

Charity registration number 1103520

Company registration number 4993720 (England and Wales)

**THE BEVERN TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# THE BEVERN TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Patron** Natasha Kaplinsky OBE

**Trustees** Ms B Adamson  
Mr S Brentnall  
Dr P Frost  
Mr N Houston  
Mrs S E Schueler  
Reverend P Mundy

**Secretary** Ms S Goodliffe

**Charity number** 1103520

**Company number** 4993720

**Registered office** The Willows  
Deans Meadow  
Barcombe  
East Sussex  
BN8 5FJ

**Auditor** Knill James LLP  
One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

**Bankers** CAF Bank Ltd  
PO Box 289  
West Malling  
Kent  
ME19 4TA

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# THE BEVERN TRUST

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# THE BEVERN TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

Our charity's purposes as set out in the company's memorandum of association are:

1. the relief of persons with learning, physical, mental or other form of disability by the provision of residential homes, holiday facilities and medical care;
2. the advancement of education of the persons who reside at Bevern View;
3. the promotion of and supporting research into the causes of learning difficulties/disability; their needs and the support of such people (and the publication of the useful results of the same).

The aims of our charity are to support adults with multiple disabilities and complex needs by the provision of residential, education, health care and therapies. We review our aims, objectives, and activities each year and produce a strategic plan with goals which are used to assess our performance. The process looks at the success of each activity and the benefits they bring to the people we are set up to support. The review also helps ensure our aims, objectives, and activities remain focused on our stated purpose.

#### **How our activities deliver public benefit**

Our main activities and those who we try and help are described below. All our charitable activities focus on the support of people with complex needs/profound disabilities and their families and are undertaken to further our charitable purposes for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

# **THE BEVERN TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2022**

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### **Who used and benefited from our services?**

Our aims focus on services for local people. The rationale for the service is that it should enable young people with complex needs to remain close to their homes and families, so that they continue to be part of the family and local community with visits to home and parents being closely involved in Bevern View. We do this by providing high quality residential care. Funding is determined by the provision available from local authorities and Continuing Healthcare, who have a responsibility to assess need and to allocate resources accordingly.

Demand for our services is therefore limited; we give priority to adults from the local area (within 20 miles), in the first instance who qualify for funding for residential placements based on an assessment of their needs. Access to the service is therefore not determined by the income of families.

Equal access to our services is an important issue for us. We have developed a matrix for determining priorities for offering places when they become available. This is based on the level of need and compatibility with other residents in the home. We are aware that demand for places always exceeds our capacity to supply a service but we are committed to retain an homely environment in which each individual is of immeasurable worth.

The Trust continues to access continuing education for residents. As provision of continuing education for people with profound and multiple disabilities has reduced, we have increased our own provision. We employ two specialist activity staff, together with a specialist communications team who develop education and activities for on-site delivery. We have a dedicated healthcare team who work alongside the support staff ensuring that our residents and those looking after them are kept safe, kept informed and enabled to lead full and rewarding lives.

The Trust continues to offer specialist hydrotherapy in its own purpose-built pool and also offers the use of the hydrotherapy pool to support other people in the local community.

Funding for social care remains a national and local issue.

### **The Vision**

It is our vision to be an inclusive and equal society, where people are released from expectations others have about disability. We want to enable people with profound disabilities to lead full and rewarding lives as part of their family and community.

Our four values are:

- Committed (love) - We offer a home for life for our residents.
- Care (care) - We ensure our residents receive high quality care and support which is person-centred, reflecting their needs and wishes. We uphold our residents' dignity, privacy, and human rights.
- Choice (freedom) - We support our residents to maximise their choice, control, and independence.
- Community - We are committed to operating as a community and committed to being a responsible part of the local communities around us.

The Bevern Trust has a strong commitment to building relationships with other disability charities and sharing expertise wherever possible. It is our vision to be able to one day support more local families who have an adult with a disability who needs a home, or a place to go, or an activity to be part of or simply a community with which they can engage.

