

Forest Hill Community Church

Report and Accounts
Year ended 31st March 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

FOREST HILL COMMUNITY CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Fiona Taylor Rosemary Thompson (resigned 18 September 2023) Elaine Willett Luke Aylward Ben Hobbons Patience McLean (appointed 20 May 2023) Rosemary Bigmore (appointed 16 September 2023)
Company Secretary	Ben Hobbons
Key Staff	Nigel Desborough (Pastor and Team Leader) Joanna Sayer (Pastor)
Governing Document	Memorandum and Articles of Association dated 18 December 2003
Company Registration Number	5022460
Charity Registration Number	1103398
Registered Office	Here For Good 17 Sydenham Road Sydenham, London, SE26 5EX
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	National Westminster Bank plc

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FOREST HILL COMMUNITY CHURCH
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Formation & Objects of the charity

FHCC was incorporated as a company limited by guarantee (Company no. 5022460) on 22/1/2004, and registered as a charity on 26/4/2004. It became operational on 26/11/2003.

The objects of the charity are to promote and advance the Christian faith, to relieve poverty, hardship, sickness and distress, and to promote education and training.

Membership

In March 2023 we had somewhere between 150 and 200 people, including children, connected to the FHCC community.

Support for overseas work

We continued to support overseas mission work in different locations particularly in South East Asia.

Regular Activities

In planning the activities of FHCC the Trustees have had regard to the guidance issued by the Charity Commission on 'public benefit.' FHCC continues to meet for Sunday services at Sydenham High School. We are members of Transform Network (T-net), an association of independent church congregations in South East London; of iNet, an overseas mission's organisation; and we are also members of the Pioneer Network and the Evangelical Alliance. We collaborate with numerous other Christian groups, churches and charities, and gather church leaders together for prayer.

We have been leasing and managing the Hope Centre, Malham Road, Forest Hill, which belongs to London City Mission, for approximately 10 years. Since March 2020 the hall has been exclusively used by Lewisham Foodbank. The work of the Foodbank expanded substantially because of the Covid-19 pandemic, and we have provided a premises vital for thousands of local people affected by food poverty. Foodbank continues to make a very significant contribution to the needs of people in food crisis across the Borough of Lewisham, feeding approximately 650 people per week. In September 2023 London City Mission sold the Malham Road building, and terminated our lease. The new owners have allowed Foodbank to stay until November 21st 2023, to give time to get new premises ready. The new central hub and warehouse building for Lewisham Foodbank will be leased to Transform Network not FHCC.

We run Sunday morning services each week at Sydenham High School, including activities for children and youth. We have a good mix of people across a variety of ethnic backgrounds, and an age range of 0 to 96. We have Connect Groups in people's homes, and regular groups at our Here For Good building, on Sydenham Road, including for youth, for the elderly, and for refugees and asylum seekers learning English. Our weekly coffee morning has provided a welcome for local people, and offered a creative space with craft activities, and a listening ear for people needing support. It has been a 'warm space' over the winter (in line with a number of 'warm spaces' across the Borough of Lewisham), and an opportunity for people to receive prayer and discover faith. Here For Good is also a venue for training courses, the Alpha course, and for prayer, worship and administration. It hosts a Job Club, music practice and a Sunday School.

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We continue to make use of Zoom for various smaller meetings, and particularly for general or specifically-focussed prayer meetings

Trustees

During the financial year 2022/23 the trustees were: Fiona Taylor, Ben Hobbons, Rosemary Thompson, Elaine Willett, Patience McLean, and Luke Aylward.

Staffing

Nigel Desborough continued as Pastor and Team Leader, and Joanna Sayer as the Associate Pastor. Dragana Ivanovic also remains in post as part-time administrator.

Specific additional activities in 2022-2023

We had some 'international lunches' after our Sunday services, to encourage social interaction, and to celebrate the numerous ethnic backgrounds of our congregation members. We had some events for families with young children, including picnics, a 'light' party, a Christmas event and a pancake party. At Christmas we had a family carol service, carol singing at Sydenham station, and 'Carol-oke' a community event at Ignition Brewery on Sydenham Road.

We continued our Race Group, and had an event during Black History Month where we showed the film 'After the Flood', facilitated by Nigel Pocock. He was also involved in running a community seminar at Here For Good entitled 'Shame to Hope'. Here For Good was the venue for some events during Sydenham Arts Week. We had a special community coffee morning on 1st June for Queen Elizabeth's Jubilee. We ran a well-attended women's breakfast. We invested substantially in repair and improvement of the Here For Good Centre.

