

# **DONCASTER CULTURE AND LEISURE TRUST**

(Company Registration Number: 04410993)

## **ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2025**

# **DONCASTER CULTURE AND LEISURE TRUST**

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## **DONCASTER CULTURE AND LEISURE TRUST**

### **DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 31 March 2025.

#### **Reference and administrative details**

Charity Number:	1103465	
Company number:	4410993	
Registered Office:	The Dome Doncaster Leisure Park Bawtry Road Doncaster DN4 7PD	
Auditor:	Hawsons Chartered Accountants 5 Sidings Court White Rose Way Doncaster DN4 5NU	
Bankers:	Barclays Bank plc 10 Pound Walk Doncaster DN4 5HJ	Co-operative Bank plc South Yorkshire Business Centre Fountain Precinct Balm Green Sheffield S1 2JZ
Legal Advisors:	Employment Law Schofield Sweeney Church Bank House Church Bank Bradford BD1 4DY	Corporate and Commercial Schofield Sweeney Church Bank House Church Bank Bradford BD1 4DY

#### **Directors and Trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are referred to as its trustees.

The trustees serving during the year and since the year end were as follows:

Elected trustees:	A Burden (Chair) R Byrne P Gleadhall M Gutowski M Hewitt T Jones – resigned 12/09/2025 B Roberts – resigned 19/02/2025
Doncaster Council nominee	Cllr Nigel Ball

## **DONCASTER CULTURE AND LEISURE TRUST**

### **DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

The Trusts' Officers are:

<b>Chief Executive</b>	M Hart
<b>Chief Operating Officer</b>	C Hone
<b>Chief Financial Officer</b>	M Brookes
<b>Secretary</b>	Schofield Sweeney LLP

#### **Structure, Governance and Management**

##### **Governing Document**

Doncaster Culture and Leisure Trust (DCLT) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9 January 2002. It is registered as a charity with the Charity Commission. As a company limited by guarantee there are no shares in which the trustees have an interest.

##### **Appointment of trustees**

As set out in the Articles of Association, the number of trustees shall be not less than seven. Both elected trustees and the Council nominated trustee are appointed to serve for a period of three years. At the expiry of his/her term of appointment each elected trustee may offer himself/herself for a further term of three years. The Council nominated trustee may be replaced by the Council at any time.

Prior to the Annual General Meeting, all members are advised of any existing trustee whose term of office is complete and whether or not they wish to offer themselves for another term. Their appointment for a further term is determined at the AGM.

Applications from new trustees, as required, are sought by public advertisement or recommendation, having regard to the most recent trustee skills audit. Through the financial years, the Chair have been working with the Executive have reviewed the structure of the organisation and conducted a skills gap. This has seen a proactive recruitment process for Trustees in the fields of culture, health and capital development to build capacity within the Trustee body.

Nominees appointed by Doncaster Council are subject to the appointment processes of that body and the guidelines on appointment to public office as they apply to local government nominees.

##### **Trustee induction and training**

New trustees undergo induction training to brief them on their roles and responsibilities as well as their legal obligations under charity and company law. Training also covers the company funding arrangements, business planning and financial performance monitoring. During the induction process they are introduced to key staff.

Updates and refresher training is organised as appropriate for existing trustees.

##### **Organisation**

The board of trustees administers the charity and operates several meetings across a schedule to ensure good governance.

The General Purposes Committee meets quarterly and keeps under review all matters of governance and risk management and gives greater scrutiny to financial accounts and budgets. Through the year, additional meetings were held with the executive to maintain support and scrutiny as the company commenced the full reopening of the company.

The main Board meets quarterly and reviews company performance against the annual strategy. This is supplemented by meetings of the other subsidiary companies.

Meetings take place between the Executive of DCLT with colleagues within a range of departments in the local authority. The meetings cover company performance and future planning regarding both opportunity and risk, while also considering wider thematic subjects such as culture, physical activity and the building of capacity of voluntary sector.

## **DONCASTER CULTURE AND LEISURE TRUST**

### **DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for all operational matters.

The Chief Executive is supported by the Chief Operating Officer and the Chief Financial Officer in delivering the strategic aims of the charity.

#### **Related parties**

The charity works closely with the City of Doncaster Council in developing and delivering a successful leisure, physical activity and culture strategy for the borough and wider area. In addition to these strategic themes, the Trust also supports the voluntary sector of the City of Doncaster through the Social Isolation.

Of the company portfolio, 10 buildings operated by the Trust are owned by the Council and monies are made available by them to the charity for maintenance of the assets as well as revenue subsidy towards the provision of its charitable objectives.

The charity has three wholly owned subsidiaries, which support strategic and operational delivery of the portfolio:

- Doncaster Conferences Catering and Events Limited, established to operate the catering, events, conferences and exhibitions facilities at DCLT venues. Business development under the trading arm has seen two new venues added to the portfolio since conception.
- Doncaster Performance Venue Ltd was established to operate the CAST theatre, which opened its doors to the public in September 2013.
- Cast Events Ltd, established to operate the catering at Cast

#### **Risk Management**

The trustees have a risk management strategy which is reviewed quarterly by the Leadership Team and on annual basis by the Board of Trustees.

Risks are scored, and the necessary systems and procedures required to mitigate those risks are identified.

The Leadership Team continues to develop procedures to assess risk in conjunction with the General Purposes Committee, led by Trustees.

The company remains alive to the challenging trading conditions within the sectors we operate has developed a robust response to risk and the charitable company is subject to regular review through internal challenge and the types of impacts which the charitable company faces include:

- Loss or reduction of local authority support.
- Decisions to withdraw or close services due to contractual changes.
- Loss of key personnel that impact on the strategic direction of the organisation.
- Staff and Board member recruitment and retention problems.
- Recovery of key funding streams.
- Instability or loss of key of suppliers.

#### **Objectives and Activities**

DCLT is the preferred contractor by the local authority for the provision and delivery of leisure, physical activity, and culture in Doncaster. The charity's vision is to increase opportunities for and participation in sport and culture to improve the lives and wellbeing of our clients and their communities.

The charity exists to manage the leisure and entertainment experience to improve the lives and wellbeing of our clients and their communities. Principally we target ourselves with promoting the benefit of the inhabitants of Doncaster and its environs by the provision of facilities for the recreation and leisure time occupation in the interests of social welfare.

## **DONCASTER CULTURE AND LEISURE TRUST**

### **DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

In achieving our wider purpose, the charity aims to support people overcome the negative impacts of mental health, inequality, and isolation.

The charity's scope of work and reach has developed to include management and strategic support of wider Team Doncaster initiatives. These include:

- Doncaster Social Isolation Alliance, Consortium lead
- Right Up Our Street, Consortium lead
- Doncaster Grand Theatre steering group, preferred bid lead

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

The trustees also confirm that they have complied with the duty in Section 4 of the Charities Act 2011.

#### **The objectives of the charity are:**

1. To promote the benefit of the inhabitants of the Metropolitan Borough of Doncaster and its environs by the provision of facilities for the recreation and leisure time occupation in the interest of social welfare.
2. To promote and preserve good physical and mental health.
3. The advancement of the education of the public by the aid, establishment, funding or sponsorship of bursaries, scholarships or grants to any person or persons, institution, association, or corporate body for the purpose of furthering the objects of the company
4. To promote, maintain, improve, and advance public education by the encouragement of the arts, including the arts of singing, music, dance, drama, and mime and to formulate, prepare and establish schemes.
5. The promotion of community participation in healthy recreation by the provision of facilities for playing particular sports.

#### **The strategies employed to achieve the charity's objectives are to:**

- i. Offer the widest programme of activities across leisure, physical activity, and culture for people of all ages who live, work, learn or visit Doncaster.
- ii. Deliver a range of pricing options – peak, off peak, concessions etc to keep prices affordable and improve participation,
- iii. Work in partnership with other agencies to tackle specific issues to ensure accessibility to our programmes and venues,
- iv. Introduce several initiatives to improve customer and other stakeholder feedback and engagement opportunities in order to improve services.
- v. Ensure staff are well trained and motivated to deliver a high-quality service.

