

Forest Hill Community Church

Report and Accounts
Year ended 31st March 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Forest Hill Community Church
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Fiona Taylor Elaine Willett (resigned 28 September 2024) Rosemary Thompson (resigned 18 September 2023) Luke Aylward (resigned 25 November 2023) Ben Hobbons Patience McLean (appointed 20 May 2023) Rosemary Bigmore (appointed 16 September 2023)
Company Secretary	Ben Hobbons
Key Staff	Nigel Desborough (Pastor and Team Leader) Joanna Sayer (Pastor)
Governing Document	Memorandum and Articles of Association dated 18 December 2003
Company Registration Number	5022460
Charity Registration Number	1103398
Registered Office	Here For Good 17 Sydenham Road Sydenham, London, SE26
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	National Westminster Bank plc

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Forest Hill Community Church
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Formation & Objects of the charity

FHCC was incorporated as a company limited by guarantee (Company no. 5022460) on 22/1/2004, and registered as a charity on 26/4/2004. It became operational on 26/11/2003.

The objects of the charity are to promote and advance the Christian faith, to relieve poverty, hardship, sickness and distress, and to promote education and training.

Membership

In March 2024 we had somewhere between 150 and 200 people, including children, connected to the FHCC community.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Support for overseas work

We continued to support overseas mission work in different locations particularly in South East Asia. We increased our engagement with work in SE Asia, sent a new worker to Hong Kong, and supported more activity in Thailand. We also enhanced our engagement in Africa, particularly Zimbabwe and Nigeria.

Regular Activities

In planning the activities of FHCC the Trustees have had regard to the guidance issued by the Charity Commission on 'public benefit.' FHCC continues to meet for Sunday services at Sydenham High School. We are members of Transform Network (T-net), an association of independent church congregations in South East London; of iNet, an overseas mission's organisation; and we are also members of the Pioneer Network and the Evangelical Alliance. We collaborate with numerous other Christian groups, churches and charities, and gather church leaders together for prayer. Over the past year 2 of the other T-net churches have closed, leaving ourselves, and a major project – Lewisham Foodbank.

Foodbank continues to make a very significant contribution to the needs of people in food crisis across the Borough of Lewisham. We have been able to supply food to over 20,000 people a year. In September 2023 London City Mission sold the Malham Road building which we managed for 10 years, and operated Foodbank from, and terminated our lease. The new owners allowed Foodbank to stay until November 2023, and then we moved to new premises at St. John's Anglican Church in Catford. This new central hub and warehouse building for Lewisham Foodbank will be leased to Transform Network not FHCC.

Forest Hill Community Church
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

We run Sunday morning services each week at Sydenham High School, including activities for children and youth. We have a good mix of people across a variety of ethnic backgrounds, and an age range of 0 to 98. We have Connect Groups in people's homes, and regular groups at our Here For Good building, on Sydenham Road, including for youth, for the elderly, and for refugees and asylum seekers learning English. A new group was launched in November 2023 called "Parent-time" for parents and their toddlers. It runs on Thursday mornings, and is headed-up by Lorraine Chung and Yvonne Desborough. Our weekly coffee morning has provided a welcome for local people, and offered a creative space with craft activities, and a listening ear for people needing support. It has been a 'warm space' over the winter (in line with a number of 'warm spaces' across the Borough of Lewisham), and an opportunity for people to receive prayer and discover faith. Here For Good is a venue for training courses, the Alpha course, and for prayer, worship and administration. It also hosts iNet Overseas Mission administration, Crystal Palace Community Church administration, music practice and a Sunday School.

We continue to make use of Zoom for various smaller meetings, and particularly for regular weekly, or specifically-focussed prayer meetings.

Trustees

During the financial year 2023/24 the trustees were: Fiona Taylor, Ben Hobbons, Rosemary Thompson, Elaine Willett, Patience McLean, Rosie Bigmore and Luke Aylward.

Staffing

Nigel Desborough continued as Pastor and Team Leader, and Joanna Sayer as the Associate Pastor. Dragana Ivanovic remains in post as part-time administrator. In the early part of 2024 we began a recruitment process for a new Assistant Pastor, with special responsibility for the Under 30s (children, youth, and young adults). Paul Rook was appointed and began to work for us on 14th May 2024.

