

DONCASTER CULTURE AND LEISURE TRUST

(Company Registration Number: 04410993)

ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

DONCASTER CULTURE AND LEISURE TRUST
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DONCASTER CULTURE AND LEISURE TRUST

DIRECTORS'/TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 31 March 2024.

Reference and administrative details

Charity Number: 1103465

Company number: 4410993

Registered Office: The Dome

Doncaster Leisure Park
Bawtry Road
Doncaster
DN4 7PD

Auditor: Hawsons Chartered Accountants

5 Sidings Court
White Rose Way
Doncaster
DN4 5NU

Bankers:

Barclays Bank plc
10 Pound Walk
Doncaster
DN4 5HJ
Co-operative Bank plc
South Yorkshire Business Centre
Fountain Precinct
Baln Green
Sheffield
S1 2JZ

Employment Law
Corporate and Commercial

Legal Advisors:

Schofield Sweeney
Church Bank House
Church Bank
Bradford
BD1 4DY
Schofield Sweeney
Church Bank House
Church Bank
Bradford
BD1 4DY

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are referred to as its trustees.
The trustees serving during the year and since the year end were as follows:

Elected trustees:

A Burden (Chair)
R Byrne
P Gleadhall
M Gutowski
M Hewitt
T Jones – resigned 12.09.2024
B Roberts – resigned 19.02.2024

Doncaster Council nominee

Cllr Nigel Ball

The Trusts' Officers are:

Chief Executive	M Hart
Chief Operating Officer	C Hone
Chief Financial Officer	M Brookes
Secretary	Schofield Sweeney LLP

Structure, Governance and Management

Governing Document

Doncaster Culture and Leisure Trust (DCLT) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9 January 2002. It is registered as a charity with the Charity Commission. As a company limited by guarantee there are no shares in which the trustees have an interest.

Appointment of trustees

As set out in the Articles of Association, the number of trustees shall be not less than seven. Both elected trustees and the Council nominated trustee are appointed to serve for a period of three years. At the expiry of his/her term of appointment each elected trustee may offer himself/herself for a further term of three years. The Council nominated trustee may be replaced by the Council at any time.

Prior to the Annual General Meeting, all members are advised of any existing trustee whose term of office is complete and whether or not they wish to offer themselves for another term. Their appointment for a further term is determined at the AGM.

Applications from new trustees, as required, are sought by public advertisement or recommendation, having regard to the most recent trustee skills audit. Through the financial years, the Chair have been working with the Executive have reviewed the structure of the organisation and conducted a skills gap. This has seen a proactive recruitment process for Trustees in the fields of culture, health and capital development to build capacity within the Trustee body.

Nominees appointed by Doncaster Council are subject to the appointment processes of that body and the guidelines on appointment to public office as they apply to local government nominees.

Trustee induction and training

New trustees undergo induction training to brief them on their roles and responsibilities as well as their legal obligations under charity and company law. Training also covers the company funding arrangements, business planning and financial performance monitoring. During the induction process they are introduced to key staff.

Updates and refresher training is organised as appropriate for existing trustees.

Organisation

The board of trustees administers the charity and operates several meetings across a schedule to ensure good governance. The General Purposes Committee meets quarterly and keeps under review all matters of governance and risk management and gives greater scrutiny to financial accounts and budgets. Through the year, additional meetings were held with the executive to maintain support and scrutiny as the company commenced the full reopening of the company. The main Board meets quarterly and reviews company performance against the annual strategy. This is supplemented by meetings of the other subsidiary companies.

Meetings take place between the Executive of DCLT with colleagues within a range of departments in the local authority. The meetings cover company performance and future planning regarding both opportunity and risk, while also considering wider thematic subjects such as culture, physical activity and the building of capacity of voluntary sector.

A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for all operational matters.

The Chief Executive is supported by the Chief Operating Officer and the Chief Financial Officer in delivering the strategic aims of the charity.

Related parties

The charity works closely with the City of Doncaster Council in developing and delivering a successful leisure, physical activity and culture strategy for the borough and wider area. In addition to these strategic themes, the Trust also supports the voluntary sector of the City of Doncaster through the Social Isolation.

Of the company portfolio, 9 buildings operated by the Trust are owned by the Council and monies are made available by them to the charity for maintenance of the assets as well as revenue subsidy towards the provision of its charitable objectives.

The charity has three wholly owned subsidiaries:

- Doncaster Conferences Catering and Events Limited, established to operate the catering, events, conferences and exhibitions facilities at DCLT venues. Business development under the trading arm has seen two new venues added to the portfolio since conception.
- Doncaster Performance Venue Ltd was established to operate the CAST theatre, which opened its doors to the public in September 2013.
- Cast Events Ltd, established to operate the catering at Cast

Risk Management

The trustees have a risk management strategy which is reviewed quarterly by the Leadership Team and on annual basis by the Board of Trustees.

Risks are scored, and the necessary systems and procedures required to mitigate those risks are identified.

The Leadership Team continues to develop procedures to assess risk in conjunction with the General Purposes Committee, led by Trustees.

The company remains alive to the challenging trading conditions within the sectors we operate has developed a robust response to risk and the charitable company is subject to regular review through internal challenge and the types of impacts which the charitable company faces include:

- Loss or reduction of local authority support.
- Decisions to withdraw or close services due to contractual changes.
- Loss of key personnel that impact on the strategic direction of the organisation.
- Staff and Board member recruitment and retention problems.
- Recovery of key funding streams.
- Instability or loss of key suppliers.

Objectives and Activities

DCLT is the preferred contractor by the local authority for the provision and delivery of leisure, physical activity, and culture in Doncaster. The charity's vision is to increase opportunities and participation in sport and culture to improve the lives and wellbeing of our clients and their communities.

The charity exists to manage the leisure and entertainment experience to improve the lives and wellbeing of our clients and their communities. Principally we target ourselves with promoting the benefit of the inhabitants of Doncaster and its environs by the provision of facilities for the recreation and leisure time occupation in the interests of social welfare.

In achieving our wider purpose, the charity aims to support people overcome the negative impacts of mental health, inequality, and isolation.

DONCASTER CULTURE AND LEISURE TRUST

DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The charity's scope of work and reach has developed to include management and strategic support of wider Team Doncaster initiatives. These include:

- Doncaster Social Isolation Alliance, Consortium lead
- Right Up Our Street, Consortium lead
- Doncaster Grand Theatre steering group, preferred bid lead

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

The trustees also confirm that they have complied with the duty in Section 4 of the Charities Act 2011.

