

DONCASTER CULTURE AND LEISURE TRUST

(Company Registration Number: 04410993)

ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

DONCASTER CULTURE AND LEISURE TRUST

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DONCASTER CULTURE AND LEISURE TRUST

DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 31 March 2023.

Reference and administrative details

Charity Number:	1103465	
Company number:	4410993	
Registered Office:	The Dome Doncaster Leisure Park Bawtry Road Doncaster DN4 7PD	
Auditor:	Hawsons Chartered Accountants 5 Sidings Court White Rose Way Doncaster DN4 5NU	
Bankers:	Barclays Bank plc 10 Pound Walk Doncaster DN4 5HJ	Co-operative Bank plc South Yorkshire Business Centre Fountain Precinct Balm Green Sheffield S1 2JZ
Legal Advisors:	Employment Law Schofield Sweeney Church Bank House Church Bank Bradford BD1 4DY	Corporate and Commercial Schofield Sweeney Church Bank House Church Bank Bradford BD1 4DY

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are referred to as its trustees.

The trustees serving during the year and since the year end were as follows:

Elected trustees:	A Burden (Chair) R Byrne P Gleadhall M Gutowski M Hewitt T Jones B Roberts
Doncaster Council nominee	Cllr Nigel Ball

DONCASTER CULTURE AND LEISURE TRUST

DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trusts' Officers are:

Chief Executive	M Hart
Chief Operating Officer	C Hone
Chief Financial Officer	M Brookes
Secretary	Schofield Sweeney LLP

Structure, Governance and Management

Governing Document

Doncaster Culture and Leisure Trust (DCLT) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9 January 2002. It is registered as a charity with the Charity Commission. As a company limited by guarantee there are no shares in which the trustees have an interest.

Appointment of trustees

As set out in the Articles of Association, the number of trustees shall be not less than seven. Both elected trustees and the Council nominated trustee are appointed to serve for a period of three years. At the expiry of his/her term of appointment each elected trustee may offer himself/herself for a further term of three years. The Council nominated trustee may be replaced by the Council at any time.

Prior to the Annual General Meeting, all members are advised of any existing trustee whose term of office is complete and whether or not they wish to offer themselves for another term. Their appointment for a further term is determined at the AGM.

Applications from new trustees, as required, are sought by public advertisement or recommendation, having regard to the most recent trustee skills audit. Through the financial years 2022-2023 and 2023-2024, the Chair and Chief Executive have been reviewing the company structure, acknowledging the impacts of the pandemic and the changes to the future business planning process.

Nominees appointed by Doncaster Council are subject to the appointment processes of that body and the guidelines on appointment to public office as they apply to local government nominees.

Trustee induction and training

New trustees undergo induction training to brief them on their roles and responsibilities as well as their legal obligations under charity and company law. Training also covers the company funding arrangements, business planning and financial performance monitoring. During the induction process they are introduced to key staff.

Updates and refresher training is organised as appropriate for existing trustees.

Organisation

The board of trustees administers the charity and operates several meetings across a schedule to ensure good governance.

The General Purposes Committee meets quarterly and keeps under review all matters of governance and risk management and gives greater scrutiny to financial accounts and budgets. Through the year, additional meetings were held with the executive to maintain support and scrutiny as the company commenced the full reopening of the company.

The main Board meets quarterly and reviews company performance against the annual strategy. This is supplemented by quarterly meetings of the Trading arm and Cast.

The Chief Executive and Chief Financial Officer attend a monthly meeting with the Director of Corporate Resources from the local authority to report on performance and future planning regarding both opportunity and risk.

DONCASTER CULTURE AND LEISURE TRUST

DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for all operational matters.

Related parties

The charity works closely with Doncaster Council in developing and delivering a successful leisure, physical activity and culture strategy for the borough and wider area.

Of the company portfolio, 10 buildings operated by the Trust are owned by the Council and monies are made available by them to the charity for maintenance of the assets as well as revenue subsidy towards the provision of its charitable objectives.

The charity has three wholly owned subsidiaries:

- Doncaster Conferences Catering and Events Limited, established to operate the catering, events, conferences and exhibitions facilities at DCLT venues. Business development under the trading arm has seen two new venues added to the portfolio since conception.
- Doncaster Performance Venue Ltd was established to operate the CAST theatre, which opened its doors to the public in September 2013.
- Cast Events Ltd, established to operate the catering at Cast

Risk Management

The trustees have a risk management strategy which provides for a quarterly review by the Leadership Team and review of proposed changes at board meetings. Risks are scored, and the necessary systems and procedures required to mitigate those risks are identified.

The Leadership Team continues to develop procedures to assess risk in conjunction with the General Purposes Committee, led by Trustees.

The company remains in recovery from the effects of the pandemic and has developed enhanced rigour of risk and the charitable company is subject to regular review through internal challenge and the types of risk, which the charitable company faces include:

- Loss or reduction of local authority support.
- Decisions to withdraw or close services due to contractual changes.
- Loss of key personnel that impact on the strategic direction of the organisation.
- Staff and Board member recruitment and retention problems.
- Recovery of key funding streams.
- Instability or loss of key of suppliers.

Objectives and Activities

DCLT is the preferred contractor by the local authority for the provision and delivery of leisure, physical activity, and culture in Doncaster. The charity's vision is to increase opportunities and participation in sport and culture to improve the lives and wellbeing of our clients and their communities.

The charity exists to manage the leisure and entertainment experience to improve the lives and wellbeing of our clients and their communities. Principally we target ourselves with promoting the benefit of the inhabitants of Doncaster and its environs by the provision of facilities for the recreation and leisure time occupation in the interests of social welfare.

In achieving our wider purpose, the charity aims to support people overcome the negative impacts of mental health, inequality, and isolation.

The charity's scope of work and reach has developed to include a range of externally funded projects:

- Consortium lead for the Doncaster Social Isolation Alliance
- Consortium lead for Right Up Our Street

DONCASTER CULTURE AND LEISURE TRUST

DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. The trustees also confirm that they have complied with the duty in Section 4 of the Charities Act 2011.

The objectives of the charity are:

1. To promote the benefit of the inhabitants of the City of Doncaster and its environs by the provision of facilities for the recreation and leisure time occupation in the interest of social welfare.
2. To promote and preserve good physical and mental health.
3. The advancement of the education of the public by the aid, establishment, funding or sponsorship of bursaries, scholarships or grants to any person or persons, institution, association, or corporate body for the purpose of furthering the objects of the company
4. To promote, maintain, improve, and advance public education by the encouragement of the arts, including the arts of singing, music, dance, drama, and mime and to formulate, prepare and establish schemes.
5. The promotion of community participation in healthy recreation by the provision of facilities for playing particular sports.

The strategies employed to achieve the charity's objectives are to:

- i. Offer the widest programme of activities across leisure, physical activity, and culture for people of all ages who live, work, learn or visit Doncaster.
- ii. Deliver a range of pricing options – peak, off peak, concessions etc to keep prices affordable and improve participation,
- iii. Work in partnership with other agencies to tackle specific issues to ensure accessibility to our programmes and venues,
- iv. Introduce several initiatives to improve customer and other stakeholder feedback and engagement opportunities in order to improve services.
- v. Ensure staff are well trained and motivated to deliver a high-quality service.

