



Angel Community Canal Boat Trust

Annual Report 2020/21



Registered Charity Number: 1103542

Company Number: 5088108

Angel Community Canal Boat Trust (ACCT) is a charity which operates a skippered community canal boat – *Angel II of Islington* - for use by local residents and community groups at a cost they can afford. It was originally established in 1976 as Islington Narrow Boat Association (INBA) and continues to be based at City Road basin in Islington on the Regent's Canal.

The charity enables up to 2,000 people a year to have the opportunity to:

- experience the fun and activity of a canal cruise
- learn about the history and development of their local area and London through the inland waterways
- see the extensive flora and fauna of the canal environment and understand the ecological balance
- gain the confidence and social skills necessary for travelling, working and living together on a canal boat, and, for many, to have the novel experience of a period away from the city, cars, street lights, TVs and all that comes with life in an inner city area.

The charity has also developed and runs projects based on *Angel II* and the canal, and focused on the needs of particular groups of young people from our local community.

Now onto our second specially designed steel narrow boat we offer trips lasting from one to seven days.

ACCT is supported by Islington Council, and receives grants from a variety of charities and grant-making organisations (both local and national), donations and subscriptions from supporters and hire fees from user groups, which are related to their ability to pay.

Most of our users are local children and young people who would not be able to afford the cost of such an experience if we did not exist and if we were not able to charge heavily subsidised rates.



Contents

	Page
Chair's report	2
Project manager and Skipper's report	4
Reaching new users	7
Volunteers' report	9
Trustees' report	11
Statement of financial activities	15
Balance sheet	16
Notes to the accounts	17
Independent Examiner's report	22
Summary of log	23
List of hirers	23
Supporters and funders	25

100 Club

To become a **Friend of the Angel Boat** it is only necessary to donate a regular annual sum to support *Angel II*. The regular donation will give local people the opportunity of a trip to remember, to learn new skills and to have new experiences. As a Friend you can also contribute to the development of our operations by offering ideas to improve or expand our service to the community or by helping us in doing so.

To sign up to be a member of the 100 Club, just contribute at least £100 a year. In return, in each year you contribute we offer you and one guest an evening trip on the Angel Boat, along with other 100 Club members. In the company of some of our trustees and other guests of our organisation you can enjoy a trip to Camden and back, working locks, steering or simply enjoying the ride while enjoying food and drink.

If you haven't, why not join the **100 Club** now and help support *Angel II*?

Chair's Report

The headline is that we have got through what we all hope is the worst of the Covid Pandemic, and the consequent mothballing of our operations, maintaining a solid financial basis for the future. That is the result of sound financial practice in past years, the support of several grant-making bodies specifically assisting businesses in time of Covid, the government's furlough scheme, the continuing generosity of our Friends and other supporters, and the private hirers who were the first to be able to return to the near normal experience of a relaxing (therapeutic?) cruise along the Regent's Canal. It has taken longer for the community groups to be able to return to a canal boat experience but by the time that I am writing this report residential trips have resumed for our youth groups, although not without last minute cancellations in the fact of positive tests amongst the prospective passengers.

Flexibility has been essential this year. Phil Gavigan, our skipper and project manager, has worked very flexibly and took the practical and financial consequences stoically, while also overcoming his own bout of ill-health. He then adapted to the 'Covid rules' in taking responsibility for the anti-viral cleaning of the boat (which continues) and managing the trips, from health and safety briefing to lock operation, while maintaining social distancing. Hirers have been supportive, recognising that while the trips were more exciting than ever after the limitations of lockdown, they were now for many fewer people (single households and bubbles, eventually two households, and the other permutations of the rules and guidelines). Funders have been flexible in extending the terms of several grants where the trips for which they were available had been suspended for the duration of well, hopefully we are now largely able to resume, working round the continuing risks of infection and ill-health. A number of our regular hirers and target groups are particularly vulnerable people and therefore their return to the joys of boating are likely to be delayed.



Because of the limited number of passengers, we have been able to take on board at one time, and also in order to reach families who have been most badly affected by the pandemic, we have reduced our hire fees substantially. As a result, a larger proportion of our hirers than usual have been what we designate as 'private groups', that is not identifiable community groups, but this enabled us to generate income.

