

Charity Registration No. 1103520

Company Registration No. 4993720 (England and Wales)

THE BEVERN TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE BEVERN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Patron Natasha Kaplinsky OBE

Trustees Ms B Adamson
Mr S Brentnall
Dr P Frost
Mr N Houston
Mrs S E Schueler
Reverend P Mundy

Secretary Ms S Goodliffe

Charity number 1103520

Company number 4993720

Registered office The Willows
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BN8 5FJ

Auditor Knill James LLP
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THE BEVERN TRUST

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THE BEVERN TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our charity's purposes as set out in the company's memorandum of association are:

1. the relief of persons with learning, physical, mental or other form of disability by the provision of residential homes, holiday facilities and medical care;
2. the advancement of education of the persons who reside at Bevern View;
3. the promotion of and supporting research into the causes of learning difficulties/disability; their needs and the support of such people (and the publication of the useful results of the same).

The aims of our charity are to support young adults with multiple disabilities and complex needs by the provision of residential and respite care, education, health care and therapies. We review our aims, objectives and activities each year and produce a strategic plan with goals which are used to assess our performance. The process looks at the success of each activity and the benefits they bring to the people we are set up to support. The review also helps ensure our aims, objectives and activities remain focused on our stated purpose.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

Our main activities and those who we try and help are described below. All our charitable activities focus on the support of people with complex needs/profound disabilities and their families and are undertaken to further our charitable purposes for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE BEVERN TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Who used and benefited from our services?

Our aims focus on services for local people. The rationale for the service is that it should enable young people with complex needs to remain close to their homes and families, so that they continue to be part of the family and local community with visits to home and parents being closely involved in Bevern View. We do this by providing high quality residential and respite care. Funding is determined by the provision available from local authorities and Continuing Healthcare, who have a responsibility to assess need and to allocate resources accordingly. Demand for our services is therefore limited; we give priority to adults from the local area (within 20 miles), in the first instance who qualify for funding for residential placements or respite care based on an assessment of their needs. Access to the service is therefore not determined by the income of families.

Equal access to our services is an important issue for us. We have developed a matrix for determining priorities for offering places when they become available. This is based on the level of need and compatibility with other residents in the home. We are aware that demand for places always exceeds our capacity to supply a service but we are committed to retain an homely environment in which each individual is valued and respected.

The Trust continues to access continuing education for residents. As provision of continuing education for people with profound and multiple disabilities has reduced, we have increased our own provision. We now employ two specialist activity staff, together with two specialist communications staff, to develop education and activities for on-site delivery.

The Trust continues to offer specialist hydrotherapy in its own purpose built pool and also offers the use of the hydrotherapy pool to support other people in the local community. Although this has not been possible during the COVID pandemic, we hope this will resume in the future.

Funding for social care remains a national and local issue, but we have continued to obtain significant funding packages for our residents, to ensure the high quality of our care and support.

THE BEVERN TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

In 2020/21 the main achievements have been:

1. Keeping Bevern View without any COVID infections, which was extremely challenging in such a difficult period. This included arranging vaccination for all the residents and 80% of the staff.
2. Ensuring that family contact and visits could occur as frequently as possible during COVID, made possible by the implementation of our strict procedures.
3. Maintaining an excellent recruitment level during COVID.
4. Increasing staffing levels so that residents had 1:1 support and interaction during the COVID lockdown periods and in particular during the difficulties which ensued when they had to isolate.
5. Welcoming a new permanent resident in December 2020 and ensuring that the admission process was successful and safe during the COVID period.
6. The resumption of COVID-safe outings for residents in the local area once COVID restrictions had begun to ease.
7. Agreement on the future plans for developing the Brooklands site which will greatly enhance our offering.
8. Ensuring that we maintained our mandatory training by utilising our IT systems and ensuring that all training was undertaken online.
9. Developing creative fundraising events including online Christmas fundraising activities, a Virtual Quiz and Auction and Open Gardens.
10. Significant enhancement of our external communications, in particular the use of our website and monthly email newsletters really showcased the key activities at the Bevern Trust. Our email newsletters can now be viewed on our website. We have been growing our social media presence and focus.
11. Support for our staff has developed to include Longevity Awards for staff who have given 5 and 10 years service, along with a Staff Wellbeing Programme, including access to support services such as counselling and therapy services.
12. Diverse income support from events, personal donations, community groups and Trusts.
13. Continued valued support from our Patron, Natasha Kaplinsky.
14. Greater use of our IT systems to ensure that we could use them in an effective and efficient way to benefit the Bevern Trust in so many different ways, including communication, training, fundraising and governance.

