THE BEVERN TRUST

England & Wales · Charity number 1103520

Details

Other names	BEVERN VIEW
Status	Registered
Legal form	Charitable company
Company number	04993720
Registered	2004-04-29
Register	View on the Charity Commission register

Contact

Address	The Bevern Trust Bevern View The Willows Barcombe Lewes BN8 5FJ
Phone	01273400752
Email	jane.nurse@beverntrust.org
Website	www.beverntrust.org

Activities

Objects: 1. THE RELIEF OF PERSONS WITH LEARNING, PHYSICAL, MENTAL OR OTHER FORM OF DISABILITY BY THE PROVISION OF RESIDENTIAL HOMES, HOLIDAY FACILITIES AND MEDICAL CARE2. THE ADVANCEMENT OF EDUCATION OF THE PERSONS WHO RESIDE AT BEVERN VIEW 3. THE PROMOTION OF AND SUPPORTING RESEARCH INTO THE CAUSES OF LEARNING DIFFICULTIES/DISABILITY; THEIR NEEDS AND THE SUPPORT OF SUCH PEOPLE (AND THE PUBLICATION OF THE USEFUL RESULTS OF THE SAME).

Activities: The Bevern Trust is a Christian trust founded by parents to provide long stay care and short stay care in a safe, loving and stimulating environment for young people with complex needs arising from profound learning disabilities and other impairments (physical, sensory and communicative).

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Accommodation/housing, Economic/community Development/employment
- **Who:** People With Disabilities

Geography

- **Area of benefit:** FOR PEOPLE WITH DISABILITIES, PARTICULARLY RESIDENTS OF BEVERN VIEW, SUSSEX.
- East Sussex
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,194,333	£2,018,545	£2,078,836	71
2024-03-31	£2,110,389	£2,052,728	£1,907,510	67
2023-03-31	£1,878,655	£1,866,342	£1,825,230	65
2022-03-31	£2,118,546	£1,608,857	£1,814,639	65
2021-03-31	£1,678,824	£1,582,340	£1,306,225	68

Trustees

Name	Role	Appointed
Nicholas Houston	Chair	2014-04-09
BENETTA SARA YOLANDE KINLOCH ADAMSON		2016-09-28
Dr PETER FROST		
James Douglas Main		2024-03-13
Rev Paul Mundy		2019-12-20
SANDRA ELIZABETH SCHUELER		2016-03-09

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THE BEVERN TRUST

England & Wales - Charity number 1103520

Accounts

Charity Registration No. 1103520

Company Registration No. 4993720 (England and Wales)

THE BEVERN TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

One Bell Lane
Lewes
East Sussex
BN7 1JU

THE BEVERN TRUST

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THE BEVERN TRUST

COMPANY INFORMATION

Trustees	B Adamson P Frost N Houston S Schueler P Mundy J Main
Secretary	N Houston
Patron	N Kaplinsky OBE
Charity number	1103520
Company number	4993720
Registered office	Bevern View The Willows Barcombe East Sussex BN8 5FJ
Auditor	TC Group One Bell Lane Lewes East Sussex BN7 1JU
Bankers	CAF Bank Ltd PO Box 289 25 Kings Hill Avenue West Malling Kent ME19 4TA

THE BEVERN TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our charity's purposes as set out in the company's memorandum of association are:

1. The relief of persons with learning, physical, mental or other form of disability by the provision of residential homes, holiday facilities and medical care

2. The advancement of education of the persons who reside at Bevern View

3. The promotion of and supporting research into the causes of learning difficulties/disability; their needs and the support of such people (and the publication of the useful results of the same).

The aims of our charity are to support young adults with multiple disabilities and complex needs by the provision of residential, education, health care and therapies. We review our aims, objectives and activities each year and produce a strategic plan with goals that are used to assess our performance. The process looks at the success of each activity and the benefits they bring to the people we are set up to support. The review also helps ensure our aims, objectives and activities remain focused on our stated purpose.

How our activities deliver public benefit

Our main activities and those who we help are described below. All our charitable activities focus on the support of people with complex needs/profound disabilities and their families and are undertaken to further our charitable purposes for the public benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake.

Who used and benefited from our services?

Our aims focus on services specifically for local people. The rationale for the service is that it should enable young people with complex needs to remain close to their homes and families, so that they continue to be part of their family and local community with visits to home and relatives able to be closely involved in Bevern View. Funding is determined by the provision available from local authorities and Continuing Healthcare, who have a responsibility to assess needs and to allocate resources accordingly. We give priority to adults from the local area (within 20 miles), who qualify for funding for residential placements, based on an assessment of their needs. This ensures that access to the service is therefore not determined by the income of families.

Equal access to our services is an important issue for us. We have developed a structured approach for determining priorities for offering places when they become available. This is based on the level of need and compatibility with other residents in the home. We are aware that demand for places always exceeds our capacity to supply a service but we are committed to retain a homely environment in which each individual knows they are of immeasurable worth.

The trust continues to access and create continuing education for residents. As provision of continuing education for people with profound and multiple disabilities has reduced, we have increased our own provision. We employ two specialist activity staff who develop education, activities and communications support for on-site delivery.

We also have a dedicated healthcare team, who work alongside the support staff, ensuring that our residents, and those looking after them, are kept safe, kept informed and enabled to lead full and rewarding lives.

The trust continues to offer specialist hydrotherapy for residents in its own purpose-built pool. We also offer the use of the hydrotherapy pool to support other people in the local community.

Funding for social care remains a national and local issue, but we have continued to obtain significant funding packages for our residents, to ensure the high quality of our care and support.

The Vision

It is our vision to be an inclusive and equal society, where people are released from expectations others have about disability. We want to enable people with profound disabilities to lead full and rewarding lives as part of their family and community. Our values are:

Commitment (love)	We offer a home for life for our residents and offer support for their families
Care (care)	We ensure our residents receive high quality care and support which is person-centred, reflecting their needs and wishes. We uphold our residents' dignity, privacy, and human rights.
Choice (freedom)	We support our residents to maximise their choice, control, and independence
Community	We are committed to operating as a community and committed to being a responsible part of the local communities around us.

The Bevern Trust has a strong commitment to building relationships with other disability charities and sharing expertise wherever possible. It is our vision to be able to one day support more local families who have an adult with a disability who needs a home or a place to go, an activity to be part of or simply a community with which they can engage.

Achievements and performance

1. Digital Transformation & Systems Improvement
    - Identified the need to upgrade our medication management system to ensure better integration with care planning and improve usability.
      Next step: Implement a more user-friendly and compatible medication system in 2025/26.
    - As part of this transition, we have also recognised the need to partner with a pharmacy provider that is better equipped to operate within a modern digital infrastructure.
      Aim: Seamless integration with our upgraded systems to ensure safe, efficient, and transparent medication management.
    - Successfully applied for £1,800 funding from the DSCR team to support the successful implementation of a new digital care planning system (Nourish).
      Objective: Enhance transparency, improve care understanding, and ensure people feel informed and supported in their care and advocacy.

2. Workforce Development & Training
    - Record uptake from staff on the Level 3 Diploma in Lead Adult Care.
    - Strengthened partnership with an accredited training provider, delivering monthly bespoke in-house workshops.
    - One staff member completed the Level 5 Leader in Adult Care qualification, with another enrolled and a third anticipated next year.
    - A key addition this year was the new Communication Coordinator training, delivered to all support staff thanks to funding from No Fear Bridge.

This programme recognised the vital role staff play in fostering a positive and engaging environment and aimed to build confidence in empathic, tailored, and effective communication. The training introduced Intensive Interaction techniques, helping staff establish deeper, more meaningful connections with residents — particularly those with profound and multiple learning disabilities — thereby promoting a more inclusive, understanding, and supportive care culture.

We were also able to enrol staff in Care Coordinator training, designed to empower them to plan and deliver meaningful, person-centred activities. This training ensures that each resident's individual preferences and interests are reflected in daily life, reinforcing our commitment to high-quality, personalised care experiences.

3. Health & Wellbeing Support & Systems

No Fear Bridge funding, contributed to:

- Specialist communication training for staff: equipping them with tools to understand non-verbal communication, increase engagement, and support person-centred care.
- Ongoing weekly music therapy sessions for residents, led by a trained therapist: offering emotional expression, connection, and sensory stimulation.
- Positive outcomes: Increased staff confidence and improved resident rapport. Families have also expressed appreciation for the lasting impact on wellbeing.

We are deeply grateful to No Fear Bridge for enabling this vital and meaningful work.

A significant health outcome this year was achieved by our specialist clinical team, whose work in preventative care has led to measurable improvements for one of our residents with complex respiratory needs.

- Through the introduction of proactive health protocols — including chest management, postural drainage, chest physiotherapy, and wider staff training — this individual, who previously required annual respiratory clinic reviews, has now been told they will not need another review for three years.
- This remarkable outcome demonstrates not only the clinical skill of our team but also the effectiveness of embedding preventative practices across the whole support staff group, enabling earlier identification and intervention before health issues become acute.

In addition, we have had a year free from formal complaints or concerns, reflecting the consistent quality of care, strong communication, and deep trust between our staff, residents, and families.

4. Sustainability & Environmental Commitment

- Achieved full replacement of communal lighting with energy-efficient alternatives.
- Collaborated with a local community energy organisation to explore opportunities to reduce energy demand and support local decarbonisation efforts.

5. Fundraising & Capital Appeal

- Launched a targeted capital fundraising campaign (Space to Thrive) following consultation with Trustees, families, and staff. As the needs of residents and their families change over the coming years this will enable:

  Expanded activity space – allowing quieter, dedicated, person-centred activities beyond the often-busy lounge area.

  A staff room – to support staff wellbeing and reduce burnout by providing a dedicated rest area.

  Additional office space – to meet growing demands in care administration, documentation, and coordination.

- The impact of these spaces is expected to benefit both residents and the wider community, including families and weekend therapy users.
- The soft launch of the Space to Thrive appeal received a remarkable boost with a generous £10,000 donation from a local supporter — an inspiring show of community confidence that gave our campaign vital early momentum.
- Building on this strong start, we went on to secure £24,000 in grant funding from various trusts and foundations later in the year.

- We officially unveiled the Space to Thrive Appeal at our 2025 Annual Dinner & Auction, brilliantly hosted by our patron Natasha Kaplinsky. The event raised a remarkable £28,260, offering a major boost to the appeal and showcasing the powerful support of our community and stakeholders.
- These early successes have not only validated the importance of the project but have also energised our wider fundraising strategy as we move forward with confidence — taking us to over 50% of our £668,000 target within the first phase of the campaign.

Financial review

Care Home Operation

At the end of the financial year, The Bevern Trust had funding for eleven full time residents on a spot contract basis. In the year 2024/25, this amounted to: £2,025,500 (2023/24: £1,932,243).

Over the year total donations, fund raising and gifts for the trust came to £134,722 (2023/24: £145,051).

In 2024/25, the trust recorded an operating surplus on its general fund of £89,930 (2023/24: £73,840). Net transfers in from other funds amounted to £73,295 (2023/24: (£55,122)), due to net transfers in from designated funds of £31,735 (2023/24: £66,922) and £41,560 (2023/24: £11,800) in from restricted funds. The total increase on the general fund for the year was £163,225 (2023/24: increase of £18,718).

Transfers in to the general fund from the restricted funds included £41,560 from the Restricted Gift fund and £31,735 from the designated fund, totalling £73,295

Reserves policy

The Trustees have set a policy for holding unrestricted liquid reserves of £203,000. These reserves are required by the trust to provide:

- Working capital to finance the day to day activities of running a Care Home; currently assessed as £110,000
- An income cushion to meet the funding gap that occurs with a change of resident; currently assessed as £62,000
- A cushion to provide necessary healthcare to residents in the event of insufficient funding currently assessed as £31,000

At the end of the financial year, total unrestricted liquid reserves stood at £691,212. £390,655 of that figure had been designated to the following funds:

Building Project fund: £277,442

Asset Replacement fund: £44,058

Storage Project fund: £57,404

Maintenance fund: £11,751

The remaining unrestricted liquid reserves of £300,557 are held in line with the Trust's Reserves Policy of £203,000.

Trust policies and risk management

Extensive risk assessments are carried out for all activities undertaken by the residents of the Trust. Frequent internal audits as part of the work of the Nominated Individual confirm that all Trust policies are in place as required by the legislation. They show that we are meeting all required standards. The Trust is committed to maintaining this high standard in future assessments by CQC and contracting bodies. This is confirmed by the outcomes of surveys of parents and staff satisfaction.

Risks

The principal risks and uncertainties facing the charity are:

- The death or deterioration in health of a resident, the latter leading to a very significant change in needs in terms of clinical risks and medical support needed;
- The withdrawal of statutory funding;
- The gap between our statutory funding and day to day costs, with the erosion of fee values in real terms, due to the reduction in spending on social care by Local Authorities and the NHS;
- The loss of key, long serving senior staff, without a sufficient succession plan;
- Insufficient Trustees and/or insufficient requisite skills amongst the Trustees;
- Challenges in recruiting staff, mainly due to the low wage levels in social care and our rurality
- Location of Bevern View and the lack of public transport;
- Insufficient reserves to meet the loss of fee income or other unexpected financial hardship;
- Maintaining management and staff capability in a pressured social and economic climate;
- Increased regulations that negatively impact the operating costs of the business e.g. GDPR;
- The current political and economic instability, impacting inflation and the cost of living.

Mitigations

- Bereavement policy in place, to ensure that no room stays vacant for any longer than necessary;
- Up to date register kept of potential new residents;
- Maintain good working relationships with funding authorities, challenging fees where appropriate;
- Ending of all respite provision for the foreseeable future. This has led to a more stable and secure income stream. Whilst the Trustees continue to be committed to offering respite care, it is not currently feasible;
- Demand for residential places outstrips supply. We are in regular communication with commissioning organisations and view this as low risk at the present time;
- Cover plans (short and long term) defined for key staff roles;
- Proactive recruitment of new Trustees, on the basis of skills needed and commitment to the mission;
- Combination of in-house, qualified HR management alongside external HR expert contract;
- Regularly reviewed and improved variety of measures to retain and motivate our staff and to increase their wellbeing, including regular supervisions and providing cooked meals. We have a wellbeing programme with provision for physical and mental health support.
- Robust cost controls and investigation into possible sources of sustainable energy.

Operational planning

Looking ahead, our priorities for 2025-26 are:

- Implementation of a new medication management system;
- Research and implementation of a more robust and intuitive finance system to support better financial oversight and efficiency;
- Implementation of new finance package;
- Continuation of music therapy sessions;
- Further tailored staff training and development in communication;
- Progressing and planning in the Space to Thrive building work;
- Schedule to update all individual needs assessments and fee negotiations;
- Recognising that the needs of our residents are changing as they are getting older and ensuring that care plans and activities are reviewed and adjusted to reflect these changing needs and interests;
- Preparing for end of life care and support for our residents and their families.

Structure, governance and management

The Bevern Trust is a Christian charity and a charitable company governed by its Memorandum and Articles of Association. The charitable company was incorporated on 12 December 2003 and registered with the Charity Commission on 29 April 2004. It commenced activities on 1 October 2004 after the transfer of assets and liabilities from the Agape Trust.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

B Adamson
S Brentnall (Resigned 30 May 2025)
P Frost
N Houston
S Schueler
P Mundy
J Main

The board has power to appoint additional trustees. No director held any beneficial interest in the charitable company. The member of staff charged with day-to-day management was the Nominated Individual and Registered Manager, Mrs Ashly Sarsons.

Trustee appointment

A trustee's term of appointment is 3 years. There is no limit on the number of terms a trustee may serve. In accordance with company law therefore, approximately one third of the board retires by rotation and is eligible for re-election each year. When a trustee resigns, or when the Board identifies the need for additional skills or knowledge amongst its members, appropriate candidates are recruited for. Vacancies are advertised through relevant channels, the precise choice of which is determined by the skills and experience being recruited for.

The process for recruitment of a new trustee includes an initial informal conversation, a short interview with the Chair, a visit to Bevern View with another trustee and finally attendance at a board meeting. After each step the applicant and the trust decide whether to continue to the next step or not. Once appointed, a new trustee then visits Bevern View for half a day for general induction with the Registered Manager, residents and wider team.

Management structure

The strategic management team meets every six weeks and includes the Nominated Individual, Registered Manager, Operations Manager, Finance Manager and a trustee.

There is also a regular service Governance meeting (not a sub-committee of the board) which continually refreshes and delivers an improvement plan, focusing on quality and safety.

A service users (or relatives) forum also meets regularly, attended by the Nominated Individual.

All major matters, identified in the terms of reference of the management meetings are referred to the full board either through a management report or the Nominated Individual report.

Key management personnel pay

Key management personnel pay at the Bevern Trust is set relatively low in comparison to the commercial sector. The trust uses local charity pay as a guidelines and pay is reviewed yearly. Executive pay is significantly below reportable levels.

Auditor

In accordance with the company's articles, a resolution proposing that TC Group be reappointed as auditor of the company will be put at a General Meeting.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

Paul Houlston

N Houston
Chairman P/P PHM

Date: 3/12/2025

THE BEVERN TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of The Bevern Trust for the purpose of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BEVERN TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE BEVERN TRUST

Opinion

We have audited the financial statements of The Bevern Trust (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BEVERN TRUST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the company's operations, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the group has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BEVERN TRUST

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

David Martin FCA (Senior Statutory Auditor)
for and on behalf of TC Group

Statutory Auditor
Office: Lewes

Date: 3 December 2025

THE BEVERN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year	Notes	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income and endowments from:						
Donations and legacies	**2**	37,926	23,664	73,132	134,722	145,051
Charitable activities	**3**	2,025,500	-	-	2,025,500	1,932,243
Investments	**4**	28,690	-	-	28,690	28,475
Other income	**5**	5,421	-	-	5,421	4,620
Total income		2,097,537	23,664	73,132	2,194,333	2,110,389
Expenditure on:						
Raising funds		30,647	-	-	30,647	41,209
Charitable activities	**6**	1,973,894	-	15,400	1,989,294	1,970,085
Other expenditure	**11**	(1,396)	-	-	(1,396)	41,434
Total expenditure		2,003,145	-	15,400	2,018,545	2,052,728
Net gains/(losses) on investments	**12**	(4,462)	-	-	(4,462)	24,619
Net income		89,930	23,664	57,732	171,326	82,280
Transfers between funds		73,295	(31,735)	(41,560)	-	-
Net movement in funds	**8**	163,225	(8,071)	16,172	171,326	82,280
Reconciliation of funds:						
Fund balances at 1 April 2024		1,464,205	398,726	44,579	1,907,510	1,825,230
Fund balances at 31 March 2025		1,627,430	390,655	60,751	2,078,836	1,907,510

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE BEVERN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:					
Donations and legacies	**2**	70,092	-	74,959	145,051
Charitable activities	**3**	1,932,243	-	-	1,932,243
Investments	**4**	28,475	-	-	28,475
Other income	**5**	4,620	-	-	4,620
Total income		2,035,430	-	74,959	2,110,389
Expenditure on:					
Raising funds		41,209	-	-	41,209
Charitable activities	**6**	1,903,566	44,409	22,110	1,970,085
Other expenditure	**11**	41,434	-	-	41,434
Total expenditure		1,986,209	44,409	22,110	2,052,728
Net gains/(losses) on investments	**12**	24,619	-	-	24,619
Net income/(expenditure)		73,840	(44,409)	52,849	82,280
Transfers between funds		(55,122)	66,922	(11,800)	-
Net movement in funds	**8**	18,718	22,513	41,049	82,280
Reconciliation of funds:					
Fund balances at 1 April 2023		1,445,487	376,213	3,530	1,825,230
Fund balances at 31 March 2024		1,464,205	398,726	44,579	1,907,510

THE BEVERN TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Intangible assets	**14**		10,335		-
Tangible assets	**15**		1,710,138		1,681,139
Investments	**16**		220,160		224,622
			1,940,633		1,905,761
Current assets					
Debtors	**17**	92,668		95,208	
Cash at bank and in hand		801,342		763,912	
		894,010		859,120	
Creditors: amounts falling due within one year	**19**	(142,047)		(219,956)	
Net current assets			751,963		639,164
Total assets less current liabilities			2,692,596		2,544,925
Creditors: amounts falling due after more than one year	**20**		(613,760)		(637,415)
Net assets			2,078,836		1,907,510
The funds of the charitable company					
Restricted income funds	**24**		60,751		44,579
Unrestricted funds - general			1,627,430		1,464,205
Unrestricted funds - designated	**23**		390,655		398,726
			2,078,836		1,907,510

The financial statements were approved by the trustees on 3/12/2025

Paul H Mundy

N Houston
Chairman P/P PHM

Company registration number 4993720 (England and Wales)

THE BEVERN TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash generated from operations	**28**		112,583		115,571
Investing activities					
Purchase of intangible assets		(11,700)		-	
Purchase of tangible fixed assets		(73,295)		(70,671)	
Proceeds from disposal of tangible fixed assets		1,499		-	
Investment income received		28,690		28,475	
Net cash used in investing activities			(54,806)		(42,196)
Financing activities					
Repayment of bank loans		(20,347)		(19,000)	
Net cash used in financing activities			(20,347)		(19,000)
Net increase in cash and cash equivalents			37,430		54,375
Cash and cash equivalents at beginning of year			763,912		709,537
Cash and cash equivalents at end of year			801,342		763,912

1 Accounting policies

Charity information

The Bevern Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Bevern View, The Willows, Barcombe, East Sussex, BN8 5FJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. In arriving at this conclusion, the trustees have considered finances over a period of at least 12 months from the approval of the accounts. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants received are credited to the Statement of Financial Activities when received unless they relate to a future specified period, in which case they are deferred.