# THE BEVERN TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### Achievements and performance

In 2021/22 the main achievements have been:

1. Working successfully with all staff to encourage them to complete their personal Covid vaccination programme, with the aim of keeping our residents safe and protected
2. Keeping life in the home as normal as possible even whilst eight of our residents had Covid. All residents came through the virus with no lasting impact to their health
3. Ensuring that family contact and visits carried on as frequently as possible during Covid, in order to help maintain our residents' positive mental health
4. Maintaining good staffing levels during Covid by using the resources of the ancillary staff team
5. Significant and earlier than planned pay rises for our support staff in recognition of the increased cost of living and the hard work that they have put in particularly over the last couple of years
6. Working with local businesses in the community to ensure our residents could still go on indoor visits to restaurants whilst being reassured that they would be kept at safe distances from others
7. Appointing architects to start on the plans for the development of Brooklands
8. Resuming face to face training as quickly and as safely as possible to enable staff to reap the rewards of attending on-site training sessions
9. Continuing with a full fundraising schedule, growing, and enhancing our online events, personal challenges and in-person events
10. Adapting our Christmas celebrations to hold an outdoor carol service for family and friends and the local community and inviting in a brass band to accompany the carols
11. Developing significant enhancement of our external communications, in particular the use of our website and monthly email newsletters to showcase the key activities at the Bevern Trust and to promote upcoming fundraising activities. Our email newsletters can now be viewed on our website. We have been growing our social media presence and focus
12. Growing our diverse income support from events, personal donations, community groups and Trusts
13. Continued valued support from our Patron, Natasha Kaplinsky
14. Effective governance process in place evidencing improvements made via the Improvement plan and robust audits
15. Grant awarded which provided for a set of new hoists throughout the home which has had a significant impact on our resident's lives
16. Five Star award from environmental health in our kitchen

### Holford Manor Open Gardens

May 2021

Sadly cancelled in 2020, it was wonderful to welcome visitors to Holford Manor Open Gardens again in 2021. Although at this stage, many were unwilling to start socialising, those who did enabled us to raise over £2,500.

### Annual Dinner & Auction

November 2021

We were able to run an extremely successful in person Dinner and Auction this year, enabling many old and new supporters to come together to celebrate our residents, staff, and the work of The Bevern Trust. Hosted by our Patron, Natasha Kaplinsky, the evening was a huge success, with over 100 guests and raising over £15,000 through ticket sales and an outstanding auction, run by Justin Bower.

### Bevern Virtual Quiz & Auction

February 2022

Following on from the huge success of our first online event during Covid, we ran a second Online Quiz and Auction. Although society has been able to open up more this year, we now recognise how essential it is to include a virtual event in our fundraising calendar as this enables many of those who might not be able to attend in person to support us. We had quiz teams from local families and parents, as well as many further afield in London and abroad. The quiz was kindly hosted by Natasha Kaplinsky and her husband Justin Bower, who ran an extremely successful online auction as part of the event. Many generous individuals and companies donated gifts for the auction. It was very well attended by over 35 separate teams and raised over £12,500.

# THE BEVERN TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### Financial review

#### Care Home Operation

At the end of the financial year, The Bevern Trust had funding for eleven full time residents on a spot contract basis.

In the year 2021/22, this amounted to: £1,666,021.

Over the year total donations, fund raising and gifts for the trust came to £449,424. This included a one-of bequest of £265,000.

In 2021/22, the Trust recorded an operating surplus on its General Fund of £478,578. Net transfers out to other funds amounted to £188,541, due to releases of £27,925 from the Restricted Gift Fund, £139 from the Restricted Minibus fund, £3,600 from the Designated Brooklands Project fund, £9,096 from the Designated Asset replacement fund, together with a transfer of £200,000 into the newly set up Activity Centre Project fund and a transfer of £29,300 into the newly set up Maintenance fund. The total increase on the General Fund for the year was £290,037.

#### Reserves Policy

The Trustees have set a policy for holding unrestricted liquid reserves of £203,000. These reserves are required by the Trust to provide:-

- a. Working capital to finance the day to day activities of running a Care Home; currently assessed as £110,000
- b. An income cushion to meet the funding gap that occurs with a change of resident; currently assessed as £62,000
- c. A cushion to provide necessary healthcare to residents in the event of insufficient funding currently assessed as £31,000.

At the end of the financial year, total unrestricted liquid reserves stood at £556,470. £314,445 of that figure had already been designated to the following funds:-

- Brooklands project seed fund - £46,382 towards the development of Brooklands property.
- Operating Fixed Assets fund - £38,763 as a sinking fund to replace operating fixed assets
- Activity Centre Project fund - £200,000
- Maintenance Fund - £29,300

The remaining unrestricted liquid reserves of £242,025 are held in line with the Trust's Reserves Policy of £203,000 as outlined above.

# THE BEVERN TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### TRUST POLICIES AND RISK MANAGEMENT

A full review and replacement of all policies was undertaken to comply with the regulatory standards issued by the Care Quality Commission. Extensive risk assessments are carried out for all activities undertaken by the residents of the Trust. Audits by external consultants confirm that all Trust policies are in place as required by the legislation. They show that we are meeting all required standards. The Trust is committed to maintaining this high standard in future assessments by CQC and contracting bodies.

