



Angel Community Canal Boat Trust

Annual Report 2021/22



Registered Charity Number: 1103542
Company Number: 5088108

Angel Community Canal Boat Trust (ACCT) is a charity which operates a skippered community canal boat – *Angel II of Islington* also known as *The Angel Boat* - for use by local residents and community groups at a cost they can afford. It was originally established in 1976 as Islington Narrow Boat Association (INBA) and continues to be based at City Road basin in Islington on the Regent's Canal.

The charity enables up to 2,000 people a year to have the opportunity to:

- experience the fun and activity of a canal cruise
- learn about the history and development of their local area and London through the inland waterways
- see the extensive flora and fauna of the canal environment and understand the ecological balance
- gain the confidence and social skills necessary for travelling, working and living together on a canal boat, and, for many, to have the novel experience of a period away from the city, cars, street lights, TVs and all that comes with life in an inner-city area.

The charity has also developed and runs projects based on *Angel II* and the canal, and focused on the needs of particular groups of young people from our local community.

Now onto our second specially designed steel narrow boat we offer trips lasting from one to seven days.

ACCT is supported by Islington Council, and receives grants from a variety of charities and grant-making organisations (both local and national), donations and subscriptions from supporters and hire fees from user groups, which are related to their ability to pay.

Most of our users are local children and young people who would not be able to afford the cost of such an experience if we did not exist and if we were not able to charge heavily subsidised rates.



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100 Club

To become a **Friend of the Angel Boat** it is only necessary to donate a regular annual sum to support *Angel II*. The regular donation will give local people the opportunity of a trip to remember, to learn new skills and to have new experiences. As a Friend you can also contribute to the development of our operations by offering ideas to improve or expand our service to the community or by helping us in doing so.

To sign up to be a member of the 100 Club, just contribute at least £100 a year. In return, in each year you contribute we offer you and one guest an evening trip on the Angel Boat, along with other 100 Club members. In the company of some of our trustees and other guests of our organisation you can enjoy a trip to Camden and back, working locks, steering or simply enjoying the ride while enjoying food and drink.

If you haven't, why not join the **100 Club** now and help support *Angel II*?

Chair's Report

The year has seen the Angel Boat come through the most serious impact of the Covid pandemic on our operations. The statistics at the end of this Annual Report, in comparing this year with last, show great progress - a 3 ½ fold increase in the number of passengers as a consequence of a doubling in the number of bookings and an increase in the number of passengers we can take on each trip. This is also no doubt helped by our holding the level of our hire fees, for those who pay them, for yet another year.

What is also great news is that we have welcomed back many of our regular hirers, including primary and special needs schools, Scouts and Guides and a variety of other community groups including groups under our funding heading of 'elderly and isolated', funded by Islington's Community Chest and Camden Giving, as well as seeing a large number of local families booking their own trips so as to enjoy the sense of freedom and fun a canal trip offers all ages. These family trips were 'kick started' by a partnership with the Canal & River Trust and their funding provided for 'well-being' trips for local families.



We always consider that the best way to gain the most benefit from a trip on *Angel II* is to stay overnight, preferably several nights, and we have seen a return of groups able to take advantage of residential trips. 2021/22 saw the end of our current funding from Children in Need for residential trips and we are grateful to a locally based charity for taking on that funding for 2022/23. We also came to the end of the funding for short residential trips funded by Tesco 'Bags of Help' for groups of young people transitioning into independent living. This provided these vulnerable young people with the opportunity to plan meals and purchase food supplies which they would then use to cook communally while living together on board and enjoying a couple of nights afloat.

We have come out of the pandemic secure in our finances, thanks to furlough payments, special grants and careful financial management on our part. Operating a canal boat can give rise to unexpected and sometimes significant financial demands in terms of its maintenance. We have put off maintenance where we consider it sound policy to delay it but have also benefitted from the various skills of Phil Gavigan, our

Chair's Report (continued)

Project Manager and Skipper, who has fixed many an issue himself at minimal cost to ACCT and without the involvement of a team of engineers. However we recognise that *Angel II* is beyond her planned life of 20 years, and that we need to begin to plan for a replacement. This will give us the opportunity to 'green' our offer, for example by moving away from diesel power. We have managed to put aside some funds to start this process while recognising that a new boat will require very substantial fund-raising.



Many of our users become part of the 'Angel Boat family', as they return trip after trip and year after year. We were very lucky at last year's (Covid) delayed Annual Review Meeting that James Clarke, the District Commissioner of North London Scouts, assisted by an eager group of scouts, shared with us the experience of a residential trip on *Angel II* for young people, as well as challenging all present to transfer a biscuit from our

forehead to our mouth with touching or dropping it. It was also great to see skipper Phil rewarded for his services to scouting by being awarded honorary membership as well as the badges which he had earned on their trips!