Chair's Report (continued)

Financially we apparently show a surplus on the year, but principally as the result of a complete moratorium on maintenance (except for a few essential small jobs), and plans are in place for substantial work during the coming winter period.

To have received as many as 53 bookings was surprising, although, as the Skipper reports, a number were cancelled or postponed to the following year. To have managed to get 272 passengers on board, a fraction of the normal annual tally, despite lockdowns and the various restrictions on social gathering that have been our way of life in the year from March 2020, was a considerable achievement. And although the signs are that 2021/22 will still be far from normal, we end the year under review with a feeling that some degree of normality for the experience we provide, principally a healthy, outdoor one, is in sight.

Many thanks are due as usual to Phil, our skipper, and my fellow trustees, for the time they put into keeping Angel afloat, and to the many others who provide us with support, physical, material, moral and financial. And to Bill Thomas and PTE Architects for our office, our base and the facilities for our annual review meeting.

Kevin Mitchell, while continuing as a volunteer skipper, retires at the AGM after a number of years as a trustee. Susan Sorensen has joined us as a trustee with a view to taking over as Honorary Treasurer. Finally, I note the departure at the AGM of Keith Ball, trustee and Honorary Treasurer, who armed with his spreadsheets has kept our finances under careful review, dealt with the day to day demands of managing payments and receipts, and brought it altogether each year in our accounts and financial statements. He has taken on this burden since September 2006, and we are very grateful to him for his 15 years of voluntary service on our behalf. Hopefully with the easing of international travel he and Mia will be able to spend more time visiting their daughter and grandchild in Africa.

Giles Eyre



Project Manager and Skipper's Report

Well, what a year that was.

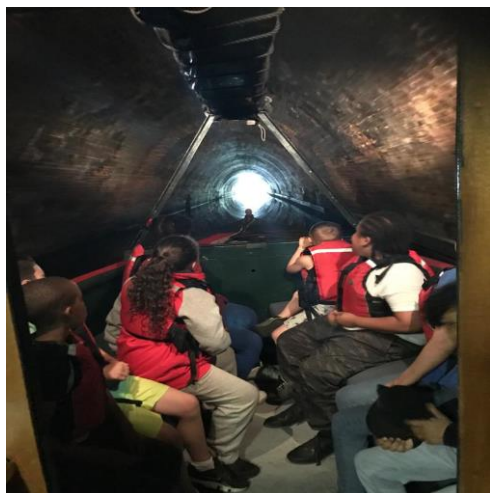


After ending last year in dry dock at Enfield ensuring Angel II was in tip-top condition to start our new cruising season, COVID hit hard. With the constantly changing guidelines and restrictions and a few false starts we were eventually able to offer day trips with reduced passenger numbers to single households. Access to parts of the cabin were restricted and I put in place a rigorous cleaning regime, much of which still continues. With financial support from some of our many friends, the National Lottery Community Fund and the Canal & River Trust we were able to offer a respite from the lockdown in providing day and part day trips to local families. Following the success of our crowd funder appeal in association with Viva Insurance we enjoyed some much-appreciated trips for women and children who were survivors of domestic abuse. I found these trips especially rewarding when seeing the young children enjoying the freedom and space that the canal can offer after the difficulties of lockdown.

"A much enjoyable and needed day out under lockdown. It is so good to get out of the house, see a bit of nature and be surrounded by soothing water"

As restrictions gradually eased, allowing school children to gather in larger "bubbles", along with our partners at the London Canal Museum we were able to provide educational trips for school groups, although quite understandably a lot of our usual user groups were being extra cautious and put off their scheduled trips until government guidelines were relaxed further.

Project Manager and Skipper's Report (continued)



Holy Trinity & St Silas, Primary School.

"More in-depth knowledge of local area and class topic, canals & their history. A great place, fantastic resource."

Normally the highlight of the year for Angell II and our local youth groups is our summer residential trips which, because of Covid, had to be postponed and we are extremely grateful to our funders, BBC Children in Need and Tesco "Bags of Help" scheme, for allowing us an extension to complete these projects.

