



Annual Report 2020

1,058
People in
Prison



9%

304
Volunteers

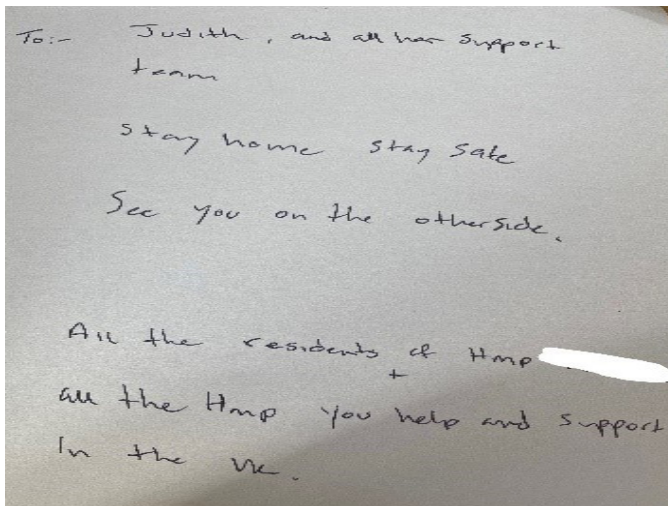


10%

12,908
letters
& email



24%



Chair's report



Lock down, self isolating, loneliness, Words that have crept into our everyday parlance during the past year but we could still get out or open a window to breathe fresh air when we chose, pick up the phone, learn how to Zoom to keep in touch with loved ones. As a prisoner life has been very different.

I cannot imagine what it would have felt like to be in prison during this past year, from the fear of being a sitting target for the fast spreading virus, to the 23 hour lock downs and limited association time, no visits and the frustrations of limited timed phone calls. A dark place to be indeed.

New Bridge volunteers have helped shine a light by offering their time to keep in touch with those prisoners who request a befriender. Please read just a few of the comments which highlight the impact this can have, offering hope that you are remembered, and that someone cares enough to write to you, speak or visit you. Making you feel less lonely.

As this has been my first year as Chair for New Bridge, I have been amazed at the number of volunteers who have come forward, all ages, from different walks of life – all with the same objective of wishing to help another human being. I would like to acknowledge and pay personal tribute to all the volunteers, new and long serving, for what they give. Sometimes we never know the impact we can have on another person's life but by reading just a few of the comments I hope all the New Bridge volunteers can feel immensely proud of the role they play.

For Judith and the staff at New Bridge, work felt a very dark place at the start of the pandemic, just maintaining a core 'business as usual' felt like a challenge. With determination and drive in the knowledge that one letter can make a difference, new ways of working were created and implemented. Bringing forward some much-needed investment in the technology to support these new ways of working mean that New Bridge is now in a better position to help train more volunteers to support more prisoners. A huge thank you to the staff, supported by the Trustees for all the hard work helping lay these foundations to light the 'road map' to a future where more volunteers are able to befriend more prisoners and our vocabulary focuses on 'hope', 'belief', 'caring'.

None of this could happen without our supporters.

I would like to thank warmly the individual who remembered New Bridge in their will and many people and trusts for their gifts large and small in 2020. Each gift was vital for our work. The past year has underscored the need for befriending prisoners. Please stick with us in 2021 and beyond.

Helen Boothman

Chief Executive Report



New Bridge is proud of its achievements in this strangest of years, boosting the number of our volunteer befrienders and reaching more people in prison than ever before.

Lockdown in prison has a resonance that we cannot comprehend. Letters became even more important as a connection to the people inside, to keep the candle of hope burning and to show compassion and care. So we mobilised supporters, friends, trustees to join with our volunteers and write lots of letters and cards, sending poems, pictures and puzzles. The response from prisoners was enthusiastic. And the sheer number of letters and emails exchanged was amazing.

Whilst there were very few visits, telephone befriending grew until 70 people in prison were regularly ringing their volunteer by the end of the year. Befriending is about human connections and we kept our network of volunteers connected online. Monthly support groups continued so that volunteers could share experience or questions about befriending prisoners. Two more support groups were started.

Being in the room has always been fundamental to New Bridge's training weekend for new volunteers. Two days to absorb information, techniques and tips, meet other volunteers and especially to gain some insight about life inside from listening to the experience of an ex-offender who has been befriended by New Bridge. Not straightforward to combine all of those elements into an online approach. But we did it and we had run six courses by the end of the year. Additional support measures were put in place for new volunteers so they could articulate points in private which might have been daunting on screen.

Interest in becoming a New Bridge befriender has grown, perhaps reflecting the surge in volunteering over the past year. We always need more volunteers because we always have a waiting list of people in prison. If you have ever wondered about becoming a befriender yourself or you know someone who might, please apply.

Let the people we befriend tell you the story of **New Bridge & me in 2020**. Around 50% of them responded to a survey about why they applied to New Bridge, their experience of befriending and what support they received during this year especially.

Here is their story.