The objectives of the charity are:

1. To promote the benefit of the inhabitants of the Metropolitan Borough of Doncaster and its environs by the provision of facilities for the recreation and leisure time occupation in the interest of social welfare.
2. To promote and preserve good physical and mental health.
3. The advancement of the education of the public by the aid, establishment, funding or sponsorship of bursaries, scholarships or grants to any person or persons, institution, association, or corporate body for the purpose of furthering the objects of the company
4. To promote, maintain, improve, and advance public education by the encouragement of the arts, including the arts of singing, music, dance, drama, and mime and to formulate, prepare and establish schemes.
5. The promotion of community participation in healthy recreation by the provision of facilities for playing particular sports.

The strategies employed to achieve the charity's objectives are to:

- i. Offer the widest programme of activities across leisure, physical activity, and culture for people of all ages who live, work, learn or visit Doncaster.
- ii. Deliver a range of pricing options – peak, off peak, concessions etc to keep prices affordable and improve participation,
- iii. Work in partnership with other agencies to tackle specific issues to ensure accessibility to our programmes and venues,
- iv. Introduce several initiatives to improve customer and other stakeholder feedback and engagement opportunities in order to improve services.
- v. Ensure staff are well trained and motivated to deliver a high-quality service.

The Trust reviewed the Business Plan in year and have devised a new strategy to steer the company from 2025 through to 2028 with a focus on health and wellbeing. In the year strategic conversations have taken place with Public Health and The Integrated Care Board to enable a pivot to community, preventative care through the Trust supporting the DE medicalisation of traditional health services.

The Trusts' values are:

- **Value our people**
Active engagement through the year with colleagues of the Trust has been maintained through formal routes; staff newsletter, weekly bulletins and half yearly meetings.
The cost-of-living impacts remain at the forefront of our strategies and salary increases were above the national average for our lowest paid tiers with some colleagues receiving an 11.9% pay rise. While this level of investment could not be maintained across all tiers, every member of the team received an in year pay rise and further investment took place with regard to benefits and rewards, with all staff having access to a range of additional services.
The workforce development strategy was reviewed, and investment continues into colleagues to build capacity, knowledge and skills aligned with the emerging Business Plan, 2025-2028.
- **Open and honest in our dealings**
The Trust's approach is to improve access to essential services in the local communities that we serve, without the need to travel outside of a locality. Work within the year to establish data for measuring social impact will bear fruit in the year 2024-2025, offering a transparent lens of the impact of the work of the Trust.
Regular reporting to the local authority and our customers offers the Trust the opportunity to share the scale of work taking place and the reach of the Trust.
We have established a set of outcomes measured through high-quality evidence of impact are illustrated below:

Outcome Mapping

Education/Employment	Social	Physical Health	Mental Health	Economic
Reduced cases of	Reduced incidence of crime	Reduced incidence of hypertension	Reduced incidence of schizophrenia	Facility investment
NEET (Not in employment, education or training)	Improved subjective wellbeing	Reduced incidence of diabetes	Reduced incidence of anxiety	Consumer spending
Reduced school absence		Reduced incidence of strokes	Reduced incidence of depression	
		Reduced incidence of cancers	Reduced incidence of dementia	
		Reduced incidence of ischemic heart disease		
		Reduced incidence of osteoporosis		

Through our insight, the following valuations were recorded for the full year:

- Impact of physical activity participation programmes delivered by DCLT Leisure Centres including a valuation for subjective wellbeing.
- Economic contributions including facility construction investment, facility use value and consumer expenditure.
- Impact of targeted programmes with a more explicit social impact dimension delivered by DCLT. The total assessed social value generated by DCLT amounts to £60.78m drawn from the following areas of activity:

- Participation Programmes and Wellbeing Valuation £41.42m
- Economic Contributions £19.18m
- Targeted Programmes £188.21k

Based on expenditure of £18.24m this amounts to a social return on investment ratio of £3.32 for each £1 invested.

This is comparable with the findings of a study commissioned by Sport England which found that for every £1 spent on community sport and physical activity across the whole of England, a return of £3.91 is generated.

This is all the more striking given the particular conditions that we face in Doncaster, with the Index of Multiple Deprivation 2019, highlighting nearly 19% of Doncaster's neighbourhoods fall within the 10% most deprived in England, and 53% among the 30% most deprived. Sport England's Active Lives data shows that people from lower socio-economic groups are less likely to be active (53%) than those from more affluent groups (73%).

As such, the investment and effort required to engage those from more disadvantaged neighbourhoods is typically higher than it is for those from more affluent areas.

• Innovative and Commercial

The Trust continues to develop and adapt the company's venues and facilities to reimagine and respond to the change in customer behaviours. The recovery plan agreed for 2023-2024 was delivered and saw earned income grow ahead of target. While not yet at post pandemic levels, programming developments at The Dome on the leisure arm, saw significant income generated and consolidated the venue as the primary revenue generator for the company.

• Customer Focused

The Trust has endeavoured to maintain communities at our core. Reaching and listening to our customers has improved through a restructuring of the operational structure at leisure venues offering a venue point of contact for all customer feedback. This emerging strategy has seen the re-introduction of focus groups at all venues with group engagement on a range of facility conversations.

The business strategy and associated budgets for 2023-2024, built on the Choose brands and saw the introduction of new areas such as skating lessons and gymnastics, with income growing in new funding streams.

Capital investment continued to be a key driver with a number of programs in traction across regular and major investment schemes. At the heart of all projects are 3 principles:

1. Investment that will generate additional income in the future
2. Investment that will save costs in the future
3. Investment that will make the organisation more efficient, increase or save capacity

The venues invested in the year were:

Adwick Leisure Centre
Rossington Leisure Centre
Thorne Leisure Centre
The Dome

The investment into Thorne Leisure Centre and The Dome are of significance with a combined financial envelope of circa £21m. This will see fundamental business improvements focused on preserving the assets for a 15-20-year window.

The organisation has continued to grow capacity through the recruitment of new staff as programs and venues have been restored or reopened.

Recruitment continues to be a challenge, as widely documented the industries we work in, saw significant numbers leave due to concerns of sustainability with the effect being, a shift away for people working in the leisure, cultural and hospitality sectors.

It is the policy of DCLT to treat all employees and job applicants fairly and equally regardless of their sex, sexual orientation, marital status, race, colour, nationality, ethnic or national origin, religion, age, disability,

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DIRECTORS/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

or union membership status. The policy applies to recruitment and selection, terms and conditions of employment including pay, promotion, training, transfer, and every other aspect of employment.

Applications for employment by disabled persons are always fully considered and in line with the Disability Symbol commitments, DCLT will interview all applicants with a disability who meet the minimum criteria for a job vacancy and consider them on their abilities. DCLT will ensure there is a mechanism in place to discuss at any time, but at least once a year, with disabled employees what can be done to make sure they can develop and use their abilities and will make every effort when employees become disabled to ensure they stay in employment. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical with that of other employees.

The Chief Executive attends The Ethnic Culture Fusion Network, aimed at promoting shared responsibility in responding to improved representation at all levels in the organisation and work is ongoing to develop our equality, inclusivity and diversity program of works.

