

AVERY HILL CHARITABLE TRUST

England & Wales · Charity number 1103393

Details

Other names	AVERY HILL CHRISTIAN FELLOWSHIP
Status	Registered
Legal form	Charitable company
Company number	05039769
Registered	2004-04-26
Register	View on the Charity Commission register

Contact

Address	Avery Hill Christian Fellowship Southspring Sidcup DA15 8EA
Phone	02088597073
Email	averyhilloffice@gmail.com
Website	www.averyhill.info

Activities

Objects: 3.1 TO PROMOTE AND ADVANCE THE CHRISTIAN FAITH THROUGHOUT THE WORLD GENERALLY INCLUDING BY THE WORSHIP OF GOD, THE INSTRUCTION AND EDIFICATION OF CHRISTIANS, THE CARE AND CHRISTIAN INSTRUCTION OF YOUNG PEOPLE AND CHILDREN AND THE EVANGELISATION OF NON-CHRISTIANS.3.2 TO RELIEVE POVERTY, HARDSHIP, SICKNESS AND DISTRESS AMONG ALL PEOPLES OF THE WORLD.3.3 TO PROMOTE EDUCATION AND TRAINING.3.4 TO SUPPORT SUCH OTHER CHARITIES AND CHARITABLE PURPOSES AS THE TRUSTEES SHALL DECIDE.

Activities: The advancement of the Christian Faith, relief of poverty

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** GREATER LONDON
- Bexley
- Greenwich

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£630,453	£533,635	£753,184	6
2024-02-29	£580,250	£527,192	£656,366	6
2023-02-28	£643,581	£452,891	£603,308	6
2022-02-28	£373,547	£345,407	-	-
2021-02-28	£492,048	£352,148	-	-

Trustees

Name	Role	Appointed
Paul James Piper	Chair	
Angela Walton		2018-05-22
Lola Adewole		2014-12-04
Wendy Taylor		2017-05-18

AVERY HILL CHARITABLE TRUST

England & Wales - Charity number 1103393

Accounts

Avery Hill Charitable Trust

Report and Accounts

Year ended 28th February 2025

AVERY HILL CHARITABLE TRUST
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2025

Working Names	Avery Hill Christian Fellowship Bexley Foodbank
Trustees	Ms L Adewole Mr P Piper Mrs W Taylor Mrs A Walton
Company Secretary	Mr P Piper
Key Staff	Mr J Coates Mrs G Bates
Governing Document	Memorandum and Articles of Association dated 10th February 2004
Company Registration Number	5039769
Charity Registration Number	1103393
Principal Address	Southspring Sidcup Kent DA15 8EA
Registered Office	As above
Independent Examiner	Nick Spear ACCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Santander 21 Prescott Street London E1 8TN Barclay Bank plc 167 High Street Orpington Kent BR1 1NL

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AVERY HILL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) To promote and advance the Christian faith throughout the world generally including the worship of God, the instruction and edification of Christians; and the care and Christian instruction of young people and children and the evangelisation of non-Christians.
- b) To relieve poverty, hardship, sickness and distress among all peoples of the world
- c) To promote education and training
- d) To support such other charities and charitable purposes as the trustees shall decide.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Avery Hill Christian Fellowship; its trustees, leadership team and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Greenwich and Bexley come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The church is based at Southspring, on the Avery Hill estate in Southeast London.

Meetings include a Sunday morning worship service, Sunday school and youth in the shed. Midweek meetings include prayer and bible studies held twice on a Wednesday either in person or on Zoom. A group also meet in the church on a Tuesday for those seeking to explore the Christian faith and who would not normally attend a traditional church service on a Sunday. Other meetings held at the church include after school clubs, ladies and men's groups and a parent and toddler group - Springlets. The N40's group consisting of retirees and those not working during the week enjoy a programme of visits and activities in the area. In conjunction with the foodbank at the church on a Thursday an informal cafe is available for people to come and socialise and through this people have attended the Tuesday group or attended church on a Sunday.

Two Baptisms were held over the course of the year in addition to the Christmas and Easter services. The Christmas service included participation from the children attending the after school clubs resulting in a full church. There were also teaching programmes and opportunities for the church to worship together and learn more about Jesus. In addition, a number of family services were held with the aim of making the Gospel available to those in the community. A 12 week recovery course was held in the Autumn at the church for those seeking to overcome addiction. This was run with the help of a local baptist minister. The church also hosted a 24 hour prayer vigil for Bexley and Greenwich churches to come together and pray for the youth of the area.

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The children's and youth work continues to grow from a small base with our youth and community worker returning from maternity leave in September. At the beginning of 2025, Jack McAlpine was employed on a sessional basis to help with the after school club. Some two youth attended a summer camp at North Cotes in Yorkshire led by the youth and community worker.

The Bexley Foodbank, part of the Trussell Trust network, continued to operate from four distribution centres at the church premises, New Community Church in Sidcup, Queen Street Baptist church in Erith and Trinity Baptist Church in Bexleyheath. The charity is grateful to Bexley Council for their continued support in the provision of storage facilities and grants from the Household Support Fund.

Donations of food and household items to the foodbank reduced by 13% to 80,855 kg from the previous year. Grants of food and household items also reduced from the previous year, down 15% to 106,580 kg. In addition, grants of supermarket vouchers were also made equivalent to some 5,380 kg. Funding for the vouchers was provided by Bexley Council. Some 10,800 clients were provided with groceries, other household items or supermarket vouchers, a reduction of 3,950 over the previous year. The shortfall of items donated to those granted together with shortages of certain items required the purchase of 24,839 kg of goods from supermarkets. Overall, the value of grants of food, household items and supermarket vouchers reduced by 8% to £287,048 while donated and purchased goods increased by 14% to £296,590. The increase in the value of donated and purchased goods was due to higher grocery prices more than offsetting the reduced volume.

In conjunction with the Bexley Borough Citizens Advice foodbank clients continue to receive advice on benefits, debt, housing and other financial matters funded by a grant from The Trussell Trust. An employee of Bexley Borough Citizens Advice attends each of the distribution centres to meet with clients. The scheme has been in operation since November 2022. For the 12 months to 31st March 2025 some 1,325 clients have met the advisor resulting in increased benefits and debt written off totalling £68,000 with an expectation of a further £126,000 to be achieved in future. This service has contributed to a reduced usage of the foodbank.

With the reduction in food donations requiring the purchase of goods to meet client demand together with keeping the distribution centres stocked with adequate supplies this placed pressure on the warehouse operations. As a result the need for a warehouse manager was identified. During the course of the year the charity applied for and was successful in obtaining a grant towards the costs of a warehouse manager. This position was filled from the 1st January 2025.

The church continued to support local charities whose operations meet the objects of the charity. Those supported comprised The Pioneer Network, Christian Resources in Bexley Schools (CRIBS) and Lark in The Park. The Pioneer Network is a group of evangelical churches in the UK and overseas whose values mirror those of the charity.

Cross cultural mission is supported by the church through iNet, a charity that provides financial and spiritual guidance, training and information to missionaries based overseas and those working cross culturally in the UK. Direct financial support was provided to three families working overseas in Bulgaria, the Lebanon and Malaysia. The church also supports the work of Open Doors mainly through prayer for those persecuted for their faith

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

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Volunteers

The church makes significant use of volunteers for its operation. This includes people leading meetings, preaching, teaching in the Sunday school and youth shed, together with people who lead and help with events during week such as Springlets, after school clubs and youth events. In addition, many others help with the provision of refreshments after meetings which help to provide the friendly and welcoming nature of the church.

With only two employed people, the foodbank relies upon its volunteers for the collection, storing and distribution of food and other essential items. The volunteers seek to serve the clients of the foodbank in a welcoming and friendly manner. Over 100 people volunteer at the the various foodbank locations as well as those who help to transport food to and from the storage facility.

Structure, Governance and Management

Avery Hill Charitable Trust is a charitable company limited by guarantee, incorporated on 10th February 2004 and registered as a charity on 26th April 2004. Church activities are carried out under the name of Avery Hill Christian Fellowship while that of the foodbank under the name of Bexley Foodbank. The company was established under a Memorandum of Association, which set the objects and powers of the charitable company and is governed under its Articles of Association. Membership is open to those over 18 who subscribe to the Statement of Beliefs contained in the Memorandum and Articles of Association and are accepted by the Board of trustees. There are seven members (eight in 2022) of the Company, each of whom agrees to contribute £1 in the event of the charity winding up.

In accordance with the Articles of Association the minimum number of Trustees is three. Each year one third of the Trustees are to retire and be available for election at the AGM. No person may be appointed a Trustee unless over the age of eighteen years of age and subscribes to the Statement of Beliefs. It is expected that new Trustees will be appointed from within the church. Potential trustees are invited to attend a trustee meeting, meet with the chairman of trustees and the other trustees prior to being invited onto the board by a majority of trustees.

The board of trustees currently consist of four people who meet on a regular basis to administer and oversee the activities of the charity. They are responsible for all financial matters of the charity including setting budgets, approving expenditure above £500, reviewing policy and procedures and employmeny of staff. The pastor and foodbank manager join the meetings as required.

In addition to the trustees, a Leadership Team comprising three people (including one trustee) are responsible for the spiritual oversight of the church and Foodbank. Day to day activities are managed by paid staff, volunteers and members of the leadership team.

The salaries of key paid staff are set by the trustees with reference to salaries paid for similar roles in London and the Home Counties taking into account similar level of benefits.

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Financial review

These accounts include some rounding errors but do not materially affect the accounts.

During the year income increased by £50,203, to £630,453 and expenditure increased by £6,443 to £533,336. As a result the surplus for the year increased by £43,760, to £96,818 and the charity's net assets increased by the same amount, to £751,808. Net current assets increased by £102,846, to £724,899.

The increase in income was attributable to higher grants from local authorities (£44,303) and the Trussell Trust (£11,452). Bexley Council continued to support the foodbank with donations totalling £150,000 during the year. Support was also received from many individuals, churches, companies and other charities. Church income was down by £1,787 from the previous year due to a reduction in donations from those attending the church.

Despite the lower volume of donations to the foodbank and the need to purchase food and other items the Bexley Foodbank fund increased by £100,618. Church funds, including unrestricted reserves reduced by £3,800. With demand expected to continue to rise in the next few years the foodbank surplus will be utilised to meet the expected shortfall in donated goods over and above those granted to clients.

Investments

The charities investment policy is to hold surplus funds in current and deposit accounts at the bank as long term investments are not considered appropriate due to the expected usage of surplus reserves.

With the recent increases in interest rates it is planned to investigate increased usage of deposit accounts.

Fundraising

All major fundraising has been undertaken by the treasurer and foodbank manager. A budget is set each year for raising funds for the foodbank as well as donations for church activities. Church donations were close to budget with that for the foodbank significantly above budget due to donations from Bexley Council, companies and charities as well as grant income for the foodbank warehouse manager.

Pension liabilities

As the charity's pension arrangements for paid staff are all defined contributions there are no pension liabilities.

Funds in deficit

There are no funds in deficit.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £68,500 (which equates to about 3 months' of unrestricted expenditure plus 2.5 years rent) so that the charity could continue to operate should income and/or expenditure vary adversely. At the year end, the charity held unrestricted cash in excess of £147,000 and the charity is complying with its reserves policy.

Going concern

There are no going concern issues.