The Trusts' values are:

- **Value our people**

Through the year, leadership team members have maintained positive communications with colleagues across the Trust with regular formal and informal meetings and communication. Promotion and support of positive mental health, remained a focus of our delivery with the continued funding of Unmind, a mental health support app. In addition, triage support is provided by leadership colleagues to identify wider support and pathways from external agencies.

The cost-of-living impacts remain at the forefront of our strategies and salary increases were above the national average for our lowest paid tiers with some colleagues receiving an 11% pay rise from April 2022.

Development of skills was in focus in the year, through the recruitment of a Training and Development Manager and this role has taken forward both mandatory and role specific training delivery. Access to wider courses for colleagues from differing departments and or companies have seen colleagues develop and enabled greater earning potential through different roles.

- **Open and honest in our dealings**

Direct access is available for all colleagues to the leadership team and regular briefings took place with tiers in the organisation to explain decision making and future planning.

DONCASTER CULTURE AND LEISURE TRUST

DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The company has embraced digital systems and through our human resource software, People HR, there are regular updates on business developments and information relating to company policies and procedures.

- **Innovative and Commercial**

The Trust continues to develop and adapt the company's venues and facilities to reimagine and respond to the change in customer behaviours. The recovery plan agreed for 2022-2023 was delivered and saw earned income grow ahead of target. While not yet at post pandemic levels, programming developments at The Dome on the leisure arm, saw significant income generated and consolidated the venue as the primary revenue generator for the company.

- **Customer Focused**

The Trust has endeavoured to maintain communities at our core. As venues have reopened from the capital programmes implemented, we have restored public access to facilities. This has proven difficult at times, due to the business interruption of the capital program.

Customer feedback of a negative nature has declined, and we report into Team Doncaster on an annual basis via overview and scrutiny.

- **Enthusiastic**

The leadership team grew in the year, with the Leisure team restored to pre pandemic levels. There were 3 new leadership colleagues recruited in the year, continuing to refresh the strategic direction of the organisation and restore capacity to lead successfully.

The business strategy and associated budgets for 2022-2023, were based on consolidation of venues and restoring key income streams.

These were focused on:

- The Lagoons
- The Ice Caps
- Choose Memberships
- Swimming Lessons
- Hatfield Outdoor Activity Centre

All targets were achieved except in swimming lessons, which remained a risk throughout the year. This is a consequence of an industry in crisis with regard recruitment of swimming instructors.

The Trust is working locally, regionally and nationally to address and continues to deliver free courses, targeted recruitment at cohorts such as retired teachers, or parents of children in swimming lesson programmes and upskill existing colleagues who may wish to earn additional money.

Capital investment remained a key driver with the program of investment focused on:

1. Investment that will generate additional income in the future
2. Investment that will save costs in the future
3. Investment that will make the organisation more efficient, increase or save capacity

The venues invested in the year were:

Askern Leisure Centre

Rossington Leisure Centre

Thorne Leisure Centre

The Dome

The investment in Askern Leisure Centre was £6.9m and has seen the venue fully refurbished and decarbonised to align with the City of Doncaster's environmental aims. All plant has been replaced and new products such as a wellness suite have been introduced with equipment and programming that responds to the populations the venue serves and not just a one size fits all approach.

Rossington Leisure Centre benefited from a major refurbishment of the pool changing village and reception areas and phase 2 works are planned to link to the adjacent Youth Hub.

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DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Thorne Leisure Centre works are similar to Askern Leisure Centre, in that the project is a major refurbishment and, in the year, Phase 1 works commenced, which are centred on the pool hall, pool changing village and reception. The total investment in the venue is £7.5m and is set to complete in Spring 2024.

The organisation has continued to grow capacity through the recruitment of new staff as programs and venues have been restored or reopened.

Recruitment continues to be a challenge, as widely documented the the industries we work in, saw significant numbers leave due to concerns of sustainability with the effect being, a shift away for people working in the leisure, cultural and hospitality sectors.

It is the policy of DCLT to treat all employees and job applicants fairly and equally regardless of their sex, sexual orientation, marital status, race, colour, nationality, ethnic or national origin, religion, age, disability, or union membership status. The policy applies to recruitment and selection, terms and conditions of employment including pay, promotion, training, transfer, and every other aspect of employment.

Applications for employment by disabled persons are always fully considered and in line with the Disability Symbol commitments, DCLT will interview all applicants with a disability who meet the minimum criteria for a job vacancy and consider them on their abilities. DCLT will ensure there is a mechanism in place to discuss at any time, but at least once a year, with disabled employees what can be done to make sure they can develop and use their abilities and will make every effort when employees become disabled to ensure they stay in employment. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical with that of other employees.

The Head of Human Resources sits on the local Inclusivity and Fairness Forum, and we continue to develop our equality, inclusivity and diversity program of works.

The Chief Executive attends The Ethnic Culture Fusion Network, aimed at promoting shared responsibility in responding to improved representation at all levels in the organisation.

Pension

The transfer of leisure facilities from Doncaster Council on 1st April 2011 also included the transfer of those staff employed at the centres. To facilitate this and protect the employment terms and conditions of those staff involved, DCLT became an admitted body of South Yorkshire Pension Authority. A further tranche of staff was transferred from the Council in September 2013 when the CAST theatre (Doncaster Performance Venue, a charitable subsidiary of DCLT) began trading. The pensions liability in relation to transferred staff amounted to £352,000 on 31st March 2023.

Culture

The Trust leads on a number of strands of work that sit outside of the core contract with the local authority and the company's role in developing the culture offer, expanded through the year.

Right Up Our Street (RUOS)

Doncaster's Creative People & Places project funded by Arts Council England delivered a number of community and place making events, culminating in the DN Light Festival in November 2022, which is programmed and curated by the communities of Doncaster. The event was attended nationally and elevated the work of RUOS.

The Trust is the lead Consortium partner, and the Chief Executive chairs the Consortium and supports the Director of RUOS and her team.

The project is currently in Phase 4 and will be bidding for Phase 5 funding from April 2025.

Doncaster Cultural Strategy

The Chief Executive was originally a co-sponsor of the new Cultural Strategy for the borough, and since its approval, is now a member of the Culture Portfolio Board who are strategically steering the delivery of the strategy.

DONCASTER CULTURE AND LEISURE TRUST

DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Social Objectives

To support networks in the borough to help Doncaster become the least loneliest place in England

DCLT is the lead consortium partner of Doncaster Social Isolation Alliance and with anchor organisations such as Voluntary Action Doncaster and Age UK continued to support the third sector throughout the year. Due to the company infrastructure, funding was committed to the Alliance and disseminated to organisations to continue to deliver foodbanks, community activity or sustain small, sole trader organisations within the voluntary sector. In addition to delivery further funding bids on behalf of the sector continue to take place and the Alliance is committed to a recovery plan for the third sector organisations.

Partnerships

Senior Officers of the company hold a range of places on strategic groups and/or Boards to enhance both the company's delivery but also support local strategic goals.