Judith Smith

"Dear Sue, Sara, Colin, Judith. Thank you for all your correspondence (letter, notices, cards, pictures), i want you all to know i'm grateful and even that is an understatement. The service is amazing-it means the world"
L, HMP Wakefield.

new bridge

- I applied because I wanted someone to talk to as I do not have anyone on the outside and I wanted to feel normal by receiving a letter. It has made me feel like a normal person.
- I wanted to talk to and make friends with someone different who did not judge me on my past.
- Some level of non-judgemental discourse with someone who is not part of the prison service. This has been achieved.
- As I have no living family and no friends, I desperately need some one to write to, to help me keep sane and up to date with the world. It has been a great help to me and long may it last.
- I suffer from social anxiety and find it difficult to make friends. I hoped that New Bridge would help me manage this, which it has, and has far exceeded my expectations.
- To start building relationships, friendships with adults; to not be ashamed of myself for what I have done; to build self-confidence up; to chat to someone so I do not feel lonely or alone.
- To have a connection with someone outside as I do not receive letters or visits from anyone else. I have never looked back. It is the best thing I could have done - a simple letter can be a real lifeline.
- I hoped to get a friend and to be productive in my prison time by preparing myself, by talking to sociable individuals so that I have more confidence. To be able to talk to sociable people when I hope fully get released, as well as improving my writing and reading.
- I needed something to prove that I still existed. I have found the exchange of letters, which I see as a conversation, interesting, supportive and less isolated.
- I wanted a friend, a pen friend, someone of good character and trustworthy.
- I heard it reduces reoffending, so I thought I would give it a go. My befriender is really understanding and compassionate and does not judge me for my offence.

..... & me

- One of the best things about New Bridge is that they do not just palm you off with a random person. You are given someone with similar interests so that gives you plenty to talk about and debate. I have been in prison for 5 years and still have many years before my first parole. My befriender has been a blessing for me; times are really tough now and like most people around the world, I have recently lost family and friends from Covid.
- When I first came to prison I did not even know what to expect because it is my first time. My befriender believes in me, gives me hope, so the way I think is more positive.
- I have become a better person and helped me stop self-harming.
- I do not get so hot headed as I used to when I was on the outside. I have learned to talk to other people about my issues.
- I am a lot more empathetic towards others and mindful about their feelings. I know I am not in this alone.
- I used to try to commit suicide on a regular basis but my befriender helped to stop this by caring and thinking about me.
- I have always been aware that, for me, isolation breeds isolation. When I spend any length of time away from positive social interactions, I tend to close myself off and isolate myself further, often leading to depression. Letters from my befriender help fight this tendency.
- My befriender has helped me with my attitudes towards life. It has changed so much because I never thought I could trust.
- It helped me realise that I am valued and cared about, by another human, who knows about my past and no judgement felt!
- Over the past 18 years, I have had fantastic bendifenders who have always been there for me.
- I am not single minded anymore. If I had a crossroads in life, I now know there is more than one way to tackle the obstacle, such as asking for help.
- Since the 23 hours lock-up came into effect I have been waiting for letters like a dog waiting for a toy. When they arrive I get very excited and read them several times before replying. The letters truly are a lifeline that I cherish and the support I receive through them has given me a much more positive outlook on my future post prison.

.....in 2020

- Covid-19 has affected my life. No work, too much lock-up, can not self-cook, lack of gym. Thank God I have New Bridge to help me get through it.
- I was in hospital in June. I was really ill. On returning to prison the first letter I received was from my befriender. We had never spoken before but he cared. Confidence comes when you are cared for.
- I used to self-isolate, but my befriender helped me to try and get out of bed and use my time wisely.
- Struggle more but cope in a better way.
- The phone service although I was really nervous.
- I have been the subject of much name-calling and bullying whilst in lock down, yet I tend not to suffer too much otherwise. My befriender helps with this too.
- Gives hope that things change, and the country and this situation will change, by talking through issues it helps resolve them in my mind.
- As a transgender woman, I have gained confidence especially through the pandemic and this has been bolstered by the external support I have received from my volunteer.
- Being written to by someone outside who is also experiencing the isolation of a lock-down and the downside of life, whilst also demonstrating the benefits of positivity and hope.
- Sending me the occasional letters from other staff at New Bridge and still remembering me at Christmas (this meant a lot!)
- The newsletter that you sent from time-to-time helps.
- I receive birthday and Christmas cards from New Bridge which is nice. Even before I had a dedicated befriender I received a letter from New Bridge.
- Being able to phone them once a week. They have sent me pictures, puzzles etc. - it has been a true lifeline.
- It has helped me to be realistic when I was starting to feel despondent. It has helped me to stay positive.

After release from prison

Jamie & Ben from the New Bridge podcast

Jamie: I just felt so happy that someone going about their daily life would sit down at some point in the day and write to me. He didn't know me from Adam. All he knew was what was on that referral form and what I was in prison for. So still to write, it gave me hope. Now Ben has been a constant in my life for 5 ½ years. I haven't had any drink, any drugs. I couldn't go 5 ½ days without getting arrested when I was younger. I have my own place and I have my own painting and decorating thing going on.

