

DONCASTER CULTURE AND LEISURE TRUST

(Company Registration Number: 04410993)

ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

DONCASTER CULTURE AND LEISURE TRUST

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DONCASTER CULTURE AND LEISURE TRUST

DIRECTORS'/TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 31 March 2021.

Reference and administrative details

Charity Number:	1103465	
Company number:	4410993	
Registered Office:	The Dome Doncaster Leisure Park Bawtry Road Doncaster DN4 7PD	
Auditor:	Hawsons Chartered Accountants Pegasus House 463A Glossop Road Sheffield S10 2QD	
Bankers:	Barclays Bank plc 10 Pound Walk Doncaster DN4 5HJ	Co-operative Bank plc South Yorkshire Business Centre Fountain Precinct Balm Green Sheffield S1 2JZ
Legal Advisors:	Employment Law Ward Hadaway 1A Tower Square Wellington Street Leeds LS1 4DL	Corporate and Commercial Schofield Sweeney Church Bank House Church Bank Bradford BD1 4DY

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are referred to as its trustees.

The trustees serving during the year and since the year end were as follows:

Elected trustees:	A Burden T Jones B Roberts R Byrne P Gleadhall M Gutowski M Hewitt (Appointed 19 May 2021)
Doncaster Council elected trustee	Cllr Bill Mordue (Resigned 21 May 2021) Cllr Nigel Bell (Appointed 21 May 2021)

The Trusts' Officers are:

Chief Executive	M Hart
Secretary	Schofield Sweeney LLP

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Structure, Governance and Management

Governing Document

Doncaster Culture and Leisure Trust (DCLT) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9 January 2002. It is registered as a charity with the Charity Commission. As a company limited by guarantee there are no shares in which the trustees have an interest.

Appointment of trustees

As set out in the Articles of Association, the number of trustees shall be not less than seven. Both elected trustees and the Council nominated trustee are appointed to serve for a period of three years. At the expiry of his/her term of appointment each elected trustee may offer himself/herself for a further term of three years. The Council nominated trustee may be replaced by the Council at any time.

Prior to the Annual General Meeting, all members are advised of any existing trustee whose term of office is complete and whether or not they wish to offer themselves for another term. Their appointment for a further term is determined at the AGM.

Applications from new trustees, as required, are sought by public advertisement or recommendation, having regard to the most recent trustee skills audit.

Nominees appointed by Doncaster Council are subject to the appointment processes of that body and the guidelines on appointment to public office as they apply to local government nominees.

Trustee induction and training

New trustees undergo induction training to brief them on their roles and responsibilities as well as their legal obligations under charity and company law. Training also covers the company funding arrangements, business planning and financial performance monitoring. During the induction process they are introduced to key staff.

Updates and refresher training is organised as appropriate for existing trustees.

Organisation

The board of trustees administers the charity and operates a number of meetings across a schedule to ensure good governance.

The General Purposes Committee meets every three months and which keeps under review all matters of governance and risk management and gives greater scrutiny to financial accounts and budgets.

The main Board meets quarterly and reviews company performance against the strategic plan. This is supplemented by quarterly meetings of the Trading arm and Cast.

There are also informal verbal update meetings every two months which keep Trustees abreast of emerging trends.

A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for all operational matters.

Related parties

The charity works closely with Doncaster Council in developing and delivering a successful leisure and physical activity strategy for the borough and wider area.

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Of the company portfolio, 10 buildings operated by the Trust are owned by the Council and monies are made available by them to the charity for maintenance of the assets as well as revenue subsidy towards the provision of its charitable objectives.

The charity has two wholly owned subsidiaries:

- Doncaster Conferences Catering and Events Limited, established to operate the catering, events, conferences and exhibitions facilities at DCLT venues. Business development under the trading arm has seen two new venues added to the portfolio since conception
- Doncaster Performance Venue Ltd was established to operate the CAST theatre, which opened its doors to the public in September 2013. Doncaster Performance Venue Ltd also has a wholly owned subsidiary, Cast Events Ltd.

Risk Management

The trustees have a risk management strategy which provides for a quarterly review by the Leadership Team and review of proposed changes at board meetings. Risks are scored, and the necessary systems and procedures required to mitigate those risks are identified.

The Leadership Team continues to develop procedures to assess risk in conjunction with the General Purposes Committee, led by Trustees.

The impact of the pandemic has led to enhanced rigour of risk and the charitable company is subject to regular review through internal challenge and the types of risk, which the charitable company faces include:

- Loss or reduction of local authority support
- Decisions to withdraw or close services due to contractual changes
- Loss of key personnel that impact on the strategic direction of the organisation
- Staff and Board member recruitment and retention problems
- Recovery of key funding streams

Objectives and Activities

DCLT is the preferred contractor by the local authority for the provision and delivery of leisure, physical activity and culture in Doncaster. The charity's vision is to increase opportunities and participation in sport and culture to improve the lives and wellbeing of our clients and their communities. Through this work the charity aims to support people overcome the negative impacts of mental health, inequality and isolation. The charity does this through a range of projects:

- Consortium lead for the Doncaster Social Isolation Alliance
- Consortium lead for Right Up Our Street
- Project lead for Doncaster Creates

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. The trustees also confirm that they have complied with the duty in Section 4 of the Charities Act 2011.

The objectives of the charity are:

1. To promote the benefit of the inhabitants of the Metropolitan Borough of Doncaster and its environs by the provision of facilities for the recreation and leisure time occupation in the interest of social welfare
2. To promote and preserve good physical and mental health
3. The advancement of the education of the public by the aid, establishment, funding or sponsorship of bursaries, scholarships or grants to any person or persons, institution, association or corporate body for the purpose of furthering the objects of the company

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4. To promote, maintain, improve and advance public education by the encouragement of the arts, including the arts of singing, music, dance, drama and mime and to formulate, prepare and establish schemes therefore
5. The promotion of community participation in healthy recreation by the provision of facilities for playing particular sports

The strategies employed to achieve the charity's objectives are to:

- i. Offer the widest programme of activities across leisure, physical activity and culture for people of all ages who live, work, learn or visit Doncaster.
- ii. Deliver a range of pricing options – peak, off peak, concessions etc to keep prices affordable and improve participation
- iii. Work in partnership with other agencies to tackle specific issues to ensure accessibility to our programmes and venues
- iv. Introduce a number of initiatives to improve customer and other stakeholder feedback and engagement opportunities in order to improve services.
- v. Ensure staff are well trained and motivated to deliver a high-quality service

The Trusts' values are:

- **Value our people**
2020-2021 saw the organisation place our employees at the heart of the organisation. Preservation of employment, support during the pandemic and raising opportunity for colleagues to develop were all key components of our staff welfare strategy in the year. Entry level contracted posts are maintained above the foundation living wage.
- **Open and honest in our dealings**
As we entered the pandemic year, communication with our teams, stakeholders and communities was a key strategy and was acknowledged as a model of good practice.
- **Innovative and Commercial**
The Trust's core activity was repurposed within 48hrs from a core leisure and culture offer to deliver the humanitarian response to Covid in the borough in Doncaster.
- **Customer Focused**
Communities are our core focused and in responding to their needs through 2020-2021 has seen relationships evolve outside of our core assets to be rooted in community decision making.
- **Enthusiastic**
The entire company has demonstrated a resilience above and beyond expectation and the motivation of all team members has maintained our passion and enthusiasm to recover the business not just to pre pandemic levels, but better.

Our business plan and strategies for 2020-2021 rapidly changed as the country entered an unprecedented period of lockdowns.

The organisation galvanised and underpinned by significant financial support from the local authority, we adapted creatively to support the borough of Doncaster respond to the pandemic.

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The company's normal provision of swimming pools, gym activity, ice skating, ten pin bowling, soft play, golf, outdoor and water-based activities, dry sports and squash were stepped down under the government measures and we repurposed key venues to be community hubs. The provision delivered in the facilities were:

- Distribution hubs for emergency parcels including delivery
- 14hrs per day, 7 days per week helpline provision
- Prescription collections and distribution

As the country unlocked, we responded with a phased opening ensuring that the safety of our teams and the public were at the forefront. Working with the local authority and Sport England, we were provided with a consultancy review of our reopening plan which acknowledged the strategy in place and commented that,

This approach of phased re-opening has been very successful, and DCLT should be both recognised and applauded for their innovation and resilience, and indeed overall attitude to partnership working which cannot be criticised.

