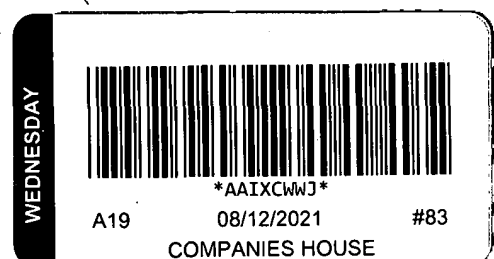


**REGISTERED COMPANY NUMBER: 05042921 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1103437**

**THE UK FOUNDATION OF THE UNIVERSITY OF BRITISH COLUMBIA**  
*(A company limited by guarantee)*

**REPORT OF THE TRUSTEES' AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**



**THE UK FOUNDATION OF THE UNIVERSITY OF BRITISH COLUMBIA  
(REGISTERED COMPANY NUMBER 05042921)**

***(A company limited by guarantee)***

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Page</b>
Company information	<b>1</b>
Report of the Trustees	<b>2-4</b>
Independent Examiner's Report	<b>5</b>
Statement of Financial Activities	<b>6</b>
Balance Sheet	<b>7</b>
Notes to the Financial Statements	<b>8-15</b>

**THE UK FOUNDATION OF THE UNIVERSITY OF BRITISH COLUMBIA  
(REGISTERED COMPANY NUMBER 05042921)**

***(A company limited by guarantee)***

**REFERENCE AND ADMINISTRATION INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

**Trustees**

Joanna Cheffins  
Rev Dr Allan Doig  
Andrew Halper  
Michelle Lee  
Rebecca Matts  
Gerald Skinner

**Secretary**

Harprit Sekhon

**Independent Examiner**

M Koureas FCCA  
Hetherington and Co  
289 Green Lanes, Palmers Green  
London N13 4XS

**Bankers**

HSBC Bank Plc  
The Square  
Beeston, Nottingham  
NG9 2AN

**Solicitors**

Ellis- Fermor & Negus  
2 Devonshire Avenue  
Beeston, Nottingham  
NG9 1BS

**Principal office and registered office address**

67 Manor Avenue  
Hounslow, Middlesex  
TW4 7JN

**Registered charity number**

1103437

**Registered company number**

05042921

**THE UK FOUNDATION OF THE UNIVERSITY OF BRITISH COLUMBIA  
(REGISTERED COMPANY NUMBER 05042921)**

***(A company limited by guarantee)***

**TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2021**

The Trustees are pleased to present their report and the unaudited financial statements for the year ended 31 March 2021.

The reference and administrative information set out on page 1 forms part of this report.

The Foundation has prepared its accounts to comply with its Memorandum and Articles of Association and in accordance with the 'Accounting and Reporting by Charities': Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2015), the Companies Act 2006 and the Charities Act 2011.

**Structure, governance and management**

*Governing Document*

The Foundation was incorporated on 12 February 2004 as a Charitable Company limited by guarantee with no share capital and commenced its activities on 25 February 2004. The Foundation is governed by its Memorandum and Articles of Association.

The members of the Foundation are the Board of Trustees.

*Trustees*

A Trustee is a member of the Board of Trustees of the Charity and a Director for the purposes of the Companies Act 2006.

The Trustees who held office during the year and/or who have retired since together with their membership of the Foundation were as follows:

Joanna Cheffins  
Rev Dr Allan Doig  
Andrew Halper  
Michelle Lee  
Rebecca Matts  
Gerald Skinner

At the Annual General Meeting Michelle Lee and Gerald Skinner retire by rotation and being eligible, offer themselves for re-election.

*Trustee Appointment*

The power of appointing new Trustees is vested in the existing Trustees. Potential new Trustees are identified by professional recommendation and are selected and appointed following a vetting procedure undertaken by the Trustees.

**THE UK FOUNDATION OF THE UNIVERSITY OF BRITISH COLUMBIA  
(REGISTERED COMPANY NUMBER 05042921)**

*(A company limited by guarantee)*

**TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2021**

*Organisational structure*

The Trustees must hold a meeting at least once a year and every trustee has one vote on each issue with the Chairman holding the casting vote.

The Trustees, meeting at least once a year and more frequently when necessary, are the decision-making body.

The Trustees do not receive any remuneration.

**Public Benefit**

The Charity Commission in its Charities and Public Benefit Guidance requires that there are two key principles to be met to show that an organisation's aims are for the public benefit. Firstly, there must be an identifiable benefit. Secondly, the benefit must be to the public or a section of the public.