Those who cruise, canoe, paddleboard, walk or cycle the canals will be aware of the plethora of bright blue signs presented by the Canal & River Trust to inform or instruct them (or their pets). One of them carries a message which is perhaps a description of what we and our Angels of Islington have been doing for approaching half a century – "Making life better by water".

Very many thanks are due from us all to our skipper Phil, who has had to put up with a lot of uncertainty over the past two years, and who continues to win the hearts and minds of the Angel Boat's varied users. We are as ever grateful to Bill Thomas and PTE Architects for our office, our base and the facilities for our annual review meeting as well as many other supportive acts. I also acknowledge the support of all of the trustees and this year note in particular the hours of work that Susan Sorensen has contributed in taking on the burden of treasurer and producing the accounts within this annual report.

Chair's Report (continued)

We involve a number of volunteers in addition to the trustees in crewing and operating *Angel II* and who add to the experience of our passengers and we are grateful for their efforts. Looking forward we would really like to involve more volunteers in the many tasks involved in managing and operating a community canal boat, including fund-raising, marketing/ outreach and the planning necessary for there to be an *Angel III*!

Giles Eyre



Project Manager and Skipper's Report

Yet another year under Covid-19 guidelines but as restrictions slowly eased we welcomed some of our old friends back on board *Angel II* along with many new groups and families as we all grew greater confidence in venturing out. From our youngest group of 3- and 4-year-olds from Rosemary Works Early Years Centre (EYC) who enjoyed an end of term trip through Islington tunnel, to the Islington Boat Club's Upper Deckers, an over 50s group who had a long weekend residential cruise along the River Lea, we proved that a trip on *Angel II* is always fun, whatever the age.



This is how Rosemary Works E.Y.C. arrived for their trip in style!

"The children loved experiencing a canal boat. Our nursery is based on the canal, so the children really enjoyed being on one! This was their first boating experience, and it was fab!"

Our usual hirers are from established community organisations. However, we wanted to reach individuals who had been impacted by the restrictions of

Covid and so we placed an article in the Islington Tribune to reach out to those who were experiencing the greater effects of isolation. The response to these free trips was very positive. We restricted the numbers on board and our passengers were able to meet new people and share their experiences and the problems they had faced during lockdown. Several new friendships were formed, and information and links to resources were shared.

Our users from the many and varied groups who regularly use *Angel II* started booking trips again as the year progressed, and many found that the feeling of space when cruising along the canal in small groups was a wonderful first step back to normality.

As schools were once again allowed out on day trips we welcomed several primary schools on board, partly funded by a generous donation from one of our many benefactors. These were primarily educational trips, but the children enjoyed an exciting day out using *Angel II* as an open-air classroom to explore the canal. Schools included Argyle, Winton, North Bridge, Holy Trinity, Copenhagen, Vittoria and the Gower School. School groups also came on board as part of our partnership with the London Canal Museum, to add something extra to their visit to the Museum with a 'real-life' canal experience.

Project Manager and Skipper's Report (continued)

We also provided their first ever residential trip to a group of young people from a school specialising in students with tier 2 and 3 mental health issues. These are students who seldom get the opportunities available to mainstream schools, so it was especially rewarding to see how much they enjoyed their experience, and hear from the teachers how amazed they were at how the students had benefited from their trip.

Youth groups on residential trips have to provide two adult leaders prepared to share the compact cabin space on a narrow boat with their young people 24 hours a day for the duration of their trip.

Despite the usual problem these organisations experience in being able to spare sufficient staff to do this, and with Covid-19 still a factor, we managed to complete four out of the five weeks of the summer holidays.



Each residential trip is tailored to the needs, requirements and wishes of each group so that no two trips are ever the same, even for our return hirers. An example of a typical five-day residential trip goes something like this:

Welcomed the 12th Hampstead Scouts and their leader James Clarke on board.

After unloading their gear and a safety briefing they gamely trooped off to the local supermarket to stock up on provisions.

Once these tasks had been completed, we set off in fine weather down the Regents Canal for a short stop at Victoria Park for games and exploring before continuing along the Hertford Union Canal and on to the River Lea. Up to this point the young people had mastered safe passage through seven locks and practised some excellent steering.