The 2020-2021 Business Plan rapidly evolved, and a number of strategies employed to build future resilience were put in motion:

- A significant restructuring of the DCLT workforce to reduce the potential deficit for 2021-22, this is projected to save £1.1m annually.
- Reduced fixed costs and where possible reduced staff costs through a voluntary redundancy scheme
- Re-aligned capital investment during lockdown, for example e.g. Hatfield Water Park, which have paid dividends in terms of revenue generation. Using the following approach the capital plan is focused on three strands:
 1. Investment that will generate additional income in the future
 2. Investment that will save costs in the future
 3. Investment that will make the organisation more efficient, increase or save capacity

Pre COVID-19, the Trust employed over 600 staff, this figure is now closer to 400 and is representative of the venues we operate, and innovations employed for front line services.

It is the policy of DCLT to treat all employees and job applicants fairly and equally regardless of their sex, sexual orientation, marital status, race, colour, nationality, ethnic or national origin, religion, age, disability or union membership status. The policy applies to recruitment and selection, terms and conditions of employment including pay, promotion, training, transfer and every other aspect of employment.

Applications for employment by disabled persons are always fully considered and in line with the Disability Symbol commitments, DCLT will interview all applicants with a disability who meet the minimum criteria for a job vacancy and consider them on their abilities. DCLT will ensure there is a mechanism in place to discuss at any time, but at least once a year, with disabled employees what can be done to make sure they can develop and use their abilities and will make every effort when employees become disabled to ensure they stay in employment. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical with that of other employees.

The Head of Human Resources sits on the local Inclusivity and Fairness Forum and the CEO works closely with the Ethnic Culture Fusion Network, promoting shared responsibility in responding to improved representation at all levels in the organisation.

REVIEW OF THE YEAR 2020-2021

The trust portfolio is detailed below:

Leisure Venues

Adwick Leisure Complex
Armthorpe Leisure Centre
Askern Leisure Centre
Dearne Valley Leisure Centre
The Dome

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Thorne Leisure Centre

Community Swimming Pools

Edlington Community Swimming Pool
Rossington Community Swimming Pool

Recreational Venues

Crookhill Park Golf Course
Hatfield Outdoor Activity Centre

Health & Fitness Venues

Fitness Village Balby
Fitness Village Stadium
Rossington Community Sports Village

Venues

The Counting House
The Leopard
The Old Brewhouse
The Café at The Point

Pre Covid-19, DCLT was a successful trust with a group turnover in excess of £14 million. The direct subsidy for DCLT was £250k per annum, 1.7% of income. The closure of all venues and removal/reduction of income and revenue stream therefore has a fundamental impact on the organisation and while the budget had been agreed at the normal subsidy level, it was agreed with the local authority that further funding was required to preserve the offer.

The company developed a robust position of re-opening as described below, there was fluidity in responding to the between the Government's announcements.

The below summary of DCLT's approach to re-opening following the first England lockdown illustrates that their **'open what we can, when we can, how we can' approach**. In terms of the leisure facilities operated by DCLT the facilities that have re-opened clearly prioritise fitness members because that 're-starts' DDs and therefore income to the Trust. Because membership is boroughwide DCLT has focussed on re-opening as many of the fitness suites as practically possible, given social distancing restrictions.

Re-opening opportunities to swim has also been a priority to enable swimming lessons to re-start, given the income they generate. Similarly, re-opening the Dome leisure water, and operating sessions as effectively as possible to drive throughput has enables significant revenue to be generated, whilst enabling 1000s if people back into the water.

The golf course re-opened as soon as the Government allowed this to happen; this has again benefited 1000s of people, predominantly members, and generated significant returns for the Trust.

Phase 1	April 2020 – June 2020
Phase 2	July 2020 – August 2020
Phase 3	September 2020 – March 2021
Phase 4	April 2021 – August 2021
Phase 5	September 2021 – March 2022

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Although the principle of these phases remained constant, the dates facilities were able to reopen changed based on the easing of lockdown 1 restrictions. The overview of this is described below:

Timeline for Recovery	Description	Commentary
March 26th – May 12th 2020		
Closure of facilities	DCLT closed all venues under the portfolio (18) on March 18 th , 2020, furloughing just under 600 staff to preserve staff retention and mitigate on going expenditure.	
DCLT Staff	Some DCLT staff furloughed throughout this period	From mid-March and through April, May and June the Trust's staff who were not furloughed were active in delivering and supporting the services of The Community Hub.
DCLT offer an online service for Doncaster residents.	Online exercise classes available to residents of Doncaster, promoted via social media	
May 12th – 25th July		
Successful reopening of some facilities:	<p>Successfully opened the following venues under strict operational measures:</p> <ul style="list-style-type: none"> • Crookhill Park Golf Course • Golf and Takeaway Catering service • The Old Brewhouse • Takeaway service • Hatfield Outdoor Activity Centre • Open Water Swimming 	This opening of these facilities included unfurloughing a number of staff

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Timeline for Recovery	Description	Commentary
March 26 th – May 12 th 2020		
25 th July	<p>Gyms, leisure centres and indoor pools reopened on Saturday 25th July under new guidelines, such as introducing timed bookings for workouts and restrictions on showering.</p> <p>During this phase DCLT was able to open the following:</p> <p>The Dome</p> <ul style="list-style-type: none"> • The Lagoons • Fitness Village • The Cycle Track • The Ice Caps <p>Adwick Leisure Complex</p> <ul style="list-style-type: none"> • Fitness Village • Strikes & King Pin • Swimming <p>Dearne Valley Leisure Centre</p> <ul style="list-style-type: none"> • Fitness Village • Swimming <p>Hatfield Outdoor Activity Centre</p> <ul style="list-style-type: none"> • Campsite, Lakeside and Catering <p>The Counting House</p> <ul style="list-style-type: none"> • Catering <p>The Leopard</p> <ul style="list-style-type: none"> • Catering 	<p>This phase included the re-commencing of</p> <ul style="list-style-type: none"> • Private Swimming Lessons • Swimming Clubs • Group Exercise <p>Initially the return of health and fitness income was low, a large number of membership DDs remained frozen and memberships were initially under 30% of pre-Covid levels.</p> <p>Hatfield Outdoor Activity Centre was a great success for DCLT when available to reopen. There was a +47% uplift on revenue when compared to the following year. Further information is detailed below.</p>
Health and Fitness	<p>Four gyms opened</p> <ul style="list-style-type: none"> • The Dome • Adwick Leisure Complex • Dearne Valley Leisure 	<p>All gyms reopened on July 25th in line with Government guidelines.</p>

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Timeline for Recovery	Description	Commentary
March 26 th – May 12 th 2020	Centre • Fitness Village, Balby	

Each venue and activity was assessed for commercial and community impact under an options appraisal framework and the decision was to end the lease on The Fitness Village Stadium and step down the Alternative Education arm of the organisation. This was to provide financial stability and increase focus and capacity in other key areas.

The phased strategy approach was successful and enabled the company to grow organically through the year.

Pension

The transfer of leisure facilities from Doncaster Council on 1st April 2011 also included the transfer of those staff employed at the centres. In order to facilitate this and protect the employment terms and conditions of those staff involved, DCLT became an admitted body of South Yorkshire Pension Authority. A further tranche of staff were transferred from the Council in September 2013 when the CAST theatre (Doncaster Performance Venue, a charitable subsidiary of DCLT) began trading. The pensions liability in relation to transferred staff amounted to £5,055,000 at 31st March 2021.

Working against our Objectives

While challenging The Trust continued to develop and deliver on our localism priorities to drive and deliver community-based programmes across health, wellbeing and culture.

Physical Activity & Sports Development

To promote and support health and vibrant communities through physical and mental health

Acknowledging that not all customers would or could take the journey to a venue, Healthy at Home was launched. A free online resource for Doncaster residents which delivered over 50 activities per week, which included a range of live classes, pre recorded activity and online resource to support people through the period of pandemic.

Bikeability – The contract to deliver this activity was extended and while the majority of schools were tackling key operational issues, those schools which did still access the resource saw the value on the children's mental health.

Peoples Focus Group – On line Wellbeing programmes for clients to improve mental health.

