

CRYSTAL PALACE COMMUNITY CHURCH

A company limited by guarantee
and not having share capital

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28th FEBRUARY 2021

Company no. 05049803

Charity no. 1103443

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CRYSTAL PALACE COMMUNITY CHURCH
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 28th FEBRUARY 2021

ADMINISTRATIVE INFORMATION

Status Crystal Palace Community Church is a company limited by guarantee

Directors Lilian Joy Sheppard
Hilary Margaret Wren
Jane Margaret White

Registered Office 17 Sydenham Road
London
SE26 5EX

Registered Company no. 05049803

Registered Charity no. 1103443

Charitable objectives

Crystal Palace Community Church is governed by its Memorandum and Articles of Association. Crystal Palace Community Church's objects are:

1. To promote and advance the Christian Faith throughout the world generally including by the worship of God, the instruction and edification of Christians, the care and Christian instruction of young people and children and the evangelisation of non-Christians.
2. To relieve poverty, hardship, sickness and distress among all peoples of the world.
3. To promote education and training.
4. To support such other charities and charitable purposes as the trustees shall decide.

Description of the organisation

Crystal Palace Community Church is run by a Board of Directors who act as trustees of the charity. The Directors are responsible for the strategy and management of the charity and delegate certain responsibilities to a leadership team led by the church leader Mr Harry Canning.

CRYSTAL PALACE COMMUNITY CHURCH
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 28th FEBRUARY 2021

PUBLIC BENEFIT

The Directors have complied with the duty imposed by Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in December 2008.

RESERVES POLICY

The Charity's reserves policy is to have a general fund reserve at least equal to 3 months of its regular expenditure. The general fund remains above this level, and the Directors have concluded that the current general fund reserves are sufficient.

RISK MANAGEMENT

The major risks to which the Charity is exposed, as identified by the Directors, are reviewed from time to time and, if considered appropriate, systems or procedures are established to manage those risks. In addition the Directors have ensured that the charity has appropriate public liability, employer's liability and property insurance.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are required by law to prepare financial statements for each financial year which give a true and fair view of the company's financial activities during the financial year and of the income and expenditure and financial position of the company as at the end of that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are prudent;
- state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Directors confirm that the accounts comply with current statutory requirements and those of the company's governing documents.

**Approved by the board of directors on 28 November 2021
and signed on its behalf by**

Jane White
Director

Independent Examiner's report to the Trustees of Crystal Palace Community Church

I report on the Accounts of Crystal Palace Community Church for the year ended 28th February 2021, which are set out on pages 5 to 7.

Respective responsibilities of the Trustees and the Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act

2006 and with the methods and principles of the Statement of
Recommended Practice: Accounting and Reporting by Charities; or

2. to which, in my opinion, attention should be drawn in order to enable a proper
understanding of the accounts to be reached.

Gordon Cowie
134 Foxberry Road
London SE4 2SH

Date: 17 December 2021

CRYSTAL PALACE COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28th FEBRUARY 2021

| | Note | Unrestricted £ | Restricted £ |
|--|------|-------------------|-----------------|
| Income and Endowments from: | | | |
| Donations and legacies | | 35,016 | |
| Charitable activities | | 0 | |
| Total | | 35,016 | 0 |
| Resources Expended: | | | |
| Charitable Activities | 2 | 23,252 | |
| Total | | 23,252 | 0 |
| Incoming Resources minus Resources expended | | 11,764 | 0 |
| Total funds brought forward at 29th February 2020 | | 17,692 | 0 |
| Total funds carried forward at 28th February 2021 | | 29,456 | 0 |

Note: all 2020 & all 2021 income & expenditure is unrestricted

CRYSTAL PALACE COMMUNITY CHURCH

BALANCE SHEET AS AT 28th FEBRUARY 2021

| | | 2021 £ |
|---|------|---------------|
| | Note | |
| Fixed Assets | | 0 |
| Current Assets | | |
| Debtors | 4 | 18,800 |
| Cash at bank | | 12,265 |
| | | 31,065 |
| Creditors: amounts falling due within one year | | 1,609 |
| Net Assets (Assets less current liabilities) | | 29,456 |
| Reserves | | |
| Restricted Funds | | 0 |
| Unrestricted Funds | | 29,456 |
| | | 29,456 |

Audit Exemption

For the year ended 28/02/2021 the company was entitled to exemption from audit under section 476 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year ended 28/02/2021 in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 in respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the micro-entity provisions and delivered to the members in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 28 November 2021

Signed on its behalf by

Jane White
Director

CRYSTAL PALACE COMMUNITY CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28th FEBRUARY 2021

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Charities (Accounts and Reporting) Regulations 2006, and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Charitable Incorporated Entities (FRC (UK) & Republic of Ireland (FRS102) (effective 1 January 2015).

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity has the right to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT, which cannot be recovered from HMRC.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc. - 20% on cost

Taxation

As a registered charity the income of the company is exempt from tax under the Income Tax (Exemption) Regulations 2008 and the Corporation Taxes Act 2009.

Funds accounting

Unrestricted general funds - these are funds which can be used in accordance with the objectives of the charity at the discretion of the trustees.

Restricted funds - these are funds which can only be used for particular purposes within the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

2 CHARITABLE ACTIVITIES

| | Unrestricted | Restricted |
|---|---------------------|-------------------|
| | £ | £ |
| Minister expenses | 17,058 | |
| Rent | 1,817 | |
| Giving to other organisations/ missions support | 2,050 | |
| Other church & events expenditure | 2,327 | |
| | <u>23,252</u> | <u>0</u> |

3 DIRECTORS REMUNERATION AND BENEFITS

The directors received no remuneration or other benefits during the year.

4 DEBTORS

| | 2021 |
|-----------------------------------|----------------------|
| | £ |
| Income tax recoverable (Gift Aid) | 18,800 |
| | <u>18,800</u> |

5 FUNDS

| | At | Incoming |
|---------------------|-----------------|------------------|
| | 29.02.20 | Resources |
| | £ | £ |
| Unrestricted funds: | | |
| General Fund | 17,692 | 35,016 |
| Restricted funds | 0 | 0 |
| | <u>17,692</u> | <u>35,016</u> |

| 2021 | 2020 |
|---------------|---------------|
| Total | Total |
| £ | £ |
| 35,016 | 27,772 |
| 0 | 146 |
| 35,016 | 27,918 |
| 23,252 | 30,067 |
| 23,252 | 30,067 |
| 11,764 | -2,149 |
| 17,692 | 19,841 |
| 29,456 | 17,692 |

2020
£

0

13,463
5,992
19,455

1,763

17,692

0
17,692

17,692

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ne year in question

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egime

in accordance with the Companies Act
Statement of Recommended Practice
Reporting Standard applicable in the

uncertainties about the charity's
year end date, along with their knowledge
the directors have a reasonable
expectation for the foreseeable future.

The charity is legally

covered.

at its estimated

and

charitable objects at

the objects of the
provided for particular

| 2021 | 2020 |
|---------------|---------------|
| Total | Total |
| £ | £ |
| 17,058 | 12,415 |
| 1,817 | 10,282 |
| 2,050 | 2,431 |
| 2,327 | 4,939 |
| <u>23,252</u> | <u>30,067</u> |

| 2020 |
|----------------------|
| £ |
| 13,463 |
| <u>13,463</u> |

| Resources | At |
|------------------|-----------------|
| expended | 28.02.21 |
| £ | £ |
| 23,252 | 29,456 |
| 0 | 0 |
| <u>23,252</u> | <u>29,456</u> |

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