We did however manage to provide 1 residential trip for 4 young men with learning difficulties from Bristol who not only managed to enjoy a weekend residential trip on Angel II but also did some great work on improving essential social skills to assist them on their transition towards independent living.



"This group has been working towards independent living and the recent pandemic has caused disruption to routines which autistic and people with learning difficulties depend upon, this trip has enabled the group to experience a new environment together, where teamwork, communication and adapting to change has laid a foundation for relationship building and moving forward to independence together."

A number of trips were for families with young children who had been particularly affected by the restrictions of Covid and who were able to have the special experience of cruising the Regent's Canal after being confined to their homes. The therapeutic effect of water and space was great to see.

Project Manager and Skipper's Report (continued)

"Really enjoyable, relaxing and peaceful day, experiencing parts of London from a different viewpoint along the canals & the beautiful wildlife along the way. Will definitely go again"



A total of 53 bookings were made although by the end of the year we had been able to complete only 40 trips after postponements and cancellations because of the changing guidelines, but nonetheless we carried 272 passengers over the course of the year.

I spent several months on furlough, but at other times I was able to catch up on the maintenance schedule in preparation for the easing of restrictions and welcoming back our many returning groups as well as those new to Angel II who had shown an interest in booking trips when normality returned.

At the time of writing this report [August 2021] Angel II is again providing residential trips for youth groups but I am afraid you will have to wait for next year's report to hear what a wonderful time we are having on the river Lea.

As this was the quietest year in Angel's history this is the shortest Skipper's report in recent years, but rest assured we will be back to our usual busy selves as soon as circumstances allow and providing an experience to help our users of all ages move on from the difficulties of the pandemic.

Phil Gavigan



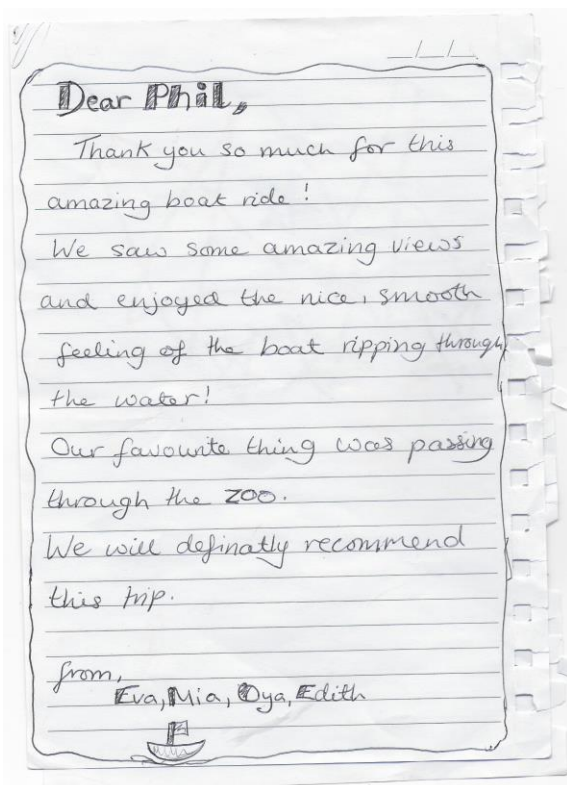
Reaching New Users - Survivors of Domestic Violence

Last year we broadened our reach to new members of the community despite restricted operations due to Covid and successfully engaged in crowd funding for the first time as part of the Aviva Community Fund initiative.

Just before the first pandemic lockdown in March 2020, our goal was to provide trips to female survivors of domestic violence and sexual abuse, and their children, made homeless as a result.

Our experience of working with other marginalised groups told us that offering relaxing and safe experiences on board Angel Boat would not only give these women and children a welcome change of scenery from their temporary homes in refuges, but provide an opportunity for them to meet others similarly affected to build new friendships and introduce supportive networks to help rebuild their lives.

We chose **Solace Women's Aid** as our partner, an Islington-based charity which provides temporary refuge, therapeutic counselling and training at their 22 refuges across London to help women survivors and their children to get back on their feet.