Pension

The transfer of leisure facilities from Doncaster Council on 1st April 2011 also included the transfer of those staff employed at the centres. To facilitate this and protect the employment terms and conditions of those staff involved, DCLT became an admitted body of South Yorkshire Pension Authority. A further tranche of staff was transferred from the Council in September 2013 when the CAST theatre (Doncaster Performance Venue, a charitable subsidiary of DCLT) began trading. The pensions asset in relation to transferred staff amounted to £43,000 on 31st March 2024.

Culture

The Trust leads on a number of strands of work that sit outside of the core contract with the local authority and the company's role in developing the culture offer, expanded through the year.

Right Up Our Street (RUOS)

Doncaster's Creative People & Places project funded by Arts Council England delivered a number of community and place making events, culminating in the DN Light Festival in November 2023, which is programmed and curated by the communities of Doncaster. The event was attended nationally and elevated the work of RUOS.

The Trust is the lead Consortium partner, and the Chief Executive chairs the Consortium and supports the Director of RUOS and her team.

The project is currently in Phase 4 and will be bidding for Phase 5 funding from April 2025.

Doncaster Cultural Strategy

The Chief Executive is a member of the Culture Portfolio Board who are strategically steering the delivery of the culture program in the city. The Chief Executive regularly represents Doncaster on a regional and national platform within the creative industries.

Doncaster Grand Theatre

The Chief Executive is a member of the Doncaster Grand Theatre Steering group and has led the curation of a funding bid to Heritage Lottery for a 2-year project to establish the viability of activity in the theatre.

Social Objectives

To support networks in the borough to help Doncaster become the least loneliest place in England

DCLT is the lead consortium partner of Doncaster Social Isolation Alliance and with anchor organisations such as Voluntary Action Doncaster and Age UK continued to support the third sector throughout the year. Due to the company infrastructure, funding was committed to the Alliance and disseminated to

organisations to continue to deliver foodbanks, community activity or sustain small, sole trader organisations within the voluntary sector.
In addition to delivery further funding bids on behalf of the sector continue to take place and the Alliance is committed to a recovery plan for the third sector organisations.

Partnerships

Senior Officers of the company hold a range of places on strategic groups and/or Boards to enhance both the company's delivery but also support local strategic goals.
Detailed below are a range of partnerships that the Trust is represented on:

Get Doncaster Moving	Board Member
Doncaster Cultural Portfolio	Board Member
Doncaster Music Hub	Chair
Community Leisure – NE Region	Partnership Member
CDC Health and Wellbeing Board	Board Member

Financial Review

The costs of providing our charitable activities are targeted to be in part, defrayed by monies gift-aided to us from the profits made by our trading subsidiary, DCCF. In 2023/2024, DCCF made a gift aid contribution of £343,559 from profits generated in 2022/2023.

The charity received an underwriting from Doncaster Council to support its leisure charitable objectives in the form of a management fee. The fee for 2023/24 was £1,606,370 to support revenue costs.

The council have substantially supported the Trust in providing additional funding to ensure the viability and going concern status of the company from April 2023 through to March 2024.
There is a confirmed commitment of a £1,760,128 underwriting for the group of companies for 2024-2025.
Net incoming resources for the charity for 2023/24 were £4,627,104. This figure reflects the funds received in year for the extensive capital program that are still in progress. The accounting adjustments required by Financial Reporting Standard 102 (FR102) (Retirement Benefits), however, is for an actuarial gain on the pension fund of £376,000.

Total surplus funds carried forward for the charity was £7,475,430.

The total amount of incoming resources for the charity including grants and donations in the year was £17,322,584. Of this, £6,993,490 was restricted fund income.

Capital Maintenance and Investment

As owners of the buildings, Doncaster Council fund capital works needed to maintain them to a high standard.
Team Doncaster Strategy places locally services front and centre and as such the notion to protect leisure assets in communities has been embraced by Doncaster Council.

Funding has been allocated for a number of long-term projects which commenced throughout the financial year. This funding was £6,361,207 for 2023/24.

Investment Powers and Policy

The trustees, having regard to the liquidity requirements of operating its facilities, and to the reserves policy, have a policy of retaining balances in interest bearing deposit accounts when possible.

Reserves policy

The reserves policy seeks to address remedial risk. Currently our strategy has been to safeguard against reduced income (through a variety of assessed risks) and increased costs (again through a variety of assessed risks).

The reserves policy is as follows:

"The Trust recognises a number of risks to our ability to maintain continuous high-quality leisure provision to our clients and their communities throughout the year. In order to safeguard against loss of income and/or increased costs based on our assessment of these business risks, the Trust requires a level of reserves.

The Trust also acknowledges a possible requirement for funding future capital expenditure outside the Council's responsibilities as landlord.

The level of reserves needed, based on the above is equivalent to one month's turnover for DCLT (and one month's contribution for DCC).

The actual reserves for the charity at 31 March 2024 showed £7,475,430.

Trustees' responsibilities in relation to the financial statements

The trustees' responsibilities in relation to the financial statements are set out in the "Statement of Trustees' Responsibilities".

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- Business strategies and annual budget approved by the trustees
- Regular consideration by the trustees of financial results, variance from budgets, non-financial performance indicators and benchmarking review.
- Delegation of authority and segregation of duties
- Identification and management of risks

The trustees have reviewed the adequacy of the charity's current internal controls and are pleased to report these conform to guidelines issued by the Charity Commission

Provision of information to auditors

So far as each of the trustees is aware at the time the report is approved:

- there is no relevant audit information of which the company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report was approved by the board on and signed on its behalf:

4/11/2024

A Burden
Director

DONCASTER CULTURE AND LEISURE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are directors of Doncaster Culture and Leisure Trust for the purposes of company law) are responsible for preparing the trustees' annual report (including the strategic report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and parent charity and of the incoming resources and application of resources, including its income and expenditure, of the group and parent charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the group and parent charity and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011 and regulations made under the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the group and parent charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DONCASTER CULTURE AND LEISURE TRUST
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DONCASTER CULTURE AND LEISURE TRUST

Opinion

We have audited the financial statements of Doncaster Culture and Leisure Trust (the "parent charitable company") and its subsidiaries (the "group") for the year ended 31 March 2024 which comprise the Group and Parent Charity Statements of Financial Activities (including Income and Expenditure Accounts), the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2024 and of the group's and the parent charitable company's incoming resources and application of resources, including the group's and the parent's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issues.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant section of this report.