The Trust's Business Plan was renewed for delivery from April 2024 and this stated the strategic intent to pivot the company to health and wellbeing offer, while maintaining commercial objectives to underpin charitable objectives. This work has followed the plan and seen the organization further cement the role of DCLT in the fabric of strategic conversations across health, wellbeing, culture and the voluntary sector.

## DONCASTER CULTURE AND LEISURE TRUST

### DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trusts' values are:

- **Value our people**

We have continued to work to improve reward and benefits for our teams. An enhanced benefits package was introduced for all staff, which includes offsetting essential health costs, such as dentist, opticians and hearing, plus additional aspects such as consultant times and 24hr counselling services. Wider improvements to the benefits options were household retailer discounts, all with the aim in mitigating, where possible, the impacts of the cost-of-living crisis for our people.

Pay was improved for all colleagues, with an average 6.4% pay rise implemented.

Wider investment in our people has been made through a new, digital learning management system which enhances the mandatory training required for roles, with softer and interpersonal skills through a range of modules that are determined from the personal development reviews of staff.

- **Open and honest in our dealings**

The Trust's approach through the year continues to align with improving access to essential services in the local communities that we serve, without the need to travel outside of a locality. We continue to build on the previous year's work and are pleased to confirm that our social value was £88.12m in 2024-2025, an increase of £27.34m from 2023-2024, which was our baseline.

Regular reporting to the local authority and our customers offers the Trust the opportunity to share the scale of work taking place and the reach of the Trust.

The set of outcomes remain the same and are measured through high-quality evidence of impact are illustrated below:

Outcome Mapping				
Education/Employment	Social	Physical Health	Mental Health	Economic
Reduced cases of NEET (Not in employment, education or training)	Reduced incidence of crime	Reduced incidence of hypertension	Reduced incidence of schizophrenia	Facility investment
Reduced school absence	Improved subjective wellbeing	Reduced incidence of diabetes	Reduced incidence of anxiety	Consumer spending
		Reduced incidence of strokes	Reduced incidence of depression	
		Reduced incidence of cancers	Reduced incidence of dementia	
		Reduced incidence of ischemic heart disease		
		Reduced incidence of osteoporosis		

Through our insight, the following valuations were recorded for the full year:

- Impact of physical activity participation programmes delivered by DCLT Leisure Centres including a valuation for subjective wellbeing.
- Economic contributions including facility construction investment, facility use value and consumer expenditure.
- Impact of targeted programmes with a more explicit social impact dimension delivered by DCLT.

## DONCASTER CULTURE AND LEISURE TRUST

### DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The total assessed social value generated by DCLT amounts to £88.12 drawn from the following areas of activity:

- Participation Programmes and Wellbeing Valuation	£58.06m, an increase of £16.64m
- Economic Contributions	£27.47m, an increase of £8.29m
- Targeted Programmes	£2.59m, an increase of £2.4m

Based on expenditure of £19.19m this amounts to a social return on investment ratio of £4.59 for each £1 invested, a year-on-year increase of 38%.

This is comparable with the findings of a study commissioned by Sport England which found that for every £1 spent on community sport and physical activity across the whole of England, a return of £3.91 is generated, and evidences the critical role of the Trust in the promotion, delivery and engagement of physical activity, health and wellbeing and reduction of social isolation for our communities, enabling the people of Doncaster to choose how they move, play and access activities to support improvements in their lives.

Operating across Doncaster we acknowledge the challenge we face by working with all stakeholders to respond to the borough's place in the Index of Multiple Deprivation 2019, highlighting nearly 19% of Doncaster's neighborhoods fall within the 10% most deprived in England, and 53% among the 30% most deprived.

Sport England's Active Lives data shows that people from lower socio-economic groups are less likely to be active (53%) than those from more affluent groups (73%).

As such, the investment and effort required to engage those from more disadvantaged neighborhoods is typically higher than it is for those from more affluent areas.

- **Innovative and Commercial**

The major investment program, funded by The City of Doncaster of council provides the platform for the Trust to improve our venues and introduce new facilities and activities to drive economic recovery, to achieve a substantial reduction in revenue funding from April 2026. The capital program is underpinned by a replacement plan for fitness equipment which responds to each individual community and not a 'one size' fits all approach.

- **Customer Focused**

The Trust has endeavored to maintain communities at our core. Reaching and listening to our customers has improved through a restructuring of the operational structure at leisure venues offering a venue point of contact for all customer feedback. This emerging strategy has seen the re-introduction of focus groups at all venues with group engagement on a range of facility conservations.

The business strategy and associated budgets for 2024-2025, built on the Choose brands, which have seen considerable growth in the year, particularly within our Choose Fitness brand, where investment in Choose Balby and Rossington have seen membership numbers double in size.

At the heart of all projects are 3 principles:

1. Investment that will generate additional income in the future
2. Investment that will save costs in the future
3. Investment that will make the organisation more efficient, increase or save capacity

The venues invested in the year were:

Adwick Leisure Centre

Choose Fitness, Balby

Rossington Leisure Centre

Thorne Leisure Centre

The capital investment in Thorne Leisure Centre and The Dome is of significance with a combined financial envelope of circa £21m. This will see fundamental business improvements focused on preserving the assets for a 15–20-year window.



## **DONCASTER CULTURE AND LEISURE TRUST**

### **DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

The organisation has continued to grow capacity through the recruitment of new staff as programs and venues have been restored or reopened.

Recruitment has stabilized in some areas of the organisation, with a refocused approach of localized advertising and targeted campaigns for roles such as swimming instructor through free courses.

It is the policy of DCLT to treat all employees and job applicants fairly and equally regardless of their sex, sexual orientation, marital status, race, colour, nationality, ethnic or national origin, religion, age, disability, or union membership status. The policy applies to recruitment and selection, terms and conditions of employment including pay, promotion, training, transfer, and every other aspect of employment.

Applications for employment by disabled persons are always fully considered and in line with the Disability Symbol commitments, DCLT will interview all applicants with a disability who meet the minimum criteria for a job vacancy and consider them on their abilities. DCLT will ensure there is a mechanism in place to discuss at any time, but at least once a year, with disabled employees what can be done to make sure they can develop and use their abilities and will make every effort when employees become disabled to ensure they stay in employment. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical with that of other employees.

The Chief Funding and Information Officer attends The Ethnic Culture Fusion Network, aimed at promoting shared responsibility in responding to improved representation at all levels in the organisation and work is ongoing to develop our equality, inclusivity and diversity program of works.

#### **Pension**

The transfer of leisure facilities from Doncaster Council on 1st April 2011 also included the transfer of those staff employed at the centres. To facilitate this and protect the employment terms and conditions of those staff involved, DCLT became an admitted body of South Yorkshire Pension Authority. A further tranche of staff was transferred from the Council in September 2013 when the CAST theatre (Doncaster Performance Venue, a charitable subsidiary of DCLT) began trading. The pensions asset in relation to transferred staff amounted to £1,262,000 on 31<sup>st</sup> March 2025.

#### **Culture**

The Trust leads on several strands of work that sit outside of the core contract with the local authority and the company's role in developing the culture offer, expanded throughout the year.

#### **Right Up Our Street (RUOS)**

Doncaster's Creative People & Places project funded by Arts Council England delivered a number of community and place making events, culminating in the DN Light Festival in November 2024, which is programmed and curated by the communities of Doncaster. The event was attended nationally and elevated the work of RUOS.

The Trust is the lead Consortium partner, and the Chief Executive chairs the Consortium and supports the Director of RUOS and her team.

The project is currently in Phase 4 and funding has been secured for a new Phase 5 funding from April 2026.

#### **Cast**

Cast is delivered strategically and operational by Doncaster Performance Venue Ltd, which has its own leadership team and Board of Trustees.

In September 2025, 6 of our Trustees resigned over a disagreement about an ongoing repair issue with our building.

The board remained quorate at all times, one of the resigning Trustees rejoined the board and has been joined by a further 2.

We are actively looking for new Trustees and are undergoing a skills audit at present. We are working with both Art Council England and City of Doncaster Council to help us with this recruitment.

At no time was the day to day running of the charity affected.