In July 2022 we worked with other churches to particularly mobilise youth to make a positive difference to local communities through an initiative called 'Summer '22'. Our youth visited and helped with outreach activities in a number of locations in London. Our youth were also involved in an inter-church youth weekend away at Carrotty Wood residential centre in Kent in November. As a church we had an August 2023 Outreach weekend running community activities on a local housing estate in Sydenham.

Financial review

Unrestricted income for the year was £205,631 (2022: £239,536) a decrease of £33,905 on the previous year. This was mainly due to the receipt of a large one off gift in the previous year. Unrestricted expenditure was £267,699 (2022: £231,986), an increase of £35,713 on the previous year. This was mainly due to maintenance works carried out at Here For Good, as well as some increase in regular costs linked to inflation. Restricted income was £24,361 (2022: £22,771) and restricted expenditure was £23,729 (2022: £30,791).

Fund balances at the end of the year were: General fund: £80,785 (2022: £147,412), Designated fund: £86,154 (2022: £81,895), Restricted funds: £8,906 (2022: £7,975).

Reserves policy

Free reserves, defined as the general fund bank balances adjusted for amounts due to be received and paid in the subsequent six months, are maintained where possible between £20,000 and £30,000.

FOREST HILL COMMUNITY CHURCH
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Expenditure significantly exceeded income for 2022-2023 but reserves continue to exceed this level. A budget has been set for the year 2023-2024 with expenditure exceeding income by £52,000. This would still leave the reserves just above this level. However the aim is to grow the donation income to bring income in line with expenditure and this is actively being pursued. Encouragingly, at the time of writing this report, income was above expenditure for the year to date.

Risk Management

The major risks to which the Charity is exposed, as identified by the Trustees, are reviewed from time to time and, if considered appropriate, systems or procedures are established to manage those risks. All major insurable risks are subject to commercially available charities and employers' insurance

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Fiona Taylor

FIONA TAYLOR

Elaine Willett

ELAINE WILLETT

Date: 25 November 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
FOREST HILL COMMUNITY CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023 on pages 6 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin ACA
11 December 2023

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

FOREST HILL COMMUNITY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	161,281	24,361	185,642	214,888
Charitable activities	4	43,986	-	43,986	47,344
Investments		364	-	364	75
Total income and endowments		205,631	24,361	229,992	262,307
EXPENDITURE ON:					
Charitable activities	5	267,699	23,729	291,428	262,777
Total expenditure		267,699	23,729	291,428	262,777
Net income/(expenditure)		(62,068)	632	(61,436)	(470)
Transfers between funds	12	(299)	299	(0)	-
Net movement in funds		(62,367)	931	(61,436)	(470)
Reconciliation of funds:					
Total funds brought forward		229,306	7,975	237,281	237,751
Total funds carried forward	12	166,939	8,906	175,845	237,281

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8-13 form part of these accounts.

FOREST HILL COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	7	176,000	-	176,000	181,500
		<u>176,000</u>	<u>-</u>	<u>176,000</u>	<u>181,500</u>
CURRENT ASSETS					
Debtors	8	30,861	874	31,735	33,531
Cash at bank and in hand	9	57,563	8,032	65,595	135,145
		<u>88,424</u>	<u>8,906</u>	<u>97,330</u>	<u>168,676</u>
CREDITORS: Amounts falling due within one year	10	(21,307)	-	(21,307)	(24,820)
		<u>67,117</u>	<u>8,906</u>	<u>76,023</u>	<u>143,856</u>
Net current assets / (liabilities)					
		<u>243,117</u>	<u>8,906</u>	<u>252,023</u>	<u>325,356</u>
Total assets less current liabilities					
		<u>243,117</u>	<u>8,906</u>	<u>252,023</u>	<u>325,356</u>
CREDITORS: Amounts falling due after more than one year	11	(76,178)	-	(76,178)	(88,076)
		<u>166,939</u>	<u>8,906</u>	<u>175,845</u>	<u>237,281</u>
TOTAL NET ASSETS					
		<u>166,939</u>	<u>8,906</u>	<u>175,845</u>	<u>237,281</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		80,785	-	80,785	147,412
Designated funds		86,154	-	86,154	81,894
		<u>166,939</u>	<u>-</u>	<u>166,939</u>	<u>229,306</u>
Restricted Funds		-	8,906	8,906	7,975
		<u>166,939</u>	<u>8,906</u>	<u>175,845</u>	<u>237,281</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Fiona Taylor

FIONA TAYLOR

Elaine Willett

ELAINE WILLETT

Date: 25 November 2023

Company number: 5022460

Charity number: 1103398

The notes on page 8-13 form part of these accounts.