Fees are charged for the provision of care provided to the resident clients under contracts arranged with Local Authorities and Primary Care Trusts. Fee income is accounted for when earned.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including allocated governance costs.

Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on estimated usage as a proportion of directly attributable expenditure.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website development	5 years straight line

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Items of capital expenditure are capitalised and shown at cost as fixed assets in the balance sheet.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Over 65 years
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1 Accounting policies **(Continued)**

1.9 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.12 Retirement benefits

The charitable company operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.13 Taxation

The Trust is a registered charity (number 1103520). All of its activities are exempt from direct taxation.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

2 Income from donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	37,926	23,664	38,232	99,822	70,092	-	48,759	118,851
Grants	-	-	34,900	34,900	-	-	26,200	26,200
	37,926	23,664	73,132	134,722	70,092	-	74,959	145,051
Grants								
Other	-	-	34,900	34,900	-	-	26,200	26,200
	-	-	34,900	34,900	-	-	26,200	26,200

3 Charitable activities

	2025	2024
	£	£
Fees received for the care of residents	2,025,500	1,932,243

4 Income from investments

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Interest receivable	28,690	28,475

5 Other income

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Other income	5,421	4,620

6 Expenditure on charitable activities

	Care of residents 2025 £	Care of residents 2024 £
Direct costs		
Staff costs	1,543,284	1,532,536
Depreciation and impairment	45,558	40,158
Therapists	20,113	21,361
Training and sundry staff expenses	27,594	21,984
Recruitment and advertising	10,203	5,292
Food and kitchen supplies	31,749	33,245
Medical supplies and materials	18,223	21,293
Laundry, linen and cleaning	7,480	7,661
Educational supplies and outings	35,789	24,446
Travelling expenses	4,474	3,110
Minibus running expenses	11,547	13,813
Light, heat, water and rates	47,469	68,121
Insurance	30,878	29,266
General repairs and maintenance	28,935	39,555
Other charitable expenditure	3,970	-
	1,867,266	1,861,841
Share of support and governance costs (see note 7)		
Support	109,891	94,679
Governance	12,137	13,565
	1,989,294	1,970,085
Analysis by fund		
Unrestricted funds - general	1,973,894	1,903,566
Unrestricted funds - designated	-	44,409
Restricted funds	15,400	22,110
	1,989,294	1,970,085

7 Support costs allocated to activities

	2025 £	2024 £
Office costs	11,786	7,184
Telephone	2,775	3,398
External HR costs	4,207	4,183
Bank charges	879	111
Loan interest	54,914	56,879
Software support costs	33,217	22,924
Bad debts	2,113	-
Governance costs	12,137	13,565
	122,028	108,244
Analysed between:		
Care of residents	122,028	108,244

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	9,100	10,860
Depreciation of owned tangible fixed assets	44,193	40,158
(Profit)/loss on disposal of tangible fixed assets	(1,396)	41,434
Amortisation of intangible assets	1,365	-

9 Trustees

None of the trustees (or any persons connected with them) received any emoluments through the payroll from The Bevern Trust during the year. Trustees were reimbursed for expenses totalling £nil (2024 - £nil).

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable activities	65	61
Management and administration of the charity	6	6
Total	71	67

10 Employees (Continued)

Employment costs

	2025	2024
	£	£
Wages and salaries	1,411,540	1,398,711
Social security costs	95,860	97,342
Other pension costs	35,884	36,483
	1,543,284	1,532,536

Redundancy and termination payments totalling £21,983 were made in the reporting period. These payments were made to the employee in lieu of notice and an ex-gratia payment with no amounts remain outstanding at the end of the year.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

	2025	2024
	£	£
Aggregate compensation	122,823	143,930

11 Other expenditure

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Net loss on disposal of tangible fixed assets	(1,396)	41,434

12 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Revaluation of investments	(4,462)	24,619

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Intangible fixed assets

	Website development
	£
Cost	
At 1 April 2024	-
Additions - internally developed	11,700
At 31 March 2025	11,700
Amortisation and impairment	
At 1 April 2024	-
Amortisation charged for the year	1,365
At 31 March 2025	1,365
Carrying amount	
At 31 March 2025	10,335
At 31 March 2024	-

15 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	1,935,981	307,808	77,464	2,321,253
Additions	29,982	3,482	39,831	73,295
Disposals	-	(47,072)	(24,978)	(72,050)
At 31 March 2025	1,965,963	264,218	92,317	2,322,498
Depreciation and impairment				
At 1 April 2024	316,603	255,847	67,664	640,114
Depreciation charged in the year	20,524	17,879	5,790	44,193
Eliminated in respect of disposals	-	(46,969)	(24,978)	(71,947)
At 31 March 2025	337,127	226,757	48,476	612,360
Carrying amount				
At 31 March 2025	1,628,836	37,461	43,841	1,710,138
At 31 March 2024	1,619,378	51,961	9,800	1,681,139

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	224,622
Valuation changes	(4,462)
At 31 March 2025	220,160
Carrying amount	
At 31 March 2025	220,160
At 31 March 2024	224,622

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,584	3,254
Other debtors	1,463	3,968
Prepayments and accrued income	89,621	87,986
	92,668	95,208

18 Loans and overdrafts

	2025 £	2024 £
Bank loans	636,917	657,264
Payable within one year	23,157	19,849
Payable after one year	613,760	637,415

The long-term loan is secured by a first fixed legal charge with full title guarantee over the freehold interest in Bevern View dated 2 February 2016 and a first fixed legal charge with full title guarantee over the freehold interest in Brooklands.

Interest is charged on the loan at 3.5% over the Bank of England Base Rate. The loan is to be repaid by monthly instalments of interest only and from July 2020 by monthly instalments of capital and interest as notified by the bank until the final repayment date.

19 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	18	23,157	19,849
Other taxation and social security		26,227	20,233
Deferred income	21	41,374	42,395
Trade creditors		18,483	19,936
Other creditors		9,617	47,182
Accruals		23,189	70,361
		142,047	219,956

20 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	18	613,760	637,415

21 Deferred income

	2025 £	2024 £
Other deferred income	41,374	42,395

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	41,374	42,395
Movements in the year:		
Deferred income at 1 April 2024	42,395	44,130
Released from previous periods	(42,395)	(44,130)
Resources deferred in the year	41,374	42,395
Deferred income at 31 March 2025	41,374	42,395

Deferred income amounts relate to fees received in advance for April.

22 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	35,884	36,483

22 Retirement benefit schemes **(Continued)**

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

Contributions totalling £8,121 (2024 - £583) were payable to the fund at the year end and are included in creditors.

23 Unrestricted funds - designated

These are unrestricted funds which are material to the charitable company's activities.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Asset Replacement Fund	45,812	-	-	(1,754)	44,058
Building Project Fund	283,759	23,664	-	(29,981)	277,442
Maintenance Fund	11,751	-	-	-	11,751
Storage Project Fund	57,404	-	-	-	57,404
	398,726	23,664	-	(31,735)	390,655

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Brooklands Project	40,060	-	(40,060)	-	-
Asset Replacement Fund	46,853	-	-	(1,041)	45,812
Building Project Fund	200,000	-	-	83,759	283,759
Maintenance Fund	29,300	-	(4,349)	(13,200)	11,751
Storage Project Fund	60,000	-	-	(2,596)	57,404
	376,213	-	(44,409)	66,922	398,726

Asset Replacement Fund
A designated fund has been set up, which will be a sinking fund to replace operating fixed assets to run the Home.

Building Project
A designated fund has been set up to fund the new activity space, office and staffroom - the Space to Thrive appeal.

Maintenance Fund
A designated fund has been set up to fund various upcoming maintenance requirements for property and vehicles.

Storage Project Fund
A designated fund has been set up to provide additional storage for the increasing amount of equipment for our residents, as they get older.

24 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Friends of Bevern View Fund	57	-	-	-	57
Restricted Gift Fund	2,563	14,629	(15,400)	(1,729)	63
Minibus fund	41,959	142	-	(39,831)	2,270
Building Project Fund	-	58,361	-	-	58,361
	44,579	73,132	(15,400)	(41,560)	60,751

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Friends of Bevern View Fund	294	-	(237)	-	57
Restricted Gift Fund	236	26,200	(21,873)	(2,000)	2,563
Minibus fund	3,000	48,759	-	(9,800)	41,959
	3,530	74,959	22,110	(11,800)	44,579

Friends of Bevern View Fund
This represents donations and other monies raised by supporters of the Bevern View home. Payments from this fund are made for the benefit and welfare of the Bevern View residents.

Restricted Gift Fund
This represents financial gifts to cover specific purchases/costs.

Minibus Fund
This represents financial gifts to cover specific costs.

Building Project
A restricted fund has been set up to fund the new activity space, office and staffroom - the Space to Thrive appeal.

25 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Intangible fixed assets	10,335	-	-	10,335
Tangible assets	1,710,138	-	-	1,710,138
Investments	220,160	-	-	220,160
Current assets/(liabilities)	300,557	390,655	60,751	751,963
Long term liabilities	(613,760)	-	-	(613,760)
	1,627,430	390,655	60,751	2,078,836

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	1,681,139	-	-	1,681,139
Investments	224,622	-	-	224,622
Current assets/(liabilities)	195,859	398,726	44,579	639,164
Long term liabilities	(637,415)	-	-	(637,415)
	1,464,205	398,726	44,579	1,907,510

26 Operating lease commitments

Lessee

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	2,026	6,745
Between two and five years	-	2,248
	2,026	8,993

27 Related party transactions

27 Related party transactions **(Continued)**

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

A number of trustees have family members who are residents at Bevern View. All transactions have taken place on an arm's length commercial basis and trustees had no influence over the use of resources relating to these transactions.

28 Cash generated from operations

	2025	2024
	£	£
Surplus for the year	171,326	82,280
Adjustments for:		
Investment income recognised in statement of financial activities	(28,690)	(28,475)
(Gain)/loss on disposal of tangible fixed assets	(1,396)	41,434
Fair value gains and losses on investments	4,462	(24,619)
Amortisation and impairment of intangible assets	1,365	-
Depreciation and impairment of tangible fixed assets	44,193	40,158
Movements in working capital:		
Decrease/(increase) in debtors	2,540	(3,509)
(Decrease)/increase in creditors	(80,196)	10,037
(Decrease) in deferred income	(1,021)	(1,735)
Cash generated from operations	112,583	115,571

29 Analysis of changes in net funds

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	763,912	37,430	801,342
Loans falling due within one year	(19,849)	(3,308)	(23,157)
Loans falling due after more than one year	(637,415)	23,655	(613,760)
	106,648	57,777	164,425

THE BEVERN TRUST

England & Wales - Charity number 1103520

Accounts

Charity registration number 1103520

Company registration number 4993720 (England and Wales)

THE BEVERN TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE BEVERN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Patron	Natasha Kaplinsky OBE	
Trustees	Ms B S Y K Adamson	
	Mr S R Brentnall	
	Dr P G Frost	
	Mr N J F Houston	
	Rev P K Mundy	
	Ms S E Schueler	
	Mr J D Main	(Appointed 13 March 2024)
Secretary	Mrs S E Goodliffe	
Charity number	1103520	
Company number	4993720	
Registered office	Bevern View The Willows Barcombe Lewes East Sussex BN8 5FJ	
Auditor	Sumer Audit Amelia House Crescent Road Worthing West Sussex BN11 1RL	
Bankers	CAF Bank Ltd PO Box 289 West Mailing Kent ME19 4TA	

THE BEVERN TRUST

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THE BEVERN TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
Our charity's purposes as set out in the company's memorandum of association are:

1. the relief of persons with learning, physical, mental or other form of disability by the provision of residential homes, holiday facilities and medical care;
2. the advancement of education of the persons who reside at Bevern View;
3. the promotion of and supporting research into the causes of learning difficulties/disability; their needs and the support of such people (and the publication of the useful results of the same).

The aims of our charity are to support young adults with multiple disabilities and complex needs by the provision of residential, education, health care and therapies. We review our aims, objectives and activities each year and produce a strategic plan with goals which are used to assess our performance. The process looks at the success of each activity and the benefits they bring to the people we are set up to support. The review also helps ensure our aims, objectives and activities remain focused on our stated purpose.

How our activities deliver public benefit
Our main activities and those who we try and help are described below. All our charitable activities focus on the support of people with complex needs/profound disabilities and their families and are undertaken to further our charitable purposes for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Who used and benefited from our services?
Our aims focus on services for local people. The rationale for the service is that it should enable young people with complex needs to remain close to their homes and families, so that they continue to be part of the family and local community with visits to home and parents being closely involved in Bevern View. We do this by providing high quality residential care. Funding is determined by the provision available from local authorities and Continuing Healthcare, who have a responsibility to assess needs and to allocate resources accordingly.

We give priority to adults from the local area (within 20 miles), in the first instance who qualify for funding for residential placements, based on an assessment of their needs. Access to the service is therefore not determined by the income of families.

Equal access to our services is an important issue for us. We have developed a matrix for determining priorities for offering places when they become available. This is based on the level of need and compatibility with other residents in the home. We are aware that demand for places always exceeds our capacity to supply a service but we are committed to retain an homely environment in which each individual is of immeasurable worth.

The trust continues to access continuing education for residents. As provision of continuing education for people with profound and multiple disabilities has reduced, we have increased our own provision. We employ two specialist activity staff, together with a specialist communications team, who develop education and activities for on-site delivery. We also have a dedicated healthcare team, who work alongside the support staff, ensuring that our residents and those looking after them are kept safe, kept informed and enabled to lead full and rewarding lives.

The trust continues to offer specialist hydrotherapy in its own purpose-built pool and also offers the use of the hydrotherapy pool to support other people in the local community.

Funding for social care remains a national and local issue, but we have continued to obtain significant funding packages for our residents, to ensure the high quality of our care and support.

The Vision
It is our vision to be an inclusive and equal society, where people are released from expectations others have about disability. We want to enable people with profound disabilities to lead full and rewarding lives as part of their family and community.

Our four values are:

- Committed (love) - We offer a home for life for our residents and offer support for their families
- Care (care) - We ensure our residents receive high quality care and support which is person-centred, reflecting their needs and wishes. We uphold our residents' dignity, privacy, and human rights
- Choice (freedom) - We support our residents to maximise their choice, control, and independence
- Community - We are committed to operating as a community and committed to being a responsible part of the local communities around us.

The Bevern Trust has a strong commitment to building relationships with other disability charities and sharing expertise wherever possible. It is our vision to be able to one day support more local families who have an adult with a disability who needs a home or a place to go or an activity to be part of or simply a community with which they can engage.

Achievements and performance
A big highlight of the 2023/24 financial year was our immensely successful campaign to raise over £50,000 for a new minibus, which will significantly enhance our ability to support individuals with profound disabilities in leading fulfilling lives within their communities.

The other main achievements have been:

1. Restructure of the management team, with a focus on maximising the outcomes for residents
2. New, dedicated Care Manager recruited, who will focus:
    a. on the care provision of the home alongside our Clinical, Physiotherapy and Activity teams, maximising the choice, control and independence of the people that live at Bevern View and
    a. on fully supporting our large care team on a day-to-day basis
3. The registered manager now has oversight of all the areas of the care home and can direct and support the team fully through our robust governance process and direct support and mentoring
4. Overhaul of our medication management processes, together with an increase in the clinical training that we provide
5. A review of our mealtimes and how we offer choice to the people that have limited communication and specialist diets, ensuring that the residents are being listened to regardless of their limited communication.
6. Having been awarded a £5,200 grant from Sport England, enabling us to develop an innovative new programme that empowers our residents to actively participate in their chosen community sports.
7. A generous grant of £10,000 has enabled us to sustain our vital music therapy and activities programme, ensuring that our residents continue to benefit from enriching and stimulating experiences.

Financial review

Care Home Operation
At the end of the financial year, The Bevern Trust had funding for eleven full time residents on a spot contract basis.

In the year 2023/24, this amounted to: £1,932,243 (2022/23: £1,773,164).

Over the year total donations, fund raising and gifts for the trust came to £145,051 (2022/23: £89,143).

In 2023/24, the trust recorded an operating surplus on its general fund of £73,840 (2022/23: £43,667). Net transfers out to other funds amounted to £55,122 (2022/23: £82,866), due to net transfers out to designated funds of £66,922(2022/23: £83,000) and £11,800 (2022/23: £134) in from restricted funds. The total increase on the general fund for the year was £18,718 (2022/23: decrease of £39,199).

Net transfers out to the designated funds included £83,759 to the Building Project fund, with £13,200 from the Maintenance fund, £1,041 from the Asset Replacement fund and £2,596 from the Storage Project fund, giving a net total out of the General fund of £66,922.

Transfers in to the general fund from the restricted funds included £2,000 from the Restricted Gift fund and £9,800 from the Minibus fund, totalling £11,800.

Reserves policy

The trustees have set a policy for holding unrestricted liquid reserves of £203,000. These reserves are required by the trust to provide:-

- Working capital to finance the day to day activities of running a Care Home; currently assessed as £110,000
- An income cushion to meet the funding gap that occurs with a change of resident; currently assessed as £62,000
- A cushion to provide necessary healthcare to residents in the event of insufficient funding currently assessed as £31,000

At the end of the financial year, total unrestricted liquid reserves stood at £594,585. £398,726 of that figure had already been designated to the following funds:-

Building Project fund - £283,759 towards a new activity centre, a staff rest room and offices
Asset Replacement fund - £45,812 as a sinking fund to replace operating fixed assets
Storage Project fund - £57,404
Maintenance Fund - £11,751

Notes:
The two designated Brooklands project seed fund and the Activity Centre Project fund were merged at the beginning of the year, to give a single "Building Project fund".