## **DONCASTER CULTURE AND LEISURE TRUST**

### **DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

#### **Doncaster Cultural Strategy**

The Chief Executive is a member of the Culture Portfolio Board which is strategically steering the delivery of the culture program in the city. The publication of a new strategy for Doncaster has been curated by the 'engine room', a small strategic group made of The City of Doncaster, Doncaster Community Arts and Doncaster Culture & Leisure Trust.

The Chief Executive of Doncaster Culture & Leisure Trust represents Doncaster on a regional and national platform within the creative industries..

#### **Doncaster Grand Theatre**

The Chief Executive is a member of the Doncaster Grand Theatre Steering group and has led a successful funding bid to Theatres at Risk Trust to engage consultants to establish options for the governance and business strategy for the venue operation.

#### **Social Objectives**

##### ***To support networks in the borough to help Doncaster become the least loneliest place in England***

DCLT is the lead consortium partner of Doncaster Social Isolation Alliance and with anchor organisations such as Citizen's Advice and Age UK continue to support the third sector throughout the year. Due to the company infrastructure, funding was committed to the Alliance and disseminated to organisations to continue to deliver food banks, community activity or sustain small, sole trader organisations within the voluntary sector.

In addition to delivery, further funding bids on behalf of the sector continue to take place and the Alliance is committed to a recovery plan for the third-sector organisations.

#### **Partnerships**

Senior Officers of the company hold a range of places on strategic groups and/or Boards to enhance both the company's delivery but also support local strategic goals.

Detailed below are a range of partnerships that the Trust is represented on:

Get Doncaster Moving	Board Member
Doncaster Cultural Portfolio	Board Member
Doncaster Music Hub	Chair
Community Leisure – NE Region	Partnership Member
CDC Health and Wellbeing Board	Board Member
Neighborhood Health Strategic Group	Partnership Member

#### **Financial Review**

The costs of providing our charitable activities are targeted to be in part, defrayed by monies gift-aided to us from the profits made by our trading subsidiary, DCCE. In 2024/2025, DCCE made a gift aid contribution of £519,490 from profits generated in 2023/2024.

The charity received an underwriting from Doncaster Council to support its leisure charitable objectives in the form of a management fee. The fee for 2024/25 was £2,145,000 to support revenue costs.

The council have substantially supported the Trust in providing additional funding to ensure the viability and going concern status of the company from April 2024 through to March 2025.

There is a confirmed commitment of a £1,760,128 underwriting for the group of companies for 2025-2025.

## **DONCASTER CULTURE AND LEISURE TRUST**

### **DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

Net incoming resources for the charity for 2024/25 were £1,674,104. This figure reflects the funds received in year for the extensive capital program that are still in progress. The accounting adjustments required by Financial Reporting Standard 102 (FR102) (Retirement Benefits)', however, is for an actuarial gain on the pension fund of £1,262,000.

Total surplus carried forward, therefore, is £10,323,529.

The total amount of incoming resources including grants and donations in the year was £17,504,669.

Of this, £6,102,727 was restricted fund income.

#### **Capital Maintenance and Investment**

As owners of the buildings, Doncaster Council fund capital works needed to maintain them to a high standard.

Team Doncaster Strategy places locality services front and centre and as such the notion to protect leisure assets in communities has been embraced by Doncaster Council.

Funding has been allocated for a number of long-term projects which commenced throughout the financial year. This funding was £5,625,463 for 2024/25.

#### **Investment Powers and Policy**

The trustees, having regard to the liquidity requirements of operating its facilities, and to the reserves policy, have a policy of retaining balances in interest bearing deposit accounts when possible.

#### **Reserves policy**

The pension liability is underwritten by Doncaster Council. The reserves policy seeks to address remedial risk. Currently our strategy has been to safeguard against reduced income (through a variety of assessed risks) and increased costs (again through a variety of assessed risks).

The reserves policy is as follows:

'The Trust recognises a number of risks to our ability to maintain continuous high-quality leisure provision to our clients and their communities throughout the year. In order to safeguard against loss of income and/or increased costs based on our assessment of these business risks, the Trust requires a level of reserves.

The Trust also acknowledges a possible requirement for funding future capital expenditure outside the Council's responsibilities as landlord.

The level of reserves needed, based on the above is equivalent to one month's turnover for DCLT (and one month's contribution for DCCE).'

The actual reserves at 31 March 2025 showed £10,323,529.

## **DONCASTER CULTURE AND LEISURE TRUST**

### **DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

#### **Trustees' responsibilities in relation to the financial statements**

The trustees' responsibilities in relation to the financial statements are set out in the "Statement of Trustees' Responsibilities".

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- Business strategies and annual budget approved by the trustees
- Regular consideration by the trustees of financial results, variance from budgets, non-financial performance indicators and benchmarking review.
- Delegation of authority and segregation of duties
- Identification and management of risks

The trustees have reviewed the adequacy of the charity's current internal controls and are pleased to report these conform to guidelines issued by the Charity Commission

#### **Provision of information to auditors**

So far as each of the trustees is aware at the time the report is approved:

- there is no relevant audit information of which the company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report was approved by the board on 18<sup>th</sup> December 2025 and signed on its behalf.



**A Burden**  
Director

**DONCASTER CULTURE AND LEISURE TRUST**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are directors of Doncaster Culture and Leisure Trust for the purposes of company law) are responsible for preparing the trustees' annual report (including the strategic report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and parent charity and of the incoming resources and application of resources, including its income and expenditure, of the group and parent charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the group and parent charity and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011 and regulations made under the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the group and parent charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **DONCASTER CULTURE AND LEISURE TRUST**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DONCASTER CULTURE AND LEISURE TRUST**

#### **Opinion**

We have audited the financial statements of Doncaster Culture and Leisure Trust (the "parent charitable company") and its subsidiaries (the "group") for the year ended 31 March 2025 which comprise the Group and Parent Charity Statements of Financial Activities (including Income and Expenditure Accounts), the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2025 and of the group's and the parent charitable company's incoming resources and application of resources, including the group's and the parent's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issues.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant section of this report.

#### **Other information**

The other information comprises the information included in the Directors'/Trustees' Report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

## **DONCASTER CULTURE AND LEISURE TRUST**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DONCASTER CULTURE AND LEISURE TRUST**

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors'/Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

#### **Responsibilities of trustees**

As explained more fully in the trustees responsibilities statement set out on page 10, the trustees (who are also directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

## DONCASTER CULTURE AND LEISURE TRUST

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DONCASTER CULTURE AND LEISURE TRUST

- Discussions with management and those responsible for legal compliance procedures to obtain an understanding of the legal and regulatory framework applicable to the entity and how the company complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations; and
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Reviewing board minutes; and
- Identifying and testing journal entries, in particular any journal entries posted within unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

The logo for Hawsons, featuring the name in a stylized, handwritten blue font.

Daniel Wood (Senior Statutory Auditor)  
For and on behalf of Hawsons Chartered Accountants, Statutory Auditor  
5 Sidings Court  
White Rose Way  
Doncaster  
South Yorkshire  
DN4 5NU