Ben: To see someone come out of prison with all those labels, with all those stigma and then go on to lead professional working lives and fulfil themselves. Yes, it's lovely. It's absolutely lovely. I really, really think that what New Bridge does is so important.

Jamie contributes his experience to training courses for prospective volunteers and Ben continues as a befriender and group chair.

**I had burned all my bridges. All family ties ruined.
I have spent years in prison for violence and many other crimes.
My New Bridge volunteer was a constant positive in a very negative life and a new bridge was formed by her consistent support throughout my sentences and post release. I, in turn, have befriended someone in prison and I now help train prospective volunteers to befriend prisoners.**

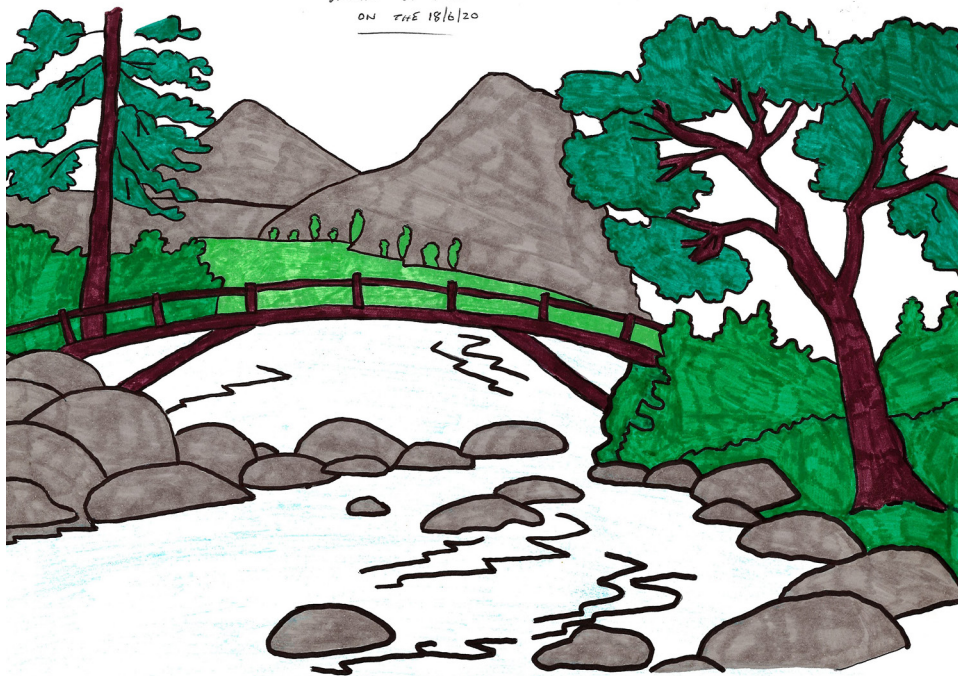
Alex Hayden 2018

Alex sadly died in 2020. He made a huge contribution to New Bridge and is much missed. His influence will live on in the work of New Bridge, and we will never forget him or his warmth, humour and friendship.



"He was a real inspiration and a testament to how befriending can change lives" – volunteer following Alex's last training event with New Bridge

DRAWN BY Paddy
ON THE 18/6/20



"Thank you for all that you guys do in making my time in here more comfortable to deal with. I know I can speak for others as well who have received letters and cards from you. It was a truly lovely surprise for me and very nice of you" G, HMP Swaleside
04/05/20

"Hi Faye, Many thanks for your recent letter about Black History Month and the Black Lives Matter movement – I found it really interesting reading. I keep in regular touch with my befriender and we have a laugh whenever we write to each other. Thank you and everybody at New Bridge for your splendid work" B,HMP Long Lartin

New Bridge

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W: www.newbridgefoundation.org.uk



@new_bridge



www.facebook.com/Newbridgefoundation

The New Bridge Foundation
A company limited by guarantee in England
Registered Company No: 5048063
Registered Charity No: 1103511

REGISTERED COMPANY NUMBER: 05048063
REGISTERED CHARITY NUMBER: 1103511

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
The New Bridge Foundation

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

The New Bridge Foundation

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for the year ended 31 December 2020**

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The New Bridge Foundation

Report of the Trustees for the year ended 31 December 2020

The trustees who were also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The New Bridge Foundation is a charity which supports people in prison. The object of the charity as set out in the company's memorandum of association is to promote and support the education, befriending and resettlement of people in prison and ex-offenders.

The Charity's aim is to befriend offenders in prison and provide a bridge between the prison and re-integration into the community.

Befriending is delivered by volunteers.

Ensuring our work delivers our aim

In 2020 the trustees endeavoured to concentrate on building the capacity of its core befriending service but charity's response to the Covid 19 pandemic meant that trustees had to support different ways of working and different ways of communicating with both volunteers and people in prison

Focus of our work

The focus of the Charity's work and its core activity is:

To provide a befriending service through letter writing and visiting to people in prison - however from March 23rd 2020 all visits were stopped by the Prison Service and so we refocussed on letters, emails and phone befriending.

