, your support has been critical to survival.

The organisational donors are as follows:

Altour International (£750); Arnold Clark (£1,000); R S Brownless Trust (£200); Elusive Brewery (£301); and Verdant Financial Planning (£214).

The Age UK Reading clients and members of the public are as follows:

M de Basso; F Chan; C Cheney; H French; J Fitzgerald; J Ingram; L Keen; M Mendes; A Morris; C Mouldsley; J Owen; R Scott; J Streams; and numerous donations from members of the public and Happy Feet clients.

RISK

The Trustees have in place a management process to assess risks and implement risk management strategies. The process includes review by Trustees and charity officers. The process identifies the types of risk that Age UK Reading faces and prioritises them in terms of likelihood of occurrence and potential impact and identifies means of mitigating these risks.

The Covid19 pandemic introduced significant uncertainty in connection with core income. The charity was been agile in its response to the pandemic. This uncertainty was

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REPORT OF THE TRUSTEES

For the year ended 31 March 2022

managed within the reserves position, whilst continuing to actively support clients in response to the pandemic.

The pandemic introduced extra stresses and demands on staff but we have introduced extra contact, flexibility, resources and activities to engender well-being.

The current cost of living crisis will place even more importance on the services we offer to elderly, vulnerable members of the public. There is no sign that this crisis is having an impact on our paid-for services e.g. Happy Feet.

GOING CONCERN

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The Board of Trustees have considered the working capital and cashflow requirements and consider that the current and forecast cash resources are sufficient to cover the working capital requirements of the Charity for at least 12 months. They have therefore continued to adopt the going concern basis in preparing their financial statements. Further details are in note 1a.

RECRUITMENT OF TRUSTEES

To recruit our Trustees we advertise the role on social media, our website and on third party sites like Reach Volunteering, and Reading Voluntary Action. We use a role profile and person specification so the candidate knows what we are looking for. When an expression of interest is received the candidate has an informal telephone conversation with the CEO and is invited to apply on a volunteer application form. They then meet the CEO for a conversation about the role and their candidacy. If this is seen to go well they then meet with the CEO and the Chairman for a further conversation. The aim of this conversation is for both sides to assess whether the person is right for the role and to allow both parties to learn more about each other, in particular their skill-set, motivations, and what they hope to bring to the role. The candidate then meets the CEO for a thorough induction to the organisation and issued with a copy of The Essential Trustee. We go through the key legal information and the Fit and Proper Person form is signed. The candidate will be offered locally available trustee training and attend an Age UK induction at a national level in London when available. If it is agreed that the candidate is suitable then we ask them to attend 3 board meetings before the board agree on whether to accept the person as a trustee designate. If accepted the person's nomination is then voted on by members at the next AGM.

Key management personnel are Chief Executive Officer, Finance Officer, and service co-ordinators

TRUSTEES' RESPONSIBILITIES

The Charitable Company's Trustees/Directors are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees/Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources including income and expenditure, for each financial year. In preparing those financial statements, the Trustees/Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the organisation will continue to operate; and
- state whether applicable UK accounting standards have been following, subject to any material differences disclosed in the financial statements.

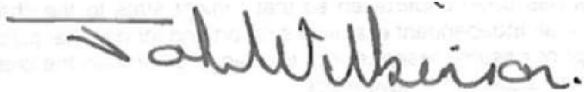
The Trustees/Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

AGE CONCERN READING – trading as Age UK Reading
REPORT OF THE TRUSTEES

For the year ended 31 March 2022

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small entities and with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2019).

Approved by the Trustees on 28/11/22 2022 and signed on their behalf by:



.....
John Wilkinson.

AGE CONCERN READING – trading as Age UK Reading
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
For the year ended 31 March 2022

Company No: 04750114

I report to the trustees on my examination of the accounts of Age Concern Reading trading as Age UK Reading for the year ended 31 March 2022, which are set out on pages 1-16.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Heather Wheelhouse

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.....
Heather Wheelhouse ACA
Chartered Accountant
BDO LLP
Bristol UK

07 December 2022
Date.....

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

AGE CONCERN READING – trading as Age UK Reading
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
For the year ended 31 March 2022

Company No: 04750114

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME | | | | | |
| Donations and legacies | | 5,140 | - | 5,140 | 76,838 |
| Investments | | 75 | - | 75 | 240 |
| Grants | 3 | 24,280 | 72,927 | 97,207 | 84,551 |
| Income from Charitable activities | | | | | |
| Activity clubs income from clients | | 110 | - | 110 | 28 |
| Income from projects | | 61,255 | - | 61,255 | 24,342 |
| Income from shopping service | | 3,963 | - | 3,963 | 3,486 |
| Total Income | | 94,823 | 72,927 | 167,750 | 189,485 |
| EXPENDITURE | | | | | |
| Charitable expenses | | 142,621 | 47,924 | 190,545 | 197,464 |
| Total Expenditure | 4 | 142,621 | 47,924 | 190,545 | 197,464 |
| Net (Expenditure)/Income | | (47,798) | 25,003 | (22,795) | (7,979) |
| Net movement of funds | | (47,798) | 25,003 | (22,795) | (7,979) |
| Reconciliation of Funds: Balance as at 1 April 2021 | | 138,211 | 4,745 | 142,956 | 150,935 |
| Balance at 31 March 2022 | 10 | 90,413 | 29,748 | 120,161 | 142,956 |