#### Risks

The principal risks and uncertainties facing the charity are:

- The death or deterioration in health of a resident, the latter leading to rehoming;
- The withdrawal of statutory funding;
- The gap between our statutory funding and day to day costs, with the erosion of fee values in real terms, due to the reduction in spending on social care by Local Authorities and the NHS;
- Challenges in recruiting staff, mainly due to the low wage levels in social care and possibly the rural location of BV and the lack of public transport;
- Insufficient reserves to meet the loss of fee income or other unexpected financial hardship;
- Impacts from Brexit, the general economy and continuing austerity measures;
- Maintaining Management and Staff quality and ameliorating risk in a pressured social and economic climate;
- Increased regulations that negatively impact the operating costs of the business e.g. GDPR;
- Extensive practical and financial risks associated with the COVID19 pandemic;
- The current political and economic instability, impacting inflation and the cost of living.

To manage this, we have:

- Put a bereavement policy in place, to ensure that no room stays vacant for any longer than necessary. We also keep an up to date register of potential new residents;
- Building and retaining good working relationships with funding authorities, challenging fees where appropriate;
- Stopped all respite provision for the foreseeable future. This has led to a more stable and secure income stream. Whilst the Trustees continue to be committed to offering respite care, it is not currently feasible;
- We are aware that demand for residential places outstrips supply. We are in regular communication with commissioning organisations and view this as low risk at the present time;
- A full time qualified HR manager, with external HR and legal advice;
- Implemented various measures to retain and motivate our staff and to increase their wellbeing, including regular supervisions for all staff and providing cooked meals. We have a Longevity Awards programme to express the value of long service at the Bevern Trust and a wellbeing programme with provision for physical and mental health support;
- Rebuilt our depleted reserves, by robust cost controls. Our management and staff administration costs are kept low, in part due to the work of Trustees who are unpaid;
- Ensuring that we are compliant with regulations, whilst trying to achieve a balance of cost effectiveness;
- Implemented rigorous management of the risks and impacts of COVID19, including keeping updated with all relevant legislation and guidance;
- In addition, we received significant amounts of grant income from the Government, including amounts for infection control, COVID fee uplifts, Coronavirus Job Retention Scheme and, latterly, for rapid testing;
- Robust cost controls and investigation into possible sources of sustainable energy e.g. solar.



# THE BEVERN TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### Strategic Planning

The Trustees have continued to be more involved in the management and day to day running of the Care Home, together with a part time Registered Manager and Operations Manager. The Registered Manager left the Trust in June 2021, and a new Registered Manager was employed in July. A new paid nominated individual was employed in July 2022.

The COVID pandemic continued across the whole of the financial year and beyond. This has meant that significant time and energy has continued to be dedicated to managing the extensive challenges of the pandemic.

Plans for the neighbouring property, "Brooklands", have progressed, to enhance the provision of activity space for the current residents and for a staff rest area.

The challenges of COVID have also undeniably brought about new opportunities and positive experiences. It has also meant that the planned reintroduction of a person-centred care approach, to enable our residents to live a fulfilling life, has been implemented sooner than otherwise would have been the case. Management and staff have continued to work together to adapt activities, education, and therapies, tailoring them to individual needs and also working to communicate with families, at times when it has been necessary to limit direct contact.

#### Our short term direction, is to maintain stability within the Trust. Key objectives include:

- Robust, regularly updated individual needs assessments and fee negotiations;
- Recognising that the needs of our residents are changing as they are getting older and ensuring that care plans and activities are reviewed and adjusted to reflect these changing needs and interests;
- In line with increasing medical needs of an older population, we aim to provide care in the Home and minimize hospital stays wherever possible;
- Preparing for end of life care and support for our residents and their families;
- Continuing to improve our approach to retention, recruitment and training of staff, also avoiding the need for agency workers;
- Reviewing the staff rota, to ensure continuity of care for the residents, whilst adapting where possible to the needs of staff;
- Continuing to keep operating costs to a minimum, without compromising safety or quality, through robust budgeting and financial controls;
- Maximising the information, support and advice provided by external professionals such as the senior physiotherapist, speech & language specialists and a GP who visits weekly. We pay for these services, which are not covered in most of the residential fees;
- Securing ongoing fundraising income to support costs that are not included by funding and which enable us to give a high quality of life and choice to our residents. We are increasingly reliant on grants.

