

SHAKERLEY COMMUNITY PARTNERSHIP
(A COMPANY LIMITED BY GUARANTEE)

Annual Report & Financial Statements

For the year ended

31 March 2023

Registered Charity No : 1103396

SHAKERLEY COMMUNITY PARTNERSHIP
Report and accounts
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SHAKERLEY COMMUNITY PARTNERSHIP

Registered number: 04225590

Trustees's Report

The trustees present their annual trustee's report together with the unaudited financial statements for the Charity for the financial year ended 31st March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purpose.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Chairs's report

There have been no material changes in the Charities policies since the last report.

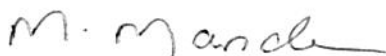
This financial year has seen the Community Centre struggling to maintain itself as a focal point in the community. The Café is no longer open as it was unsustainable, its income having been less than its direct costs. The trustees wish to focus on providing additional facilities for the local community. The Computer Suite provides IT courses as well as internet access for local people.

The Community Centre provide facilities for the following:-

- Meeting and training venue for voluntary and statutory groups*
- Education for Adults*
- Local Elections*
- Work with young people and families*
- Work with older people*
- Work with disabled people*
- Birthday parties*
- Other events*

Mr R Foster of Fosters Accountants Limited, Black Horse Chambers, 231 Elliott Street, Tyldesley has acted as Independent Examiner in the preparation of these accounts.

On behalf of the board



Ms M Marsden

Chair

19 December 2023

SHAKERLEY COMMUNITY PARTNERSHIP

Registered number: 04225590

Trustees's Report continued

Our purpose and activities

The principal activity of the Charity is to provide and manage a meeting place for all user groups within the Shakerley Community Area with the object of improving the life of the Community in the following manner : to advance education and to provide facilities in the interest of social welfare and leisure time activities.

Investment policy

The trustees, having regard to the liquidity requirements of the charity, have kept available funds in a liquidity cash interest-bearing deposit fund.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The trustees consider that the ideal level of reserves as at 31st March 2023 would be £20,000. The actual reserves as at 31st March 2023 were £707,829. The trustees are of the view that the charity is a going concern.

SHAKERLEY COMMUNITY PARTNERSHIP

Registered number: 04225590

Trustees's Report continued

For the year ended 31st March 2023

Results for the financial year

The results of the Charity for the financial year are set out in the statement of financial activities on page 5

Directors and Trustees

The directors of the charitable company (the Charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

<i>Mrs M Marsden (Director/Trustee)</i>	
<i>Mr I Hodcroft (Director/Trustee)</i>	<i>Resigned 13/08/2023</i>
<i>Mrs C Eccles (Director/Trustee)</i>	<i>Resigned 13/08/2023</i>
<i>Ms J E Eastoe (Director/Trustee)</i>	<i>Appointed 17/07/2023</i>
<i>Mr D I Peacock (Director/Trustee)</i>	<i>Appointed 17/07/2023</i>

Trustees's responsibilities in relation to the financial statements

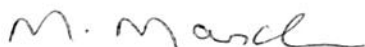
The Charity trustees (who are also the directors of the Company for the purpose of company law) are responsible for preparing a trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UKAAP)

Company law requires the Charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charitable Company and the incoming resources and application of resources, including income and expenditure, of the Charitable Company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently*
- Observe the methods and principles in the Charities SORP*
- Make judgements and estimates that are reasonable and prudent*
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements*
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business*

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



*Ms M Marsden
Chair
19 December 2023*

SHAKERLEY COMMUNITY PARTNERSHIP

Independent Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of SHAKERLEY COMMUNITY PARTNERSHIP for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SHAKERLEY COMMUNITY PARTNERSHIP for the year ended 31 March 2023 which comprise of the Income and Expenditure, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.