The remaining unrestricted liquid reserves of £195,859 are held in line with the trust's Reserves Policy of £203,000.

Trust policies and risk management

Extensive risk assessments are carried out for all activities undertaken by the residents of the Trust. Audits by external consultants confirm that all Trust policies are in place as required by the legislation. They show that we are meeting all required standards. The Trust is committed to maintaining this high standard in future assessments by CQC and contracting bodies. This is confirmed by the outcomes of surveys of parents and staff satisfaction.

Risks

The principal risks and uncertainties facing the charity are:

- The death or deterioration in health of a resident, the latter leading to rehoming;
- The withdrawal of statutory funding;
- The gap between our statutory funding and day to day costs, with the erosion of fee values in real terms, due to the reduction in spending on social care by Local Authorities and the NHS;
- The loss of key, long serving senior staff, without a sufficient succession plan;
- Insufficient Trustees and/or insufficient requisite skills amongst the Trustees;
- Challenges in recruiting staff, mainly due to the low wage levels in social care and possibly the rural location of BV and the lack of public transport;
- Insufficient reserves to meet the loss of fee income or other unexpected financial hardship;
- Maintaining Management and Staff quality and ameliorating risk in a pressured social and economic climate;
- Increased regulations that negatively impact the operating costs of the business eg GDPR;
- The current political and economic instability, impacting inflation and the cost of living.

To manage this, we have:

- Put a bereavement policy in place, to ensure that no room stays vacant for any longer than necessary. We also keep an up to date register of potential new residents;
- Built and continue to retain good working relationships with funding authorities, challenging fees where appropriate.
- Stopped all respite provision for the foreseeable future. This has led to a more stable and secure income stream. Whilst the Trustees continue to be committed to offering respite care, it is not currently feasible.
- We are aware that demand for residential places outstrips supply. We are in regular communication with commissioning organisations and view this as low risk at the present time;
- Cover plans being put in place for key staff roles;
- Proactive recruitment of new Trustees, with clinical and commercial skills;
- An in-house, qualified HR manager, with an external HR / legal retainer contract;
- Implemented various measures to retain and motivate our staff and to increase their wellbeing, including regular supervisions and providing cooked meals. We are an accredited Living Wage employer, have a wellbeing programme with provision for physical and mental health support and have given staff a bonus for the past 2 years to help with high living costs;
- Rebuilt our depleted reserves, by robust cost controls.
- Ensuring that we are compliant with regulations, whilst trying to achieve a balance of cost effectiveness.
- Robust cost controls and investigation into possible sources of sustainable energy

Strategic planning

For over 25 years, since 1999, our residential home, Bevern View has been providing a loving and supportive environment for residents with profound physical and learning disabilities.

As our residents get older and their needs become more complex we have recognised that we urgently need to extend the home in order to create a space for our residents to live life to the full. We are aiming to raise over £650,000 which will mean we can transform our home by building a dedicated activity room, equipped with built-in hoists for maximum safety and flexibility. Alongside cutting-edge sensory equipment we will have areas for music, arts and crafts as well as vital storage space; all of which will contribute to providing our residents with stimulating and engaging experiences in a secure environment.

Reclaiming the lounge means our families will have a tranquil space in which they can spend quality time with their loved ones outside of a bedroom setting. The project also encompasses a new office building and staff break room, creating a more supportive work environment and fostering staff satisfaction and retention.

The trustees are fully committed to the success of our building project and have put aside money that was received from a generous bequest in 2022 which is reflected in the designated Building Project fund.

The trustees have created a new part time Nominated Individual (NI) and Registered Manager post, which holds oversight of management of all aspects of the trust and day to day running of the Care Home, working together with the Operations Manager, Trust Accountant and a new Care Manager.

Work has continued on establishing a person centered care approach, to enable our residents to live a fulfilling life. Management and staff have worked together to adapt activities, education and therapies, tailoring them to individual needs and also working to communicate with families.

Our short term direction, is to maintain stability within the trust. Key objectives include:

- Robust, regularly updated individual needs assessments and fee negotiations;
- Recognising that the needs of our residents are changing as they are getting older and ensuring that care plans and activities are reviewed and adjusted to reflect these changing needs and interests;
- In line with increasing medical needs of an older population, we aim to provide care in the Home and minimize hospital stays wherever possible;
- Preparing for end of life care and support for our residents and their families;
- Continuing to improve our approach to retention, recruitment and training of staff, also avoiding the need for agency workers;
- The trust and our residents benefit from a committed, caring and creative staff team. We are committed to supporting people who work for us in their own development. We continue to work towards giving staff new responsibilities or qualifications where appropriate, including care staff working towards level 3 and level 5 adult social care diplomas.
- Reviewing the staff rota, to ensure continuity of care for the residents, whilst adapting where possible to the needs of staff;
- Continuing to keep operating costs to a minimum, without compromising safety or quality, through robust budgeting and financial controls;
- Maximising the information, support and advice provided by external professionals such as the senior physiotherapist, speech & language specialists and a GP who visits weekly. We pay for these services, which are not covered in most of the residential fees; and
- Securing ongoing fundraising income to support costs that are not included by funding and which enable us to give a high quality of life and choice to our residents. We are increasingly reliant on grants.

We are passionate about releasing people from the expectations others have about disability. We offer love, care, freedom and opportunity, allowing profoundly disabled people and their families to get more from life. Care, family and love come first, every day.

Structure, governance and management

The Bevern Trust is a Christian charity and a charitable company governed by its Memorandum and Articles of Association. The charitable company was incorporated on 12 December 2003 and registered with the Charity Commission on 29 April 2004. It commenced activities on 1 October 2004 after the transfer of assets and liabilities from the Agape Trust.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms B S Y K Adamson	
Mr S R Brentnall	
Dr P G Frost	
Mr N J F Houston	
Rev P K Mundy	
Ms S E Schueler	
Mr J D Main	(Appointed 13 March 2024)
Mr D F Byrne	(Resigned 13 September 2023)

The board has power to appoint additional trustees. No director held any beneficial interest in the charitable company.

The member of staff charged with day to day management was the Nominated Individual and Registered Manager, Mrs Ashly Sarsons.

Trustee appointments and induction
There is no specific term of a trustee's appointment. If a trustee resigns or if the Board identifies the need for additional skills/knowledge amongst its members, appropriate nominees will be identified and approached. Vacancies are advertised through relevant channels, the precise choice of which is determined by the skills that the Board requires the new appointment to bring to its skill mix.

The process for a potential new trustee is an initial telephone interview with the Chair, a visit to Bevern View with another trustee, attendance at part of a Board meeting with a decision step after each stage for the applicant to continue to the next step or not. Once appointed, a new trustee then visits Bevern View for a half-day general induction with the registered manager.

In accordance with Company Law, one third of the Board retires by rotation and is eligible for re-election.

Management structure
The senior management team (SMT) meets every six weeks and includes the Nominated Individual & Registered Manager, Operations Manager, Trust Accountant and two trustees.

There is a service Governance meeting (not a sub committee of the Board) which examines both an action plan and an improvement plan for individual services where appropriate, focusing on quality and safety.

All major matters, identified in the terms of reference of the management team, are referred to the full Board of trustees, which meets four times a year. A Service Users' Forum meets regularly and will institute a nominated user who will act at a more formal meeting to relay complaints, compliments and responses needed.

Executive pay
Executive pay at the Bevern Trust is set relatively low in comparison to the commercial sector. The trust uses local charity pay as a guideline and pay is reviewed yearly. Executive pay is significantly below reportable levels.

Auditor
In accordance with the company's articles, a resolution proposing that Sumer Audit be reappointed as auditor of the company will be put at a General Meeting.

Mr N J F Houston
Chairman

Date: 16/10/24

THE BEVERN TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of The Bevern Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BEVERN TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE BEVERN TRUST

Opinion

We have audited the financial statements of The Bevern Trust (the 'charitable company') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE BEVERN TRUST

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the above, our procedures to respond to risks identified included the following:

- Making enquiries of management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of the board and senior management;
- Reading correspondence with regulators;
- Challenging assumptions and judgements made by management in their significant accounting estimates, including defined benefit pension scheme valuations; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- Obtaining an understanding of the legal and regulatory framework that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements and operations;
- Obtaining an understanding of the charitable company's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud; and
- Discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud through our knowledge and understanding of the company and our sector-specific experience.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charitable company for fraud. We are also required to perform specific procedures to respond to the risk of management override. As a result of performing the above, we identified the following areas as those most likely to have an impact on the financial statements: compliance with the UK Companies Act and Charities Act.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE BEVERN TRUST

In addition to the above, our procedures to respond to risks identified included the following:

- Making enquiries of management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of the board and senior management;
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Due to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters
The financial statements of The Bevern Trust for the year ended 31 March 2023 were audited by another auditor who expressed an unmodified audit opinion on those financial statements.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sumer Audit

Kristina Perry FCCA (Senior Statutory Auditor)
for and on behalf of Sumer Audit
Chartered Accountants
Statutory Auditor
Worthing

25/10/24

Sumer Audit is the trading name of Sumer Auditco Limited

THE BEVERN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income and endowments from:						
Donations and legacies	3	70,092	-	74,959	145,051	89,143
Charitable activities	4	1,932,243	-	-	1,932,243	1,773,164
Fundraising events	5	-	-	-	-	400
Investments	6	28,475	-	-	28,475	10,803
Other income	7	4,620	-	-	4,620	5,145
Total income		2,035,430	-	74,959	2,110,389	1,878,655
Expenditure on:						
Raising funds		41,209	-	-	41,209	42,742
Charitable activities	8	1,903,566	44,409	22,110	1,970,085	1,823,600
Other expenditure	12	41,434	-	-	41,434	-
Total expenditure		1,986,209	44,409	22,110	2,052,728	1,866,342
Net gains/(losses) on investments	13	24,619	-	-	24,619	(1,722)
Net income/(expenditure)		73,840	(44,409)	52,849	82,280	10,591
Transfers between funds		(55,122)	66,922	(11,800)	-	-
Net movement in funds		18,718	22,513	41,049	82,280	10,591
Reconciliation of funds:						
Fund balances at 1 April 2023		1,445,487	376,213	3,530	1,825,230	1,814,639
Fund balances at 31 March 2024		1,464,205	398,726	44,579	1,907,510	1,825,230

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BEVERN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:					
Donations and legacies	3	75,240	-	13,903	89,143
Charitable activities	4	1,773,164	-	-	1,773,164
Fundraising events	5	400	-	-	400
Investments	6	10,803	-	-	10,803
Other income	7	5,145	-	-	5,145
Total income		1,864,752	-	13,903	1,878,655
Expenditure on:					
Raising funds		42,742	-	-	42,742
Charitable activities	8	1,776,621	21,232	25,747	1,823,600
Total expenditure		1,819,363	21,232	25,747	1,866,342
Net losses on investments	13	(1,722)	-	-	(1,722)
Net income/(expenditure)		43,667	(21,232)	(11,844)	10,591
Transfers between funds		(82,866)	83,000	(134)	-
Net movement in funds		(39,199)	61,768	(11,978)	10,591
Reconciliation of funds:					
Fund balances at 1 April 2022		1,484,686	314,445	15,508	1,814,639
Fund balances at 31 March 2023		1,445,487	376,213	3,530	1,825,230

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BEVERN TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	15		1,681,139		1,692,060
Investments	16		224,622		200,003
			1,905,761		1,892,063
Current assets					
Debtors	17	95,206		91,699	
Cash at bank and in hand		763,913		709,537	
		859,119		801,236	
Creditors: amounts falling due within one year	19	219,955		211,633	
Net current assets			639,164		589,603
Total assets less current liabilities			2,544,925		2,481,666
Creditors: amounts falling due after more than one year	20		(637,415)		(656,436)
Net assets			1,907,510		1,825,230
The funds of the charitable company					
Restricted income funds	22		44,579		3,530
Unrestricted funds - general			1,464,205		1,445,487
Unrestricted funds - designated	23		398,726		376,213
			1,907,510		1,825,230

The financial statements were approved by the trustees on 16/12/24

Mr N J F Houston
Trustee

Company registration number: 4993720 (England and Wales)

THE BEVERN TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash generated from operations	**27**		172,451		127,429
Interest paid		(56,879)		-	
Net cash inflow from operating activities			115,572		127,429
Investing activities					
Purchase of tangible fixed assets		(70,671)		(21,232)	
Investment income received		28,475		10,803	
Net cash used in investing activities			(42,196)		(10,429)
Financing activities					
Repayment of bank loans		(19,000)		(24,164)	
Net cash used in financing activities			(19,000)		(24,164)
Net increase in cash and cash equivalents			54,376		92,836
Cash and cash equivalents at beginning of year			709,537		616,701
Cash and cash equivalents at end of year			763,913		709,537

1 Accounting policies

Charity information

The Bevern Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Bevern View, The Willows, Barcombe, Lewes, East Sussex, BN8 5FJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The trustees have considered relevant information, including the charitable company's principal risks and uncertainties, the annual budget, four year financial forecast and the impact of subsequent events in making their assessment.

Based on these assessments and having regard to the resources available to the entity, the trustees have concluded that there is no material uncertainty and that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Grants received are credited to the Statement of Financial Activities when the charitable company has entitlement of the funds, performance conditions attached to the grants have been met, it is probably that the income will be received and the amount can be measured reliably. If the income has been received and relates to a future specified period, in which case they are deferred.

Fees are charged for the provision of care provided to the resident clients under contracts arranged with Local Authorities and Primary Care Trusts. Fee income is accounted for when earned.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the audit fees and costs linked to the strategic management of the charitable company.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Over 65 years straight line
Fixtures and fittings	20% Straight line
Motor vehicles	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Donations and gifts	70,092	48,759	118,851	75,240	6,413	81,653
Grants received	-	26,200	26,200	-	7,490	7,490
	70,092	74,959	145,051	75,240	13,903	89,143

4 Income from charitable activities

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Charitable activities		
Fees received for the care of residents	1,932,243	1,773,164

5 Income from fundraising events

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Fundraising events	-	400

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	28,475	10,803

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	4,620	5,145

8 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Care of residents and running costs of care home		
Staff costs	1,532,537	1,450,574
Depreciation and impairment	40,159	44,240
Therapists	21,361	21,382
Training and sundry staff expenses	21,984	16,610
Recruitment and advertising	5,292	16,017
Food and kitchen supplies	33,248	56,688
Medical supplies and materials	21,293	(15,675)
Laundry, linen and cleaning	7,661	7,514
Educational supplies and outings	24,446	12,553
Travelling expenses	3,110	5,678
Minibus running expenses	13,813	11,407
Light, heat, water and rates	68,117	52,679
Insurance	29,266	25,698
General repairs and maintenance	39,555	30,234
	1,861,842	1,735,599
Share of support and governance costs (see note 9)		
Support	94,678	77,435
Governance	13,565	10,566
	1,970,085	1,823,600

8 Expenditure on charitable activities (Continued)

Analysis by fund		
Unrestricted funds - general	1,903,566	1,776,621
Unrestricted funds - designated	44,409	21,232
Restricted funds	22,110	25,747
	1,970,085	1,823,600

9 Support costs allocated to activities

	Charitable activities 2024	Total 2023
	£	£
Office costs	7,184	5,110
Telephone	3,398	3,086
External HR costs	4,183	3,540
Bank charges	111	124
Loan interest	56,879	39,746
Software support costs	22,924	25,829
Governance	13,565	10,566
	108,244	88,001

Governance costs comprise:	2024 £	2023 £
Audit fees	10,860	7,140
Legal and professional	2,705	3,426
	13,565	10,566

The expenditure for support and governance costs basis of allocation are direct, except staff costs which are based on time spent.

Included in audit fees are fees of £2,160 in relation to accountancy services.

10 Trustees

None of the trustees (or any persons connected with them) received any emoluments through the payroll from the charitable company during the year. Trustees were reimbursed for expenses totalling £nil (2023: £nil)

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Charitable activites	61	60
Management and administration of the charity	6	5
Total	67	65

Employment costs	2024 £	2023 £
Wages and salaries	1,398,712	1,319,436
Social security costs	97,342	96,569
Other pension costs	36,483	34,569
	1,532,537	1,450,574

There were no employees whose annual remuneration was more than £60,000 in the current or comparative year.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	143,930	151,907

12 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	41,434	-

13 Gains and losses on investments

	Unrestricted funds 2024	Unrestricted funds 2023
Gains/(losses) arising on:	£	£
Revaluation of investments	24,619	(1,722)

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxational Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	1,937,613	297,731	67,664	2,303,008
Additions	38,837	22,034	9,800	70,671
Disposals	(40,469)	(11,957)	-	(52,426)
At 31 March 2024	1,935,981	307,808	77,464	2,321,253
Depreciation and impairment				
At 1 April 2023	296,079	250,104	64,764	610,947
Depreciation charged in the year	20,524	16,735	2,900	40,159
Eliminated in respect of disposals	-	(10,992)	-	(10,992)
At 31 March 2024	316,603	255,847	67,664	640,114
Carrying amount				
At 31 March 2024	1,619,378	51,961	9,800	1,681,139
At 31 March 2023	1,641,534	47,627	2,899	1,692,060

16 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2023	200,003
Valuation changes	24,619
At 31 March 2024	224,622
Carrying amount	
At 31 March 2024	224,622
At 31 March 2023	200,003

17 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	3,253	3,452
Other debtors	3,968	2,861
Prepayments and accrued income	87,985	85,386
	95,206	91,699

18 Loans and overdrafts

	2024 £	2023 £
Bank loans	657,264	676,264
Payable within one year	19,849	19,828
Payable after one year	637,415	656,436
Amounts included above which fall due after five years:		
Payable by instalments	537,834	561,953

The long-term loans are secured by a fixed legal charge with full title guarantee over the freehold interest in Bevern View dated 2 February 2016 and a first legal charge with full title guarantee over the freehold interest in Brooklands.

Interest is charged on the loan at 3.5% over the Bank of England Base Rate. The loan is to be repaid by monthly instalments of interest only and from July 2020 by monthly instalments of capital and interest as notified by the bank until the final repayment date.

19 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	18	19,849	19,828
Other taxation and social security		20,233	26,958
Payments received on account		42,395	44,130
Trade creditors		19,936	12,559
Other creditors		47,181	10,991
Accruals and deferred income		70,361	97,167
		219,955	211,633

Payments received on accounts relate to resident fees paid in advance.

20 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	18	637,415	656,436

21 Retirement benefit schemes

Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £36,483 (2023 - £34,569).

Contributions totalling £583 (2023: £9,206) were payable to the fund at the year end and are included in other creditors due within one year.

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Friends of Bevern View Fund	294	-	(237)	-	57
Restricted Gift Fund	236	26,200	(21,873)	(2,000)	2,563
Minibus Fund	3,000	48,759	-	(9,800)	41,959
	3,530	74,959	(22,110)	(11,800)	44,579

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Friends of Bevern View Fund	459	-	(165)	-	294
Restricted Gift Fund	15,049	10,769	(25,582)	-	236
Minibus fund	-	3,134	-	(134)	3,000
	15,508	13,903	(25,747)	(134)	3,530

Friends of Bevern View Fund - This represents donations and other monies raised by supporters of the Bevern View home. Payments from this fund are made for the benefit and welfare of the Bevern View residents.

Restricted Gift Fund - This represents financial gifts to cover specific purchases/costs.

Minibus Fund - This represents financial gifts to cover specific costs.