We are passionate about releasing people from the expectations others have about disability. We offer love, care, freedom and opportunity, allowing profoundly disabled people and their families to get more from life. Care, family and love come first, every day.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Bevern Trust is a Christian charity and a charitable company governed by its Memorandum and Articles of Association. The charitable company was incorporated on 12 December 2003 and registered with the Charity Commission on 29 April 2004. It commenced activities on 1 October 2004 after the transfer of assets and liabilities from the Agape Trust.

# **THE BEVERN TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms B Adamson

Mr S Brentnall

Dr P Frost

Mr N Houston

Mrs S E Schueler

Reverend P Mundy

The board has power to appoint additional trustees. No director holds any beneficial interest in the charitable company.

The member of staff charged with day to day management was the Registered Manager, Ashly Sarsons. Andrew (Jim) West was appointed as Registered Manager in July 2021.

### **TRUSTEE APPOINTMENTS AND INDUCTION**

There is no specific term of a trustee's appointment. If a trustee resigns or if the Board identifies the need for additional skills/knowledge amongst its members, appropriate nominees will be identified and approached. Vacancies are advertised through relevant channels, the precise choice of which is determined by the skills that the Board requires the new appointment to bring to its skill mix.

The process for a potential new trustee is an initial telephone interview with the Chair, a visit to Bevern View with another trustee, attendance at part of a Board meeting with a decision step after each stage for the applicant to continue to the next step or not. Once appointed, a new trustee then visits Bevern View for a half-day general induction with the registered manager.

In accordance with Company Law, one third of the Board retires by rotation and is eligible for re-election.

### **MANAGEMENT STRUCTURE**

The senior management team (SMT) meets every month and includes the Registered Manager, Operations Manager, Trust Accountant and two Trustees, one of whom is the Nominated Individual. There are also finance and clinical quality committees that act as subcommittees of the board and support the Trust management and administration.

There is in addition a service Governance meeting (not a sub committee of the board) which examines both an action plan and an improvement plan for individual services where appropriate, focusing on quality and safety.

All major matters, identified in the terms of reference of the management team, are referred to the full board of trustees, which meets four times a year. A Service Users' Forum meets regularly and will institute a nominated user who will act at a more formal meeting to relay complaints, compliments and responses needed.

#### **Executive pay**

Executive pay at the Bevern Trust is set relatively low in comparison to the commercial sector. The Trust uses local charity pay as a guideline and pay is reviewed yearly. Executive pay is significantly below reportable levels.

#### **Auditor**

In accordance with the company's articles, a resolution proposing that Knill James LLP be reappointed as auditor of the company will be put at a General Meeting.

# THE BEVERN TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

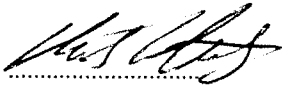
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### Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



**Mr N Houston**

Chairman

Dated: 30/11/22

# **THE BEVERN TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2022***

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The trustees, who are also the directors of The Bevern Trust for the purpose of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE BEVERN TRUST

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF THE BEVERN TRUST

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#### Opinion

We have audited the financial statements of The Bevern Trust (the 'charitable company') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# THE BEVERN TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF THE BEVERN TRUST

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#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

# THE BEVERN TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF THE BEVERN TRUST

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In identifying and assessing the risk of material misstatement in respect of irregularities, including fraud, we:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the charitable company operates in and how the charitable company complies with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud; and
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011, the charitable company's governing document, tax legislation and Charities (Protection and Social Investment) Act 2016. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements, including the Trustees' report, remaining alert to new or unusual transactions which may not be in accordance with the governing document.

The most significant laws and regulations that have an indirect impact on the financial statements are the UK General Data Protection Regulation (UK GDPR). We performed audit procedures to inquire of management and those charged with governance whether the charitable company is in compliance with these laws and regulations and inspected correspondence with regulatory authorities.

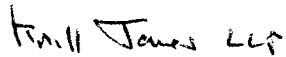
We identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included, but were not limited to, testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business and challenging judgments and estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

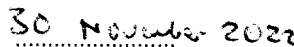
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