Cancer Survivorship Scheme – delivered in partnership with Cancer Buddies, Aurora, Macmillan and New Horizons.

TAS, Talented Athlete Scheme – annual support for local athletes training at a profession level. Sponsorship of travel, kit and equipment and the provision of training facilities

Education and Skills

The advancement of the education of the public by the aid, establishment, funding or sponsorship of bursaries, scholarships or grants to any person or persons, institution, association or corporate body for the purpose of furthering the objects of the company.

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While the decision was taken to step down the service, a variety of online courses were still delivered and the team supported the return to education for those pupils who are unable to access main stream provision.

Post 16 Pre-Apprentice Programme – 18 learners completed the programme with 11 attendees moving onto DCLT's in house programme.

Alternative Education Programme – Pupils across the Delta Academy group of schools who struggle in a mainstream environment are taught various skills at Rossington Hub. There have been 34 learners across the year. Lessons were a hybrid of 'in the room' and digital provision.

Princes Trust Programme – 9 learners all completed the programme which delivered a range of employability skills

DCLT Online resource – during the lockdown periods at times, 82% of the workforce were furloughed. Communication was regular and a key element on engagement was a suite of courses that staff could access to maintain CPD.

Culture

To promote, maintain, improve and advance public education by the encouragement of the arts, including the arts of signing, music, dance, drama and mime to formulate, prepare and establish schemes therefore

The Trust leads on a number of strands of work that sit outside of the core contract with the local authority and these too added benefit to the achievements of the company in the year of Covid.

Right Up Our Street (RUOS)

Doncaster's Creative People & Places project funded by Arts Council England delivered 2 rounds of research and development, enabling local artists to access funding to develop work to raise aspiration, retain talent and immediately respond to the lack of employment opportunities devastated by the pandemic. One strand of work focused on inclusivity and diversity addressing gaps in provision within the local context.

Further work saw artists work in care homes to develop an anthology of poetry that tackled the isolation of the elderly.

Accessing additional funding via an Arts Council funding stream has enabled sustained activity for the most vulnerable communities through the delivery of art packs for all ages.

The pandemic has seen an increased reach for the work of RUOS and provides a solid platform for a future funding application for 'phase4' delivery from April 2022.

Doncaster Creates

The CEO of DCLT is the lead officer for the local authority and ACE funded project.

The pandemic invariably disrupted the program of delivery but supported by the Executive and Creative Directors of the project the team delivered an innovative stream of open call activity that would lead to an Arts Festival programmed for summer 2021. Funding should have ceased in March 2021 but funds were retained in line with delivery and the current funding regime ends 31st March 2022. Applications to continue the work have and continue to be made to national organisations.

Social Objectives

To support networks in the borough to help Doncaster become the least loneliest place in England

DCLT is the lead consortium partner of Doncaster Social Isolation Alliance and with anchor organisations such as Voluntary Action Doncaster and Age UK continued to support the third sector throughout the year. Due to the company infrastructure, funding was committed to the Alliance and disseminated to organisations to continue to deliver foodbanks, community activity or sustain small, sole trader organisations within the voluntary sector.

In addition to delivery further funding bids on behalf of the sector continue to take place and the Alliance is committed to a recovery plan for the third sector organisations.

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Partnerships

Senior Officers of the company hold a range of places on strategic groups and/or Boards to enhance both the company's delivery but also support local strategic goals.

Detailed below are a range of partnerships that the Trust is represented on:

Get Doncaster Moving	Board Member
Doncaster Cultural Strategy	Co Lead/Sponsor
Doncaster Town Deal Board	Board Member
Expect Youth	Board Member
Doncaster Music Hub	Board Member
Sport England Local Delivery Pilot	Team Member
SPORTA – NE Region	Partnership Member

Capital Maintenance

As owners of the buildings, Doncaster Council fund capital works needed to maintain them to a high standard. This funding was £770,000 for 2020/21, however this has been a year of exception with regard capital investment.

As the year progressed the capital program was realigned to direct spend to areas that could accelerate the recovery of the company. Approved by cabinet, works commenced in June in line with government measures and the profile of spend was thus:

Venue	Original Budget (£)	Proposed Budget (£)	Variance (£)
Adwick Leisure Complex	24,000	24,000	0
Armthorpe Leisure Centre	485,000	190,000	-295,000
Dearne Valley Leisure Centre	3,500	3,500	0
Thorne Leisure Centre	80,000	80,000	0
Askern Leisure Centre	0	0	0
Edlington Community Swimming Pool	2,000	0	-2,000
Rossington Community Swimming Pool	91,000	0	-91,000
Crookhill Park Golf Course	0	25,000	+25,000
Hatfield Outdoor Activity Centre	60,000	275,000	+215,000
The Dome	24,000	24,000	0
COVID-19 Adaptions – H & S	0	125,000	+125,000
Total	769,500	746,500	23,500

Detail of the variations are shown below

Venue	Variation (£)	Narrative
Armthorpe Leisure Centre	-295,000	Removal of Air Handling Units Works can be completed while the venue is open and therefore can be moved to 2021-2022 capital programme
Edlington Community Swimming Pool	-2,000	Removal of Sand Filter gauge The venue is not proposed to open until September 2021 and therefore works can be moved to 2021-2022 capital programme

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Rossington Community Swimming Pool	-91,000	Removal of pipework replacement and pool water vessels. The venue is not proposed to open until September 2021 and therefore works can be moved to 2021-2022 capital programme
Crookhill Park Golf Course	+25,000	Car Park Barrier to be introduced to provide access control at the entrance to the venue
Hatfield Outdoor Activity Centre	+215,000	<ol style="list-style-type: none"> 1. Amenities block upgrade to increase washroom facilities to meet increased demand - £85,00 2. Electrical supply to campsite and increase capacity. Improved security for access control - £20,000 3. Lakeside adoptions to include outdoor swimming pool - £90,000 4. Venue Adoptions - £20,000
COVID-19 Adoptions – H & S	+125,000	New fund to upgrade opening venues to respond to measures/legislation of post COVID-19 operation

In addition to the above funding stream, an additional £1.9 million was allocated to the Trust to develop schemes at Armthorpe Leisure Centre and Askern leisure Centre.
The allocations were split thus, Armthorpe Leisure Centre £1.15 million and Askern Leisure Centre, £750k.
A further bid via the local authority to the government backed Salix funding scheme for the decarbonisation of venues, in relation to Askern was successful and a further £1.7 million was added to the Askern sum.

The investment in Armthorpe is to conclude in Spring 2022 but has spearheaded a commitment of further investment into the venues through 2022/2023.

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Financial Review

The costs of providing our charitable activities are targeted to be in part, defrayed by monies gift-aided to us from the profits made by our trading subsidiary, DCCE. In 2020/2021, DCCE made no gift aid contribution.

The charity received an underwriting from Doncaster Council to support its leisure charitable objectives in the form of a management fee. The fee for 2020/21 was £ 4,396,715 to support revenue costs. In addition to revenue funding from Doncaster Council, DCLT also received £1,600,000 to maintain the assets.

However, consequent upon the transfer of staff from Doncaster Council in April 2011, and a further transfer in September 2013, the trust incurred a significant pension liability with South Yorkshire Pension Fund. As at March 2021 this liability stands at £5,055,000. The liability is underwritten by Doncaster Council.

The council have substantially supported the Trust in providing additional funding to ensure the viability and going concern status of the company from April 2020 through to March 2021.

There is a confirmed commitment of a £3 million underwriting for the group of companies for 2021-2022. The companies are working collegiately to hopefully not draw on the full sum, however the company is within the industries most affected by COVID-19 in respect of economic output.

Net incoming resources for the charity for 2020/21 were £2,095,872. This figure reflects the impact of COVID-19 on our business mode. The accounting adjustments required by Financial Reporting Standard 102 (FR102) (Retirement Benefits)', however, is for an actuarial loss on the pension fund of £866,000. Total deficit carried forward, therefore, is £3,191,978.

The total amount of incoming resources including grants and donations in the year was £11,962,261.

Of this, the restricted funds of £3,165,607 were as follows

DMBC - Asset Maintenance £1,600,000

Maintenance contribution for structural and maintenance work at the leisure centres.

Education, Skills & Public Health Income £195,909

Funding for the delivery of education and skills programmes in Doncaster.