18<sup>th</sup> December 2025



**DONCASTER CULTURE AND LEISURE TRUST**

**GROUP STATEMENT OF FINANCIAL ACTIVITIES**  
**(Including Income and Expenditure Account)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>INCOMING RESOURCES</b>	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
<b>Incoming resources from generated funds:</b>					
Voluntary income					
Grants and donations	5	77,193	6,102,727	<b>6,179,920</b>	7,043,002
Activities for generating funds					
Commercial trading operations	4	4,014,615	178,780	<b>4,193,395</b>	4,103,100
Investment income	6	12,701	-	<b>12,701</b>	9,044
		<hr/>	<hr/>	<hr/>	<hr/>
		<b>4,104,509</b>	<b>6,281,507</b>	<b>10,386,016</b>	11,155,146
<b>Incoming resources from charitable activities:</b>					
Operation of leisure facilities	7	11,643,980	-	<b>11,643,980</b>	11,209,035
Support from local authority	3	2,145,000	-	<b>2,145,000</b>	1,606,370
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL INCOMING RESOURCES</b>		<b>17,893,489</b>	<b>6,281,507</b>	<b>24,174,996</b>	23,970,551
<hr/>					
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds:</b>					
Commercial trading operations	4	3,450,278	-	<b>3,450,278</b>	3,296,878
<b>Charitable activities:</b>					
Operation of leisure facilities	9	14,306,422	4,960,226	<b>19,266,648</b>	15,985,272
Taxation		(53,060)	-	<b>(53,060)</b>	(94,769)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL RESOURCES EXPENDED</b>		<b>17,703,640</b>	<b>4,960,226</b>	<b>22,663,866</b>	19,187,381
<hr/>					
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR</b>					
Net incoming/(outgoing) resources		<b>189,849</b>	<b>1,321,281</b>	<b>1,511,130</b>	4,783,170
Pension scheme actuarial gains	23	1,174,000	-	<b>1,174,000</b>	376,000
<b>TOTAL SURPLUS FUNDS BROUGHT FORWARD</b>		<b>283,247</b>	<b>8,671,766</b>	<b>8,955,013</b>	3,795,843
<hr/>					
<b>TOTAL SURPLUS FUNDS CARRIED FORWARD</b>		<b>1,647,096</b>	<b>9,993,047</b>	<b>11,640,313</b>	8,955,013
<hr/>					

The statement of financial activities includes all gains and losses recognised in the year.  
All incoming resources and resources expended derive from continuing activities.

The notes on pages 19 to 38 form part of these financial statements.

**DONCASTER CULTURE AND LEISURE TRUST**

**CHARITY STATEMENT OF FINANCIAL ACTIVITIES**  
**(Including Income and Expenditure Account)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>INCOMING RESOURCES</b>	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
<b>Incoming resources from generated funds:</b>					
<b>Voluntary income</b>					
Gift aid	4	519,490	-	<b>519,490</b>	343,559
Grants and donations	5	27,539	6,102,727	<b>6,130,266</b>	7,000,499
Investment income	6	11,592	-	<b>11,592</b>	9,044
		<hr/>	<hr/>	<hr/>	<hr/>
		<b>558,621</b>	<b>6,102,727</b>	<b>6,661,348</b>	7,353,102
<b>Incoming resources from charitable activities:</b>					
Operation of leisure facilities	7	8,604,152	-	<b>8,604,152</b>	<b>8,363,112</b>
Support from local authority	3	2,145,000	-	<b>2,145,000</b>	1,606,370
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL INCOMING RESOURCES</b>		<b>11,307,773</b>	<b>6,102,727</b>	<b>17,410,500</b>	17,322,584
		<hr/>	<hr/>	<hr/>	<hr/>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities:</b>					
Operation of leisure facilities	9	11,018,016	4,724,552	<b>15,742,568</b>	12,695,480
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL RESOURCES EXPENDED</b>		<b>11,018,016</b>	<b>4,724,552</b>	<b>15,742,568</b>	12,695,480
		<hr/>	<hr/>	<hr/>	<hr/>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR</b>					
Net incoming resources		<b>289,757</b>	<b>1,378,175</b>	<b>1,667,932</b>	4,627,104
Pension actuarial gains	23	<b>1,174,000</b>	-	<b>1,174,000</b>	376,000
<b>TOTAL SURPLUS/(DEFICIT) FUNDS BROUGHT FORWARD</b>		<b>(1,020,956)</b>	<b>8,496,384</b>	<b>7,475,428</b>	<b>2,472,326</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL SURPLUS/(DEFICIT)FUNDS CARRIED FORWARD</b>		<b>442,801</b>	<b>9,874,559</b>	<b>10,317,360</b>	7,475,430
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.  
All incoming resources and resources expended derive from continuing activities.

The notes on pages 19 to 38 form part of these financial statements.

**DONCASTER CULTURE AND LEISURE TRUST**  
**REGISTERED NUMBER: 4410993**

**BALANCE SHEETS**  
**AS AT 31 MARCH 2025**

		<b>Group</b>		<b>Charity</b>	
	<b>Note</b>	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
<b>FIXED ASSETS</b>					
Tangible	12	<b>8,871,505</b>	8,543,274	<b>8,759,580</b>	8,436,907
		<hr/>	<hr/>	<hr/>	<hr/>
		<b>8,871,505</b>	8,543,274	<b>8,759,580</b>	8,436,907
		<hr/>	<hr/>	<hr/>	<hr/>
<b>CURRENT ASSETS</b>					
Stocks	14	<b>102,857</b>	105,975	-	-
Debtors	15	<b>1,565,781</b>	1,269,561	<b>1,164,084</b>	1,002,204
Cash at bank and in hand		<b>4,304,481</b>	3,882,712	<b>1,908,779</b>	2,048,532
		<hr/>	<hr/>	<hr/>	<hr/>
		<b>5,973,119</b>	5,258,248	<b>3,072,863</b>	3,050,736
		<hr/>	<hr/>	<hr/>	<hr/>
<b>CREDITORS: amounts falling due within one year</b>	16	<b>(3,723,814)</b>	(3,956,174)	<b>(2,034,416)</b>	(3,121,878)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>2,249,305</b>	1,302,074	<b>1,038,447</b>	(71,142)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>11,120,810</b>	9,845,348	<b>9,798,027</b>	8,365,765
		<hr/>	<hr/>	<hr/>	<hr/>
<b>CREDITORS:</b>					
Amounts falling due after more than one year	17	<b>(746,667)</b>	(933,335)	<b>(746,667)</b>	(933,335)
Pension asset	23	<b>1,266,000</b>	43,000	<b>1,266,000</b>	43,000
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		<b>11,640,143</b>	8,955,013	<b>10,317,360</b>	7,475,430
		<hr/>	<hr/>	<hr/>	<hr/>
<b>FUNDS</b>					
Restricted	19/20	<b>9,993,047</b>	8,671,766	<b>9,874,559</b>	8,496,384
Unrestricted:	20				
Other charitable funds		<b>1,647,096</b>	283,247	<b>442,801</b>	(1,020,954)
		<hr/>	<hr/>	<hr/>	<hr/>
		<b>11,640,143</b>	8,955,013	<b>10,317,360</b>	7,475,430
		<hr/>	<hr/>	<hr/>	<hr/>

The Financial Statements were approved and authorised for issue by the Board and were signed on its behalf on 18<sup>th</sup> December 2025



**A Burden**  
Director

The notes on pages 19 to 37 form part of these financial statements.

**DONCASTER CULTURE AND LEISURE TRUST**

**CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
<b>Cash flows from operating activities:</b>	<b>£</b>	<b>£</b>
<b>Net cash provided by operating activities</b>	<b>1,684,197</b>	<b>6,002,639</b>
<b>Cash flows from investing activities:</b>		
Purchase of property, plant and equipment	<b>(1,075,760)</b>	(3,363,085)
Disposal of property, plant and equipment	-	-
<b>Net cash used in investing activities</b>	<b>(1,075,760)</b>	<b>(3,363,085)</b>
<b>Cash flows from financial activities:</b>		
Repayment of loans	<b>(186,668)</b>	(186,667)
Repayment of hire purchase	-	-
Interest paid	-	-
<b>Net cash used in financing activities</b>	<b>(186,668)</b>	<b>(186,667)</b>
<b>Change in cash and cash equivalents in the reporting period</b>	<b>421,769</b>	<b>2,452,887</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<b>3,882,712</b>	<b>1,429,825</b>
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>4,304,481</b>	<b>3,882,712</b>
<b>Reconciliation of net income to net cash flow from operating activities</b>		
Net income for the reporting period (as per the statement of financial activities)	<b>1,511,130</b>	4,783,170
Adjustments for:		
Depreciation charge	<b>747,529</b>	575,270
Decrease / (Increase) in stocks	<b>3,118</b>	18,211
Decrease / (Increase) in debtors	<b>(296,220)</b>	467,560
(Decrease) / Increase in creditors	<b>(232,360)</b>	177,428
Employer contributions to defined benefit pension scheme	<b>(88,000)</b>	(91,000)
Defined benefit pension scheme operating expenditure	<b>39,000</b>	72,000
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>1,684,197</b>	<b>6,002,639</b>

The notes on pages 19 to 37 form part of these financial statements.

