

Meeting of Trustees of Lakeside Christian Fellowship Trust

Held on 5 November 2023

Present – Rod Sayers, James Mackay, Ian Hay, Sean Larkin and Paul Day

The meeting opened with a time of prayer

Financial

The Trust had the following balances in its bank account on 30 October 2023

LCF CAF Bank - £35,144.45

Elburgon CAF Bank - £3,00.69

Lloyds Bank – £9,791.68

Monies available for Kenya totalled £12,792.37

Accounts

Year ended 30 June 2023 – the accounts were reviewed by the Trustees and approved

Gift Aid

Year ended 5 April 2023 – a gift aid claim would be submitted shortly. It was anticipated the claim would total approximately £10,100.

Safeguarding Policy

Update – all relevant individuals had been advised they need to complete safeguarding training with thirtyone:eight with the cost being reimbursed by the Trust. In addition those individuals would be required to review and sign the new code of conduct.

KYC

The KYC review with CAF Bank has been completed and documentation changes they requested have been implemented

Expense Claims

It was agreed that the costs associated with running the children's ministry would be refundable by the Trust. It was also agreed that other costs associated with the running of the Fellowship would be considered on a case by case basis under the terms of the Trust Deed.

Elburgon

Solar Panels – work on the solar panels was completed

The mission is still awaiting a refund from their electricity provider in respect of damage done to the bore hole pump

Data Protection

No incidents reported

AOB

The date for the next meetings will be 4 February 2024

LAKESIDE CHRISTIAN FELLOWSHIP
CONSOLIDATED FINANCIAL REPORT FOR THE YEAR
1 July 2022 to 30 June 2023

Income

	<u>Y/E 30 June 2022</u>	<u>Y/E 30 June 2023</u>
Offerings/donations	78,837.11	55,283.44
Miriam Foundation	0.00	0.00
HMRC Tax Refund	0.00	38,520.92
Net bank interest	0.00	0.00
Total Income	78,837.11	93,804.36

Expenditure

Romania/Miriam Foundation	5,465.00	3000
Talents Childrens Mission	28,613.93	42,480.92
Insurance	0.00	337.68
S E Larkin Consulting	30,180.00	30,000.00
Copyright Licence	348.66	415.81
Child Protection	129.00	145.00
Hall Hire	2,730.00	2,617.88
Donations	3,000.00	3,000.00
Legal and professional services	50.00	60.00
Other	210.80	359.03
Churches Together in Woking	40.00	40.00
Bank Charges	492.00	366.00
Travel Costs	1,920.95	1,788.07
Total Expenditure	73,180.34	84,610.39
 Total Income	 78,837.11	 93,804.36
Total Expenditure	73,180.34	84,610.39
Net Income	5,656.77	9,193.97

	<u>Y/E 30 June 2022</u>	<u>Y/E 30 June 2023</u>
Opening Balance	53,575.57	59,232.34
Net Income	5,656.77	9,193.97
Closing balance	59,232.34	68,426.31

	<u>Y/E 30 June 2022</u>	<u>Y/E 30 June 2023</u>
<u>Statement of Funds</u>		
In Lloyds Bank	16,540.33	8,605.48
In CAF Bank	34,693.32	43,052.91
In CAF Bank - Elburgon	2,341.92	16,767.92
Uncleared cheques	0.00	0.00
Cash in hand	0.00	0.00
Balance	53,575.57	68,426.31

Independent examiner's report to the trustees of Lakeside Christian Fellowship Trust

I report to the trustees on my examination of the accounts of Lakeside Christian Fellowship Trust (the Trust) for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

MARTIN CLARK

Relevant professional qualification or membership of professional bodies (if any):

Address:

1, BISHOPS WOOD

GOLOS WORTH PARK

WOLING

SURREY GU41 3QA

Date

16th April 2024.