Mr R Foster
Fosters Accountants
Chartered Accountants
Black Horse Chambers
231 Elliott Street
Tyldesley
Manchester
M29 8DG

19 December 2023

SHAKERLEY COMMUNITY PARTNERSHIP
Statement of Financial Activities
for the year ended 31 March 2023

	2023 £	2022 £
INCOME		
Grants	12,300	4,384
Charitable activities	6,668	4,490
Fundraising	589	334
Donations	7,521	-
Other income	514	-
Total Income	<u>27,592</u>	<u>9,208</u>
EXPENDITURE		
Expenditure on charitable activities		
Staff costs	(10,650)	(1,300)
Management and administration costs	(15,127)	(14,171)
Total Expenditure	<u>(25,777)</u>	<u>(15,471)</u>
Net (expenditure) income and net movement in funds for the year	<u>1,815</u>	<u>(6,263)</u>
Funds brought forward	706,014	712,277
Funds carried forward	<u>707,829</u>	<u>706,014</u>

SHAKERLEY COMMUNITY PARTNERSHIP
Registered number: 04225590
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	702,615	703,776
Current assets			
Debtors	4	-	1,200
Cash at bank and in hand		5,964	2,070
		5,964	3,270
Creditors: amounts falling due within one year	5	(750)	(1,032)
Net current assets		5,214	2,238
Net assets		<u>707,829</u>	<u>706,014</u>
Funds of the charity			
Unrestricted income funds		707,829	706,014
Total charity funds		<u>707,829</u>	<u>706,014</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The directors have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to trustees of the company

These financial statements were approved by the board of directors and are signed on its behalf by:

M. Marsden

Ms M Marsden
Director

Approved by the board on 19 December 2023

SHAKERLEY COMMUNITY PARTNERSHIP
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommendation Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Companies Act 2006

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. At the date of transition, no restatements were required.

Income

Income recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income represents the amounts receivable from grants, room hire and other trading activities.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computers	50%
Equipment	25%

No provision has been made for depreciation on property of the Limited Company

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Debtors

Trade and other debtors are recognised at the settlement dues after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discount due.

SHAKERLEY COMMUNITY PARTNERSHIP
Notes to the Accounts
for the year ended 31 March 2023

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Tangible fixed assets

	Land and buildings £	Equipment £	Computer £	Total £
Cost				
At 1 April 2022	700,000	49,819	10,750	760,569
At 31 March 2023	<u>700,000</u>	<u>49,819</u>	<u>10,750</u>	<u>760,569</u>
Depreciation				
At 1 April 2022	-	46,909	9,884	56,793
Charge for the year	-	728	433	1,161
At 31 March 2023	<u>-</u>	<u>47,637</u>	<u>10,317</u>	<u>57,954</u>
Net book value				
At 31 March 2023	<u>700,000</u>	<u>2,182</u>	<u>433</u>	<u>702,615</u>
At 31 March 2022	<u>700,000</u>	<u>2,910</u>	<u>866</u>	<u>703,776</u>

4 Debtors

	2023 £	2022 £
Other debtors	<u>-</u>	<u>1,200</u>

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	<u>750</u>	<u>1,032</u>

6 Other information

SHAKERLEY COMMUNITY PARTNERSHIP is a private company limited by guarantee and incorporated in England. Its registered office is:
 Community Centre
 8 Cumberland Avenue
 Tyldesley
 Manchester
 M29 8FU

SHAKERLEY COMMUNITY PARTNERSHIP**Detailed profit and loss account****for the year ended 31 March 2023***This schedule does not form part of the statutory accounts*

	2023		2022	
	£		£	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
Income				
Grants	-	12,300	4,384	
Room hire	6,668		4,490	
Bank interest	2		-	
Fundraising	589		334	
Donations	7,521		-	
Other income	512		-	
	<u>15,292</u>	<u>12,300</u>	<u>9,208</u>	<u>-</u>
Expenditure				
General administrative expenses:				
Salaries and payroll costs	1,150	9,500	1,300	
Rates and water	1,335		1,008	
Light and heat	8,641		5,880	
Community activities	62		962	
Catering & refreshments	322		168	
Telephone and internet	914		914	
Repairs and renewals	481	800	752	
Insurance	253		1,166	
Licences and subscriptions	-		35	
Computer costs	60		431	
Postage and stationery	-		5	
Sundries and cleaning	348		509	
Accountancy fees	750		810	
Depreciation	1,161		1,531	
	<u>15,477</u>	<u>10,300</u>	<u>15,471</u>	<u>-</u>
	<u>15,477</u>	<u>10,300</u>	<u>15,471</u>	<u>-</u>