**DONCASTER CULTURE AND LEISURE TRUST**

**CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025**

**Movement in net cash /debt**

	<b>At 1 April 2024</b>	<b>Cashflows</b>	<b>Other non-cash changes</b>	<b>At 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cash and cash equivalents</b>				
Cash	3,882,712	421,769	-	4,304,481
<b>Borrowing</b>				
Debt due within one year	(186,666)	186,667	(186,668)	(186,667)
Debt due after one year	(933,335)	-	186,668	(746,667)
<b>Total</b>	<u>2,762,711</u>	<u>608,436</u>	<u>-</u>	<u>3,371,147</u>

The notes on pages 19 to 37 form part of these financial statements.

## **DONCASTER CULTURE AND LEISURE TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – second edition published in October 2019, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Trustees are reviewing various means of income generation, including support from the local authority, and expect these will provide adequate resource for the charity to enable delivery of its business plan. The Trustees are confident that the charity's cash flows, projections and forecasts for the next twelve months will be achieved, and in these circumstances consider it appropriate that the charity's financial statements be prepared on a going concern basis.

The charity meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **1.2 Group Financial Statements**

The financial statements consolidate the results of the charity and its wholly owned subsidiaries, Doncaster Conferences Catering and Events Limited, Doncaster Performance Venue Limited and Cast Events Limited on a line-by-line basis.

##### **1.3 Incoming Resources**

Voluntary income including donations and grants that provide funding are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods: or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned when the related goods and services are provided.

Investment income is recognised on a receivable basis.

## DONCASTER CULTURE AND LEISURE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

#### 1. ACCOUNTING POLICIES (continued)

##### 1.3 Incoming Resources (continued)

Income is deferred when advance ticket sales are received in advance of the events to which they relate, or revenues received for annual memberships to be recognised over the period.

##### 1.4 Resources Expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied.

- Costs of generating funds are those costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.
- Charitable activities include expenditure associated with the fitness and health activities and include both the direct costs and support costs relating to these activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. staff costs by the time spent and other costs by their usage.

##### 1.5 Irrecoverable VAT

The charity's income is partially exempt for VAT purposes and as such it cannot reclaim all input VAT on goods and services received. There is a charge in the Statement of Financial Activities for the year ended 31 March 2025 of £462,661 (2024: £213,805) relating to non-recoverable VAT.

##### 1.6 Operating Leases

Rentals payable under operating leases are charged on a straight-line basis over the period of the lease.

##### 1.7 Pension

Defined benefit scheme

With effect from 1 April 2011 the company joined and participates in the benefits of the South Yorkshire Pension Fund. The company has accounted for pensions and similar benefits under FRS102. The operating and financing costs of defined benefit plans are recognised separately in the statement of financial activities; service costs are systematically spread over the service lives of employees, and financing costs are recognised in the periods in which they arise. Variations from expected costs, arising from the experience of the plans or changes in actuarial assumptions, are recognised immediately in the statement of financial activities. The costs of individual events such as past service benefit enhancements, settlements and curtailments are recognised immediately in statement of financial activities. The liabilities and, where applicable, the assets of defined benefit plans are recognised at fair value in the balance sheet.

The company also contributes to "Group Personal Pension Plans" providing benefits for employees additional to those from the State. The schemes are unit linked money purchase arrangements with both an employer and employee contribution for each member.

## **DONCASTER CULTURE AND LEISURE TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)**

#### **ACCOUNTING POLICIES (continued)**

##### **1.8 Tangible Fixed Assets**

The company has no “de minimis” in respect of capitalising fixed assets.

Tangible fixed assets are stated at cost less depreciation or in the case where assets are at fair value, cost has been approximated at the present value of the minimum lease payments.

Where assets are acquired at fair value, cost has been approximated at the present value of minimum lease payments.

Depreciation is provided to write off the cost of fixed assets, less their estimated residual values, over their expected useful lives on the following basis:

Facilities improvements	straight line over 20 years
Computers	straight line over 5 years
Motor vehicles	straight line over 5 years
Plant and machinery	straight line over 5 years
Fixtures, fittings and office equipment	straight line over 5 - 20 years

##### **1.9 Leasing and Hire Purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by hire purchase are depreciated over their useful lives. Obligations under such agreements are in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight-line basis.

##### **1.10 Stocks**

Stocks have been valued at the lower of cost and net realisable value.

##### **1.11 Funds Structure**

The Trust has restricted funds to account for situations where a donor requires that donations must be spent on a particular purpose or when funds have been raised for a specific purpose.

All funds that are not restricted are unrestricted income funds.

##### **1.12 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.



## DONCASTER CULTURE AND LEISURE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

#### 1. ACCOUNTING POLICIES (continued)

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### 1.13 Key judgements and sources of estimation

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors.

##### 1.14 Gift aid income

Taxable profits transferred from subsidiaries are recognised as income when the subsidiary has made an irrevocable commitment to the charity to pay tradeable profits.

During the year the charity has received taxable profits from subsidiaries of £519,490 (2024: £343,559).

No further gift aid distribution to the parent charity has been approved in respect of the year ended 31 March 2025.

#### 2. LEGAL STATUS OF THE TRUST

The Trust is a private company limited by guarantee incorporated in England and Wales which has no share capital. The liability of each member in the event of a winding up is limited to £1.

#### 3. RELATED PARTY TRANSACTIONS

The charity is partly funded via a management fee from the City of Doncaster Council (CDC) and by virtue of this indirect control CDC is deemed by the trustees to be a related party. The following additional transactions and balances occurred with CDC during the year:

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Management fee (Concession agreement)	2,145,000	1,606,370	2,145,000	1,606,370
Funding for maintenance expenditure	5,625,463	6,361,207	4,406,716	6,361,207
Balance due (within debtors)	208,925	99,840	208,925	99,840
Balance payable (within creditors)	-	18,023	-	18,023
Borrowings payable	746,667	933,335	746,667	933,335

CDC has agreed to underwrite the liability of the charity in respect of the charity's participation in the Local Government Pension Scheme and accordingly indemnify the South Yorkshire Pension Authority against losses to the South Yorkshire Pension Fund in the event that the charity is unable to meet such liabilities.

# DONCASTER CULTURE AND LEISURE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

### 4. FUNDRAISING TRADING FROM THE TRADING ACTIVITIES OF SUBSIDIARIES

#### 4.1 Doncaster Conference Catering and Events Limited

Commercial activities at the culture and leisure facilities are concluded through the charity's wholly owned trading subsidiary, Doncaster Conference Catering and Events Limited (04373252). The company was incorporated on 13 February 2002 in the UK and has an issued share capital of two ordinary shares of £1. The subsidiary gifts its taxable profits to Doncaster Culture and Leisure Trust. Audited accounts are filed with the Registrar of Companies. A summary of trading results is shown below.

	2025	2024
	£	£
<b>SUMMARY PROFIT AND LOSS ACCOUNT</b>		
Turnover	3,363,658	3,474,478
Cost of sales	(2,208,368)	(2,235,620)
	<hr/>	<hr/>
Gross profit	1,155,290	1,238,858
Administrative expenses	(874,682)	(723,168)
Other operating income		
Charitable distribution	(519,490)	(343,559)
Corporation tax payable	-	-
	<hr/>	<hr/>
Movement in retained profit	(238,882)	172,131
	<hr/>	<hr/>

#### 4.2 Doncaster Performance Venue Limited

Doncaster Performance Venue Limited (07980160) (1148432) provides production, presentation and management of artistic and cultural events and activities. The charity is a private charitable company limited by guarantee incorporated in England and Wales and has no share capital. Audited accounts are filed with the Registrar of Companies and the Charity Commission. A summary of trading results is shown below.

	2025	2024
	£	£
<b>SUMMARY PROFIT AND LOSS ACCOUNT</b>		
Incoming resources	220,467	219,484
Expenditure	-	-
	<hr/>	<hr/>
Net incoming resources	220,467	219,484
	<hr/>	<hr/>
Net movement in funds	220,467	219,484
	<hr/>	<hr/>

Incoming resources relate to room hire and other income, as such is it impracticable to separate the expenditure relating to this from the expenditure relating to the main trade.