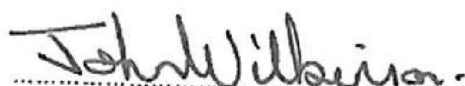
| | | 2022 | | 2021 | |
|-------------------------------------|-------|----------------|----------------|----------------|----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | | - | | - |
| Investments | 7 | | 1 | | 1 |
| | | | <u>1</u> | | <u>1</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 8 | 3,481 | | 2,096 | |
| Cash at Bank and in Hand | | 137,401 | | 156,591 | |
| | | <u>140,882</u> | | <u>158,687</u> | |
| LIABILITIES: | | | | | |
| Amounts falling due within one year | 9 | (20,722) | | (15,732) | |
| NET CURRENT ASSETS | | | 120,160 | | 142,955 |
| TOTAL NET ASSETS | | | <u>120,161</u> | | <u>142,956</u> |
| FUNDS | | | | | |
| Unrestricted Fund | | | 90,413 | | 138,211 |
| Restricted Fund | | | 29,748 | | 4,745 |
| | 10 | | <u>120,161</u> | | <u>142,956</u> |

The Directors are satisfied that the charitable company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

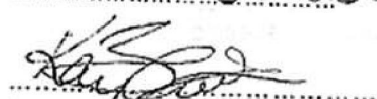
The Directors acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps adequate accounting records which comply with section 386 of the Act;
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its results for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charitable company; and
- (iii) These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

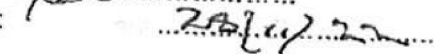
*These financial statements were approved
by the Board of Trustees and authorised
for issue on and signed on their
behalf by*



J Wilkinson (Chairman)



K Bews (Trustee)

Dated:  28/04/22

The notes on pages 10 to 16 form part of these financial statements.

1 ACCOUNTING POLICIES

a) Basis of Accounting

Age UK Reading is a registered charity and public benefit entity, number 1103557, and a charitable company limited by guarantee, number 04750114, incorporated in England and Wales. The address of its registered office is Walford Hall, Carey Street, Reading RG1 7JS.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise in the relevant note(s) to these accounts. The financial statements have been prepared accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

A separate income and expenditure account has not been prepared as the information required by the Companies Act 2006 is given in the Statement of Financial Activities and in the notes of the notes of the financial statements.

The financial statements have been prepared in £ Sterling and are rounded to the nearest pound.

A separate income and expenditure account has not been prepared as the information required by the Companies Act 2006 is given in the Statement of Financial Activities and in the notes of the financial statements.

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The Board of Trustees have considered the working capital and cashflow requirements and consider that the current and forecast cash resources are sufficient to cover the working capital requirements of the Charity for at least 12 months. They have therefore continued to adopt the going concern basis in preparing their financial statements.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In September 2022, the charity had approximately £100,000 of cash available. The trustees have prepared a stress test and this confirms that should no further income be received, (apart from contracted income and income from an existing service), the charity is able to meet liabilities as they fall due for at least another 12 months from the date of approval of the financial statements. The charity is confident that further funds will be received by means of grant donations but no account has been taken of this expectation. The trustees believe that whilst there is uncertainty, this does not pose a material uncertainty on the charity's ability to continue as a going concern. The trustees therefore believe that it is appropriate to prepare the accounts on a going concern basis.

Whilst the effects of Covid are not as extreme as they have been there is still an impact upon our activities. In addition the current cost of living crisis will also impact on the demands made of our services.

b) Income

All income is included in the statement of financial activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income,

- (i) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.
- (ii) Incoming resources from charitable activities relate to grants, these are recorded when the charitable company becomes unconditionally entitled to the grant.