AVERY HILL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
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FOR THE YEAR ENDED 28 FEBRUARY 2025

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

The trustees have identified a significant shortfall in donations either from church members or to the foodbank as the most significant risk. This is mitigated by the reserving policy. Loss of key staff or volunteers is also a significant risk which is mitigated by annual reviews of performance and salaries and by succession planning. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Plans for the future

The church plans to continue to seek ways to serve the local community and thus introduce them to the saving grace of Jesus Christ. Activities planned for the coming year include the following:

Weekly worship services
Family friendly services
Midweek prayer and bible study meetings
Seeker friendly discussion groups exploring the bible
Children and youth meetings
Ladies and Men's meetings
Parent and Toddler group
N40's activities
Attendance at the Wildfires festival
Growing the relationship with Pioneer

The foodbank plans to continue the provision of food and other essential supplies to those in need primarily in the London Boroughs of Bexley and Greenwich. In addition, the provision of advice to clients will continue in partnership with Bexley Borough Citizens Advice to reduce foodbank usage in the future.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

AVERY HILL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
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The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

PJ Piper

[PJ Piper \(Sep 4, 2025 15:13:09 GMT+1\)](#)

Paul Piper

Date: Sep 4, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
AVERY HILL CHARITABLE TRUST
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025 on pages 9 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Spear
Nick Spear (Sep 5, 2025 08:57:20 GMT+1)

Nick Spear ACCA
Member of the Association of Chartered Certified Accountants
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Sep 5, 2025

AVERY HILL CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	111,418	518,824	630,242	578,762
Charitable activities	4	105	105	210	1,487
Other income	5	1	0	1	1
Total income and endowments		111,524	518,929	630,453	580,250
EXPENDITURE ON:					
Cost of generating funds	6	-	299	299	-
Charitable activities	7	114,672	418,664	533,336	527,192
Total expenditure		114,672	418,963	533,635	527,192
Net income/(expenditure)		(3,148)	99,966	96,818	53,058
Reconciliation of funds:					
Total funds brought forward		173,632	482,734	656,366	603,308
Total funds carried forward	16	170,484	582,700	753,184	656,366

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10-19 form part of these accounts.

AVERY HILL CHARITABLE TRUST

BALANCE SHEET

AS AT 29 FEBRUARY 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	9	27,036	7,873	34,909	42,313
		<u>27,036</u>	<u>7,873</u>	<u>34,909</u>	<u>42,313</u>
CURRENT ASSETS					
Stock	10	-	110,976	110,976	86,401
Debtors	11	4,241	2,666	6,907	8,792
Cash at bank and in hand	12	147,469	463,965	611,434	529,589
		151,710	577,607	729,317	624,782
CREDITORS: Amounts falling due within one year	13	(8,262)	(2,780)	(11,042)	(2,729)
Net current assets / (liabilities)		<u>143,448</u>	<u>574,827</u>	<u>718,275</u>	<u>622,053</u>
Total assets less current liabilities		<u>170,484</u>	<u>582,700</u>	<u>753,184</u>	<u>664,366</u>
Provisions for liabilities	14	-	-	-	(8,000)
Net assets / (liabilities) excluding pension asset / (liability)		<u>170,484</u>	<u>582,700</u>	<u>753,184</u>	<u>656,366</u>
TOTAL NET ASSETS		<u>170,484</u>	<u>582,700</u>	<u>753,184</u>	<u>656,366</u>
FUND BALANCES	16				
Unrestricted Funds					
General funds		170,484	-	170,484	173,632
		<u>170,484</u>	<u>-</u>	<u>170,484</u>	<u>173,632</u>
Restricted Funds		-	582,700	582,700	482,734
		<u>170,484</u>	<u>582,700</u>	<u>753,184</u>	<u>656,366</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

PJ Piper
PJ Piper (Sep 4, 2025 15:13:09 GMT+1)

Paul Piper

Date: Sep 4, 2025

Company number: 5039769

Charity number: 1103393

The notes on page 10-19 form part of these accounts.

AVERY HILL CHARITABLE TRUST
FOR THE YEAR ENDED 28 FEBRUARY 2025
CASH FLOW STATEMENT

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	a	<u>87,472</u>	<u>70,550</u>
Cash flows from investing activities:			
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		(5,628)	(4,368)
Proceeds from sale of investments			
Purchase of investments			
Net cash provided by/(used in) investing activities		<u>(5,628)</u>	<u>(4,368)</u>
Change in cash and equivalents in the reporting period		81,844	66,182
Cash and equivalents at the beginning of the year	b	529,589	463,407
Change in cash and equivalents due to exchange rate movements		-	-
Cash and cash equivalents at the end of the year	b	<u>611,434</u>	<u>529,589</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	529,589	81,844	611,434
Total net funds / (debt)	<u>529,589</u>	<u>81,844</u>	<u>611,434</u>

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	96,818	53,058
Adjustments for:		
Depreciation charges and provisions for impairment	13,032	11,533
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	(24,575)	7,313
(Increase)/decrease in debtors	1,885	(1,732)
Increase/(decrease) in creditors	8,312	379
Other	(8,000)	(1)
Net cash provided by (used in) operating activities	<u>87,472</u>	<u>70,550</u>

Note b: Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank with immediate access	611,434	529,589
Notice deposits (with a term of three months or less)	-	-
Petty cash	-	-
Total cash and cash equivalents	<u>611,434</u>	<u>529,589</u>

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

As income exceeded £500,000 in the reported year, the charity's expenditure has been analysed by business activity in note 6. The previous year's expenditure has been recategorised into the same cost items. There was no impact on reserves.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value. These comprise donations to the Bexley Foodbank on the basis of the value of average donation per kilogramme multiplied by the total number of kilogrammes received.

The charity relies on volunteers to carry out many of its activities, particularly the Bexley Foodbank activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from grants and church retreats and other events.

Other income comprises gains arising from the disposal of tangible fixed assets.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on commercial trading activities fundraising and managing investments.

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	5 years
Equipment & vehicles	5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) The value of donated food and food grants are based upon the estimated value of weighed goods. If the valuation of the price per KG changed it would have a material impact on the accounts and value of stock.

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

3 Donations and legacies

	2025 £	2024 £
Donations of cash and similar	159,209	166,375
Donations in kind	223,970	221,105
Grants from London Borough of Bexley	150,000	100,000
Grants from London Borough of Greenwich	-	5,697
Grants from Trussell Trust	83,080	71,578
Income tax recoverable	13,983	14,007
	<u>630,242</u>	<u>578,762</u>

Donations in kind comprise items donated to the Bexley Foodbank for distribution to clients.

4 Income from charitable activities

	2025 £	2024 £
Church retreats and events	105	145
First Aid Course Fees	105	-
Youth Camp Fees	-	450
Sale of Cakes for Youth Camp	-	387
Community outreach programs	-	5
Use of Hall by Third Parties	-	500
	<u>210</u>	<u>1,487</u>

5 Other income

	2025 £	2024 £
Interest	1	1
	<u>1</u>	<u>1</u>

6 Cost of generating funds

	2025 £	2024 £
Cost of Wingwalk sponsorship	299	-
	<u>299</u>	<u>-</u>

7 Charitable expenditure

	Church activities	Bexley Foodbank	Total Charitable Expenditure 2025
People	55,028	103,593	158,621
Cost of Activities	10,091	5,428	15,519
Property	29,797	6,815	36,612
Equipment & Software	1,907	416	2,323
Grants made	20,772	297,329	318,101
Governance	1,080	1,080	2,160
	<u>118,675</u>	<u>414,661</u>	<u>533,336</u>

	Church activities	Bexley Foodbank	Total Charitable Expenditure 2024
People	54,378	84,482	138,860
Cost of Activities	7,989	8,230	16,219
Property	32,051	6,262	38,313
Equipment & Software	810	2,130	2,940
Grants made	16,717	312,043	328,760
Governance	1,050	1,050	2,100
	<u>112,995</u>	<u>414,197</u>	<u>527,192</u>

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

The fee payable to the independent examiner for examining the accounts was £2,160 (2024: £2,100); in addition the charity paid £843 (2024: £949) to Stewardship for payroll bureau services.

Grants payable

	Institutions	Individuals	2025
	£	£	£
Grants for UK and overseas mission	3,585	9,250	12,835
Grants for the relief of poverty	42	299,784	299,826
Grants for education, including ministry training	5,440	-	5,440
	<u>9,067</u>	<u>309,034</u>	<u>318,101</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	4,650	10,713	15,363
Grants for the relief of poverty	100	312,097	312,197
Grants for education, including ministry training	1,200	-	1,200
	<u>5,950</u>	<u>322,810</u>	<u>328,760</u>

The charity's principal grants to institutions comprised:

	2025	2024
	£	£
Pioneer Trust	4,240	-
iNet Trust	2,635	2,400
Christian Resources in Bexley Schools	1,200	1,200
Grants to institutions for less than £1,000 each	992	2,350
	<u>9,067</u>	<u>5,950</u>

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of some grant receiving institutions as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2025	2024
	£	£
Gross wages and salaries	105,582	90,272
Social security	4,774	2,148
Pension costs	8,217	6,817
	<u>118,573</u>	<u>99,237</u>

The average monthly number of employees during the year was 5.2 (2024: 6.3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

During the year key management received employment benefits totalling £76,799 (2024: £62,032).

No trustees received employment benefits in either the current or preceding year.

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

9 Tangible fixed assets

	Leasehold Improvements £	Fixtures, fittings and equipment £	Vehicles £	Total 2025 £
Cost				
At 1 March 2024	96,515	9,905	10,413	116,833
Additions	5,628	-	-	5,628
Disposals	-	-	-	-
At 29 February 2025	<u>102,143</u>	<u>9,905</u>	<u>10,413</u>	<u>122,461</u>
Accumulated depreciation				
At 1 March 2024	68,438	2,971	3,110	74,519
Charge for the year	8,978	1,981	2,073	13,032
Eliminated on disposal	-	-	-	-
At 29 February 2025	<u>77,416</u>	<u>4,952</u>	<u>5,184</u>	<u>87,552</u>
Net book value				
At 29 February 2025	<u>24,727</u>	<u>4,953</u>	<u>5,229</u>	<u>34,909</u>
At 28 February 2024	<u>28,077</u>	<u>6,934</u>	<u>7,303</u>	<u>42,313</u>

The above net book value for vehicles includes £0 (2024: £0) for assets held under finance leases.

10 Stock

	2025 £	2024 £
Donated goods	<u>110,976</u>	<u>86,401</u>
	<u>110,976</u>	<u>86,401</u>

Stock comprises donated goods to the Bexley Foodbank held at the end of the year.

11 Debtors

	2025 £	2024 £
Falling due within one year:		
Tax recoverable	4,127	5,215
Prepayments and accrued income	<u>2,780</u>	<u>3,577</u>
Total debtors	<u>6,907</u>	<u>8,792</u>

12 Cash at Bank and in Hand

	2025 £	2024 £
Cash at bank with immediate access	<u>611,434</u>	<u>529,589</u>
	<u>611,434</u>	<u>529,589</u>

13 Creditors: liabilities falling due within one year

	2025 £	2024 £
Trade creditors	4,168	2,454
Accruals	<u>6,874</u>	<u>275</u>
	<u>11,042</u>	<u>2,729</u>

14 Provisions

	2025 £	2024 £
Provisions brought forward	8,000	8,000
Movement in year:		
Release of Provision	<u>(8,000)</u>	<u>-</u>
Provisions carried forward	<u>-</u>	<u>8,000</u>

A provision was established when the electricity provider for the church building at Southspring stopped sending invoices. Recent contact with the supplier has resulted in the release of the provision with estimated costs accrued in creditors.

15 Pension commitments

During the year employer's pension contributions totalling £8,216 (2024: £6,817) were payable to defined contribution personal pension schemes.