PUBLIC BENEFIT

How our activities deliver public benefit

By befriending people in prison New Bridge volunteers help them to reconnect with the world outside. Befrienders write letters to and visit or have phone calls with their befriendees and keep in contact wherever they may be moved to. Volunteers provide emotional support for those they befriend who are isolated and lack the support of family and friends. Their role becomes all the more crucial given the fact that research shows that maintaining ties with family and friends is important for ensuring successful resettlement and that the risk of reoffending is higher for people who do not receive visits.

Inside Time, the free newspaper which gives voice to people in prison, prints 60,000 copies a month which are distributed to prisons, detention centres and secure hospitals across the UK. It is a channel for promoting New Bridge's befriending service.

Who used and benefited from our services

Anyone detained in any prison in England and Wales who wants a befriender can write to New Bridge and ask for one. Some approach us at the suggestions of their chaplains or staff in their prison. In 2020 New Bridge was in contact with 1,058 people in prison. Of these, 776 were befriended by a volunteer for the whole or part of the year. This is an overall increase of 16% on the financial year 2019.

Examining impact

To examine the impact of our work both people we befriend, and our volunteers are asked to complete surveys. We report the impact that New Bridge's service has on them and we use the results to inform and improve the service we offer.

The New Bridge Foundation

Report of the Trustees for the year ended 31 December 2020

FINANCIAL REVIEW

Reserves policy

The trustees established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should be equal to a minimum of six months average expenditure. Trustees decided to use the return on investment from legacies received for core expenditure and have committed to setting aside funds received of £160,154 in the last quarter of 2020 and decisions about its distribution will be made during 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006 and incorporated in 2004.

Recruitment and appointment of new trustees

Trustees have a range of experience in criminal justice and business. New trustees are identified through recommendation from trustees or others involved with New Bridge. The chairman recommends candidates to the board. Two of the trustees are New Bridge volunteers. Candidates are nominated by the volunteer groups.

Organisational structure

The New Bridge Foundation has a board of nine members who meet four times a year and are responsible for the strategic direction and policy of the charity. Day to day responsibility for the charity rests with the Chief Executive and provision of befriending and management of the volunteers is led by the Director of Befriending supported by the Befriending Administrator. The Administration Manager is responsible for regular fundraising and for financial and business systems.

Induction and training of new trustees

Trustees are sent the Charity Commissions 'guidebook', the Articles of Association, most recent annual report and befriending service evaluation. They are encouraged to log in to the volunteer and trustee sections of the website and join the approved member only facebook group. Induction includes briefing sessions from the chair about the obligations of trustees and how the board operates, an overview of finances from the Treasurer and briefings from the chief executive and staff team. Trustees are encouraged to participate in a training course for volunteers and to attend a regional group meeting to understand how New Bridge operates.

Related parties

New Bridge has a wholly owned subsidiary company Inside Time Ltd which produces the newspaper. The Treasurer and another New Bridge trustee are members of the Inside Time Board of Directors

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05048063 (Not specified/Other)

Registered Charity number

1103511

Registered office

1A Elm Park
London
SW2 2TX

The New Bridge Foundation

**Report of the Trustees
for the year ended 31 December 2020**

Trustees

Dr Peter John Bennett
Faye Dyke
Dr Lynne Garne
Roger Hill
Susan Ellen Nicholas MBE
John Patrick O'Reilly
Sir Joseph Grant Pilling KCB Chairman (resigned 21.4.2020)
Mr Alistair Henry Ellis Smith Honorary Treasurer
Sara Zalin
Helen Boothman Chair (appointed 21.4.2020)

Patron

HRH Princess Alexandra, The Hon Lady Ogilvy, KG GCVO

President

Sir Joseph Pilling KCB

Vice Presidents

Reverend Jonathan Aitken
Professor David Wilson

Chief Executive

Judith Smith MBE

Company Secretary

Donna Frances King

Independent Examiner

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Solicitors

Bates Wells
10 Queen Street Place
London
EC4R 1BE

The New Bridge Foundation

**Report of the Trustees
for the year ended 31 December 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

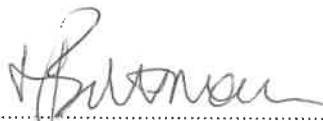
Barclays Bank PLC
5 High Road
Willesden Green
London NW10 2TE

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

HSBC
210 High Holborn
London WC1V 7HD

7/1/21

Approved by order of the board of trustees on and signed on its behalf by:



.....
Helen Boothman - Trustee

**Independent Examiner's Report to the Trustees of
The New Bridge Foundation**

Independent examiner's report to the trustees of The New Bridge Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Certified Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA
Chartered Certified Accountant
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 7/5/21