Bevern Virtual Quiz & Auction

As a result of the impact of COVID, we had to cease any in person fundraising events. However, we were able to devise and run an online event for the first time. The quiz was kindly hosted by Natasha Kaplinsky and her husband Justin Bower, who ran an extremely successful online auction as part of the event. Many generous individuals and companies donated gifts for the auction. It was very well attended by over 70 people and raised over £7,500.

THE BEVERN TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Care Home Operation

At the end of the financial year, The Bevern Trust had funding for eleven full time residents on a spot contract basis.

In the year 2020/21, this amounted to: £ 1,523,712.

Over the year total donations, fund raising and gifts for the trust came to £151,681.

In 2020/21, the Trust recorded an operating surplus on its General Fund of £93,698. Net transfers out to other funds amounted to £64,807, due to a release of £10,000 from the Residents' Health Support fund, a transfer of £50,000 into the newly set up Brooklands project seed fund and a transfer of £47,859 into the newly set up Operating Fixed Assets fund (all designated funds) together with transfers from restricted funds of £23,052.. The total increase on the General Fund for the year was £28,891.

Reserves Policy

The Trustees have set a policy for holding unrestricted liquid reserves of £203,000. These reserves are required by the Trust to provide:-

- a. Working capital to finance the day to day activities of running a Care Home; currently assessed as £110,000
- b. An income cushion to meet the funding gap that occurs with a change of resident; currently assessed as £62,000
- c. A cushion to provide necessary healthcare to residents in the event of insufficient funding currently assessed as £31,000.

At the end of the financial year, total unrestricted liquid reserves stood at £272,324. £97,859 of that figure had already been designated to the following funds:-

Brooklands project seed fund - £50,000 towards the development of Brooklands property
Operating Fixed Assets fund - £47,859 as a sinking fund to replace operating fixed assets

The remaining unrestricted liquid reserves of £174,465 are held in line with the Trust's Reserves Policy of £203,000 as outlined above.

THE BEVERN TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

TRUST POLICIES AND RISK MANAGEMENT

A full review and replacement of all policies was undertaken to comply with the regulatory standards issued by the Care Quality Commission. Extensive risk assessments are carried out for all activities undertaken by the residents of the Trust. Audits by external consultants confirm that all Trust policies are in place as required by the legislation. They show that we are meeting all required standards. The Trust is committed to maintaining this high standard in future assessments by CQC and contracting bodies. This is confirmed by the outcomes of surveys of parents and staff satisfaction.

Risks

The principal risks and uncertainties facing the charity are:

- The death or deterioration in health of a resident, the latter leading to rehoming;
- The withdrawal of statutory funding;
- The gap between our statutory funding and day to day costs, with the erosion of fee values in real terms, due to the reduction in spending on social care by Local Authorities and the NHS;
- Increased instability of respite fees, as contracts are changed, restricted and terminated at short notice;
- High turnover of staff and challenges in recruiting staff, mainly due to the low wage levels in social care and possibly the rural location of BV and the lack of public transport;
- Insufficient reserves to meet the loss of fee income or other unexpected financial hardship;
- Impacts from Brexit, the general economy and continuing austerity measures;
- Maintaining Management and Staff quality and ameliorating risk in a pressured social and economic climate;
- Increased regulations that negatively impact the operating costs of the business eg GDPR;
- Extensive practical and financial risks associated with the COVID19 pandemic.