Specific additional activities in 2023-2024

We had some 'international lunches' after our Sunday services, to encourage social interaction, and to celebrate the numerous ethnic backgrounds of our congregation members. We had some events for families with young children, including a 'light' party, a Christmas event and a pancake party. At Christmas we had a family carol service, carol singing at Sydenham station, and an evening of carol singing at the Dolphin pub on Sydenham Road. Here For Good was the venue for some events during Sydenham Arts Week.

In July 2023 we worked with other churches to particularly mobilise youth to make a positive difference to local communities through an initiative called 'Summer '23'. The project this year was based in Hounslow, West London. Our youth were also involved in an inter-church youth weekend away at Carrotty Wood residential centre in Kent in November. As a church we had an August 2023 Outreach weekend running community activities on a local housing estate in Sydenham.

We were pleased to have 8 baptisms during 2023, the most for a number of years. We had a Church Weekend Away at Ashburnham Place in January 2024 with a total of 121 adults and children participating in the event. These weekends prove significant and encouraging for our church. At that weekend we marked 20 years as FHCC. A significant social and fundraising event happened in March 2024 – "Ceilidh for Kylie". A local orchestra provided the music for the dancing, and we raised money for a missions team to take to Thailand in May 2024.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Forest Hill Community Church
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Unrestricted income for the year was £305,211 (2023: £205,631). Unrestricted expenditure was £246,865 (2023: £267,699). Restricted income was £29,854 (2023: £24,361) and restricted expenditure was £24,397 (2023: £23,729).

Fund balances at the end of the year were: General fund: £136,624 (2023: £80,785), Designated fund: £89,60 (2023: £86,154), Restricted funds: £13,394 (2023: £8,906).

Reserves policy

Free reserves, defined as the general fund bank balances adjusted for amounts due to be received and paid in the subsequent six months, are maintained where possible between £20,000 and £30,000.

Risk Management

The major risks to which the Charity is exposed, as identified by the Trustees, are reviewed from time to time and, if considered appropriate, systems or procedures are established to manage those risks. All major insurable risks are subject to commercially available charities and employers' insurance

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:


Fiona Taylor (Dec 5, 2024 23:51 GMT)

Fiona Taylor

Date: Dec 5, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Forest Hill Community Church
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024 on pages 6 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Dec 12, 2024 14:57 GMT)

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Dec 12, 2024

Forest Hill Community Church
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	253,233	28,485	281,718	185,642
Charitable activities	4	49,128	1,369	50,497	43,986
Investments		1,548	-	1,548	364
Other income		1,302	-	1,302	-
Total income and endowments		305,211	29,854	335,065	229,992
EXPENDITURE ON:					
Charitable activities	5	246,865	24,397	271,262	291,428
Total expenditure		246,865	24,397	271,262	291,428
Net income/(expenditure)		58,346	5,457	63,803	(61,436)
Transfers between funds	13	968	(968)	-	-
Net movement in funds		59,314	4,489	63,803	(61,436)
Reconciliation of funds:					
Total funds brought forward		166,939	8,906	175,845	237,281
Total funds carried forward	13	226,253	13,395	239,648	175,845

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8-13 form part of these accounts.

Forest Hill Community Church

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	8	170,500	-	170,500	176,000
		<u>170,500</u>	<u>-</u>	<u>170,500</u>	<u>176,000</u>
CURRENT ASSETS					
Debtors	9	29,673	2,453	32,126	31,735
Cash at bank and in hand	10	124,301	10,942	135,243	65,595
		<u>153,974</u>	<u>13,395</u>	<u>167,369</u>	<u>97,330</u>
CREDITORS: Amounts falling due within one year	11	(31,523)	-	(31,523)	(21,307)
Net current assets / (liabilities)		<u>122,451</u>	<u>13,395</u>	<u>135,846</u>	<u>76,023</u>
Total assets less current liabilities		292,951	13,395	306,346	252,023
CREDITORS: Amounts falling due after more than one year	12	(66,698)	-	(66,698)	(76,178)
TOTAL NET ASSETS		<u>226,253</u>	<u>13,395</u>	<u>239,648</u>	<u>175,845</u>
FUND BALANCES					
Unrestricted Funds	13				
General funds		131,123	-	131,123	80,785
Designated funds		95,130	-	95,130	86,154
		<u>226,253</u>	<u>-</u>	<u>226,253</u>	<u>166,939</u>
Restricted Funds		-	13,395	13,395	8,906
		<u>226,253</u>	<u>13,395</u>	<u>239,648</u>	<u>175,845</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Fiona Taylor

Fiona Taylor (Dec 5, 2024 23:51 GMT)

Fiona Taylor

Date: Dec 5, 2024

Company number: 5022460

Charity number: 1103398

The notes on page 8-13 form part of these accounts.