Other information

The other information comprises the information included in the Directors'/Trustees' Report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

DONCASTER CULTURE AND LEISURE TRUST
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DONCASTER CULTURE AND LEISURE TRUST

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors'/Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees responsibilities statement set out on page 14, the trustees (who are also directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

DONCASTER CULTURE AND LEISURE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DONCASTER CULTURE AND LEISURE TRUST

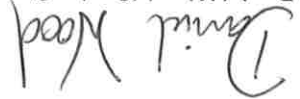
- Discussions with management and those responsible for legal compliance procedures to obtain an understanding of the legal and regulatory framework applicable to the entity and how the company complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations; and
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Reviewing board minutes; and
- Identifying and testing journal entries, in particular any journal entries posted within unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for-the-audit-of-the-report>.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Daniel Wood (Senior Statutory Auditor)
For and on behalf of Hawsons Chartered Accountants, Statutory Auditor
5 Sidings Court
White Rose Way
Doncaster
South Yorkshire
DN4 5NU

10/12/2024

DONCASTER CULTURE AND LEISURE TRUST

GROUP STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024

INCOMING RESOURCES	Note	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
£		£	£	£	£
Incoming resources from generated funds:					
Voluntary income					
Grants and donations	5	49,512	6,993,490	7,043,002	3,302,489
Activities for generating funds					
Commercial trading operations	4	4,103,100	-	4,103,100	3,640,053
Investment income	6	9,044	-	9,044	1,627
Incoming resources from charitable activities:					
Operation of leisure facilities	7	11,026,276	182,759	11,209,035	10,236,743
Support from local authority	3	1,606,370	-	1,606,370	1,896,641
TOTAL INCOMING RESOURCES		16,794,302	7,176,249	23,970,551	19,077,553
RESOURCES EXPENDED					
Costs of generating funds:					
Commercial trading operations	4	3,296,878	-	3,296,878	3,092,053
Charitable activities:					
Operation of leisure facilities	9	13,539,022	2,446,250	15,985,272	15,287,892
Taxation		(94,769)	-	(94,769)	(137,419)
TOTAL RESOURCES EXPENDED		16,741,131	2,446,250	19,187,381	18,242,526
MOVEMENT IN TOTAL FUNDS					
Net incoming/(outgoing) resources		53,171	4,729,999	4,783,170	835,027
Pension scheme actuarial gains	23	376,000	-	376,000	3,709,000
Transfer between funds	19	63,058	(63,058)	-	-
TOTAL SURPLUS/ (DEFICIT) FUNDS		(208,982)	4,004,825	3,795,843	(748,184)
BROUGHT FORWARD					
TOTAL SURPLUS FUNDS		283,247	8,671,766	8,955,013	3,795,843
CARRIED FORWARD					

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

The notes on pages 19 to 37 form part of these financial statements.

DONCASTER CULTURE AND LEISURE TRUST
CHARITY STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024

INCOMING RESOURCES	Note	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
Incoming resources from generated funds:					
Voluntary income					
Gift aid	4	343,559	-	343,559	255,638
Grants and donations	5	7,009	6,993,490	7,000,499	3,263,688
Investment income	6	9,044	-	9,044	1,627
Incoming resources from charitable activities:					
Operation of leisure facilities	7	8,363,112	-	8,363,112	7,542,166
Support from local authority	3	1,606,370	-	1,606,370	1,896,641
TOTAL INCOMING RESOURCES		10,329,094	6,993,490	17,322,584	12,959,760
RESOURCES EXPENDED					
Charitable activities:					
Operation of leisure facilities	9	10,525,930	2,169,550	12,695,480	12,131,520
TOTAL RESOURCES EXPENDED		10,525,930	2,169,550	12,695,480	12,131,520
MOVEMENT IN TOTAL FUNDS FOR THE YEAR					
Net incoming/(outgoing) resources		(196,836)	4,823,940	4,627,104	828,240
Pension actuarial gains	23	376,000	-	376,000	3,709,000
TOTAL SURPLUS/(DEFICIT) FUNDS BROUGHT FORWARD		(1,271,364)	3,743,690	2,472,326	(2,064,914)
Transfers	19	71,246	(71,246)	-	-
TOTAL SURPLUS/(DEFICIT) FUNDS CARRIED FORWARD		(1,020,954)	8,496,384	7,475,430	2,472,326

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 19 to 37 form part of these financial statements.

DONCASTER CULTURE AND LEISURE TRUST
REGISTERED NUMBER: 4410993

BALANCE SHEETS
AS AT 31 MARCH 2024

	2024	2023	Group	Charity
FIXED ASSETS				
Tangible	12	12	8,543,274	8,436,907
			5,755,459	5,620,284
			8,543,274	8,436,907
			5,755,459	5,620,284
CURRENT ASSETS				
Stocks	14	14	105,975	-
Debtors	15	15	1,269,561	1,002,204
Cash at bank and in hand			3,882,712	2,048,532
			1,429,825	82,818
			5,258,248	1,079,915
CREDITORS: amounts falling due within one year	16	16	(3,956,174)	(2,755,871)
			(3,778,746)	(3,121,878)
			3,291,132	3,050,736
			5,258,248	1,079,915
NET CURRENT ASSETS/(LIABILITIES)			1,302,074	(1,675,956)
			(487,614)	(71,142)
			5,267,845	8,365,765
TOTAL ASSETS LESS CURRENT LIABILITIES			9,845,348	3,944,328
CREDITORS:				
Amounts falling due after more than one year	17	17	(933,335)	(933,335)
Pension asset / (liability)	23	23	43,000	43,000
			(1,120,002)	(1,120,002)
			3,795,843	2,472,326
NET ASSETS			8,955,013	7,475,430
			4,004,825	8,496,384
FUNDS				
Restricted	19/20	19/20	8,671,766	3,743,690
Unrestricted:			283,247	(1,271,364)
Other charitable funds			(208,982)	(1,020,954)
			3,795,843	7,475,430
			8,955,013	2,472,326

The Financial Statements were approved and authorised for issue by the Board and were signed on its behalf on2024

4/11/2024

A Burden
Director

DONCASTER CULTURE AND LEISURE TRUST
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

2023	2024	
£	£	
1,664,401	6,002,639	Net cash provided by operating activities
		Cash flows from operating activities:
(2,312,660)	(3,363,085)	Purchase of property, plant and equipment
-	-	Disposal of property, plant and equipment
		Net cash used in investing activities
(186,665)	(186,667)	Repayment of loans
-	-	Repayment of hire purchase
-	-	Interest paid
(186,665)	(186,667)	Net cash used in financing activities
(834,924)	2,452,887	Change in cash and cash equivalents in the reporting period
2,264,749	1,429,825	Cash and cash equivalents at the beginning of the reporting period
1,429,825	3,882,712	Cash and cash equivalents at the end of the reporting period
Reconciliation of net income to net cash flow from operating activities		
835,027	4,783,170	Net income for the reporting period (as per the statement of financial activities)
		Adjustments for:
450,510	575,270	Depreciation charge
(8,575)	18,211	Decrease / (increase) in stocks
(673,582)	467,560	Decrease / (increase) in debtors
1,041,021	177,428	Increase in creditors
(173,000)	(91,000)	Employer contributions to defined benefit pension scheme
193,000	72,000	Defined benefit pension scheme operating expenditure
1,664,401	6,002,639	NET CASH PROVIDED BY OPERATING ACTIVITIES

The notes on pages 19 to 37 form part of these financial statements.

