

Charity Registration No. 1103412

Company Registration No. 05060677 (England and Wales)

GRACE VINEYARD CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

GRACE VINEYARD CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms A L Hoggan Mr R S Cross Mr M S Visser Mr M E Stoneham	(Appointed 15 November 2020)
Charity number	1103412	
Company number	05060677	
Principal address	26 South Drive Coulsdon Surrey CR5 2BG	
Registered office	26 South Drive Coulsdon Surrey CR5 2BG	
Independent examiner	Dhirajlal Shah DSK Partners LLP Chartered Accountants and Statutory Auditors DS House 306 High Street Croydon Surrey United Kingdom CR0 1NG	

GRACE VINEYARD CHURCH

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GRACE VINEYARD CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Management Committee present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's [governing document], the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005. Structure, governance and management. The Church ("Grace Vineyard Church", known as "Grace Vineyard Purley") is a Company limited by guarantee.

Objectives and activities

The church's objectives are:

1. To worship God
2. The furtherance of Christian education.
3. The advancement of the Kingdom of God through the Christian Faith, including missionary activities in the United Kingdom and overseas, including the planting of new Vineyard churches wherever possible.
4. The relief of the poor, elderly and needy as directed in scripture.
5. The relief of the sick, deliverance from demonic oppression and compliance with "The Great Commission" as expressed in Mark 16 15-18 and elsewhere in scripture.
6. To support such other charitable bodies and institutions as the Management Committee shall in their absolute discretion see fit.

The charity runs a Church in Purley (GVP) in pursuit of the above objectives. The Management Committee has considered the Commission's guidance on public benefit, and in particular, the specific guidance on charities for the advancement of religion, and are committed to providing a place of worship, community and pastoral care and support for those who attend the church, as well as for those in the local community who are known to be in need. All of the Church's activities are focussed around the worship of God, and the expression of the love of Jesus to those affiliated to GVP and to the surrounding communities.

The charity supports the work of Vineyard Churches UK & Ireland (VCUK&I), which has similar objectives, and from time to time also undertakes fundraising for persons in need both in UK and overseas. GVP contributes 5% of its income to VCUK&I.

The Management Committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The number of adults affiliated to GVP has maintained a size approximately 45 adults.

The Church has moved its Sunday worship venue from Christchurch School to Zoom due to the Covid-19 pandemic and the government guidelines.

The church currently runs Growbaby, a relief project for needy (often single) young mothers, and any others, who need baby clothes and equipment. This has seen an increase in need for 2020/21. It is also actively involved with a number of other charitable causes such as Food Hub, Christmas Lunch on Jesus and Renew 23.

Mark and Gill Visser, Andrew and Susan Belsey, Mark and Christine Stoneham and Ray Cross participated in the VCUK&I National Leaders' Gathering online in January 2021. Various members of GVP participated in other VCUK&I events, such as the London Hub (Leadership training), Area Leaders' Day and Worship Leaders Weekend online.

COVID-19 Pandemic

The Church continues to meet on ZOOM and the management committee will continue to review this regularly to ensure it is aligned to National guidance.

GRACE VINEYARD CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

During the 2020/21 year the church finances have held steady, even though some regular givers left, new people have joined the church, and have become regular givers. GVP has been able to maintain a breakeven amount on its accounts.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three months expenditure. The Management Committee considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. Maintenance of reserves to cover three months' expenditure, on unrestricted funds, based upon the position at the end of March 2021, would amount to no more than £17,000. The unrestricted reserves of GVP, excluding fixed assets, at that time amounted to significantly more than this figure.

Plans for the future

To have healthy church growth and to be a light in our community in Purley, Kenley and the surrounding areas whilst we continue to promote the Church's vision and objectives through 'encountering God and encountering others'.

Structure, governance and management

The Church ("Grace Vineyard Church", known as "Grace Vineyard Purley") is a Company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr M Sutton	(Resigned 15 December 2020)
Ms A L Hoggan	
Mr R S Cross	
Mr M S Visser	
Mr M E Stoneham	(Appointed 15 November 2020)

Members of the Management Committee are appointed by the members at the Annual General Meeting, or at such time as is agreed by the Management Committee, although members appointed at other times must have their appointment ratified at the next Annual General Meeting.

All of the Management Committee are members of the company and guarantee to contribute the sum of £1 in the event of a winding up.

New members of the Management Committee will be familiarised with their responsibilities by serving members.