Forest Hill Community Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention .

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Fixed assets acquired for use by the company are capitalised and depreciated over their estimated useful life. Items with a cost of under £5,000 are treated as an expense of the year in which purchased.

Freehold land	Not depreciated
Freehold buildings	Over 50 years
Equipment	Between 3 and 7 years

Forest Hill Community Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting Policies (cont.)

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	250,013	159,197
Income tax recoverable	31,706	26,445
	<u>281,718</u>	<u>185,642</u>

4 Income from charitable activities

	2024	2023
	£	£
Rental & service income	31,637	39,551
Events	18,859	4,435
	<u>50,496</u>	<u>43,986</u>

5 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Staff costs	91,088	84,889
Property costs	25,517	71,657
Church activities	54,425	34,576
Other costs	711	3,631
	171,741	194,753
Grants payable (note 5c)	49,538	47,801
	<u>221,278</u>	<u>242,554</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,520	2,520
Other		
	<u>2,520</u>	<u>2,520</u>
Staff costs	22,046	22,491
Loan interest & charges	5,935	3,421
Depreciation of tangible fixed assets	5,500	5,500
Other support costs	13,983	14,942
	<u>49,984</u>	<u>48,874</u>
Total expenditure	<u>271,262</u>	<u>291,428</u>

Forest Hill Community Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

5 Charitable expenditure (cont.)

c Grants payable

	Institutions	Individuals	2024
	£	£	£
Mission support	12,575	32,582	45,157
Relief of poverty and need	278	4,103	4,380
	<u>12,853</u>	<u>36,685</u>	<u>49,538</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023
	£	£	£
Mission support	12,771	27,020	39,792
Relief of poverty and need	1,604	6,406	8,010
	<u>14,375</u>	<u>33,426</u>	<u>47,802</u>

The charity's principal grants to institutions comprised:

	2024	2023
	£	£
I-Net	9,660	9,885
T-Net	-	1,080
3P Ministries	-	1,206
Elim Foundation	2,315	-
Grants to institutions for less than £1,000 each	878	2,204
	<u>12,853</u>	<u>14,375</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024	2023
	£	£
Gross wages and salaries	97,782	92,629
Social security	4,447	4,197
Pension costs	8,082	7,515
	<u>110,311</u>	<u>104,341</u>

The average monthly number of employees during the year was 5 (2023: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page.

Remuneration payable to key management (excluding trustees and related parties) amounted to £83,819 in the year (2023: £79,660).

7 Acting as agent

On occasion the charity receives money on behalf of other charities or individuals, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for one individual and, in that capacity:

- a) received £20,000 (2023: £0) and paid £11,000 (2023: £0)
- b) at the year end the charity owed £9,000 (2023: £0) to an individual

Forest Hill Community Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

8 Tangible fixed assets

	Freehold Property £	Total 2024 £
Cost		
At 1 April 2023	275,000	275,000
Additions	-	-
Disposals	-	-
At 31 March 2024	<u>275,000</u>	<u>275,000</u>
Accumulated depreciation		
At 1 April 2023	99,000	99,000
Charge for the year	5,500	5,500
Eliminated on disposal	-	-
At 31 March 2024	<u>104,500</u>	<u>104,500</u>
Net book value		
At 31 March 2024	<u>170,500</u>	<u>170,500</u>
At 31 March 2023	<u>176,000</u>	<u>176,000</u>

9 Debtors

	2024 £	2023 £
Falling due within one year:		
Trade debtors	420	2,020
Tax recoverable	31,706	26,445
Other debtors	-	1,070
Prepayments and accrued income	-	2,200
	<u>32,126</u>	<u>31,735</u>

10 Cash at Bank and in Hand

	2024 £	2023 £
Bank operating accounts	25,666	17,495
Bank deposit accounts	109,419	47,941
Petty cash	158	159
	<u>135,243</u>	<u>65,595</u>

11 Creditors: liabilities falling due within one year

	2024 £	2023 £
Trade Creditors	3,257	2,623
Taxation & social security	2,224	2,146
Mortgage loan payments	14,172	13,668
Deposits held	350	350
Accruals	2,520	2,520
Conduit Funding	9,000	-
	<u>31,523</u>	<u>21,307</u>

12 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Mortgage loan for freehold property	66,698	76,178
	<u>66,698</u>	<u>76,178</u>

The mortgage loan is secured on the freehold of 17 Sydenham Road, London SE26 5EX, with an interest rate of 1% above Bank of England base rate.