To manage this, we have:

- Put a bereavement policy in place, to ensure that no room stays vacant for any longer than necessary. We also keep an up to date register of potential new residents;
- Building and retaining good working relationships with funding authorities, challenging fees where appropriate.
- Stopped all respite provision for the foreseeable future. This has led to a more stable and secure income stream. Whilst the Trustees continue to be committed to offering respite care, it is not currently feasible at the time of the pandemic, due to serious restrictions in the movement of people in and out of the Home.
- We are aware that demand for residential places outstrips supply. We are in regular communication with commissioning organisations and view this as low risk at the present time;
- A full time qualified HR manager, with external HR and legal advice;
- Implemented various measures to retain and motivate our staff and to increase their wellbeing, including regular supervisions for all staff and providing cooked meals. We have launched our Longevity Awards to express the value of long service at the Bevern Trust and a wellbeing programme with provision for physical and mental health support;
- Rebuilt some of our depleted reserves, by robust cost controls. Our management and staff administration costs are kept low, in part due to the work of Trustees who are unpaid.
- Ensuring that we are compliant with regulations, whilst trying to achieve a balance of cost effectiveness.
- Implemented rigorous management of the risks and impacts of COVID19, including keeping updated with all relevant legislation and guidance; increased monthly Board meetings.

In addition, we received significant amounts of grant income from the Government, including amounts for infection control, COVID fee uplifts, Coronavirus Job Retention Scheme and, latterly, for rapid testing.

THE BEVERN TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Strategic Planning

The Trustees have continued to be more involved in the management and day to day running of the Care Home, together with a part time Registered Manager and Operations Manager. The Registered Manager left the Trust after the year end in June and a new full time Registered Manager was employed in July.

The COVID pandemic extended across the whole of the financial year and beyond. This has meant that significant time and energy has been dedicated to managing the extensive challenges of the pandemic. The Home operated on income from 10 bedrooms, until 1st December, when a new permanent resident moved in. The change, to permanent placements only, has brought more financial stability, due to no longer having to bear the vacant, unfunded nights that inevitably occur with respite contracts. This situation was bringing increasing risk, as changes to respite contracts were arising more frequently with little notice. The long term objectives of the Trust remain to provide much needed respite to local families.

Plans for the neighbouring property "Brooklands" have been hindered by COVID19, in respect of which all resources have been utilised. However, development of the property has been agreed by the Trustees, to enhance the provision of activity space for the current residents and for a staff rest area.

The challenges of COVID have also undeniably brought about new opportunities and positive experiences. It has also meant that the planned reintroduction of a person centred care approach, to enable our residents to live a fulfilling life, has been implemented sooner than otherwise would have been the case. The Home continued to be split into two wings for most of the year and residents were given one to one care, in order to minimize the risk of a COVID outbreak. All of this has resulted in very clear benefits to residents, especially those who are not funded with high levels of staffing. Management and staff have worked together to adapt activities, education and therapies, tailoring them to individual needs and also working to communicate with families, at times when it has been necessary to limit direct contact.

Our short term direction, other than to continue to get through the COVID pandemic, is to maintain stability within the Trust. Key objectives include:

- Robust, regularly updated individual needs assessments and fee negotiations;
- Recognising that the needs of our residents are changing as they are getting older and ensuring that care plans and activities are reviewed and adjusted to reflect these changing needs and interests;
- In line with increasing medical needs of an older population, we aim to provide care in the Home and minimize hospital stays wherever possible;
- Preparing for end of life care and support for our residents and their families;
- Continuing to improve our approach to retention, recruitment and training of staff, also avoiding the need for agency workers;
- Reviewing the staff rota, to ensure continuity of care for the residents, whilst adapting where possible to the needs of staff;
- Continuing to keep operating costs to a minimum, without compromising safety or quality, through robust budgeting and financial controls;
- Maximising the information, support and advice provided by external professionals such as the senior physiotherapist, speech & language specialists the clinical support provided by Chailey Clinical Services (part of the Sussex Community NHS Foundation Trust) and a GP who visits weekly. We pay for these services, which are not covered in most of the residential fees
- Securing ongoing fundraising income to support costs that are not included by funding and which enable us to give a high quality of life and choice to our residents. We are increasingly reliant on grants.