Transfers between Funds - A transfer was made from the minibus fund to general reserves of £9,800 (2023 - £134), as well as a transfer from restricted gifts fund to general reserves of £2,000 (2023 - £nil). Both transfers were relating to the transfer of the value of tangible fixed assets from restricted to general funds when the assets had been purchased from restricted fund donations and grants but are held for a general and not a restricted purpose.

23 Unrestricted funds - designated

These are unrestricted funds which are material to the charitable company's activities.

	At 1 April 2023	Resources expended	Transfers	At 31 March 2024
	£	£	£	£
Brooklands Project	40,060	(40,060)	-	-
Asset Replacement Fund	46,853	-	(1,041)	45,812
Building Project (previously Activity Centre Project)	200,000	-	83,759	283,759
Maintenance Fund	29,300	(4,349)	(13,200)	11,751
Storage Project Fund	60,000	-	(2,596)	57,404
	376,213	(44,409)	66,922	398,726

Previous year:	At 1 April 2022	Resources expended	Transfers	At 31 March 2023
	£	£	£	£
Brooklands Project	46,382	(6,322)	-	40,060
Asset Replacement Fund	38,763	(14,910)	23,000	46,853
Activity Centre Project	200,000	-	-	200,000
Maintenance Fund	29,300	-	-	29,300
Storage Project Fund	-	-	60,000	60,000
	314,445	(21,232)	83,000	376,213

Brooklands Project - The trustees have agreed to develop the neighbouring "Brooklands" property, which was acquired by the Trust in 2016. A designated project seed fund has been set up, to fund the initial stages of the project itself and also the fundraising project that will be needed to finance the development.

Asset Replacement Fund - A designated fund has been set up, which will be a sinking fund to replace operating fixed assets to run the Home.

Activity Centre Project - A designated fund has been set up to fund a new activity centre.

Building Project - Brooklands Project fund and Activity Centre Project fund have been merged to one single Building Project fund this year.

Maintenance Fund - A designated fund has been set up to fund various upcoming maintenance requirements for property and vehicles.

Storage Project Fund - A designated fund has been set up to provide additional storage for the increasing amount of equipment for our residents, as they get older.

Transfers between Funds - Transfers were made from designated funds to general reserves relating to purchases of tangible fixed assets during the year of £63,078 (2023 - £nil). There is also a £130,000 (2023 - £83,000) from general reserves to designated funds.

24 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:				
Tangible assets	1,681,139	-	-	1,681,139
Investments	224,622	-	-	224,622
Current assets/(liabilities)	195,859	398,726	44,579	639,164
Long term liabilities	(637,415)	-	-	(637,415)
	1,464,205	398,726	44,579	1,907,510

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	1,692,060	-	-	1,692,060
Investments	200,003	-	-	200,003
Current assets/(liabilities)	209,860	376,213	3,530	589,603
Long term liabilities	(656,436)	-	-	(656,436)
	1,445,487	376,213	3,530	1,825,230

25 Operating lease commitments

Lessee

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	6,745	6,745
Between two and five years	2,248	8,994
	8,993	15,739

During the year, the charitable company made payments under operating leases totaling £6,467 (2023: £5,933).

26 Related party transactions

During the year the charitable company entered into the following transactions with related parties:

Dr P Frost (trustee) has a son who is a permanent resident at Bevern View. During the year the trust invoiced a total of £200,797 (2023 - £182,450) in respect of his residency, of which £6,302 (2023 - £5,694) was invoiced to Dr P and Mrs H Frost and £194,495 (2023 - £176,756) was invoiced to Adult Social Care (East Sussex). At the year end £765 (2023 - £1,280) was outstanding from Dr P Frost. All transactions took place on an arm's length commercial basis.

Ms S Schueler (trustee) has a son who is a permanent resident at Bevern View. £176,064 (2023 - £175,583) was billed to NHS Hastings & Rother in respect of his residency. At the year end £nil (2023 - £nil) was outstanding. All transactions took place on an arm's length commercial basis.

Reverend P Mundy (trustee) has a son who is a permanent resident at Bevern View. During the year the trust invoiced a total of £214,326 (2023 - £194,746) in respect of his residency, of which £6,302 (2023 - £5,694) was invoiced to Irwin Mitchell LLP, in their capacity as the Master Mundy's Deputy, and £208,024 (2023 - £189,052) was invoiced to Adult Social Care (East Sussex). At the year end £483 (2023 - £439) was outstanding from Irwin Mitchell LLP. All transactions took place on an arms length commercial basis.

27 Cash generated from operations

	2024	2023
	£	£
Surplus for the year	82,280	10,591
Adjustments for:		
Finance costs	56,879	-
Investment income recognised in statement of financial activities	(28,475)	(10,803)
Loss on disposal of tangible fixed assets	41,434	-
Fair value gains and losses on investments	(24,619)	1,722
Depreciation and impairment of tangible fixed assets	40,158	44,240
Movements in working capital:		
(Increase)/decrease in debtors	(3,507)	41,847
Increase in creditors	8,301	39,832
Cash generated from operations	172,451	127,429

28 Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	709,537	54,376	763,913
Loans falling due within one year	(19,828)	(21)	(19,849)
Loans falling due after more than one year	(656,436)	19,021	(637,415)
	33,273	73,376	106,649

THE BEVERN TRUST

England & Wales - Charity number 1103520

Accounts

Charity registration number 1103520

Company registration number 4993720 (England and Wales)

THE BEVERN TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE BEVERN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Patron	Natasha Kaplinsky OBE	
Trustees	Ms B Adamson Mr S Brentnall Dr P Frost Mr N Houston Mrs S E Schueler Reverend P Mundy Mr D M Byrne	 (Appointed 30 November 2022)
Secretary	Ms S Goodliffe	
Charity number	1103520	
Company number	4993720	
Registered office	The Willows Deans Meadow Barcombe East Sussex BN8 5FJ	
Auditor	Knill James LLP One Bell Lane Lewes East Sussex BN7 1JU	
Bankers	CAF Bank Ltd PO Box 289 West Malling Kent ME19 4TA	

THE BEVERN TRUST

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THE BEVERN TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our charity's purposes as set out in the company's memorandum of association are:

1. the relief of persons with learning, physical, mental or other form of disability by the provision of residential homes, holiday facilities and medical care;

2. the advancement of education of the persons who reside at Bevern View;

3. the promotion of and supporting research into the causes of learning difficulties/disability; their needs and the support of such people (and the publication of the useful results of the same).

The aims of our charity are to support young adults with multiple disabilities and complex needs by the provision of residential, education, health care and therapies. We review our aims, objectives and activities each year and produce a strategic plan with goals which are used to assess our performance. The process looks at the success of each activity and the benefits they bring to the people we are set up to support. The review also helps ensure our aims, objectives and activities remain focused on our stated purpose.

How our activities deliver public benefit

Our main activities and those who we try and help are described below. All our charitable activities focus on the support of people with complex needs/profound disabilities and their families and are undertaken to further our charitable purposes for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Who used and benefited from our services?

Our aims focus on services for local people. The rationale for the service is that it should enable young people with complex needs to remain close to their homes and families, so that they continue to be part of the family and local community with visits to home and parents being closely involved in Bevern View. We do this by providing high quality residential care. Funding is determined by the provision available from local authorities and Continuing Healthcare, who have a responsibility to assess needs and to allocate resources accordingly.

Demand for our services is therefore limited; we give priority to adults from the local area (within 20 miles), in the first instance who qualify for funding for residential placements, based on an assessment of their needs. Access to the service is therefore not determined by the income of families.

Equal access to our services is an important issue for us. We have developed a matrix for determining priorities for offering places when they become available. This is based on the level of need and compatibility with other residents in the home. We are aware that demand for places always exceeds our capacity to supply a service but we are committed to retain an homely environment in which each individual is of immeasurable worth.

The Trust continues to access continuing education for residents. As provision of continuing education for people with profound and multiple disabilities has reduced, we have increased our own provision. We employ two specialist activity staff, together with a specialist communications team, who develop education and activities for on-site delivery. We also have a dedicated healthcare team, who work alongside the support staff, ensuring that our residents and those looking after them are kept safe, kept informed and enabled to lead full and rewarding lives.

The Trust continues to offer specialist hydrotherapy in its own purpose-built pool and also offers the use of the hydrotherapy pool to support other people in the local community.

Funding for social care remains a national and local issue, but we have continued to obtain significant funding packages for our residents, to ensure the high quality of our care and support.

The Vision

It is our vision to be an inclusive and equal society, where people are released from expectations others have about disability. We want to enable people with profound disabilities to lead full and rewarding lives as part of their family and community.

Our four values are:

- Committed (love) - We offer a home for life for our residents and offer individualised care to families in the wider community .
- Care (care) - We ensure our residents receive high quality care and support which is person-centred, reflecting their needs and wishes. We uphold our residents' dignity, privacy, and human rights.
- Choice (freedom) - We support our residents to maximise their choice, control, and independence.
- Community - We are committed to operating as a community and committed to being a responsible part of the local communities around us.

The Bevern Trust has a strong commitment to building relationships with other disability charities and sharing expertise wherever possible. It is our vision to be able to one day support more local families who have an adult with a disability who needs a home or a place to go or an activity to be part of or simply a community with which they can engage.

Achievements and performance

In 2022/23 the main achievements have been;

1. New Nominated Individual (NI) recruited
2. Governance structure reviewed, updated and implemented
3. Person centred plan reviews undertaken with NI and multi-disciplinary team. Good feedback from parents on the outcomes that will be generated for their son/daughter
4. The implementation of Individual residents' communication training, involving families. This has enabled staff to support residents in a person-centred way with an insight into them as individuals and their history
5. The challenge of a continuing shortage of staff from the beginning of the year found us 8.5 under budget but by the end of the year we were fully staffed
6. Significant pay rise for support staff in recognition of the increased cost of living and winter bonus introduced in order to help when most needed
7. Successful Spring staff party undertaken to boost moral in recognition of cancelling staff Christmas celebrations due to Covid
8. Continuing with a full fundraising schedule, enhancing our communications via social media, website, parish magazine articles, press coverage and e newsletters resulting in attracting new supporters
9. Our fundraising events reaching out to new audiences, connecting us with a potential new group of supporters
10. Pro-active clinical support given to residents by creating more hours in the budget
11. Successful fundraising for a back up generator, installed by our maintenance team
12. New elearning and digitized compliance system implemented and working inline with medication management system
13. Record number of Level 3 and Level 5 diploma's undertaken and completed, upskilling care staff
14. Music festival at Bevern View 'Bev Fest' undertaken in August in order that our residents got the festival experience in the comfort of their own home. 5 different bands came to play in our grounds and those from the surrounding community were invited to come along and participate as well as our friends from Chailey Heritage
15. Having been awarded a grant from NISA "Making a difference Fund," our residents were able to have their own part in the historic Jubilee Barcombe Street party, running a popular stand that kept children busy with activities as well as being able to supply incredibly popular Jubilee pin badges to their community

Holford Manor Open Gardens
May 2022

We were inundated with guests enjoying the magnificent gardens at Holford Manor. The various days were a great success with over £3,000 raised.

Annual Dinner November & Auction
November 2022

The Annual Dinner and Auction has become a key and vital fundraising event for the Bevern Trust. We were very pleased to again welcome both current and new supporters who joined together to celebrate our residents and staff. The event, with over 100 guests, was hosted by our Patron, Natasha Kaplinsky with a special guest, Dr Harry Brunjes and Justin Bower again competently running our auction. The evening was an overwhelming success with over £30,000 raised.

Ashdown Park Hotel
October 2022

Our Patron, Natasha Kaplinsky was invited by Ashdown Park Hotel to undertake a talk to their regular ladies group meeting. Natasha was very well received and due to generous donations to The Bevern Trust, raised over £1,000.

Financial review

At the end of the financial year, The Bevern Trust had funding for eleven full time residents on a spot contract basis.

In the year 2022/23, this amounted to: £1,773,164.

Over the year total donations, fund raising and gifts for the trust came to £89,543.

In 2022/23, the Trust recorded an operating surplus on its General Fund of £43,667. Net transfers out to other funds amounted to £82,866, due to a transfer of £23,000 into the Operating Fixed Assets fund, a transfer of £60,000 into the Storage Project Fund and a transfer in from the minibus fund of £134. The total decrease on the General Fund for the year was £39,199.

Reserves Policy

The Trustees have set a policy for holding unrestricted liquid reserves of £203,000. These reserves are required by the Trust to provide:-

a. Working capital to finance the day to day activities of running a Care Home; currently assessed as £110,000

b. An income cushion to meet the funding gap that occurs with a change of resident; currently assessed as £62,000

c. A cushion to provide necessary healthcare to residents in the event of insufficient funding currently assessed as £31,000.

At the end of the financial year, total unrestricted liquid reserves stood at £586,073. £376,213 of that figure had already been designated to the following funds:-

Brooklands project seed fund - £40,060 towards the development of Brooklands property

Operating Fixed Assets fund - £46,853 as a sinking fund to replace operating fixed assets

Activity Centre Project fund - £200,000

Maintenance Fund - £29,300

Storage Project Fund - £60,000 to provide additional storage for increasing amount of equipment for our residents, as they get older

The remaining unrestricted liquid reserves of £209,860 are held in line with the Trust's Reserves Policy of £203,000 as outlined above.

TRUST POLICIES AND RISK MANAGEMENT

A full review and replacement of all policies was undertaken to comply with the regulatory standards issued by the Care Quality Commission. Extensive risk assessments are carried out for all activities undertaken by the residents of the Trust. Audits by external consultants confirm that all Trust policies are in place as required by the legislation. They show that we are meeting all required standards. The Trust is committed to maintaining this high standard in future assessments by CQC and contracting bodies. This is confirmed by the outcomes of surveys of parents and staff satisfaction.

Risks

The principal risks and uncertainties facing the charity are:

- The death or deterioration in health of a resident, the latter leading to rehoming.
- The withdrawal of statutory funding;
- The gap between our statutory funding and day to day costs, with the erosion of fee values in real terms, due to the reduction in spending on social care by Local Authorities and the NHS;
- Challenges in recruiting staff, mainly due to the low wage levels in social care and possibly the rural location of BV and the lack of public transport;
- Insufficient reserves to meet the loss of fee income or other unexpected financial hardship;
- Impacts from Brexit, the general economy and continuing austerity measures;
- Maintaining Management and Staff quality and ameliorating risk in a pressured social and economic climate;
- Increased regulations that negatively impact the operating costs of the business eg GDPR;
- Extensive practical and financial risks associated with the COVID19 (or similar) pandemic.;
- The current political and economic instability, impacting inflation and the cost of living.

To manage this, we have:

- Put a bereavement policy in place, to ensure that no room stays vacant for any longer than necessary. We also keep an up to date register of potential new residents;
- Building and retaining good working relationships with funding authorities, challenging fees where appropriate;
- Stopped all respite provision for the foreseeable future. This has led to a more stable and secure income stream. Whilst the Trustees continue to be committed to offering respite care, it is not currently feasible;
- We are aware that demand for residential places outstrips supply. We are in regular communication with commissioning organisations and view this is low risk at the present time;
- An in-house, qualified HR manager, with external HR and legal advice;
- Implemented various measures to retain and motivate our staff and to increase their wellbeing, including regular supervisions for all staff and providing cooked meals. We have a Longevity Awards to express the value of long service at the Bevern Trust and a wellbeing programme with provision for physical and mental health support;
- Rebuilt our depleted reserves, by robust cost controls;
- Ensuring that we are compliant with regulations, whilst trying to achieve a balance of cost effectiveness;
- Implemented rigorous management of the risks and impacts of COVID19 (or similar), including keeping updated with all relevant legislation and guidance;
- Robust cost controls and investigation into possible sources of sustainable energy e.g.solar.

Strategic Planning
The Trustees have continued to be more involved in the management and day to day running of the Care Home, together with a part time Nominated Individual (NI) and Registered Manager and an Operations Manager. The Registered Manager left the Trust in January 2023, with the NI taking the joint post of NI and Registered Manager.

Plans for the neighbouring property "Brooklands" have progressed, to enhance the provision of activity space for the current residents and for a staff rest area.

The challenges of COVID have also undeniably brought about new opportunities and positive experiences. It has also meant that the planned reintroduction of a person centred care approach, to enable our residents to live a fulfilling life, has been implemented sooner than otherwise would have been the case. Management and staff have worked together to adapt activities, education and therapies, tailoring them to individual needs and also working to communicate with families, at times when it has been necessary to limit direct contact.

Our short term direction, is to maintain stability within The Trust. Key objectives include:

- Robust, regularly updated individual needs assessments and fee negotiations;
- Recognising that the needs of our residents are changing as they are getting older and ensuring that care plans and activities are reviewed and adjusted to reflect these changing needs and interests;
- In line with increasing medical needs of an older population, we aim to provide care in the Home and minimize hospital stays wherever possible;
- Preparing for end of life care and support for our residents and their families;
- Continuing to improve our approach to retention, recruitment and training of staff, also avoiding the need for agency workers;
- Reviewing the staff rota, to ensure continuity of care for the residents, whilst adapting where possible to the needs of staff;
- Continuing to keep operating costs to a minimum, without compromising safety or quality, through robust budgeting and financial controls;
- Maximising the information, support and advice provided by external professionals such as the senior physiotherapist, speech & language specialists and a GP who visits weekly. We pay for these services, which are not covered in most of the residential fees;
- Securing ongoing fundraising income to support costs that are not included by funding and which enable us to give a high quality of life and choice to our residents. We are increasingly reliant on grants.

We are passionate about releasing people from the expectations others have about disability. We offer love, care, freedom and opportunity, allowing profoundly disabled people and their families to get more from life. Care, family and love come first, every day.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Bevern Trust is a Christian charity and a charitable company governed by its Memorandum and Articles of Association. The charitable company was incorporated on 12 December 2003 and registered with the Charity Commission on 29 April 2004. It commenced activities on 1 October 2004 after the transfer of assets and liabilities from the Agape Trust.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Ms B Adamson
Mr S Brentnall
Dr P Frost
Mr N Houston
Mrs S E Schueler
Reverend P Mundy
Mr D M Byrne (Appointed 30 November 2022)

The board has power to appoint additional trustees. No director holds any beneficial interest in the charitable company.

The member of staff charged with day to day management was the Registered Manager, Ashly Sarsons. Andrew (Jim) West was appointed as Registered Manager in July 2021.

TRUSTEE APPOINTMENTS AND INDUCTION

There is no specific term of a trustee's appointment. If a trustee resigns or if the Board identifies the need for additional skills/knowledge amongst its members, appropriate nominees will be identified and approached. Vacancies are advertised through relevant channels, the precise choice of which is determined by the skills that the Board requires the new appointment to bring to its skill mix.

The process for a potential new trustee is an initial telephone interview with the Chair, a visit to Bevern View with another trustee, attendance at part of a Board meeting with a decision step after each stage for the applicant to continue to the next step or not. Once appointed, a new trustee then visits Bevern View for a half-day general induction with the registered manager.

In accordance with Company Law, one third of the Board retires by rotation and is eligible for re-election.

MANAGEMENT STRUCTURE

The senior management team (SMT) meets every six weeks and includes the Nominted Individual, Registered Manager, Operations Manager, Trust Accountant and 2 Trustees. There is also a clinical quality committee that acts as a sub-committee of the Board and supports the Trust management and administration.

There is in addition a service Governance meeting (not a sub committee of the Board) which examines both an action plan and an improvement plan for individual services where appropriate, focusing on quality and safety.

All major matters, identified in the terms of reference of the management team, are referred to the full Board of Trustees, which meets four times a year. A Service Users' Forum meets regularly and will institute a nominated user who will act at a more formal meeting to relay complaints, compliments and responses needed.