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

16 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Closing balance 2025 £
<i>General Unrestricted Funds</i>	173,632	111,524	(114,672)	170,484
Total Unrestricted Funds	173,632	111,524	(114,672)	170,484
<i>Restricted Funds</i>				
Bexley Foodbank	476,277	515,578	(414,960)	576,895
Humanitarian	628	2,336	(2,475)	489
Missionary	-	195	-	195
Parent & Toddler Group	860	-	(51)	809
Property	4,964	-	(657)	4,307
Youth	5	820	(820)	5
	482,734	518,929	(418,963)	582,700
Aggregate of funds	656,366	630,453	(533,635)	753,184

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		2025 £
	General funds £	Restricted funds £	
Tangible fixed assets	27,036	7,873	34,909
Stock	-	110,976	110,976
Debtors	4,241	2,666	6,907
Cash at bank and in hand	147,469	463,965	611,434
Creditors falling due within one year	(8,262)	(2,780)	(11,042)
Provisions for liabilities	-	-	-
	170,484	582,700	753,184

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	169,190	116,506	(112,064)	173,632
Total Unrestricted Funds	169,190	116,506	(112,064)	173,632
<i>Restricted Funds</i>				
Bexley Foodbank	426,885	463,588	(414,197)	476,277
Humanitarian	686	95	(153)	628
Missionary	700	-	(700)	-
Parent & Toddler Group	856	5	-	860
Property	4,983	-	(19)	4,964
Youth	8	56	(59)	5
	434,118	463,744	(415,128)	482,734
Aggregate of funds	603,308	580,250	(527,192)	656,366

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		
	General funds £	Restricted funds £	2024 £
Tangible fixed assets	31,709	10,604	42,313
Stock	(0)	86,401	86,401
Debtors	6,205	2,587	8,792
Cash at bank and in hand	145,206	384,383	529,589
Creditors falling due within one year	(1,488)	(1,241)	(2,729)
Provisions for liabilities	(8,000)	-	(8,000)
	173,632	482,734	656,366

Bexley Foodbank: A Trussell Trust foodbank which includes donations received and grants made in kind of food and other items.

Humanitarian: Donations received and grants made for the relief of poverty.

Missionaries: A fund for the support of three missionary families

Parent & Toddlers: A fund in relation to the Springlets group run by the church.

Property & Equipment: A fund to meet the costs of improving the church building and the purchase of equipment.

Youth: A fund to provide equipment and to subsidise events for the youth meeting at the church.

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

17 Operating lease commitments

The charity has an operating lease for its church building. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2025 £	2024 £
Payments falling due:		
Within one year	4,710	14,130
Between one and five years	-	4,710
After five years	-	-
	<u>4,710</u>	<u>18,840</u>

During the year the charity was charged £14,130 (2024: £14,130) for its operating lease.

18 Transactions with related parties

During the year the charity:

- a) received donations totalling £66,886 (2024: £62,032) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2024: £0) were paid to, or for, the trustees.

One of the trustees, Paul Piper is also a trustee of iNet Trust Limited a missions agency. During the year the charity made donations totalling £2,635 (2024: £2,400).

19 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

AVERY HILL CHARITABLE TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 28 FEBRUARY 2025

	Note	<u>Unrestricted funds</u>			<u>Unrestricted funds</u>		
		General 2025 £	Restricted 2025 £	Total 2025 £	General 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	111,418	518,824	630,242	115,023	463,739	578,762
Charitable activities	4	105	105	210	1,482	5	1,487
Other income	5	1	0	1	1	-	1
Total income and endowments		111,524	518,929	630,453	116,506	463,744	580,250
EXPENDITURE ON:							
Cost of generating funds		-	299	299	-	-	-
Charitable activities:	7	114,672	418,664	533,336	112,064	415,128	527,192
Total Expenditure		114,672	418,963	533,635	112,064	415,128	527,192
Net income/(expenditure)		(3,148)	99,966	96,818	4,442	48,616	53,058
Reconciliation of funds:							
Total funds brought forward		173,632	482,734	656,366	169,190	434,118	603,308
Total funds carried forward	16	170,484	582,700	753,184	173,632	482,734	656,366

AVERY HILL CHARITABLE TRUST

England & Wales - Charity number 1103393

Accounts

Avery Hill Charitable Trust

Report and Accounts

Year ended 29th February 2024

AVERY HILL CHARITABLE TRUST
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2024

Working Names	Avery Hill Christian Fellowship Bexley Foodbank
Trustees	Ms L Adewole Mr P Piper Mrs W Taylor Mrs A Walton
Company Secretary	Mr P Piper
Key Staff	Mr J Coates Mrs G Bates
Governing Document	Memorandum and Articles of Association dated 10th February 2004
Company Registration Number	5039769
Charity Registration Number	1103393
Principal Address	Southspring Sidcup Kent DA15 8EA
Registered Office	As above
Independent Examiner	Archie McDowall BA CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Santander 21 Prescott Street London E1 8TN Barclay Bank plc 167 High Street Orpington Kent BR1 1NL

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AVERY HILL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 29 FEBRUARY 2024

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) To promote and advance the Christian faith throughout the world generally including the worship of God, the instruction and edification of Christians; and the care and Christian instruction of young people and children and the evangelisation of non-Christians.
- b) To relieve poverty, hardship, sickness and distress among all peoples of the world
- c) To promote education and training
- d) To support such other charities and charitable purposes as the trustees shall decide.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Avery Hill Christian Fellowship; its trustees, leadership team and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Greenwich and Bexley come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The church is based at Southspring, on the Avery Hill estate in Southeast London.

Meetings include a Sunday morning worship service, Sunday school and youth in the shed. Midweek meetings include prayer and bible studies held twice on a Wednesday either in person or on Zoom. The new Tuesday group for those seeking to explore the Christian faith and would not normally attend a traditional church service on a Sunday has grown over the year from small beginnings. Other meetings held at the church include after school clubs, ladies and men's groups and a parent and toddler group - Springlets. The N40's group consisting of retirees and those not working during the week enjoy a programme of visits and activities in the area.

Over the course of the year the church experienced growth in attendance on a Sunday as well as at the Tuesday group. Two Baptisms were held over the course of the year in addition to the Christmas and Easter services. The Christmas service included participation from the children attending the after school clubs resulting in a full church. There were also teaching programmes and opportunities for the church to worship together and learn more about Jesus. In addition, a number of family services were held with the aim of making the Gospel available to those in the community. Community events included holding the Big Lunch and pancake evening.

AVERY HILL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 29 FEBRUARY 2024

The children's and youth work continues to grow from a small base, notwithstanding our youth and community worker going on maternity leave during the course of the year and our children's worker leaving the role. The programmes continue for both children and youth being fulfilled by volunteers from the church. Some 5 youth attended a summer camp at North Cotes in Yorkshire led by the youth and community worker.

The Bexley Foodbank, part of the Trussell Trust network, continued to operate from four distribution centres at the church premises, New Community Church in Sidcup, Queen Street Baptist church in Erith and Trinity Baptist Church in Bexleyheath. The charity is grateful to Bexley Council for their continued support in the provision of storage facilities and grants from the Household Support Fund.

For the first time since opening, donations of food and household items to the foodbank reduced from the previous year, down by 17% to 93,323 kg. While grants of food and household items was similar to the previous year, down 1% at 124,845 kg, grants of supermarket vouchers were also made equivalent to some 15,136 kg. Funding for the vouchers was provided by Bexley Council. Some 14,250 clients were provided with groceries, other household items or supermarket vouchers, an increase of 350 over the previous year. The shortfall of items donated to those granted together with shortages of certain items required the purchase of 25,213 kg of goods from supermarkets. Overall, the value of grants of food, household items and supermarket vouchers increased 23% to £312,097 while donated and purchased goods reduced 6% to £260,089.

As part of the strategy to reduce the usage of foodbanks, the charity received a grant from the Trussell Trust in respect to the provision of advice to clients on benefits, debt, housing and other financial matters. This grant for financial inclusion is for a period of two years with an optional extension for one year. The advice is provided by an employee of Bexley Borough Citizens Advice who attends each of the distribution centres to meet with clients. The scheme has been in operation since November 2022. During the year, over 450 clients have met the advisor resulting in increased benefits and debt written off totalling £110,000. This has also resulted in a number of clients not requiring grants from the foodbank in the future.

A volunteer development officer was recruited in May 2023 for the foodbank funded by a grant from the Trussell Trust. Since commencing the role, Kate Harris has been invaluable in providing support to Gill Bates the Foodbank manager and in seeking to utilise the full skills of our wonderful volunteers.

The church continued to support local charities whose operations meet the objects of the charity. Those supported comprised Christian Resources in Bexley Schools (CRIBS), Lark in The Park and the Bexley Winter Shelter. In addition, the church supported Reach London, an initiative to galvanise churches in London to mission through prayer, training and mutual support of church leaders and Good News for Everyone.

At the end of the year the church joined the Pioneer Network ("Pioneer"), a group of evangelical churches in the UK and overseas. The values of Pioneer (relational, missional, charismatic and kingdom orientated) closely match those of the church. The church has already benefitted from input from Pioneer in the form of training and mentoring of leaders in the church.

Cross cultural mission is supported by the church through iNet, a charity that provides financial and spiritual guidance, training and information to missionaries based overseas and those working cross culturally in the UK. Direct financial support was provided to three families, two of which are working overseas in Bulgaria and the Lebanon and one in the UK. The church also supports the work of Open Doors mainly through prayer for those persecuted for their faith.

AVERY HILL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 29 FEBRUARY 2024

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Volunteers

The church makes significant use of volunteers for its operation. This includes people leading meetings, preaching, teaching in the Sunday school and youth shed, together with people who lead and help with events during week such as Springlets, after school clubs and youth events. In addition many others help with the provision of refreshments after meetings which help to provide the friendly and welcoming nature of the church. Four out of six members of the leadership team are volunteers.

With only two employed people, the foodbank relies upon its volunteers for the collection, storing and distribution of food and other essential items. The volunteers seek to serve the clients of the foodbank in a welcoming and friendly manner. Over 100 people volunteer at the the various foodbank locations as well as those who help to transport food to and from the storage facility.

Structure, Governance and Management

Avery Hill Charitable Trust is a charitable company limited by guarantee, incorporated on 10th February 2004 and registered as a charity on 26th April 2004. Church activities are carried out under the name of Avery Hill Christian Fellowship while that of the foodbank under the name of Bexley Foodbank. The company was established under a Memorandum of Association, which set the objects and powers of the charitable company and is governed under its Articles of Association. Membership is open to those over 18 who subscribe to the Statement of Beliefs contained in the Memorandum and Articles of Association and are accepted by the Board of trustees. There are eight members (eight in 2022) of the Company, each of whom agrees to contribute £1 in the event of the charity winding up.

In accordance with the Articles of Association the minimum number of Trustees is three. Each year one third of the Trustees are to retire and be available for election at the AGM. No person may be appointed a Trustee unless over the age of eighteen years of age and subscribes to the Statement of Beliefs. It is expected that new Trustees will be appointed from within the church. Potential trustees are invited to attend a trustee meeting, meet with the chairman of trustees and the other trustees prior to being invited onto the board by a majority of trustees.

The board of trustees currently consist of four people who meet on a regular basis to administer and oversee the activities of the charity. They are responsible for all financial matters of the charity including setting budgets, approving expenditure above £500, reviewing policy and procedures and employment of staff. The pastor and foodbank manager join the meetings as required.

In addition to the trustees, a Leadership Team comprising six people (including one trustee) are responsible for the spiritual oversight and practical running of the church and Foodbank. Day to day activities are managed by paid staff, volunteers and members of the leadership team.

The salaries of key paid staff are set by the trustees with reference to salaries paid for similar roles in London and the Home Counties taking into account similar level of benefits.

AVERY HILL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 29 FEBRUARY 2024

Financial review

These accounts include some rounding errors but do not materially affect the accounts.

During the year income reduced by £63,331, to £580,250 and expenditure increased by £74,301 to £527,192. As a result the surplus for the year decreased by £137,633, to £53,057 and the charity's net assets increased by the same amount, to £656,366. Net current assets increased by £60,222, to £622,053.

The reduction in income was mainly attributable to the decrease in donations to the foodbank both gifts in kind (£49,670) and cash grants and donations (£8,443). Bexley Council continued to support the foodbank with donations totalling £100,000 during the year. Support was also received from Greenwich Council and many individuals, churches, companies and other charities. Donations from those attending the church remained similar to the previous year.

Despite the lower donations to the foodbank and the need to purchase food and other items the Bexley Foodbank fund increased by some £49,391. Church funds, including unrestricted reserves increased by £3,667. With demand expected to continue to rise in the next few years the foodbank surplus will be utilised to meet the expected shortfall in donated goods over and above those granted to clients.