We are passionate about releasing people from the expectations others have about disability. We offer love, care, freedom and opportunity, allowing profoundly disabled people and their families to get more from life. Care, family and love come first, every day.

THE BEVERN TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Bevern Trust is a Christian charity and a charitable company governed by its Memorandum and Articles of Association. The charitable company was incorporated on 12 December 2003 and registered with the Charity Commission on 29 April 2004. It commenced activities on 1 October 2004 after the transfer of assets and liabilities from the Agape Trust.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms B Adamson

Mr S Brentnall

Dr P Frost

Mr N Houston

Mrs S E Schueler

Reverend P Mundy

The board has power to appoint additional trustees. No director held any beneficial interest in the charitable company.

The member of staff charged with day to day management was the Registered Manager, Ashly Sarsons. Andrew (Jim) West was appointed as Registered Manager in July 2021.

TRUSTEE APPOINTMENTS AND INDUCTION

There is no specific term of a trustee's appointment. If a trustee resigns or if the Board identifies the need for additional skills/knowledge amongst its members, appropriate nominees will be identified and approached. Vacancies are advertised through relevant channels, the precise choice of which is determined by the skills that the Board requires the new appointment to bring to its skill mix.

The process for a potential new trustee is an initial telephone interview with the Chair, a visit to Bevern View with another trustee, attendance at part of a Board meeting with a decision step after each stage for the applicant to continue to the next step or not. Once appointed, a new trustee then visits Bevern View for a half-day general induction with the registered manager.

In accordance with Company Law, one third of the Board retires by rotation and is eligible for re-election.

MANAGEMENT STRUCTURE

The senior management team (SMT) meets every month and includes the Registered Manager, Operations Manager, Trust Accountant and 3 Trustees, one of whom is the Nominated Individual. There are also finance and clinical quality committees that, along with the Bevern Friends, act as sub-committees of the board and support the Trust management and administration.

There is in addition a service Governance meeting (not a sub committee of the board) which examines both an action plan and an improvement plan for individual services where appropriate, focusing on quality and safety.

All major matters, identified in the terms of reference of the management team, are referred to the full board of trustees, which meets four times a year, although currently on a monthly basis. A Service Users' Forum meets regularly and will institute a nominated user who will act at a more formal meeting to relay complaints, compliments and responses needed.

THE BEVERN TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Executive pay

Executive pay at the Bevern Trust is set relatively low in comparison to the commercial sector. The Trust uses local charity pay as a guideline and pay is reviewed yearly. Executive pay is significantly below reportable levels.

Auditor

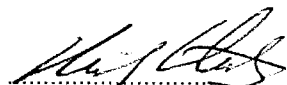
In accordance with the company's articles, a resolution proposing that Knill James LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



Mr N Houston

Chairman

Dated: 27/9/24

THE BEVERN TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of The Bevern Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BEVERN TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE BEVERN TRUST

Opinion

We have audited the financial statements of The Bevern Trust (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

THE BEVERN TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE BEVERN TRUST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We considered those laws and regulations that have a direct impact on the financial statements. We evaluated the opportunities for fraudulent manipulation of the financial statements (including the risk of override of the controls in place), and carried out the following procedures.

- Enquiry of management those charged with governance around actual and potential litigation and claims;
- Enquiry of staff in compliance functions to identify any instances of non-compliance with laws and regulations
- Reviewing minutes of meetings
- Performing audit procedures on the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