Right Up Our Street £432,723

Consortium creating and delivering art to the people of Doncaster

Doncaster Creates £400,975

Arts programmes that nurture and reveal creativity in Doncaster

Social Isolation £536,000

Alliance that aims to reduce social isolation and loneliness within Doncaster

Investment Powers and Policy

The trustees, having regard to the liquidity requirements of operating its facilities, and to the reserves policy, have a policy of retaining balances in interest bearing deposit accounts when possible.

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Reserves policy

The pension liability is underwritten by Doncaster Council. The reserves policy seeks to address remedial risk. Currently our strategy has been to safeguard against reduced income (through a variety of assessed risks) and increased costs (again through a variety of assessed risks).

The reserves policy is as follows:

'The Trust recognises a number of risks to our ability to maintain continuous high-quality leisure provision to our clients and their communities throughout the year. In order to safeguard against loss of income and/or increased costs based on our assessment of these business risks, the Trust requires a level of reserves.

The Trust also acknowledges a possible requirement for funding future capital expenditure outside the Council's responsibilities as landlord.

The level of reserves needed, based on the above is equivalent to one month's turnover for DCLT (and one month's contribution for DCCE).'

The actual reserves at 31 March 2021 showed a deficit of £3,191,978.

Going concern

After due consideration of all relevant factors, including recent temporary restrictions imposed as a result of the COVID19 Pandemic, the financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held, the support available from the local authority and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Trustees' responsibilities in relation to the financial statements

The trustees' responsibilities in relation to the financial statements are set out in the "Statement of Trustees' Responsibilities".

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- Business strategies and annual budget approved by the trustees
- Regular consideration by the trustees of financial results, variance from budgets, non-financial performance indicators and benchmarking review.
- Delegation of authority and segregation of duties
- Identification and management of risks

The trustees have reviewed the adequacy of the charity's current internal controls and are pleased to report these conform to guidelines issued by the Charity Commission

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Provision of information to auditors

So far as each of the trustees is aware at the time the report is approved:

- there is no relevant audit information of which the company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report was approved by the board on 3 November 2021 and signed on its behalf.

A Burden
Chair of Trustees

A handwritten signature in black ink, consisting of a stylized capital 'B' followed by a long horizontal line extending to the right.

DONCASTER CULTURE AND LEISURE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are directors of Doncaster Culture and Leisure Trust for the purposes of company law) are responsible for preparing the trustees' annual report (including the strategic report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and parent charity and of the incoming resources and application of resources, including its income and expenditure, of the group and parent charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the group and parent charity and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011 and regulations made under the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the group and parent charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DONCASTER CULTURE AND LEISURE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DONCASTER CULTURE AND LEISURE TRUST

Opinion

We have audited the financial statements of Doncaster Culture and Leisure Trust (the "parent charitable company") and its subsidiaries (the "group") for the year ended 31 March 2021 which comprise the Group and Parent Charity Statements of Financial Activities (including Income and Expenditure Accounts), the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2021 and of the group's and the parent charitable company's incoming resources and application of resources, including the group's and the parent's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Trustee's, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

DONCASTER CULTURE AND LEISURE TRUST
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DONCASTER CULTURE AND LEISURE TRUST

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of directors

As explained more fully in the trustees responsibilities statement set out on page 16, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

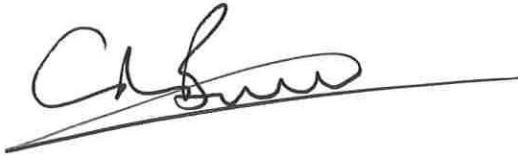
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

DONCASTER CULTURE AND LEISURE TRUST

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DONCASTER CULTURE AND LEISURE TRUST**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Craig Burton (Senior Statutory Auditor)
For and on behalf of Hawsons Chartered Accountants, Statutory Auditor
Sheffield, UK
5 November 2021

Hawsons is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

DONCASTER CULTURE AND LEISURE TRUST

GROUP STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2021

INCOMING RESOURCES	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources from generated funds:					
Voluntary income					
Grants and donations	5	2,397,273	3,165,607	5,562,880	981,383
Activities for generating funds					
Commercial trading operations	4	1,792,796	-	1,792,796	3,598,633
Investment income	6	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
		4,190,069	3,165,607	7,355,676	4,580,016
Incoming resources from charitable activities:					
Operation of leisure facilities	7	2,379,928	385,832	2,765,760	11,210,095
Support from local authority	3	4,396,715	-	4,396,715	250,000
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOMING RESOURCES		10,966,712	3,551,439	14,518,151	16,040,111
RESOURCES EXPENDED		<hr/>	<hr/>	<hr/>	<hr/>
Costs of generating funds:					
Commercial trading operations	4	631,533	-	631,533	3,333,992
Charitable activities					
Operation of leisure facilities	9	9,857,960	1,328,228	11,186,188	13,902,852
Taxation		(5,184)	-	(5,184)	(1,687)
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		10,484,309	1,328,228	11,812,537	17,235,157
MOVEMENT IN TOTAL FUNDS FOR THE YEAR					
Net incoming resources		482,403	2,223,211	2,705,614	(1,195,046)
Pension scheme actuarial gains/(losses)		(866,000)	-	(866,000)	986,000
TOTAL (DEFICIT)/FUNDS BROUGHT FORWARD		(4,553,778)	523,678	(4,030,100)	(3,821,053)
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL (DEFICIT)/FUNDS CARRIED FORWARD		(4,937,375)	2,746,889	(2,190,486)	(4,030,099)
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.
The notes on pages 24 to 42 form part of these financial statements.

DONCASTER CULTURE AND LEISURE TRUST

CHARITY STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2021

INCOMING RESOURCES	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources from generated funds:					
Voluntary income					
Gift aid	4	-	-	-	136,818
Grants and donations	5	2,008,011	3,165,607	5,173,618	905,146
		<u>2,008,011</u>	<u>3,165,607</u>	<u>5,173,618</u>	<u>1,041,964</u>
Incoming resources from charitable activities:					
Operation of leisure facilities	7	2,391,928	-	2,391,928	9,166,341
Support from local authority	3	4,396,715	-	4,396,715	250,000
		<u>8,796,654</u>	<u>3,165,607</u>	<u>11,962,261</u>	<u>10,458,305</u>
TOTAL INCOMING RESOURCES		<u>8,796,654</u>	<u>3,165,607</u>	<u>11,962,261</u>	<u>10,458,305</u>
RESOURCES EXPENDED					
Charitable activities					
Operation of leisure facilities	9	8,711,185	1,155,204	9,866,389	11,375,090
		<u>8,711,185</u>	<u>1,155,204</u>	<u>9,866,389</u>	<u>11,375,090</u>
TOTAL RESOURCES EXPENDED		<u>8,711,185</u>	<u>1,155,204</u>	<u>9,866,389</u>	<u>11,375,090</u>
MOVEMENT IN TOTAL FUNDS FOR THE YEAR					
Net incoming resources		85,469	2,010,403	2,095,872	(916,785)
Pension actuarial gains/(losses)	22	(866,000)	-	(866,000)	986,000
TOTAL (DEFICIT)/FUNDS BROUGHT FORWARD		<u>(4,787,750)</u>	<u>365,900</u>	<u>(4,421,850)</u>	<u>(4,491,065)</u>
TOTAL (DEFICIT)/FUNDS CARRIED FORWARD		<u>(5,568,281)</u>	<u>2,376,303</u>	<u>(3,191,978)</u>	<u>(4,421,850)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.
The notes on pages 24 to 42 form part of these financial statements.