Project Manager and Skipper's Report (continued)



Our first evening mooring was courtesy of The Leaside Trust, on their pontoon, and we made use of their excellent fire pit and open-air classroom for our evening meal followed by toasted marshmallows.

The rest of the evening was taken up with games and work on scout badges.

I retired to my cabin at about 10 p.m. but you can be certain that the scouts stayed up much later with the excitement of their first night away.

Tuesday saw the first of the electric locks on the Lea and apart from the novelty of operating the huge locks with just the touch of a button the scouts all agreed that the manual locks were much more fun.

At Ponders End Lock there was a great opportunity for a bit of foraging, with an apple tree and some very juicy black currants (all growing wild) that made a very tasty crumble for the evening.

Wednesday was an activity day with a spot of wild swimming followed by a trip to Lea Valley White Water Centre for their Water Wipeout session. Fully fitted out with wet suits and safety gear they made the most of the water-borne obstacle course before returning to the Angel Boat for the evening meal and more games on one of the many green spaces along the Lea.

Thursday was spent exploring further up the River Lea with a lunchtime stop at Dobbs Wier followed by ice creams before heading back to Waltham Abbey for our final overnight stop at Scouts Island. This was a much more relaxed evening around the campfire.

Friday saw the final leg of our journey, retracing our route down the River Lea to the group's disembarkation point at Lea Bridge. After packing rucksacks and a final clean up on board the group boarded the bus for their journey home. Tired and full of new experiences they were looking forward to a good night's sleep in their own beds.



Project Manager and Skipper's Report (continued)

As well as the new experiences and adventures aboard Angel II the group managed to work on achieving their scout badges, some of which had been started before lockdown. One scout even managed to earn a total of 10 badges to add to his uniform.



The scouts' verdicts:

"I had so much fun on this trip, one of my favourite bits was the aqua splash and the wild swimming."

"What I enjoyed about the Angel 2 boat is seeing swans, cygnets, Canada geese: but that's not all, I also enjoyed cruising about the place enjoying a day of doing really fun things such as assault water course."

"Thank you for the whole experience."

James was happy later to agree to be our guest speaker at our 2021 Annual Review, even bringing some of his scouts along for a very different style of presentation which was very informative and extremely entertaining.

After spending the weekend at Leaside Trust, a water sport youth club, for a spot of maintenance work on the boat, I welcomed on board the first of Leaside's groups along with three inflatable stand up paddle boards. We made it just above Stonebridge lock before the cry was raised to launch the paddleboards and so we continued along the river with three boards towed in a line behind us, each with two or three young people on each board. Despite being experienced paddle boarders there seemed to be a lot of "accidental" falling off boards, all under the careful watch of Sam, the senior Instructor.

We moored just below Waltham Town Lock, and with the Canal & River Trust's permission moored alongside the new water sports pontoon for games on the green space, paddleboarding and a well supervised wild swim. Residential groups enjoy a variety of off-boat activities including the popular water splash and ice



Project Manager and Skipper's Report (continued)

skating but we headed up to Broxbourne and hired two self-drive electric boats for an hour, the young boaters taking turns in captaining their own vessels.

Leaving Broxbourne we continued up the Lea stopping at Carthage Lock to take on water and to watch the carp feeding in the weir stream then continuing to Dobbs Weir, arriving just as another boat was leaving so we had the best mooring spot just before the bridge. After the evening meal a small campfire was lit for toasting marshmallows and one of the boys found a small, abandoned trolley so a happy hour was spent playing "go-Karts" along the towpath. As dusk approached the paddleboards were once again put to use and the youngsters, this time wearing glow sticks, set off for a late-night paddle. The group spent the next morning packing and cleaning the boat and preparing a buffet lunch to be shared with the second Leaside group who were due to arrive. After winding in front of the weir we followed the same route back with the second group, enjoying the same activities and moorings so that both groups shared the same experiences.

The star of the week was the youngest and smallest of the group who was always the first off to help at the locks, windlass in hand and ready for action. On board he took great enjoyment in cooking the evening meal for the whole group and earned the whole group's respect for his willingness and enthusiasm.



My best personal experience this year was a weekend residential trip with Girl Guides. In the past I have been awarded neck scarves from various scout groups and even been made an honorary scout by the District Commissioner, but this year I was awarded my first girl guiding achievement badges. I will sew them on to my woolly hat in the hope that this will result in getting my needlework badge this year.

Despite the slow start to the year, we still received 109 bookings, although a few were cancelled due to covid, and managed to provide the Angel II experience for about 1,000 passengers.

As always, with the continued support of our friends and funders, we continue to reach out to more groups and individuals and increase the number of people we can share the joys of a trip on Angel II with.