THE BEVERN TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE BEVERN TRUST

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Knill James LLP

David W Martin (Senior Statutory Auditor)
for and on behalf of Knill James LLP

7 October 2021

Chartered Accountants
Statutory Auditor

One Bell Lane
Lewes
East Sussex
BN7 1JU

THE BEVERN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<u>Income and endowments from:</u>						
Government grant income	3	38,797	-	-	38,797	-
Donations and legacies	3	68,337	-	44,547	112,884	91,699
Charitable activities	4	1,523,712	-	-	1,523,712	1,506,696
Fundraising events	5	-	-	-	-	16,004
Investments	6	104	-	-	104	175
Other income	7	3,327	-	-	3,327	10,816
Total income		1,634,277	-	44,547	1,678,824	1,625,390
<u>Expenditure on:</u>						
Raising funds		45,235	-	-	45,235	21,769
Charitable activities	8	1,495,344	-	41,761	1,537,105	1,533,536
Total resources expended		1,540,579	-	41,761	1,582,340	1,555,305
Net incoming resources before transfers		93,698	-	2,786	96,484	70,085
Gross transfers between funds		(64,807)	87,859	(23,052)	-	-
Net income/(expenditure) for the year/ Net movement in funds		28,891	87,859	(20,266)	96,484	70,085
Fund balances at 1 April 2020		1,165,758	10,000	33,983	1,209,741	1,139,656
Fund balances at 31 March 2021		1,194,649	97,859	13,717	1,306,225	1,209,741

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BEVERN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	70,420	-	21,279	91,699
Charitable activities	4	1,506,696	-	-	1,506,696
Fundraising events	5	16,004	-	-	16,004
Investments	6	175	-	-	175
Other income	7	10,816	-	-	10,816
Total income		1,604,111	-	21,279	1,625,390
<u>Expenditure on:</u>					
Raising funds		21,769	-	-	21,769
Charitable activities	8	1,516,307	-	17,229	1,533,536
Total resources expended		1,538,076	-	17,229	1,555,305
Net incoming resources before transfers		66,035	-	4,050	70,085
Gross transfers between funds		144	-	(144)	-
Net income/(expenditure) for the year/ Net movement in funds		66,179	-	3,906	70,085
Fund balances at 1 April 2019		1,099,579	10,000	30,077	1,139,656
Fund balances at 31 March 2020		1,165,758	10,000	33,983	1,209,741

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

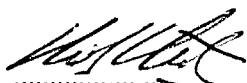
THE BEVERN TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		1,722,052		1,762,163
Current assets					
Debtors	13	143,005		135,406	
Cash at bank and in hand		369,418		198,843	
		512,423		334,249	
Creditors: amounts falling due within one year	15	(226,382)		(157,812)	
Net current assets			286,041		176,437
Total assets less current liabilities			2,008,093		1,938,600
Creditors: amounts falling due after more than one year	16		(701,868)		(728,859)
Net assets			1,306,225		1,209,741
Income funds					
Restricted funds	18		13,717		33,983
<u>Unrestricted funds</u>					
Designated funds	19	97,859		10,000	
General unrestricted funds		1,194,649		1,165,758	
			1,292,508		1,175,758
			1,306,225		1,209,741

The financial statements were approved by the Trustees on 8/9/21



Mr N Houston
Trustee

Company Registration No. 4993720

THE BEVERN TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	22		197,071		100,656
Investing activities					
Purchase of tangible fixed assets		(6,665)		(14,268)	
Proceeds on disposal of tangible fixed assets		-		500	
Investment income received		104		175	
Net cash used in investing activities			(6,561)		(13,593)
Financing activities					
Repayment of bank loans		(19,935)		-	
Net cash used in financing activities			(19,935)		-
Net increase in cash and cash equivalents			170,575		87,063
Cash and cash equivalents at beginning of year			198,843		111,780
Cash and cash equivalents at end of year			369,418		198,843

THE BEVERN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Bevern Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Willows, Deans Meadow, Barcombe, East Sussex, BN8 5FJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In arriving at this conclusion, the trustees have considered the impact of Covid19 on its activities and finances over a period of at least 12 months from the approval of the accounts. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants received are credited to the Statement of Financial Activities when received unless they relate to a future specified period, in which case they are deferred.

THE BEVERN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Income (continued)

Fees are charged for the provision of care provided to the resident clients under contracts arranged with Local Authorities and Primary Care Trusts. Fee income is accounted for when earned.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including allocated governance costs.

Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on estimated usage as a proportion of directly attributable expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Items of capital expenditure are capitalised and shown at cost as fixed assets in the balance sheet.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Over 65 years
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE BEVERN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Impairment of fixed assets (continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE BEVERN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Financial instruments (continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.11 Taxation

The Trust is a registered charity (number 1103520). All of its activities are exempt from direct taxation.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	47,337	4,095	51,432	70,420	1,549	71,969
Grants received	21,000	40,452	61,452	-	19,730	19,730
	68,337	44,547	112,884	70,420	21,279	91,699
Government grant income:						
Infection control grants	25,958	-	25,958	-	-	-
Coronavirus Job Retention Scheme	11,926	-	11,926	-	-	-
SSP	913	-	913	-	-	-
	38,797	-	38,797	-	-	-
	107,134	44,547	151,681	70,420	21,279	91,699

THE BEVERN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	2021 £	2020 £
Fees received for the care of residents	1,523,712	1,506,696

5 Fundraising events

	Total 2021 £	Unrestricted funds general 2020 £
Fundraising events	-	16,004

6 Investments

	Total 2021 £	Unrestricted funds general 2020 £
Interest receivable	104	175

7 Other income

	Total 2021 £	Unrestricted funds general 2020 £
Net gain on disposal of tangible fixed assets	-	500
Other income	3,327	10,316
	3,327	10,816

THE BEVERN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Charitable activities

Care of residents and running costs of care home

	2021 £	2020 £
Staff costs	1,208,897	1,157,242
Depreciation and impairment	46,777	40,290
Therapists	22,648	21,580
Training and sundry staff expenses	18,897	18,752
Recruitment and advertising	2,864	2,376
Food and kitchen supplies	21,575	20,792
Medical supplies and materials	25,434	14,056
Laundry, linen and cleaning	6,171	5,503
Clinical waste disposal	584	1,681
Educational supplies and outings	8,233	16,778
Travelling expenses	2,257	14,411
Minibus running expenses	6,715	10,337
Light, heat, water and rates	29,848	33,552
Insurance	15,987	9,882
General repairs and maintenance	32,765	43,308
	<u>1,449,652</u>	<u>1,410,540</u>
Share of support costs (see note 9)	75,136	107,682
Share of governance costs (see note 9)	12,317	15,314
	<u>1,537,105</u>	<u>1,533,536</u>
Analysis by fund		
Unrestricted funds - general	1,495,344	1,516,307
Restricted funds	41,761	17,229
	<u>1,537,105</u>	<u>1,533,536</u>

THE BEVERN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	-	-	-	7,165	-	7,165
Printing, postage, stationery and other office costs	13,359	-	13,359	33,215	-	33,215
Telephone	2,935	-	2,935	3,758	-	3,758
External HR costs	8,173	-	8,173	10,341	-	10,341
Bank charges	291	-	291	226	-	226
Loan interest	26,600	-	26,600	31,611	-	31,611
Software and support costs	21,286	-	21,286	21,366	-	21,366
Bad debts	2,492	-	2,492	-	-	-
Audit fees	-	6,500	6,500	-	6,500	6,500
Legal and professional	-	5,817	5,817	-	8,433	8,433
Bank charges	-	-	-	-	381	381
	<u>75,136</u>	<u>12,317</u>	<u>87,453</u>	<u>107,682</u>	<u>15,314</u>	<u>122,996</u>
Analysed between						
Charitable activities	<u>75,136</u>	<u>12,317</u>	<u>87,453</u>	<u>107,682</u>	<u>15,314</u>	<u>122,996</u>

Governance costs includes payments to the auditors of £4,800 (2020- £4,620) for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any emoluments through the payroll from The Bevern Trust during the year. Trustees were reimbursed for expenses totalling £nil (2020 - £311).