The Trustees confirm that in setting the charity's objectives and in planning its activities, that they have had due regard to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives.

The Trustees are satisfied that the Foundation has met the requirements of the public benefit guidance.

**Objectives and activities for the public benefit**

*Summary of the main activities of the Foundation in relation to its objectives*

The objectives of the Foundation are to advance and promote education and research and other charitable purposes connected with The University of British Columbia and its students, situated in Vancouver, and Okanagan in British Columbia, Canada.

The University of British Columbia is one of the premier universities in Canada and is world renowned for its teaching and research. The principal activities of the Foundation are to make provision for students and teaching activities at the University to encourage and promote its mission and status as an educational institution.

In order to achieve this objective the Foundation amongst other activities:

- Makes provision of permanent and annual student awards and financial aid to students from the United Kingdom and other countries to enable or assist them to attend the University.
- Makes provision of permanent and annual professorships and research chairs for the advancement of learning.
- Makes provision for acquisition, improvement, replacement or repair of the buildings or other fixed assets of the University, either by new additions or otherwise.

**THE UK FOUNDATION OF THE UNIVERSITY OF BRITISH COLUMBIA  
(REGISTERED COMPANY NUMBER 05042921)**

*(A company limited by guarantee)*

**TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2021**

**Achievements and performance of the charity for the public benefit**

In the 2021 financial year, the Foundation enabled UK donors to engage with various UBC initiatives including: the Law 75th Anniversary Bursary; Campora-Hanni Scholarship in Engineering; and the Bill Meekison Memorial Scholarship in Public Health.

The Foundation will continue to support UBC's existing and emerging priorities, and in particular its strategic plan, Shaping UBC's Next Century which was Launched in the Spring of 2018, and the Blue and Gold Campaign for Students.

**Financial Review**

The results for the year are set out on page 6. For the year under review the Foundation's principal source of income continued to derive from donations received, both restricted and unrestricted. Unrestricted donations totalled £2,000 (2020: £2,000) and restricted donations totalled £40,407 (2020: £79,655).

Expenses for the year totalled £38,683 (2020: £173,742), of which £36,484 related to grants paid to the University of British Columbia. Details of the grants paid can be found in note 6 on page 12. At the year end date, general reserves of the Foundation stood at £1,398 and the restricted funds stood at £5,344.

**Reserves Policy**

The Foundation's aims are to ensure that donated funds are delivered to the University of British Columbia to be utilised to support academic and student initiatives. Consequently the Foundation retains a very small level of reserves, sufficient to meet its statutory obligations and day to day requirements.

**Events since the year end – Covid 19 Pandemic**

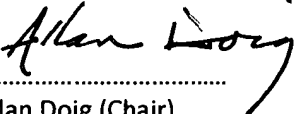
It is important to note how the global Coronavirus pandemic has or might affect the Foundation and its work in the future.

The Trustees have carefully reviewed the future cash flows and whilst it is difficult to assess the full impact of the Covid-19 pandemic, they have nevertheless determined that at the time of approving these financial statements, the Foundation has sufficient reserves to continue as a going concern for the ensuing year.

**Small company provisions**

The above report has been prepared in accordance with the special provisions of Part 15 of The Companies Act 2006 relating to small companies.

Approved and authorised for issue by the Board of Trustees on 26<sup>th</sup> November 2021 and signed on its behalf by:

  
.....

Allan Doig (Chair)

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF**  
**THE UK FOUNDATION OF THE UNIVERSITY OF BRITISH COLUMBIA**  
**(A company limited by guarantee)**

I report on the financial statements of UK Foundation of the University of British Columbia for the year ended 31 March 2021, which are set out on pages 6 to 15.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

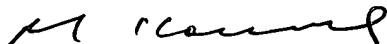
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Koureas FCCA  
Hetherington & Co  
Chartered Certified Accountants  
Second Floor,  
289 Green Lanes,  
Palmers Green,  
London N13 4XS

Dated: 26<sup>th</sup> November 2021

**THE UK FOUNDATION OF THE UNIVERSITY OF BRITISH COLUMBIA**  
**(REGISTERED COMPANY NUMBER 05042921)**

*(Company limited by guarantee)*

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**(Incorporating an Income and Expenditure Account)**