Phil Gavigan

Volunteers' report

Outreach to groups who might enjoy and benefit from a canal trip, but would not be able to afford a commercial hire, is an important part of what both our skipper Phil and our volunteers do. During the year we saw a number of new organisations which we had contacted make use of the Angel Boat. Here is a report about two of them from trustee/volunteer /crew member Nancy Harrison.

Sistah Space (Domestic Abuse Survivors)



As a complement to our work with Solace Women's Aid, that began prior to the pandemic, I became aware of Sistah Space, a Hackney-based organisation, which helps domestic abuse survivors of African and Caribbean heritage. After calling around to their headquarters in Dalston for an introduction, their founder Ngozi needed little persuading from me about a canalboat cruise

and the calming effects and healing power of being on the water – 'hey, most of us are from the islands – water is in our hearts!'. A group from Sistah Space joined us for a day trip to Little Venice – embracing the work taking Angel Boat through the locks, whilst also taking advantage of the slow progress to pay homage to Black History Month with poems, readings and much enthusiastic acapella singing (with Bob Marley's "Redemption Song" echoing through the Angel tunnel). A further weekend trip on Angel followed shortly after.

Hackney Brocals (Elderly and Isolated)



Hackney Brocals popped up on the ACCT radar due to a feature in the Gazette about an exhibit at the Hackney Museum. After a bit of research I found their website and a small report about them that the BBC had filmed. The Hackney Brocals is a local group based at the City & Hackney Carers Centre, and is

Volunteers' Report (continued)

committed to conquering loneliness in older men ("bronliness") – those 50+ who are widowed, retired or isolated. Keen to experience group activities, they seemed like an ideal 'elderly or isolated' group for Angel to engage with. Phil, our skipper, popped along to one of their weekly meetings, and they jumped at the chance for a day cruise to Little Venice. A diverse group – some outgoing, some more quiet and reflective – they fully embraced the trip – keen to learn about the locks and the mechanical workings of the Angel Boat. However, being still at that time in the throes of social distancing, none of the Brocals were able to partake in steering, which involves standing in close proximity with the skipper, much to everyone's disappointment. However, as the pandemic recedes and we begin to move closer to one another, the Brocals will be back to take on skippering duties.

Volunteer opportunities were still limited in the year to March 2022 because of Covid, but as life returns to normal, so we will welcome back our volunteers to help with the various tasks which keep the Angel Boat afloat.

One regular event did take place:

Angel Canal Festival

A tentative, somewhat low-key version of the Angel Canal Festival was held in September 2021, after being cancelled in 2020. Angel did not perform her traditional ceremonial role of ferrying the Mayor to the opening of the festival, but we did have pride of place at the mooring just below the City Road lock. The boat was spick and span and awash with bunting. Although unable to provide onboard tours because of the pandemic, we chatted to those on the towpath and made many new contacts. Unsure of the possible number of attendees to the festival (or – as became usual



Volunteers' Report (continued)

during Covid -- of the certainty of the event actually happening), we did not hold our annual Fundraising Raffle. However, a reduced quantity of my jam was offered for sale (no tasters – again due to Covid) – not at the usual towpath stand, but via the side hatch of Angel. A combination of good weather, together with a pent-up desire to gather together after endless lockdowns, saw a surprising number of people attend the day, and the entire stock of jam sold out in no time (many jars to those who loyally return every year). A successful day, and an indication of better times ahead.

Nancy Harrison



Trustees' Report

The Management Committee presents its report and independently examined financial statements for the year ended 31st March 2022.

Reference and Administrative Information

Charity Name:	Angel Community Canal Boat Trust
Working Name:	The Angel Boat
Charity registration number:	1103542
Company registration number:	5088108
Registered office:	3 Vincent Terrace, London N1 8HJ
Operational address:	38 Graham Street, London N1 8JX
Employer's Insurance:	Hiscox (Policy No S19M5275)

Management Committee

Giles Eyre	Chair
Susan Sorensen	Hon. Treasurer
Robin King	
Nancy Harrison	
Luisa Myers-Nobbs	
Debra Whitaker	Hon. Secretary

Independent Examiner

Victoria Lloyd, ACA	32 Burgh Street, London N1 8HG
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Bankers

Co-operative Bank, 1 Islington High Street, London N1 9TR1

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 30 March 2004 and registered as a charity on 30 April 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are each required to contribute an amount not exceeding £10. On 31 March 2005, the assets of Islington Narrow Boat Association (registered in 1976 as charity number 271457) were transferred to the company for the express purpose of taking over the charitable operations of Islington Narrow Boat Association as of 1 April 2005. The Company has identical objects to Islington Narrow Boat Association and the approval of the Charities Commission was obtained for the 31 March 2005 asset transfer.