The New Bridge Foundation

**Statement of Financial Activities
for the year ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		346,760	-	346,760	276,303
Investment income	2	8,515	-	8,515	5,243
Other income		16,267	-	16,267	18,716
Total		<u>371,542</u>	<u>-</u>	<u>371,542</u>	<u>300,262</u>
EXPENDITURE ON					
Raising funds		41,627	-	41,627	38,768
Charitable activities					
Befriending		147,017	-	147,017	151,627
Special Events		444	-	444	3,359
Administration costs		30,766	-	30,766	28,765
Total		<u>219,854</u>	<u>-</u>	<u>219,854</u>	<u>222,519</u>
NET INCOME		<u>151,688</u>	<u>-</u>	<u>151,688</u>	<u>77,743</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		377,483	-	377,483	299,740
TOTAL FUNDS CARRIED FORWARD		<u><u>529,171</u></u>	<u><u>-</u></u>	<u><u>529,171</u></u>	<u><u>377,483</u></u>

The notes form part of these financial statements

The New Bridge Foundation

Balance Sheet 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Investments	9	284,983	-	284,983	268,716
CURRENT ASSETS					
Debtors	10	25,000	-	25,000	30,000
Cash at bank		225,679	-	225,679	85,832
		<u>250,679</u>	<u>-</u>	<u>250,679</u>	<u>115,832</u>
CREDITORS					
Amounts falling due within one year	11	(6,491)	-	(6,491)	(7,065)
NET CURRENT ASSETS		<u>244,188</u>	<u>-</u>	<u>244,188</u>	<u>108,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>529,171</u>	<u>-</u>	<u>529,171</u>	<u>377,483</u>
NET ASSETS		<u>529,171</u>	<u>-</u>	<u>529,171</u>	<u>377,483</u>
FUNDS	12				
Unrestricted funds				529,171	377,483
TOTAL FUNDS				<u>529,171</u>	<u>377,483</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

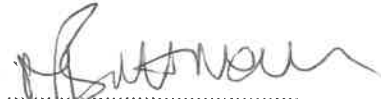
The notes form part of these financial statements

The New Bridge Foundation

Balance Sheet - continued
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7/1/21 and were signed on its behalf by:


.....
Helen Boothman - Trustee
.....
Mr Alistair Henry Ellis Smith - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are based on a percentage of the actual costs incurred, calculated on a staff time basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteers

In accordance with SORP 2005, the contribution of volunteers is not recognised in the Financial Statements, as the value of their contribution cannot be reasonably quantified in financial terms. An exception may be made where a donor provides services as part of their trade or profession and where the charity would otherwise have had to purchase those services externally. In these cases, if material, those donated services would be valued at the open market value to the charity.

The New Bridge Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2020

2. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	-	63
Other investment income	8,515	5,180
	<u>8,515</u>	<u>5,243</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

Trustees were reimbursed travel expenses during the year amounting to £0.00

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Direct charitable work	3	3
Administration	1	1
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

No staff member received a salary of more than £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	274,053	2,250	276,303
Investment income	5,243	-	5,243
Other income	18,716	-	18,716
	<u>298,012</u>	<u>2,250</u>	<u>300,262</u>
Total	298,012	2,250	300,262
EXPENDITURE ON			
Raising funds	38,768	-	38,768
Charitable activities			
Befriending	151,627	-	151,627
Special Events	3,359	-	3,359
Administration costs	26,515	2,250	28,765
	<u>220,269</u>	<u>2,250</u>	<u>222,519</u>
Total	220,269	2,250	222,519

The New Bridge Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
NET INCOME	77,743	-	77,743

RECONCILIATION OF FUNDS

Total funds brought forward	299,740	-	299,740
TOTAL FUNDS CARRIED FORWARD	<u>377,483</u>	<u>-</u>	<u>377,483</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	-
NET BOOK VALUE	
At 31 December 2019	-
At 31 December 2018	-

There were no investment assets outside the UK.

The company's investments at the balance sheet date include the following:

Inside Time Limited

Nature of business: Publishing of newspapers for prisoners

Inside Time Limited (a fully owned subsidiary) is a company limited by guarantee and does not have any share capital.

	2019 £	2018 £
Aggregate capital and reserves	64,229	58,523
Surplus for the year	5,706	3,503

The New Bridge Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2020

7. INDEPENDENT EXAMINATION FEE

The Independent Examination Fee for the year is £1,920.

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2020 and 31 December 2020	3,025
DEPRECIATION	
At 1 January 2020 and 31 December 2020	3,025
NET BOOK VALUE	
At 31 December 2020	-
At 31 December 2019	-

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2020	268,716
Revaluations	16,267
At 31 December 2020	284,983
NET BOOK VALUE	
At 31 December 2020	284,983
At 31 December 2019	268,716

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Inside Time Limited

Registered office:

Nature of business: Publishing of newspapers for prisoners

Class of share:	%
Ordinary	holding 100

Inside Time Limited is a fully owned subsidiary of The New Bridge Foundation, is a company limited by guarantee and does not have any share capital.