Detailed below are a range of partnerships that the Trust is represented on:

Get Doncaster Moving	Board Member
Doncaster Cultural Portfolio	Board Member
Doncaster Town Deal Board	Board Member
Doncaster Music Hub	Board Member
SPORTA – NE Region	Partnership Member

Financial Review

The costs of providing our charitable activities are targeted to be in part, defrayed by monies gift-aided to us from the profits made by our trading subsidiary, DCCE. In 2022/2023, DCCE made a gift aid contribution of £255,638 from profits generated in 2021/2022.

The charity received an underwriting from Doncaster Council to support its leisure charitable objectives in the form of a management fee. The fee for 2022/23 was £1,896,641 to support revenue costs.

However, consequent upon the transfer of staff from Doncaster Council in April 2011, and a further transfer in September 2013, the trust incurred a significant pension liability with South Yorkshire Pension Fund. As at March 2020 this liability stands at £352,000. The liability is underwritten by Doncaster Council.

The council have substantially supported the Trust in providing additional funding to ensure the viability and going concern status of the company from April 2022 through to March 2023.

There is a confirmed commitment of a £1,760,128 underwriting for the group of companies for 2023-2024.

Net incoming resources for the charity for 2022/23 were £828,240. This figure reflects the funds received in year for the extensive capital program that are still in progress. The accounting adjustments required by Financial Reporting Standard 102 (FR102) (Retirement Benefits)', however, is for an actuarial gain on the pension fund of 3,709,000.

Total surplus carried forward, therefore, is £2,472,326

The total amount of incoming resources including grants and donations in the year was £12,959,760.

Of this, the restricted funds of £3,262,688 were as follows

DONCASTER CULTURE AND LEISURE TRUST

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Capital Maintenance and Investment

As owners of the buildings, Doncaster Council fund capital works needed to maintain them to a high standard. Team Doncaster Strategy places locality services front and centre and as such the notion to protect leisure assets in communities has been embraced by Doncaster Council.

Funding has been allocated for a number of long-term projects which commenced throughout the financial year. This funding was £2,628,966 for 2022/23.

Investment Powers and Policy

The trustees, having regard to the liquidity requirements of operating its facilities, and to the reserves policy, have a policy of retaining balances in interest bearing deposit accounts when possible.

Reserves policy

The pension liability is underwritten by Doncaster Council. The reserves policy seeks to address remedial risk. Currently our strategy has been to safeguard against reduced income (through a variety of assessed risks) and increased costs (again through a variety of assessed risks).

The reserves policy is as follows:

'The Trust recognises a number of risks to our ability to maintain continuous high-quality leisure provision to our clients and their communities throughout the year. In order to safeguard against loss of income and/or increased costs based on our assessment of these business risks, the Trust requires a level of reserves.

The Trust also acknowledges a possible requirement for funding future capital expenditure outside the Council's responsibilities as landlord.

The level of reserves needed, based on the above is equivalent to one month's turnover for DCLT (and one month's contribution for DCCE).'

The actual reserves at 31 March 2023 showed £2,472,326.

Trustees' responsibilities in relation to the financial statements

The trustees' responsibilities in relation to the financial statements are set out in the "Statement of Trustees' Responsibilities".

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- Business strategies and annual budget approved by the trustees
- Regular consideration by the trustees of financial results, variance from budgets, non-financial performance indicators and benchmarking review.
- Delegation of authority and segregation of duties
- Identification and management of risks

The trustees have reviewed the adequacy of the charity's current internal controls and are pleased to report these conform to guidelines issued by the Charity Commission

DONCASTER CULTURE AND LEISURE TRUST

**DIRECTORS'/TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Provision of information to auditors

So far as each of the trustees is aware at the time the report is approved:

- there is no relevant audit information of which the company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report was approved by the board on 8/11/2023 and signed on its behalf.

A Burden
Director

A handwritten signature in black ink, consisting of a large, stylized capital 'B' followed by a horizontal line extending to the right.

DONCASTER CULTURE AND LEISURE TRUST
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are directors of Doncaster Culture and Leisure Trust for the purposes of company law) are responsible for preparing the trustees' annual report (including the strategic report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and parent charity and of the incoming resources and application of resources, including its income and expenditure, of the group and parent charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the group and parent charity and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011 and regulations made under the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the group and parent charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DONCASTER CULTURE AND LEISURE TRUST
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DONCASTER CULTURE AND LEISURE TRUST

Opinion

We have audited the financial statements of Doncaster Culture and Leisure Trust (the "parent charitable company") and its subsidiaries (the "group") for the year ended 31 March 2023 which comprise the Group and Parent Charity Statements of Financial Activities (including Income and Expenditure Accounts), the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023 and of the group's and the parent charitable company's incoming resources and application of resources, including the group's and the parent's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issues.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant section of this report.

Other information

The other information comprises the information included in the Directors'/Trustees' Report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

DONCASTER CULTURE AND LEISURE TRUST
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DONCASTER CULTURE AND LEISURE TRUST

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors'/Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees responsibilities statement set out on page 14, the trustees (who are also directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

DONCASTER CULTURE AND LEISURE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DONCASTER CULTURE AND LEISURE TRUST

- Discussions with management and those responsible for legal compliance procedures to obtain an understanding of the legal and regulatory framework applicable to the entity and how the company complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations; and
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Reviewing board minutes; and
- Identifying and testing journal entries, in particular any journal entries posted within unusual account combinations or posted by senior management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-fi/description-of-the-auditor-s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Daniel Wood (Senior Statutory Auditor)
For and on behalf of Hawsons Chartered Accountants, Statutory Auditor
Doncaster, UK
29/11/2023

DONCASTER CULTURE AND LEISURE TRUST

GROUP STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023

INCOMING RESOURCES	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources from generated funds:					
Voluntary income					
Grants and donations	5	39,801	3,262,688	3,302,489	1,952,843
Activities for generating funds					
Commercial trading operations	4	3,640,053	-	3,640,053	4,460,779
Investment income	6	1,627	-	1,627	-
		<hr/>	<hr/>	<hr/>	<hr/>
		3,681,481	3,262,688	6,944,169	6,413,622
Incoming resources from charitable activities:					
Operation of leisure facilities	7	9,744,418	492,325	10,236,743	7,247,044
Support from local authority	3	1,896,641	-	1,896,641	2,003,359
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOMING RESOURCES		15,322,540	3,755,013	19,077,553	15,664,025
RESOURCES EXPENDED		<hr/>	<hr/>	<hr/>	<hr/>
Costs of generating funds:					
Commercial trading operations	4	3,092,053	-	3,092,053	2,432,118
Charitable activities					
Operation of leisure facilities	9	12,484,828	2,803,064	15,287,892	12,834,943
Taxation		(137,419)	-	(137,419)	(6,338)
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		15,439,462	2,803,064	18,242,526	15,260,723
MOVEMENT IN TOTAL FUNDS FOR THE YEAR					
Net incoming resources		(116,922)	951,949	835,027	403,302
Pension scheme actuarial gains		3,709,000	-	3,709,000	1,039,000
Transfer between funds		(122,412)	122,412	-	-
TOTAL SURPLUS/ (DEFICIT) FUNDS BROUGHT FORWARD		(3,678,648)	2,930,464	(748,184)	(2,190,486)
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL SURPLUS/ (DEFICIT) FUNDS CARRIED FORWARD		(208,982)	4,004,825	3,795,843	(748,184)
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 19 to 37 form part of these financial statements.

