

Meeting of Trustees of Lakeside Christian Fellowship Trust

Held on 19 February 2023

Present Rod Sayers, James Mackay, Ian Hay, Ian Strickland and Sean Larkin

The meeting opened with a time of prayer

Objects of Trust

Rod Sayers ran through the objects of the Trust and reflected on the core focus of advancing the Christian Faith and relieving hardship and need

Financial

The Trust had the following balances in its bank account on 19 February 2023

LCF CAF Bank - £49,845.2

Elburgon CAF Bank - £20,009.02

Lloyds Bank – £14,832.26

Monies available for Kenya totalled £34,841.28

The accounts for the year ended 30 June 2022 were approved by the trustees and will be presented to the Church in the evening by Rod Sayers

Tax Returns and Gift Aid – The tax return for 5 April 2022 was prepared and submitted prior to the end of January 2023, together with gift aid claims for 2019-2022. Gift Aid was received on 16 January 2023 from HMRC as follows LCF - £20,797.75 and Elburgon - £17,723.17

Giving

Donations were made to selected charities – Open Doors, Food Bank, SPUC. Each received £1,000.

Consulting Fees

It was agreed there would be no change to the consulting fees paid to Sean Larkin.

Elburgon

Significant gifts had been received since the last meeting and together with the gift aid put the Mission in a sound financial position for the next 12 months. Ian Hay agreed to discuss with Maureen and Hedley Quinton if we should fund school fees out of general funds for a period to reduce donor fatigue.

Trustees Insurance

Trustees Insurance was obtained by Rod Sayers and behalf of the Trustees

Safeguarding Policy

Helen Strickland the LCF Safeguarding Co-Ordinator joined the meeting

The safeguarding policy was reviewed by the Trustees and Safeguarding Co-Ordinator in the light of the latest version provided by Thirtyone:eight. After extensive discussions a series of actions were agreed with a view to producing an update Safeguarding policy with associated documentation.

Data Protection

No incidents reported

Trustee Succession Policy

It was agreed to invite Paul Day to become a Trustee

Romania

It was agreed that Sean Larkin would take £1,250 with him on his next visit to support the ministry and Catalin Stanescu.

It was also agreed that in view of our long standing relationship with Catalin the Church would look to give Catalin and Lillia a gift on the occasion of their Wedding anniversary. Jim Mackay would ask for contributions in the June newsletter/calendar

Supporting those in Financial difficulty

It was agreed that members of the Church should be made aware of the fact that Rod Sayers could provide access to foodbank vouchers and in the case of need the Trust was able to assist members of the Church. This would be mentioned at the presentation to the Church

AOB

The dates for the next two meetings were agreed being 20 May 2023 at 3pm and 20 August 2023 at 3pm

LAKESIDE CHRISTIAN FELLOWSHIP
CONSOLIDATED FINANCIAL REPORT FOR THE YEAR
1 July 2021 to 30 June 2022

Income

	<u>Y/E 30 June 2021</u>	<u>Y/E 30 June 2022</u>
Offerings/donations	62,868.00	78,837.11
Miriam Foundation	0.00	0.00
HMRC Tax Refund	0.00	0.00
Net bank interest	0.00	0.00
Total Income	62,868.00	78,837.11

Expenditure

Romania/Miriam Foundation	1,907.80	5465
Talents Childrens Mission	27,944.67	28,613.93
Andrew Larkin Consulting	4,539.08	0.00
S E Larkin Consulting	26,515.00	30,180.00
Copyright Licence	344.98	348.66
Child Protection	129.00	129.00
Hall Hire	0.00	2,730.00
Donations	1,000.00	3,000.00
Legal and professional services	50.00	50.00
Other	272.00	210.80
Churches Together in Woking	40.00	40.00
Bank Charges	441.00	492.00
Travel Costs	0.00	1,920.95
Total Expenditure	63,183.53	73,180.34
 Total Income	 62,868.00	 78,837.11
Total Expenditure	63,183.53	73,180.34
Net Income	-315.53	5,656.77

	<u>Y/E 30 June 2021</u>	<u>Y/E 30 June 2022</u>
Opening Balance	53,891.10	53,575.57
Net Income	-315.53	5,656.77
Closing balance	53,575.57	59,232.34

	<u>Y/E 30 June 2021</u>	<u>Y/E 30 June 2022</u>
<u>Statement of Funds</u>		
In Lloyds Bank	16,540.33	7,626.40
In CAF Bank	34,693.32	37,310.96
In CAF Bank - Elburgon	2,341.92	14,294.98
Uncleared cheques	0.00	0.00
Cash in hand	0.00	0.00
Balance	53,575.57	59,232.34

Independent examiner's report to the trustees of Lakeside Christian Fellowship Trust

I report to the trustees on my examination of the accounts of Lakeside Christian Fellowship Trust (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: M.J. Stammers

Name: MARGARET STAMMERS

Relevant professional qualification or membership of professional bodies (if any):

Address: 21 TRESILLIAN WAY
WOKING
SURREY
GU21 3DL

Date: APRIL 18th 2023