Reaching New Users - Survivors of Domestic Violence

(continued)

As lock-down gripped the country, cases of domestic abuse grew, often with tragic outcomes, so providing trips to women and children in refuges provided an even greater benefit than we could ever have imagined.

We raised £6,000, well in excess of our initial target of £2,500, through crowdfunding and other sources, including Islington's Local Initiative Fund, the generous support of some of our established supporters and Gift Aid. This was a significant achievement given the tightened finances many people faced due to Covid.

The start of this project was delayed due to Covid. As we resumed activities, social distancing then restricted the number of people we could welcome on each trip, which has meant we've reached 70 women and children so far, against our pre-pandemic target of 150. However, funding remains and we are continuing to reach out to victims of domestic abuse both from Solace and other organisations.

Thank you messages from our Solace trip users (sadly we are unable to share photos from these trips to protect the people concerned):

"A much enjoyable and needed day out after lockdown. It's so good to get out of the house, see a bit of nature and be surrounded by soothing water."

"Fun. Relax. Enjoy!"

Debbie Whitaker

Volunteers' report

Due to the repeated lockdowns and social distancing, our cruising schedule was heavily curtailed, which had a knock-on effect on volunteer crewing. Prior to the first lockdown, Phil held a volunteer training day – which included a wonderful hands-on demonstration of the use of the crew flotation devices – with myself as the ‘Crash Test Dummy’ – and was quite an explosive experience!

Some private hires popped up between lockdowns, and some local family group ‘reach out to cheer-up’ trips were possible, but the main summer project and larger groups were largely absent. However, there were some trips that I assisted as crew, and it was great to be out on the canal once again with groups like these:



November 2020

Little Venice Filming

The London Film School contacted us in the autumn of 2020, with a view to include Angel II in a short film that was being made by one of their MA Filmmaking students. Created as a graduation project, the 20-minute short – *Dancing with Dharma* – set a few scenes on and around Angel II, as they filmed at the Rembrandt Gardens mooring in Little Venice. The sizeable crew and a van load of equipment – a riot of tripods, large furry microphones on booms, cameras, lights, reflectors, extension leads and clip boards – met us at the location and set up on the towpath by the mooring.



Seemingly endless cups of tea and biscuits, countless script run-throughs and makeup touch-ups filled the time before the filming commenced. A black velvet steam-punk style Death had stalked and claimed a seriously ill man, whose wife then decides in return to chase after Death as he travels through London. She follows him and passionately argues for her husband's soul to be returned to her. After numerous takes with the actor's speaking scenes, the final scene arrived

– Angel's big moment.

Volunteers' Report (continued)



Death would make a leap from the towpath onto Angel, and smoothly cruise off into the distance. Completely up to the grade of professional film crew, 'One Take Phil' pulled off the scene in expert style, and 'it was a wrap'. Death was redeposited on the towpath, and we headed home to Diespeker Wharf.

June 2021

The ARC Centre – Elderly & Isolated cruise

The ARC centre – located on the Packington Estate – came aboard Angel for a cruise with some of their Food Bank users. On a Friday in early June the group boarded at City Road lock for a day trip up to Little Venice. Glad to be out after the lockdowns and see others, the group was happy to be socialising once again. Despite the early summer date, the weather wasn't too kind to us on the day – with clouds lurking at each lock and frequent outbursts of rain, but the canal-side scenery, generous nibbles and good company kept everyone's spirits up and all the passengers had a relaxing and happy time. The eldest of the group – a lady in her '90's – stayed glued to the windows, watching the passing scenery, and thoroughly enjoyed a steady supply of fruitcake slices and mugs of tea.



As Covid recedes and life gradually opens up more, we hope to have many more groups come out and enjoy Angel. And as we once again gravitate towards other people and other experiences, I will be more than happy to point out the different water birds, explain how the locks work and encourage lots of shouting as we cruise through the tunnel.

Nancy Harrison

Trustees' Report

The Management Committee presents its report and independently examined financial statements for the year ended 31st March 2021.

