

Registered number  
04836875

Charity number  
1103432

British Appaloosa Society  
Trustees Report and Financial Statements  
31 December 2021

## **British Appaloosa Society Company Information**

### **Directors**

Penelope Oliver - Director/ Company Secretary/ Trustee  
Kathleen Hammerton - Director/ Trustee/ Shows  
Paula Moore - Director/ Trustee/ Membership  
Carol Wood - Director/ Trustee/ Competitions  
Vanessa Marshall - Director/ Trustee

### **Secretary**

Penelope Oliver

### **Accountants**

Valerie Hall ( Rural Accounting)  
Raven Cottage  
Silpho  
Scarborough  
North Yorkshire  
YO130JP

### **Bankers**

HSBC  
The Cross  
Gloucester  
GL1 2AP

### **Solicitors**

Alsters Kelley  
Hamilton House  
20-26 Hamilton Terrace  
Leamington Spa  
CV1 2AP

### **Registered office**

10 Roman Way  
Wantage  
Oxfordshire  
OX12 9YF

### **Registered number**

04836875

### **Charity number**

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**British Appaloosa Society****Registered number: 04836875****Trustees Report**

The trustees present their annual report and financial statements for the year ended 31 December 2021

**Principal activities**

The objects of the charity are to promote and improve the breed of the Appaloosa horse for the public benefit nationally across the United Kingdom and in the interests of the highest levels of horse welfare

**Structure, Governance and Management**

The society operates as a member organisation run by unpaid volunteers. Members pay an annual subscription which gives them voting rights and access to all society services. The members have the power to make, alter or repeal the rules and bye laws of the society.

Council is elected by members at the Annual General Meeting or can be co-opted by nomination during the year. Each council member serves three years after which time they either retire or seek re-election. Under the guidance of a Chairman and Vice-Chairman, the council manages the day to day management of the society business.

**Small company provisions**

This report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board

and signed on its behalf by Paula Moore (Director)

Director

Date

**British Appaloosa Society**  
**Income and Expenditure Account**  
**for the year ended 31 December 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations	34	21
Sale of Merchandise	2,001	2,183
Charitable Activities		
Memberships and registrations	13,164	10,752
Society Shows/ Auction	9,586	5,761
Newsletter	60	
Other Income		
Investment income	320	539
<b>Total Income</b>	<b>25,165</b>	<b>19,256</b>
<b>Expenditure</b>		
Sale of Merchandise	(1,147)	421
Charitable Activities		
Memberships and registrations	(585)	(2,879)
Society Shows/ Auction	(8,754)	(1,210)
Newsletter	(1,297)	
Administrative expenses	(5,005)	(3,907)
<b>Total Expenditure</b>	<b>(16,788)</b>	<b>(7,575)</b>
<b>Surplus of Income over Expenditure</b>	<b>8,377</b>	<b>11,681</b>

**British Appaloosa Society****Registered number:** 04836875**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	2	169	226
Investments	3	30,858	30,539
		<u>31,027</u>	<u>30,765</u>
<b>Current assets</b>			
Stocks		3,473	3,646
Cash at bank and in hand		32,427	24,191
		<u>35,900</u>	<u>27,837</u>
<b>Creditors: amounts falling due within one year</b>	4	(795)	(847)
<b>Net current assets</b>		<u>35,105</u>	<u>26,990</u>
<b>Net assets</b>		<u><b>66,132</b></u>	<u><b>57,755</b></u>
<b>Unrestricted Funds</b>			
General Funds		57,755	46,074
Profit and loss account		8,377	11,681
<b>Total Funds</b>		<u><b>66,132</b></u>	<u><b>57,755</b></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by trustees on

and signed on their behalf by Paula Moore

**British Appaloosa Society**  
**Reconciliation of Funds**  
**for the year ended 31 December 2021**

	<b>Total Funds b/f</b>	<b>Re-valuation reserve</b>	<b>Net Movement in funds</b>	<b>Total Funds b/f</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 January 2021</b>	57,755	-	-	57,755
Profit for the financial year			8,377	8,377
Loss on revaluation of fixed asset		-		-
Other comprehensive income for the financial year	-	-	-	-
Total comprehensive income for the financial year	-	-	8,377	8,377
<b>At 31 December 2021</b>	<b>57,755</b>	<b>-</b>	<b>8,377</b>	<b>66,132</b>

**British Appaloosa Society**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102).

***Income***

Income is recognised in the statement of financial activities when entitlement has passed to the charitable company and the amounts are both probable and measurable. Any incoming resources received in an accounting period that relate exclusively to future periods are deferred on the Balance Sheet.