AGE CONCERN READING – trading as Age UK Reading
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Company No: 04750114

- (iii) Investment income is included when receivable.
- (iv) All other income is recorded in the statement of financial activities when receivable.
- (v) Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met usually on submission of a valid claim for payment.

c) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- (i) Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- (ii) Costs of generating funds comprise the costs associated with attracting voluntary income.
- (iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include independent examiner's fees and costs linked to the strategic management of the charitable company.
- (iv) All costs are allocated among the expenditure categories in the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of employment costs per activity.

d) Fixed Assets

Fixed assets for charity use are capitalised at cost, (where that cost is £1,000 or higher) when acquired or market value as determined by the Directors/Trustees where donated. They are stated in the financial statements at original cost/value less depreciation.

e) Valuation of Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

f) Depreciation

Depreciation of tangible assets is provided in order to write off each asset over its estimated useful life. Fixed assets that have been capitalised are depreciated on a 20% straight line basis.

g) Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charitable company without further specific purpose and are available as general funds. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

h) Investment and Borrowing

The charity's funds are held in commercial banks and building societies. No investment is made in stocks and shares. Nominated deposit takers are approved by the Board of Trustees. The charity does not currently have any borrowings. Should the need arise for borrowings, borrowers would be approved by the Board of Trustees.

i) Operating Leases

Rentals applicable to operating leases are charged to the statement of financial activities over the period in which the cost is incurred.

j) Financial Instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2 Judgements in applying accounting policies and sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

There were no judgement or material estimation uncertainties affecting the reported financial performance in the current or prior period.

3 GRANTS RECEIVABLE

| | Unrestricted | Restricted | Total 2022 | Total 2021 |
|----------------------------------|--------------|------------|---------------|---------------|
| | £ | £ | £ | £ |
| Reading Borough Council | 11,500 | 53,877 | 65,377 | 31,816 |
| Age UK | 10,305 | - | 10,305 | 32,396 |
| Anonymous | 25 | - | 25 | - |
| Berkshire Community Foundation | - | 4,085 | 4,085 | - |
| Francis Winham Foundation | - | 5,000 | 5,000 | - |
| Get Berkshire Active | - | - | - | 4,850 |
| Coronavirus Job Retention Scheme | 2,450 | - | 2,450 | 10,489 |
| Homeshare | - | 9,965 | 9,965 | 5,000 |
| | 24,280 | 72,927 | 97,207 | 84,551 |

4 RESOURCES EXPENDED: Charitable Expenditure

| | Charitable Expenses £ | Governance Costs £ | Total 2022 £ | Total 2021 £ |
|----------------------------|-----------------------------|--------------------------|--------------------|--------------------|
| Staff | 158,361 | - | 158,361 | 160,001 |
| Premises | 12,759 | - | 12,759 | 17,908 |
| Office | 3,730 | - | 3,730 | 5,358 |
| Other | 13,055 | - | 13,055 | 11,497 |
| Independent examiner's fee | - | 2,640 | 2,640 | 2,700 |
| | 187,905 | 2,640 | 190,545 | 197,464 |

5 STAFF COSTS

| | 2022 £ | 2021 £ |
|-----------------------|-----------|-----------|
| Wages and salaries | 152,396 | 153,361 |
| Social security costs | 3,208 | 3,965 |
| Pension contributions | 2,435 | 2,414 |
| Other costs | 322 | 261 |
| | <hr/> | <hr/> |
| | 158,361 | 160,001 |
| | <hr/> | <hr/> |

Average headcount of employees in the year 6.31 6.17

The total amount of benefit relating to key management personnel for the year was £86,064. No employee received benefits of more than £60,000.

None of the Trustees receive any benefits. No payments (2021: £Nil) were made to reimburse the Trustees for out-of-pocket expenses.

6 TANGIBLE FIXED ASSETS

| | Equipment £ |
|---------------------------------|----------------|
| Cost | |
| Balance at 1 April 2021 | 3,282 |
| Additions | - |
| | <hr/> |
| Balance at 31 March 2022 | 3,282 |
| | <hr/> |
| Accumulated Depreciation | |
| Balance at 1 April 2021 | 3,282 |
| Charge for the year | - |
| | <hr/> |
| Balance at 31 March 2022 | 3,282 |
| | <hr/> |
| Net Book Value | |
| At 31 March 2022 | - |
| | <hr/> |
| At 31 March 2021 | - |
| | <hr/> |

AGE CONCERN READING – trading as Age UK Reading
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Company No: 04750114

7 INVESTMENTS

The following is a subsidiary undertakings of the charity:

| Name | Class of Share | Holding |
|--------------------------------|----------------|---------|
| Age UK Reading Trading Limited | Ordinary | 100% |

At the year end, the above-named company had not commenced trading and has reserves of £1.

The registered office of the subsidiary is Walford Hall, Carey Street, Reading, Berkshire, United Kingdom, RG1 7JS.