  
David W Martin (Senior Statutory Auditor)  
for and on behalf of Knill James LLP

Chartered Accountants  
Statutory Auditor

  
30 November 2022

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

# THE BEVERN TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

### Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<b><u>Income and endowments from:</u></b>						
Donations and legacies	2	412,886	-	36,538	449,424	151,681
Charitable activities	3	1,666,021	-	-	1,666,021	1,523,712
Investments	4	126	-	-	126	104
Other income	5	2,975	-	-	2,975	3,327
<b>Total income</b>		<b>2,082,008</b>	<b>-</b>	<b>36,538</b>	<b>2,118,546</b>	<b>1,678,824</b>
<b><u>Expenditure on:</u></b>						
Raising funds		51,484	-	-	51,484	45,235
Charitable activities	6	1,550,671	18	6,684	1,557,373	1,537,105
<b>Total expenditure</b>		<b>1,602,155</b>	<b>18</b>	<b>6,684</b>	<b>1,608,857</b>	<b>1,582,340</b>
Net gains/(losses) on investments	10	(1,275)	-	-	(1,275)	-
<b>Net incoming resources before transfers</b>		<b>478,578</b>	<b>(18)</b>	<b>29,854</b>	<b>508,414</b>	<b>96,484</b>
Gross transfers between funds		(188,541)	216,604	(28,063)	-	-
<b>Net movement in funds</b>		<b>290,037</b>	<b>216,586</b>	<b>1,791</b>	<b>508,414</b>	<b>96,484</b>
Fund balances at 1 April 2021		1,194,649	97,859	13,717	1,306,225	1,209,741
<b>Fund balances at 31 March 2022</b>		<b>1,484,686</b>	<b>314,445</b>	<b>15,508</b>	<b>1,814,639</b>	<b>1,306,225</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# THE BEVERN TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<b><u>Income and endowments from:</u></b>					
Donations and legacies	2	107,134	-	44,547	151,681
Charitable activities	3	1,523,712	-	-	1,523,712
Investments	4	104	-	-	104
Other income	5	3,327	-	-	3,327
<b>Total income</b>		<b>1,634,277</b>	<b>-</b>	<b>44,547</b>	<b>1,678,824</b>
<b><u>Expenditure on:</u></b>					
Raising funds		45,235	-	-	45,235
Charitable activities	6	1,495,344	-	41,761	1,537,105
<b>Total expenditure</b>		<b>1,540,579</b>	<b>-</b>	<b>41,761</b>	<b>1,582,340</b>
Net gains/(losses) on investments	10	-	-	-	-
<b>Net incoming resources before transfers</b>		<b>93,698</b>	<b>-</b>	<b>2,786</b>	<b>96,484</b>
Gross transfers between funds		(64,807)	87,859	(23,052)	-
<b>Net movement in funds</b>		<b>28,891</b>	<b>87,859</b>	<b>(20,266)</b>	<b>96,484</b>
Fund balances at 1 April 2020		1,165,758	10,000	33,983	1,209,741
<b>Fund balances at 31 March 2021</b>		<b>1,194,649</b>	<b>97,859</b>	<b>13,717</b>	<b>1,306,225</b>

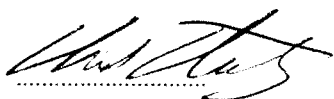
# THE BEVERN TRUST

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11	1,715,069		1,722,051	
Investments	12	201,725		-	
		1,916,794		1,722,051	
<b>Current assets</b>					
Debtors	13	133,545		143,005	
Cash at bank and in hand		616,701		369,418	
		750,246		512,423	
<b>Creditors: amounts falling due within one year</b>	15	(178,268)		(226,381)	
Net current assets		571,978		286,042	
<b>Total assets less current liabilities</b>		2,488,772		2,008,093	
<b>Creditors: amounts falling due after more than one year</b>	16	(674,133)		(701,868)	
<b>Net assets</b>		1,814,639		1,306,225	
<b>Income funds</b>					
Restricted funds	18	15,508		13,717	
<u>Unrestricted funds</u>					
Designated funds	19	314,445		97,859	
General unrestricted funds		1,484,686		1,194,649	
		1,799,131		1,292,508	
		1,814,639		1,306,225	

The financial statements were approved by the Trustees on 30/11/22



Mr N Houston  
Trustee

Company Registration No. 4993720

# THE BEVERN TRUST

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	22		516,940		197,071
<b>Investing activities</b>					
Purchase of tangible fixed assets		(39,669)		(6,665)	
Purchase of investments		(203,000)		-	
Investment income received		126		104	
<b>Net cash used in investing activities</b>			(242,543)		(6,561)
<b>Financing activities</b>					
Repayment of bank loans		(27,114)		(19,935)	
<b>Net cash used in financing activities</b>			(27,114)		(19,935)
<b>Net increase in cash and cash equivalents</b>			247,283		170,575
Cash and cash equivalents at beginning of year			369,418		198,843
<b>Cash and cash equivalents at end of year</b>			616,701		369,418

# THE BEVERN TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

The Bevern Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Willows, Deans Meadow, Barcombe, East Sussex, BN8 5FJ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. In arriving at this conclusion, the trustees have considered finances over a period of at least 12 months from the approval of the accounts. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### 1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants received are credited to the Statement of Financial Activities when received unless they relate to a future specified period, in which case they are deferred.