***Expenditure***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes irrecoverable VAT.

***Tangible fixed assets***

Items of a capital nature over £500 are capitalised and depreciated at rates calculated to write off the cost less residual value over their expected useful life.

Fixtures and fittings	25% of the reducing balance
Investments	Market value

***Stock***

Stock is valued at the lower of cost and net realisable value

***Taxation***

The company is a registered charity for tax purposes and therefore exempt from UK corporation tax on charitable activities.

***Average number of employees***

0

**British Appaloosa Society**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**2 Tangible fixed assets**

		<b>Fixtures &amp; Fittings</b>		<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 January 2021	-	10,313	-	10,313
At 31 December 2021	-	10,313	-	10,313
<b>Depreciation</b>				
At 1 January 2021	-	10,087	-	10,087
Charge for the year	-	57	-	57
At 31 December 2021	-	10,144	-	10,144
<b>Net book value</b>				
At 31 December 2021	-	169	-	169
At 31 December 2020	-	226	-	226

**3 Fixed Asset Investments**

	<b>Redwood Bond</b>	<b>Redwood Notice Acc</b>		<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or Revaluation</b>				
At 1 January 2021	30,539	-	-	30,539
Disposal - 14 October 2021	(30,539)			(30,539)
Additions - 14 October 2021		30,539		30,539
Interest		320		320
At 31 December 2021	-	30,859		30,859

**4 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accrued income - Show sponsorship		50
Other Creditors		37
Accruals: Accountancy	795	760
	<u>795</u>	<u>847</u>

**5 Revaluation reserve**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
At 1 January 2021	(29)	(29)
Transfer of fixed asset investment to Notice account	29	
At 31 December 2021	<u>-</u>	<u>(29)</u>



**British Appaloosa Society**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**Other information**

British Appaloosa Society is a charity under the control of the trustees, who are also the directors of the Company. The liability of the members is limited by guarantee. In the event of the charity being wound up during the period of membership or in the following year, members would be required to contribute an amount not exceeding £10.

10 Roman Way  
Wantage  
Oxfordshire  
OX12 9YF

**British Appaloosa Society****Detailed Income and Expenditure for the year ended 31 December 2021***This schedule does not form part of the statutory accounts*

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations	34	21
Sale of Merchandise	2,001	2,183
Charitable Activities		
Membership	7,033	5,126
Registrations	6,131	5,626
National Show	6,125	
Northern Show	3,185	
Photo Shows	156	3,787
Auction	120	1,974
Newsletter	60	
Other Income		
Investment income	320	539
	<b>25,165</b>	<b>19,256</b>
<b>Cost of Sales</b>		
Sale of Merchandise		
Purchases	(974)	(2,315)
Increase/Decrease in Stock	(173)	2,736
	<b>(1,147)</b>	<b>421</b>
<b>Total</b>	<b>24,018</b>	<b>19,677</b>
<b>Expenses</b>		
Charitable Activities		
Membership	(150)	
Registrations and Passports	(435)	(1,679)
Newsletters	(1,297)	(1,200)
National Show	(4,413)	
Northern Show	(2,251)	
Photo Shows		(657)
Auction/ Pleasure riding		(153)
Rosettes/ Trophies/ Prize money	(1,327)	
Event insurance	(363)	
Storage unit & Equipment for shows	(400)	(400)
	<b>(10,636)</b>	<b>(4,089)</b>
Administrative Expenses		
Telephone	(348)	(336)
Insurance	(246)	(216)
Computer and Internet	(938)	(399)
Printing, postage and stationary	(1,587)	(1,366)
Council/ AGM expenses	(707)	
Accountancy	(795)	(1,025)
Advertising	(201)	(204)
Bank/Finance Fees - Ebay/Square/Paypal	(126)	(240)
Sundry Expenses		(46)
Depreciation	(57)	(75)
	<b>(5,005)</b>	<b>(3,907)</b>
<b>Total Expenditure</b>	<b>(16,788)</b>	<b>(7,575)</b>
<b>Surplus of Income over Expenditure</b>	<b>8,377</b>	<b>11,681</b>