

Meeting of Trustees of Lakeside Christian Fellowship Trust

Held on 12 January 2025

Present Rod Sayers, Ian Hay, James Mackay, Sean Larkin, Paul Day

The meeting opened with a time of prayer

Financial

The Trust had the following balances in its bank account on 11 January 2025

LCF CAF Bank - £24,594.38

Elburgon CAF Bank - £2,536.53

Lloyds Bank – £4,984.49

Monies available for Kenya totalled £5,847.52 as at 1 January 2025

Accounts for Year ended 30 June 2025

These were circulated to the trustees for approval and agreed

Tax Accounts

Year ended 5 April 2024 - These have been prepared and will be submitted to HMRC prior to the January deadline using Tax Calc.

Gift Aid

Year ended 5 April 2025 – The claim will be submitted on 6 April 2025

Safeguarding Policy

Nothing to report

KYC

The KYC process was completed satisfactorily with CAF Bank

Elburgon

Rod Sayers provided an update on the visit by Hedley Quinton to Kenya

Financial Position – it was agreed to hold a further meeting of the Trustees to discuss the financial support the Trust could provide to the Mission through 2025, given the lack of new sponsors. In advance of that meeting Rod Sayers would do a full review of the new legislation being introduced by the Kenyan Government in respect of orphanages and the 2025 financial position assuming no additional sponsors were found.

Trustees

New Trustees – The trust would continue to look for additional Trustees

Treasurers Spreadsheets

It was agreed that Ian Hay would continue to produce the Treasurers Spreadsheet

Data Protection

No incidents reported

Romania

It was agreed to continue to support the ministry of Father Catalin Stanescu in Romania

Recordings

The Trust would look to see if there was anyway to improve the recordings of services given the presence of young children meant there was a lot of background noise on recent recordings

LCF Giving

It was noted that with the increased support for Sean Larkins travel on ministry trips that funds would deplete faster in 2025.

AOB

The dates for the next meetings were to be agreed following the meeting

LAKESIDE CHRISTIAN FELLOWSHIP
CONSOLIDATED FINANCIAL REPORT FOR THE YEAR
1 July 2023 to 30 June 2024

Income

| | <u>Year ended 30</u> <u>June 2023</u> | <u>Year ended 30</u> <u>June 2024</u> |
|---------------------|--|--|
| Offerings/donations | 55,283.44 | 46,370.80 |
| HMRC Tax Refund | 38,520.92 | 17,577.55 |
| Net bank interest | 0.00 | 87.97 |
| Total Income | 93,804.36 | 64,036.32 |

Expenditure

| | | |
|---------------------------------|------------------|-------------------|
| Romania | 3,000.00 | 3,785.00 |
| Talents Childrens Mission | 42,480.92 | 41,672.82 |
| Talents Solar Panels | 0.00 | 4,488.17 |
| Insurance | 337.68 | 337.68 |
| S E Larkin Consulting | 30,000.00 | 30,000.00 |
| Copyright Licence | 415.81 | 491.80 |
| Child Protection | 145.00 | 657.48 |
| Childrens Church | 0.00 | 218.44 |
| Hall Hire | 2,617.88 | 2,827.82 |
| Donations | 3,000.00 | 3,000.00 |
| Legal and professional services | 60.00 | 65.00 |
| Other | 359.03 | 219.09 |
| Churches Together in Woking | 40.00 | 120.00 |
| Bank Charges | 366.00 | 390.00 |
| Travel Costs | 1,788.07 | 4,314.62 |
| Total Expenditure | 84,610.39 | 92,587.92 |
| Total Income | 93,804.36 | 64,036.32 |
| Total Expenditure | 84,610.39 | 92,587.92 |
| Net Income | 9,193.97 | -28,551.60 |

Year ended 30
June 2023

Year ended 30
June 2024

| | | |
|------------------------|------------------|-------------------|
| Opening Balance | 59,232.34 | 68,426.31 |
| Net Income | 9,193.97 | -28,551.60 |
| Closing balance | 68,426.31 | 39,874.71 |

Year ended 30
June 2023

Year ended 30
June 2024

Statement of Funds

| | | |
|------------------------|------------------|------------------|
| In Lloyds Bank | 8,605.48 | 5,674.49 |
| In CAF Bank | 43,052.91 | 33,734.13 |
| In CAF Bank - Elburgon | 16,767.92 | 466.09 |
| Uncleared cheques | 0.00 | 0.00 |
| Cash in hand | 0.00 | 0.00 |
| Balance | 68,426.31 | 39,874.71 |

Signed:



Name: MARTIN DENNIS CLARK

Relevant professional qualification or membership of professional bodies (if any):

Address: 1, BISHOPS WOOD
GOWSWORTH PARK
WOKING, SURREY

Date

17th APRIL 2025

Independent examiner's report to the trustees of Lakeside Christian Fellowship Trust

I report to the trustees on my examination of the accounts of Lakeside Christian Fellowship Trust (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.