FOREST HILL COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Fixed assets acquired for use by the company are capitalised and depreciated over their estimated useful life. Items with a cost of under £5,000 are treated as an expense of the year in which purchased.

Freehold land	Not depreciated
Freehold buildings	Over 50 years
Equipment	Between 3 and 7 years

FOREST HILL COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

2 Accounting Policies (cont)

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	159,197	184,850
Income tax recoverable	26,445	30,038
	<u>185,642</u>	<u>214,888</u>

4 Income from charitable activities

	2023	2022
	£	£
Rental & service income	39,551	44,179
Events	4,435	3,165
	<u>43,986</u>	<u>47,344</u>

5 Charitable expenditure

	2023	2022
	£	£
a Costs incurred directly on specific activities		
Staff costs	84,889	104,528
Property costs	71,657	39,640
Church activities	34,576	24,155
Other costs	3,631	1,810
	<u>194,753</u>	<u>170,133</u>
Grants payable (note 5c)	47,801	50,331
	<u>242,554</u>	<u>220,464</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,520	2,400
	<u>2,520</u>	<u>2,400</u>
Staff costs	22,491	21,302
Loan interest & charges	3,421	(2,220)
Depreciation of tangible fixed assets	5,500	5,500
Other support costs	14,942	15,331
	<u>48,874</u>	<u>42,313</u>
Total expenditure	<u>291,428</u>	<u>262,777</u>

FOREST HILL COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable expenditure (cont)

c Grants payable

	Institutions £	Individuals £	2023 £
Mission support	12,771	27,020	39,792
Relief of poverty and need	1,604	6,406	8,010
	<u>14,375</u>	<u>33,426</u>	<u>47,801</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Mission support	11,390	27,104	38,494
Relief of poverty and need	6,390	5,446	11,836
	<u>17,780</u>	<u>32,550</u>	<u>50,331</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
I-Net	9,885	8,790
T-Net	1,080	7,590
3P Ministries	1,206	-
Grants to institutions for less than £1,000 each	2,204	1,400
	<u>14,375</u>	<u>17,780</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2023 £	2022 £
Gross wages and salaries	92,629	103,047
Social security	4,197	5,464
Pension costs	7,515	11,758
	<u>104,341</u>	<u>120,269</u>

The average monthly number of employees during the year was 5 (2022: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page.

Remuneration payable to key management (excluding trustees and related parties) amounted to £79,660 in the year (2022: £73,965).

7 Tangible fixed assets

	Equipment & Fittings £	Freehold Property £	Total 2023 £
Cost			
At 1 April 2022	4,989	275,000	279,989
Additions	-	-	-
Disposals	(4,989)	-	(4,989)
At 31 March 2023	<u>-</u>	<u>275,000</u>	<u>275,000</u>
Accumulated depreciation			
At 1 April 2022	4,989	93,500	98,489
Charge for the year	-	5,500	5,500
Eliminated on disposal	(4,989)	-	(4,989)
At 31 March 2023	<u>-</u>	<u>99,000</u>	<u>99,000</u>
Net book value			
At 31 March 2023	<u>-</u>	<u>176,000</u>	<u>176,000</u>
At 1 April 2022	<u>-</u>	<u>181,500</u>	<u>181,500</u>

FOREST HILL COMMUNITY CHURCH
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8 Debtors

	2023	2022
	£	£
Trade debtors	2,020	120
Tax recoverable	26,445	32,038
Other debtors	1,070	1,373
Prepayments and accrued income	2,200	
	<u>31,735</u>	<u>33,531</u>

9 Cash at Bank and in Hand

	2023	2022
	£	£
Bank operating accounts	17,495	109,873
Bank deposit accounts	47,941	24,972
Petty cash	159	300
	<u>65,595</u>	<u>135,145</u>

10 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Trade Creditors	2,623	5,514
Taxation & social security	2,146	2,018
Mortgage loan payments	13,668	11,530
Deposits held	350	1,350
Accruals	2,520	2,400
Other creditors	-	2,008
	<u>21,307</u>	<u>24,820</u>

11 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Mortgage loan for freehold property	76,178	88,076
	<u>76,178</u>	<u>88,076</u>

The mortgage loan is secured on the freehold of 17 Sydenham Road, London SE26 5EX, with an interest rate of 1% above Bank of England base rate.