Investments

The charities investment policy is to hold surplus funds in current and deposit accounts at the bank as long term investments are not considered appropriate due to the expected usage of surplus reserves.

With the recent increases in interest rates it is planned to investigate increased usage of deposit accounts.

Fundraising

All major fundraising has been undertaken by the treasurer and foodbank manager. A budget is set each year for raising funds for the foodbank as well as donations for church activities. Church donations were close to budget with that for the foodbank significantly above budget due to donations from Bexley Council, companies and charity donations as well as grant income for the foodbank volunteer development officer.

Pension liabilities

As the charity's pension arrangements for paid staff are all defined contributions there are no pension liabilities.

Funds in deficit

There are no funds in deficit

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £65,250 (which equates to about 3 months' of unrestricted expenditure plus 2.5 years rent) so that the charity could continue to operate should income and/or expenditure vary adversely. At the year end, the charity held unrestricted cash in excess of £135,000 and the charity is complying with its reserves policy.

Going concern

There are no going concern issues.

AVERY HILL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 29 FEBRUARY 2024

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

The trustees have identified a significant shortfall in donations either from church members or to the foodbank as the most significant risk. This is mitigated by the reserving policy. Loss of key staff or volunteers is also a significant risk which is mitigated by annual reviews of performance and salaries and by succession planning. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Plans for the future

The church plans to continue to seek ways to serve the local community and thus introduce them to the saving grace of Jesus Christ. Activities planned for the coming year include the following:

Weekly worship services
Family friendly services
Midweek prayer and bible study meetings
Seeker friendly discussion groups exploring the bible
Children and youth meetings
Ladies and Men's meetings
Parent and Toddler group
N40's activities
Growing the relationship with Pioneer

The foodbank plans to continue the provision of food and other essential supplies to those in need primarily in the London Boroughs of Bexley and Greenwich. In addition, the provision of advice to clients will continue in partnership with Bexley Borough Citizens Advice to reduce foodbank usage in the future.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

AVERY HILL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 29 FEBRUARY 2024

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Paul Piper

Paul J Piper

[Paul J Piper \(Sep 18, 2024 21:02 GMT+1\)](#)

Paul Piper

Date: Sep 18, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
AVERY HILL CHARITABLE TRUST
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2024 on pages 9 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Archie McDowall (Sep 23, 2024 13:47 GMT+1)

Archie McDowall BA CA
Member of the Institute of Chartered Accountants of Scotland
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Sep 23, 2024

AVERY HILL CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	115,023	463,739	578,762	642,415
Charitable activities	4	1,482	5	1,487	365
Other income	5	1	-	1	801
Total income and endowments		116,506	463,744	580,250	643,581
EXPENDITURE ON:					
Charitable activities	6	112,064	415,128	527,192	452,891
Total expenditure		112,064	415,128	527,192	452,891
Net income/(expenditure)		4,441	48,616	53,057	190,690
Reconciliation of funds:					
Total funds brought forward		169,191	434,117	603,308	412,618
Total funds carried forward	15	173,632	482,734	656,366	603,308

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 12-19 form part of these accounts.

AVERY HILL CHARITABLE TRUST
BALANCE SHEET
AS AT 29 FEBRUARY 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	8	31,709	10,604	42,313	49,478
		<u>31,709</u>	<u>10,604</u>	<u>42,313</u>	<u>49,478</u>
CURRENT ASSETS					
Stock	9	-	86,401	86,401	93,714
Debtors	10	6,205	2,587	8,792	7,060
Cash at bank and in hand	11	145,206	384,383	529,589	463,407
		<u>151,412</u>	<u>473,371</u>	<u>624,782</u>	<u>564,181</u>
CREDITORS: Amounts falling due within one year	12	(1,488)	(1,241)	(2,729)	(2,350)
		<u>149,923</u>	<u>472,130</u>	<u>622,053</u>	<u>561,831</u>
Net current assets / (liabilities)					
		<u>181,632</u>	<u>482,734</u>	<u>664,366</u>	<u>611,308</u>
Total assets less current liabilities					
		<u>173,632</u>	<u>482,734</u>	<u>656,366</u>	<u>603,308</u>
Provisions for liabilities	13	(8,000)	-	(8,000)	(8,000)
Net assets / (liabilities) excluding pension asset / (liability)		<u>173,632</u>	<u>482,734</u>	<u>656,366</u>	<u>603,308</u>
TOTAL NET ASSETS		<u>173,632</u>	<u>482,734</u>	<u>656,366</u>	<u>603,308</u>
FUND BALANCES					
Unrestricted Funds	15				
General funds		173,632	-	173,632	169,190
		<u>173,632</u>	<u>-</u>	<u>173,632</u>	<u>169,190</u>
Restricted Funds		-	482,734	482,734	434,118
		<u>173,632</u>	<u>482,734</u>	<u>656,366</u>	<u>603,308</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Paul Piper

Paul J Piper
Paul J Piper (Sep 18, 2024 21:02 GMT+1)

Paul Piper

Date: Sep 18, 2024

Company number: 5039769

Charity number: 1103393

The notes on page 12-19 form part of these accounts.

AVERY HILL CHARITABLE TRUST
FOR THE YEAR ENDED 29 FEBRUARY 2024
CASH FLOW STATEMENT

	Note	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	a	<u>70,550</u>	<u>195,733</u>
Cash flows from investing activities:			
Proceeds from the sale of property, plant and equipment		-	9,176
Purchase of property, plant and equipment		(4,368)	(50,685)
Proceeds from sale of investments			
Purchase of investments			
Net cash provided by/(used in) investing activities		<u>(4,368)</u>	<u>(41,509)</u>
Change in cash and equivalents in the reporting period		66,182	154,224
Cash and equivalents at the beginning of the year	b	463,407	309,183
Change in cash and equivalents due to exchange rate movements		-	-
Cash and cash equivalents at the end of the year	b	<u>529,589</u>	<u>463,407</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	463,407	66,182	529,589
Total net funds / (debt)	<u>463,407</u>	<u>66,182</u>	<u>529,589</u>

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	53,057	190,690
Adjustments for:		
Depreciation charges and provisions for impairment	11,533	9,950
Loss/(profit) on the sale of fixed assets	-	(801)
(Increase)/decrease in stocks	7,313	(2,897)
(Increase)/decrease in debtors	(1,732)	(1,249)
Increase/(decrease) in creditors	379	40
Other	(1)	-
Net cash provided by (used in) operating activities	<u>70,550</u>	<u>195,733</u>

Note b: Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank with immediate access	529,589	463,407
Notice deposits (with a term of three months or less)	-	-
Petty cash	-	-
Total cash and cash equivalents	<u>529,589</u>	<u>463,407</u>

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

As income exceeded £500,000 in the reported year, the charity's expenditure has been analysed by business activity in note 6. The previous year's expenditure has been recategorised into the same cost items. There was no impact on reserves.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value. These comprise donations to the Bexley Foodbank on the basis of the value of average donation per kilogramme multiplied by the total number of kilogrammes received.

The charity relies on volunteers to carry out many of its activities, particularly the Bexley Foodbank activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from grants and church retreats and other events.

Other income comprises gains arising from the disposal of tangible fixed assets.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	5 years
Equipment & vehicles	5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) The value of donated food and food grants are based upon the estimated value of weighed goods. If the valuation of the price per KG changed it would have a material impact on the accounts and value of stock.

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

3 Donations and legacies

	2024 £	2023 £
Donations of cash and similar	166,375	168,839
Donations in kind	221,105	270,775
Grants from London Borough of Bexley	100,000	135,000
Grants from London Borough of Greenwich	5,697	5,700
Grants from Trussell Trust	71,578	48,830
Other grants receivable	-	468
Income tax recoverable	14,007	12,803
	<u>578,762</u>	<u>642,415</u>

Donations in kind comprise items donated to the Bexley Foodbank for distribution to clients.

4 Income from charitable activities

	2024 £	2023 £
Church retreats and events	145	107
Youth Camp Fees	450	-
Sale of Cakes for Youth Camp	387	-
Community outreach programs	5	59
Use of Hall by Third Parties	500	200
	<u>1,487</u>	<u>365</u>

5 Other income

	2024 £	2023 £
Gains on disposal of: tangible fixed assets	-	801
Interest	1	-
	<u>1</u>	<u>801</u>

6 Charitable expenditure

	Church activities	Bexley Foodbank	Total Charitable Expenditure 2024
People	54,378	84,482	138,860
Cost of Activities	7,989	8,230	16,219
Property	32,051	6,262	38,313
Equipment & Software	810	2,130	2,940
Grants made	16,717	312,043	328,760
Governance	1,050	1,050	2,100
	<u>112,995</u>	<u>414,197</u>	<u>527,192</u>

	Church activities	Bexley Foodbank	Total Charitable Expenditure 2023
People	57,368	49,275	106,643
Cost of Activities	5,044	26,015	31,058
Property	27,619	5,944	33,563
Equipment & Software	3,153	759	3,913
Grants made	14,447,500	261,167	275,614
Governance	1,050	1,050	2,100
	<u>108,681</u>	<u>344,210</u>	<u>452,891</u>

The fee payable to the independent examiner for examining the accounts was £2,100 (2023: £2,100); in addition the charity paid £949 (2023: £837) to Stewardship for payroll bureau services.

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

Grants payable

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	4,650	10,713	15,363
Grants for the relief of poverty	100	312,097	312,197
Grants for education, including ministry training	1,200	-	1,200
	<u>5,950</u>	<u>322,810</u>	<u>328,760</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	4,770	8,478	13,248
Grants for the relief of poverty	6,742	254,424	261,167
Grants for education, including ministry training	1,200	-	1,200
	<u>12,712</u>	<u>262,902</u>	<u>275,614</u>

The charity's principal grants to institutions comprised:

	2024	2023
	£	£
iNet Trust	2,400	2,400
Christian Resources in Bexley Schools	1,200	1,200
Grants to institutions for less than £1,000 each	2,350	9,112
	<u>5,950</u>	<u>12,712</u>

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of some grant receiving institutions as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024	2023
	£	£
Gross wages and salaries	90,272	78,537
Social security	2,148	1,630
Pension costs	6,817	7,182
Other employment benefits	-	-
	<u>99,237</u>	<u>87,349</u>

The average monthly number of employees during the year was 6.3 (2022: 5.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

During the year key management received employment benefits totalling £62,032 (2023: £64,371).

No trustees received employment benefits in either the current or preceding year.

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

8 Tangible fixed assets

	Leasehold Improvements £	Fixtures, fittings and equipment £	Vehicles £	Total 2024 £
Cost				
At 1 March 2023	92,147	9,905	10,413	112,465
Additions	4,368	-	-	4,368
Disposals	-	-	-	-
At 29 February 2024	<u>96,515</u>	<u>9,905</u>	<u>10,413</u>	<u>116,833</u>
Accumulated depreciation				
At 1 March 2023	60,960	990	1,037	62,987
Charge for the year	7,479	1,981	2,073	11,533
Eliminated on disposal	-	-	-	-
At 29 February 2024	<u>68,439</u>	<u>2,971</u>	<u>3,110</u>	<u>74,520</u>
Net book value				
At 29 February 2024	<u>28,076</u>	<u>6,934</u>	<u>7,303</u>	<u>42,313</u>
At 28 February 2023	<u>31,187</u>	<u>8,914</u>	<u>9,376</u>	<u>49,478</u>

The above net book value for vehicles includes £0 (2023: £0) for assets held under finance leases.

9 Stock

	2024 £	2023 £
Donated goods	86,401	93,714
	<u>86,401</u>	<u>93,714</u>

Stock comprises donated goods to the Bexley Foodbank held at the end of the year.