DONCASTER CULTURE AND LEISURE TRUST
REGISTERED NUMBER: 4410993

BALANCE SHEETS
AS AT 31 MARCH 2021

		Group		Charity	
	Note	2021 £	2020 £	2021 £	2020 £
FIXED ASSETS					
Tangible	12	3,704,865	2,657,125	3,562,386	2,470,863
		<u>3,704,865</u>	<u>2,657,125</u>	<u>3,562,386</u>	<u>2,470,863</u>
CURRENT ASSETS					
Stocks	14	23,133	56,523	-	32,275
Debtors	15	1,087,803	1,804,768	916,186	1,638,718
Cash at bank and in hand		2,770,379	1,436,144	1,403,464	205,868
		<u>3,881,315</u>	<u>3,297,435</u>	<u>2,319,650</u>	<u>1,876,861</u>
CREDITORS: amounts falling due within one year	16	(3,228,331)	(4,158,659)	(2,525,679)	(2,943,573)
		<u>652,984</u>	<u>(861,224)</u>	<u>(206,029)</u>	<u>(1,066,712)</u>
NET CURRENT ASSETS/(LIABILITIES)					
TOTAL ASSETS LESS CURRENT LIABILITIES		4,357,849	1,795,901	3,356,357	1,404,151
CREDITORS:					
Amounts falling due after more than one year	17	(1,493,335)	(1,680,001)	(1,493,335)	(1,680,001)
Pension liability	22	(5,055,000)	(4,146,000)	(5,055,000)	(4,146,000)
		<u>(2,190,486)</u>	<u>(4,030,100)</u>	<u>(3,191,978)</u>	<u>(4,421,850)</u>
NET LIABILITIES					
FUNDS					
Restricted	19/20	2,746,889	523,678	2,376,303	365,900
Unrestricted:	20				
Other charitable funds		(4,937,375)	(4,553,778)	(5,568,281)	(4,787,750)
Non-charitable trading funds		-	-	-	-
		<u>(2,190,486)</u>	<u>(4,030,100)</u>	<u>(3,191,978)</u>	<u>(4,421,850)</u>

The Financial Statements were approved and authorised for issue by the Board and were signed on its behalf on 3 November 2021

A Burden
Director



The notes on pages 24 to 42 form part of these financial statements.

DONCASTER CULTURE AND LEISURE TRUST

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
Cash flows from operating activities:		
Net cash provided (used in) operating activities	2,846,109	301,730
Cash flows from investing activities:		
Purchase of property, plant and equipment	(1,325,208)	(320,667)
Disposal of property, plant and equipment	-	-
Net cash provided by (used in) investing activities	1,520,901	(320,667)
Cash flows from financial activities:		-
Repayment of loans	(186,666)	(186,666)
Repayment of hire purchase	-	-
Interest paid	-	-
Net cash provided by (used in) financing activities	(186,666)	(186,666)
Change in cash and cash equivalents in the reporting period	1,334,235	(205,603)
Cash and cash equivalents at the beginning of the reporting period	1,436,144	1,641,747
Cash and cash equivalents at the end of the reporting period	2,770,379	1,436,144
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	2,705,614	(1,195,046)
Adjustments for:		
Depreciation charge	277,468	318,908
Decrease in stocks	33,390	42,305
(Increase) / Decrease in debtors	716,965	(1,030,469)
(Decrease) in creditors	(930,328)	2,008,032
Employer contributions to defined benefit pension scheme	(218,000)	(222,000)
Defined benefit pension scheme operating expenditure	261,000	380,000
NET CASH PROVIDED (USED IN) OPERATING ACTIVITIES	2,846,109	301,730

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – second edition published in October 2019.

The Trustees are reviewing various means of income generation, including support from the local authority, and expect these will provide adequate resource for the charity to enable delivery of its business plan. The Trustees are confident that the charity's cash flows, projections and forecasts for the next twelve months will be achieved, despite the temporary restrictions imposed as a result of the COVID-19 pandemic, and in these circumstances consider it appropriate that the charity's financial statements be prepared on a going concern basis.

The charity meets the definition of a public benefit entity under FRS 102.

The Trustees are aware of the insolvent group and charity balance sheet positions at the year end. This is principally due to the pension liability without which the group would be solvent. The pension liability is not repayable in the next twelve months and the board are aware of the commitment of DMBC in this regard as more fully explained in Note 3.

In view of the circumstances outlined above the trustees consider it appropriate to prepare the accounts on the going concern basis, as they consider that the group can continue as a going concern for the foreseeable future.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Group Financial Statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries, Doncaster Conferences Catering and Events Limited, Doncaster Performance Venue Limited and Cast Events Limited on a line by line basis.

1.3 Incoming Resources

Voluntary income including donations and grants that provide funding are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from commercial trading activities is recognised as earned when the related goods and services are provided.

Investment income is recognised on a receivable basis.

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

1. ACCOUNTING POLICIES (continued)

1.3 Incoming Resources (continued)

Income is deferred when advance ticket sales are received in advance of the events to which they relate, or revenues received for annual memberships to be recognised over the period.

1.4 Resources Expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied.

- Costs of generating funds are those costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.
- Charitable activities include expenditure associated with the fitness and health activities and include both the direct costs and support costs relating to these activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg staff costs by the time spent and other costs by their usage.

1.5 Irrecoverable VAT

The charity's income is partially exempt for VAT purposes and as such it cannot reclaim all input VAT on goods and services received. There is a charge in the Statement of Financial Activities for the year ended 31 March 2021 of £92,815 (2020: £387,041) relating to non-recoverable VAT.

1.6 Operating Leases

Rentals payable under operating leases are charged on a straight line basis over the period of the lease.

1.7 Pension

Defined benefit scheme

With effect from 1 April 2011 the company joined and participates in the benefits of the South Yorkshire Pension Fund. The company has accounted for pensions and similar benefits under FRS102. The operating and financing costs of defined benefit plans are recognised separately in the statement of financial activities; service costs are systematically spread over the service lives of employees, and financing costs are recognised in the periods in which they arise. Variations from expected costs, arising from the experience of the plans or changes in actuarial assumptions, are recognised immediately in the statement of financial activities. The costs of individual events such as past service benefit enhancements, settlements and curtailments are recognised immediately in statement of financial activities. The liabilities and, where applicable, the assets of defined benefit plans are recognised at fair value in the balance sheet.

The company also contributes to "Group Personal Pension Plans" providing benefits for employees additional to those from the State. The schemes are unit linked money purchase arrangements with both an employer and employee contribution for each member.

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

ACCOUNTING POLICIES (continued)

1.8 Tangible Fixed Assets

The company has no "de minimis" in respect of capitalising fixed assets.

Tangible fixed assets are stated at cost less depreciation or in the case where assets are at fair value, cost has been approximated at the present value of the minimum lease payments.

Where assets are acquired at fair value, cost has been approximated at the present value of minimum lease payments.

Depreciation is provided to write off the cost of fixed assets, less their estimated residual values, over their expected useful lives on the following basis:

Facilities improvements	straight line over 20 years
Computers	straight line over 5 years
Motor vehicles	straight line over 5 years
Plant and machinery	straight line over 5 years
Fixtures, fittings and office equipment	straight line over 5 - 20 years

1.9 Leasing and Hire Purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by hire purchase are depreciated over their useful lives. Obligations under such agreements are in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

1.10 Stocks

Stocks have been valued at the lower of cost and net realisable value.

1.11 Funds Structure

The Trust has restricted funds to account for situations where a donor requires that donations must be spent on a particular purpose or when funds have been raised for a specific purpose.

All funds that are not restricted are unrestricted income funds.

1.12 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

1. ACCOUNTING POLICIES (continued)

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.13 Key judgements and sources of estimation

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors.

1.14 Gift aid income

Taxable profits transferred from subsidiaries are recognised as income when the subsidiary has made an irrevocable commitment to the charity to pay tradeable profits.

During the year the charity has received taxable profits from subsidiaries of £nil (2020: £136,818).

At the time of the distribution the company had sufficient distributable reserves and expected to continue trading profitably.

No further gift aid distribution to the parent charity has been approved in respect of the year ended 31 March 2021.

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

2. LEGAL STATUS OF THE TRUST

The Trust is a private company limited by guarantee incorporated in England and Wales which has no share capital. The liability of each member in the event of a winding up is limited to £1.

3. RELATED PARTY TRANSACTIONS

The charity is partly funded via a management fee from Doncaster Metropolitan Borough Council (DMBC) and by virtue of this indirect control DMBC is deemed by the trustees to be a related party. The following additional transactions and balances occurred with DMBC during the year:

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Management fee (Concession agreement)	4,396,715	615,160	4,396,715	250,000
Funding for maintenance expenditure	1,517,882	750,000	1,517,882	750,000
Balance due (within debtors)	50,737	937,251	50,737	909,631
Balance payable (within creditors)	121,318	-	121,318	-
Borrowings payable	1,680,001	1,866,667	1,680,001	1,866,667

DMBC has agreed to underwrite the liability of the charity in respect of the charity's participation in the Local Government Pension Scheme and accordingly indemnify the South Yorkshire Pension Authority against losses to the South Yorkshire Pension Fund in the event that the charity is unable to meet such liabilities.