DONCASTER CULTURE AND LEISURE TRUST
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

Movement in net cash /debt				
	At 1 April 2023	Cashflows	Other non-cash changes	At 31 March 2024
	£	£	£	£
Cash and cash equivalents	1,429,825	2,452,887	-	3,882,712
Borrowing	(186,666)	186,667	(186,667)	(186,666)
Debt due within one year	(1,120,002)	-	186,667	(933,335)
Debt due after one year	123,157	2,639,554	-	2,762,711
Total				

The notes on pages 19 to 37 form part of these financial statements.

1. ACCOUNTING POLICIES**1.1 Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – second edition published in October 2019, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Trustees are reviewing various means of income generation, including support from the local authority, and expect these will provide adequate resource for the charity to enable delivery of its business plan. The Trustees are confident that the charity's cash flows, projections and forecasts for the next twelve months will be achieved, and in these circumstances consider it appropriate that the charity's financial statements be prepared on a going concern basis.

The charity meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Group Financial Statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries, Doncaster Conferences Catering and Events Limited, Doncaster Performance Venue Limited and Cast Events Limited on a line-by-line basis.

1.3 Incoming Resources

Voluntary income including donations and grants that provide funding are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or

- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned when the related goods and services are provided.

Investment income is recognised on a receivable basis.

1. ACCOUNTING POLICIES (continued)

1.3 Incoming Resources (continued)

Income is deferred when advance ticket sales are received in advance of the events to which they relate, or revenues received for annual memberships to be recognised over the period.

1.4 Resources Expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied.

- Costs of generating funds are those costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

- Charitable activities include expenditure associated with the fitness and health activities and include both the direct costs and support costs relating to these activities.

- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. staff costs by the time spent and other costs by their usage.

1.5 Irrecoverable VAT

The charity's income is partially exempt for VAT purposes and as such it cannot reclaim all input VAT on goods and services received. There is a charge in the Statement of Financial Activities for the year ended 31 March 2024 of £213,805 (2023: £485,365) relating to non-recoverable VAT.

1.6 Operating Leases

Rentals payable under operating leases are charged on a straight-line basis over the period of the lease.

1.7 Pension

Defined benefit scheme

With effect from 1 April 2011 the company joined and participates in the benefits of the South Yorkshire Pension Fund. The company has accounted for pensions and similar benefits under FRS102. The operating and financing costs of defined benefit plans are recognised separately in the statement of financial activities; service costs are systematically spread over the service lives of employees, and financing costs are recognised in the periods in which they arise. Variations from expected costs, arising from the experience of the plans or changes in actuarial assumptions, are recognised immediately in the statement of financial activities. The costs of individual events such as past service benefit enhancements, settlements and curtailments are recognised immediately in statement of financial activities. The liabilities and, where applicable, the assets of defined benefit plans are recognised at fair value in the balance sheet.

The company also contributes to "Group Personal Pension Plans" providing benefits for employees additional to those from the State. The schemes are unit linked money purchase arrangements with both an employer and employee contribution for each member.

ACCOUNTING POLICIES (continued)

1.8 Tangible Fixed Assets

The company has no "de minimis" in respect of capitalising fixed assets.

Tangible fixed assets are stated at cost less depreciation or in the case where assets are at fair value, cost has been approximated at the present value of the minimum lease payments.

Where assets are acquired at fair value, cost has been approximated at the present value of minimum lease payments.

Depreciation is provided to write off the cost of fixed assets, less their estimated residual values, over their expected useful lives on the following basis:

Facilities improvements	straight line over 20 years
Computers	straight line over 5 years
Motor vehicles	straight line over 5 years
Plant and machinery	straight line over 5 years
Fixtures, fittings and office equipment	straight line over 5 - 20 years

1.9 Leasing and Hire Purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by hire purchase are depreciated over their useful lives. Obligations under such agreements are in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight-line basis.

1.10 Stocks

Stocks have been valued at the lower of cost and net realisable value.

1.11 Funds Structure

The Trust has restricted funds to account for situations where a donor requires that donations must be spent on a particular purpose or when funds have been raised for a specific purpose.

All funds that are not restricted are unrestricted income funds.

1.12 Financial Instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

DONCASTER CULTURE AND LEISURE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

1. ACCOUNTING POLICIES (continued)

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.13 Key judgements and sources of estimation

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors.

1.14 Gift aid income

Taxable profits transferred from subsidiaries are recognised as income when the subsidiary has made an irrevocable commitment to the charity to pay tradeable profits.

During the year the charity has received taxable profits from subsidiaries of £343,559 (2023: £255,638).

No further gift aid distribution to the parent charity has been approved in respect of the year ended 31 March 2024.

2. LEGAL STATUS OF THE TRUST

The Trust is a private company limited by guarantee incorporated in England and Wales which has no share capital. The liability of each member in the event of a winding up is limited to £1.

3. RELATED PARTY TRANSACTIONS

The charity is partly funded via a management fee from the City of Doncaster Council (CDC) and by virtue of this indirect control CDC is deemed by the trustees to be a related party. The following additional transactions and balances occurred with CDC during the year:

	2024	2023	2024	2023
	£	£	£	£
Group			Charity	
Management fee (Concession agreement)	1,606,370	1,896,641	1,606,370	1,896,641
Funding for maintenance expenditure	6,361,207	2,620,274	6,361,207	2,620,274
Balance due (within debtors)	99,840	588,973	99,840	588,973
Balance payable (within creditors)	18,023	151	18,023	151
Borrowings payable	933,335	1,120,002	933,335	1,120,002

CDC has agreed to underwrite the liability of the charity in respect of the charity's participation in the Local Government Pension Scheme and accordingly indemnify the South Yorkshire Pension Authority against losses to the South Yorkshire Pension Fund in the event that the charity is unable to meet such liabilities.

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

4. FUNDRAISING TRADING FROM THE TRADING ACTIVITIES OF SUBSIDIARIES

4.1 Doncaster Conference Catering and Events Limited

Commercial activities at the culture and leisure facilities are concluded through the charity's wholly owned trading subsidiary, Doncaster Conference Catering and Events Limited (04373252). The company was incorporated on 13 February 2002 in the UK and has an issued share capital of two ordinary shares of £1. The subsidiary gifts its taxable profits to Doncaster Culture and Leisure Trust. Audited accounts are filed with the Registrar of Companies. A summary of trading results is shown below.