10 Debtors

Falling due within one year:

	2024 £	2023 £
Trade debtors	-	-
Tax recoverable	5,215	3,498
Prepayments and accrued income	3,577	3,562
Total debtors	<u>8,792</u>	<u>7,060</u>

11 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	529,589	463,407
	<u>529,589</u>	<u>463,407</u>

12 Creditors: liabilities falling due within one year

	2024 £	2023 £
Trade creditors	2,454	2,100
Accruals	275	250
	<u>2,729</u>	<u>2,350</u>

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

13 Provisions

	2024 £	2023 £
Provisions brought forward	8,000	8,000
Movement in year:		
New provisions	-	-
Provisions carried forward	<u>8,000</u>	<u>8,000</u>

Provisions are for the electricity provided to the church building at Southspring. Electricity is being provided but not charged by the supplier. Attempts to obtain a bill from the supplier have proved difficult and so the timing of any payment due is uncertain.

14 Pension commitments

During the year employer's pension contributions totalling £6,817 (2023: £5,670) were payable to defined contribution personal pension schemes.

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	169,190	116,506	(112,064)	173,632
Total Unrestricted Funds	<u>169,190</u>	<u>116,506</u>	<u>(112,064)</u>	<u>173,632</u>
<i>Restricted Funds</i>				
Bexley Foodbank	426,885	463,588	(414,197)	476,276
Humanitarian	686	95	(153)	628
Missionary	700	-	(700)	0
Parent & Toddler Group	856	5	-	861
Property	4,983	-	(19)	4,964
Youth	8	56	(59)	5
	<u>434,118</u>	<u>463,744</u>	<u>(415,127)</u>	<u>482,734</u>
Aggregate of funds	<u>603,308</u>	<u>580,250</u>	<u>(527,192)</u>	<u>656,366</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		
	General funds £	Restricted funds £	2024 £
Tangible fixed assets	31,709	10,604	42,313
Stock	-	86,401	86,401
Debtors	6,205	2,587	8,792
Cash at bank and in hand	145,206	384,383	529,589
Creditors falling due within one year	(1,488)	(1,241)	(2,729)
Provisions for liabilities	(8,000)	-	(8,000)
	<u>173,632</u>	<u>482,734</u>	<u>656,366</u>

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	161,502	113,940	(106,252)	169,190
Total Unrestricted Funds	161,502	113,940	(106,252)	169,190
<i>Restricted Funds</i>				
Bexley Foodbank	248,593	522,502	(344,210)	426,885
Humanitarian	506	430	(250)	686
Missionary	778.00	700.00	(778)	700
Parent & Toddler Group	797	59	-	856
Property	-	5,950	(967)	4,983
Youth	442	-	(434)	8
	251,116	529,641	(346,639)	434,118
Aggregate of funds	412,618	643,581	(452,891)	603,308

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		
	General funds £	Restricted funds £	2023 £
Tangible fixed assets	36,143	13,335	49,478
Stock	-	93,714	93,714
Debtors	4,770	2,290	7,060
Cash at bank and in hand	137,577	325,830	463,407
Creditors falling due within one year	(1,300)	(1,050)	(2,350)
Provisions for liabilities	(8,000)	-	(8,000)
	169,190	434,118	603,308

Bexley Foodbank: A Trussell Trust foodbank which includes donations received and grants made in kind of food and other items.

Humanitarian: Donations received and grants made for the relief of poverty.

Missionaries: A fund for the support of three missionary families

Parent & Toddlers: A fund in relation to the Springlets group run by the church.

Property & Equipment: A fund to meet the costs of improving the church building and the purchase of equipment.

Youth: A fund to provide equipment and to subsidise events for the youth meeting at the church.

16 Operating lease commitments

The charity has an operating lease for its church building. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2024 £	2023 £
Payments falling due:		
Within one year	14,130	14,130
Between one and five years	4,710	18,840
After five years	-	-
	18,840	32,970

During the year the charity was charged £14,130 (2023: £14,130) for its operating lease.

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

17 Transactions with related parties

During the year the charity:

- a) received donations totalling £62,032 (2023: £66,481) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2023: £0) were paid to, or for, the trustees.

One of the trustees, Paul Piper is also a trustee of iNet Trust Limited a missions agency. During the year the charity made donations totalling £2,400 (2023: £2,400).

18 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

AVERY HILL CHARITABLE TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 29 FEBRUARY 2024

	Note	<u>Unrestricted funds</u>			<u>Unrestricted funds</u>		
		General 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	115,023	463,739	578,762	113,633	528,782	642,415
Charitable activities	4	1,482	5	1,487	307	58	365
Other income	5	1	-	1	-	801	801
Total income and endowments		116,506	463,744	580,250	113,940	529,641	643,581
EXPENDITURE ON:							
Charitable activities:	6	112,064	415,128	527,192	106,252	346,639	452,891
Total Expenditure		112,064	415,128	527,192	106,252	346,639	452,891
Net income/(expenditure)		4,441	48,616	53,058	7,688	183,002	190,690
Reconciliation of funds:							
Total funds brought forward		169,191	434,118	603,308	161,502	251,116	412,618
Total funds carried forward	15	173,632	482,734	656,366	169,191	434,118	603,308

AVERY HILL CHARITABLE TRUST

England & Wales - Charity number 1103393

Accounts

Avery Hill Charitable Trust

Report and Accounts

Year ended 28th February 2023

AVERY HILL CHARITABLE TRUST
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

Working Names	Avery Hill Christian Fellowship Bexley Foodbank
Trustees	Ms L Adewole Mr P Piper Mrs W Taylor Mrs A Walton
Company Secretary	Mr P Piper
Key Staff	Mr J Coates Mrs G Bates
Governing Document	Memorandum and Articles of Association dated 10th February 2004
Company Registration Number	5039769
Charity Registration Number	1103393
Principal Address	Southspring Sidcup Kent DA15 8EA
Registered Office	As above
Independent Examiner	Archie McDowall BA CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Santander 21 Prescott Street London E1 8TN Barclay Bank plc 167 High Street Orpington Kent BR1 1NL

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AVERY HILL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) To promote and advance the Christian faith throughout the world generally including the worship of God, the instruction and edification of Christians; and the care and Christian instruction of young people and children and the evangelisation of non-Christians.
- b) To relieve poverty, hardship, sickness and distress among all peoples of the world
- c) To promote education and training
- d) To support such other charities and charitable purposes as the trustees shall decide.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Avery Hill Christian Fellowship; its trustees, leadership team and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Greenwich and Bexley come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The church is based at Southspring, on the Avery Hill estate in Southeast London.

Meetings include a Sunday morning worship service, Sunday school and youth in the shed. Other meetings held at the church include after school clubs, ladies group and a parent and toddler group - Springlets. The N40's group consisting of retirees and those not working during the week enjoy a programme of visits and activities in the area. While the Wednesday evening midweek prayer and bible study remained on Zoom for the majority of the year, the morning meeting covering the same topics continued to meet in the church. Since the beginning of 2023 a number of the Wednesday evening meetings have been held at the church.

During the year the main church hall was substantially refurbished with modern lighting, carpeting, and blinds installed and repainted with a modern colour scheme. New chairs were also purchased. The disabled toilet was upgraded with the aid of a grant from Greenwich Council with modern fixtures and fittings and redecorated. These refurbishments together with the previous upgrades to the toilets, entrance hallway and community room result in the church being more welcoming and fit for purpose for all users of the building from church members to foodbank volunteers and clients.

AVERY HILL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2023

Over the course of the year there were teaching programmes and opportunities for the church to worship together and learn more about Jesus. Fellowshiping together was encouraged for people to rebuild relationships with each other following the various coronavirus restrictions being lifted. In addition, a number of family services were held with the aim of making the Gospel available to those in the community. As a result two baptismal services for new Christians were held during the year. A new midweek group commenced at the end of the year for those people who wish to explore the basics of Christian Faith, with members of the local community attending.

Following the change in role of the children, youth and family worker as reported last year a part time youth and community worker, Catherine Bell was recruited during the year and she commenced work in August 2022. Cat has taken on the responsibility for Youth on a Sunday morning and at the beginning of 2023 commenced a youth drop in on a Thursday evening.

The Bexley Foodbank, part of the Trussell Trust network, continued to operate from four distribution centres at the church premises, New Community Church in Sidcup, Queen Street Baptist church in Erith and Trinity Baptist Church in Bexleyheath. During the year, following a request from Bexley Council the storage facility at Homeleigh in Erith was relocated to the council's former data centre in Bexleyheath. The premises are being rented from the council for a peppercorn. The charity is grateful to Bexley Council for their continued support.

As inflation in the UK increased so have the use of foodbanks. As a result demand from clients rose 60% from the previous year. Some 13,900 clients were provided with groceries and other essential items totalling 126,300 kg. Donations of food and other groceries increased over the previous year by 7% to 112,600 kg. Despite this increase shortages of certain items required the purchase of 14.9kg of goods from supermarkets.

As part of the strategy to reduce the usage of foodbanks, the charity received a grant from the Trussell Trust in respect to the provision of advice to clients on benefits, debt, housing and other financial matters. This grant for financial inclusion is for a period of two years with an optional extension for one year. The advice is provided by an employee of Bexley Borough Citizens Advice who attends each of the distribution centres to meet with clients. The scheme has been in operation since November 2022 and in its first three months some 282 clients have met the advisor resulting in increased benefits and debt written off.

The church continued to support local charities whose operations meet the objects of the charity. Those supported comprised Christian Resources in Bexley Schools (CRIBS) and Lark in The Park. In addition, the church supported Reach London, an initiative to galvanise churches in London to mission through prayer, training and mutual support of church leaders.

Cross cultural mission is supported by the church through iNet, a charity that provides financial and spiritual guidance, training and information to missionaries based overseas and those working cross culturally in the UK. Direct financial support was provided to three families, two of which are working overseas in Bulgaria and the Lebanon and one in the UK. The church also supports the work of Open Doors mainly through prayer for those persecuted for their faith.

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

AVERY HILL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2023

Volunteers

The church makes significant use of volunteers for its operation. This includes people leading meetings, preaching, teaching in the Sunday school together with people who lead and help with events during week such as Springlets, after school clubs and youth events. In addition many others help with the provision of refreshments after meetings which help to provide the friendly and welcoming nature of the church. Four out of six members of the leadership team are volunteers

With only one employed person the foodbank relies upon its volunteers for the collection, storing and distribution of food and other essential items. The volunteers seek to serve the clients of the foodbank in a welcoming and friendly manner. Over 100 people volunteer at the the various foodbank locations as well as those who help to transport food to and from the storage facility.

Structure, Governance and Management

Avery Hill Charitable Trust is a charitable company limited by guarantee, incorporated on 10th February 2004 and registered as a charity on 26th April 2004. Church activities are carried out under the name of Avery Hill Christian Fellowship while that of the foodbank under the name of Bexley Foodbank. The company was established under a Memorandum of Association, which set the objects and powers of the charitable company and is governed under its Articles of Association. Membership is open to those over 18 who subscribe to the Statement of Beliefs contained in the Memorandum and Articles of Association and are accepted by the Board of trustees. There are eight members (eight in 2022) of the Company, each of whom agrees to contribute £1 in the event of the charity winding up.

In accordance with the Articles of Association the minimum number of Trustees is three. Each year one third of the Trustees are to retire and be available for election at the AGM. No person may be appointed a Trustee unless over the age of eighteen years of age and subscribes to the Statement of Beliefs. It is expected that new Trustees will be appointed from within the church. Potential trustees are invited to attend a trustee meeting, meet with the chairman of trustees and the other trustees prior to being invited onto the board by a majority of trustees.

The board of trustees currently consist of four people who meet on a regular basis to administer and oversee the activities of the charity. They are responsible for all financial matters of the charity including setting budgets, approving expenditure above £500, reviewing policy and procedures and employmeny of staff. The pastor and foodbank manager join the meetings as required.

In addition to the trustees, a Leadership Team comprising six people (including one trustee) are responsible for the spiritual oversight and practical running of the church and Foodbank. Day to day activities are managed by paid staff, volunteers and members of the leadership team.

The salaries of key paid staff are set by the trustees with reference to salaries paid for similar roles in London and the Home Counties taking into account similar level of benefits.

AVERY HILL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2023

Financial review

During the year income increased by £270,034, to £643,581 and expenditure increased by £107,484, to £452,891. As a result the surplus for the year increased by £162,550, to £190,690 and the charity's net assets increased by the same amount, to £603,308. Net current assets increased by £158,330, to £561,830.