	Note	General Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>INCOME AND ENDOWMENTS FROM:</b>	1.3				
<i>Donations and legacies</i>	4	2,000	40,407	42,407	81,655
<i>Investment income</i>	4.1	-	-	-	1,358
<b>Total</b>		<u>2,000</u>	<u>40,407</u>	<u>42,407</u>	<u>83,013</u>
<b>EXPENDITURE ON:</b>					
<i>Charitable activities:</i>	6	2,199	36,484	38,683	173,742
<b>Total</b>		<u>2,199</u>	<u>36,484</u>	<u>38,683</u>	<u>173,742</u>
<b>NET INCOME/(EXPENDITURE) BEFORE GAINS/(LOSSES) ON INVESTMENTS</b>		(199)	3,923	3,724	(90,729)
Net gains/(losses) on investments	8	-	-	-	1,016
<b>NET MOVEMENT IN FUNDS</b>		(199)	3,923	3,724	(89,713)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,597	1,421	3,018	92,731
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,398</u>	<u>5,344</u>	<u>6,742</u>	<u>3,018</u>

The notes form part of these financial statements.



**THE UK FOUNDATION OF THE UNIVERSITY OF BRITISH COLUMBIA**  
**(REGISTERED COMPANY NUMBER 05042921)**

*(Company limited by guarantee)*

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Investments	8	<u>-</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Debtors	9	4,931	317
Cash at bank and in hand		<u>31,992</u>	<u>3,931</u>
		36,923	4,248
<b>CREDITORS - amounts falling due within one year</b>	10	<u>(30,181)</u>	<u>(1,230)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>6,742</u>	<u>3,018</u>
<b>NET ASSETS</b>		<u><u>6,742</u></u>	<u><u>3,018</u></u>
Financed by:			
<b>RESERVES</b>			
General funds	13	1,398	1,597
Restricted Funds	13 & 14	<u>5,344</u>	<u>1,421</u>
		<u><u>6,742</u></u>	<u><u>3,018</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

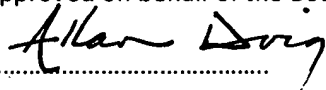
The Trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006 and,
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved on behalf of the Board of Trustees on 26th November 2021

  
 .....  
 Allan Doig (Chair)

**THE UK FOUNDATION OF THE UNIVERSITY OF BRITISH COLUMBIA**  
**(REGISTERED COMPANY NUMBER 05042921)**  
*(Company limited by guarantee)*

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

The principal accounting policies, all of which have been applied consistently throughout the year, were as follows:-

**1.1 Basis of accounting**

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) the Companies Act 2006, The Charities Act 2011 and applicable regulations.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

**1.2 Going concern**

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast doubt on the ability of the Foundation to continue as a going concern. As explained in the Trustees Annual Report, the global pandemic and spread of COVID-19 has severely impacted many economies throughout the world.

The Trustees have assessed the impact Covid-19 may have on the Foundation's forecast and projections and have made this assessment for a period of at least one year from the date of approving these financial statements.

The Trustees have concluded that the Foundation has sufficient resources to continue in operational existence for the foreseeable future and consequently it is appropriate to continue to adopt the going concern basis in preparing its financial statements.

**1.3 Fund accounting**

General funds are unrestricted which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the Foundation and which have not been designated for other purposes.

Restricted funds are funds subject to specific conditions imposed by the donor.

**1.4 Income and Endowments**

Income is recognised when the Foundation has entitlement to the funds, any conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' or 'revenue' grants, is recognised when the Foundation has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured and is not deferred.

Donated professional services and donated facilities are recognised as income when the Foundation has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Foundation of the item is probable and that economic benefit can be measured reliably.

**THE UK FOUNDATION OF THE UNIVERSITY OF BRITISH COLUMBIA  
(REGISTERED COMPANY NUMBER 05042921)**

*(Company limited by guarantee)*

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**ACCOUNTING POLICIES - continued**

**1.4 Income and Endowments-continued**

Unrestricted funds are available to spend on activities that further any of the purposes of the Foundation. Designated funds are unrestricted funds of the Foundation which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Foundation's work or for specific projects being undertaken by the Foundation.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**1.5 Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. A liability in respect of scholarships and/ or grants is recognised in full when the events have created a valid expectation in other parties that the Foundation will discharge its obligations.