Executive pay

Executive pay at the Bevern Trust is set relatively low in comparison to the commercial sector. The Trust uses local charity pay as a guideline and pay is reviewed yearly. Executive pay is significantly below reportable levels.

Auditor

In accordance with the company's articles, a resolution proposing that Knill James LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

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Mr N Houston
Chairman
Dated: 13/9/23

THE BEVERN TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of The Bevern Trust for the purpose of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BEVERN TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE BEVERN TRUST

Opinion

We have audited the financial statements of The Bevern Trust (the 'charitable company') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BEVERN TRUST

In identifying and assessing the risk of material misstatement in respect of irregularities, including fraud, we:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the charitable company operates in and how the charitable company complies with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud; and
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011, the charitable company's governing document, tax legislation and Charities (Protection and Social Investment) Act 2016. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements, including the Trustees' report, remaining alert to new or unusual transactions which may not be in accordance with the governing document.

The most significant laws and regulations that have an indirect impact on the financial statements are the UK General Data Protection Regulation (UK GDPR). We performed audit procedures to inquire of management and those charged with governance whether the charitable company is in compliance with these laws and regulations and inspected correspondence with regulatory authorities.

We identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included, but were not limited to, testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business and challenging judgments and estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Knill James LLP

David Martin FCA (Senior Statutory Auditor)
for and on behalf of Knill James LLP

13 September 2023

Chartered Accountants
Statutory Auditor

One Bell Lane
Lewes
East Sussex
BN7 1JU

THE BEVERN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income and endowments from:						
Donations and legacies	2	75,240	-	13,903	89,143	449,424
Charitable activities	3	1,773,164	-	-	1,773,164	1,666,021
Fundraising events	4	400	-	-	400	-
Investments	5	10,803	-	-	10,803	126
Other income	6	5,145	-	-	5,145	2,975
Total income		1,864,752	-	13,903	1,878,655	2,118,546
Expenditure on:						
Raising funds		42,742	-	-	42,742	51,484
Charitable activities	7	1,776,621	21,232	25,747	1,823,600	1,557,373
Total expenditure		1,819,363	21,232	25,747	1,866,342	1,608,857
Net gains/(losses) on investments	11	(1,722)	-	-	(1,722)	(1,275)
Net incoming/(outgoing) resources before transfers		43,667	(21,232)	(11,844)	10,591	508,414
Gross transfers between funds		(82,866)	83,000	(134)	-	-
Net movement in funds		(39,199)	61,768	(11,978)	10,591	508,414
Fund balances at 1 April 2022		1,484,686	314,445	15,508	1,814,639	1,306,225
Fund balances at 31 March 2023		1,445,487	376,213	3,530	1,825,230	1,814,639

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BEVERN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:					
Donations and legacies	**2**	412,886	-	36,538	449,424
Charitable activities	**3**	1,666,021	-	-	1,666,021
Investments	**5**	126	-	-	126
Other income	**6**	2,975	-	-	2,975
Total income		2,082,008	-	36,538	2,118,546
Expenditure on:					
Raising funds		51,484	-	-	51,484
Charitable activities	**7**	1,550,671	18	6,684	1,557,373
Total expenditure		1,602,155	18	6,684	1,608,857
Net gains/(losses) on investments	**11**	(1,275)	-	-	(1,275)
Net incoming/(outgoing) resources before transfers		478,578	(18)	29,854	508,414
Gross transfers between funds		(188,541)	216,604	(28,063)	-
Net movement in funds		290,037	216,586	1,791	508,414
Fund balances at 1 April 2021		1,194,649	97,859	13,717	1,306,225
Fund balances at 31 March 2022		1,484,686	314,445	15,508	1,814,639

THE BEVERN TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**13**		1,692,060		1,715,069
Investments	**14**		200,003		201,725
			1,892,063		1,916,794
Current assets					
Debtors	**15**	91,699		133,545	
Cash at bank and in hand		709,537		616,701	
		801,236		750,246	
Creditors: amounts falling due within one year	**17**	(211,633)		(178,268)	
Net current assets			589,603		571,978
Total assets less current liabilities			2,481,666		2,488,772
Creditors: amounts falling due after more than one year	**18**		(656,436)		(674,133)
Net assets			1,825,230		1,814,639
Income funds					
Restricted funds	**20**		3,530		15,508
Unrestricted funds					
Designated funds	**21**	376,213		314,445	
General unrestricted funds		1,445,487		1,484,686	
			1,821,700		1,799,131
			1,825,230		1,814,639

The financial statements were approved by the Trustees on .....

.....

Mr N Houston
Trustee

Company Registration No. 4993720

THE BEVERN TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	24		127,429		516,940
Investing activities					
Purchase of tangible fixed assets		(21,232)		(39,669)	
Purchase of investments		-		(203,000)	
Investment income received		10,803		126	
Net cash used in investing activities			(10,429)		(242,543)
Financing activities					
Repayment of bank loans		(24,164)		(27,114)	
Net cash used in financing activities			(24,164)		(27,114)
Net increase in cash and cash equivalents			92,836		247,283
Cash and cash equivalents at beginning of year			616,701		369,418
Cash and cash equivalents at end of year			709,537		616,701

1 Accounting policies

Charity information

The Bevern Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Willows, Deans Meadow, Barcombe, East Sussex, BN8 5FJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. In arriving at this conclusion, the trustees have considered finances over a period of at least 12 months from the approval of the accounts. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants received are credited to the Statement of Financial Activities when received unless they relate to a future specified period, in which case they are deferred.

1 Accounting policies **(Continued)**

Income (continued)

Fees are charged for the provision of care provided to the resident clients under contracts arranged with Local Authorities and Primary Care Trusts. Fee income is accounted for when earned.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including allocated governance costs.

Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on estimated usage as a proportion of directly attributable expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Items of capital expenditure are capitalised and shown at cost as fixed assets in the balance sheet.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Over 65 years
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

Impairment of fixed assets (continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Financial instruments (continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Retirement benefits

The charitable company operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.12 Taxation

The Trust is a registered charity (number 1103520). All of its activities are exempt from direct taxation.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

2 Donations and legacies

	Unrestricted funds general 2023 £	**Restricted funds 2023 £**	**Total 2023 £**	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	75,240	6,413	81,653	67,581	1,738	69,319
Legacies receivable	-	-	-	265,000	-	265,000
Grants received	-	7,490	7,490	80,305	34,800	115,105
	75,240	13,903	89,143	412,886	36,538	449,424
Government Grant Income						
Infection Control Grants	-	-	-	16,618	-	16,618
SSP	-	-	-	4,977	-	4,977
Rapid Testing Grant	-	-	-	5,583	-	5,583
Workforce Recruitment and Retention Grants	-	-	-	37,020	-	37,020
Omicron Support Fund	-	-	-	766	-	766
Vaccination Fund	-	-	-	341	-	341
Other grants received	-	7,490	7,490	15,000	34,800	49,800
	-	7,490	7,490	80,305	34,800	115,105

3 Charitable activities

	2023 £	**2022 £**
Fees received for the care of residents	1,773,164	1,666,021

4 Fundraising events

	Unrestricted funds general 2023 £	Total 2022 £
Fundraising events	400	-

5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	10,803	126

6 Other income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Other income	5,145	2,975

7 Charitable activities

Care of residents and running costs of care home

	2023	2022
	£	£
Staff costs	1,450,574	1,254,389
Depreciation and impairment	44,240	46,651
Therapists	21,382	18,404
Training and sundry staff expenses	16,610	21,531
Recruitment and advertising	16,017	8,636
Food and kitchen supplies	56,688	26,603
Medical supplies and materials	(15,675)	10,362
Laundry, linen and cleaning	7,514	7,089
Clinical waste disposal	-	158
Educational supplies and outings	12,553	4,866
Travelling expenses	5,678	1,462
Minibus running expenses	11,407	3,859
Light, heat, water and rates	52,679	31,216
Insurance	25,698	21,281
General repairs and maintenance	30,234	19,313
	1,735,599	1,475,820
Share of support costs (see note 8)	77,435	65,835
Share of governance costs (see note 8)	10,566	15,718
	1,823,600	1,557,373
Analysis by fund		
Unrestricted funds - general	1,776,621	1,550,671
Unrestricted funds - designated	21,232	18
Restricted funds	25,747	6,684
	1,823,600	1,557,373

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Printing, postage, stationery and other office costs	5,110	-	5,110	7,877	-	7,877
Telephone	3,086	-	3,086	3,611	-	3,611
External HR costs	3,540	-	3,540	7,937	-	7,937
Bank charges	124	-	124	170	-	170
Loan interest	39,746	-	39,746	26,481	-	26,481
Software and support costs	25,829	-	25,829	19,759	-	19,759
Audit fees	-	7,140	7,140	-	6,840	6,840
Legal and professional	-	3,426	3,426	-	8,878	8,878
	77,435	10,566	88,001	65,835	15,718	81,553
Analysed between						
Charitable activities	77,435	10,566	88,001	65,835	15,718	81,553

9 Trustees

None of the trustees (or any persons connected with them) received any emoluments through the payroll from The Bevern Trust during the year. Trustees were reimbursed for expenses totalling £nil (2022 - £nil).

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	60	60
Management and administration of the charity	5	5
Total	65	65

10 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	1,319,436	1,145,371
Social security costs	96,569	80,789
Other pension costs	34,569	28,229
	1,450,574	1,254,389

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Revaluation of investments	(1,722)	(1,275)

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	1,931,291	335,850	67,664	2,334,805
Additions	6,322	14,910	-	21,232
Disposals	-	(53,029)	-	(53,029)
At 31 March 2023	1,937,613	297,731	67,664	2,303,008
Depreciation and impairment				
At 1 April 2022	275,554	282,317	61,865	619,736
Depreciation charged in the year	20,525	20,816	2,900	44,241
Eliminated in respect of disposals	-	(53,029)	-	(53,029)
At 31 March 2023	296,079	250,104	64,765	610,948
Carrying amount				
At 31 March 2023	1,641,534	47,627	2,899	1,692,060
At 31 March 2022	1,655,737	53,533	5,799	1,715,069

14 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2022	201,725
Valuation changes	(1,722)
At 31 March 2023	200,003
Carrying amount	
At 31 March 2023	200,003
At 31 March 2022	201,725

15 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	3,452	15,697
Other debtors	2,861	3,720
Prepayments and accrued income	85,386	114,128
	91,699	133,545

16 Loans and overdrafts

	2023 £	2022 £
Bank loans	676,264	700,428
Payable within one year	19,828	26,295
Payable after one year	656,436	674,133

The long-term loan is secured by a first fixed legal charge with full title guarantee over the freehold interest in Bevern View dated 2 February 2016 and a first fixed legal charge with full title guarantee over the freehold interest in Brooklands.

Interest is charged on the loan at 3.5% over the Bank of England Base Rate. The loan is to be repaid by monthly instalments of interest only and from July 2020 by monthly instalments of capital and interest as notified by the bank until the final repayment date.

17 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	16	19,828	26,295
Other taxation and social security		26,958	20,678
Payments received on account		44,130	5,220
Trade creditors		12,559	12,606
Other creditors		10,991	9,311
Accruals and deferred income		97,167	104,158
		211,633	178,268

18 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	16	656,436	674,133

19 Retirement benefit schemes

Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £35,539 (2022 - £28,229).

Contributions totalling £9,206 (2022 - £6,613) were payable to the fund at the year end and are included in creditors.

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	**Balance at 1 April 2022**	**Incoming resources**	**Resources expended**	**Transfers**	**Balance at 31 March 2023**
	£	£	£	£	**£**	**£**	**£**	**£**	**£**
Friends of Bevern View Fund	624	-	(165)	-	459	-	(165)	-	294
Restricted Gift Fund	13,093	36,399	(6,519)	(27,924)	15,049	10,769	(25,582)	-	236
Minibus fund	-	139	-	(139)	-	3,134	-	(134)	3,000
	13,717	36,538	(6,684)	(28,063)	15,508	13,903	(25,747)	(134)	3,530

Friends of Bevern View Fund
This represents donations and other monies raised by supporters of the Bevern View home. Payments from this fund are made for the benefit and welfare of the Bevern View residents.

Restricted Gift Fund
This represents financial gifts to cover specific purchases/costs.

Minibus Fund
This represents financial gifts to cover specific costs.

Transfer between Funds
A total of £134 has been transferred from the minibus fund to general reserves.

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Resources expended	Transfers	Balance at 1 April 2022	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£
Brooklands Project	50,000	(18)	(3,600)	46,382	(6,322)	-	40,060
Asset Replacement Fund	47,859	-	(9,096)	38,763	(14,910)	23,000	46,853
Activity Centre Project	-	-	200,000	200,000	-	-	200,000
Maintenance Fund	-	-	29,300	29,300	-	-	29,300
Storage project fund	-	-	-	-	-	60,000	60,000
	97,859	(18)	216,604	314,445	(21,232)	83,000	376,213

Brooklands Project
The Trustees have agreed to develop the neighbouring "Brooklands" property, which was acquired by the Trust in 2016. A designated project seed fund has been set up, to fund the initial stages of the project itself and also the fundraising project that will be needed to finance the development.

Asset Replacement Fund
A designated fund has been set up, which will be a sinking fund to replace operating fixed assets to run the Home.

Activity Centre Project
A designated fund has been set up to fund a new activity centre.

Maintenance Fund
A designated fund has been set up to fund various upcoming maintenance requirements for property and vehicles.

Storage Project Fund
A designated fund has been set up to provide additional storage for the increasing amount of equipment for our residents, as they get older.

22 Analysis of net assets between funds

	Unrestricted funds 2023	Designated funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Designated funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:								
Tangible assets	1,692,060	-	-	1,692,060	1,715,069	-	-	1,715,069
Investments	200,003	-	-	200,003	201,725	-	-	201,725
Current assets/(liabilities)	209,860	376,213	3,530	589,603	242,025	314,445	15,508	571,978
Long term liabilities	(656,436)	-	-	(656,436)	(674,133)	-	-	(674,133)
	1,445,487	376,213	3,530	1,825,230	1,484,686	314,445	15,508	1,814,639

23 Related party transactions

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

Dr P Frost (trustee) has a son who is a permanent resident at Bevern View. During the year the Trust invoiced a total of £182,450 (2022 - £174,519) in respect of his residency, of which £5,694 (2022 - £5,548) was invoiced to Dr P and Mrs H Frost and £176,756 (2022 - £168,680) was invoiced to Adult Social Care. At the year end £1,280 (2022 - £851) was outstanding. All transactions took place on an arm's length commercial basis.

Sandra Schueler (trustee) has a son who is a permanent resident at Bevern View. £175,583 (2022 - £167,222) was billed to NHS Hastings & Rother in respect of his residency. At the year end £nil (2021 - £nil) was outstanding. All transactions took place on an arm's length commercial basis.

Reverend Paul Mundy has a son who is a permanent resident at Bevern View. During the year the Trust invoiced a total of £194,746 (2022 - £186,278) in respect of his residency, of which £5,694 (2022 - £5,548) was invoiced to Irwin Mitchell LLP, in their capacity as the Master Mundy's Deputy, and £189,052 (2022 - £180,730) was invoiced to Adult Social Care (East Sussex). At the year end £439 (2022 - £851) was outstanding. All transactions took place on an arm's length commercial basis.

24 Cash generated from operations

	2023	2022
	£	£
Surplus for the year	10,591	508,414
Adjustments for:		
Investment income recognised in statement of financial activities	(10,803)	(126)
Fair value gains and losses on investments	1,722	1,275
Depreciation and impairment of tangible fixed assets	44,240	46,651
Movements in working capital:		
Decrease in debtors	41,847	9,460
Increase/(decrease) in creditors	39,832	(48,734)
Cash generated from operations	127,429	516,940

25 Analysis of changes in net funds/(debt)

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	616,701	92,836	709,537
Loans falling due within one year	(26,295)	6,467	(19,828)
Loans falling due after more than one year	(674,133)	17,697	(656,436)
	(83,727)	117,000	33,273

THE BEVERN TRUST

England & Wales - Charity number 1103520

Accounts

Charity registration number 1103520

Company registration number 4993720 (England and Wales)

THE BEVERN TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

THE BEVERN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Patron	Natasha Kaplinsky OBE
Trustees	Ms B Adamson Mr S Brentnall Dr P Frost Mr N Houston Mrs S E Schueler Reverend P Mundy
Secretary	Ms S Goodliffe
Charity number	1103520
Company number	4993720
Registered office	The Willows Deans Meadow Barcombe East Sussex BN8 5FJ
Auditor	Knill James LLP One Bell Lane Lewes East Sussex BN7 1JU
Bankers	CAF Bank Ltd PO Box 289 West Malling Kent ME19 4TA

THE BEVERN TRUST

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THE BEVERN TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our charity's purposes as set out in the company's memorandum of association are:

1. the relief of persons with learning, physical, mental or other form of disability by the provision of residential homes, holiday facilities and medical care;

2. the advancement of education of the persons who reside at Bevern View;

3. the promotion of and supporting research into the causes of learning difficulties/disability; their needs and the support of such people (and the publication of the useful results of the same).

The aims of our charity are to support adults with multiple disabilities and complex needs by the provision of residential, education, health care and therapies. We review our aims, objectives, and activities each year and produce a strategic plan with goals which are used to assess our performance. The process looks at the success of each activity and the benefits they bring to the people we are set up to support. The review also helps ensure our aims, objectives, and activities remain focused on our stated purpose.

How our activities deliver public benefit

Our main activities and those who we try and help are described below. All our charitable activities focus on the support of people with complex needs/profound disabilities and their families and are undertaken to further our charitable purposes for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Who used and benefited from our services?
Our aims focus on services for local people. The rationale for the service is that it should enable young people with complex needs to remain close to their homes and families, so that they continue to be part of the family and local community with visits to home and parents being closely involved in Bevern View. We do this by providing high quality residential care. Funding is determined by the provision available from local authorities and Continuing Healthcare, who have a responsibility to assess need and to allocate resources accordingly.

Demand for our services is therefore limited; we give priority to adults from the local area (within 20 miles), in the first instance who qualify for funding for residential placements based on an assessment of their needs. Access to the service is therefore not determined by the income of families.

Equal access to our services is an important issue for us. We have developed a matrix for determining priorities for offering places when they become available. This is based on the level of need and compatibility with other residents in the home. We are aware that demand for places always exceeds our capacity to supply a service but we are committed to retain an homely environment in which each individual is of immeasurable worth.

The Trust continues to access continuing education for residents. As provision of continuing education for people with profound and multiple disabilities has reduced, we have increased our own provision. We employ two specialist activity staff, together with a specialist communications team who develop education and activities for on-site delivery. We have a dedicated healthcare team who work alongside the support staff ensuring that our residents and those looking after them are kept safe, kept informed and enabled to lead full and rewarding lives.

The Trust continues to offer specialist hydrotherapy in its own purpose-built pool and also offers the use of the hydrotherapy pool to support other people in the local community.

Funding for social care remains a national and local issue.

The Vision
It is our vision to be an inclusive and equal society, where people are released from expectations others have about disability. We want to enable people with profound disabilities to lead full and rewarding lives as part of their family and community.

Our four values are:

- Committed (love) - We offer a home for life for our residents.
- Care (care) - We ensure our residents receive high quality care and support which is person-centred, reflecting their needs and wishes. We uphold our residents' dignity, privacy, and human rights.
- Choice (freedom) - We support our residents to maximise their choice, control, and independence.
- Community - We are committed to operating as a community and committed to being a responsible part of the local communities around us.