4. FUNDRAISING TRADING FROM THE TRADING ACTIVITIES OF SUBSIDIARIES

4.1 Doncaster Conference Catering and Events Limited

Commercial activities at the culture and leisure facilities are concluded through the charity's wholly owned trading subsidiary, Doncaster Conference Catering and Events Limited (04373252). The company was incorporated on 13 February 2002 in the UK and has an issued share capital of two ordinary shares of £1. The subsidiary gifts its taxable profits to Doncaster Culture and Leisure Trust. Audited accounts are filed with the Registrar of Companies. A summary of trading results is shown below.

	2021	2020
	£	£
SUMMARY PROFIT AND LOSS ACCOUNT		
Turnover	733,950	3,060,108
Cost of sales	(260,283)	(2,188,198)
Gross profit	473,667	871,910
Administrative expenses	(372,132)	(1,055,776)
Other operating income	-	39,500
Charitable distribution	-	(136,818)
Corporation tax payable	-	-
Movement in retained (loss) / profit	101,535	(281,184)

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

4.2 Doncaster Performance Venue Limited

Doncaster Performance Venue Limited (07980160) (1148432) provides production, presentation and management of artistic and cultural events and activities. The charity is a private charitable company limited by guarantee incorporated in England and Wales and has no share capital. Audited accounts are filed with the Registrar of Companies and the Charity Commission. A summary of trading results is shown below.

	2021	2020
	£	£
SUMMARY PROFIT AND LOSS ACCOUNT		
Incoming resources	24,624	180,370
Expenditure	-	-
	<hr/>	<hr/>
Net incoming resources	24,624	180,370
	<hr/>	<hr/>
Net movement in funds	24,624	180,370
	<hr/>	<hr/>

Incoming resources relate to room hire and other income, as such is it impracticable to separate the expenditure relating to this from the expenditure relating to the main trade.

4.3 Cast Events Limited

Commercial relating to production, presentation and management of artistic and cultural events and activities at the culture and leisure facilities are concluded through the charity's wholly owned trading subsidiary, Cast Events Limited (09369394). The company was incorporated on 30 December 2014 in the UK and has an issued share capital of one ordinary share of £1. The subsidiary gifts its taxable profits to Doncaster Performance Venue Limited. Audited accounts are filed with the Registrar of Companies. A summary of trading results is shown below.

	2021	2020
	£	£
SUMMARY PROFIT AND LOSS ACCOUNT		
Turnover	(1,306)	318,655
Cost of sales	(6,222)	(280,810)
	<hr/>	<hr/>
Gross (loss)/profit	(7,528)	37,845
Administrative expenses	(4,896)	(16,875)
Charitable distribution	(20,969)	(34,653)
Corporation tax payable	-	-
	<hr/>	<hr/>
Movement in retained (loss) / profit	(33,393)	(13,683)
	<hr/>	<hr/>

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

5. GRANTS AND DONATIONS

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Job retention Scheme income	2,008,011	-	2,008,011	
Doncaster Metropolitan Borough Council	-	1,600,000	1,600,000	750,000
DMBC Hub Fund	-	25,000	25,000	-
Knowledge & skills				
St Wilfrid's Academy	-	42,000	42,000	7,700
Adult Family Community Learning	-	16,950	16,950	-
DMBC-Staycation	-	6,612	6,612	-
Rossington Parish Council	-	9,000	9,000	-
RNN Dearne Valley College	-	37,366	37,366	-
Delta Academies Trust	-	21,445	21,445	-
St Wilfrid's Academy	-	975	975	-
Trinity Academy	-	26,448	26,448	-
Education Skills Funding Agency	-	7,113	7,113	56,253
Expect Youth	-	3,000	3,000	8,317
Expect Youth – Alternative education	-	-	-	77,120
Xtol Development Services	-	-	-	500
Askern Town Council	-	-	-	3,000
Chesterfield College	-	-	-	2,256
Social Isolation Alliance				
SYCF	-	25,000	25,000	-
DMBC	-	156,000	156,000	-
DMBC Food bank	-	30,000	30,000	-
DMBC VCFS Grant	-	320,000	320,000	-
Digital Exclusion	-	5,000	5,000	-
Right up our Street				
Arts Council Loneliness Fund	-	27,900	27,900	-
Arts Council	-	148,000	148,000	-
DMBC	-	30,000	30,000	-
Match Funding	-	72,823	72,823	-
Darts Ace Funds	-	154,000	154,000	-
Doncaster Creates				
Arts Council Doncaster Remix	-	45,975	45,975	-
DMBC Doncaster Creates	-	300,000	300,000	-
Arts Doncaster Remix	-	55,000	55,000	-
Charity	2,008,011	3,165,607	5,173,618	905,146
Doncaster Performance Venue Limited	389,262	-	389,262	76,237
Group	2,397,273	3,165,607	5,562,880	981,383

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

6. INVESTMENT INCOME

	2021 £	2020 £
Bank interest	-	-
Bank interest includes £Nil (2020: £Nil) for the company alone.		

7. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

The income was entirely from the operation of the charitable activities at the culture and leisure complexes listed in the Trustees report.

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Operation of leisure facilities	2,391,928	-	2,391,928	9,166,341
Charity	2,391,928	-	2,391,928	9,166,341
Operation of theatre facilities	-	385,832	385,832	2,043,754
Eliminated on Consolidation	(12,000)	-	(12,000)	(207,668)
Group	2,379,928	385,832	2,765,760	11,002,427

8. ALLOCATION OF SUPPORT

The trust allocates its support costs as shown in the table below.

Support costs are allocated on a basis consistent with the use of resources.

	Culture & Leisure Facilities £	Governance £	Total 2021 £	Total 2020 £
Depreciation	31,902	1,679	33,581	21,564
Office salaries	416,412	104,103	520,515	250,762
Insurance	22,432	-	22,432	21,162
Professional charges	43,122	-	43,122	12,800
Office Expenses	31,353	7,838	39,191	97,787
Computer costs	219,877	54,969	274,846	256,687
Charity	765,098	168,589	933,687	660,762
Doncaster Performance Venue Limited	121,986	-	121,986	306,282
Group	887,084	168,589	1,055,673	967,044

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

9. ANALYSIS OF CHARITABLE EXPENDITURE

The charity undertakes direct charitable activities only and does not make grant payments.

	Culture & Leisure Facilities 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
The Dome	1,437,608	20,278	1,457,886	2,372,355
Adwick Sports Centre	653,957	15,773	669,730	1,258,027
Armthorpe Sports Centre	255,454	-	255,454	647,358
Askern Sports Centre	77,288	-	77,288	213,609
Crookhill Park Golf Club	145,391	44,359	189,750	186,071
Dearne Valley Leisure Centre	399,179	-	399,179	817,948
Edlington Leisure Centre	54,875	1,983	56,858	213,412
Fitness Village Balby	310,138	-	310,138	528,735
Fitness Village Stadium	79,401	-	79,401	162,352
Hatfield Water Park	253,810	-	253,810	151,817
Rossington Community Sports Village	68,670	-	68,670	198,849
Rossington Sports Centre	90,806	-	90,806	236,853
Thorne Sports Centre	190,745	-	190,745	438,455
Disallowed VAT	92,815	-	92,815	532,184
Knowledge and Skills	39,766	170,909	210,675	-
Social Isolation Alliance	-	264,107	264,107	-
Right up our street	-	364,943	139,120	-
Doncaster Creates	-	130,251	130,251	-
JRS Staff Costs	2,014,137	-	2,014,137	-
Cleaning	103,756	-	103,756	32,829
Maintenance and repairs	1,016,881	118,216	1,360,920	2,166,082
Advertising and publicity	157,646	-	157,646	171,062
Bank and credit card charges	5,659	-	5,659	14,320
Leisure overheads	250,595	-	250,595	262,494
Personnel	103,306	-	103,306	109,516
Support costs (note 8)	909,302	24,385	933,687	674,957
Venue overheads	-	-	-	-
Charity	8,711,185	1,155,204	9,866,389	11,375,090
Doncaster Performance Venue Limited	1,146,775	173,024	1,319,799	2,527,762
Group	9,957,960	1,328,228	11,186,188	13,902,852

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

10. STAFF COSTS AND TRUSTEES REMUNERATION

	2021 £	2020 £
Salaries	5,822,128	6,596,558
Social Security costs	339,229	445,902
Pension costs	319,765	516,109
	<u>6,481,122</u>	<u>7,558,569</u>
The average number of employees during the year was as follows:		
	Number	Number
Charitable activities	131	466
Trading activities	78	124
	<u>209</u>	<u>590</u>
Band analysis of higher paid employees was as follows		
£70,001 - £80,000	-	-
£80,001 - £90,000	1	1

For higher paid staff an employer pension contribution of **£6,356** (2020: £6,289) was made during the year.