Church affairs are administered by the Leaders, under the overall authority of the Senior Pastors (currently Mark and Gill Visser, appointed with effect from 1 May 2012). The Management Committee has no say in the appointment of Leaders, who are appointed by the Senior Pastors from time to time as necessary.

GRACE VINEYARD CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

Grace Vineyard Purley (GVP) is affiliated with Vineyard Churches UK and Ireland (VCUK&I), although GVP itself is an independent and self governing body making its own decisions and raising its own funds. VCUK&I provides oversight and a place of accountability for the Senior Pastors, as well as providing support information and guidance.

The Management Committee have assessed the major risks to which GVP is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Employee involvement

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Disabled persons

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

The Committee Members statement of responsibilities has been approved by the Management Committee.

Mr M S Visser

Chair of the Management Committee

Dated: 21 December 2021

GRACE VINEYARD CHURCH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are also the directors of Grace Vineyard Church for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Committee Members statement of responsibilities has been approved by the Management Committee.

Mr M S Visser
Chair of the Management Committee

Dated: 21 December 2021

GRACE VINEYARD CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GRACE VINEYARD CHURCH

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees of Grace Vineyard Church (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Grace Vineyard Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dhirajlal Shah

DSK Partners LLP

Chartered Accountants & Statutory Auditor

ICAEW

DS House

306 High Street

Croydon

Surrey

CR0 1NG

Dated: 21 December 2021

GRACE VINEYARD CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT *FOR THE YEAR ENDED 31 MARCH 2021*

	Notes	2021 £	2020 £
<u>Income from:</u>			
Donations and legacies	2	58,500	71,910
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	53,410	65,012
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		5,090	6,898
Fund balances at 1 April 2020		46,489	39,591
		<hr/>	<hr/>
Fund balances at 31 March 2021		51,579	46,489
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GRACE VINEYARD CHURCH

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		256		512
Current assets					
Debtors	9	3,889		4,985	
Cash at bank and in hand		50,348		43,734	
		<u>54,237</u>		<u>48,719</u>	
Creditors: amounts falling due within one year	10	<u>(2,914)</u>		<u>(2,742)</u>	
Net current assets			51,323		45,977
Total assets less current liabilities			<u>51,579</u>		<u>46,489</u>
Income funds					
Unrestricted funds			51,579		46,489
			<u>51,579</u>		<u>46,489</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with in the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Trustees on 21 December 2021

Mr M E Stoneham
Trustee

Company Registration No. 05060677

GRACE VINEYARD CHURCH

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	58,500	71,910

3 Accounting policies

Charity information

Grace Vineyard Church is a private company limited by guarantee.

3.1 Accounting convention

The accounts have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

3.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

3.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

GRACE VINEYARD CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

3 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

3.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

3.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

GRACE VINEYARD CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Accounting policies

(Continued)

3.7 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Management committee in furtherance of the general objectives of the church and which have not been designated for other purposes.

3.8 Commitments for future expenditure

Other than the normal commitments under contracts of employment and operating leases there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the Management Committee authorise expenditure which is not yet legally enforceable or become constructive obligations amounts are set aside into funds designated for the purpose.

3.9 Company status

The church is a company limited by guarantee. The members of the company are the Management committee named on page 1. In the event of the church being wound up, the liability in respect of the guarantee is limited to £1 per member of the church.

4 Charitable activities

	2021 £	2020 £
Staff costs	43,424	43,394
Depreciation and impairment	256	373
Charitable expenditure - Other costs	7,080	18,845
	<u>50,760</u>	<u>62,612</u>
Grant funding of activities (see note 5)	2,650	2,400
	<u>53,410</u>	<u>65,012</u>

5 Grants payable

	2021 £	2020 £
Grants to institutions:		
Other	2,650	2,400
	<u>2,650</u>	<u>2,400</u>

6 Trustees

During the year Mr M S Visser received remuneration of £24,357 (2020: £24,043). No other members of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

GRACE VINEYARD CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	2	2

Employment costs

	2021 £	2020 £
Wages and salaries	43,424	43,394

There were no employees whose annual remuneration was more than £60,000.

8 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2020	22,409
At 31 March 2021	22,409
Depreciation and impairment	
At 1 April 2020	21,897
Depreciation charged in the year	256
At 31 March 2021	22,153
Carrying amount	
At 31 March 2021	256
At 31 March 2020	512

9 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	3,889	4,548
Prepayments and accrued income	-	437
	3,889	4,985

GRACE VINEYARD CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	978	807
Other creditors	106	105
Accruals and deferred income	1,830	1,830
	<hr/>	<hr/>
	2,914	2,742
	<hr/>	<hr/>