# THE BEVERN TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 1 Accounting policies

(Continued)

##### Income (continued)

Fees are charged for the provision of care provided to the resident clients under contracts arranged with Local Authorities and Primary Care Trusts. Fee income is accounted for when earned.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including allocated governance costs.

Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on estimated usage as a proportion of directly attributable expenditure.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Items of capital expenditure are capitalised and shown at cost as fixed assets in the balance sheet.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Over 65 years
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# THE BEVERN TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

(Continued)

##### **Impairment of fixed assets (continued)**

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### **1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.10 Financial instruments**

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# THE BEVERN TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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**1 Accounting policies**

(Continued)

**Financial instruments (continued)**

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

**1.11 Retirement benefits**

The charitable company operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

**1.12 Taxation**

The Trust is a registered charity (number 1103520). All of its activities are exempt from direct taxation.

**1.13 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

# THE BEVERN TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 2 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	67,581	1,738	69,319	47,337	4,095	51,432
Legacies receivable	265,000	-	265,000	-	-	-
Grants received	80,305	34,800	115,105	59,797	40,452	100,249
	<u>412,886</u>	<u>36,538</u>	<u>449,424</u>	<u>107,134</u>	<u>44,547</u>	<u>151,681</u>
<b>Government Grant Income</b>						
Infection Control Grants	16,618	-	16,618	25,958	-	25,958
Coronavirus Job Retention Scheme	-	-	-	11,926	-	11,926
SSP	4,977	-	4,977	913	-	913
Rapid Testing Grant	5,583	-	5,583	-	-	-
Workforce Recruitment and Retention Grants	37,020	-	37,020	-	-	-
Omicron Support Fund	766	-	766	-	-	-
Vaccination Fund	341	-	341	-	-	-
<b>Other grants received</b>	<u>15,000</u>	<u>34,800</u>	<u>49,800</u>	<u>21,000</u>	<u>40,452</u>	<u>61,452</u>
	<u>80,305</u>	<u>34,800</u>	<u>115,105</u>	<u>59,797</u>	<u>40,452</u>	<u>100,249</u>

### 3 Charitable activities

	2022 £	2021 £
Fees received for the care of residents	<u>1,666,021</u>	<u>1,523,712</u>

### 4 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	<u>126</u>	<u>104</u>



# THE BEVERN TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 5 Other income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Other income	2,975	3,327

#### 6 Charitable activities

##### Care of residents and running costs of care home

	2022 £	2021 £
Staff costs	1,254,389	1,208,897
Depreciation and impairment	46,651	46,777
Therapists	18,404	22,648
Training and sundry staff expenses	21,531	18,897
Recruitment and advertising	8,636	2,864
Food and kitchen supplies	26,603	21,575
Medical supplies and materials	10,362	25,434
Laundry, linen and cleaning	7,089	6,171
Clinical waste disposal	158	584
Educational supplies and outings	4,866	8,233
Travelling expenses	1,462	2,257
Minibus running expenses	3,859	6,715
Light, heat, water and rates	31,216	29,848
Insurance	21,281	15,987
General repairs and maintenance	19,313	32,765
	1,475,820	1,449,652

Share of support costs (see note 7)	65,835	75,136
Share of governance costs (see note 7)	15,718	12,317
	1,557,373	1,537,105

##### Analysis by fund

Unrestricted funds - general	1,550,671	1,495,344
Unrestricted funds - designated	18	-
Restricted funds	6,684	41,761
	1,557,373	1,537,105

# THE BEVERN TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Printing, postage, stationery and other office costs	7,877	-	7,877	13,359	-	13,359
Telephone	3,611	-	3,611	2,935	-	2,935
External HR costs	7,937	-	7,937	8,173	-	8,173
Bank charges	170	-	170	291	-	291
Loan interest	26,481	-	26,481	26,600	-	26,600
Software and support costs	19,759	-	19,759	21,286	-	21,286
Bad debts	-	-	-	2,492	-	2,492
Audit fees	-	6,840	6,840	-	6,500	6,500
Legal and professional	-	8,878	8,878	-	5,817	5,817
	<u>65,835</u>	<u>15,718</u>	<u>81,553</u>	<u>75,136</u>	<u>12,317</u>	<u>87,453</u>
Analysed between Charitable activities	<u>65,835</u>	<u>15,718</u>	<u>81,553</u>	<u>75,136</u>	<u>12,317</u>	<u>87,453</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any emoluments through the payroll from The Bevern Trust during the year. Trustees were reimbursed for expenses totalling £nil (2021 - £nil).