No remuneration is paid to directors/trustees.

Travelling and subsistence expenses incurred by Trustees on charity business are reimbursed. The amount reimbursed in the year was **£Nil** (2020: £Nil).

11. MOVEMENT IN TOTAL FUNDS FOR THE YEAR

The movement for the group is stated after charging:	2021 £	2020 £
Depreciation of tangible fixed assets:		
- Owned by the charity	63,269	61,108
- On finance agreement / DMBC funded	214,199	257,800
Payable to Auditor		
- Audit fee	18,000	16,400
- Other services	4,500	2,150
Operating lease rentals:		
- Plant and machinery	30,214	23,963
Pension Costs	<u>288,614</u>	<u>516,109</u>

The Audit fee for the parent charity was **£8,000** (2020: £8,500)

DONCASTER CULTURE AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021 (Continued)**

12. TANGIBLE FIXED ASSETS (GROUP)

	Facilities improvements	Fixtures, fittings, office equipment & vehicles	Total
	£	£	£
COST			
At 31 March 2020	3,517,957	3,407,265	6,925,222
Additions	1,325,208	-	1,325,208
At 31 March 2021	4,843,165	3,407,265	8,250,430
DEPRECIATION			
At 31 March 2020	1,350,158	2,917,939	4,268,097
Charge for the year	226,644	50,824	277,468
At 31 March 2021	1,576,802	2,968,763	4,545,565
NET BOOK VALUE			
At 31 March 2021	3,266,363	438,502	3,704,865
At 31 March 2020	2,167,799	489,326	2,657,125

TANGIBLE FIXED ASSETS (CHARITY)

	Facilities improvements	Fixtures, fittings, office equipment & vehicles	Total
	£	£	£
COST			
At 31 March 2020	2,998,424	2,943,744	5,942,168
Additions	1,317,273	-	1,317,273
At 31 March 2021	4,315,697	2,943,744	7,259,441
DEPRECIATION			
At 31 March 2020	856,419	2,614,886	3,471,305
Charge for the year	214,199	11,551	225,750
On Disposals	-	-	-
At 31 March 2021	1,070,618	2,626,437	3,697,055
NET BOOK VALUE			
At 31 March 2021	3,245,079	317,307	3,562,386
At 31 March 2020	2,142,005	328,858	2,470,863

The net book value of assets held under finance leases or hire purchase contracts, included above, is **£Nil** (2020: **£Nil**). The final payments were made during the year.

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

13. INVESTMENTS (CHARITY)

The following information relates to the company's subsidiary undertakings:

Name of Undertaking	Nature of Business	Country of Incorporation	Description of Share Capital	Aggregate Share Capital & Reserves at 31/03/21	Surplus/ profit for period ended 31/03/21
Doncaster Conferences Catering and Events Limited*	Conferences, catering and events	England	100% £1 ordinary shares	5,355	101,535
Doncaster Performance Venue Limited*	Performing Arts Centre	England	Limited by guarantee	1,008,770	541,808
Cast Events Limited	Catering and events	England	100% £1 ordinary shares	(12,423)	(12,424)

*Indicates a direct investment

14. STOCKS

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bar and catering	23,133	24,248	-	-
Other	-	32,275	-	32,275
	<u>23,133</u>	<u>56,523</u>	<u>-</u>	<u>32,275</u>

15. DEBTORS

	Group		Charity	
	2021	2020	2021	2020
Trade debtors	615,132	1,113,609	578,408	1,012,968
Amounts owed by group undertakings	-	-	-	156,383
Other debtors	314,655	163,704	254,566	73,723
Prepayments	158,016	527,455	83,212	395,644
	<u>1,087,803</u>	<u>1,804,768</u>	<u>916,186</u>	<u>1,638,718</u>

All debtors are due within one year.

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

16. CREDITORS (AMOUNTS DUE WITHIN ONE YEAR)

	Group		Charity	
	2021	2020	2021	2020
Net obligations under finance lease/ hire purchase contracts	-	-	-	-
Borrowings	186,666	186,666	186,666	186,666
Trade creditors	1,418,983	952,597	1,343,620	687,395
Amounts owed to group undertakings	-	-	134,711	-
Other taxes and social security	117,035	292,225	115,727	254,027
Accruals & deferred income	1,245,083	2,528,747	737,659	1,804,478
Other creditors	260,562	198,424	7,296	11,007
	<u>3,228,331</u>	<u>4,158,659</u>	<u>2,525,679</u>	<u>2,943,573</u>

17. CREDITORS (AMOUNTS DUE AFTER MORE THAN ONE YEAR)

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Net obligations under finance lease/ hire purchase contracts	-	-	-	-
Borrowings	1,493,335	1,680,001	1,493,335	1,680,001
	<u>1,493,335</u>	<u>1,680,001</u>	<u>1,493,335</u>	<u>1,680,001</u>

The maturities of sources of borrowing are as follows:

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
In one year or less	186,666	186,666	186,666	186,666
In more than one year but not more than two years	186,666	186,666	186,666	186,666
In more than two years but not more than five years	559,998	559,998	559,998	559,998
More than 5 years	746,671	933,337	746,671	933,337
	<u>1,680,001</u>	<u>1,866,667</u>	<u>1,680,001</u>	<u>1,866,667</u>

18. SHARE CAPITAL

The company is limited by guarantee. The liability of the members is limited to £1 each.

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

19. RESTRICTED FUNDS (GROUP AND CHARITY)

The funds of the group and charity include restricted funds comprising the following unexpended balances of grants and donations held on trust to be applied for specific purposes:

	Movement in funds				
	Balance 31 March 2020 £	Incoming Resources £	Resources Expended £	Transfer £	Balance 31 March 2021 £
Fund:					
DMBC Asset Maintenance	365,900	1,600,000	224,994	-	1,740,906
Knowledge & Skills	-	170,909	170,909	-	-
Social Isolation Alliance	-	536,000	264,107	-	271,893
Right up our street	-	432,723	364,943	-	67,780
Doncaster Creates	-	400,975	130,251	-	270,724
DMBC Hub Funding	-	25,000	-	-	25,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Charity	365,900	3,165,607	1,155,204	-	2,376,303
Doncaster Performance Venue Limited:					
Stage lighting and fitting	85,465	-	3,437	-	82,028
Esmee Fairbairn	23,811	59,537	47,976	-	35,372
Liz and Terry Bramall Foundation	13,712	-	3,788	-	9,924
Austin & hope Pilkington Trust	3,446	195	2,349	-	1,291
Public Acts	-	33,796	33,794	-	-
DMBC – Social Mobility Opportunity	12,500	12,606	10,119	-	14,987
DMBC- Winter Staycation	-	1,452	1,452	-	-
DMBC – Summer Staycation	-	26,601	26,601	-	-
ARC	-	5,400	3,150	-	2,250
National Theatre Learning	1,150	5,650	-	-	6,800
DARTS	-	4,000	4,000	-	-
Expect Youth	5,000	3,750	8,750	-	-
Dementia Partnership CIC	6,444	-	-	-	6,444
We are IVE Ltd	6,250	12,500	6,140	-	12,610
SYCF	-	7,643	1,296	-	6,347
Royal Opera House	-	1,250	1,250	-	-
National Lottery – Playing up	-	1,064	1,064	-	-
Garfield Weston	-	189,707	-	-	189,707
Stories to get u through	-	20,680	17,858	-	2,823
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Group	523,678	3,551,439	1,328,228	-	2,746,889

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

DMBC Asset Maintenance - Maintenance contribution for structural and maintenance work at the leisure centres.