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Designated Funds</i>					
Capital	81,895	-	(8,373)	12,632	86,154
	<u>81,895</u>	<u>-</u>	<u>(8,373)</u>	<u>12,632</u>	<u>86,154</u>
<i>General Unrestricted Funds</i>	147,412	205,631	(259,326)	(12,931)	80,785
	<u>147,412</u>	<u>205,631</u>	<u>(259,326)</u>	<u>(12,931)</u>	<u>80,785</u>
Total Unrestricted Funds	<u>229,306</u>	<u>205,631</u>	<u>(267,699)</u>	<u>(299)</u>	<u>166,939</u>
<i>Restricted Funds</i>					
Missionary funds	2,097	11,277	(13,125)	484	733
PA/worship activities fund	2,572	-	(2,619)	47	-
Relief funds	1,502	6,701	(6,863)	200	1,540
Other funds	1,804	6,383	(1,122)	(432)	6,633
	<u>7,975</u>	<u>24,361</u>	<u>(23,729)</u>	<u>299</u>	<u>8,906</u>
Aggregate of funds	<u>237,281</u>	<u>229,992</u>	<u>(291,428)</u>	<u>-</u>	<u>175,845</u>

FOREST HILL COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

12 Funds (cont)

The transfers referred to above were made for the following reasons:

- a) The transfer from General Fund to the Capital Fund is the mortgage payment during the year
- b) Other small transfers between restricted funds are to ensure restrictions are correct.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	-	176,000	-	176,000
Debtors	30,861	-	874	31,735
Cash at bank and in hand	57,563	-	8,032	65,595
Creditors falling due within one year	(7,639)	(13,668)	-	(21,307)
Creditors falling due after one year	-	(76,178)	-	(76,178)
	<u>80,785</u>	<u>86,154</u>	<u>8,906</u>	<u>175,845</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Capital	77,058	-	(6,736)	11,572	81,895
Youth weekend 2021	-	3,115	(4,135)	1,020	-
	<u>77,058</u>	<u>3,115</u>	<u>(10,870)</u>	<u>12,591</u>	<u>81,895</u>
<i>General Unrestricted Funds</i>	<u>144,781</u>	<u>236,421</u>	<u>(221,116)</u>	<u>(12,674)</u>	<u>147,412</u>
Total Unrestricted Funds	<u>221,839</u>	<u>239,536</u>	<u>(231,986)</u>	<u>(83)</u>	<u>229,306</u>
<i>Restricted Funds</i>					
Missionary funds	2,021	12,541	(12,465)	-	2,097
PA/worship activities fund	2,572	-	-	-	2,572
Relief funds	9,630	2,880	(11,090)	83	1,502
Other funds	1,689	7,350	(7,235)	-	1,804
	<u>15,912</u>	<u>22,771</u>	<u>(30,791)</u>	<u>83</u>	<u>7,975</u>
Aggregate of funds	<u>237,751</u>	<u>262,307</u>	<u>(262,777)</u>	<u>0</u>	<u>237,281</u>

FOREST HILL COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

12 Funds (cont)

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	-	181,500	-	181,500
Debtors	31,058	-	2,473	33,531
Cash at bank and in hand	129,643	-	5,502	135,145
Creditors falling due within one year	(13,290)	(11,530)	-	(24,820)
Creditors falling due after one year	-	(88,076)	-	(88,076)
	<u>147,412</u>	<u>81,894</u>	<u>7,975</u>	<u>237,281</u>

Designated Funds

The Capital Fund is an unrestricted fund designated by the Trustees to separate the investment on property

Restricted Funds

Missionary Funds are used to support mission partners & related work around the world.

The PA/worship activities fund is for the purchase of PA & other worship related equipment.

Relief Funds support the work of social need in the UK and developing countries.

Other Funds relate to other gifts for specific causes.

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £20,092 (2022: £20,347) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2022: £nil) were paid to, or for, the trustees

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

FOREST HILL COMMUNITY CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	161,281	-	24,361	185,642	189,002	3,115	22,771	214,888
Charitable activities	4	43,986	-	-	43,986	47,344	-	-	47,344
Investments		364	-	-	364	75	-	-	75
Total income and endowments		205,631	-	24,361	229,992	236,421	3,115	22,771	262,308
EXPENDITURE ON:									
Charitable activities:	5	259,326	8,373	23,729	291,428	221,116	10,870	30,791	262,777
Total Expenditure		259,326	8,373	23,729	291,428	221,116	10,870	30,791	262,777
Net income/(expenditure)		(53,695)	(8,373)	632	(61,436)	15,305	(7,755)	(8,020)	(469)
Transfers between funds	12	(12,931)	12,632	299	-	(12,674)	12,591	83	-
Net movement in funds		(66,626)	4,259	931	(61,436)	2,631	4,836	(7,937)	(469)
Reconciliation of funds:									
Total funds brought forward		147,412	81,895	7,975	237,281	144,781	77,058	15,912	237,751
Total funds carried forward	12	80,785	86,154	8,906	175,845	147,412	81,895	7,975	237,281