Reference and Administrative Information

Charity Name:	Angel Community Canal Boat Trust
Working Name:	The Angel Boat
Charity registration number:	1103542
Company registration number:	5088108
Registered office:	27 Rollscourt Avenue, London SE24 0EA
Operational address:	16-34 Graham Street, London N1 8JX
Employer's Insurance:	Hiscox (Policy No S19M5275)

Management Committee

Giles Eyre	Chair
Keith Ball	Secretary and Hon Treasurer
Robin King	
Nancy Harrison	
Kevin Mitchell	
Luisa Myers-Nobbs	
Debra Whitaker	
Susan Sorensen	(appointed 26 October 2020)

Independent Examiner

Alistair Milliken, FCA	34 Elwill Way, Beckenham, Kent BR3 3AD
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Bankers

Co-operative Bank, 1 Islington High Street, London N1 9TR1

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 30 March 2004 and registered as a charity on 30 April 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are each required to contribute an amount not exceeding £10. On 31 March 2005, the assets of Islington Narrow Boat Association (registered in 1976 as charity number 271457) were transferred to the company for the express purpose of taking over the charitable operations of Islington Narrow Boat Association as of 1 April 2005. The Company has identical objects to Islington Narrow Boat Association and the approval of the Charities Commission was obtained for the 31 March 2005 asset transfer.

Recruitment and Appointment of Management Committee

The directors of the company are also the charity trustees for the purposes of charity law and are known as members of the Management Committee. Under the terms of the Memorandum and Articles of Association, one third of the directors are required to retire

Trustees' Report (continued)

each year at the Annual General Meeting. The directors retiring are Giles Eyre, Keith Ball and Kevin Mitchell. Directors may be appointed by ordinary resolution of the company or by the directors of the company. In the course of the year, Susan Sorensen was appointed by the directors and under the terms of the Memorandum and Articles of Association is required to retire at the next Annual General Meeting. Giles Eyre and Susan Sorensen, being eligible, offer themselves for re-election and election respectively. Anyone interested in appointment as a director should contact any one of the existing directors.

Risk Management

Procedures are in place to ensure compliance with health and safety of staff, volunteers, users and visitors. Written procedures for the protection of children and vulnerable adults and enhanced criminal record bureau disclosures are maintained for all staff and volunteers. Internal control risks are minimised by implementation of procedures for financial management and control.

Organisational Structure

The Management Committee meets at least four times a year and is responsible for the strategic direction and policy of the charity. Day to day responsibility is delegated to the Chair with day to day operational management the responsibility of the Project Manager and Skipper.

Objectives and Activities

The objects of the Company are, inter alia, 'to provide or assist in the provision of facilities for recreation or other leisure-time occupation with the object of improving the conditions of life of those persons resident in or in the vicinity of the London Borough of Islington, who have a need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances'. This is achieved by the operation of a purpose-built community canal narrow boat *Angel II of Islington* (the sole asset of the Company), and the employment of a fulltime skipper, providing day and residential cruises on the Regent's Canal and connecting waterways from its base at City Road Basin. Groups using the boat include schools, playgroups, adventure playgrounds, scouts and guides, homeless and psychiatric hostels, ethnic minority and refugee groups, female survivors of domestic abuse and their children and senior citizens, young people and adults with special educational needs and learning difficulties and those participating in educational and environmental projects involving waterways or local topics.

Public Benefit Statement

The directors have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Achievements and Performance

Due to the impact of the Covid pandemic and government rules and guidance, we have been very restricted in our activities. For a period our sole employee was placed on furlough and was supported by government scheme. We also obtained funding from

Trustees' Report (continued)

grant-giving bodies to enable us to weather this period. As soon as we were able to do so we re-opened for small parties from single households having introduced measures to control the risk of infection. Because of the limited size of such groups and the impact of rules and guidance on community groups, a significant proportion of the bookings were made by private individuals. As government rules and guidance permitted we extended the size and type of groups able to hire the boat. However, the pandemic has had a very substantial impact on our activities for the year. As a result of strict control over expenditure, and because of the income from government scheme and 'Covid' grants, and from bookings by private individuals we have survived this period and are well positioned at the end of the year to return to normal operation as soon as possible.