Forest Hill Community Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Designated Funds</i>					
Capital	86,154	-	(10,558)	14,033	89,629
	86,154	-	(10,558)	14,033	89,629
<i>General Unrestricted Funds</i>	80,785	305,211	(236,307)	(13,065)	136,624
Total Unrestricted Funds	166,940	305,211	(246,865)	968	226,253
<i>Restricted Funds</i>					
Missionary funds	733	23,817	(21,263)	-	3,287
Relief funds	1,540	5,036	(3,134)	-	3,442
Other funds	6,633	1,000	-	(968)	6,666
	8,906	29,854	(24,397)	(968)	13,395
Aggregate of funds	175,845	335,064	(271,262)	-	239,648

The transfers referred to above were made for the following reasons:

- a) The transfer from General Fund to the Capital Fund is the mortgage payment during the year
- b) The transfer is from other funds (Youth) to contribute towards a weekend away

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2024
	General funds £	Designated funds £	£	£
Tangible fixed assets	(5,500)	176,000	-	170,500
Debtors	29,673	-	2,453	32,126
Cash at bank and in hand	124,301	-	10,942	135,243
Creditors falling due within one year	(17,351)	(14,172)	-	(31,523)
Creditors falling due after one year	-	(66,698)	-	(66,698)
	131,123	95,130	13,395	239,648

Forest Hill Community Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

13 Funds (cont.)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Designated Funds</i>					
Capital	81,895	-	(8,373)	12,632	86,154
	81,895	-	(8,373)	12,632	86,154
<i>General Unrestricted Funds</i>	147,412	205,631	(259,326)	(12,931)	80,785
Total Unrestricted Funds	229,306	205,631	(267,699)	(299)	166,939
<i>Restricted Funds</i>					
Missionary funds	2,097	11,277	(13,125)	484	733
PA/worship activities fund	2,572	-	(2,619)	47	-
Relief funds	1,502	6,701	(6,863)	200	1,540
Other funds	1,804	6,383	(1,122)	(432)	6,633
	7,975	24,361	(23,729)	299	8,906
Aggregate of funds	237,281	229,992	(291,428)	0	175,845

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	-	176,000	-	176,000
Debtors	30,861	-	874	31,735
Cash at bank and in hand	57,563	-	8,032	65,595
Creditors falling due within one year	(7,639)	(13,668)	-	(21,307)
Creditors falling due after one year	-	(76,178)	-	(76,178)
	80,785	86,154	8,906	175,845

Designated Funds

The Capital Fund is an unrestricted fund designated by the Trustees to separate the investment on property

Restricted Funds

Missionary Funds are used to support mission partners & related work around the world.

The PA/worship activities fund is for the purchase of PA & other worship related equipment.

Relief Funds support the work of social need in the UK and developing countries.

Other Funds relate to other gifts for specific causes.

14 Transactions with related parties

During the year the charity:

- received donations totalling £31,913 (2023: £20,092) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- No expenses (2023: £nil) were paid to, or for, the trustees

15 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

Forest Hill Community Church
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2024

		<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2024	2024	2024	2024	2023	2023	2023	2023
	Note	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	253,233	-	28,485	281,718	161,281	-	24,361	185,642
Charitable activities	4	49,128	-	1,369	50,497	43,986	-	-	43,986
Investments		1,548	-	-	1,548	364	-	-	364
Other income		1,302	-	-	1,302	-	-	-	-
Total income and endowments		305,211	-	29,854	335,065	205,631	-	24,361	229,992
EXPENDITURE ON:									
Charitable activities:	5	236,307	10,558	24,397	271,262	259,326	8,373	23,729	291,428
Total Expenditure		236,307	10,558	24,397	271,262	259,326	8,373	23,729	291,428
Net income/(expenditure)		68,904	(10,558)	5,457	63,803	(53,695)	(8,373)	632	(61,436)
Transfers between funds	13	(13,065)	14,033	(968)	-	(12,931)	12,632	299	-
		55,839	3,475	4,489	63,803	(66,626)	4,259	931	(61,436)
Net movement in funds		55,839	3,475	4,489	63,803	(66,626)	4,259	931	(61,436)
Reconciliation of funds:									
Total funds brought forward		80,785	86,154	8,906	175,845	147,412	81,895	7,975	237,281
Total funds carried forward	13	136,624	89,629	13,395	239,648	80,785	86,154	8,906	175,845