The Bevern Trust has a strong commitment to building relationships with other disability charities and sharing expertise wherever possible. It is our vision to be able to one day support more local families who have an adult with a disability who needs a home, or a place to go, or an activity to be part of or simply a community with which they can engage.

Achievements and performance

In 2021/22 the main achievements have been:

1. Working successfully with all staff to encourage them to complete their personal Covid vaccination programme, with the aim of keeping our residents safe and protected
2. Keeping life in the home as normal as possible even whilst eight of our residents had Covid. All residents came through the virus with no lasting impact to their health
3. Ensuring that family contact and visits carried on as frequently as possible during Covid, in order to help maintain our residents' positive mental health
4. Maintaining good staffing levels during Covid by using the resources of the ancillary staff team
5. Significant and earlier than planned pay rises for our support staff in recognition of the increased cost of living and the hard work that they have put in particularly over the last couple of years
6. Working with local businesses in the community to ensure our residents could still go on indoor visits to restaurants whilst being reassured that they would be kept at safe distances from others
7. Appointing architects to start on the plans for the development of Brooklands
8. Resuming face to face training as quickly and as safely as possible to enable staff to reap the rewards of attending on-site training sessions
9. Continuing with a full fundraising schedule, growing, and enhancing our online events, personal challenges and in-person events
10. Adapting our Christmas celebrations to hold an outdoor carol service for family and friends and the local community and inviting in a brass band to accompany the carols
11. Developing significant enhancement of our external communications, in particular the use of our website and monthly email newsletters to showcase the key activities at the Bevern Trust and to promote upcoming fundraising activities. Our email newsletters can now be viewed on our website. We have been growing our social media presence and focus
12. Growing our diverse income support from events, personal donations, community groups and Trusts
13. Continued valued support from our Patron, Natasha Kaplinksy
14. Effective governance process in place evidencing improvements made via the Improvement plan and robust audits
15. Grant awarded which provided for a set of new hoists throughout the home which has had a significant impact on our resident's lives
16. Five Star award from environmental health in our kitchen

Holford Manor Open Gardens

May 2021

Sadly cancelled in 2020, it was wonderful to welcome visitors to Holford Manor Open Gardens again in 2021. Although at this stage, many were unwilling to start socialising, those who did enabled us to raise over £2,500.

Annual Dinner & Auction

November 2021

We were able to run an extremely successful in person Dinner and Auction this year, enabling many old and new supporters to come together to celebrate our residents, staff, and the work of The Bevern Trust. Hosted by our Patron, Natasha Kaplinsky, the evening was a huge success, with over 100 guests and raising over £15,000 through ticket sales and an outstanding auction, run by Justin Bower.

Bevern Virtual Quiz & Auction

February 2022

Following on from the huge success of our first online event during Covid, we ran a second Online Quiz and Auction. Although society has been able to open up more this year, we now recognise how essential it is to include a virtual event in our fundraising calendar as this enables many of those who might not be able to attend in person to support us. We had quiz teams from local families and parents, as well as many further afield in London and abroad. The quiz was kindly hosted by Natasha Kaplinsky and her husband Justin Bower, who ran an extremely successful online auction as part of the event. Many generous individuals and companies donated gifts for the auction. It was very well attended by over 35 separate teams and raised over £12,500.

Financial review

Care Home Operation
At the end of the financial year, The Bevern Trust had funding for eleven full time residents on a spot contract basis.

In the year 2021/22, this amounted to: £1,666,021.

Over the year total donations, fund raising and gifts for the trust came to £449,424. This included a one-of bequest of £265,000.

In 2021/22, the Trust recorded an operating surplus on its General Fund of £478,578. Net transfers out to other funds amounted to £188,541, due to releases of £27,925 from the Restricted Gift Fund, £139 from the Restricted Minibus fund, £3,600 from the Designated Brooklands Project fund, £9,096 from the Designated Asset replacement fund, together with a transfer of £200,000 into the newly set up Activity Centre Project fund and a transfer of £29,300 into the newly set up Maintenance fund. The total increase on the General Fund for the year was £290,037.

Reserves Policy
The Trustees have set a policy for holding unrestricted liquid reserves of £203,000. These reserves are required by the Trust to provide:-

a. Working capital to finance the day to day activities of running a Care Home; currently assessed as £110,000

b. An income cushion to meet the funding gap that occurs with a change of resident; currently assessed as £62,000

c. A cushion to provide necessary healthcare to residents in the event of insufficient funding currently assessed as £31,000.

At the end of the financial year, total unrestricted liquid reserves stood at £556,470. £314,445 of that figure had already been designated to the following funds:-

- Brooklands project seed fund - £46,382 towards the development of Brooklands property.
- Operating Fixed Assets fund - £38,763 as a sinking fund to replace operating fixed assets
- Activity Centre Project fund - £200,000
- Maintenance Fund - £29,300

The remaining unrestricted liquid reserves of £242,025 are held in line with the Trust's Reserves Policy of £203,000 as outlined above.

TRUST POLICIES AND RISK MANAGEMENT

A full review and replacement of all policies was undertaken to comply with the regulatory standards issued by the Care Quality Commission. Extensive risk assessments are carried out for all activities undertaken by the residents of the Trust. Audits by external consultants confirm that all Trust policies are in place as required by the legislation. They show that we are meeting all required standards. The Trust is committed to maintaining this high standard in future assessments by CQC and contracting bodies.

Risks

The principal risks and uncertainties facing the charity are:

- The death or deterioration in health of a resident, the latter leading to rehoming;
- The withdrawal of statutory funding;
- The gap between our statutory funding and day to day costs, with the erosion of fee values in real terms, due to the reduction in spending on social care by Local Authorities and the NHS;
- Challenges in recruiting staff, mainly due to the low wage levels in social care and possibly the rural location of BV and the lack of public transport;
- Insufficient reserves to meet the loss of fee income or other unexpected financial hardship;
- Impacts from Brexit, the general economy and continuing austerity measures;
- Maintaining Management and Staff quality and ameliorating risk in a pressured social and economic climate;
- Increased regulations that negatively impact the operating costs of the business e.g. GDPR;
- Extensive practical and financial risks associated with the COVID19 pandemic;
- The current political and economic instability, impacting inflation and the cost of living.

To manage this, we have:

- Put a bereavement policy in place, to ensure that no room stays vacant for any longer than necessary. We also keep an up to date register of potential new residents;
- Building and retaining good working relationships with funding authorities, challenging fees where appropriate;
- Stopped all respite provision for the foreseeable future. This has led to a more stable and secure income stream. Whilst the Trustees continue to be committed to offering respite care, it is not currently feasible;
- We are aware that demand for residential places outstrips supply. We are in regular communication with commissioning organisations and view this as low risk at the present time;
- A full time qualified HR manager, with external HR and legal advice;
- Implemented various measures to retain and motivate our staff and to increase their wellbeing, induding regular supervisions for all staff and providing cooked meals. We have a Longevity Awards programme to express the value of long service at the Bevern Trust and a wellbeing programme with provision for physical and mental health support;
- Rebuilt our depleted reserves, by robust cost controls. Our management and staff administration costs are kept low, in part due to the work of Trustees who are unpaid;
- Ensuring that we are compliant with regulations, whilst trying to achieve a balance of cost effectiveness;
- Implemented rigorous management of the risks and impacts of COVID19, including keeping updated with all relevant legislation and guidance;
- In addition, we received significant amounts of grant income from the Government, including amounts for infection control, COVID fee uplifts, Coronavirus Job Retention Scheme and, latterly, for rapid testing;
- Robust cost controls and investigation into possible sources of sustainable energy e.g. solar.

Strategic Planning
The Trustees have continued to be more involved in the management and day to day running of the Care Home, together with a part time Registered Manager and Operations Manager. The Registered Manager left the Trust in June 2021, and a new Registered Manager was employed in July. A new paid nominated individual was employed in July 2022.

The COVID pandemic continued across the whole of the financial year and beyond. This has meant that significant time and energy has continued to be dedicated to managing the extensive challenges of the pandemic.

Plans for the neighbouring property, "Brooklands", have progressed, to enhance the provision of activity space for the current residents and for a staff rest area.

The challenges of COVID have also undeniably brought about new opportunities and positive experiences. It has also meant that the planned reintroduction of a person-centred care approach, to enable our residents to live a fulfilling life, has been implemented sooner than otherwise would have been the case. Management and staff have continued to work together to adapt activities, education, and therapies, tailoring them to individual needs and also working to communicate with families, at times when it has been necessary to limit direct contact.

Our short term direction, is to maintain stability within the Trust. Key objectives include:

- Robust, regularly updated individual needs assessments and fee negotiations;
- Recognising that the needs of our residents are changing as they are getting older and ensuring that care plans and activities are reviewed and adjusted to reflect these changing needs and interests;
- In line with increasing medical needs of an older population, we aim to provide care in the Home and minimize hospital stays wherever possible;
- Preparing for end of life care and support for our residents and their families;
- Continuing to improve our approach to retention, recruitment and training of staff, also avoiding the need for agency workers;
- Reviewing the staff rota, to ensure continuity of care for the residents, whilst adapting where possible to the needs of staff;
- Continuing to keep operating costs to a minimum, without compromising safety or quality, through robust budgeting and financial controls;
- Maximising the information, support and advice provided by external professionals such as the senior physiotherapist, speech & language specialists and a GP who visits weekly. We pay for these services, which are not covered in most of the residential fees;
- Securing ongoing fundraising income to support costs that are not included by funding and which enable us to give a high quality of life and choice to our residents. We are increasingly reliant on grants.

We are passionate about releasing people from the expectations others have about disability. We offer love, care, freedom and opportunity, allowing profoundly disabled people and their families to get more from life. Care, family and love come first, every day.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Bevern Trust is a Christian charity and a charitable company governed by its Memorandum and Articles of Association. The charitable company was incorporated on 12 December 2003 and registered with the Charity Commission on 29 April 2004. It commenced activities on 1 October 2004 after the transfer of assets and liabilities from the Agape Trust.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:
Ms B Adamson
Mr S Brentnall
Dr P Frost
Mr N Houston
Mrs S E Schueler
Reverend P Mundy

The board has power to appoint additional trustees. No director holds any beneficial interest in the charitable company.

The member of staff charged with day to day management was the Registered Manager, Ashly Sarsons. Andrew (Jim) West was appointed as Registered Manager in July 2021.

TRUSTEE APPOINTMENTS AND INDUCTION

There is no specific term of a trustee's appointment. If a trustee resigns or if the Board identifies the need for additional skills/knowledge amongst its members, appropriate nominees will be identified and approached. Vacancies are advertised through relevant channels, the precise choice of which is determined by the skills that the Board requires the new appointment to bring to its skill mix.

The process for a potential new trustee is an initial telephone interview with the Chair, a visit to Bevern View with another trustee, attendance at part of a Board meeting with a decision step after each stage for the applicant to continue to the next step or not. Once appointed, a new trustee then visits Bevern View for a half-day general induction with the registered manager.

In accordance with Company Law, one third of the Board retires by rotation and is eligible for re-election.

MANAGEMENT STRUCTURE

The senior management team (SMT) meets every month and includes the Registered Manager, Operations Manager, Trust Accountant and two Trustees, one of whom is the Nominated Individual. There are also finance and clinical quality committees that act as subcommitees of the board and support the Trust management and administration.

There is in addition a service Governance meeting (not a sub committee of the board) which examines both an action plan and an improvement plan for individual services where appropriate, focusing on quality and safety.

All major matters, identified in the terms of reference of the management team, are referred to the full board of trustees, which meets four times a year. A Service Users' Forum meets regularly and will institute a nominated user who will act at a more formal meeting to relay complaints, compliments and responses needed.

Executive pay
Executive pay at the Bevern Trust is set relatively low in comparision to the commercial sector. The Trust uses local charity pay as a guideline and pay is reviewed yearly. Executive pay is significantly below reportable levels.

Auditor

In accordance with the company's articles, a resolution proposing that Knill James LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

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Mr N Houston
Chairman
Dated: 30/11/22

THE BEVERN TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of The Bevern Trust for the purpose of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BEVERN TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE BEVERN TRUST

Opinion

We have audited the financial statements of The Bevern Trust (the 'charitable company') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF THE BEVERN TRUST

In identifying and assessing the risk of material misstatement in respect of irregularities, including fraud, we:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the charitable company operates in and how the charitable company complies with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud; and
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011, the charitable company's governing document, tax legislation and Charities (Protection and Social Investment) Act 2016. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements, including the Trustees' report, remaining alert to new or unusual transactions which may not be in accordance with the governing document.

The most significant laws and regulations that have an indirect impact on the financial statements are the UK General Data Protection Regulation (UK GDPR). We performed audit procedures to inquire of management and those charged with governance whether the charitable company is in compliance with these laws and regulations and inspected correspondence with regulatory authorities.

We identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included, but were not limited to, testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business and challenging judgments and estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Knill James LLP

David W Martin (Senior Statutory Auditor)
for and on behalf of Knill James LLP

30 November 2022

Chartered Accountants
Statutory Auditor

One Bell Lane
Lewes
East Sussex
BN7 1JU

THE BEVERN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income and endowments from:						
Donations and legacies	2	412,886	-	36,538	449,424	151,681
Charitable activities	3	1,666,021	-	-	1,666,021	1,523,712
Investments	4	126	-	-	126	104
Other income	5	2,975	-	-	2,975	3,327
Total income		2,082,008	-	36,538	2,118,546	1,678,824
Expenditure on:						
Raising funds		51,484	-	-	51,484	45,235
Charitable activities	6	1,550,671	18	6,684	1,557,373	1,537,105
Total expenditure		1,602,155	18	6,684	1,608,857	1,582,340
Net gains/(losses) on investments	10	(1,275)	-	-	(1,275)	-
Net incoming resources before transfers		478,578	(18)	29,854	508,414	96,484
Gross transfers between funds		(188,541)	216,604	(28,063)	-	-
Net movement in funds		290,037	216,586	1,791	508,414	96,484
Fund balances at 1 April 2021		1,194,649	97,859	13,717	1,306,225	1,209,741
Fund balances at 31 March 2022		1,484,686	314,445	15,508	1,814,639	1,306,225

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BEVERN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Income and endowments from:					
Donations and legacies	2	107,134	-	44,547	151,681
Charitable activities	3	1,523,712	-	-	1,523,712
Investments	4	104	-	-	104
Other income	5	3,327	-	-	3,327
Total income		1,634,277	-	44,547	1,678,824
Expenditure on:					
Raising funds		45,235	-	-	45,235
Charitable activities	6	1,495,344	-	41,761	1,537,105
Total expenditure		1,540,579	-	41,761	1,582,340
Net gains/(losses) on investments	10	-	-	-	-
Net incoming resources before transfers		93,698	-	2,786	96,484
Gross transfers between funds		(64,807)	87,859	(23,052)	-
Net movement in funds		28,891	87,859	(20,266)	96,484
Fund balances at 1 April 2020		1,165,758	10,000	33,983	1,209,741
Fund balances at 31 March 2021		1,194,649	97,859	13,717	1,306,225

THE BEVERN TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	**11**		1,715,069		1,722,051
Investments	**12**		201,725		-
			1,916,794		1,722,051
Current assets					
Debtors	**13**	133,545		143,005	
Cash at bank and in hand		616,701		369,418	
		750,246		512,423	
Creditors: amounts falling due within one year	**15**	(178,268)		(226,381)	
Net current assets			571,978		286,042
Total assets less current liabilities			2,488,772		2,008,093
Creditors: amounts falling due after more than one year	**16**		(674,133)		(701,868)
Net assets			1,814,639		1,306,225
Income funds					
Restricted funds	**18**		15,508		13,717
Unrestricted funds					
Designated funds	**19**	314,445		97,859	
General unrestricted funds		1,484,686		1,194,649	
			1,799,131		1,292,508
			1,814,639		1,306,225

The financial statements were approved by the Trustees on 30/11/22

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Mr N Houston
Trustee

Company Registration No. 4993720

THE BEVERN TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	**22**		516,940		197,071
Investing activities					
Purchase of tangible fixed assets		(39,669)		(6,665)	
Purchase of investments		(203,000)		-	
Investment income received		126		104	
Net cash used in investing activities			(242,543)		(6,561)
Financing activities					
Repayment of bank loans		(27,114)		(19,935)	
Net cash used in financing activities			(27,114)		(19,935)
Net increase in cash and cash equivalents			247,283		170,575
Cash and cash equivalents at beginning of year			369,418		198,843
Cash and cash equivalents at end of year			616,701		369,418

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Bevern Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Willows, Deans Meadow, Barcombe, East Sussex, BN8 5FJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. In arriving at this conclusion, the trustees have considered finances over a period of at least 12 months from the approval of the accounts. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants received are credited to the Statement of Financial Activities when received unless they relate to a future specified period, in which case they are deferred.

1 Accounting policies **(Continued)**

Income (continued)

Fees are charged for the provision of care provided to the resident clients under contracts arranged with Local Authorities and Primary Care Trusts. Fee income is accounted for when earned.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including allocated governance costs.

Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on estimated usage as a proportion of directly attributable expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Items of capital expenditure are capitalised and shown at cost as fixed assets in the balance sheet.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Over 65 years
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

Impairment of fixed assets (continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 **Accounting policies** **(Continued)**

Financial instruments (continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Retirement benefits

The charitable company operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.12 Taxation

The Trust is a registered charity (number 1103520). All of its activities are exempt from direct taxation.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

2 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	67,581	1,738	69,319	47,337	4,095	51,432
Legacies receivable	265,000	-	265,000	-	-	-
Grants received	80,305	34,800	115,105	59,797	40,452	100,249
	412,886	36,538	449,424	107,134	44,547	151,681
Government Grant Income						
Infection Control Grants	16,618	-	16,618	25,958	-	25,958
Coronavirus Job Retention Scheme	-	-	-	11,926	-	11,926
SSP	4,977	-	4,977	913	-	913
Rapid Testing Grant	5,583	-	5,583	-	-	-
Workforce Recruitment and Retention Grants	37,020	-	37,020	-	-	-
Omicron Support Fund	766	-	766	-	-	-
Vaccination Fund	341	-	341	-	-	-
Other grants received	15,000	34,800	49,800	21,000	40,452	61,452
	80,305	34,800	115,105	59,797	40,452	100,249

3 Charitable activities

	2022 £	2021 £
Fees received for the care of residents	1,666,021	1,523,712

4 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	126	104

5 Other income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Other income	2,975	3,327

6 Charitable activities

Care of residents and running costs of care home

	2022 £	2021 £
Staff costs	1,254,389	1,208,897
Depreciation and impairment	46,651	46,777
Therapists	18,404	22,648
Training and sundry staff expenses	21,531	18,897
Recruitment and advertising	8,636	2,864
Food and kitchen supplies	26,603	21,575
Medical supplies and materials	10,362	25,434
Laundry, linen and cleaning	7,089	6,171
Clinical waste disposal	158	584
Educational supplies and outings	4,866	8,233
Travelling expenses	1,462	2,257
Minibus running expenses	3,859	6,715
Light, heat, water and rates	31,216	29,848
Insurance	21,281	15,987
General repairs and maintenance	19,313	32,765
	1,475,820	1,449,652
Share of support costs (see note 7)	65,835	75,136
Share of governance costs (see note 7)	15,718	12,317
	1,557,373	1,537,105
Analysis by fund		
Unrestricted funds - general	1,550,671	1,495,344
Unrestricted funds - designated	18	-
Restricted funds	6,684	41,761
	1,557,373	1,537,105

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Printing, postage, stationery and other office costs	7,877	-	7,877	13,359	-	13,359
Telephone	3,611	-	3,611	2,935	-	2,935
External HR costs	7,937	-	7,937	8,173	-	8,173
Bank charges	170	-	170	291	-	291
Loan interest	26,481	-	26,481	26,600	-	26,600
Software and support costs	19,759	-	19,759	21,286	-	21,286
Bad debts	-	-	-	2,492	-	2,492
Audit fees	-	6,840	6,840	-	6,500	6,500
Legal and professional	-	8,878	8,878	-	5,817	5,817
	65,835	15,718	81,553	75,136	12,317	87,453
Analysed between						
Charitable activities	65,835	15,718	81,553	75,136	12,317	87,453

8 Trustees

None of the trustees (or any persons connected with them) received any emoluments through the payroll from The Bevern Trust during the year. Trustees were reimbursed for expenses totalling £nil (2021 - £nil).