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charitable activities	63	64
Management and administration of the charity	5	5
Total	<u>68</u>	<u>69</u>

THE BEVERN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Employees

(Continued)

Employment costs	2021 £	2020 £
Wages and salaries	1,101,554	1,060,185
Social security costs	78,745	69,922
Other pension costs	28,598	27,135
	<u>1,208,897</u>	<u>1,157,242</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2020	1,927,691	293,116	67,665	2,288,472
Additions	-	6,665	-	6,665
At 31 March 2021	<u>1,927,691</u>	<u>299,781</u>	<u>67,665</u>	<u>2,295,137</u>
Depreciation and impairment				
At 1 April 2020	234,508	247,010	44,790	526,308
Depreciation charged in the year	20,523	17,717	8,537	46,777
At 31 March 2021	<u>255,031</u>	<u>264,727</u>	<u>53,327</u>	<u>573,085</u>
Carrying amount				
At 31 March 2021	<u>1,672,660</u>	<u>35,054</u>	<u>14,338</u>	<u>1,722,052</u>
At 31 March 2020	<u>1,693,183</u>	<u>46,106</u>	<u>22,874</u>	<u>1,762,163</u>

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	66,544	21,256
Other debtors	3,379	19,832
Prepayments and accrued income	73,082	94,318
	<u>143,005</u>	<u>135,406</u>

THE BEVERN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Loans and overdrafts

	2021 £	2020 £
Bank loans	727,542	747,477
Payable within one year	25,674	18,618
Payable after one year	701,868	728,859
Amounts included above which fall due after five years:		
Payable by instalments	-	619,369

The long-term loan is secured by a first fixed legal charge with full title guarantee over the freehold interest in Bevern View dated 2 February 2016 and a first fixed legal charge with full title guarantee over the freehold interest in Brooklands.

Interest is charged on the loan at 3.5% over the Bank of England Base Rate. The loan is to be repaid by monthly instalments of interest only and from July 2020 by monthly instalments of capital and interest as notified by the bank until the final repayment date.

15 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	14	25,674	18,618
Other taxation and social security		18,329	16,940
Payments received on account		40,229	-
Trade creditors		8,636	11,219
Other creditors		8,334	10,970
Accruals and deferred income		125,180	100,065
		226,382	157,812

16 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	14	701,868	728,859

THE BEVERN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £28,598 (2020 - £25,135).

Contributions totalling £5,506 (2020- £5,204) were payable to the fund at the year end and are included in creditors.

THE BEVERN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2021	
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021	
	£	£	£	£	£	£	£	£	£	£
Friends of Bevern View Fund	1,373	-	(649)	-	724	65	(165)	-	624	
Wheelchair Fund	147	-	-	-	147	-	-	(147)	-	
Restricted Gift Fund	28,557	21,135	(16,580)	-	33,112	44,338	(41,596)	(22,761)	13,093	
Minibus fund	-	144	-	(144)	-	144	-	(144)	-	
	<u>30,077</u>	<u>21,279</u>	<u>(17,229)</u>	<u>(144)</u>	<u>33,983</u>	<u>44,547</u>	<u>(41,761)</u>	<u>(23,052)</u>	<u>13,717</u>	

THE BEVERN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

18 Restricted funds

(Continued)

Friends of Bevern View Fund

This represents donations and other monies raised by supporters of the Bevern View home. Payments from this fund are made for the benefit and welfare of the Bevern View residents as agreed by the Friends of the Bevern View committee; some of which has been allocated to the minibus fund. The balance of the cost of purchasing the new minibus for £14,500 was met by this fund and transferred to general reserves in 2019.

Wheelchair Fund

This represents donations and other monies raised by supporters of the Bevern View home. Payments from this fund are made for the purpose of purchasing and maintaining wheelchairs.

Restricted Gift Fund

This represents financial gifts to cover specific purchases/costs. The transfer in the year represents capital expenditure which was spent in a previous year in accordance with the donors wishes but had not then been transferred to the unrestricted reserves

Transfer between Funds

A total of £9,952 has been transferred from the Restricted Gift Fund to general reserves. This is comprised of the following amounts:

£5,000 grant in 2017 for a domiciliary care project that did not proceed. In February 2021, the donor kindly agreed that the money could be kept and thereby that the restriction was lifted.

£4,000 grant in 2017 for the domiciliary care project. In February 2021, the donor advised that they were satisfied that the gift had been spent in accordance with the intended purpose.