Recruitment and Appointment of Management Committee

The directors of the company are also the charity trustees for the purposes of charity law and are known as members of the Management Committee. Under the terms of the

Trustees' Report (continued)

Memorandum and Articles of Association, one third of the directors are required to retire each year at the Annual General Meeting. The directors retiring are Debbie Whitaker and Robin King. Debbie Whitaker and Robin King, being eligible, offer themselves for re-election. Anyone interested in appointment as a director should contact any one of the existing directors.

Risk Management

Procedures are in place to ensure compliance with health and safety of staff, volunteers, users and visitors. Written procedures for the protection of children and vulnerable adults and enhanced criminal record bureau disclosures are maintained for all staff and volunteers. Internal control risks are minimised by implementation of procedures for financial management and control.

Organisational Structure

The Management Committee meets at least four times a year and is responsible for the strategic direction and policy of the charity. Day to day responsibility is delegated to the Chair with day to day operational management the responsibility of the Project Manager and Skipper.

Objectives and Activities

The objects of the Company are, inter alia, 'to provide or assist in the provision of facilities for recreation or other leisure-time occupation with the object of improving the conditions of life of those persons resident in or in the vicinity of the London Borough of Islington, who have a need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances'. This is achieved by the operation of a purpose-built community canal narrow boat *Angel II of Islington* (the sole asset of the Company), and the employment of a fulltime skipper, providing day and residential cruises on the Regent's Canal and connecting waterways from its base at City Road Basin. Groups using the boat include schools, playgroups, adventure playgrounds, scouts and guides, homeless and psychiatric hostels, ethnic minority and refugee groups, female survivors of domestic abuse and their children and senior citizens, young people and adults with special educational needs and learning difficulties and those participating in educational and environmental projects involving waterways or local topics.

Public Benefit Statement

The directors have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Achievements and Performance

The Covid pandemic and government rules and guidance have continued to have an impact on our activities. For the first quarter our sole employee worked reduced hours and continued to be supported by contributions from the government scheme. While many community organisations were reluctant for much of the year to return to group events such as a canal boat trip, we ran trips for families hard hit by the impact of Covid funded

Trustees' Report (continued)

by the Canal & River Trust and a large number of small groups and families similarly impacted were keen to get out on the canal. As the year progressed more school and youth groups felt able to make trips and eventually and even those funded under our 'elderly & isolated' category returned, although in smaller numbers on each trip to enable greater distancing. By the summer residential trips were again possible. A continued policy of careful financial management has minimised expenditure for a second year although with a build-up of necessary maintenance for the future. We are well positioned for a 'normal' year in 2022/23 and in a sound financial position as we approach the need to begin planning for a replacement vessel.

Until 30 September 2016 ACCT was part funded through a service contract with Islington Council. We continue to widen our base of funders both to replace that funding and in order to reduce the cost of our trips to user groups.

During the previous financial year, we had received significant grant funding totalling £19,949 from a number of corporate, charity and private donors which we were unable to utilise during the Covid restrictions and which were carried forward into 2021/22. An additional grant of £10,000 from the John Murray Trust was received during 2021/22 as well as a large number of donations from organisations and private supporters to assist with general operating costs and the cost of the new projects.

Financial Review

Details of the year's operations are to be found in the Statistical Summary from the Skipper's Log and the List of Hirers (page 26). In the light of the reduction in Covid restrictions the total number of passengers carried increased to 927 and a total of 101 passenger trips were made.

Total grant resources utilised in the year were £19,925, an improvement from the previous year but still down on the normal level. Contributions to hire fees and trip costs were attributed to Children in Need (£8,325), The Canal & River Trust (£600), Tesco (£2,160), Solace/survivors of domestic abuse fund (£1,465) the Bowe fund for schools (£310) and the John Murray Trust (£5,065). A residual sum of £10,024 of grant income was carried forward for activities in 2022/23. Donations and Friends' subscriptions received in the current year were up on last year at £16,669; donors of sums exceeding £500 and £200 are listed at Note 8.

An important change in the definition of funds is that the grant resources used directly for contributing to trip hire and costs are now described as either designated or, where specified by the donor, as restricted. The general funds earmarked for future Trust projects or capital developments continue to be treated as designated. The trustees have further resolved that the New Boat Fund, hitherto described as restricted, should be redefined as an unrestricted designated fund in accordance with the Charities Commission guidance.