The New Bridge Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Amounts owed by group undertakings	25,000	30,000
	<u>25,000</u>	<u>30,000</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	1,391	1,273
Other creditors	3,330	3,272
Accruals and deferred income	1,770	2,520
	<u>6,491</u>	<u>7,065</u>

12. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	377,483	151,688	529,171
	<u>377,483</u>	<u>151,688</u>	<u>529,171</u>
TOTAL FUNDS	<u>377,483</u>	<u>151,688</u>	<u>529,171</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	371,542	(219,854)	151,688
	<u>371,542</u>	<u>(219,854)</u>	<u>151,688</u>
TOTAL FUNDS	<u>371,542</u>	<u>(219,854)</u>	<u>151,688</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	299,740	77,743	377,483
	<u>299,740</u>	<u>77,743</u>	<u>377,483</u>
TOTAL FUNDS	<u>299,740</u>	<u>77,743</u>	<u>377,483</u>

The New Bridge Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	298,012	(220,269)	77,743
Restricted funds			
Monument Trust	2,250	(2,250)	-
TOTAL FUNDS	<u>300,262</u>	<u>(222,519)</u>	<u>77,743</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	299,740	229,431	529,171
TOTAL FUNDS	<u>299,740</u>	<u>229,431</u>	<u>529,171</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	669,554	(440,123)	229,431
Restricted funds			
Monument Trust	2,250	(2,250)	-
TOTAL FUNDS	<u>671,804</u>	<u>(442,373)</u>	<u>229,431</u>

The above funds were restricted as follows:

Befriending: The Peter Stebbings Memorial Charity

The core activity of New Bridge Foundation is Befriending People in prison, many of whom have lost contact with family and friends. Volunteers are trained in this role and are expected to write to and visit their befriendees for the rest of the custodial portion of their sentence.

The New Bridge Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2020

13. RELATED PARTY DISCLOSURES

During the year the Charity received a donation from its subsidiary, Inside Time Limited, amounting to £25,000 (2019 - £30,000).

14. LIABILITY OF MEMBERS

The company is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.

REGISTERED COMPANY NUMBER: 05048063
REGISTERED CHARITY NUMBER: 1103511

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
The New Bridge Foundation

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

The New Bridge Foundation

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for the year ended 31 December 2020**

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The New Bridge Foundation

Report of the Trustees for the year ended 31 December 2020

The trustees who were also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The New Bridge Foundation is a charity which supports people in prison. The object of the charity as set out in the company's memorandum of association is to promote and support the education, befriending and resettlement of people in prison and ex-offenders.

The Charity's aim is to befriend offenders in prison and provide a bridge between the prison and re-integration into the community.

Befriending is delivered by volunteers.

Ensuring our work delivers our aim

In 2020 the trustees endeavoured to concentrate on building the capacity of its core befriending service but charity's response to the Covid 19 pandemic meant that trustees had to support different ways of working and different ways of communicating with both volunteers and people in prison

Focus of our work

The focus of the Charity's work and its core activity is:

To provide a befriending service through letter writing and visiting to people in prison - however from March 23rd 2020 all visits were stopped by the Prison Service and so we refocussed on letters, emails and phone befriending.

PUBLIC BENEFIT

How our activities deliver public benefit

By befriending people in prison New Bridge volunteers help them to reconnect with the world outside. Befrienders write letters to and visit or have phone calls with their befriendees and keep in contact wherever they may be moved to. Volunteers provide emotional support for those they befriend who are isolated and lack the support of family and friends. Their role becomes all the more crucial given the fact that research shows that maintaining ties with family and friends is important for ensuring successful resettlement and that the risk of reoffending is higher for people who do not receive visits.

Inside Time, the free newspaper which gives voice to people in prison, prints 60,000 copies a month which are distributed to prisons, detention centres and secure hospitals across the UK. It is a channel for promoting New Bridge's befriending service.

Who used and benefited from our services

Anyone detained in any prison in England and Wales who wants a befriender can write to New Bridge and ask for one. Some approach us at the suggestions of their chaplains or staff in their prison. In 2020 New Bridge was in contact with 1,058 people in prison. Of these, 776 were befriended by a volunteer for the whole or part of the year. This is an overall increase of 16% on the financial year 2019.

Examining impact

To examine the impact of our work both people we befriend, and our volunteers are asked to complete surveys. We report the impact that New Bridge's service has on them and we use the results to inform and improve the service we offer.

The New Bridge Foundation

Report of the Trustees for the year ended 31 December 2020

FINANCIAL REVIEW

Reserves policy

The trustees established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should be equal to a minimum of six months average expenditure. Trustees decided to use the return on investment from legacies received for core expenditure and have committed to setting aside funds received of £160,154 in the last quarter of 2020 and decisions about its distribution will be made during 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006 and incorporated in 2004.

Recruitment and appointment of new trustees

Trustees have a range of experience in criminal justice and business. New trustees are identified through recommendation from trustees or others involved with New Bridge. The chairman recommends candidates to the board. Two of the trustees are New Bridge volunteers. Candidates are nominated by the volunteer groups.