Until 30 September 2016 ACCT was part funded through a service contract with Islington Council. We continue to widen our base of funders both to replace that funding and in order to reduce the cost of our trips to user groups. In the year we received financial support from Children in Need, the National Lottery Community Fund, Canal & River Trust, Islington Council's Local Initiative Fund, the Arlington Association, the Angel Association and James Douglas, as well as many smaller donations.

We have continued to seek and to obtain increased funding from private supporters to assist with general operating costs and the cost of the new projects.

Financial Review

Details of the year's operations are to be found in the Statistical Summary from the Skipper's Log and the List of Hirers (page 23). All aspects of the Trust's operations were impacted by the effects of the Coronavirus pandemic. The total number of passengers carried was 233 and a total of 48 passenger trips.

In addition to hire fees, the Trust was funded by grants from a number of sources. Total grant resources utilised in the year were, because of the Coronavirus pandemic, down on last year at £13,775, of which £8,050 was attributable to the National Lottery Community Fund (Covid support) grant, £3,000 to Children in Need (Covid support), £500 from the Canal & River Trust for Covid Support and £600 for well-being trips for families impacted by the pandemic, £1,000 from Islington Council Local Initiative Fund, and £625 from donations to our Solace/Survivors of domestic abuse project. Donations and Friends' subscriptions received in the current year were up on last year at £16,669; donors of sums exceeding £500 are listed at Note 8.

The accounts are set out on pages 15 to 21, and show a surplus of £6,509 on the Unrestricted Funds. Hire and running costs amounted to £27,866, and principally consist of staff salary costs of £19,032, office and boat equipment £1,488, boatyard costs and supplies of £1,315 and boat licence and insurance costs of £2,888. There was no deficit on restricted funds as the boat cost has been fully depreciated. The current year surplus of £6,509 is not significant compared to the unrestricted fund balance and current year financial activities that were severely restricted by COVID. As a consequence income was reduced by about £21,000 compared with last year as a result of a decrease in both grants

Trustees' Report (continued)

and hire fees but a significant decrease in overheads was achieved (by about £22,000 compared with last year), due to a combination of government furlough support of £7,434 and the postponement of boat maintenance. The Trust is still dependent upon the level of grant aid provided, but also significant donations from all supporters, both individual and corporate. The Trust continues to actively explore ways to expand its income base. All outgoings, in light of the uncertainty of grant income, are constantly reviewed so as to remain within income constraints.

Policy on reserves

The designated fund is to cover future capital projects and refurbishment in addition to any major boat repair, and running costs of the charity should income levels reduce in order that appropriate action could be taken. The new boat fund is to cover the reduction in value of the existing boat since purchase.

Responsibilities of the Directors

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report were:

Giles Eyre

Robin King

Kevin Mitchell

Nancy Harrison

Keith Ball

Debra Whitaker

Luisa Myers-Nobbs

Approved by the Management Committee on 23 June 2021 and signed on its behalf by:

Giles Eyre

Director

Statement of financial activities

For the year ended 31 March 2021

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Designated Funds £	2021 Total Funds £	2020 Total £
Incoming resources						
Hire Fees		6,060	-	-	6,060	23,785
Grants	8	13,775	-	-	13,775	26,965
Less Allocated to Hire Fees		(2,225)	-	-	(2,225)	(11,065)
Donations & Friends	8	16,669	-	-	16,669	13,419
Interest receivable & Other Income		96	-	-	96	2,467
		<u>34,375</u>	<u>-</u>	<u>-</u>	<u>34,375</u>	<u>55,571</u>
Resources Expended						
Cost of Generating Funds						
Fundraising and publicity		-	-	-	-	-
Charitable Expenditure						
Hire and running costs		<u>27,866</u>	<u>-</u>	<u>-</u>	<u>27,866</u>	<u>49,609</u>
Total resources expended		<u>27,866</u>	<u>-</u>	<u>-</u>	<u>27,866</u>	<u>49,609</u>
Net incoming resources	3	6,509	-	-	6,509	5,962
Transfer to New Boat Fund		-	-	-	-	-
Net transfer to funds for year		<u>6,509</u>	<u>-</u>	<u>-</u>	<u>6,509</u>	<u>5,962</u>
Fund balances at 1 April 2020	7	12,597	77,860	38,506	128,963	123,001
Fund balances at 31 March 2021	7	<u>19,106</u>	<u>77,860</u>	<u>38,506</u>	<u>135,472</u>	<u>128,963</u>

There were no recognised gains or losses other than the result for each year as shown above.