Trustees' Report (continued)

These definitions are further explained in note 1 on page 20.

The accounts are set out on pages 18 to 24, and show an overall surplus of £13,039. This result reflects the recovery of income with the relaxation of restrictions combined with tight control of routine expenditure and the postponement of major maintenance and refurbishment. Total expenditure amounted to £36,856, and consisted of staff salary costs of £25,934, boatyard costs and boat maintenance £2,892, trip costs £2,451, insurance £2,212 and office costs and overheads of £3,367. There was no depreciation charge as the boat cost has been fully depreciated. The Trust is still dependent upon the level of grant aid provided, but also significant donations from all supporters, both individual and corporate. The Trust continues to actively explore ways to expand its income base. All outgoings, in light of the uncertainty of grant income, are constantly reviewed so as to remain within income constraints.

Policy on reserves

As indicated above, the designated ACCT fund is to cover future capital projects and refurbishment in addition to any major boat repair. The general fund is maintained at a level to cover approximately 50% anticipated expenditure, but the designated reserve can also be drawn down if there is a shortfall on income. The designated and restricted funds representing grant balances carried forward are intended to be utilised within the year. The new boat fund is to cover the reduction in value of the existing boat since purchase and to contribute to its replacement.

Trustees' assessment of the charity as a "going concern"

The trustees have considered the short- and medium-term financial status of the charity in the light of the overall balance sheet and the prospects for community, private and grant body support in future years. The net current assets of £148,511 are more than three times annual expenditure and the charity has no long-term liabilities. Despite the withdrawal of local authority grant support, the charity has maintained its income by securing grant funding and donations from a wide range of corporate, charity and private sources. Operational risks have been managed through the careful application of sound procedures and appropriate insurance. The Charity recognises that it will need to replace the existing narrow boat within the next few years and has set aside £77,860 in the New Boat fund. This may well be supplemented by any resale value of the current boat. Although the replacement cost would be in excess of £100,000, there is a further reserve of over £38,000 designated for future projects and contingencies and the possibility of raising an appeal to meet any shortfall. The trustees are therefore confident that the charity is a going concern for the foreseeable future.

Responsibilities of the Directors

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company's financial activities during the year and of its financial position at the year end. In preparing those financial statements,

Trustees' Report (continued)

the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report were:

Giles Eyre
Susan Sorensen
Luisa Myers-Nobbs

Robin King
Nancy Harrison
Debra Whitaker

Approved by the Management Committee on 26th July 2022 and signed on its behalf by:

Giles Eyre
Director

Statement of financial activities

For the year ended 31 March 2022

	Notes	2022 Unrestricted General Funds £	2022 Unrestricted Designated Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total £
Incoming resources						
Hire Fees		15,350	1,725	11,085	28,160	6,060
Grants and donations	8	9,253	4,000	3,465	16,718	25,698
Gift Aid tax reclaim	8	3,534	-	-	3,534	2,521
Income from fundraising		700	-	-	700	-
Interest and other income		782	-	-	782	96
		<u>29,620</u>	<u>5,725</u>	<u>14,550</u>	<u>49,895</u>	<u>34,375</u>
Resources Expended						
Cost of Generating Funds						
Fundraising and publicity		-	-	-	-	-
Charitable Expenditure						
Boat and running costs	2,3	<u>29,391</u>	<u>4,000</u>	<u>3,465</u>	<u>36,856</u>	<u>27,866</u>
Total resources expended		<u>29,391</u>	<u>4,000</u>	<u>3,465</u>	<u>36,856</u>	<u>27,866</u>
Net income before transfers		229	1,725	11,085	13,039	6,509
Net transfers between funds		<u>1,980</u>	<u>4,466</u>	<u>(6,466)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>2,209</u>	<u>6,191</u>	<u>4,639</u>	<u>13,039</u>	<u>6,509</u>
Fund balances:						
at 1 April 2021	7	20,006	37,606	77,860	135,472	Prior year 128,963
at 31 March 2022	7	<u>22,215</u>	<u>43,797</u>	<u>82,499</u>	<u>148,511</u>	<u>135,472</u>

There were no recognised gains or losses other than the result for each year as shown above.

The accompanying notes are an integral part of this statement of financial activities.

There were no related party transactions during the year.