# DONCASTER CULTURE AND LEISURE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

### 4.3 Cast Events Limited

Commercial relating to production, presentation and management of artistic and cultural events and activities at the culture and leisure facilities are concluded through the charity's wholly owned trading subsidiary, Cast Events Limited (09369394). The company was incorporated on 30 December 2014 in the UK and has an issued share capital of one ordinary share of £1. The subsidiary gifts its taxable profits to Doncaster Performance Venue Limited. Audited accounts are filed with the Registrar of Companies. A summary of trading results is shown below.

	2025	2024
	£	£
<b>SUMMARY PROFIT AND LOSS ACCOUNT</b>		
Turnover	430,490	409,138
Cost of sales	(344,926)	(315,854)
	<hr/>	<hr/>
Gross (loss)/profit	85,564	93,284
Administrative expenses	(22,300)	(22,236)
Charitable distribution	(71,819)	(61,008)
Other operating income	1,109	-
	<hr/>	<hr/>
Movement in retained profit	(7,446)	10,040
	<hr/>	<hr/>

# DONCASTER CULTURE AND LEISURE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

### 5. GRANTS AND DONATIONS

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
The City of Doncaster Council	-	5,625,463	5,625,463	6,361,208
<b>Social Isolation Alliance</b>				
CDC VCFS Grant	-	-	-	129,746
CDC-Welcome Spaces	3,000	27,000	30,000	40,000
CDC capital grant	-	-	-	73,354
Central Locality Community	-	89,264	89,264	32,233
VCFS Great 8	-	1,000	1,000	-
SYCF	-	-	-	719
SYCF	5,058	-	5,058	-
<b>Right up our Street</b>				
Arts Council	-	300,000	300,000	300,000
CDC UKSPF Space to Create	-	-	-	10,000
CDC Minors	-	-	-	5,000
CDC GDM	-	-	-	9,930
<b>Doncaster Creates</b>				
Match Funding	19,481	-	19,481	7,009
DCLT	-	60,000	60,000	31,300
Charity	27,539	6,102,727	6,130,266	7,000,499
Doncaster Performance Venue Limited	49,654	-	49,654	42,503
Group	77,193	6,102,727	6,179,920	7,043,002

# DONCASTER CULTURE AND LEISURE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

<b>6. INVESTMENT INCOME</b>	<b>2025 £</b>	<b>2024 £</b>
Bank interest	11,592	9,044
Bank interest includes <b>£11,592</b> (2024: £9,044) for the company alone.		

## 7. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

The income was entirely from the operation of the charitable activities at the culture and leisure complexes listed in the Trustees report.

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Operation of leisure facilities	<b>8,603,576</b>	-	<b>8,603,576</b>	8,363,112
Charity	<b>8,603,576</b>	-	<b>8,603,576</b>	8,363,112
Operation of theatre facilities	<b>3,040,404</b>		<b>3,040,404</b>	2,845,923
Group	<b>11,643,980</b>	-	<b>11,643,980</b>	11,209,035

## 8. ALLOCATION OF SUPPORT

The trust allocates its support costs as shown in the table below.

Support costs are allocated on a basis consistent with the use of resources.

	<b>Culture &amp; Leisure Facilities £</b>	<b>Governance £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Depreciation	<b>455,162</b>	<b>23,956</b>	<b>479,118</b>	279,523
Office salaries	<b>114,278</b>	<b>28,571</b>	<b>142,849</b>	293,612
Insurance	<b>32,534</b>	-	<b>32,534</b>	48,855
Professional charges	<b>35,726</b>	<b>1,882</b>	<b>37,608</b>	20,060
Computer costs	<b>404,916</b>	<b>101,231</b>	<b>506,147</b>	426,060
Charity	<b>1,042,616</b>	<b>155,640</b>	<b>1,198,256</b>	1,068,110
Doncaster Performance Venue Limited	<b>440,249</b>	<b>46,839</b>	<b>487,088</b>	462,108
Group	<b>1,482,865</b>	<b>202,479</b>	<b>1,685,344</b>	1,530,218

# DONCASTER CULTURE AND LEISURE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

### 9. ANALYSIS OF CHARITABLE EXPENDITURE

The charity undertakes direct charitable activities only and does not make grant payments.

	Culture & Leisure Facilities 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
The Dome	2,867,930	907,330	3,775,260	3,682,946
Adwick Sports Centre	1,345,268	309,579	1,654,847	1,357,894
Armthorpe Sports Centre	747,362	-	747,362	678,232
Askern Sports Centre	426,198	48,307	474,505	562,240
Crookhill Park Golf Club	262,815	-	262,815	208,737
Dearne Valley Leisure Centre	868,277	388,749	1,257,026	876,352
Edlington Leisure Centre	23,237	-	23,237	60,659
Fitness Village Balby	628,521	-	628,521	506,099
Hatfield Water Park	284,011	18,319	302,330	533,117
Rossington Community Sports Village	-	7,695	7,695	126,297
Rossington Sports Centre	399,310	-	399,310	259,715
The Leopard	11,194	-	11,194	-
Thorne Sports Centre	300,100	1,949,433	2,249,533	2,044
Feasibility	-	-	-	9,700
DCLT Fees	-	-	-	69,874
Capital Fees	-	-	-	114,999
Disallowed VAT	464,765	-	464,765	213,805
Social Isolation Alliance	6,451	255,007	261,458	261,263
Right Up Our Street	19,481	377,328	396,809	380,127
Doncaster Creates	-	-	-	300
Cleaning	104,310	-	104,310	138,584
Maintenance and repairs	807,697	-	807,697	715,373
Advertising and publicity	199,010	-	199,010	239,773
Bank and credit card charges	48,281	-	48,281	58,647
Leisure overheads	383,067	-	383,067	309,463
Personnel	85,280	-	85,280	150,016
Support costs (note 8)	735,450	462,806	1,198,256	1,068,109
Charity	11,018,015	4,724,553	15,742,568	12,695,480
Doncaster Performance Venue Limited	3,288,407	235,673	3,524,080	3,289,792
Group	14,306,422	4,960,226	19,266,648	15,985,272

# DONCASTER CULTURE AND LEISURE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

### 10. STAFF COSTS AND TRUSTEES REMUNERATION

	2025 £	2024 £
Salaries	6,707,529	6,461,851
Social Security costs	474,083	454,359
Pension costs	227,568	200,830
	<b>7,409,181</b>	<b>7,117,040</b>
The average number of employees during the year was as follows:		
	Number	Number
Charitable activities	247	244
Trading activities	57	54
	<b>304</b>	<b>298</b>
Band analysis of higher paid employees was as follows		
£70,001 - £80,000	-	-
£80,001 - £90,000 (Michael Hart, Chief Executive)	1	1

For higher paid staff an employer pension contribution of **£6,900** (2024: £6,817) was made during the year.

No remuneration is paid to directors/trustees.

Travelling and subsistence expenses incurred by Trustees on charity business are reimbursed. The amount reimbursed in the year was **£Nil** (2024: £Nil).