Knowledge and skills – Funding for the delivery of education and skills programmes in Doncaster

Social isolation alliance - Alliance that aims to reduce social isolation and loneliness within Doncaster

Right up our street - Consortium creating and delivering art to the people of Doncaster

Doncaster creates - Arts programmes that nurture and reveal creativity in Doncaster

Stage lighting and fittings – To purchase and for the refurbishment of capital equipment at Cast.

Esmee Fairbairn – A grant to support Artist Development across South Yorkshire and particularly in Doncaster.

Liz and Terry Bramall – To fund the purchase of a piano for use on our stages.

Austin & Hope Pilkington Trust – To support the Bright Lights Participation Activity.

Public Acts – To support a community engagement project with the National Theatre.

DMBC – Social mobility – To support a social mobility project working with local schools.

ARC – A travel bursary from Future Art Centres.

National Theatre Learning & Connect – To support the National Theatre Connections Festival.

DARTS- To support the Playing Up project for elders.

EXPECT – To support workshops, masterclasses and other engagement activities for young people.

Dementia Partnership CIC - Engagement project aimed at older participants.

WE Are IVE LTD- A Creative Futures project working in partnership with Doncaster schools.

20. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS (GROUP)

Fund balances at 31 March 2021 were represented by:

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	1,997,691	1,707,174	3,704,865
Current assets	2,841,600	1,039,715	4,185,418
Creditors due within one year	(3,532,435)	-	(3,532,435)
Creditors due after one year	(1,493,334)	-	(1,493,334)
Pension liability	(5,055,000)	-	(5,055,000)
	<hr/>	<hr/>	<hr/>
TOTAL NET (LIABILITIES)/ASSETS	(4,937,375)	2,746,889	(2,190,486)
	<hr/>	<hr/>	<hr/>

21. CONTINGENT LIABILITIES

There were no contingent liabilities of which the Trustees were aware at 31 March 2021 (2020: £nil).

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

22. ULTIMATE CONTROL

The trust is a company limited by guarantee. The members are the Trustees. The company is therefore ultimately controlled by the Trustees.

23. PENSION COMMITMENTS

The company participates in the South Yorkshire Pension Fund, a multi-employer defined benefit scheme. The assets of the scheme are held in a separate Trustee administered fund. The company's participation in the scheme commenced on 1 April 2011, meaning that historic data for comparative purposes is not available prior to this date.

The company has fully adopted Financial Reporting Standard 102 Section 28 "Employee benefits" (FRS 102). Current service costs, curtailment and settlement gains and losses, and net financial returns are included in the statement of financial activities in the period to which they relate. Actuarial gains and losses are separately recognised in the statement of financial activities, in accordance with the SORP 2005.

The Trustees are keeping under review the disclosed deficit in the scheme.

The pension cost charge represents contributions payable by the charity to the South Yorkshire Pension Fund and group personal pension plans and amounted to **£218,000** (2020: £222,000). Contributions totalling **£7,296** (2020: £11,007) were payable to the funds at the balance sheet date and are included in creditors.

Actuarial valuations are carried out triennially for funding purposes, using the Projected Unit method.

The most recent valuation was updated to 31 March 2021, by an independent qualified actuary in accordance with the arrangements of FRS102. As required by FRS102, the defined benefit liabilities have been measured using the Projected Unit method and both the assets and liabilities include the value of pensions in payment, excluding those which are secured with insured annuities.

The following table sets out the key FRS102 assumptions used for the scheme. The table also sets out for the last two years the fair value of assets, a breakdown of the assets into the main asset classes, the present value of the FRS102 liabilities and the net surplus (deficit) of assets which equals the gross pension asset (liability).

The mortality table used as at 31 March 2021 to calculate the scheme's liabilities was S2PA CMI 2018

DONCASTER CULTURE AND LEISURE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

22. PENSION COMMITMENTS (continued)

The major assumptions used for the actuarial valuation were:

	2021 % pa	2020 % pa
Rate of increase in salaries	3.95	3.35
Rate of increase in pensions in payment	2.80	2.20
Discount rate	2.10	2.40
Inflation assumption (CPI)	2.70	2.10

The fair value of the assets in the scheme and the present value of the liabilities in the scheme at each balance sheet date were:

	Fair Value 2021 £	Fair Value 2020 £
Equities	3,307,000	2,887,000
Government bonds	909,000	754,000
Other bonds	552,000	407,000
Property	613,000	502,000
Cash/liquidity	94,000	167,000
Other	1,259,000	865,000
Total fair value of scheme assets	6,734,000	5,582,000
Present value of scheme liabilities	(11,789,000)	(9,728,000)
Gross pension asset/(liability)	(5,055,000)	(4,146,000)

The following amounts have been recognised in the financial statements in the year to 31 March 2021 and 31 March 2020 under the requirements of FRS 102:

	2021 £	2020 £
Current service cost	113,000	139,000
Expected return on scheme assets	-	115,000
Interest on scheme liabilities	99,000	126,000
Curtailment	49,000	-
Total operating charge	261,000	380,000

DONCASTER CULTURE AND LEISURE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021 (Continued)**

22. PENSION COMMITMENTS (continued)

	2021	2020
	£	£
Actual return less expected return on scheme assets	950,000	(760,000)
Experience gains and losses arising on scheme liabilities	(1,816,000)	1,746,000
	<hr/>	<hr/>
Actuarial gain/(loss)	866,000)	986,000
	<hr/>	<hr/>
Movements in deficit during the year		
Deficit in scheme at beginning of the year	(4,146,000)	(4,974,000)
Current service cost	(113,000)	(139,000)
Contributions	218,000	222,000
Interest on scheme liabilities	(232,000)	(278,000)
Expected return on scheme assets	133,000	152,000
Past service cost	-	(115,000)
Curtailment	(49,000)	-
Actuarial gain/(loss)	(866,000)	986,000
	<hr/>	<hr/>
Deficit in scheme at end of year	(5,055,000)	(4,146,000)
	<hr/>	<hr/>
Reconciliation of fair value of scheme assets		
Opening fair value of scheme assets at 1 April	5,582,000	6,130,000
Expected return on scheme assets	133,000	152,000
Actuarial (losses)/gains	950,000	(760,000)
Contributions by members	20,000	23,000
Contributions by employer	218,000	222,000
Benefits paid	(169,000)	(185,000)
	<hr/>	<hr/>
Closing fair value of assets at 31 March	6,734,000	5,582,000
	<hr/>	<hr/>
Changes in the present value of scheme liabilities		
Opening defined benefit obligation at 1 April	9,728,000	11,104,000
Current service cost	113,000	139,000
Interest cost	232,000	278,000
Actuarial (gains)/losses	1,816,000	(1,746,000)
Contributions by members	20,000	23,000
Past service cost	-	115,000
Curtailment	49,000	-
Benefits paid	(169,000)	(185,000)
	<hr/>	<hr/>
Closing defined benefit obligation at 31 March	11,789,000	9,728,000
	<hr/>	<hr/>

DONCASTER CULTURE AND LEISURE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

22. PENSION COMMITMENTS (cont.)

History of experience gains and losses in the scheme:

	2021 £	2020 £
Experience gains/(losses) on assets	950,000	(760,000)
Percentage of scheme assets	14.1%	13.6%
Experience gains/(losses) on liabilities	(1,816,000)	1,746,000
Percentage of scheme liabilities	15.4%	(18.0)%
Cumulative gains/(losses) at end of period	(2,619,000)	(1,753,000)

24. FINANCIAL INSTRUMENTS

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Financial assets				
Financial assets that are debt instruments measured at amortised cost	3,700,166	2,713,460	2,236,439	1,448,942
	<u>3,700,166</u>	<u>2,713,460</u>	<u>2,236,439</u>	<u>1,448,942</u>

Financial assets include cash and cash equivalents, amounts due from group undertakings, trade and other debtors.

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Financial liabilities				
Financial liabilities that are debt instruments measured at amortised cost	4,721,666	5,838,660	4,019,014	4,623,574
	<u>4,721,666</u>	<u>5,838,660</u>	<u>4,019,014</u>	<u>4,623,574</u>

Financial liabilities include finance lease liabilities, borrowings, trade creditors, accruals, pension contributions and other creditors.