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	60	63
Management and administration of the charity	5	5
Total	<u>65</u>	<u>68</u>

# THE BEVERN TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 9 Employees

(Continued)

Employment costs	2022 £	2021 £
Wages and salaries	1,145,371	1,101,554
Social security costs	80,789	78,745
Other pension costs	28,229	28,598
	<u>1,254,389</u>	<u>1,208,897</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Net gains/(losses) on investments

	Unrestricted funds general 2022 £	Total 2021 £
Revaluation of investments	<u>(1,275)</u>	<u>-</u>

### 11 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2021	1,927,691	299,781	67,664	2,295,136
Additions	<u>3,600</u>	<u>36,069</u>	<u>-</u>	<u>39,669</u>
At 31 March 2022	<u>1,931,291</u>	<u>335,850</u>	<u>67,664</u>	<u>2,334,805</u>
<b>Depreciation and impairment</b>				
At 1 April 2021	255,031	264,727	53,327	573,085
Depreciation charged in the year	<u>20,523</u>	<u>17,590</u>	<u>8,538</u>	<u>46,651</u>
At 31 March 2022	<u>275,554</u>	<u>282,317</u>	<u>61,865</u>	<u>619,736</u>
<b>Carrying amount</b>				
At 31 March 2022	<u>1,655,737</u>	<u>53,533</u>	<u>5,799</u>	<u>1,715,069</u>
At 31 March 2021	<u>1,672,660</u>	<u>35,054</u>	<u>14,337</u>	<u>1,722,051</u>

# THE BEVERN TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 12 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 April 2021	-
Additions	203,000
Valuation changes	(1,275)
At 31 March 2022	201,725
<b>Carrying amount</b>	
At 31 March 2022	201,725
At 31 March 2021	-

Fixed Asset Investments represent accumulation units held in the COIF Charities Investment Fund which is a Common Investment Fund, governed by the Charities Act 2011 (as amended) and authorised by the Charity Commission. The Fund is managed as an Unregulated Collective Investment Scheme and as a UK Alternative Investment Fund in accordance with the Alternative Investment Fund Managers Directive (AIFMD) Legislation as defined in the Scheme Particulars.

### 13 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	15,697	66,544
Other debtors	3,720	3,379
Prepayments and accrued income	114,128	73,082
	133,545	143,005

### 14 Loans and overdrafts

	2022 £	2021 £
Bank loans	700,428	727,542
Payable within one year	26,295	25,674
Payable after one year	674,133	701,868

The long-term loan is secured by a first fixed legal charge with full title guarantee over the freehold interest in Bevern View dated 2 February 2016 and a first fixed legal charge with full title guarantee over the freehold interest in Brooklands.

# THE BEVERN TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 14 Loans and overdrafts

(Continued)

Interest is charged on the loan at 3.5% over the Bank of England Base Rate. The loan is to be repaid by monthly instalments of interest only and from July 2020 by monthly instalments of capital and interest as notified by the bank until the final repayment date.

#### 15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	14	26,295	25,674
Other taxation and social security		20,678	18,329
Payments received on account		5,220	40,229
Trade creditors		12,606	8,636
Other creditors		9,311	8,334
Accruals and deferred income		104,158	125,179
		<u>178,268</u>	<u>226,381</u>

#### 16 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	14	674,133	701,868
		<u>674,133</u>	<u>701,868</u>

#### 17 Retirement benefit schemes

##### Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £28,229 (2021 - £28,598).

Contributions totalling £6,613 (2021 - £5,506) were payable to the fund at the year end and are included in creditors.

# THE BEVERN TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers
	£	£	£	£	£	£	£	£
Friends of Bevern View Fund	724	65	(165)	-	624	-	(165)	-
Wheelchair Fund	147	-	-	(147)	-	-	-	-
Restricted Gift Fund	33,112	44,338	(41,596)	(22,761)	13,093	36,399	(6,519)	(27,924)
Minibus fund	-	144	-	(144)	-	139	-	(139)
	<u>33,983</u>	<u>44,547</u>	<u>(41,761)</u>	<u>(23,052)</u>	<u>13,717</u>	<u>36,538</u>	<u>(6,684)</u>	<u>(28,063)</u>
								<u>15,508</u>

#### Friends of Bevern View Fund

This represents donations and other monies raised by supporters of the Bevern View home. Payments from this fund are made for the benefit and welfare of the Bevern View residents.