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	60	63
Management and administration of the charity	5	5
Total	65	68

9 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	1,145,371	1,101,554
Social security costs	80,789	78,745
Other pension costs	28,229	28,598
	1,254,389	1,208,897

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Unrestricted funds general 2022 £	Total 2021 £
Revaluation of investments	(1,275)	-

11 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021	1,927,691	299,781	67,664	2,295,136
Additions	3,600	36,069	-	39,669
At 31 March 2022	1,931,291	335,850	67,664	2,334,805
Depreciation and impairment				
At 1 April 2021	255,031	264,727	53,327	573,085
Depreciation charged in the year	20,523	17,590	8,538	46,651
At 31 March 2022	275,554	282,317	61,865	619,736
Carrying amount				
At 31 March 2022	1,655,737	53,533	5,799	1,715,069
At 31 March 2021	1,672,660	35,054	14,337	1,722,051

12 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2021	-
Additions	203,000
Valuation changes	(1,275)
At 31 March 2022	201,725
Carrying amount	
At 31 March 2022	201,725
At 31 March 2021	-

Fixed Asset Investments represent accumulation units held in the COIF Charities Investment Fund which is a Common Investment Fund, governed by the Charities Act 2011 (as amended) and authorised by the Charity Commission. The Fund is managed as an Unregulated Collective Investment Scheme and as a UK Alternative Investment Fund in accordance with the Alternative Investment Fund Managers Directive (AIFMD) Legislation as defined in the Scheme Particulars.

13 Debtors

Amounts falling due within one year:	2022 £	2021 £
Trade debtors	15,697	66,544
Other debtors	3,720	3,379
Prepayments and accrued income	114,128	73,082
	133,545	143,005

14 Loans and overdrafts

	2022 £	2021 £
Bank loans	700,428	727,542
Payable within one year	26,295	25,674
Payable after one year	674,133	701,868

The long-term loan is secured by a first fixed legal charge with full title guarantee over the freehold interest in Bevern View dated 2 February 2016 and a first fixed legal charge with full title guarantee over the freehold interest in Brooklands.

14 Loans and overdrafts (Continued)

Interest is charged on the loan at 3.5% over the Bank of England Base Rate. The loan is to be repaid by monthly instalments of interest only and from July 2020 by monthly instalments of capital and interest as notified by the bank until the final repayment date.

15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	14	26,295	25,674
Other taxation and social security		20,678	18,329
Payments received on account		5,220	40,229
Trade creditors		12,606	8,636
Other creditors		9,311	8,334
Accruals and deferred income		104,158	125,179
		178,268	226,381

16 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	14	674,133	701,868

17 Retirement benefit schemes

Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £28,229 (2021 - £28,598).

Contributions totalling £6,613 (2021 - £5,506) were payable to the fund at the year end and are included in creditors.

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	**Balance at 1 April 2021**	**Incoming resources**	**Resources expended**	**Transfers**	**Balance at 31 March 2022**
	£	£	£	£	**£**	**£**	**£**	**£**	**£**
Friends of Bevern View Fund	724	65	(165)	-	624	-	(165)	-	459
Wheelchair Fund	147	-	-	(147)	-	-	-	-	-
Restricted Gift Fund	33,112	44,338	(41,596)	(22,761)	13,093	36,399	(6,519)	(27,924)	15,049
Minibus fund	-	144	-	(144)	-	139	-	(139)	-
	33,983	44,547	(41,761)	(23,052)	13,717	36,538	(6,684)	(28,063)	15,508

Friends of Bevern View Fund
This represents donations and other monies raised by supporters of the Bevern View home. Payments from this fund are made for the benefit and welfare of the Bevern View residents.

Restricted Gift Fund
This represents financial gifts to cover specific purchases/costs.

Minibus Fund
This represents financial gifts to cover specific costs.

Transfer between Funds
A total of £27,924 has been transferred from the Restricted Gift Fund to general reserves. This comprises of £26,972 for capital expenditure for Hoists £15,490, Beds £7,500, Air Conditioning for the lounge £2,500 and a night time iPad monitor £1,482. The remainder being a transfer of £952 relating to gifts prior to 2017, which had all been spent in accordance with the donors wishes, but had not been transferred to general reserves.

A total of £139 has been transferred from the minibus fund to general reserves.

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Transfers	Balance at 1 April 2021	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£
Residents' Health Support Fund	10,000	(10,000)	-	-	-	-
Brooklands Project	-	50,000	50,000	(18)	(3,600)	46,382
Asset Replacement Fund	-	47,859	47,859	-	(9,096)	38,763
Activity Centre Project	-	-	-	-	200,000	200,000
Maintenance Fund	-	-	-	-	29,300	29,300
	10,000	87,859	97,859	(18)	216,604	314,445

Brooklands Project
The Trustees have agreed to develop the neighbouring "Brooklands" property, which was acquired by the Trust in 2016. A designated project seed fund has been set up, to fund the initial stages of the project itself and also the fundraising project that will be needed to finance the development.

Asset Replacement Fund
A designated fund has been set up, which will be a sinking fund to replace operating fixed assets to run the Home.

Activity Centre Project
A designated fund has been set up to fund a new activity centre.

Maintenance Fund
A designated fund has been set up to fund various upcoming maintenance requirements for property and vehicles.

20 Analysis of net assets between funds

	Unrestricted funds 2022	Designated funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Designated funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:								
Tangible assets	1,715,069	-	-	1,715,069	1,722,051	-	-	1,722,051
Investments	201,725	-	-	201,725	-	-	-	-
Current assets/(liabilities)	242,025	314,445	15,508	571,978	174,466	97,859	13,717	286,042
Long term liabilities	(674,133)	-	-	(674,133)	(701,868)	-	-	(701,868)
	1,484,686	314,445	15,508	1,814,639	1,194,649	97,859	13,717	1,306,225

21 Related party transactions

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

Dr P Frost (trustee) has a son who is a permanent resident at Bevern View. During the year the Trust invoiced a total of £174,519 (2021 - £172,194) in respect of his residency, of which £5,548 (2021 - £5,514) was invoiced to Dr P and Mrs H Frost and £168,860 (2021 - £166,680) was invoiced to Adult Social Care. At the year end £851 (2021 - £423) was outstanding. All transactions took place on an arm's length commercial basis.

Sandra Schueler (trustee) has a son who is a permanent resident at Bevern View. £167,222 (2021 - £167,222) was billed to NHS Hastings & Rother in respect of his residency. At the year end £nil (2021 - £12,828) was outstanding. All transactions took place on an arm's length commercial basis.

Reverend Paul Mundy has a son who is a permanent resident at Bevern View. During the year the Trust invoiced a total of £186,278 (2021 - £183,796) in respect of his residency, of which £5,548 (2021 - £5,514) was invoiced to Irwin Mitchell LLP, in their capacity as the Master Mundy's Deputy, and £180,730 (2021 - £178,282) was invoiced to Adult Social Care (East Sussex). At the year end £851 (2021 - £423) was outstanding. All transactions took place on an arm's length commercial basis.

22 Cash generated from operations

	2022	2021
	£	£
Surplus for the year	508,414	96,484
Adjustments for:		
Investment income recognised in statement of financial activities	(126)	(104)
Fair value gains and losses on investments	1,275	-
Depreciation and impairment of tangible fixed assets	46,651	46,777
Movements in working capital:		
Decrease/(increase) in debtors	9,460	(7,599)
(Decrease)/increase in creditors	(48,734)	61,513
Cash generated from operations	516,940	197,071

23 Analysis of changes in net (debt)/funds

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	369,418	247,283	616,701
Loans falling due within one year	(25,674)	(621)	(26,295)
Loans falling due after more than one year	(701,868)	27,735	(674,133)
	(358,124)	274,397	(83,727)

THE BEVERN TRUST

England & Wales - Charity number 1103520

Accounts

Charity Registration No. 1103520

Company Registration No. 4993720 (England and Wales)

THE BEVERN TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE BEVERN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Patron	Natasha Kaplinsky OBE
Trustees	Ms B Adamson Mr S Brentnall Dr P Frost Mr N Houston Mrs S E Schueler Reverend P Mundy
Secretary	Ms S Goodliffe
Charity number	1103520
Company number	4993720
Registered office	The Willows Deans Meadow Barcombe East Sussex BN8 5FJ
Auditor	Knill James LLP One Bell Lane Lewes East Sussex BN7 1JU
Bankers	CAF Bank Ltd PO Box 289 West Malling Kent ME19 4TA

THE BEVERN TRUST

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THE BEVERN TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our charity's purposes as set out in the company's memorandum of association are:

1. the relief of persons with learning, physical, mental or other form of disability by the provision of residential homes, holiday facilities and medical care;

2. the advancement of education of the persons who reside at Bevern View;

3. the promotion of and supporting research into the causes of learning difficulties/disability; their needs and the support of such people (and the publication of the useful results of the same).

The aims of our charity are to support young adults with multiple disabilities and complex needs by the provision of residential and respite care, education, health care and therapies. We review our aims, objectives and activities each year and produce a strategic plan with goals which are used to assess our performance. The process looks at the success of each activity and the benefits they bring to the people we are set up to support. The review also helps ensure our aims, objectives and activities remain focused on our stated purpose.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

Our main activities and those who we try and help are described below. All our charitable activities focus on the support of people with complex needs/profound disabilities and their families and are undertaken to further our charitable purposes for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Who used and benefited from our services?

Our aims focus on services for local people. The rationale for the service is that it should enable young people with complex needs to remain close to their homes and families, so that they continue to be part of the family and local community with visits to home and parents being closely involved in Bevern View. We do this by providing high quality residential and respite care. Funding is determined by the provision available from local authorities and Continuing Healthcare, who have a responsibility to assess need and to allocate resources accordingly. Demand for our services is therefore limited; we give priority to adults from the local area (within 20 miles), in the first instance who qualify for funding for residential placements or respite care based on an assessment of their needs. Access to the service is therefore not determined by the income of families.

Equal access to our services is an important issue for us. We have developed a matrix for determining priorities for offering places when they become available. This is based on the level of need and compatibility with other residents in the home. We are aware that demand for places always exceeds our capacity to supply a service but we are committed to retain an homely environment in which each individual is valued and respected.

The Trust continues to access continuing education for residents. As provision of continuing education for people with profound and multiple disabilities has reduced, we have increased our own provision. We now employ two specialist activity staff, together with two specialist communications staff, to develop education and activities for on-site delivery.

The Trust continues to offer specialist hydrotherapy in its own purpose built pool and also offers the use of the hydrotherapy pool to support other people in the local community. Although this has not been possible during the COVID pandemic, we hope this will resume in the future.

Funding for social care remains a national and local issue, but we have continued to obtain significant funding packages for our residents, to ensure the high quality of our care and support.

Achievements and performance

In 2020/21 the main achievements have been:

1. Keeping Bevern View without any COVID infections, which was extremely challenging in such a difficult period. This included arranging vaccination for all the residents and 80% of the staff.
2. Ensuring that family contact and visits could occur as frequently as possible during COVID, made possible by the implementation of our strict procedures.
3. Maintaining an excellent recruitment level during COVID.
4. Increasing staffing levels so that residents had 1:1 support and interaction during the COVID lockdown periods and in particular during the difficulties which ensued when they had to isolate.
5. Welcoming a new permanent resident in December 2020 and ensuring that the admission process was successful and safe during the COVID period.
6. The resumption of COVID-safe outings for residents in the local area once COVID restrictions had begun to ease.
7. Agreement on the future plans for developing the Brooklands site which will greatly enhance our offering.
8. Ensuring that we maintained our mandatory training by utilising our IT systems and ensuring that all training was undertaken online.
9. Developing creative fundraising events including online Christmas fundraising activities, a Virtual Quiz and Auction and Open Gardens.
10. Significant enhancement of our external communications, in particular the use of our website and monthly email newsletters really showcased the key activities at the Bevern Trust. Our email newsletters can now be viewed on our website. We have been growing our social media presence and focus.
11. Support for our staff has developed to include Longevity Awards for staff who have given 5 and 10 years service, along with a Staff Wellbeing Programme, including access to support services such as counselling and therapy services.
12. Diverse income support from events, personal donations, community groups and Trusts.
13. Continued valued support from our Patron, Natasha Kaplinksy.
14. Greater use of our IT systems to ensure that we could use them in an effective and efficient way to benefit the Bevern Trust in so many different ways, including communication, training, fundraising and governance.

<u>Bevern Virtual Quiz & Auction</u>

As a result of the impact of COVID, we had to cease any in person fundraising events. However, we were able to devise and run an online event for the first time. The quiz was kindly hosted by Natasha Kaplinsky and her husband Justin Bower, who ran an extremely successful online auction as part of the event. Many generous individuals and companies donated gifts for the auction. It was very well attended by over 70 people and raised over £7,500.

Financial review

Care Home Operation

At the end of the financial year, The Bevern Trust had funding for eleven full time residents on a spot contract basis.

In the year 2020/21, this amounted to: £ 1,523,712.

Over the year total donations, fund raising and gifts for the trust came to £151,681.

In 2020/21, the Trust recorded an operating surplus on its General Fund of £93,698. Net transfers out to other funds amounted to £64,807, due to a release of £10,000 from the Residents' Health Support fund, a transfer of £50,000 into the newly set up Brooklands project seed fund and a transfer of £47,859 into the newly set up Operating Fixed Assets fund (all designated funds) together with transfers from restricted funds of £23,052.. The total increase on the General Fund for the year was £28,891.

Reserves Policy

The Trustees have set a policy for holding unrestricted liquid reserves of £203,000. These reserves are required by the Trust to provide:-

a. Working capital to finance the day to day activities of running a Care Home; currently assessed as £110,000

b. An income cushion to meet the funding gap that occurs with a change of resident; currently assessed as £62,000

c. A cushion to provide necessary healthcare to residents in the event of insufficient funding currently assessed as £31,000.

At the end of the financial year, total unrestricted liquid reserves stood at £272,324. £97,859 of that figure had already been designated to the following funds:-

Brooklands project seed fund - £50,000 towards the development of Brooklands property
Operating Fixed Assets fund - £47,859 as a sinking fund to replace operating fixed assets

The remaining unrestricted liquid reserves of £174,465 are held in line with the Trust's Reserves Policy of £203,000 as outlined above.

TRUST POLICIES AND RISK MANAGEMENT

A full review and replacement of all policies was undertaken to comply with the regulatory standards issued by the Care Quality Commission. Extensive risk assessments are carried out for all activities undertaken by the residents of the Trust. Audits by external consultants confirm that all Trust policies are in place as required by the legislation. They show that we are meeting all required standards. The Trust is committed to maintaining this high standard in future assessments by CQC and contracting bodies. This is confirmed by the outcomes of surveys of parents and staff satisfaction.

Risks

The principal risks and uncertainties facing the charity are:

- The death or deterioration in health of a resident, the latter leading to rehoming;
- The withdrawal of statutory funding;
- The gap between our statutory funding and day to day costs, with the erosion of fee values in real terms, due to the reduction in spending on social care by Local Authorities and the NHS;
- Increased instability of respite fees, as contracts are changed, restricted and terminated at short notice;
- High turnover of staff and challenges in recruiting staff, mainly due to the low wage levels in social care and possibly the rural location of BV and the lack of public transport;
- Insufficient reserves to meet the loss of fee income or other unexpected financial hardship;
- Impacts from Brexit, the general economy and continuing austerity measures;
- Maintaining Management and Staff quality and ameliorating risk in a pressured social and economic climate;
- Increased regulations that negatively impact the operating costs of the business eg GDPR;
- Extensive practical and financial risks associated with the COVID19 pandemic.

To manage this, we have:

- Put a bereavement policy in place, to ensure that no room stays vacant for any longer than necessary. We also keep an up to date register of potential new residents;
- Building and retaining good working relationships with funding authorities, challenging fees where appropriate.
- Stopped all respite provision for the foreseeable future. This has led to a more stable and secure income stream. Whilst the Trustees continue to be committed to offering respite care, it is not currently feasible at the time of the pandemic, due to serious restrictions in the movement of people in and out of the Home.
- We are aware that demand for residential places outstrips supply. We are in regular communication with commissioning organisations and view this as low risk at the present time;
- A full time qualified HR manager, with external HR and legal advice;
- Implemented various measures to retain and motivate our staff and to increase their wellbeing, including regular supervisions for all staff and providing cooked meals. We have launched our Longevity Awards to express the value of long service at the Bevern Trust and a wellbeing programme with provision for physical and mental health support;
- Rebuilt some of our depleted reserves, by robust cost controls. Our management and staff administration costs are kept low, in part due to the work of Trustees who are unpaid.
- Ensuring that we are compliant with regulations, whilst trying to achieve a balance of cost effectiveness.
- Implemented rigorous management of the risks and impacts of COVID19, including keeping updated with all relevant legislation and guidance; increased monthly Board meetings.

In addition, we received significant amounts of grant income from the Government, including amounts for infection control, COVID fee uplifts, Coronavirus Job Retention Scheme and, latterly, for rapid testing.

Strategic Planning

The Trustees have continued to be more involved in the management and day to day running of the Care Home, together with a part time Registered Manager and Operations Manager. The Registered Manager left the Trust after the year end in June and a new full time Registered Manager was employed in July.

The COVID pandemic extended across the whole of the financial year and beyond. This has meant that significant time and energy has been dedicated to managing the extensive challenges of the pandemic. The Home operated on income from 10 bedrooms, until 1st December, when a new permanent resident moved in. The change, to permanent placements only, has brought more financial stability, due to no longer having to bear the vacant, unfunded nights that inevitably occur with respite contracts. This situation was bringing increasing risk, as changes to respite contracts were arising more frequently with little notice. The long term objectives of the Trust remain to provide much needed respite to local families.

Plans for the neighbouring property "Brooklands" have been hindered by COVID19, in respect of which all resources have been utilised. However, development of the property has been agreed by the Trustees, to enhance the provision of activity space for the current residents and for a staff rest area.

The challenges of COVID have also undeniably brought about new opportunities and positive experiences. It has also meant that the planned reintroduction of a person centred care approach, to enable our residents to live a fulfilling life, has been implemented sooner than otherwise would have been the case. The Home continued to be split into two wings for most of the year and residents were given one to one care, in order to minimize the risk of a COVID outbreak. All of this has resulted in very clear benefits to residents, especially those who are not funded with high levels of staffing. Management and staff have worked together to adapt activities, education and therapies, tailoring them to individual needs and also working to communicate with families, at times when it has been necessary to limit direct contact.

