

Charity No 1103425

RCCG COVENANT RESTORATION ASSEMBLY

**Annual Accounts
1st May 2021 to 30th Apr 2022**

Prepared by DTT Consultancy Ltd

RCCG COVENANT RESTORATION ASSEMBLY			Charity No	1103425
Annual accounts for the period				
Period start date	1st May 2021	To	Period end date	30th Apr 2022

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	138,268	-	-	138,268	150,071
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	138,268	-	-	138,268	150,071
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	140,672	-	-	140,672	132,813
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	21,700	-	-	21,700	12,754
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	162,372	-	-	162,372	145,567
Net incoming/(outgoing) resources before transfers		S14	- 24,104	-	-	- 24,104	4,504
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	- 24,104	-	-	- 24,104	4,504
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	- 24,104	-	-	- 24,104	4,504
Prior year adjustment						-	-
Total funds brought forward		S20	239,226	-	-	239,226	234,722
Total funds carried forward		S21	215,122	-	-	215,122	239,226

Section B

Balance sheet

		Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Fixed assets							
Tangible assets	(Note 9)	B01	300,470	-	-	300,470	355,893
		B02	-	-	-	-	-
Investments	(Note 10)	B03	-	-	-	-	-
Total fixed assets		B04	300,470	-	-	300,470	355,893
Current assets							
Stock and work in progress		B05	-	-	-	-	-
Debtors	(Note 11)	B06	75,000	-	-	75,000	50,000
(Short term) investments		B07	-	-	-	-	-
Cash at bank and in hand		B08	10,652	-	-	10,652	4,334
Total current assets		B09	85,652	-	-	85,652	54,334
Creditors: amounts falling due within one year	(Note 12)	B10	171,000	-	-	171,000	171,000
Net current assets/(liabilities)		B11	- 85,348	-	-	- 85,348	- 116,666
Total assets less current liabilities		B12	215,122	-	-	215,122	239,226
Creditors: amounts falling due after one year	(Note 13)	B13	-	-	-	-	-
Provisions for liabilities and charges		B14	-	-	-	-	-
Net assets		B15	215,122	-	-	215,122	239,226
Funds of the Charity							
Unrestricted funds		B16	215,122			215,122	239,226
		B17				-	-
Restricted income funds (Note 14)		B18		-		-	-
Endowment funds (Note 15)		B19			-	-	-
Total funds		B20	215,122	-	-	215,122	239,226

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Denis Amara	20/02/2023

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years (§§ except for the following).

§§ if no changes have been made to accounts for previous periods then delete these words.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Donation from members	113,268	100,071
	Gift Aid	-	-
	Gift Aid Receivable	25,000	50,000
	Total	138,268	150,071
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total	-	-

Note 4

Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Wages	24,140	24,140
	Motor Expenses	2,056	2,199
	Utilities	2,333	5,637
	Telephone	584	552
	Travel	671	-
	Building/repairs costs	14,637	13,858
	Pensions	1,436	1,488
	Cleaning	1,025	4,035
	Printing & Stationery	371	312
	Honorarium	506	500
	Bank Charges	38	-
	Choir	8,020	-
	Insurance	1,423	1,337
	Hospitality	12	-
	Office Admin	1,318	2,309
	Professional & Legal expenses	950	1,053
	Office equipment & Furniture	3,518	5,241
	Gifts & Donations	-	200
	HMRC	2,658	3,967
	Accountancy fees	500	500
	Conference	1,600	2,326
	Depreciation	64,943	62,563
	Books & Training	435	595
	Proposed New Church	7,140	-
	Volunteer	360	-
	Total	140,672	132,813
Fundraising trading costs			
	Total	-	-
Investment management costs			
	Total	-	-
Charitable activities	Welfare	24	400
	WEM	2,375	2,913
	Donation	7,370	-
	Mission	5,360	5,740
	Pandemic Relief	-	2,500
	RCCG JCC	2,871	-
	Regional	2,500	-
	Central office	1,200	1,200
	Total	21,700	12,754
Governance costs			
	Total	-	-

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
500	500

Section C	Notes to the accounts	(cont)
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Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	99,400	84,619	6,650	526,230	716,899
Additions	-		9,520	-	-	9,520
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	99,400	94,139	6,650	526,230	726,419

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	59,640	84,619	6,650	210,097	361,006
Depreciation charge for year	-	9,940	2,380	-	52,623	64,943
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	69,580	86,999	6,650	262,720	425,949

9.3 Net book value

Brought forward	-	59,640	-	-	390,964	355,893
Carried forward	-	29,820	7,140	-	263,510	300,470

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

Section C	Notes to the accounts	(cont)
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Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

Trade debtors

Amounts due from subsidiary and associated undertakings

Gift aid

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
50,000	-	-	-
-	-	-	-
50,000	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Loans and overdrafts

accruals

Amounts due to subsidiary and associated undertakings

Other creditors

Accruals and deferred income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
170,500	170,500	-	-
500	500	-	-
-	-	-	-
-	-	-	-
-	-	-	-
171,000	171,000	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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