Balance Sheet

As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	5	0	0
Current assets			
Cash at bank and in hand		155,224	156,622
Debtors and Prepayments		6,954	3,792
Creditors & deferred income:			
Amounts falling due within one year	6	(13,667)	(24,942)
Net current assets		148,511	135,472
Total assets less current liabilities		148,511	135,472
Funds			
Unrestricted general fund	7	22,215	20,008
Unrestricted Designated funds	7	43,797	37,604
Restricted funds	7	82,499	77,860
		148,511	135,472

Audit Exemption Statement

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 26th July 2022 and signed on its behalf by:

Giles Eyre
Director

Susan Sorensen
Director

The accompanying notes are an integral part of this balance sheet.

Notes to the Accounts

1 Accounting policies

a) Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

The accounts, incorporating a Statement of Financial Activities, have been prepared in accordance with Statement of Recommended Practice - 'Accounting & Reporting by Charities' and applicable accounting standards ('SORP FRS102' & 'SORP FRSSE').

b) Fund accounting

Unrestricted general funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Unrestricted designated funds are funds which have been set aside at the discretion of the Trustees to help finance specific operations.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or by the purpose of the appeal or for specific capital projects. The purpose and use of restricted funds is set out in the notes to the accounts.

c) Resources expended

The cost headings comprise operating staff costs, fundraising & publicity activities, general administration costs and depreciation.

Central overheads are allocated on the basis of their use with the aim of ensuring that those costs remaining within administration relate to the management of the charity's assets, and compliance with constitutional and statutory requirements.

d) Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Narrow boat and fixed equipment	- 20 years
Other equipment	- 5 years

e) Taxation

No corporation tax has been provided in these accounts because the income of the charity is within the exemption granted by Section 505 of the Income and Corporation Taxes Act 1988.

Notes to the Accounts (continued)

2 Analysis of total resources expended

	2022	2021
	£	£
Staff costs	25,934	19,032
Fundraising and publicity	0	0
Boat and office equipment	5,606	1,488
Trip expenditure and boat supplies	2,451	1,315
Other	2,865	6,031
Depreciation	0	0
Total	36,856	27,866

3 Net incoming/(outgoing) resources for the year

is stated after charging:

	2022	2021
	£	£
Depreciation of tangible fixed assets	0	0
All fixed assets are now fully depreciated.		

4 Staff costs

Particulars of employees are shown below:

	2022	2021
	£	£
Employee costs during the year amounted to:		
Wages and salaries	25,934	19,032
Social security costs	0	0
	25,934	19,032

The company benefited from the Employment Allowance which exempted small companies from the Employers National Insurance charge. The company continued to receive compensation under the government scheme during the Covid pandemic for the first quarter.

The average number of persons employed by the Trust during the year was 1. The trustees do not receive remuneration for their services to the charity. No employee earned more than £50,000 per annum.

Notes to the Accounts (continued)

5 Tangible fixed assets

The net book value of tangible fixed assets consists solely of the Narrow Boat which is now fully depreciated.

		2022 Narrow boat £	2021 Narrow boat £
	Previous year		
Cost			
1 April 2021 (boat purchased April 2000)	1 April 2020	77,860	77,860
Additions		-	-
Disposals		-	-
31 March 2022	31 March 2021	<u>77,860</u>	<u>77,860</u>
Depreciation			
1 April 2021	1 April 2020	(77,860)	(76,403)
Charge for the year		-	(1,457)
Disposals		-	-
31 March 2022	31 March 2021	<u>(77,860)</u>	<u>(77,860)</u>
Net book value			
31 March 2022	31 March 2021	<u>-</u>	<u>-</u>

All fixed assets have been used for the charitable activities of the charity.

6 Creditors: Amounts falling due within one year

	2022 £	2021 £
Salary and skipper expenses payable	2	0
Other creditors	3,643	4,993
Accrued Grant Income	10,024	19,949
	<u>13,667</u>	<u>24,942</u>

Accrued Grant Income includes donations received in 2020/21 in respect of 2021/22 and 2022/23 projects.

Notes to the Accounts (continued)

7 Funds

	Balance 1 April 2021 £	Incoming Resources £	Resources Expended £	Transfer of Funds £	Balance 31 March 2022 £
Unrestricted					
General fund	20,006	29,620	(29,391)	1,980	22,215
Designated grants	-	5,375	(4,000)	4,010	5,385
ACCT designated	37,606	350	-	456	38,412
Total unrestricted	57,612	35,345	(33,391)	6,446	66,012
Restricted					
Restricted grants	-	14,550	(3,465)	(6,446)	4,639
New Boat Fund	77,860	-	-	-	77,860
Total funds	135,472	49,895	(36,856)	-	148,511

The designated grants fund and restricted grants fund represent grant income brought forward from previous years to be applied in support of community boat trips in the current and future years. It also includes the provision for future ACCT capital projects and refurbishment in addition to any major boat repair, and running costs of the charity should income levels reduce in order that appropriate action could be taken. The new boat fund is to cover the reduction in value of the existing boat since purchase and to contribute to its future replacement.