DONCASTER CULTURE AND LEISURE TRUST

CHARITY STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023

INCOMING RESOURCES	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources from generated funds:					
Voluntary income					
Gift aid	4	255,638	-	255,638	-
Grants and donations	5	1,000	3,262,688	3,263,688	1,765,413
Investment income	6	1,627	-	1,627	-
		<hr/>	<hr/>	<hr/>	<hr/>
		258,265	3,262,688	3,520,953	1,765,413
Incoming resources from charitable activities:					
Operation of leisure facilities	7	7,542,166	-	7,542,166	7,014,190
Support from local authority	3	1,896,641	-	1,896,641	2,003,359
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOMING RESOURCES		<hr/> 9,697,072 <hr/>	<hr/> 3,262,688 <hr/>	<hr/> 12,959,760 <hr/>	<hr/> 10,782,962 <hr/>
RESOURCES EXPENDED					
Charitable activities					
Operation of leisure facilities	9	9,877,875	2,253,645	12,131,520	10,694,898
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		<hr/> 9,877,875 <hr/>	<hr/> 2,253,645 <hr/>	<hr/> 12,131,520 <hr/>	<hr/> 10,694,898 <hr/>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR					
Net incoming resources		(180,803)	1,009,043	828,240	88,064
Pension actuarial gains	23	3,709,000	-	3,709,000	1,039,000
TOTAL SURPLUS/(DEFICIT) FUNDS BROUGHT FORWARD		<hr/> (4,799,561) <hr/>	<hr/> 2,734,647 <hr/>	<hr/> (2,064,914) <hr/>	<hr/> (3,191,978) <hr/>
TOTAL SURPLUS/(DEFICIT) FUNDS CARRIED FORWARD		<hr/> (1,271,364) <hr/>	<hr/> 3,743,690 <hr/>	<hr/> 2,472,326 <hr/>	<hr/> (2,064,914) <hr/>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

The notes on pages 19 to 37 form part of these financial statements.


DONCASTER CULTURE AND LEISURE TRUST
REGISTERED NUMBER: 4410993

BALANCE SHEETS
AS AT 31 MARCH 2023

		Group		Charity	
	Note	2023 £	2022 £	2023 £	2022 £
FIXED ASSETS					
Tangible	12	5,755,459	3,893,309	5,620,284	3,774,528
		<u>5,755,459</u>	<u>3,893,309</u>	<u>5,620,284</u>	<u>3,774,528</u>
CURRENT ASSETS					
Stocks	14	124,186	115,611	-	-
Debtors	15	1,737,121	1,063,539	997,097	917,193
Cash at bank and in hand		1,429,825	2,264,749	82,818	251,942
		<u>3,291,132</u>	<u>3,443,899</u>	<u>1,079,915</u>	<u>1,169,135</u>
CREDITORS: amounts falling due within one year	16	(3,778,746)	(2,737,725)	(2,755,871)	(1,660,910)
		<u>(3,778,746)</u>	<u>(2,737,725)</u>	<u>(2,755,871)</u>	<u>(1,660,910)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(487,614)</u>	<u>706,174</u>	<u>(1,675,956)</u>	<u>(491,775)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,267,845</u>	<u>4,599,483</u>	<u>3,944,328</u>	<u>3,282,753</u>
CREDITORS:					
Amounts falling due after more than one year	17	(1,120,002)	(1,306,667)	(1,120,002)	(1,306,667)
Pension liability	23	(352,000)	(4,041,000)	(352,000)	(4,041,000)
		<u>(1,472,002)</u>	<u>(5,347,667)</u>	<u>(1,472,002)</u>	<u>(5,347,667)</u>
NET ASSETS / (LIABILITIES)		<u>3,795,843</u>	<u>(748,184)</u>	<u>2,472,326</u>	<u>(2,064,914)</u>
FUNDS					
Restricted	19/20	4,004,825	2,930,464	3,743,690	2,734,647
Unrestricted:	20				
Other charitable funds		(208,982)	(3,678,648)	(1,271,364)	(4,799,561)
Non-charitable trading funds		-	-	-	-
		<u>3,795,843</u>	<u>(748,184)</u>	<u>2,472,326</u>	<u>(2,064,914)</u>

The Financial Statements were approved and authorised for issue by the Board and were signed on its behalf on 31/11/2023

A Burden
Director



The notes on pages 19 to 37 form part of these financial statements.

DONCASTER CULTURE AND LEISURE TRUST

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
Cash flows from operating activities:		
Net cash provided (used in) operating activities	1,664,401	245,968
Cash flows from investing activities:		
Purchase of property, plant and equipment	(2,312,660)	(564,930)
Disposal of property, plant and equipment	-	-
Net cash provided by (used in) investing activities	(2,312,660)	(564,930)
Cash flows from financial activities:		
Repayment of loans	(186,665)	(186,668)
Repayment of hire purchase	-	-
Interest paid	-	-
Net cash provided by (used in) financing activities	(186,665)	(186,668)
Change in cash and cash equivalents in the reporting period	(834,924)	(505,630)
Cash and cash equivalents at the beginning of the reporting period	2,264,749	2,770,379
Cash and cash equivalents at the end of the reporting period	1,429,825	2,264,749
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	835,027	403,302
Adjustments for:		
Depreciation charge	450,510	376,486
(Increase) / Decrease in stocks	(8,575)	(92,478)
(Increase) / Decrease in debtors	(673,582)	24,264
Increase / (Decrease) in creditors	1,041,021	(490,606)
Employer contributions to defined benefit pension scheme	(173,000)	(183,000)
Defined benefit pension scheme operating expenditure	193,000	208,000
NET CASH PROVIDED (USED IN) OPERATING ACTIVITIES	1,664,401	245,968

The notes on pages 19 to 37 form part of these financial statements.

DONCASTER CULTURE AND LEISURE TRUST

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

Movement in net cash /debt

	At 1 April 2022	Cashflows	Other non-cash changes	At 31 March 2023
	£	£	£	£
Cash and cash equivalents				
Cash	2,264,749	(834,924)	-	1,429,825
Borrowing				
Debt due within one year	(186,666)	186,665	(186,665)	(186,666)
Debt due after one year	(1,306,667)	-	186,665	(1,120,002)
Total	<u>771,416</u>	<u>(648,259)</u>	<u>-</u>	<u>123,157</u>

The notes on pages 19 to 37 form part of these financial statements.

DONCASTER CULTURE AND LEISURE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – second edition published in October 2019, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Trustees are reviewing various means of income generation, including support from the local authority, and expect these will provide adequate resource for the charity to enable delivery of its business plan. The Trustees are confident that the charity's cash flows, projections and forecasts for the next twelve months will be achieved, and in these circumstances consider it appropriate that the charity's financial statements be prepared on a going concern basis.

The charity meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Group Financial Statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries, Doncaster Conferences Catering and Events Limited, Doncaster Performance Venue Limited and Cast Events Limited on a line by line basis.

1.3 Incoming Resources

Voluntary income including donations and grants that provide funding are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods: or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned when the related goods and services are provided.

Investment income is recognised on a receivable basis.