	2024	2023
SUMMARY PROFIT AND LOSS ACCOUNT	£	£
Turnover	3,474,478	3,105,856
Cost of sales	(2,235,620)	(1,968,679)
Gross profit	1,238,858	1,137,177
Administrative expenses	(723,168)	(809,625)
Other operating income	(343,559)	(255,638)
Charitable distribution	-	-
Corporation tax payable	172,131	71,914
Movement in retained profit		

4.2 Doncaster Performance Venue Limited

Doncaster Performance Venue Limited (07980160) (1148432) provides production, presentation and management of artistic and cultural events and activities. The charity is a private charitable company limited by guarantee incorporated in England and Wales and has no share capital. Audited accounts are filed with the Registrar of Companies and the Charity Commission. A summary of trading results is shown below.

	2024	2023
SUMMARY PROFIT AND LOSS ACCOUNT	£	£
Incoming resources	219,484	160,362
Expenditure	-	-
Net incoming resources	219,484	160,362
Net movement in funds	219,484	160,362

Incoming resources relate to room hire and other income, as such is it impracticable to separate the expenditure relating to this from the expenditure relating to the main trade.

DONCASTER CULTURE AND LEISURE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

4.3 Cast Events Limited

Commercial relating to production, presentation and management of artistic and cultural events and activities at the culture and leisure facilities are concluded through the charity's wholly owned trading subsidiary, Cast Events Limited (09369394). The company was incorporated on 30 December 2014 in the UK and has an issued share capital of one ordinary share of £1. The subsidiary gifts its taxable profits to Doncaster Performance Venue Limited. Audited accounts are filed with the Registrar of Companies. A summary of trading results is shown below.

	2024	2023
	£	£
SUMMARY PROFIT AND LOSS ACCOUNT		
Turnover	409,138	373,835
Cost of sales	(315,854)	(290,706)
Gross (loss)/profit	93,284	83,129
Administrative expenses	(22,236)	(23,043)
Charitable distribution	(61,008)	(3,863)
Corporation tax payable	-	-
Movement in retained profit	10,040	56,223

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

5. GRANTS AND DONATIONS

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
The City of Doncaster Council	-	6,361,208	6,361,208	2,628,966
Social Isolation Alliance	-	-	-	20,000
CDC	-	-	-	180,000
CDC VCFS Grant	-	129,746	129,746	1,350
CDC Ward Fund	-	-	-	-
CDC-Welcome Spaces	-	40,000	40,000	-
CDC capital grant	-	73,354	73,354	-
Central Locality Community	-	32,233	32,233	-
South Yorkshire Housing	-	-	-	37,000
SYCF	-	719	719	-
Right up our Street	-	300,000	300,000	350,000
Arts Council	-	-	-	12,000
CDC	-	-	-	1,000
Match Funding	-	-	-	887
The Grand Parade	-	-	-	-
CDC UKSPF Space to Create	-	10,000	10,000	-
CDC Minors	-	5,000	5,000	-
CDC GDM	-	9,930	9,930	-
Doncaster Creates	-	-	-	4,500
Arts Doncaster Remix	-	-	-	-
Match Funding	7,009	-	7,009	-
DCLT	-	31,300	31,300	-
ARG	-	-	-	27,985
CDC	-	-	-	-
Charity	7,009	6,993,490	7,000,499	3,263,688
Doncaster Performance Venue Limited	42,503	-	42,503	38,801
Group	49,512	6,993,490	7,043,002	3,302,489

DONCASTER CULTURE AND LEISURE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

6. INVESTMENT INCOME

	2024	2023
Bank interest	9,044	1,627
Bank interest includes £9,044 (2023: £1,627) for the company alone.		

7. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

The income was entirely from the operation of the charitable activities at the culture and leisure complexes listed in the Trustees report.

	Unrestricted	Restricted	Total
Operation of leisure facilities	8,363,112	-	8,363,112
Charity	8,363,112	-	7,542,166
Operation of theatre facilities	2,663,164	182,759	2,845,923
Group	11,026,276	182,759	11,209,035
	10,236,743		

8. ALLOCATION OF SUPPORT

The trust allocates its support costs as shown in the table below.

Support costs are allocated on a basis consistent with the use of resources.

	Culture & Leisure Facilities	Governance	Total
Depreciation	265,547	13,976	279,523
Office salaries	234,890	58,722	293,612
Insurance	48,855	-	48,855
Professional charges	19,057	1,003	20,060
Computer costs	340,848	85,212	426,060
Charity	909,197	158,913	1,068,110
Doncaster Performance Venue Limited	440,224	21,884	462,108
Group	1,349,421	180,797	1,530,218
	410,901		

DONCASTER CULTURE AND LEISURE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (continued)

9. ANALYSIS OF CHARITABLE EXPENDITURE

The charity undertakes direct charitable activities only and does not make grant payments.

	Culture & Leisure Facilities	Restricted Funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
The Dome	3,466,327	216,619	3,682,946	3,462,887
Adwick Sports Centre	1,259,286	98,608	1,357,894	1,453,819
Armthorpe Sports Centre	672,265	5,967	678,232	610,369
Askern Sports Centre	336,347	225,892	562,239	43,401
Crookhill Park Golf Club	204,113	4,624	208,737	236,585
Dearne Valley Leisure Centre	795,570	80,782	876,352	956,898
Edlington Leisure Centre	355	60,305	60,660	34,854
Fitness Village Baby	506,099	-	506,099	533,083
Hatfield Water Park	283,265	249,852	533,117	482,955
Rossington Community Sports Village	126,297	-	126,297	151,161
Rossington Sports Centre	259,715	-	259,715	186,533
Thorne Sports Centre	2,044	-	2,044	10,225
Feasibility	-	9,700	9,700	66,206
DCLT Fees	-	69,874	69,874	74,008
Capital Fees	-	114,999	114,999	212,278
Disallowed VAT	213,805	-	213,805	485,365
Social Isolation Alliance	-	261,263	261,263	330,652
Right Up Our Street	-	380,127	380,127	350,423
Doncaster Creates	-	300	300	68,930
CDC	-	-	-	23,287
Cleaning	138,584	-	138,584	103,865
Maintenance and repairs	715,373	-	715,373	839,346
Advertising and publicity	239,773	-	239,773	197,164
Bank and credit card charges	58,647	-	58,647	28,589
Leisure overheads	309,463	-	309,463	215,410
Personnel	150,016	-	150,016	164,568
Support costs (note 8)	788,586	279,524	1,068,110	784,031
Rossington Centre	-	111,114	111,114	-
Charity	10,525,930	2,169,550	12,695,480	12,131,520
Doncaster Performance Venue Limited	3,013,092	276,700	3,289,792	3,156,372
Group	13,539,022	2,446,250	15,985,272	15,287,892

10. STAFF COSTS AND TRUSTEES REMUNERATION

	2024	2023
£	£	£
Salaries	6,461,851	5,785,837
Social Security costs	454,359	464,517
Pension costs	200,830	180,629
	7,117,040	6,430,983

The average number of employees during the year was as follows:

	Number	Number
Charitable activities	244	174
Trading activities	54	69
	298	243

Band analysis of higher paid employees was as follows

£70,001 - £80,000	-	1
£80,001 - £90,000	(Michael Hart, Chief Executive)	1

For higher paid staff an employer pension contribution of **£6,817** (2023: £6,750) was made during the year.