8 Grants, Donations and Friends

	2021/22			
	£	£	£	£
Grants for trips	Rec'd in Year	B/F from 20/21	Utilised in Year	C/F to 22/23
Children in Need	-	8,325	-8,325	-
Canal & River Trust (Well-being)	-	600	-600	-
Tesco 'Bags of Help'	-	2,160	-2,160	-
Islington Council's Community Chest	-	3,225	-2,000	1,225
Camden Giving	-	950	-	950
Solace/survivors of domestic abuse	-	3,929	-1,465	2,464
Bowe (schools)	-	760	-310	450
John Murray Trust	10,000	-	-5,065	4,935
Total	10,000	19,949	-19,925	10,024

Donations and Friends

Donations of £500 and more:

J Douglas	5,000
Angel Association	500

Notes to the Accounts (continued)

Donations of £200 - £500	
Waitrose	333
Individuals (4)	950
Gift Aid tax refunds	3,534
Other Friends' subscriptions and donations:	<u>2,401</u>
Total	<u>12,718</u>

Independent Examiner's Report

Independent examiner's report to the trustees of Angel Community Canal Boat Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have discussed with the Trustees their intention to redefine the New Boat Fund from a Restricted Fund to an Unrestricted Designated Fund in accordance with the Charities Commission guidance and am in agreement with this change to the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Victoria Lloyd, ACA (ICAEW)

Address: 32 Burgh St, London, N1 8HG

Date: 27th July 2022

Skipper's Log 2021/22

Number of Bookings:-

		2020/21
Day trips	23	5
Part days	57	38
2-day trips	6	2
3-day trips	1	1
5-day trips	5	-
Evenings	<u>15</u>	<u>7</u>
Total	107	53

Types of Trips:-

		2020/21
Schools	12	1
Special needs groups	3	-
Youth	5	2
clubs/Playgrounds		
Guides and scouts	5	1
Survivors of	6	13
domestic abuse		
Elderly and isolated	7	-
London Canal	1	-
Museum partnership		
Private	53	19
Other	<u>9</u>	<u>10</u>
Total	101	46

List of Hirers 2021/22

1st Harold Hill Scouts
 3rd Alton Scouts
 7th St Pancras Guides
 12th Hampstead Scouts
 64th Berkhamsted Cubs
 ARC
 Argyle Primary School
 Better Adventures
 Copenhagen Primary School
 Friends of Graham Street Garden
 Good Neighbours
 Gower School
 Hackney Brocals
 Hanley Crouch Community Centre
 Help on your door
 Holy Trinity & St Silas C of E Primary School
 Home School Group
 Leaside Trust
 North Bridge School
 Northgate School
 Prospex
 River Place Health Centre
 Rosebowl Adventure Playground
 Sistah Space
 Solace Women's Aid
 South Hampstead Community Centre
 Upperdeckers
 Whitfield School

Private hirers are not listed

Skipper’s Log 2021/22

Ethnic Monitoring (% of Users):-

White UK	45%
Black (Caribbean, African, British & Other)	14%
Asian	9%
Others (Inc. Greek, Turkish, Middle East)	5%
Not stated	19%

		2020/21
Total number of passengers carried:-	927	272

Total number of adults (18+)	508	151
Total number of under 18s	419	121



Supporters and Funders 2020/21

Thank you to everyone who has supported us, whether through volunteering, making donations, providing grants or being our 100 Club members. This has enabled us to provide much needed services to people in our community.

A special thanks also to:

- Bill Thomas and PTE Architects
- Angel Association
- Camden Giving
- Children in Need
- London Borough of Islington
- Tesco 'Bags for Life'
- Waitrose



KING'S CROSS
FUND

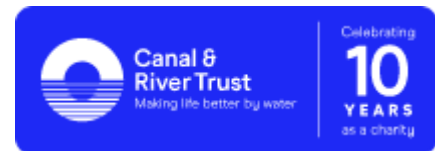
Pollard
Thomas
Edwards

Cripplegate Foundation

Helping since 1500



ISLINGTON



TESCO Bags of Help



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& Wales no. 802052 and Scotland
no. SC039557

And all the Friends of Angel II of Islington



For more information about ACCT go to
www.angelboat.org
or contact us on info@acct.org.uk
or phone on 07970 175 488
And find us on Facebook! 