Expenditure is classified under the following activity headings:

- Cost of raising funds are those costs incurred in attracting voluntary income.
- Expenditure on charitable activities includes all direct costs incurred relating to grants paid with associated support costs. Costs relating to the administration of grants and/ or scholarship awards are accounted for on an accruals basis.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**1.6 Allocation of support costs**

Support costs are those functions that assist the work of the Foundation but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the Foundation's activities. These costs have been allocated entirely to the the sole activity of the Foundation, being that of supporting student learning including awards, research excellence and community engagement.

**1.7 Fixed Asset Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing stock market price. The Statement of Financial Activities include the net gains and losses arising on the revaluation and disposals throughout the year.

**THE UK FOUNDATION OF THE UNIVERSITY OF BRITISH COLUMBIA  
(REGISTERED COMPANY NUMBER 05042921)**

*(Company limited by guarantee)*

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1.8 Realised gains and losses**

All gains or losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between their fair value at the end of the year and their carrying value. Realised gains and losses are combined in the Statement of Financial Activities.

**1.9 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Financial instruments**

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Foundation's balance sheet when it becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**1.11 Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**1.12 Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**THE UK FOUNDATION OF THE UNIVERSITY OF BRITISH COLUMBIA**  
**(REGISTERED COMPANY NUMBER 05042921)**

*(Company limited by guarantee)*

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1.12 Basic financial liabilities-continued**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**2. COMPANY STATUS**

The Foundation is a charitable company limited by guarantee and does not have a share capital. In the event of the Foundation being wound up, the liability in respect of the guarantee is limited to £1 per member of the Foundation.

**3. TAXATION**

As a Charitable Company, the Foundation enjoys the benefit of exemption from taxation on income and gains falling within section 466-493 of Corporation Taxes Act 2010 and 256 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied for charitable purposes.

**4. DONATIONS & LEGACIES**

	General Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Donations	2,000	40,407	42,407	81,655
	<u>2,000</u>	<u>40,407</u>	<u>42,407</u>	<u>81,655</u>

**4.1 INVESTMENT INCOME**

	General Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
UK equities	-	-	-	1,358
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,358</u>

**THE UK FOUNDATION OF THE UNIVERSITY OF BRITISH COLUMBIA**  
**(REGISTERED COMPANY NUMBER 05042921)**

*(Company limited by guarantee)*

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**5. SUPPORT COSTS**

The Foundation initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are allocated entirely to grants paid, being the Foundation's sole activity.

An analysis of support costs is given below:

	Governance £	Office £	Total 2021 £	Total 2020 £
Independent examiners fee	1,116	-	1,116	900
Office costs	-	543	543	591
Brokers Fees	-	540	540	1,019
	<u>1,116</u>	<u>1,083</u>	<u>2,199</u>	<u>2,510</u>

**6. CHARITABLE ACTIVITIES**

	General Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
<i>Grants paid in year to the The University of British Columbia</i>				
Rosemary Stewart and Ioan James Scholarship Fund	-	1,358	1,358	166,232
The Becky Tarbotton Memorial Scholarship Fund	-	125	125	-
The Law 75th Anniversary UK Alumni Bursary Fund	-	6,250	6,250	-
Campora-Hanni Scholarship Fund	-	28,751	28,751	-
John & Jill Innes Aboriginal Award in Forestry	-	-	-	5,000
Support costs (note 5)	2,199	-	2,199	2,510
	<u>2,199</u>	<u>36,484</u>	<u>38,683</u>	<u>173,742</u>

Grants in the year represent the amount paid by the Foundation to scholars and the University of British Columbia

**7 NET MOVEMENT IN FUNDS**

This is stated after charging:

	2021 £	2020 £
Independent examiner's remuneration	<u>1,116</u>	<u>900</u>

**THE UK FOUNDATION OF THE UNIVERSITY OF BRITISH COLUMBIA**  
**(REGISTERED COMPANY NUMBER 05042921)**

*(Company limited by guarantee)*

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**7.1 REMUNERATION OF TRUSTEES AND EMPLOYEES**

The Trustees were not entitled to and did not receive any remuneration during the current or prior year. The Trustees were not reimbursed for any of their expenses in the current or prior year.

The Foundation did not employ any staff in the year under review or in the previous year.