No remuneration is paid to directors/trustees.

Travelling and subsistence expenses incurred by Trustees on charity business are reimbursed. The amount reimbursed in the year was **£Nil** (2023: £Nil).

11. MOVEMENT IN TOTAL FUNDS FOR THE YEAR

The movement for the group is stated after charging:

	2024	2023
£	£	£
Depreciation of tangible fixed assets:	397,336	135,463
- Owned by the charity	177,934	315,047
- On finance agreement / CDC funded	20,975	19,975
Payable to Auditor	4,500	39,365
- Audit fee	200,830	180,629
- Other services		
Operating lease rentals:		
- Plant and machinery		
Pension Costs		

The Audit fee for the parent charity was **£11,260** (2023: £10,260)

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

13. INVESTMENTS (CHARITY)

The following information relates to the company's subsidiary undertakings:

Name of Undertaking	Nature of Business	Country of Incorporation	Description of Share Capital	Aggregate Share Capital & Reserves at 31/03/24	Surplus/period profit for 31/03/24 ended
Doncaster Conferences, Catering and Events Limited*	Conferences, catering and events	England	100% £1 ordinary shares	521,421	515,691
Doncaster Performance Venue Limited*	Performing Arts Centre	England	Limited by guarantee	888,846	(26,107)
Cast Events Limited	Catering and events	England	100% £1 ordinary shares	69,315	71,048
*Indicates a direct investment					

14. STOCKS

	Group	2024	2023		Charity	2024	2023
Bar and catering	105,975	105,975	124,186		-	-	-
Other	-	-	-		-	-	-
	105,975	124,186			-	-	-

15. DEBTORS

	Group	2024	2023		Charity	2024	2023
Trade debtors	332,624	749,424	235,259		650,226	9,451	155,080
Amounts owed by group undertakings	-	-	-		194,424	344,946	227,575
Other debtors	439,240	451,480	344,946		182,340	997,097	
Prepayments	497,697	536,217	227,575				
	1,269,561	1,737,121	1,002,204				

All debtors are due within one year.

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

16. CREDITORS (AMOUNTS DUE WITHIN ONE YEAR)

	2024	2023	Group	Charity
Borrowings	186,667	186,666		186,666
Trade creditors	1,476,892	1,479,027		1,271,686
Amounts owed to group undertakings	-	-		532,630
Other taxes and social security	345,761	164,642		161,984
Accruals & deferred income	1,897,145	1,884,943		545,627
Other creditors	49,709	63,468		57,279
	3,956,174	3,778,746		2,755,871
				3,121,878

17. CREDITORS (AMOUNTS DUE AFTER MORE THAN ONE YEAR)

	2024	2023	Group	Charity
Borrowings	933,335	1,120,002		1,120,002
	933,335	1,120,002		933,335

The maturities of sources of borrowing are as follows:

	2024	2023	Group	Charity
In one year or less	186,667	186,666		186,666
In more than one year but not more than two years	186,667	186,666		186,666
In more than two years but not more than five years	746,668	559,998		559,998
More than 5 years	-	-		373,338
	1,120,002	1,306,668		1,306,668

18. SHARE CAPITAL

The company is limited by guarantee. The liability of the members is limited to £1 each.

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (continued)
19. RESTRICTED FUNDS (GROUP AND CHARITY)

The funds of the group and charity include restricted funds comprising the following unexpended balances of grants and donations held on trust to be applied for specific purposes:

Movement in funds

	Balance 31 March 2023	Income Resources	Expenditure Resources	Transfer	Balance 31 March 2024
Fund:					
CDC Asset Maintenance	3,471,949	6,361,207	1,527,860	-	8,305,296
Social Isolation Alliance	171,270	276,053	261,263	-	186,060
Right Up Our Street	24,228	356,230	380,127	(71,246)	331
Doncaster Creates	71,546	-	300	-	4,697
CDC	4,697	-	-	-	-
Charity	<u>3,743,690</u>	<u>6,993,490</u>	<u>2,169,550</u>	<u>(71,246)</u>	<u>8,496,384</u>
Doncaster Performance Venue Limited:					
Age Is Revolving	-	3,500	-	-	3,500
Stage Lighting and Fittings	68,198	-	18,964	-	49,234
Esmee Fairbairn	6,204	-	6,204	-	-
Liz and Terry Bramall	2,348	-	2,920	572	-
Foundation	-	-	1,693	-	-
Public Acts	-	1,693	1,693	-	-
CDC – Cultural Manager	25,708	17,380	24,809	-	18,279
CDC – Winter holiday	-	5,385	-	-	5,385
National Theatre	4,000	-	1,600	-	2,400
Connections	-	8,500	-	-	8,500
Three Monks Trust	-	3,500	-	-	3,500
Royal National Theatre-	-	6,903	898	-	6,005
TNP	-	2,200	579	-	1,621
Performance Ensemble	-	20,000	-	-	20,000
Theatres Trust Charity	3,900	-	11,519	7,619	-
ARG	-	8,000	8,000	-	-
CDC Talent Development	52,524	83,398	83,964	-	51,958
Speak Up	250	13,089	13,339	-	-
Darts – Tuneful Chatter	60,914	4,211	65,547	422	-
Odyssey Fund	-	5,000	-	-	5,000
VCFS – Welcome Spaces	3,750	-	3,325	(425)	-
VCFS – Odyssey Prologue	17,000	-	17,000	-	-
CDC – Incredible Journeys	6,904	-	6,904	-	-
CDC – Freshworks	9,435	-	9,435	-	-
CDC – Scriptwork	4,004,825	7,176,249	2,446,250	(63,058)	8,671,766
Group					

CDC Asset Maintenance - Maintenance contribution for structural and maintenance work at the leisure centres.

Social Isolation Alliance - Alliance that aims to reduce social isolation and loneliness within Doncaster

Right Up Our Street - Consortium creating and delivering art to the people of Doncaster

Doncaster Creates - Arts programmes that nurture and reveal creativity in Doncaster

Stage Lighting and Fittings – To purchase and for the refurbishment of capital equipment at Cast.

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

Esme Fairbairn – A grant to support Artist Development across South Yorkshire and particularly in Doncaster.

Liz and Terry Bramall – To fund the purchase of a piano for use on our stages.

Royal National Theatre TNP – Supporting the theatre nation partnership, sharing skills, knowledge, insight and product with partners including the National Theatre.