DONCASTER CULTURE AND LEISURE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

1. ACCOUNTING POLICIES (continued)

1.3 Incoming Resources (continued)

Income is deferred when advance ticket sales are received in advance of the events to which they relate, or revenues received for annual memberships to be recognised over the period.

1.4 Resources Expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied.

- Costs of generating funds are those costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.
- Charitable activities include expenditure associated with the fitness and health activities and include both the direct costs and support costs relating to these activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. staff costs by the time spent and other costs by their usage.

1.5 Irrecoverable VAT

The charity's income is partially exempt for VAT purposes and as such it cannot reclaim all input VAT on goods and services received. There is a charge in the Statement of Financial Activities for the year ended 31 March 2023 of £485,365 (2022: £438,110) relating to non-recoverable VAT.

1.6 Operating Leases

Rentals payable under operating leases are charged on a straight line basis over the period of the lease.

1.7 Pension

Defined benefit scheme

With effect from 1 April 2011 the company joined and participates in the benefits of the South Yorkshire Pension Fund. The company has accounted for pensions and similar benefits under FRS102. The operating and financing costs of defined benefit plans are recognised separately in the statement of financial activities; service costs are systematically spread over the service lives of employees, and financing costs are recognised in the periods in which they arise. Variations from expected costs, arising from the experience of the plans or changes in actuarial assumptions, are recognised immediately in the statement of financial activities. The costs of individual events such as past service benefit enhancements, settlements and curtailments are recognised immediately in statement of financial activities. The liabilities and, where applicable, the assets of defined benefit plans are recognised at fair value in the balance sheet.

The company also contributes to "Group Personal Pension Plans" providing benefits for employees additional to those from the State. The schemes are unit linked money purchase arrangements with both an employer and employee contribution for each member.

DONCASTER CULTURE AND LEISURE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

ACCOUNTING POLICIES (continued)

1.8 Tangible Fixed Assets

The company has no "de minimis" in respect of capitalising fixed assets.

Tangible fixed assets are stated at cost less depreciation or in the case where assets are at fair value, cost has been approximated at the present value of the minimum lease payments.

Where assets are acquired at fair value, cost has been approximated at the present value of minimum lease payments.

Depreciation is provided to write off the cost of fixed assets, less their estimated residual values, over their expected useful lives on the following basis:

Facilities improvements	straight line over 20 years
Computers	straight line over 5 years
Motor vehicles	straight line over 5 years
Plant and machinery	straight line over 5 years
Fixtures, fittings and office equipment	straight line over 5 - 20 years

1.9 Leasing and Hire Purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by hire purchase are depreciated over their useful lives. Obligations under such agreements are in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

1.10 Stocks

Stocks have been valued at the lower of cost and net realisable value.

1.11 Funds Structure

The Trust has restricted funds to account for situations where a donor requires that donations must be spent on a particular purpose or when funds have been raised for a specific purpose.

All funds that are not restricted are unrestricted income funds.

1.12 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

DONCASTER CULTURE AND LEISURE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

1. ACCOUNTING POLICIES (continued)

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.13 Key judgements and sources of estimation

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors.

1.14 Gift aid income

Taxable profits transferred from subsidiaries are recognised as income when the subsidiary has made an irrevocable commitment to the charity to pay tradeable profits.

During the year the charity has received taxable profits from subsidiaries of £255,638 (2022: £255,638).

No further gift aid distribution to the parent charity has been approved in respect of the year ended 31 March 2023.

2. LEGAL STATUS OF THE TRUST

The Trust is a private company limited by guarantee incorporated in England and Wales which has no share capital. The liability of each member in the event of a winding up is limited to £1.

3. RELATED PARTY TRANSACTIONS

The charity is partly funded via a management fee from the City of Doncaster Council (CDC) and by virtue of this indirect control CDC is deemed by the trustees to be a related party. The following additional transactions and balances occurred with CDC during the year:

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Management fee (Concession agreement)	1,896,641	1,953,530	1,896,641	1,953,530
Funding for maintenance expenditure	2,620,274	737,195	2,620,274	737,195
Balance due (within debtors)	588,973	221,929	588,973	221,929
Balance payable (within creditors)	151	101	151	101
Borrowings payable	1,120,002	1,493,333	1,120,002	1,493,333

CDC has agreed to underwrite the liability of the charity in respect of the charity's participation in the Local Government Pension Scheme and accordingly indemnify the South Yorkshire Pension Authority against losses to the South Yorkshire Pension Fund in the event that the charity is unable to meet such liabilities.

DONCASTER CULTURE AND LEISURE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

4. FUNDRAISING TRADING FROM THE TRADING ACTIVITIES OF SUBSIDIARIES

4.1 Doncaster Conference Catering and Events Limited

Commercial activities at the culture and leisure facilities are concluded through the charity's wholly owned trading subsidiary, Doncaster Conference Catering and Events Limited (04373252). The company was incorporated on 13 February 2002 in the UK and has an issued share capital of two ordinary shares of £1. The subsidiary gifts its taxable profits to Doncaster Culture and Leisure Trust. Audited accounts are filed with the Registrar of Companies. A summary of trading results is shown below.

	2023	2022
	£	£
SUMMARY PROFIT AND LOSS ACCOUNT		
Turnover	3,105,856	2,568,482
Cost of sales	(1,968,679)	(1,335,206)
	<hr/>	<hr/>
Gross profit	1,137,177	1,233,276
Administrative expenses	(809,625)	(961,256)
Other operating income	-	-
Charitable distribution	(255,638)	-
Corporation tax payable	-	-
	<hr/>	<hr/>
Movement in retained profit	71,914	272,020
	<hr/>	<hr/>

4.2 Doncaster Performance Venue Limited

Doncaster Performance Venue Limited (07980160) (1148432) provides production, presentation and management of artistic and cultural events and activities. The charity is a private charitable company limited by guarantee incorporated in England and Wales and has no share capital. Audited accounts are filed with the Registrar of Companies and the Charity Commission. A summary of trading results is shown below.

	2023	2022
	£	£
SUMMARY PROFIT AND LOSS ACCOUNT		
Incoming resources	160,362	61,510
Expenditure	-	-
	<hr/>	<hr/>
Net incoming resources	160,362	61,510
	<hr/>	<hr/>
Net movement in funds	160,362	61,510
	<hr/>	<hr/>

Incoming resources relate to room hire and other income, as such is it impracticable to separate the expenditure relating to this from the expenditure relating to the main trade.

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

4.3 Cast Events Limited

Commercial relating to production, presentation and management of artistic and cultural events and activities at the culture and leisure facilities are concluded through the charity's wholly owned trading subsidiary, Cast Events Limited (09369394). The company was incorporated on 30 December 2014 in the UK and has an issued share capital of one ordinary share of £1. The subsidiary gifts its taxable profits to Doncaster Performance Venue Limited. Audited accounts are filed with the Registrar of Companies. A summary of trading results is shown below.