Organisational structure

The New Bridge Foundation has a board of nine members who meet four times a year and are responsible for the strategic direction and policy of the charity. Day to day responsibility for the charity rests with the Chief Executive and provision of befriending and management of the volunteers is led by the Director of Befriending supported by the Befriending Administrator. The Administration Manager is responsible for regular fundraising and for financial and business systems.

Induction and training of new trustees

Trustees are sent the Charity Commissions 'guidebook', the Articles of Association, most recent annual report and befriending service evaluation. They are encouraged to log in to the volunteer and trustee sections of the website and join the approved member only facebook group. Induction includes briefing sessions from the chair about the obligations of trustees and how the board operates, an overview of finances from the Treasurer and briefings from the chief executive and staff team. Trustees are encouraged to participate in a training course for volunteers and to attend a regional group meeting to understand how New Bridge operates.

Related parties

New Bridge has a wholly owned subsidiary company Inside Time Ltd which produces the newspaper. The Treasurer and another New Bridge trustee are members of the Inside Time Board of Directors

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05048063 (Not specified/Other)

Registered Charity number

1103511

Registered office

1A Elm Park
London
SW2 2TX

The New Bridge Foundation

**Report of the Trustees
for the year ended 31 December 2020**

Trustees

Dr Peter John Bennett
Faye Dyke
Dr Lynne Garne
Roger Hill
Susan Ellen Nicholas MBE
John Patrick O'Reilly
Sir Joseph Grant Pilling KCB Chairman (resigned 21.4.2020)
Mr Alistair Henry Ellis Smith Honorary Treasurer
Sara Zalin
Helen Boothman Chair (appointed 21.4.2020)

Patron

HRH Princess Alexandra, The Hon Lady Ogilvy, KG GCVO

President

Sir Joseph Pilling KCB

Vice Presidents

Reverend Jonathan Aitken
Professor David Wilson

Chief Executive

Judith Smith MBE

Company Secretary

Donna Frances King

Independent Examiner

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Solicitors

Bates Wells
10 Queen Street Place
London
EC4R 1BE

The New Bridge Foundation

**Report of the Trustees
for the year ended 31 December 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

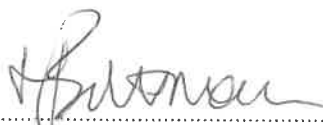
Barclays Bank PLC
5 High Road
Willesden Green
London NW10 2TE

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

HSBC
210 High Holborn
London WC1V 7HD

7/1/21

Approved by order of the board of trustees on and signed on its behalf by:



.....
Helen Boothman - Trustee

**Independent Examiner's Report to the Trustees of
The New Bridge Foundation**

Independent examiner's report to the trustees of The New Bridge Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Certified Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA
Chartered Certified Accountant
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 7/5/21

The New Bridge Foundation

**Statement of Financial Activities
for the year ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		346,760	-	346,760	276,303
Investment income	2	8,515	-	8,515	5,243
Other income		16,267	-	16,267	18,716
Total		<u>371,542</u>	<u>-</u>	<u>371,542</u>	<u>300,262</u>
EXPENDITURE ON					
Raising funds		41,627	-	41,627	38,768
Charitable activities					
Befriending		147,017	-	147,017	151,627
Special Events		444	-	444	3,359
Administration costs		30,766	-	30,766	28,765
Total		<u>219,854</u>	<u>-</u>	<u>219,854</u>	<u>222,519</u>
NET INCOME		<u>151,688</u>	<u>-</u>	<u>151,688</u>	<u>77,743</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		377,483	-	377,483	299,740
TOTAL FUNDS CARRIED FORWARD		<u><u>529,171</u></u>	<u><u>-</u></u>	<u><u>529,171</u></u>	<u><u>377,483</u></u>

The notes form part of these financial statements

The New Bridge Foundation

Balance Sheet 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Investments	9	284,983	-	284,983	268,716
CURRENT ASSETS					
Debtors	10	25,000	-	25,000	30,000
Cash at bank		225,679	-	225,679	85,832
		<u>250,679</u>	<u>-</u>	<u>250,679</u>	<u>115,832</u>
CREDITORS					
Amounts falling due within one year	11	(6,491)	-	(6,491)	(7,065)
NET CURRENT ASSETS		<u>244,188</u>	<u>-</u>	<u>244,188</u>	<u>108,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>529,171</u>	<u>-</u>	<u>529,171</u>	<u>377,483</u>
NET ASSETS		<u>529,171</u>	<u>-</u>	<u>529,171</u>	<u>377,483</u>
FUNDS	12				
Unrestricted funds				529,171	377,483
TOTAL FUNDS				<u>529,171</u>	<u>377,483</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

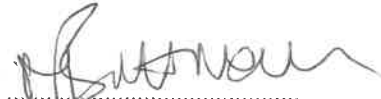
The notes form part of these financial statements

The New Bridge Foundation

Balance Sheet - continued
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7/1/21 and were signed on its behalf by:


Helen Boothman - Trustee


Mr Alistair Henry Ellis Smith - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are based on a percentage of the actual costs incurred, calculated on a staff time basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteers

In accordance with SORP 2005, the contribution of volunteers is not recognised in the Financial Statements, as the value of their contribution cannot be reasonably quantified in financial terms. An exception may be made where a donor provides services as part of their trade or profession and where the charity would otherwise have had to purchase those services externally. In these cases, if material, those donated services would be valued at the open market value to the charity.