While donations from those attending the church remained similar to the previous there was a significant increase in donations to the foodbank. This included some £130,000 from Bexley Council as well as many smaller donations of cash as well as food and other essential goods. These donations were very welcome given the increasing demand for foodbank grants and the need to purchase food.

Due to the significant donations received during the year which far exceeded expenditure there was a significant increase in the Bexley Foodbank fund. With demand expected to continue to rise in the next few years the surplus will be utilised to meet the expected shortfall in donated goods over and above those granted to clients.

Investments

The charity's investment policy is to hold surplus funds in current and deposit accounts at the bank as long term investments are not considered appropriate due to the expected usage of surplus reserves.

With the recent increases in interest rates it is planned to investigate increased usage of deposit accounts.

Fundraising

All major fundraising has been undertaken by the treasurer and foodbank manager. A budget is set each year for raising funds for the foodbank as well as donations for church activities. Church donations were close to budget with that for the foodbank significantly above budget due to donations from Bexley Council, companies and charity donations as well as grant income for financial inclusion.

Pension liabilities

As the charity's pension arrangements for paid staff are all defined contributions there are no pension liabilities.

Funds in deficit

There are no funds in deficit

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £64,000 (which equates to about 3 months' of unrestricted expenditure plus 2.5 years rent) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £137,576 and the charity is complying with its reserves policy.

Going concern

There are no going concern issues.

AVERY HILL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2023

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

The trustees have identified a significant shortfall in donations either from church members or to the foodbank as the most significant risk. This is mitigated by the reserving policy. Loss of key staff or volunteers is also a significant risk which is mitigated by annual reviews of performance and salaries and by succession planning. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Plans for the future

The church plans to continue to seek ways to serve the local community and thus introduce them to the saving grace of Jesus Christ. Activities planned for the coming year include the following:

- Weekly worship services
- Family friendly services
- Midweek prayer and bible study meetings
- Seeker friendly discussion groups exploring the bible
- Children and youth meetings
- Parent and Toddler group
- N40's activities
- A community lunch to celebrate the Kings coronation

The foodbank plans to continue the provision of food and other essential supplies to those in need primarily in the London Boroughs of Bexley and Greenwich. In addition, the provision of advice to clients will continue in partnership with Bexley Borough Citizens Advice to reduce foodbank usage in the future. It is planned to employ a part time volunteer coordinator to better utilise the skills of volunteers.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

AVERY HILL CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2023

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Paul Piper

Paul Piper

Date: 26th September 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
AVERY HILL CHARITABLE TRUST
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023 on pages 9 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowell

Archie McDowall BA CA
Member of the Institute of Chartered Accountants of Scotland
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 28th September 2023

AVERY HILL CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	113,633	528,782	642,415	372,995
Charitable activities	4	307	58	365	552
Other income	5	-	801	801	-
Total income and endowments		113,940	529,641	643,581	373,547
EXPENDITURE ON:					
Charitable activities	6	106,252	346,639	452,891	345,407
Total expenditure		106,252	346,639	452,891	345,407
Net income/(expenditure)		7,688	183,002	190,690	28,140
Reconciliation of funds:					
Total funds brought forward		161,502	251,116	412,618	384,478
Total funds carried forward	15	169,190	434,118	603,308	412,618

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10-19 form part of these accounts.

AVERY HILL CHARITABLE TRUST
BALANCE SHEET
AS AT 28 FEBRUARY 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	8	36,143	13,335	49,478	17,118
		<u>36,143</u>	<u>13,335</u>	<u>49,478</u>	<u>17,118</u>
CURRENT ASSETS					
Stock	9	-	93,713	93,713	90,816
Debtors	10	4,770	2,290	7,060	5,811
Cash at bank and in hand	11	137,576	325,830	463,407	309,183
		<u>142,347</u>	<u>421,834</u>	<u>564,180</u>	<u>405,810</u>
CREDITORS: Amounts falling due within one year	12	(1,300)	(1,050)	(2,350)	(2,310)
		<u>141,047</u>	<u>420,784</u>	<u>561,830</u>	<u>403,500</u>
Net current assets / (liabilities)					
		<u>177,190</u>	<u>434,118</u>	<u>611,308</u>	<u>420,618</u>
Total assets less current liabilities					
		<u>177,190</u>	<u>434,118</u>	<u>611,308</u>	<u>420,618</u>
Provisions for liabilities	13	(8,000)	-	(8,000)	(8,000)
		<u>169,190</u>	<u>434,118</u>	<u>603,308</u>	<u>412,618</u>
Net assets / (liabilities) excluding pension asset / (liability)					
		<u>169,190</u>	<u>434,118</u>	<u>603,308</u>	<u>412,618</u>
TOTAL NET ASSETS		<u>169,190</u>	<u>434,118</u>	<u>603,308</u>	<u>412,618</u>
FUND BALANCES	15				
Unrestricted Funds					
General funds		169,190	-	169,190	161,502
		<u>169,190</u>	<u>-</u>	<u>169,190</u>	<u>161,502</u>
Restricted Funds		-	434,118	434,118	251,116
		<u>169,190</u>	<u>434,118</u>	<u>603,308</u>	<u>412,618</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Paul Piper

Paul Piper

Date: 26th September 2023

Company number: 5039769

Charity number: 1103393

The notes on page 10-19 form part of these accounts.

AVERY HILL CHARITABLE TRUST
FOR THE YEAR ENDED 28 FEBRUARY 2023
CASH FLOW STATEMENT

	Note	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	a	<u>195,733</u>	<u>34,074</u>
Cash flows from investing activities:			
Proceeds from the sale of property, plant and equipment		9,176	
Purchase of property, plant and equipment		(50,685)	(5,933)
Proceeds from sale of investments			
Purchase of investments			
Net cash provided by/(used in) investing activities		<u>(41,509)</u>	<u>(5,933)</u>
Change in cash and equivalents in the reporting period		154,224	28,141
Cash and equivalents at the beginning of the year	b	309,183	281,042
Change in cash and equivalents due to exchange rate movements		-	-
Cash and cash equivalents at the end of the year	b	<u>463,407</u>	<u>309,183</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	309,183	154,224	463,407
Total net funds / (debt)	<u>309,183</u>	<u>154,224</u>	<u>463,407</u>

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	190,690	28,140
Adjustments for:		
Depreciation charges and provisions for impairment	9,950	9,900
Loss/(profit) on the sale of fixed assets	(801)	-
(Increase)/decrease in stocks	(2,897)	(4,882)
(Increase)/decrease in debtors	(1,249)	(918)
Increase/(decrease) in creditors	40	1,834
Net cash provided by (used in) operating activities	<u>195,733</u>	<u>34,074</u>

Note b: Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank with immediate access	463,407	309,183
Notice deposits (with a term of three months or less)	-	-
Petty cash	-	-
Total cash and cash equivalents	<u>463,407</u>	<u>309,183</u>

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

As income exceeded £500,000 in the reported year, the charity's expenditure has been analysed by business activity in note 6. The previous year's expenditure has been recategorised into the same cost items. There was no impact on reserves.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value. These comprise donations to the Bexley Foodbank on the basis of the value of average donation per kilogramme multiplied by the total number of kilogrammes received.

The charity relies on volunteers to carry out many of its activities, particularly the Bexley Foodbank activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from grants and church retreats and other events.

Other income comprises gains arising from the disposal of tangible fixed assets.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	5 years
Equipment & vehicles	5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) The value of donated food and food grants are based upon the estimated value of weighed goods. If the valuation of the price per KG changed it would have a material impact on the accounts and value of stock.

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

3 Donations and legacies

	2023 £	2022 £
Donations of cash and similar	168,839	145,984
Donations in kind	270,775	205,791
Grants from London Borough of Bexley	135,000	10,000
Grants from Trussell Trust	48,830	-
Other grants receivable	6,168	-
Income tax recoverable	12,803	11,220
	<u>642,415</u>	<u>372,995</u>

Donations in kind comprise items donated to the Bexley Foodbank for distribution to clients.

4 Income from charitable activities

	2023 £	2022 £
Church retreats and events	107	498
Community outreach programs	59	54
Use of Hall by Third Parties	200	-
	<u>365</u>	<u>552</u>

5 Other income

	2023 £	2022 £
Gains on disposal of: tangible fixed assets	801	-
	<u>801</u>	<u>-</u>

6 Charitable expenditure

	Church activities	Bexley Foodbank	Total Charitable Expenditure 2023
People	57,368	49,275	106,643
Cost of Activities	5,044	26,015	31,058
Property	27,619	5,944	33,563
Equipment & Software	3,153	759	3,913
Grants made	14,448	261,167	275,614
Governance	1,050	1,050	2,100
	<u>108,681</u>	<u>344,210</u>	<u>452,891</u>

	Church activities	Bexley Foodbank	Total Charitable Expenditure 2022
People	58,194	28,995	87,189
Cost of Activities	3,128	5,202	8,330
Property	32,800	14,452	47,252
Equipment & Software	551	401	952
Grants made	12,500	187,384	199,884
Governance	870	930	1,800
	<u>108,043</u>	<u>237,364</u>	<u>345,407</u>

The fee payable to the independent examiner for examining the accounts was £2,100 (2022: £1,800); in addition the charity paid £837 (2022: £804) to Stewardship for payroll bureau services.

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

Grants payable

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	4,770	8,478	13,248
Grants for the relief of poverty	6,742	254,424	261,167
Grants for education, including ministry training	1,200	-	1,200
	<u>12,712</u>	<u>262,902</u>	<u>275,614</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	3,150	7,800	10,950
Grants for the relief of poverty	-	187,384	187,384
Grants for education, including ministry training	1,550	-	1,550
	<u>4,700</u>	<u>195,184</u>	<u>199,884</u>

The charity's principal grants to institutions comprised:

	2023	2022
	£	£
Bexley Citizens Advice	6,742	-
iNet Trust	2,720	2,400
Christian Resources in Bexley Schools	1,200	1,200
Grants to institutions for less than £1,000 each	2,050	1,100
	<u>12,712</u>	<u>4,700</u>

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of some grant receiving institutions as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2023	2022
	£	£
Gross wages and salaries	78,537	77,987
Social security	1,630	2,565
Pension costs	7,182	7,129
Other employment benefits	-	-
	<u>87,349</u>	<u>87,681</u>

The average monthly number of employees during the year was 5.5 (2022: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

During the year key management received employment benefits totalling £64,371 (2022: £62,886).

No trustees received employment benefits in either the current or preceding year.

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

8 Tangible fixed assets

	Leasehold Improvements £	Fixtures, fittings and equipment £	Vehicles £	Total 2023 £
Cost				
At 1 March 2022	61,779	-	11,965	73,744
Additions	30,368	9,905	10,413	50,685
Disposals	-	-	(11,965)	(11,965)
At 28 February 2023	<u>92,147</u>	<u>9,905</u>	<u>10,413</u>	<u>112,465</u>
Accumulated depreciation				
At 1 March 2022	54,233	-	2,393	56,626
Charge for the year	6,726	990	2,233	9,950
Eliminated on disposal	-	-	(3,590)	(3,590)
At 28 February 2023	<u>60,960</u>	<u>990</u>	<u>1,037</u>	<u>62,987</u>
Net book value				
At 28 February 2023	<u>31,187</u>	<u>8,914</u>	<u>9,376</u>	<u>49,478</u>
At 28 February 2022	<u>7,546</u>	<u>-</u>	<u>9,572</u>	<u>17,118</u>

The above net book value for vehicles includes £0 (2022: £0) for assets held under finance leases.

9 Stock

	2023 £	2022 £
Donated goods	<u>93,713</u>	<u>90,816</u>
	<u>93,713</u>	<u>90,816</u>

Stock comprises donated goods to the Bexley Foodbank held at the end of the year.