### 11. MOVEMENT IN TOTAL FUNDS FOR THE YEAR

The movement for the group is stated after charging:	2025 £	2024 £
Depreciation of tangible fixed assets:		
- Owned by the charity	<b>386,293</b>	397,336
- On finance agreement / CDC funded	<b>361,236</b>	177,934
Payable to Auditor		
- Audit fee	<b>22,000</b>	20,975
- Other services	<b>4,750</b>	4,500
Operating lease rentals:		
- Plant and machinery	<b>155,206</b>	38,149
Pension Costs	<b>227,568</b>	200,830

The Audit fee for the parent charity was **£12,000** (2024: £11,260)

**DONCASTER CULTURE AND LEISURE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025 (Continued)**

**12. TANGIBLE FIXED ASSETS (GROUP)**

	<b>Facilities improvements</b>	<b>Fixtures, fittings, office equipment &amp; vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 31 March 2024	10,705,635	3,785,470	14,491,105
Additions	817,268	258,492	1,075,760
<b>At 31 March 2025</b>	<b>11,522,903</b>	<b>4,043,962</b>	<b>15,566,865</b>
<b>DEPRECIATION</b>			
At 31 March 2024	2,406,161	3,541,670	5,947,831
Charge for the year	383,374	364,155	747,529
<b>At 31 March 2025</b>	<b>2,789,535</b>	<b>3,905,825</b>	<b>6,695,360</b>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2025</b>	<b>8,733,368</b>	<b>138,137</b>	<b>8,871,505</b>
At 31 March 2024	8,299,474	243,800	8,543,274

**TANGIBLE FIXED ASSETS (CHARITY)**

	<b>Facilities improvements</b>	<b>Fixtures, fittings, office equipment &amp; vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 31 March 2024	10,096,154	3,269,064	13,365,218
Additions	777,266	251,114	1,028,380
<b>At 31 March 2025</b>	<b>10,873,420</b>	<b>3,520,178</b>	<b>14,393,598</b>
<b>DEPRECIATION</b>			
At 31 March 2024	1,865,693	3,062,618	4,928,311
Charge for the year On Disposals	361,236	344,471	705,707
<b>At 31 March 2025</b>	<b>2,226,929</b>	<b>3,407,089</b>	<b>5,634,018</b>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2025</b>	<b>8,646,490</b>	<b>113,089</b>	<b>8,759,580</b>
At 31 March 2024	8,230,461	206,446	8,436,907



# DONCASTER CULTURE AND LEISURE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

### 13. INVESTMENTS (CHARITY)

The following information relates to the company's subsidiary undertakings:

Name of Undertaking	Nature of Business	Country of Incorporation	Description of Share Capital	Aggregate Share Capital & Reserves at 31/03/25	Surplus/ profit for period ended 31/03/25
Doncaster Conferences Catering and Events Limited*	Conferences, catering and events	England	100% £1 ordinary shares	282,537	280,606
Doncaster Performance Venue Limited*	Performing Arts Centre	England	Limited by guarantee	978,374	89,528
Cast Events Limited	Catering and events	England	100% £1 ordinary shares	61,869	64,373

\*Indicates a direct investment

### 14. STOCKS

	Group		Charity	
	2025	2024	2025	2024
Bar and catering	102,857	105,975	-	-
Other	-	-	-	-
	<u>102,857</u>	<u>105,975</u>	<u>-</u>	<u>-</u>

### 15. DEBTORS

	Group		Charity	
	2025	2024	2025	2024
Trade debtors	598,267	332,624	446,453	235,259
Amounts owed by group undertakings	-	-	208,925	194,424
Other debtors	251,978	439,240	167,538	344,946
Prepayments	715,536	497,697	341,168	227,575
	<u>1,571,950</u>	<u>1,269,561</u>	<u>1,164,084</u>	<u>1,002,204</u>

All debtors are due within one year.

# DONCASTER CULTURE AND LEISURE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

### 16. CREDITORS (AMOUNTS DUE WITHIN ONE YEAR)

	Group		Charity	
	2025	2024	2025	2024
Borrowings	186,667	186,666	186,667	186,667
Trade creditors	797,221	1,476,892	511,535	1,132,928
Amounts owed to group undertakings	-	-		798,065
Other taxes and social security	615,296	345,761	615,246	341,005
Accruals & deferred income	2,061,575	1,897,145	663,263	617,981
Other creditors	63,055	49,710	57,705	45,232
	<u>3,723,814</u>	<u>3,956,174</u>	<u>2,034,416</u>	<u>3,121,878</u>

### 17. CREDITORS (AMOUNTS DUE AFTER MORE THAN ONE YEAR)

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Borrowings	746,667	933,335	746,667	933,335
	<u>746,667</u>	<u>933,335</u>	<u>746,667</u>	<u>933,335</u>

The maturities of sources of borrowing are as follows:

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
In one year or less	186,667	186,667	186,667	186,667
In more than one year but not more than two years	186,667	186,667	186,667	186,667
In more than two years but not more than five years	560,001	746,668	560,001	746,668
	<u>933,335</u>	<u>1,120,002</u>	<u>933,335</u>	<u>1,120,002</u>

### 18. SHARE CAPITAL

The company is limited by guarantee. The liability of the members is limited to £1 each.

# DONCASTER CULTURE AND LEISURE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

### 19. RESTRICTED FUNDS (GROUP AND CHARITY)

The funds of the group and charity include restricted funds comprising the following unexpended balances of grants and donations held on trust to be applied for specific purposes:

	Movement in funds				
	Balance 31 March 2024 £	Incoming Resources £	Resources Expanded £	Transfer £	Balance 31 March 2025 £
Fund:					
CDC Asset Maintenance	8,305,296	5,625,463	4,092,098	-	9,838,661
Social Isolation Alliance	186,060	117,264	255,126	-	48,198
Right Up Our Street	331	360,000	377,328	-	(16,997)
Doncaster Creates		-	-	-	-
CDC	4,697	-	-	-	4,697
	<u>8,496,384</u>	<u>6,102,727</u>	<u>4,724,552</u>	<u>-</u>	<u>9,874,559</u>
Charity					
Doncaster Performance Venue Limited:					
Age Is Revolving	3,500	-	1,576	-	1,924
Stage Lighting and Fittings	49,234	-	22,138	-	27,096
Garrick CGT Grant		2,000	2,000	-	-
One Call	-	4,167	-	-	4,167
Victoria Wood Foundation	-	3,000	2,227	-	773
CDC – Cultural Manager	18,279		14,678	-	3,601
CDC – Winter holiday	5,385	3,706	9,091	-	-
National Theatre					
Connections	2,400	-	2,400	-	-
Amazon	8,500	-	8,500	-	-
Three Monkeys Trust	3,500	-	3,500	-	-
Royal National Theatre- TNP	6,005	9,875	6,005	-	9,875
Performance Ensemble	1,621	-	1,621	-	-
Theatres Trust Charity	20,000	-	20,000	-	-
Royal National Connections	-	2,225	-	-	2,225
DCLT CIF	-	1,923	1,923	-	-
Speak Up	51,958	83,400	83,579	-	51,779
Darts – Tuneful Chatter	-	13,339	13,339	-	-
Community Cohesion	-	4,595	4,595	-	-
VCFS – Welcome Spaces	5,000	5,000	3,507	-	6,493
Royal National Handbag	-	2,500	2,500	-	-
DCLT Central Capital	-	2,000	2,000	-	-
Cutlers	-	750	750	-	-
Global Streets	-	11,300	11,300	-	-
The Foyle Foundation	-	25,000	14,445	-	10,555
WG Edward	-	1,500	1,500	-	-
Noel Coward Foundation	-	2,500	2,500	-	-
	<u>8,671,766</u>	<u>6,281,507</u>	<u>4,960,226</u>	<u>-</u>	<u>9,993,047</u>
Group					

CDC Asset Maintenance - Maintenance contribution for structural and maintenance work at the leisure centres.

Social Isolation Alliance - Alliance that aims to reduce social isolation and loneliness within Doncaster

Right Up Our Street - Consortium creating and delivering art to the people of Doncaster

## **DONCASTER CULTURE AND LEISURE TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)**

Doncaster Creates - Arts programmes that nurture and reveal creativity in Doncaster

Stage Lighting and Fittings – To purchase and for the refurbishment of capital equipment at Cast.

Esmee Fairbairn – A grant to support Artist Development across South Yorkshire and particularly in Doncaster.

Liz and Terry Bramall – To fund the purchase of a piano for use on our stages.

Royal National Theatre TNP – Supporting the theatre nation partnership, sharing skills, knowledge, insight and product with partners including the National Theatre.

RNT Public Acts - Support for the performance of Doncastrian Chalk Circle through our partnership with the National Theatre

WG Edwards – Dementia friendly cinema and play reading

Noel Coward Foundation – Noel Coward Foundation Development initiatives for emerging artists local to Cast and the wider region

The Foyle Foundation – Development initiatives for emerging artists local to Cast and the wider region

Global Streets – International outdoor arts delivered to audiences free of charge in conjunction with Greenwich + Dockland International Festival

Cutlers Charitable Trust – Cast Youth Theatre bursaries

DCLT CENTRAL CAPITAL – Provision of bariatric chairs for larger audience members and participants

Royal National-Handbagged – Community Tickets and for a Cast communities event

One Call – Youth Theatre performance sponsorship for Wild Lives and Waste Lands

CDC Community Cohesion – A theatre visit for women from the Glibao Majority as part of Aqueela Mohammed's Muslim women's group, a drumming group for people who have experienced forced migration, DPT project, refugee day school workshops and celebration community event.