	2023	2022
	£	£
SUMMARY PROFIT AND LOSS ACCOUNT		
Turnover	373,835	163,132
Cost of sales	(290,706)	(135,173)
	<hr/>	<hr/>
Gross (loss)/profit	83,129	27,959
Administrative expenses	(23,043)	(12,483)
Charitable distribution	3,863	-
Corporation tax payable	-	-
	<hr/>	<hr/>
Movement in retained profit	63,949	15,476
	<hr/>	<hr/>

DONCASTER CULTURE AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (Continued)**

5. GRANTS AND DONATIONS

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Job retention Scheme income	-	-	-	120,130
The City of Doncaster Council	-	2,628,966	2,628,966	1,000,000
Knowledge & skills				
St Wilfrid's Academy	-	-	-	15,300
Adult Family Community Learning	-	-	-	12,500
Delta Academies Trust	-	-	-	4,890
Trinity Academy	-	-	-	10,944
Social Isolation Alliance				
CDC	-	20,000	20,000	34,000
CDC VCFS Grant	-	180,000	180,000	105,000
CDC Ward Fund	-	1,350	1,350	-
Emergency Winter Fund	-	-	-	50,000
Winter Fund – Higher Rhythm	-	-	-	100,000
South Yorkshire Housing	-	37,000	37,000	-
Right up our Street				
Arts Council Loneliness Fund	-	-	-	3,100
Arts Council	-	350,000	350,000	198,000
CDC	-	12,000	12,000	30,000
Match Funding	1,000	-	1,000	4,069
The Grand Parade	-	887	887	-
Doncaster Creates				
Arts Council Doncaster Remix	-	-	-	35,980
DMBC Doncaster Creates	-	-	-	4,000
Arts Doncaster Remix	-	4,500	4,500	37,500
ARG				
CDC	-	27,985	27,985	-
Charity	1,000	3,262,688	3,263,688	1,765,413
Doncaster Performance Venue Limited	38,801	-	38,801	187,430
Group	39,801	3,262,688	3,302,489	1,952,843

DONCASTER CULTURE AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (Continued)**

6. INVESTMENT INCOME	2023 £	2022 £
Bank interest	1,627	-
Bank interest includes £1,627 (2022: £Nil) for the company alone.		

7. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

The income was entirely from the operation of the charitable activities at the culture and leisure complexes listed in the Trustees report.

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Operation of leisure facilities	7,542,166	-	7,542,166	7,014,190
Charity	7,542,166	-	7,542,166	7,014,190
Operation of theatre facilities	2,202,252	492,325	2,694,577	244,854
Eliminated on Consolidation	-	-	-	(12,000)
Group	9,744,418	492,325	10,236,743	7,247,044

8. ALLOCATION OF SUPPORT

The trust allocates its support costs as shown in the table below.

Support costs are allocated on a basis consistent with the use of resources.

	Culture & Leisure Facilities £	Governance £	Total 2023 £	Total 2022 £
Depreciation	167,732	8,828	176,560	25,667
Office salaries	147,425	36,856	184,281	217,259
Insurance	32,300	-	32,300	27,447
Professional charges	33,457	1,761	35,218	41,598
Computer costs	284,537	71,135	355,672	356,953
Charity	665,451	118,580	784,031	668,924
Doncaster Performance Venue Limited	208,719	38,231	246,950	7,469
Group	874,170	156,811	1,030,981	676,393

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

9. ANALYSIS OF CHARITABLE EXPENDITURE

The charity undertakes direct charitable activities only and does not make grant payments.

	Culture & Leisure Facilities 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
The Dome	3,137,520	325,367	3,462,887	2,425,687
Adwick Sports Centre	1,212,937	240,882	1,453,819	1,050,235
Armthorpe Sports Centre	566,562	43,807	610,369	561,642
Askern Sports Centre	43,401	-	43,401	17,493
Crookhill Park Golf Club	226,476	10,109	236,585	239,202
Dearne Valley Leisure Centre	795,436	161,462	956,898	689,077
Edlington Leisure Centre	22,985	11,869	34,854	51,357
Fitness Village Balby	533,083	-	533,083	414,631
Hatfield Water Park	349,778	133,177	482,955	194,976
Rossington Community Sports Village	151,161	-	151,161	23,577
Rossington Sports Centre	186,533	-	186,533	206,011
Thorne Sports Centre	10,225	-	10,225	149,061
Feasibility	-	90,834	66,206	-
DCLT Fees	-	74,008	74,008	-
Capital Fees	-	212,278	212,278	-
Disallowed VAT	485,365	-	485,365	438,110
Knowledge and Skills	-	-	-	43,634
Social Isolation Alliance	-	330,652	330,652	297,321
Right Up Our Street	-	350,423	350,423	291,186
Doncaster Creates	-	68,930	68,930	212,228
CDC	-	23,287	23,287	-
JRS Staff Costs	-	-	-	123,103
Cleaning	103,865	-	103,865	99,427
Maintenance and repairs	839,346	-	839,346	1,906,760
Advertising and publicity	197,164	-	197,164	211,536
Bank and credit card charges	28,589	-	28,589	6,187
Leisure overheads	215,410	-	215,410	226,262
Personnel	164,568	-	164,568	147,271
Support costs (note 8)	607,471	176,560	784,031	668,924
Charity	9,877,875	2,253,645	12,131,520	10,694,898
Doncaster Performance Venue Limited	2,606,953	549,419	3,156,372	2,140,045
Group	12,484,828	2,803,064	15,287,892	12,834,943

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

10. STAFF COSTS AND TRUSTEES REMUNERATION

	2023	2022
	£	£
Salaries	5,785,837	4,749,072
Social Security costs	464,517	346,446
Pension costs	180,629	284,035
	<hr/> 6,430,983 <hr/>	<hr/> 5,379,553 <hr/>
The average number of employees during the year was as follows:		
	Number	Number
Charitable activities	174	155
Trading activities	69	72
	<hr/> 243 <hr/>	<hr/> 227 <hr/>
Band analysis of higher paid employees was as follows		
£70,001 - £80,000	-	-
£80,001 - £90,000	1	1
	<hr/> 1 <hr/>	<hr/> 1 <hr/>

For higher paid staff an employer pension contribution of **£6,750** (2022: £6,526) was made during the year.

No remuneration is paid to directors/trustees.

Travelling and subsistence expenses incurred by Trustees on charity business are reimbursed. The amount reimbursed in the year was **£Nil** (2022: £Nil).