Our short term direction, other than to continue to get through the COVID pandemic, is to maintain stability within the Trust. Key objectives include:

- Robust, regularly updated individual needs assessments and fee negotiations;
- Recognising that the needs of our residents are changing as they are getting older and ensuring that care plans and activities are reviewed and adjusted to reflect these changing needs and interests;
- In line with increasing medical needs of an older population, we aim to provide care in the Home and minimize hospital stays wherever possible;
- Preparing for end of life care and support for our residents and their families;
- Continuing to improve our approach to retention, recruitment and training of staff, also avoiding the need for agency workers;
- Reviewing the staff rota, to ensure continuity of care for the residents, whilst adapting where possible to the needs of staff;
- Continuing to keep operating costs to a minimum, without compromising safety or quality, through robust budgeting and financial controls;
- Maximising the information, support and advice provided by external professionals such as the senior physiotherapist, speech & language specialists the clinical support provided by Chailey Clinical Services (part of the Sussex Community NHS Foundation Trust) and a GP who visits weekly. We pay for these services, which are not covered in most of the residential fees
- Securing ongoing fundraising income to support costs that are not included by funding and which enable us to give a high quality of life and choice to our residents. We are increasingly reliant on grants.

We are passionate about releasing people from the expectations others have about disability. We offer love, care, freedom and opportunity, allowing profoundly disabled people and their families to get more from life. Care, family and love come first, every day.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Bevern Trust is a Christian charity and a charitable company governed by its Memorandum and Articles of Association. The charitable company was incorporated on 12 December 2003 and registered with the Charity Commission on 29 April 2004. It commenced activities on 1 October 2004 after the transfer of assets and liabilities from the Agape Trust.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:
Ms B Adamson
Mr S Brentnall
Dr P Frost
Mr N Houston
Mrs S E Schueler
Reverend P Mundy

The board has power to appoint additional trustees. No director held any beneficial interest in the charitable company.

The member of staff charged with day to day management was the Registered Manager, Ashly Sarsons. Andrew (Jim) West was appointed as Registered Manager in July 2021.

TRUSTEE APPOINTMENTS AND INDUCTION

There is no specific term of a trustee's appointment. If a trustee resigns or if the Board identifies the need for additional skills/knowledge amongst its members, appropriate nominees will be identified and approached. Vacancies are advertised through relevant channels, the precise choice of which is determined by the skills that the Board requires the new appointment to bring to its skill mix.

The process for a potential new trustee is an initial telephone interview with the Chair, a visit to Bevern View with another trustee, attendance at part of a Board meeting with a decision step after each stage for the applicant to continue to the next step or not. Once appointed, a new trustee then visits Bevern View for a half-day general induction with the registered manager.

In accordance with Company Law, one third of the Board retires by rotation and is eligible for re-election.

MANAGEMENT STRUCTURE

The senior management team (SMT) meets every month and includes the Registered Manager, Operations Manager, Trust Accountant and 3 Trustees, one of whom is the Nominated Individual. There are also finance and clinical quality committees that, along with the Bevern Friends, act as sub-committees of the board and support the Trust management and administration.

There is in addition a service Governance meeting (not a sub committee of the board) which examines both an action plan and an improvement plan for individual services where appropriate, focusing on quality and safety.

All major matters, identified in the terms of reference of the management team, are referred to the full board of trustees, which meets four times a year, although currently on a monthly basis. A Service Users' Forum meets regularly and will institute a nominated user who will act at a more formal meeting to relay complaints, compliments and responses needed.

Executive pay

Executive pay at the Bevern Trust is set relatively low in comparision to the commercial sector. The Trust uses local charity pay as a guideline and pay is reviewed yearly. Executive pay is significantly below reportable levels.

Auditor

In accordance with the company's articles, a resolution proposing that Knill James LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

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Mr N Houston
Chairman
Dated: 27/9/24

THE BEVERN TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of The Bevern Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BEVERN TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE BEVERN TRUST

Opinion

We have audited the financial statements of The Bevern Trust (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE BEVERN TRUST

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We considered those laws and regulations that have a direct impact on the financial statements. We evaluated the opportunities for fraudulent manipulation of the financial statements (including the risk of override of the controls in place), and carried out the following procedures.

- Enquiry of management those charged with governance around actual and potential litigation and claims;
- Enquiry of staff in compliance functions to identify any instances of non- compliance with laws and regulations
- Reviewing minutes of meetings
- Performing audit procedures on the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE BEVERN TRUST

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Knill James LLP

David W Martin (Senior Statutory Auditor)
for and on behalf of Knill James LLP

7 October 2021

Chartered Accountants
Statutory Auditor

One Bell Lane
Lewes
East Sussex
BN7 1JU

THE BEVERN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Income and endowments from:						
Government grant income	3	38,797	-	-	38,797	-
Donations and legacies	3	68,337	-	44,547	112,884	91,699
Charitable activities	4	1,523,712	-	-	1,523,712	1,506,696
Fundraising events	5	-	-	-	-	16,004
Investments	6	104	-	-	104	175
Other income	7	3,327	-	-	3,327	10,816
Total income		1,634,277	-	44,547	1,678,824	1,625,390
Expenditure on:						
Raising funds		45,235	-	-	45,235	21,769
Charitable activities	8	1,495,344	-	41,761	1,537,105	1,533,536
Total resources expended		1,540,579	-	41,761	1,582,340	1,555,305
Net incoming resources before transfers		93,698	-	2,786	96,484	70,085
Gross transfers between funds		(64,807)	87,859	(23,052)	-	-
Net income/(expenditure) for the year/ Net movement in funds		28,891	87,859	(20,266)	96,484	70,085
Fund balances at 1 April 2020		1,165,758	10,000	33,983	1,209,741	1,139,656
Fund balances at 31 March 2021		1,194,649	97,859	13,717	1,306,225	1,209,741

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BEVERN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

	Notes	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
Income and endowments from:					
Donations and legacies	3	70,420	-	21,279	91,699
Charitable activities	4	1,506,696	-	-	1,506,696
Fundraising events	5	16,004	-	-	16,004
Investments	6	175	-	-	175
Other income	7	10,816	-	-	10,816
Total income		1,604,111	-	21,279	1,625,390
Expenditure on:					
Raising funds		21,769	-	-	21,769
Charitable activities	8	1,516,307	-	17,229	1,533,536
Total resources expended		1,538,076	-	17,229	1,555,305
Net incoming resources before transfers		66,035	-	4,050	70,085
Gross transfers between funds		144	-	(144)	-
Net income/(expenditure) for the year/ Net movement in funds		66,179	-	3,906	70,085
Fund balances at 1 April 2019		1,099,579	10,000	30,077	1,139,656
Fund balances at 31 March 2020		1,165,758	10,000	33,983	1,209,741

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BEVERN TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	**12**		1,722,052		1,762,163
Current assets					
Debtors	**13**	143,005		135,406	
Cash at bank and in hand		369,418		198,843	
		512,423		334,249	
Creditors: amounts falling due within one year	**15**	(226,382)		(157,812)	
Net current assets			286,041		176,437
Total assets less current liabilities			2,008,093		1,938,600
Creditors: amounts falling due after more than one year	**16**		(701,868)		(728,859)
Net assets			1,306,225		1,209,741
Income funds					
Restricted funds	**18**		13,717		33,983
Unrestricted funds					
Designated funds	**19**	97,859		10,000	
General unrestricted funds		1,194,649		1,165,758	
			1,292,508		1,175,758
			1,306,225		1,209,741

The financial statements were approved by the Trustees on 8/9/21

Mr N Houston
Trustee

Company Registration No. 4993720

THE BEVERN TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Cash flows from operating activities					
Cash generated from operations	22		197,071		100,656
Investing activities					
Purchase of tangible fixed assets		(6,665)		(14,268)	
Proceeds on disposal of tangible fixed assets		-		500	
Investment income received		104		175	
Net cash used in investing activities			(6,561)		(13,593)
Financing activities					
Repayment of bank loans		(19,935)		-	
Net cash used in financing activities			(19,935)		-
Net increase in cash and cash equivalents			170,575		87,063
Cash and cash equivalents at beginning of year			198,843		111,780
Cash and cash equivalents at end of year			369,418		198,843

1 Accounting policies

Charity information

The Bevern Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Willows, Deans Meadow, Barcombe, East Sussex, BN8 5FJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In arriving at this conclusion, the trustees have considered the impact of Covid19 on its activities and finances over a period of at least 12 months from the approval of the accounts. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants received are credited to the Statement of Financial Activities when received unless they relate to a future specified period, in which case they are deferred.

1 Accounting policies **(Continued)**

Income (continued)

Fees are charged for the provision of care provided to the resident clients under contracts arranged with Local Authorities and Primary Care Trusts. Fee income is accounted for when earned.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including allocated governance costs.

Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on estimated usage as a proportion of directly attributable expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Items of capital expenditure are capitalised and shown at cost as fixed assets in the balance sheet.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Over 65 years
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 **Accounting policies** **(Continued)**

Impairment of fixed assets (continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Financial instruments (continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.11 Taxation

The Trust is a registered charity (number 1103520). All of its activities are exempt from direct taxation.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	**Restricted funds 2021 £**	**Total 2021 £**	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	47,337	4,095	51,432	70,420	1,549	71,969
Grants received	21,000	40,452	61,452	-	19,730	19,730
	68,337	44,547	112,884	70,420	21,279	91,699
Government grant income:						
Infection control grants	25,958	-	25,958	-	-	-
Coroavirus Job Retention Scheme	11,926	-	11,926	-	-	-
SSP	913	-	913	-	-	-
	38,797	-	38,797	-	-	-
	107,134	44,547	151,681	70,420	21,279	91,699

4 Charitable activities

	2021	2020
	£	£
Fees received for the care of residents	1,523,712	1,506,696

5 Fundraising events

	Total	Unrestricted funds general
	2021	2020
	£	£
Fundraising events	-	16,004

6 Investments

	Total	Unrestricted funds general
	2021	2020
	£	£
Interest receivable	104	175

7 Other income

	Total	Unrestricted funds general
	2021	2020
	£	£
Net gain on disposal of tangible fixed assets	-	500
Other income	3,327	10,316
	3,327	10,816

8 **Charitable activities**

Care of residents and running costs of care home

	2021	2020
	£	£
Staff costs	1,208,897	1,157,242
Depreciation and impairment	46,777	40,290
Therapists	22,648	21,580
Training and sundry staff expenses	18,897	18,752
Recruitment and advertising	2,864	2,376
Food and kitchen supplies	21,575	20,792
Medical supplies and materials	25,434	14,056
Laundry, linen and cleaning	6,171	5,503
Clinical waste disposal	584	1,681
Educational supplies and outings	8,233	16,778
Travelling expenses	2,257	14,411
Minibus running expenses	6,715	10,337
Light, heat, water and rates	29,848	33,552
Insurance	15,987	9,882
General repairs and maintenance	32,765	43,308
	1,449,652	1,410,540
Share of support costs (see note 9)	75,136	107,682
Share of governance costs (see note 9)	12,317	15,314
	1,537,105	1,533,536
Analysis by fund		
Unrestricted funds - general	1,495,344	1,516,307
Restricted funds	41,761	17,229
	1,537,105	1,533,536

9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	-	-	-	7,165	-	7,165
Printing, postage, stationery and other office costs	13,359	-	13,359	33,215	-	33,215
Telephone	2,935	-	2,935	3,758	-	3,758
External HR costs	8,173	-	8,173	10,341	-	10,341
Bank charges	291	-	291	226	-	226
Loan interest	26,600	-	26,600	31,611	-	31,611
Software and support costs	21,286	-	21,286	21,366	-	21,366
Bad debts	2,492	-	2,492	-	-	-
Audit fees	-	6,500	6,500	-	6,500	6,500
Legal and professional	-	5,817	5,817	-	8,433	8,433
Bank charges	-	-	-	-	381	381
	75,136	12,317	87,453	107,682	15,314	122,996
Analysed between						
Charitable activities	75,136	12,317	87,453	107,682	15,314	122,996

Governance costs includes payments to the auditors of £4,800 (2020- £4,620) for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any emoluments through the payroll from The Bevern Trust during the year. Trustees were reimbursed for expenses totalling £nil (2020 - £311).

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charitable activities	63	64
Management and administration of the charity	5	5
Total	68	69

11 Employees

(Continued)

Employment costs

	2021	2020
	£	£
Wages and salaries	1,101,554	1,060,185
Social security costs	78,745	69,922
Other pension costs	28,598	27,135
	1,208,897	1,157,242

There were no employees whose annual remuneration was £60,000 or more.

12 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2020	1,927,691	293,116	67,665	2,288,472
Additions	-	6,665	-	6,665
At 31 March 2021	1,927,691	299,781	67,665	2,295,137
Depreciation and impairment				
At 1 April 2020	234,508	247,010	44,790	526,308
Depreciation charged in the year	20,523	17,717	8,537	46,777
At 31 March 2021	255,031	264,727	53,327	573,085
Carrying amount				
At 31 March 2021	1,672,660	35,054	14,338	1,722,052
At 31 March 2020	1,693,183	46,106	22,874	1,762,163

13 Debtors

Amounts falling due within one year:	2021	2020
	£	£
Trade debtors	66,544	21,256
Other debtors	3,379	19,832
Prepayments and accrued income	73,082	94,318
	143,005	135,406

14 Loans and overdrafts

	2021	2020
	£	£
Bank loans	727,542	747,477
Payable within one year	25,674	18,618
Payable after one year	701,868	728,859
Amounts included above which fall due after five years:		
Payable by instalments	-	619,369

The long-term loan is secured by a first fixed legal charge with full title guarantee over the freehold interest in Bevern View dated 2 February 2016 and a first fixed legal charge with full title guarantee over the freehold interest in Brooklands.

Interest is charged on the loan at 3.5% over the Bank of England Base Rate. The loan is to be repaid by monthly instalments of interest only and from July 2020 by monthly instalments of capital and interest as notified by the bank until the final repayment date.

15 Creditors: amounts falling due within one year

	Notes	2021	2020
		£	£
Bank loans	14	25,674	18,618
Other taxation and social security		18,329	16,940
Payments received on account		40,229	-
Trade creditors		8,636	11,219
Other creditors		8,334	10,970
Accruals and deferred income		125,180	100,065
		226,382	157,812

16 Creditors: amounts falling due after more than one year

	Notes	2021	2020
		£	£
Bank loans	14	701,868	728,859

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £28,598 (2020 - £25,135).

Contributions totalling £5,506 (2020- £5,204) were payable to the fund at the year end and are included in creditors.

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	**Balance at 1 April 2020**	**Incoming resources**	**Resources expended**	**Transfers**	**Balance at 31 March 2021**
	£	£	£	£	**£**	**£**	**£**	**£**	**£**
Friends of Bevern View Fund	1,373	-	(649)	-	724	65	(165)	-	624
Wheelchair Fund	147	-	-	-	147	-	-	(147)	-
Restricted Gift Fund	28,557	21,135	(16,580)	-	33,112	44,338	(41,596)	(22,761)	13,093
Minibus fund	-	144	-	(144)	-	144	-	(144)	-
	30,077	21,279	(17,229)	(144)	33,983	44,547	(41,761)	(23,052)	13,717

18 Restricted funds **(Continued)**

Friends of Bevern View Fund
This represents donations and other monies raised by supporters of the Bevern View home. Payments from this fund are made for the benefit and welfare of the Bevern View residents as agreed by the Friends of the Bevern View committee; some of which has been allocated to the minibus fund. The balance of the cost of purchasing the new minibus for £14,500 was met by this fund and transferred to general reserves in 2019.

Wheelchair Fund
This represents donations and other monies raised by supporters of the Bevern View home. Payments from this fund are made for the purpose of purchasing and maintaining wheelchairs.

Restricted Gift Fund
This represents financial gifts to cover specific purchases/costs. The transfer in the year represents capital expenditure which was spent in a previous year in accordance with the donors wishes but had not then been transferred to the unrestricted reserves

Transfer between Funds
A total of £9,952 has been transferred from the Restricted Gift Fund to general reserves. This is comprised of the following amounts:

£5,000 grant in 2017 for a domiciliary care project that did not proceed. In February 2021, the donor kindly agreed that the money could be kept and thereby that the restriction was lifted.

£4,000 grant in 2017 for the domiciliary care project. In February 2021, the donor advised that they were satisfied that the gift had been spent in accordance with the intended purpose.

£952 relating to gifts prior to 2017, which had all been spent in accordance with the donors wishes, but had not been transferred to general reserves.

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds			
	Balance at 1 April 2019	Incoming resources	Balance at 1 April 2020	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Residents' Health Support Fund	10,000	-	10,000	(10,000)	-
Brooklands Project	-	-	-	50,000	50,000
Fixed Asset reserve	-	-	-	47,859	47,859
	10,000	-	10,000	87,859	97,859

Residents' Health Support Fund
This represents monies designated by the charity from the general fund to cover the temporary healthcare costs of a resident for a short period of time in situations where the fee for that resident cannot be immediately increased. The additional costs of providing the resident with support can be charged directly to the designated fund, thus relieving the operational budget from an increase in cost.

The Trustees deem that this fund is no longer required, as such costs are covered by the Trust, as a matter of course through income from fundraising. Hence this designated fund has been discontinued and the balance of £10,000 has been transferred to unrestricted reserves.

Brooklands Project
The Trustees have agreed to develop the neighbouring "Brooklands" property, which was acquired by the Trust in 2016. A designated project seed fund has been set up, to fund the initial stages of the project itself and also the fundraising project that will be needed to finance the development.

Fixed Asset Reserve
A designated fund has been set up, which will be a sinking fund to replace operating fixed assets to run the Home.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

20 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:								
Tangible assets	1,722,052	-	-	1,722,052	1,762,163	-	-	1,762,163
Current assets/(liabilities)	174,465	97,859	13,717	286,041	132,454	10,000	33,983	176,437
Long term liabilities	(701,868)	-	-	(701,868)	(728,859)	-	-	(728,859)
	1,194,649	97,859	13,717	1,306,225	1,165,758	10,000	33,983	1,209,741

21 Related party transactions

Remuneration of key management personnel

	2021	2020
	£	£
Aggregate compensation	-	42,497

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Dr P Frost (trustee) has a son who is a permanent resident at Bevern View. During the year the Trust invoiced a total of £172,194 (2020 - £156,753) in respect of his residency, of which £5,514 (2020 - £5,414) was invoiced to Dr P and Mrs H Frost and £166,680(2020 - £151,338) was invoiced to Adult Social Care. At the year end £423 (2020 - £nil) was outstanding. All transactions took place on an arm's length commercial basis.

Sandra Schueler (trustee) has a son who is a permanent resident at Bevern View. £167,222 (2020 - £156,857) was billed to NHS Hastings & Rother in respect of his residency. At the year end £12,828 (2020 - £nil) was outstanding. All transactions took place on an arm's length commercial basis.

Reverend Paul Mundy has a son who is a permanent resident at Bevern View. During the year the Trust invoiced a total of £183,796 (2020 - £167,314) in respect of his residency, of which £5,514 (2020 - £5,414) was invoiced to Irwin Mitchell LLP, in their capacity as the Master Mundy's Deputy, and £178,282 (2020 - £161,900) was invoiced to Adult Social Care (East Sussex). At the year end £423 (2020 - £423) was outstanding. All transactions took place on an arm's length basis.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

22 Cash generated from operations

	2021	2020
	£	£
Surplus for the year	96,484	70,085
Adjustments for:		
Investment income recognised in statement of financial activities	(104)	(175)
Gain on disposal of tangible fixed assets	-	(500)
Depreciation and impairment of tangible fixed assets	46,777	47,455
Movements in working capital:		
(Increase) in debtors	(7,599)	(5,705)
Increase/(decrease) in creditors	61,513	(10,504)
Cash generated from operations	197,071	100,656

23 Analysis of changes in net (debt)/funds

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	198,843	170,575	369,418
Loans falling due within one year	(18,618)	(7,056)	(25,674)
Loans falling due after more than one year	(728,859)	26,991	(701,868)
	(548,634)	190,510	(358,124)