DCLT CIF Grant – Supporting participant access/catering (including support staff and well being staff) around Sinfonia (performance in collaboration with the performance ensemble telling older people's stories)

Victoria Wood Foundation – Cast Youth Theatre bursaries

Garrick Charitable CGT grant – Artist Development activities for emerging and early career artists

## DONCASTER CULTURE AND LEISURE TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

#### 20. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS (GROUP)

Fund balances at 31 March 2025 were represented by:

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	138,140	8,733,365	8,871,505
Current assets	4,626,381	1,346,738	5,973,119
Creditors due within one year	(3,723,814)	-	(3,723,814)
Creditors due after one year	(746,667)	-	(746,667)
Pension asset	1,266,000	-	1,266,000
	<hr/>	<hr/>	<hr/>
<b>TOTAL NET ASSETS</b>	<b>1,560,040</b>	<b>10,080,103</b>	<b>11,640,143</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

#### 21. CONTINGENT LIABILITIES

There were no contingent liabilities of which the Trustees were aware at 31 March 2025 (2024: £nil).

#### 22. ULTIMATE CONTROL

The trust is a company limited by guarantee. The members are the Trustees. The company is therefore ultimately controlled by the Trustees.

#### 23. PENSION COMMITMENTS

The company participates in the South Yorkshire Pension Fund, a multi-employer defined benefit scheme. The assets of the scheme are held in a separate Trustee administered fund. The company's participation in the scheme commenced on 1 April 2011, meaning that historic data for comparative purposes is not available prior to this date.

The company has fully adopted Financial Reporting Standard 102 Section 28 "Employee benefits" (FRS 102). Current service costs, curtailment and settlement gains and losses, and net financial returns are included in the statement of financial activities in the period to which they relate. Actuarial gains and losses are separately recognised in the statement of financial activities, in accordance with the SORP 2005.

The Trustees are keeping under review the disclosed deficit in the scheme.

The pension cost charge represents contributions payable by the charity to the South Yorkshire Pension Fund and group personal pension plans and amounted to **£88,000** (2024: £91,000). Contributions totalling **£50,930** (2024: £45,232) were payable to the funds at the balance sheet date and are included in creditors.

Actuarial valuations are carried out triennially for funding purposes, using the Projected Unit method.

The most recent valuation was updated to 31 March 2025, by an independent qualified actuary in accordance with the arrangements of FRS102. As required by FRS102, the defined benefit liabilities have been measured using the Projected Unit method and both the assets and liabilities include the value of pensions in payment, excluding those which are secured with insured annuities.

The following table sets out the key FRS102 assumptions used for the scheme. The table also sets out for the last two years the fair value of assets, a breakdown of the assets into the main asset

**DONCASTER CULTURE AND LEISURE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025 (Continued)**

classes, the present value of the FRS102 liabilities and the net surplus (deficit) of assets which equals the gross pension asset (liability).

The mortality table used as at 31 March 2025 to calculate the scheme's liabilities was S2PA CMI 2018

# DONCASTER CULTURE AND LEISURE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

### 23. PENSION COMMITMENTS (continued)

The major assumptions used for the actuarial valuation were:

	2025 % pa	2024 % pa
Rate of increase in salaries	3.35	3.35
Rate of increase in pensions in payment	1.5	1.50
Discount rate	5.80	4.85
Inflation assumption (CPI)	2.75	2.75

The fair value of the assets in the scheme and the present value of the liabilities in the scheme at each balance sheet date were:

	Fair Value 2025 £	Fair Value 2024 £
Equities	5,270,680	5,263,320
Government bonds	1,627,710	1,601,880
Other bonds	-	-
Property	775,100	686,520
Cash/liquidity	77,510	76,280
Other	-	-
Total fair value of scheme assets	7,751,000	7,628,000
Present value of scheme liabilities	(6,485,000)	(7,585,000)
Gross pension asset/(liability)	1,266,000	43,000

The following amounts have been recognised in the financial statements in the year to 31 March 2025 and 31 March 2024 under the requirements of FRS 102:

	2025 £	2024 £
Current service cost	42,000	50,000
Expected return on scheme assets	-	-
Interest on scheme liabilities	(3,000)	22,000
Curtailment	-	-
Total operating charge	39,000	72,000

**DONCASTER CULTURE AND LEISURE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025 (Continued)**

**23. PENSION COMMITMENTS (continued)**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Actual return less expected return on scheme assets	<b>(172,000)</b>	281,000
Experience gains and losses arising on scheme liabilities	<b>1,346,000</b>	213,000
Adjustments for prior period	<u>-</u>	<u>(118,000)</u>
Actuarial gain	<b>1,174,000</b>	376,000
	<hr/>	<hr/>
<b>Movements in deficit during the year</b>		
Deficit in scheme at beginning of the year	<b>43,000</b>	(352,000)
Restatement of deficit brought forward		(118,000)
Current service cost	<b>(42,000)</b>	(50,000)
Contributions	<b>88,000</b>	91,000
Interest on scheme liabilities	<b>(365,000)</b>	(360,000)
Expected return on scheme assets	<b>368,000</b>	338,000
Actuarial gain/(loss)	<b>1,174,000</b>	494,000
	<hr/>	<hr/>
Surplus in scheme at end of year	<b>1,266,000</b>	43,000
	<hr/>	<hr/>
<b>Reconciliation of fair value of scheme assets</b>		
Opening fair value of scheme assets at 1 April	<b>7,628,000</b>	7,163,000
Expected return on scheme assets	<b>368,000</b>	338,000
Actuarial (losses)/gains	<b>(172,000)</b>	213,000
Contributions by members	<b>11,000</b>	11,000
Contributions by employer	<b>88,000</b>	91,000
Benefits paid	<b>(172,000)</b>	(188,000)
	<hr/>	<hr/>
Closing fair value of assets at 31 March	<b>7,751,000</b>	7,628,000
	<hr/>	<hr/>
<b>Changes in the present value of scheme liabilities</b>		
Opening defined benefit obligation at 1 April	<b>7,585,000</b>	7,515,000
Restatement of balance brought forward	<b>-</b>	118,000
Current service cost	<b>42,000</b>	50,000
Interest cost	<b>365,000</b>	360,000
Actuarial (gains)/losses	<b>(1,346,000)</b>	(281,000)
Contributions by members	<b>11,000</b>	11,000
Benefits paid	<b>(172,000)</b>	(188,000)
	<hr/>	<hr/>
Closing defined benefit obligation at 31 March	<b>6,485,000</b>	7,585,000
	<hr/>	<hr/>



# DONCASTER CULTURE AND LEISURE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

### 23. PENSION COMMITMENTS (cont.)

History of experience gains and losses in the scheme:

	2025 £	2024 £
Experience gains/(losses) on assets	(172,000)	213,000
Percentage of scheme assets	2.1%	2.8%
Experience gains on liabilities	(1,346,000)	281,000
Percentage of scheme liabilities	17.1%	3.7%
Cumulative gains at end of period	1,174,000	494,000

### 24. FINANCIAL INSTRUMENTS

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
<b>Financial assets</b>				
Financial assets that are debt instruments measured at amortised cost	5,870,262	5,057,503	3,072,863	3,050,734
	<b>5,870,262</b>	<b>5,057,503</b>	<b>3,072,863</b>	<b>3,050,734</b>

Financial assets include cash and cash equivalents, amounts due from group undertakings, trade other debtors and prepayments.

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
<b>Financial liabilities</b>				
Financial liabilities that are debt instruments measured at amortised cost	4,470,481	4,889,509	2,781,083	4,055,213
	<b>4,470,481</b>	<b>4,889,509</b>	<b>2,781,083</b>	<b>4,055,213</b>

Financial liabilities include finance lease liabilities, borrowings, trade creditors, accruals, pension contributions and other creditors.