The accompanying notes are an integral part of this statement of financial activities.

There were no related party transactions during the year.

Balance Sheet

As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	5	0	0
Current assets			
Cash at bank and in hand		156,622	141,971
Debtors and Prepayments		3,792	3,402
Creditors & deferred income:			
Amounts falling due within one year	6	(24,942)	(16,410)
Net current assets		135,472	128,963
Total assets less current liabilities		135,472	128,963
Funds			
Designated fund	7	57,612	51,103
Restricted funds	7	77,860	77,860
		135,472	128,963

Audit Exemption Statement

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 23 June 2021 and signed on its behalf by:

Giles Eyre
Director

Keith Ball
Director

The accompanying notes are an integral part of this balance sheet.

Notes to the Accounts

1 Accounting policies

a) Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

The accounts, incorporating a Statement of Financial Activities, have been prepared in accordance with Statement of Recommended Practice - 'Accounting & Reporting by Charities' and applicable accounting standards ('SORP FRS102' & 'SORP FRSSE').

b) Fund accounting

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are funds which have been set aside at the discretion of the Trustees to help finance specific operations.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or by the purpose of the appeal or for specific capital projects. The purpose and use of restricted funds is set out in the notes to the accounts.

c) Resources expended

The cost headings comprise operating staff costs, fundraising & publicity activities, general administration costs and depreciation.

Central overheads are allocated on the basis of their use with the aim of ensuring that those costs remaining within administration relate to the management of the charity's assets, and compliance with constitutional and statutory requirements.

d) Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Narrow boat and fixed equipment	- 20 years
Other equipment	- 5 years

e) Taxation

No corporation tax has been provided in these accounts because the income of the charity is within the exemption granted by Section 505 of the Income and Corporation Taxes Act 1988.

Notes to the Accounts (continued)

2 Analysis of total resources expended

	£
Staff costs	19,032
Fundraising and publicity	0
Boat and office equipment	1,488
Trip expenditure and boat supplies	1,315
Other	6,031
Depreciation	0
Total	<u>27,866</u>

3 Net incoming/(outgoing) resources for the year

is stated after charging:

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>0</u>	<u>1,457</u>

4 Staff costs

Particulars of employees, including those of the subsidiary, are shown below:

	2021	2020
	£	£
Employee costs during the year amounted to:		
Wages and salaries	19,032	27,890
Social security costs	<u>0</u>	<u>0</u>
	<u>19,032</u>	<u>27,890</u>

The company benefited from the Employment allowance which exempted small companies from the Employers National Insurance charge.

The average number of persons employed by the group during the year was 1. The trustees do not receive remuneration for their services to the charity. No employee earned more than £50,000 per annum.

Notes to the Accounts (continued)

5 Tangible fixed assets

The following are included in the net book value of tangible fixed assets:

	Narrow boat £	Total £
Cost		
1 April 2020 (boat purchased April 2000)	77,860	77,860
Additions	-	-
Disposals	-	-
31 March 2021	<u>77,860</u>	<u>77,860</u>
Depreciation		
1 April 2020	(76,403)	(76,403)
Charge for the year	(1,457)	(1,457)
Disposals	-	-
31 March 2021	<u>(77,860)</u>	<u>(77,860)</u>
Net book value		
31 March 2021	<u>-</u>	<u>-</u>

All fixed assets have been used for the charitable activities of the charity.

6 Creditors: Amounts falling due within one year

	2021 £	2020 £
Salary and skipper expenses payable	0	0
Other creditors	4,993	1,645
Accrued 19/20 Grant Income	19,949	14,765
	<u>24,942</u>	<u>24,885</u>

Accrued 20/21 Grant Income includes Donations received in 20/21 in respect of 21/22 projects which total £2,709.