10 Debtors

	2023 £	2022 £
Falling due within one year:		
Trade debtors	-	-
Tax recoverable	3,498	2,870
Prepayments and accrued income	<u>3,562</u>	<u>2,941</u>
Total debtors	<u>7,060</u>	<u>5,811</u>

11 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	<u>463,407</u>	<u>309,183</u>
	<u>463,407</u>	<u>309,183</u>

12 Creditors: liabilities falling due within one year

	2023 £	2022 £
Trade creditors	2,100	1,860
Accruals	<u>250</u>	<u>450</u>
	<u>2,350</u>	<u>2,310</u>

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

13 Provisions

	2023 £	2022 £
Provisions brought forward	8,000	5,000
Movement in year:		
New provisions	-	3,000
Provisions carried forward	<u>8,000</u>	<u>8,000</u>

Provisions are for the electricity provided to the church building at Southspring. Electricity is being provided but not charged by the supplier. Attempts to obtain a bill from the supplier have proved difficult and so the timing of any payment due is uncertain.

14 Pension commitments

During the year employer's pension contributions totalling £5,670 (2022: £5,628) were payable to defined contribution personal pension schemes.

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	161,502	113,940	(106,252)	169,190
Total Unrestricted Funds	<u>161,502</u>	<u>113,940</u>	<u>(106,252)</u>	<u>169,190</u>
<i>Restricted Funds</i>				
Bexley Foodbank	248,593	522,502	(344,210)	426,885
Humanitarian	506	430	(250)	686
Missionary	778	700	(778)	701
Parent & Toddler Group	797	59	-	856
Property	-	5,950	(967)	4,983
Youth	442	-	(434)	8
	<u>251,116</u>	<u>529,641</u>	<u>(346,639)</u>	<u>434,118</u>
Aggregate of funds	<u>412,618</u>	<u>643,581</u>	<u>(452,891)</u>	<u>603,308</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		
	General funds £	Restricted funds £	2023 £
Tangible fixed assets	36,143	13,335	49,478
Stock	-	93,713	93,713
Debtors	4,770	2,290	7,060
Cash at bank and in hand	137,577	325,830	463,407
Creditors falling due within one year	(1,300)	(1,050)	(2,350)
Provisions for liabilities	(8,000)	-	(8,000)
	<u>169,190</u>	<u>434,118</u>	<u>603,308</u>

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	155,873	113,239	(107,610)	161,502
Total Unrestricted Funds	155,873	113,239	(107,610)	161,502
<i>Restricted Funds</i>				
Bexley Foodbank	226,777	259,179	(237,363)	248,593
Humanitarian	480	300	(274)	506
Missionary	3	775	-	778
Parent & Toddler Group	903	54	(160)	797
Youth	442	-	-	442
	228,605	260,308	(237,797)	251,116
Aggregate of funds	384,478	373,547	(345,407)	412,618

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		
	General funds £	Restricted funds £	2022 £
Tangible fixed assets	7,546	9,572	17,118
Stock	-	90,816	90,816
Debtors	4,491	1,320	5,811
Cash at bank and in hand	158,845	150,338	309,183
Creditors falling due within one year	(1,380)	(930)	(2,310)
Provisions for liabilities	(8,000)	-	(8,000)
	161,502	251,116	412,618

Bexley Foodbank : A Trussell Trust foodbank which includes donations received and grants made in kind of food and other items.

Humanitarian : Donations received and grants made for the relief of poverty.

Missionaries : A fund for the support of three missionary families

Parent & Toddlers : A fund in relation to the Springlets group run by the church.

Property & Equipment : A fund to meet the costs of improving the church building and the purchase of equipment.

Youth : A fund to provide equipment and to subsidise events for the youth meeting at the church.

16 Operating lease commitments

The charity has an operating lease for its church building. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2023 £	2022 £
Payments falling due:		
Within one year	14,130	14,130
Between one and five years	18,840	32,970
After five years	-	-
	32,970	47,100

During the year the charity was charged £14,130 (2021: £14,130) for its operating lease.

AVERY HILL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

17 Transactions with related parties

During the year the charity:

- a) received donations totalling £66,481 (2022: £65,655) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2022: £0) were paid to, or for, the trustees.

During the year the charity also made payments to Andre Taylor who is closely related to Wendy Talor who is a trustee was paid £5,102 for building services.

One of the trustees, Paul Piper is also a trustee of iNet Trust Limited a missions agency. During the year the charity made donations totalling £2,400 (2022: £2400).

18 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

AVERY HILL CHARITABLE TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 28 FEBRUARY 2023

	Note	<u>Unrestricted funds</u>			<u>Unrestricted funds</u>		
		General 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	113,633	528,782	642,415	112,741	260,254	372,995
Charitable activities	4	307	58	365	498	54	552
Other income	5	-	801	801	-	-	-
Total income and endowments		113,940	529,641	643,581	113,239	260,308	373,547
EXPENDITURE ON:							
Charitable activities:	6	106,252	346,639	452,891	107,610	237,797	345,407
Total Expenditure		106,252	346,639	452,891	107,610	237,797	345,407
Net income/(expenditure)		7,688	183,002	190,690	5,629	22,511	28,140
Reconciliation of funds:							
Total funds brought forward		161,502	251,116	412,618	155,873	228,605	384,478
Total funds carried forward	15	169,190	434,118	603,308	161,502	251,116	412,618

AVERY HILL CHARITABLE TRUST

England & Wales - Charity number 1103393

Accounts

Avery Hill Charitable Trust

(A Company Limited by Guarantee)

Report and Financial Statements

Year Ended 28th February 2022

Charity Number: 1103393
Company Number: 5039769

Avery Hill Charitable Trust

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Avery Hill Charitable Trust

Charity Information

Working Names

The charity also operates under the names of Avery Hill Christian Fellowship and Bexley Foodbank.

Trustees and Directors

The directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as trustees.

Mr P Piper, Chair
Ms L Adewole
Mrs W Taylor
Mrs A Walton

Company Secretary

Mr P Piper

Key Staff

Jonathan Coates:	Pastor
Gill Bates:	Foodbank Manager

Governing Document

Memorandum and Articles of Association dated 10th February 2004.

Charity Registration Number

1103393

Company Registration Number

5039769

Principal Address and Registered Office

Southspring
Sidcup
Kent
DA15 8EA

Independent Examiner

Jacob Farley
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers

Santander	Barclays Bank plc
PO Box 10102	167 High Street
21 Prescott Street	Bromley
London	Kent
E1 8TN	BR1 1NL

Avery Hill Charitable Trust

Report of the trustees for the year ended 28th February 2022

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 28th February 2022.

Objects of the Charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

1. To promote and advance the Christian faith throughout the world generally including the worship of God, the instruction and edification of Christians; and the care and Christian instruction of young people and children and the evangelisation of non-Christians
2. To relieve poverty, hardship, sickness and distress among all peoples of the world
3. To promote education and training
4. To support such other charities and charitable purposes as the trustees shall decide.

Summary of the Charity's Main Activities and Achievements

The church is based at Southspring, on the Avery Hill estate in Southeast London. From the advent of the first lockdown church services moved to being held online through Zoom. Apart from the Foodbank which kept operating throughout the pandemic all other meetings were cancelled or held online. Meetings continued on Zoom at the beginning of the financial year, and as the coronavirus restrictions eased Sunday services recommenced in accordance with Government guidelines. Sunday services were also relayed on Zoom for those continuing to self-isolate. Children and youth meetings on Sunday also recommenced on a limited basis.

As the year progressed and restrictions continued to reduce Sunday attendances increased. By the end of the fiscal year more people were attending services than before coronavirus began. We benefitted from joining Welcome Churches which has resulted in a number of families from Hong Kong joining the church as well as other newcomers. Our Sunday school has also grown due to more families attending the church. The midweek prayer and bible study meetings continue to be held on Zoom with the addition of a daytime meeting for those wishing to meet in person. Springlets and Wizz Kids (the midweek after school club for junior school children) also recommenced during the year. Initially, numbers were limited due to social distancing but increased through the second half of the financial year.

As reported last year coronavirus had a significant impact on the Foodbank. As restrictions reduced and coronavirus subsided so both donations (food and cash) and grants of food reduced. Clients continued to be served outside the distribution centres and where possible food parcels were pre-prepared. The four distribution centres are situated in the Borough of Bexley and Avery Hill and all remained open during coronavirus. During the fiscal year, donations to the foodbank reduced by 16% over the previous year to 104,992 kg. This was due mainly to lower donations from local supermarkets and other organisations. Food grants reduced by 4% to 101,383 kg. The increase in food donations over and above food grants resulted in a rise in inventory. The trustees are grateful to Gill, the Foodbank Manager, volunteers and other supporters without which the Foodbank could not operate.

The church continued to support local charities whose operations meet the objects of the charity. Those supported comprised XLP, a charity based in Southeast London working with young people and Christian Resources in Bexley Schools (CRIBS). In addition, the church supported Reach London, a new initiative to galvanise churches in London to mission through prayer, training and mutual support of church leaders.

Cross cultural mission is supported by the church through iNet, a charity that provides financial and spiritual guidance, training and information to missionaries based overseas and those working cross culturally in the UK. Direct financial support was provided to three families, two of which are working overseas in Bulgaria and the Lebanon and one in the UK. The church also supports the work of Open Doors mainly through prayer for those persecuted for their faith.

Avery Hill Charitable Trust

During the course of the year, the role of children, youth and families worker was split with the current incumbent Andrew Unger moving to a part time basis as children and families worker. The role of youth worker has been filled temporally by volunteers and it is planned to advertise a new part-time post in due course.

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

Structure, Governance and Management

Avery Hill Charitable Trust is a charitable company limited by guarantee, incorporated on 10th February 2004 and registered as a charity on 26th April 2004. Church activities are carried out under the name of Avery Hill Christian Fellowship while that of the foodbank under the name of Bexley Foodbank. The company was established under a Memorandum of Association, which set the objects and powers of the charitable company and is governed under its Articles of Association. Membership is open to those over 18 who subscribe to the Statement of Beliefs contained in the Memorandum and Articles of Association and are accepted by the Board of trustees. There are eight members (nine in 2021) of the Company, each of whom agrees to contribute £1 in the event of the charity winding up.

In accordance with the Articles of Association the minimum number of Trustees is three. Each year one third of the Trustees are to retire and be available for election at the AGM. No person may be appointed a Trustee unless over the age of eighteen years of age and subscribes to the Statement of Beliefs. It is expected that new Trustees will be appointed from within the church. The board of trustees currently consist of four people who meet on a regular basis to administer the charity. The pastor and foodbank manager join the meetings as required.

In addition to the trustees who oversee the activities of the charity, a Leadership Team comprising five people (including a trustee) are responsible for the spiritual oversight and practical running of the church and Foodbank. Day to day activities are managed by the leadership team. Paid staff and volunteers also take responsibility for various aspects of the church and foodbank.

Financial Review

Total income for the year reduced by £118,501 to £373,547 due to lower donations to the Foodbank (both cash and donations in kind) as the impact of coronavirus receded. Church income increased by £19,539 over the period as church meetings resumed at Southspring with more people attending. Expenditure reduced by £6,741 to £345,407 due to lower foodbank grants partially offset by higher property costs due to refurbishment of the church toilets and a new fence together with the full year impact of the employment of the pastor and the increase in the Foodbank Manager's hours. Despite the reduction in income there was a surplus for the year of £28,140 of which there was a surplus on the general fund of £5,629 and a surplus on restricted funds of £22,511.

Reserves policy

The general fund now stands at £ 161,502. The Trustees consider that unrestricted funds not committed or invested in tangible assets ("the free reserves") held by the charity should be the sum of three months' cash expenses and two and a half years rent, approximately £65,000. As at the 28th February 2022, free reserves were significantly above this amount. It is planned to use the surplus reserves with the employment of a part-time youth worker and upgrade to the building at Southspring.

The Trustees have considered the most appropriate policy for investing funds and consider that short-term deposits meet the requirement to provide income, without restricting access to the funds.