11. MOVEMENT IN TOTAL FUNDS FOR THE YEAR

The movement for the group is stated after charging:	2023	2022
	£	£
Depreciation of tangible fixed assets:		
- Owned by the charity	135,463	74,392
- On finance agreement / CDC funded	315,047	302,094
Payable to Auditor		
- Audit fee	19,975	18,000
- Other services	4,500	4,500
Operating lease rentals:		
- Plant and machinery	39,365	9,450
Pension Costs	180,629	252,502
	<hr/> 180,629 <hr/>	<hr/> 252,502 <hr/>

The Audit fee for the parent charity was **£10,260** (2022: £8,000)

DONCASTER CULTURE AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (Continued)**

12. TANGIBLE FIXED ASSETS (GROUP)

	Facilities improvements	Fixtures, fittings, office equipment & vehicles	Total
	£	£	£
COST			
At 31 March 2022	5,312,359	3,503,001	8,815,360
Additions	2,085,451	227,209	2,312,660
At 31 March 2023	7,397,810	3,730,210	11,128,020
DEPRECIATION			
At 31 March 2022	1,886,365	3,035,686	4,922,051
Charge for the year	325,198	125,312	450,510
At 31 March 2023	2,211,563	3,160,998	5,372,561
NET BOOK VALUE			
At 31 March 2023	5,186,247	569,212	5,755,459
At 31 March 2022	3,425,994	467,315	3,893,309

TANGIBLE FIXED ASSETS (CHARITY)

	Facilities improvements	Fixtures, fittings, office equipment & vehicles	Total
	£	£	£
COST			
At 31 March 2022	4,761,277	3,036,785	7,798,062
Additions	2,027,052	208,742	2,235,794
At 31 March 2023	6,788,329	3,245,527	10,033,856
DEPRECIATION			
At 31 March 2022	1,372,712	2,650,822	4,023,534
Charge for the year	315,047	74,991	390,038
On Disposals	-	-	-
At 31 March 2023	1,687,759	2,725,813	4,413,572
NET BOOK VALUE			
At 31 March 2023	5,100,570	519,714	5,620,284
At 31 March 2022	3,388,565	385,963	3,774,528

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

13. INVESTMENTS (CHARITY)

The following information relates to the company's subsidiary undertakings:

Name of Undertaking	Nature of Business	Country of Incorporation	Description of Share Capital	Aggregate Share Capital & Reserves at 31/03/23	Surplus/ profit for period ended 31/03/23
Doncaster Conferences Catering and Events Limited*	Conferences, catering and events	England	100% £1 ordinary shares	349,289	327,552
Doncaster Performance Venue Limited*	Performing Arts Centre	England	Limited by guarantee	914,953	(64,256)
Cast Events Limited	Catering and events	England	100% £1 ordinary shares	59,276	60,086

*Indicates a direct investment

14. STOCKS

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bar and catering	124,186	115,611	-	-
Other	-	-	-	-
	<u>124,186</u>	<u>115,611</u>	<u>-</u>	<u>-</u>

15. DEBTORS

	Group		Charity	
	2023	2022	2023	2022
Trade debtors	749,424	444,532	650,226	315,022
Amounts owed by group undertakings	-	-	9,451	225,808
Other debtors	451,480	338,718	155,080	240,373
Prepayments	536,217	280,289	182,340	135,990
	<u>1,737,121</u>	<u>1,063,539</u>	<u>997,097</u>	<u>917,193</u>

All debtors are due within one year.

DONCASTER CULTURE AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (Continued)**

16. CREDITORS (AMOUNTS DUE WITHIN ONE YEAR)

	Group		Charity	
	2023	2022	2023	2022
Borrowings	186,666	186,666	186,666	186,666
Trade creditors	1,479,027	918,493	1,271,686	656,471
Amounts owed to group undertakings	-	-	532,630	99,257
Other taxes and social security	164,642	135,604	161,984	129,764
Accruals & deferred income	1,884,943	1293,485	545,627	559,149
Other creditors	63,468	203,477	57,279	29,603
	<u>3,778,746</u>	<u>2,737,725</u>	<u>2,755,871</u>	<u>1,660,910</u>

17. CREDITORS (AMOUNTS DUE AFTER MORE THAN ONE YEAR)

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Borrowings	1,120,002	1,306,667	1,120,002	1,306,667
	<u>1,120,002</u>	<u>1,306,667</u>	<u>1,120,002</u>	<u>1,306,667</u>

The maturities of sources of borrowing are as follows:

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
In one year or less	186,666	186,666	186,666	186,666
In more than one year but not more than two years	186,666	186,666	186,666	186,666
In more than two years but not more than five years	559,998	559,998	559,998	559,998
More than 5 years	373,338	560,003	373,338	560,003
	<u>1,306,668</u>	<u>1,493,333</u>	<u>1,306,668</u>	<u>1,493,333</u>

18. SHARE CAPITAL

The company is limited by guarantee. The liability of the members is limited to £1 each.

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

19. RESTRICTED FUNDS (GROUP AND CHARITY)

The funds of the group and charity include restricted funds comprising the following unexpended balances of grants and donations held on trust to be applied for specific purposes:

	Movement in funds				
	Balance 31 March 2022 £	Incoming Resources £	Resources Expanded £	Transfer £	Balance 31 March 2023 £
Fund:					
CDC Asset Maintenance	2,323,336	2,628,966	1,480,353	-	3,471,949
Social Isolation Alliance	263,572	238,350	330,652	-	171,270
Right Up Our Street	11,763	362,888	350,423	-	24,228
Doncaster Creates	135,976	4,500	68,930	-	71,546
CDC	-	27,984	23,287	-	4,697
Charity	<u>2,734,647</u>	<u>3,262,688</u>	<u>2,253,645</u>	<u>-</u>	<u>3,743,690</u>
Doncaster Performance Venue Limited:					
Stage lighting and fitting	78,348	-	10,150	-	68,198
Esmee Fairbairn	10,709	-	4,505	-	6,204
Liz and Terry Bramall Foundation	6,136	-	3,788	-	2,348
Public Acts	6,396	232,138	363,019	124,485	-
CDC – Culture Manager	15,032	38,618	27,942	-	25,708
CDC – HAF Winter	-	9,700	9,700	-	-
National Theatre Learning	5,650	4,000	5,650	-	4,000
Dementia Partnership CIP	12,456	-	12,456	-	-
We are IVE Ltd	12,460	3,750	16,210	-	-
SYCF	3,677	-	3,677	-	-
Garfield Weston	12,989	-	12,989	-	-
Stories to Get Us Through	750	-	(1,323)	(2,073)	-
ARG	31,214	4,063	27,342	(4,035)	3,900
Global Streets	-	15,088	15,088	-	-
Speak Up	-	83,400	30,876	-	52,524
Darts – Tuneful Chatter	-	1,350	1,100	-	250
Oddysey Fund	-	56,879	-	4,035	60,914
VCFS – Welcome Spaces	-	5,000	5,000	-	-
VCFS – Oddysey Prologue	-	5,000	1,250	-	3,750
Company Welcome Space	-	-	-	-	-
CDC – Incredible Journeys	-	17,000	-	-	17,000
CDC – Freshworks	-	6,904	-	-	6,904
CDC – Scriptwork	-	9,435	-	-	9,435
Group	<u>2,930,464</u>	<u>3,755,013</u>	<u>2,803,064</u>	<u>122,412</u>	<u>4,004,825</u>

CDC Asset Maintenance - Maintenance contribution for structural and maintenance work at the leisure centres.

Social isolation alliance - Alliance that aims to reduce social isolation and loneliness within Doncaster

Right up our street - Consortium creating and delivering art to the people of Doncaster

Doncaster creates - Arts programmes that nurture and reveal creativity in Doncaster

Stage lighting and fittings – To purchase and for the refurbishment of capital equipment at Cast.

Esmee Fairbairn – A grant to support Artist Development across South Yorkshire and particularly in Doncaster.

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

Liz and Terry Bramall – To fund the purchase of a piano for use on our stages.

Public Acts – To support a community engagement project with the National Theatre.

CDC – Social mobility – To support a social mobility project working with local schools.

National Theatre Learning & Connect – To support the National Theatre Connections Festival.

DARTS- To support the Playing Up project for elders.