8 DEBTORS

| | 2022 £ | 2021 £ |
|--------------------------------|-----------|-----------|
| Prepayments and accrued income | 3,481 | 2,096 |

9 CREDITORS

| | 2022 £ | 2021 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Other creditors | 2,640 | 2,640 |
| Deferred income (see below) | 5,136 | 5,136 |
| Accruals | 12,946 | 7,956 |
| | 20,722 | 15,732 |
| Deferred income | | |
| Brought forward | 5,136 | 5,136 |
| Grants released from previous reporting periods | (5,136) | (5,136) |
| Grants deferred in current reporting period | 5,136 | 5,136 |
| Carried forward | 5,136 | 5,136 |

Deferred income is made up of grant income intended to support services provided over a 12 month period.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| 2022 | General £ | Restricted £ | Total £ |
|--------------------|--------------|-----------------|------------|
| Non-Current assets | 1 | - | 1 |
| Current assets | 111,134 | 29,748 | 140,882 |
| Creditors | (20,722) | - | (20,722) |
| | 90,413 | 29,748 | 120,161 |

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

| 2021 | General £ | Restricted £ | Total £ |
|--------------------|--------------|-----------------|------------|
| Non-Current assets | 1 | - | 1 |
| Current assets | 153,942 | 4,745 | 158,687 |
| Creditors | (15,732) | - | (15,732) |
| | <hr/> | <hr/> | <hr/> |
| | 138,211 | 4,745 | 142,956 |
| | <hr/> | <hr/> | <hr/> |

11 FUNDS

| Restricted Funds | Balance at 01/04/2021 | Incoming Resources | Resources Expended | Transfer to unrestricted reserves | Balance at 31/03/2022 |
|--------------------------------------|--------------------------|-----------------------|-----------------------|---|--------------------------|
| | £ | £ | £ | £ | £ |
| Befriending | - | 15,585 | (15,585) | - | - |
| Information and Advice | - | 19,316 | (19,316) | - | - |
| Re-start | - | 4,000 | - | - | 4,000 |
| Francis | - | 5,000 | (5,000) | - | - |
| Winham Trust | - | - | - | - | - |
| Homeshare | 4,745 | 9,965 | (8,023) | - | 6,687 |
| Community and Voluntary Groups | - | 19,061 | - | - | 19,061 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 4,745 | 72,927 | (47,924) | - | 29,748 |

| Restricted Funds | Balance at 01/04/2020 | Incoming Resources | Resources Expended | Transfer to unrestricted reserves | Balance at 31/03/2021 |
|---------------------------|--------------------------|-----------------------|-----------------------|---|--------------------------|
| | £ | £ | £ | £ | £ |
| Befriending | - | 11,500 | (11,500) | - | - |
| Information and Advice | - | 19,316 | (19,316) | - | - |
| National Lottery | 2,039 | - | (2,039) | - | - |
| Get Berkshire | - | - | - | - | - |
| Active | - | 4,850 | (4,850) | - | - |
| Homeshare | - | 5,000 | (255) | - | 4,745 |
| Happy Feet | - | 500 | (500) | - | - |
| Shopping | - | 500 | (500) | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 2,039 | 41,666 | (38,960) | - | 4,745 |

Purpose of the restricted funds

Befriending

Represents grant contributions from Reading Borough Council plus one other donor towards the cost of providing this service.

Information and Advice

Represents grant contributions towards the cost of providing this service.

AGE CONCERN READING – trading as Age UK Reading
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Company No: 04750114

11 FUNDS (CONTINUED)

Re-start

Represents grant contribution towards the cost of re-opening activity club service.

Community and Voluntary Groups

Represents grant contribution towards re-opening activity club service.

Homeshare

Represents grant contribution towards the cost of providing this service.

Francis Winham Trust

Represents grant contribution towards office re-location costs.

| Unrestricted Funds | Balance at 01/04/2021 £ | Incoming Resources £ | Resources Expended £ | Transfer between funds £ | Balance at 31/03/2022 £ |
|----------------------|----------------------------|-------------------------|-------------------------|-----------------------------|----------------------------|
| Designated Funds | 24,834 | 3,963 | (7,619) | - | 21,178 |
| General purpose fund | 113,377 | 90,860 | (135,002) | - | 69,235 |
| | <u>138,211</u> | <u>94,823</u> | <u>(142,621)</u> | <u>-</u> | <u>90,413</u> |

| Unrestricted Funds | Balance at 01/04/2020 £ | Incoming Resources £ | Resources Expended £ | Transfer between funds £ | Balance at 31/03/2021 £ |
|----------------------|----------------------------|-------------------------|-------------------------|-----------------------------|----------------------------|
| Designated Funds | 27,563 | - | (2,729) | - | 24,834 |
| General purpose fund | 121,333 | 147,319 | (155,275) | - | 113,377 |
| | <u>148,896</u> | <u>147,319</u> | <u>(158,004)</u> | <u>-</u> | <u>138,211</u> |

The Designated Funds were established to develop existing services and identify new services to increase the income of Age UK Reading.

12 RELATED PARTY TRANSACTIONS

During the year the Charity received a £10,000 grant (2021: £15,000) from Age UK as payment to Age UK Reading for being part of the Age UK Brand Partnership.

No payments have been made to Trustees and there were no related party transactions during the year or prior year.