RNT Public Acts - Support for the performance of Doncastrian Chalk Circle through our partnership with the National Theatre

RNT Speak Up - A collaboration with five partner schools and the National Theatre to encourage young people to speak up about issues that matter to them

RNT – Odyssey - Support for the performance of *Cyclops* through our partnership with the National Theatre

Doncaster People's Theatre - A community performance group based at Cast

CDC Freshworks - Artist Development activities

CDC Scriptworks - A creative writing group for community members of Doncaster

CDC Incredible Journeys - A Doncaster Cultural Education Partnership project for young people in the city

CDC Cultural Manager – a joint project funded by *Doncaster Opportunities Area* and *We Are LIVE* to promote partnership working between creative organisations and schools in Doncaster.

CDC Holiday Fund - Healthy food and activities at Cast for young people from low-income backgrounds

CDC Talent Development - Developing the artistic talent of Doncaster through a range of initiatives

Darts - Tuneful Chatter - A partnership project with darts supporting creative activities for children in their early years

Age is Revolting – A Young People's performance project.

VCFS - Welcome Space - Funding to ensure an accessible, free, warm space for non-paying visitors at Cast

Performance Ensemble - Support toward *Sinfonia*, a performance by older community members

Three Monkeys Trust - Bursaries for young people from low-income families to take part in Cast's Youth Theatre

Amazon - Funding support to provide access measures to Cast's programme at all levels

Theatres Trust Charity - Funding to support the instalment of solar panels on the venue's roof

National Theatre Learning & Connect – To support the National Theatre Connections Festival.

ARG – This fund focused on the creation of new work by and for Doncaster residents, skill opportunities and career pathways.

VCFS – Odyssey Prologue – A CDC fund to support an Odyssey companion piece delivered alongside the National Theatre Public Acts/Odyssey project.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

20. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS (GROUP)

Fund balances at 31 March 2024 were represented by:

	Unrestricted Funds	Restricted Funds	Total Funds
Tangible fixed assets	3,367,948	5,175,326	8,543,274
Current assets	1,761,808	3,496,440	5,258,248
Creditors due within one year	(3,956,174)	-	(3,956,174)
Creditors due after one year	(933,335)	-	(933,335)
Pension asset	43,000	-	43,000
TOTAL NET ASSETS	283,247	8,671,766	8,955,013

21. CONTINGENT LIABILITIES

There were no contingent liabilities of which the Trustees were aware at 31 March 2024 (2023: £nil).

22. ULTIMATE CONTROL

The trust is a company limited by guarantee. The members are the Trustees. The company is therefore ultimately controlled by the Trustees.

23. PENSION COMMITMENTS

The company participates in the South Yorkshire Pension Fund, a multi-employer defined benefit scheme. The assets of the scheme are held in a separate Trustee administered fund. The company's participation in the scheme commenced on 1 April 2011, meaning that historic data for comparative purposes is not available prior to this date.

The company has fully adopted Financial Reporting Standard 102 Section 28 "Employee benefits" (FRS 102). Current service costs, curtailment and settlement gains and losses, and net financial returns are included in the statement of financial activities in the period to which they relate. Actuarial gains and losses are separately recognised in the statement of financial activities, in accordance with the SORP 2005.

The Trustees are keeping under review the disclosed deficit in the scheme.

The pension cost charge represents contributions payable by the charity to the South Yorkshire Pension Fund and group personal pension plans and amounted to **£91,000** (2023: £173,000). Contributions totalling **£45,232** (2023: £57,279) were payable to the funds at the balance sheet date and are included in creditors.

Actuarial valuations are carried out triennially for funding purposes, using the Projected Unit method.

The most recent valuation was updated to 31 March 2024, by an independent qualified actuary in accordance with the arrangements of FRS102. As required by FRS102, the defined benefit liabilities have been measured using the Projected Unit method and both the assets and liabilities include the value of pensions in payment, excluding those which are secured with insured annuities.

The following table sets out the key FRS102 assumptions used for the scheme. The table also sets out for the last two years the fair value of assets, a breakdown of the assets into the main asset classes, the present value of the FRS102 liabilities and the net surplus (deficit) of assets which equals the gross pension asset (liability).

The mortality table used as at 31 March 2024 to calculate the scheme's liabilities was S2PA CMI 2018

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

23. PENSION COMMITMENTS (continued)

The major assumptions used for the actuarial valuation were:

	2024 % pa	2023 % pa
Rate of increase in salaries	3.35	3.55
Rate of increase in pensions in payment	1.50	1.75
Discount rate	4.85	4.75
Inflation assumption (CPI)	2.75	2.95

The fair value of the assets in the scheme and the present value of the liabilities in the scheme at each balance sheet date were:

Fair Value	2024	2023
Equities	5,263,320	4,870,840
Government bonds	1,601,880	1,647,490
Other bonds	-	-
Property	686,520	573,040
Cash/liquidity	76,280	71,630
Other	-	-
Total fair value of scheme assets	7,628,000	7,163,000
Present value of scheme liabilities	(7,585,000)	(7,515,000)
Gross pension asset/(liability)	43,000	(352,000)

The following amounts have been recognised in the financial statements in the year to 31 March 2024 and 31 March 2023 under the requirements of FRS 102:

2024	2023	£
Current service cost	50,000	86,000
Expected return on scheme assets	-	-
Interest on scheme liabilities	22,000	107,000
Curtailment	-	-
Total operating charge	72,000	193,000

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

23. PENSION COMMITMENTS (continued)

2024	2023
£	£
281,000	4,150,000
213,000	(441,000)
(118,000)	-
Adjustment for prior period	-
376,000	3,709,000
Actuarial gain	
Movements in deficit during the year	
Deficit in scheme at beginning of the year	(4,041,000)
Restatement of deficit brought forward	(118,000)
Current service cost	(50,000)
Contributions	91,000
Interest on scheme liabilities	(360,000)
Expected return on scheme assets	338,000
Past service cost	-
Curtailment	-
Actuarial gain/(loss)	494,000
Surplus / (Deficit) in scheme at end of year	43,000
Reconciliation of fair value of scheme assets	
Opening fair value of scheme assets at 1 April	7,163,000
Expected return on scheme assets	338,000
Actuarial (losses)/gains	213,000
Contributions by members	11,000
Contributions by employer	91,000
Benefits paid	(188,000)
Closing fair value of assets at 31 March	7,628,000
Changes in the present value of scheme liabilities	
Opening defined benefit obligation at 1 April	7,515,000
Restatement of balance brought forward	118,000
Current service cost	50,000
Interest cost	360,000
Actuarial (gains)/losses	(281,000)
Contributions by members	11,000
Past service cost	-
Curtailment	-
Benefits paid	(188,000)
Closing defined benefit obligation at 31 March	7,585,000
	7,515,000