Dementia Partnership CIC - Engagement project aimed at older participants.

WE Are IVE LTD- A Creative Futures project working in partnership with Doncaster schools.

20. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS (GROUP)

Fund balances at 31 March 2023 were represented by:

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	1,897,035	3,858,424	5,755,459
Current assets	3,144,731	146,401	3,291,132
Creditors due within one year	(3,778,746)	-	(3,778,746)
Creditors due after one year	(1,120,002)	-	(1,120,002)
Pension liability	(352,000)	-	(352,000)
TOTAL NET (LIABILITIES)/ASSETS	(208,982)	4,004,825	3,795,843

21. CONTINGENT LIABILITIES

There were no contingent liabilities of which the Trustees were aware at 31 March 2023 (2022: £nil).

22. ULTIMATE CONTROL

The trust is a company limited by guarantee. The members are the Trustees. The company is therefore ultimately controlled by the Trustees.

23. PENSION COMMITMENTS

The company participates in the South Yorkshire Pension Fund, a multi-employer defined benefit scheme. The assets of the scheme are held in a separate Trustee administered fund. The company's participation in the scheme commenced on 1 April 2011, meaning that historic data for comparative purposes is not available prior to this date.

The company has fully adopted Financial Reporting Standard 102 Section 28 "Employee benefits" (FRS 102). Current service costs, curtailment and settlement gains and losses, and net financial returns are included in the statement of financial activities in the period to which they relate. Actuarial gains and losses are separately recognised in the statement of financial activities, in accordance with the SORP 2005.

The Trustees are keeping under review the disclosed deficit in the scheme.

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

The pension cost charge represents contributions payable by the charity to the South Yorkshire Pension Fund and group personal pension plans and amounted to **£173,000** (2022: £183,000). Contributions totalling **£57,279** (2022: £29,603) were payable to the funds at the balance sheet date and are included in creditors.

Actuarial valuations are carried out triennially for funding purposes, using the Projected Unit method.

The most recent valuation was updated to 31 March 2023, by an independent qualified actuary in accordance with the arrangements of FRS102. As required by FRS102, the defined benefit liabilities have been measured using the Projected Unit method and both the assets and liabilities include the value of pensions in payment, excluding those which are secured with insured annuities.

The following table sets out the key FRS102 assumptions used for the scheme. The table also sets out for the last two years the fair value of assets, a breakdown of the assets into the main asset classes, the present value of the FRS102 liabilities and the net surplus (deficit) of assets which equals the gross pension asset (liability).

The mortality table used as at 31 March 2023 to calculate the scheme's liabilities was S2PA CMI 2018

DONCASTER CULTURE AND LEISURE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (Continued)

23. PENSION COMMITMENTS (continued)

The major assumptions used for the actuarial valuation were:

	2023 % pa	2022 % pa
Rate of increase in salaries	3.55	4.20
Rate of increase in pensions in payment	1.75	1.75
Discount rate	4.75	2.70
Inflation assumption (CPI)	2.95	3.20

The fair value of the assets in the scheme and the present value of the liabilities in the scheme at each balance sheet date were:

	Fair Value 2023 £	Fair Value 2022 £
Equities	4,870,840	4,916,000
Government bonds	1,647,490	1,788,000
Other bonds	-	-
Property	573,040	670,000
Cash/liquidity	71,630	75,000
Other	-	-
Total fair value of scheme assets	7,163,000	7,449,000
Present value of scheme liabilities	(7,515,000)	(11,490,000)
Gross pension asset/(liability)	(352,000)	(4,041,000)

The following amounts have been recognised in the financial statements in the year to 31 March 2023 and 31 March 2022 under the requirements of FRS 102:

	2023 £	2022 £
Current service cost	86,000	103,000
Expected return on scheme assets	-	-
Interest on scheme liabilities	107,000	105,000
Curtailment	-	-
Total operating charge	193,000	208,000

DONCASTER CULTURE AND LEISURE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (Continued)

23. PENSION COMMITMENTS (continued)

	2023 £	2022 £
Actual return less expected return on scheme assets	4,150,000	503,000
Experience gains and losses arising on scheme liabilities	(441,000)	536,000
	<hr/>	<hr/>
Actuarial gain	3,709,000	1,039,000
	<hr/>	<hr/>
Movements in deficit during the year		
Deficit in scheme at beginning of the year	(4,041,000)	(5,055,000)
Current service cost	(86,000)	(103,000)
Contributions	173,000	183,000
Interest on scheme liabilities	(309,000)	(247,000)
Expected return on scheme assets	202,000	142,000
Past service cost	-	-
Curtailment	-	-
Actuarial gain/(loss)	3,709,000	1,039,000
	<hr/>	<hr/>
Deficit in scheme at end of year	(352,000)	(4,041,000)
	<hr/>	<hr/>
Reconciliation of fair value of scheme assets		
Opening fair value of scheme assets at 1 April	7,449,000	6,734,000
Expected return on scheme assets	202,000	142,000
Actuarial (losses)/gains	(537,000)	503,000
Contributions by members	13,000	14,000
Contributions by employer	173,000	183,000
Benefits paid	(137,000)	(127,000)
	<hr/>	<hr/>
Closing fair value of assets at 31 March	7,163,000	7,449,000
	<hr/>	<hr/>
Changes in the present value of scheme liabilities		
Opening defined benefit obligation at 1 April	11,490,000	11,789,000
Current service cost	86,000	103,000
Interest cost	309,000	247,000
Actuarial (gains)/losses	(4,246,000)	(536,000)
Contributions by members	13,000	14,000
Past service cost	-	-
Curtailment	-	-
Benefits paid	(137,000)	(127,000)
	<hr/>	<hr/>
Closing defined benefit obligation at 31 March	7,515,000	11,490,000
	<hr/>	<hr/>

DONCASTER CULTURE AND LEISURE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (Continued)

23. PENSION COMMITMENTS (cont.)

History of experience gains and losses in the scheme:

	2023 £	2022 £
Experience gains/(losses) on assets	(537,000)	503,000
Percentage of scheme assets	7.5%	6.8%
Experience gains/(losses) on liabilities	4,246,000	536,000
Percentage of scheme liabilities	56.5%	7.2%
Cumulative gains/(losses) at end of period	3,709,000	1,039,000

24. FINANCIAL INSTRUMENTS

	<u>Group</u>		<u>Charity</u>	
	2023 £	2022 £	2023 £	2022 £
Financial assets				
Financial assets that are debt instruments measured at amortised cost	3,166,946	3,328,288	1,079,915	1,169,135
	<u>3,166,946</u>	<u>3,328,288</u>	<u>1,079,915</u>	<u>1,169,135</u>

Financial assets include cash and cash equivalents, amounts due from group undertakings, trade other debtors and prepayments.

	<u>Group</u>		<u>Charity</u>	
	2023 £	2022 £	2023 £	2022 £
Financial liabilities				
Financial liabilities that are debt instruments measured at amortised cost	4,898,747	4,044,392	3,875,872	2,967,577
	<u>4,898,747</u>	<u>4,044,392</u>	<u>3,875,872</u>	<u>2,967,577</u>

Financial liabilities include finance lease liabilities, borrowings, trade creditors, accruals, pension contributions and other creditors.