The New Bridge Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2020

2. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	-	63
Other investment income	8,515	5,180
	<u>8,515</u>	<u>5,243</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

Trustees were reimbursed travel expenses during the year amounting to £0.00

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Direct charitable work	3	3
Administration	1	1
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

No staff member received a salary of more than £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	274,053	2,250	276,303
Investment income	5,243	-	5,243
Other income	18,716	-	18,716
Total	<u>298,012</u>	<u>2,250</u>	<u>300,262</u>
EXPENDITURE ON			
Raising funds	38,768	-	38,768
Charitable activities			
Befriending	151,627	-	151,627
Special Events	3,359	-	3,359
Administration costs	26,515	2,250	28,765
Total	<u>220,269</u>	<u>2,250</u>	<u>222,519</u>

The New Bridge Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
NET INCOME	77,743	-	77,743

RECONCILIATION OF FUNDS

Total funds brought forward	299,740	-	299,740
TOTAL FUNDS CARRIED FORWARD	<u>377,483</u>	<u>-</u>	<u>377,483</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	-
NET BOOK VALUE	
At 31 December 2019	-
At 31 December 2018	-

There were no investment assets outside the UK.

The company's investments at the balance sheet date include the following:

Inside Time Limited

Nature of business: Publishing of newspapers for prisoners

Inside Time Limited (a fully owned subsidiary) is a company limited by guarantee and does not have any share capital.

	2019 £	2018 £
Aggregate capital and reserves	64,229	58,523
Surplus for the year	5,706	3,503

The New Bridge Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2020

7. INDEPENDENT EXAMINATION FEE

The Independent Examination Fee for the year is £1,920.

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2020 and 31 December 2020	3,025
DEPRECIATION	
At 1 January 2020 and 31 December 2020	3,025
NET BOOK VALUE	
At 31 December 2020	-
At 31 December 2019	-

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2020	268,716
Revaluations	16,267
At 31 December 2020	284,983
NET BOOK VALUE	
At 31 December 2020	284,983
At 31 December 2019	268,716

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Inside Time Limited

Registered office:

Nature of business: Publishing of newspapers for prisoners

Class of share:	%
Ordinary	holding 100

Inside Time Limited is a fully owned subsidiary of The New Bridge Foundation, is a company limited by guarantee and does not have any share capital.

The New Bridge Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Amounts owed by group undertakings	25,000	30,000
	<u>25,000</u>	<u>30,000</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	1,391	1,273
Other creditors	3,330	3,272
Accruals and deferred income	1,770	2,520
	<u>6,491</u>	<u>7,065</u>

12. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	377,483	151,688	529,171
	<u>377,483</u>	<u>151,688</u>	<u>529,171</u>
TOTAL FUNDS	<u>377,483</u>	<u>151,688</u>	<u>529,171</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	371,542	(219,854)	151,688
	<u>371,542</u>	<u>(219,854)</u>	<u>151,688</u>
TOTAL FUNDS	<u>371,542</u>	<u>(219,854)</u>	<u>151,688</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	299,740	77,743	377,483
	<u>299,740</u>	<u>77,743</u>	<u>377,483</u>
TOTAL FUNDS	<u>299,740</u>	<u>77,743</u>	<u>377,483</u>

The New Bridge Foundation

**Notes to the Financial Statements - continued
for the year ended 31 December 2020**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	298,012	(220,269)	77,743
Restricted funds			
Monument Trust	2,250	(2,250)	-
TOTAL FUNDS	<u>300,262</u>	<u>(222,519)</u>	<u>77,743</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	299,740	229,431	529,171
TOTAL FUNDS	<u>299,740</u>	<u>229,431</u>	<u>529,171</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	669,554	(440,123)	229,431
Restricted funds			
Monument Trust	2,250	(2,250)	-
TOTAL FUNDS	<u>671,804</u>	<u>(442,373)</u>	<u>229,431</u>

The above funds were restricted as follows:

Befriending: The Peter Stebbings Memorial Charity

The core activity of New Bridge Foundation is Befriending People in prison, many of whom have lost contact with family and friends. Volunteers are trained in this role and are expected to write to and visit their befriendees for the rest of the custodial portion of their sentence.

The New Bridge Foundation

Notes to the Financial Statements - continued for the year ended 31 December 2020

13. RELATED PARTY DISCLOSURES

During the year the Charity received a donation from its subsidiary, Inside Time Limited, amounting to £25,000 (2019 - £30,000).

14. LIABILITY OF MEMBERS

The company is constituted as a company limited by guarantee. In the event of the charity being wound up members are required to contribute an amount not exceeding £1.