#### Restricted Gift Fund

This represents financial gifts to cover specific purchases/costs.

#### Minibus Fund

This represents financial gifts to cover specific costs.

#### Transfer between Funds

A total of £27,924 has been transferred from the Restricted Gift Fund to general reserves. This comprises of £26,972 for capital expenditure for Hoists £15,490, Beds £7,500, Air Conditioning for the lounge £2,500 and a night time iPad monitor £1,482. The remainder being a transfer of £952 relating to gifts prior to 2017, which had all been spent in accordance with the donors wishes, but had not been transferred to general reserves.

A total of £139 has been transferred from the minibus fund to general reserves.

# THE BEVERN TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Transfers	Balance at 1 April 2021	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£
Residents' Health Support Fund	10,000	(10,000)	-	-	-	-
Brooklands Project	-	50,000	50,000	(18)	(3,600)	46,382
Asset Replacement Fund	-	47,859	47,859	-	(9,096)	38,763
Activity Centre Project	-	-	-	-	200,000	200,000
Maintenance Fund	-	-	-	-	29,300	29,300
	<u>10,000</u>	<u>87,859</u>	<u>97,859</u>	<u>(18)</u>	<u>216,604</u>	<u>314,445</u>

#### Brooklands Project

The Trustees have agreed to develop the neighbouring "Brooklands" property, which was acquired by the Trust in 2016. A designated project seed fund has been set up, to fund the initial stages of the project itself and also the fundraising project that will be needed to finance the development.

#### Asset Replacement Fund

A designated fund has been set up, which will be a sinking fund to replace operating fixed assets to run the Home.

#### Activity Centre Project

A designated fund has been set up to fund a new activity centre.

#### Maintenance Fund

A designated fund has been set up to fund various upcoming maintenance requirements for property and vehicles.

# THE BEVERN TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 20 Analysis of net assets between funds

Fund balances at 31 March 2022 are represented by:

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Tangible assets	1,715,069	-	-	1,715,069	1,722,051	-	-	1,722,051
Investments	201,725	-	-	201,725	-	-	-	-
Current assets/(liabilities)	242,025	314,445	15,508	571,978	174,466	97,859	13,717	286,042
Long term liabilities	(674,133)	-	-	(674,133)	(701,868)	-	-	(701,868)
	1,484,686	314,445	15,508	1,814,639	1,194,649	97,859	13,717	1,306,225



# THE BEVERN TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 21 Related party transactions

##### Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

Dr P Frost (trustee) has a son who is a permanent resident at Bevern View. During the year the Trust invoiced a total of £174,519 (2021 - £172,194) in respect of his residency, of which £5,548 (2021 - £5,514) was invoiced to Dr P and Mrs H Frost and £168,860 (2021 - £166,680) was invoiced to Adult Social Care. At the year end £851 (2021 - £423) was outstanding. All transactions took place on an arm's length commercial basis.

Sandra Schueler (trustee) has a son who is a permanent resident at Bevern View. £167,222 (2021 - £167,222) was billed to NHS Hastings & Rother in respect of his residency. At the year end £nil (2021 - £12,828) was outstanding. All transactions took place on an arm's length commercial basis.

Reverend Paul Mundy has a son who is a permanent resident at Bevern View. During the year the Trust invoiced a total of £186,278 (2021 - £183,796) in respect of his residency, of which £5,548 (2021 - £5,514) was invoiced to Irwin Mitchell LLP, in their capacity as the Master Mundy's Deputy, and £180,730 (2021 - £178,282) was invoiced to Adult Social Care (East Sussex). At the year end £851 (2021 - £423) was outstanding. All transactions took place on an arm's length commercial basis.

22 Cash generated from operations	2022 £	2021 £
Surplus for the year	508,414	96,484
Adjustments for:		
Investment income recognised in statement of financial activities	(126)	(104)
Fair value gains and losses on investments	1,275	-
Depreciation and impairment of tangible fixed assets	46,651	46,777
Movements in working capital:		
Decrease/(increase) in debtors	9,460	(7,599)
(Decrease)/increase in creditors	(48,734)	61,513
<b>Cash generated from operations</b>	<b>516,940</b>	<b>197,071</b>

# THE BEVERN TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

### 23 Analysis of changes in net (debt)/funds

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	369,418	247,283	616,701
Loans falling due within one year	(25,674)	(621)	(26,295)
Loans falling due after more than one year	(701,868)	27,735	(674,133)
	<u>(358,124)</u>	<u>274,397</u>	<u>(83,727)</u>