£952 relating to gifts prior to 2017, which had all been spent in accordance with the donors wishes, but had not been transferred to general reserves.

THE BEVERN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2019	Incoming resources	Balance at 1 April 2020	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Residents' Health Support Fund	10,000	-	10,000	(10,000)	-
Brooklands Project	-	-	-	50,000	50,000
Fixed Asset reserve	-	-	-	47,859	47,859
	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>87,859</u>	<u>97,859</u>

Residents' Health Support Fund

This represents monies designated by the charity from the general fund to cover the temporary healthcare costs of a resident for a short period of time in situations where the fee for that resident cannot be immediately increased. The additional costs of providing the resident with support can be charged directly to the designated fund, thus relieving the operational budget from an increase in cost.

The Trustees deem that this fund is no longer required, as such costs are covered by the Trust, as a matter of course through income from fundraising. Hence this designated fund has been discontinued and the balance of £10,000 has been transferred to unrestricted reserves.

Brooklands Project

The Trustees have agreed to develop the neighbouring "Brooklands" property, which was acquired by the Trust in 2016. A designated project seed fund has been set up, to fund the initial stages of the project itself and also the fundraising project that will be needed to finance the development.

Fixed Asset Reserve

A designated fund has been set up, which will be a sinking fund to replace operating fixed assets to run the Home.

THE BEVERN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

20 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:								
Tangible assets	1,722,052	-	-	1,722,052	1,762,163	-	-	1,762,163
Current assets/(liabilities)	174,465	97,859	13,717	286,041	132,454	10,000	33,983	176,437
Long term liabilities	(701,868)	-	-	(701,868)	(728,859)	-	-	(728,859)
	<u>1,194,649</u>	<u>97,859</u>	<u>13,717</u>	<u>1,306,225</u>	<u>1,165,758</u>	<u>10,000</u>	<u>33,983</u>	<u>1,209,741</u>

THE BEVERN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

21 Related party transactions

Remuneration of key management personnel

	2021 £	2020 £
Aggregate compensation	-	42,497

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Dr P Frost (trustee) has a son who is a permanent resident at Bevern View. During the year the Trust invoiced a total of £172,194 (2020 - £156,753) in respect of his residency, of which £5,514 (2020 - £5,414) was invoiced to Dr P and Mrs H Frost and £166,680 (2020 - £151,338) was invoiced to Adult Social Care. At the year end £423 (2020 - £nil) was outstanding. All transactions took place on an arm's length commercial basis.

Sandra Schueler (trustee) has a son who is a permanent resident at Bevern View. £167,222 (2020 - £156,857) was billed to NHS Hastings & Rother in respect of his residency. At the year end £12,828 (2020 - £nil) was outstanding. All transactions took place on an arm's length commercial basis.

Reverend Paul Mundy has a son who is a permanent resident at Bevern View. During the year the Trust invoiced a total of £183,796 (2020 - £167,314) in respect of his residency, of which £5,514 (2020 - £5,414) was invoiced to Irwin Mitchell LLP, in their capacity as the Master Mundy's Deputy, and £178,282 (2020 - £161,900) was invoiced to Adult Social Care (East Sussex). At the year end £423 (2020 - £423) was outstanding. All transactions took place on an arm's length basis.

THE BEVERN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

22	Cash generated from operations	2021	2020
		£	£
	Surplus for the year	96,484	70,085
	Adjustments for:		
	Investment income recognised in statement of financial activities	(104)	(175)
	Gain on disposal of tangible fixed assets	-	(500)
	Depreciation and impairment of tangible fixed assets	46,777	47,455
	Movements in working capital:		
	(Increase) in debtors	(7,599)	(5,705)
	Increase/(decrease) in creditors	61,513	(10,504)
	Cash generated from operations	197,071	100,656
23	Analysis of changes in net (debt)/funds		
		At 1 April 2020	Cash flowsAt 31 March 2021
		£	£
	Cash at bank and in hand	198,843	170,575
	Loans falling due within one year	(18,618)	(7,056)
	Loans falling due after more than one year	(728,859)	26,991
		(548,634)	(358,124)