

Meeting of Trustees of Lakeside Christian Fellowship Trust

Held on 21 September 2025

Present Rod Sayers, Ian Hay, James Mackay, Sean Larkin, Paul Day

The meeting opened with a time of prayer

Financial

The Trust had the following balances in its bank account on 11 January 2025

LCF CAF Bank - £17,890.98

Elburgon CAF Bank - £545.84

Lloyds Bank – £3,548.74

It was agreed the Trust should move to using Lloyds bank only, as CAF bank website is now less useable following a recent upgrade. Ian Hay agreed to investigate the detail of setting up new accounts.

Accounts for Year ended 30 June 2025

These were circulated to the trustees for review and were approved

The Chair agreed to look at whether an independent examiner should be appointed from another Church or a third-party organisation which will charge for the service.

Date of presentation of accounts – it was agreed the accounts would be presented to the Church as soon as a convenient date was available.

Retention of documents – all financial records that were no longer required by law would be destroyed

Monthly statements – the detailed required from the monthly Treasurers report was discussed as all Trustees had access to the bank statements on a real-time basis.

Monthly Financial Review – it was agreed that the Trustees did not need to formally sign off on the finances monthly as the Trust ran on a cash basis through the bank accounts and all transactions were authorised by Trustees and fully visible to all the Trustees

Tax Accounts

Year ended 5 April 2024 - These were submitted to HMRC prior to the January deadline using Tax Calc.

Gift Aid

Year ended 5 April 2025 – The claim was submitted on 6 April 2025 and monies received

Safeguarding Policy

Nothing to report from the safeguarding officers

KYC

No queries from CAF Bank have been received at the date of the meeting

Elburgon

Rod Sayers provided an update on his discussions with Samuel Muya and progress towards getting the accounts finalized and the status of the orphanage agreed with the Government.

The Trustees would consider further what can be done to sustain the orphanage in the medium term given the change in Kenyan law and a reduction in donations.

Trustees

New Trustees – The trust would continue to look for additional Trustees

Treasurers Spreadsheets

It was agreed that Ian Hay would continue to produce the Treasurers Spreadsheet

Romania

An update was provided by Sean Larkin following his recent visits

Dianthus

The lift was being repaired and that would give disabled members of the congregation access to the first floor again.

Recordings

The Trust would look to see if there was any way to improve the recordings of services given the presence of young children meant there was a lot of background noise on recent recordings

LCF Giving

It was noted that with the increased support for Sean Larkins travel on ministry trips, that funds are going down faster in 2025. It was agreed that the trust would need to review its donations to other charities in the light of increased costs and reduced giving.

AOB

Lines of communication – continue to use email and face to face meetings as the most effective means of communication

The dates for the next meetings were to be agreed following the meeting

LAKESIDE CHRISTIAN FELLOWSHIP

FINANCIAL REPORT FOR THE YEAR

1 July 2024 to 30 June 2025

Income

	<u>Year ended 30</u> <u>June 2024</u>	<u>Year ended 30</u> <u>June 2025</u>
Offering	26,911.80	29,752.92
HMRC Tax Refund	9,724.55	4,861.66
Net bank interest	76.80	51.27
Total Income	<hr/> 36,713.15	<hr/> 34,665.85

Expenditure

Romania	3,785.00	3,450.00
Insurance	337.68	337.68
S E Larkin Consulting	30,000.00	30,000.00
Hall Hire	2,827.82	4,515.24
Copyright Licence	491.80	463.72
Children's Church	218.44	339.74
Child Protection	657.48	203.08
Other	219.09	3,561.67
Donations	3,000.00	3,000.00
Churches Together in Woking	120.00	40.00
Bank Charges	60.00	60.00
Travel Costs	4,314.62	4,291.10
Total Expenditure	<hr/> 46,031.93	<hr/> 50,262.23
 Total Income	 36,713.15	 34,665.85
Total Expenditure	<hr/> 46,031.93	<hr/> 50,262.23
Net Income	<hr/> -9,318.78 <hr/>	<hr/> -15,596.38 <hr/>

Independent examiner's report to the trustees of Lakeside Christian Fellowship Trust

I report to the trustees on my examination of the accounts of Lakeside Christian Fellowship Trust (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *hwaith*

Name: Lucy Watkins

Relevant professional qualification or membership of professional bodies (if any):

Address: 4 Bagshot Green, Bagshot, GU19 5JP

Date 19/4/26