Notes to the Accounts (continued)

7 Funds

	Balance 1 April 2020 £	Incoming Resources £	Resources Expended £	Transfer of Funds £	Balance 31 March 2021 £
Unrestricted					
Designated	38,506	-	-	-	38,506
Working capital fund	12,597	6,509	-	-	19,106
General fund	-	27,866	(27,866)	-	-
Total unrestricted	51,103	34,375	(27,866)	-	57,612
Restricted					
New Boat Fund	77,860	-	-	-	77,860
Total Restricted	77,860	-	-	-	77,860
Total funds	128,963	34,375	(27,866)	-	135,472

The designated fund is to cover future capital projects and refurbishment in addition to any major boat repair, and running costs of the charity should income levels reduce in order that appropriate action could be taken. The new boat fund is to cover the reduction in value of the existing boat since purchase.

8 Grants, Donations and Friends

	2020/21			
	£	£	£	£
Grants	Rec'd in Year	B/F ex 19/20	C/F to 21/22	Utilised in Year
Children in Need	-	8,325	-8,325	-
Children in Need (Booster/Covid support)	3,000	-	-	3,000
National Lottery Community Fund (Covid support)	8,050	-	-	8,050
Canal & River Trust (Well-being)	1,200	-	-600	600
Canal & River Trust (Covid support)	500	-	-	500
Tesco 'Bags of Help'	-	2,160	-2,160	-
Islington Council's Community Chest	2,500	725	-3,225	-
Camden Giving	-	950	-950	-
Solace/survivors of domestic abuse	-	1,845	-1,220	625
Crowdfunder (Solace/survivors of domestic abuse)	2,709	-	2,709	-
Islington Council Local Initiative Fund (survivors of domestic abuse)	1,000	-	-	1,000
Bowe (schools)	-	760	760	-
Total	18,959	14,765	-19,949	13,775

Notes to the Accounts (continued)**Donations and Friends**

Donations of £500 and more:

J Douglas	5,000
Arlington Association	3,050
Gift Aid tax refunds	2,521
Anon	1,100
Angel Association	600

Other Friends subscriptions and donations:	4,397
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Total	16,668
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Independent Examiner's Report

Independent examiner's report to the trustees of Angel Community Canal Boat Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Alistair Milliken

Relevant professional qualification or body: Chartered Accountant

Address: 34 Elwill Way, Beckenham, Kent BR3 3AD

Date: 23 June 21

Skipper's Log 2020/21

Number of Bookings:-

Day trips	5
Part days	38
2-Day trips	2
3-Day trips	1
Evenings	<u>7</u>
Total:-	53

Ethnic Monitoring (% of Users):-

White UK	41%
Black (Caribbean, African, British & Other)	9%
Asian	8%
European	8%
Others (Inc. Greek, Turkish, Middle East)	8%
Not stated	26%

Types of Trips:-

Schools	1
Youth Clubs/Playgrounds	2
Guides and scouts	1
Survivors of Domestic Abuse	13
Private	19
Other	10

Total number of passengers carried

	272
Total number of adults (18+)	151
Total number of under 18s	121

List of Hirers 2020/21

Groups and organisations:

Centre
 Holy Trinity & St Silas CoE Primary School
 London School of Film
 Rose Bowl Youth Centre
 Solace Women's Aid
 St Luke's Community Centre
 Think Forward
 Various family groups on funded well-being trips

Private hirers are not listed

Supporters and Funders 2020/21

Thank you to everyone who has supported us, whether through volunteering, making donations, providing grants or being our 100 Club members. This has enabled us to provide much needed services to people in our community.

A special thanks also to:

- Bill Thomas and PTE Architects
- Angel Association
- Arlington Association
- Aviva Community Fund initiative
- Camden Giving
- Children in Need
- Islington Local Initiative Fund
- London Borough of Islington
- Tesco 'Bags for Life'
- Waitrose



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no. SC039557



KING'S CROSS
FUND



Pollard
Thomas
Edwards



NEWBY
TRUST

Cripplegate

Helping since 1500



ISLINGTON

Foundation



TESCO Bags of Help



And all the Friends of Angel II of Islington



For more information about ACCT go to
www.angelboat.org
or contact us on info@acct.org.uk
or phone on 07970 175 488
And find us on Facebook! 