**8. FIXED ASSET INVESTMENTS**

	2021 £	2020 £
Market value at 1 April 2020	-	-
Additions	-	79,593
Proceeds	-	(80,609)
Realised and unrealised gain on investments	-	1,016
	<u>-</u>	<u>1,016</u>
Market value as at 31 March 2021	<u>-</u>	<u>-</u>

**9. DEBTORS**

	2021 £	2020 £
Prepaid expenses	306	304
Tax recoverable	925	13
Other Debtors	3,700	-
	<u>4,931</u>	<u>317</u>

**10. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Accruals	30,181	1,230
	<u>30,181</u>	<u>1,230</u>

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	General Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Current assets	31,579	5,344	36,923
Creditors	(30,181)	-	(30,181)
	<u>1,398</u>	<u>5,344</u>	<u>6,742</u>

**12. RECONCILIATION AND MOVEMENT OF GENERAL FUNDS**

	£
At April 1, 2020	1,597
Net movement in funds	(199)
At March 31, 2021	<u>1,398</u>

**THE UK FOUNDATION OF THE UNIVERSITY OF BRITISH COLUMBIA  
(REGISTERED COMPANY NUMBER 05042921)**

*(Company limited by guarantee)*

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

13. ANALYSIS OF INDIVIDUAL FUNDS	1st April 2020	Incoming Resources	Outgoing Resources	31st March 2021
	£	£	£	£
General Funds	1,597	2,000	2,199	1,398
Restricted Funds:				
Rosemary Stewart Scholarship Fund	1,358	-	1,358	-
The Becky Tarbotton Memorial Scholarship Fund	63	62	125	-
The Law 75th Anniversary UK Alumni Bursary Fund	-	10,875	6,250	4,625
Campora-Hanni Scholarship Fund	-	28,751	28,751	-
Bill Meekison Memorial Fund	-	719	-	719
	<u>3,018</u>	<u>42,407</u>	<u>38,683</u>	<u>6,742</u>

**14. RESTRICTED FUNDS**

***Rosemary Stewart and Ioan James Scholarship Fund***

This fund contributes into an endowment established by Dr Rosemary Stewart (1924-2015) and Professor Ioan James for undergraduate students enrolled in any degree programme, in any faculty. The scholarships are awarded on the recommendations of the International Student Initiative. Preference is given to students who are citizens of the United Kingdom.

***The Becky Tarbotton Memorial Scholarship Fund***

This fund contributes to an endowment established by the Tarbotton family and friends, in memory of Rebecca (Becky) Tarbotton. The scholarship is provided for a second-year graduate student enrolled in the School of Community and Regional Planning (SCARP) in the Faculty of Applied Science, who demonstrates exceptional leadership and commitment in the fields of environmental and social justice. The award is made on the recommendation of the School of Community and Regional Planning in consultation with the Faculty of Graduate and Postdoctoral Studies.

***John & Jill Innes Aboriginal Award in Forestry***

This fund contributes to an endowment established by John Innes and family. The awards are for Aboriginal undergraduate students in the Faculty of Forestry and may be renewable for up to an additional three years provided the recipient remains in good academic standing. These awards are made on the recommendation of the Faculty of Forestry.

***Law 75th Anniversary UK Alumni Bursary Fund***

Bursaries totalling \$4,000 have been made available through an endowment established by alumni and friends of the Peter A. Allard School of Law, along with matching funds from the University of British Columbia, in celebration of the law school's 75th anniversary, for students enrolled in the J.D. program. The bursaries are adjudicated by Enrolment Services. (First award available in the 2020/2021 winter session).



THE UK FOUNDATION OF THE UNIVERSITY OF BRITISH COLUMBIA  
(REGISTERED COMPANY NUMBER 05042921)

*(Company limited by guarantee)*

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

**14. RESTRICTED FUNDS - continued**

***Campora-Hanni Scholarship in Engineering Fund***

Scholarships totalling \$2,000 have been made available through an endowment established by Garry Hanni (B.Sc. 1970) and Dr. Elisabetta Campora for outstanding domestic students in the Bachelor of Applied Science program. The scholarships are made on the recommendation of the Faculty of Applied Science. (First award available for the 2021/2022 winter session).

***Bill Meekison Memorial Fund***

Scholarships totalling \$5,000 have been made available through an endowment established by friends and family in memory of Bill Meekison (1934-2019) for outstanding M.P.H. and Ph.D. students in the School of Population and Public Health who are researching public health. The scholarships are made on the recommendation of the School of Population and Public Health, in consultation with the Faculty of Graduate and Postdoctoral Studies. (First award available for the 2021/2022 winter session).

**15. RELATED PARTY TRANSACTIONS**

During the year the Charity paid £377 for Trustees indemnity insurance.