Key Risks and Uncertainties

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems designed to mitigate those risks. The biggest risk is considered to be a

Avery Hill Charitable Trust

significant shortfall in donations either from church members or to the foodbank which is mitigated by the reserving policy. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects. These procedures are reviewed periodically to ensure that they still meet the needs of the charity.

Plans for the Future

Assuming the coronavirus restrictions are not reinstated the following activities are planned for the coming year mostly in church but also on Zoom:

Weekly worship service
Midweek prayer and bible study meetings held on Zoom with a small daytime meeting at the church
Children's and youth meetings
Parent & Toddlers group
N40s group for retired people
After school club for children aged 6 to 10 years
Bexley Foodbank
Support for overseas mission
Community lunch to celebrate the queens platinum jubilee

Subject to obtaining a grant the foodbank, through a suitably qualified partner, will seek to provide advice on debt and benefits to clients.

An upgrade to the main hall lighting followed by redecoration is also planned.

Responsibilities of directors under company law

The directors are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Avery Hill Charitable Trust

Independent examiner

The Trustees intend to ask the existing examiner to undertake the independent examination of the charity next year.

Signed on behalf of the trustees

P J Piper

P J Piper (Chairman)

6th September 2022

Avery Hill Charitable Trust

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AVERY HILL CHARITABLE TRUST ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28th February 2022 on pages 7 to 17 following which have been prepared on the basis of the accounting policies set out on page 9 to 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Farley

Jacob Farley ACA
Institute of Chartered Accountants
in England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

7th September 2022

Avery Hill Charitable Trust

Statement of Financial Activities (Including Income and Expenditure account) for the year ended 28th February 2022

	<i>Notes</i>	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2022</i>	<i>Total Funds 2021</i>
Income and endowments from:					
Donations and Legacies	3	112,741	260,254	372,995	492,048
Charitable Activities	4	498	54	552	-
Total Income and Endowments		113,239	260,308	373,547	492,048
Expenditure on:					
Charitable Activities	5	107,610	237,797	345,407	352,148
Total Expenditure		107,610	237,797	345,407	352,148
Net Income/(Expenditure		5,629	22,511	28,140	139,900
Reconciliation of Funds					
Total Funds brought forward		155,873	228,605	384,478	244,578
Total Funds carried forward		161,502	251,116	412,618	384,478

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9 to 17 form part of these accounts.

Avery Hill Charitable Trust

Balance Sheet as at 28th February 2022

			2022	2021
	Notes	£	£	£
Tangible Fixed Assets	7		17,118	21,085
Current Assets				
Inventory	8	90,816		85,934
Debtors & Prepayments	9	5,811		4,893
Cash at bank		<u>309,183</u>		<u>281,042</u>
			405,810	371,869
Creditors: amounts falling due within one year	10		(2,310)	(3,476)
Net Current Assets			403,500	368,423
Provisions	11		(8,000)	(5,000)
Net Assets			<u>412,618</u>	<u>384,478</u>
Unrestricted Funds				
General Fund			161,502	155,873
Restricted Funds			251,116	228,605
Total Funds	13		<u>412,618</u>	<u>384,478</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6th September 2022 and were signed on its behalf by:

P J Piper

P Piper
Trustee

Company number: 5039768

Charity number: 1103393

The notes on pages 9 to 17 form part of these accounts.

Avery Hill Charitable Trust

Notes forming part of the financial statements for the year ended 28th February 2022

1. Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment, the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- I. Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- II. Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value. These comprise donations to the foodbank on the basis of the value of average donation per kilogramme times the total number of kilogrammes received.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Avery Hill Charitable Trust

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- III. Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from grants and events held.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible Fixed Assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

- Leasehold improvements 5 years
- Equipment 5 years
- Vehicles 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

Avery Hill Charitable Trust

g) Leased Assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

h) Pension Scheme Arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial Instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

k) Exemption from Preparing a Cashflow Statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical Accounting Estimates and Areas of Judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i. The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii. The value of donated food and food grants are based upon the estimated value of weighed goods. If the valuation of the price per KG changed it would have a material impact on the accounts and value of inventory.

3. Donations and Legacies

	2022	2021
	£	£
Donations of Cash and similar	167,203	249,147
Donations in Kind	205,792	242,901
Total	372,995	492,048

Donations of cash and similar primarily consist of gifts (including Gift Aid) from those attending the church or donations to the foodbank. Donations in kind is the estimated value of food donated to the Foodbank and the provision of storage facilities from Bexley Council.

Avery Hill Charitable Trust

4. Incoming resources from charitable activities

	2022	2021
	£	£
Events	498	-
Other	54	-
Total	552	-

Events consists of fees paid towards the cost of the church away day.

5. Charitable Activities

(a)

	2022	2021
	£	£
People	87,189	77,460
Fellowship Expenses	2,179	2,250
Premises & Equipment (note 5b)	46,147	40,726
Church Activities	950	237
Foodbank (note 5c)	194,642	215,390
Grants and Donations (note 5d)	12,500	14,700
Independent Examination Costs	1,800	1,385
Total	345,407	352,148

People consist of employee related costs, including salaries of paid staff (see note 6 below).

Fellowship Expenses comprise the expenditure relating to the general expenses of the church including gifts for outside ministry costs.

Church activities consist of the various activities of the church including Youth and Sunday school as well as activities in the community such as Springlets and the after-school club held at the church.

Fees payable to Stewardship, other than for the independent examination, for payroll bureau services, totalled (£804) (2021: £798).

(b) Premises & Equipment

Premises and Equipment consist of the payment of rent for the building at Southspring, depreciation on leasehold improvements, repairs, utilities and the purchase of equipment. The main items of expenditure are shown below:

	2022	2021
	£	£
Rent	24,019	23,698
Repairs	3,351	475
Depreciation	7,507	9,052
Insurance	2,865	2,316
Utilities	5,901	4,259
Other Property Costs	157	227
Equipment and Software Costs	552	700
Total	44,352	40,726

Avery Hill Charitable Trust

(c) Foodbank

Foodbank consists of the non-staff costs of running the Foodbank and the estimated value of food granted to clients.

	2022	2021
	£	£
Food Granted to Clients	187,384	192,061
Non-Staff Expenses	6,660	23,329
Depreciation - Van	2,393	-
Total	196,437	215,390

(d) Grants & Donations

	2022	2021
	£	£
iNet & Overseas Missionaries	10,200	11,200
Tear Fund	-	1,200
XLP	350	600
Gifts to Needy	-	500
Christian Resources in Bexley		
Schools	1,200	1,200
Reach London	500	-
Open Doors	250	-
Total	12,500	17,780

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of overseas missionaries as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

6. Analysis of staff costs, the cost of key management and trustee remuneration and expenses

The number of employees at the end of the year was five (two full time and three part-time).

No staff received salaries at a rate of more than £60,000 per annum.

Remuneration paid to key management amounted to £ 62,886 in the year (2021: £71,091). Key management is considered to be the Pastor and the Foodbank Manager.

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

The average monthly number of employees during the year was 5 (2021: 5). Most of the charity's activities are carried out by volunteers.

No trustee received employment benefits or reimbursed for expenses in either the current or preceding year.

Avery Hill Charitable Trust

7. Tangible Assets

Tangible assets comprise leasehold improvements and the purchase of equipment.

	Leasehold Improvement s	Vehicles	Total
	£	£	£
Cost			
At 1 st March 2021	55,846	11,965	67,811
Additions	5,933	-	5,933
Disposals	-	-	-
At 28th February 2022	61,779	11,965	73,744
Accumulated depreciation			
At 1 st March 2021	46,726	-	46,726
Charge for the year	7,507	2,393	9,900
At 28th February 2022	54,233	2,393	56,626
Net Book Value			
At 28th February 2022	7,546	9,572	17,118
At 29 th February 2021	9,120	11,965	21,085

Leasehold improvements to the church building comprise works to the kitchen, boiler and improving the layout of the entrance hall and ancillary rooms. The addition in the year was for the installation of a new fence along the property boundary. The vehicle consists of a van for the foodbank.

8. Inventory

Inventory consists of the value of the stock of donated food held at the end of the financial year.

9. Debtors

Debtors comprise the following:

	2022	2021
	£	£
HMRC Charities	2,871	3,005
Prepayments	2,940	1,888
Total	5,811	4,893

10. Creditors

All creditors are due within one year.

	2022	2021
	£	£
Creditors	-	1,334
Accruals	-	690
British Gas	450	-
Independent Examination	1,860	1,440
Other	-	12
Total	2,310	3,476

Avery Hill Charitable Trust

11. Provisions

	2022	2021
	£	£
Provisions brought forward	5,000	3,000
Movement in year		
New Provisions	3,000	2,000
Amounts charged against the provision	-	-
Unused provision released	-	-
Total	8,000	5,000

Provisions are for the electricity provided to the church building at Southspring. Electricity is being provided but not charged for by the supplier British Gas. Attempts to obtain a bill from the supplier has proved difficult and so the timing of any payment due is uncertain.

12. Pension Commitments

During the year employer's pension contributions totalling £5,628 (2021: £4,753) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2021: £nil).

13. Funds

During the year the movement in the charity's funds were as follows:

	Funds at 28/2/21	Incoming Resources	Outgoing Resources	Funds at 29/2/22
	£	£	£	£
Restricted Funds				
Foodbank	226,777	259,179	237,363	248,593
Humanitarian	480	300	274	506
Missionaries	3	775	-	778
Parents & Toddlers	903	54	160	797
Youth	442	-	-	442
<i>Total restricted funds</i>	228,605	260,308	237,797	251,116
Unrestricted Funds				
General	155,873	113,239	107,610	161,502
<i>Total unrestricted funds</i>	155,873	113,239	107,610	161,502
Total Funds	384,478	373,547	345,407	412,618

Avery Hill Charitable Trust

Analysis of net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	7,546	9,572	17,118
Inventory	-	90,816	90,816
Debtors	4,491	1,320	5,811
Cash at Bank	158,845	150,338	309,183
Creditors	(9,380)	(930)	(10,310)
Total	161,502	251,116	412,618

In the previous year, the assets and liabilities of the various funds were as follows:

	Funds at 28/2/20	Incoming Resources	Outgoing Resources	Funds at 28/2/21
	£	£	£	£
Restricted Funds				
Foodbank	82,364	397,219	252,806	226,777
Humanitarian	480	500	500	480
Missionaries	603	300	900	3
Parents & Toddlers	903	-	-	903
Youth	442	-	-	442
<i>Total restricted funds</i>	84,792	398,019	254,206	228,605
Unrestricted Funds				
General	159,786	94,029	97,942	155,873
<i>Total unrestricted funds</i>	159,786	94,029	97,942	155,873
Total Funds	244,578	492,048	352,148	384,478

Analysis of net assets by fund

	General Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	9,120	11,965	21,085
Inventory	-	85,934	85,934
Debtors	4,386	507	4,893
Cash at Bank	150,603	130,439	281,042
Creditors	(8,236)	(240)	(8,476)
Total	155,873	228,605	384,478

Purpose of restricted funds

Foodbank: This relates to gifts received and payments made for the Bexley Foodbank provided by the church. This includes gifts received and grants made in kind of food and other items.

Humanitarian: This is a fund for the relief of poverty or humanitarian relief.

Missionaries: The fund is for the support of three missionary families.

Parents & Toddlers: Funds in relation to the Parents & Toddlers group run by the church.

Avery Hill Charitable Trust

Property & Equipment: A fund to meet the costs of improving the church building and the purchase of equipment.

Youth: A fund to provide equipment for and decoration of the meeting room used by the youth meeting at the church.

14. Lease Commitments

Obligations under operating leases comprise the following:

	2022	2021
	£	£
Within one year	14,130	14,130
Between one and five years	32,970	47,099
Greater than five years	-	-
Total	47,100	61,229

15. Transactions with Related Parties

There have been no transactions with related parties during the year. The total amount donated to the charity by trustees and key staff was £ 65,655 (2021: £60,348).

One of the trustees, Paul Piper is also a trustee of iNet Trust Limited a missions agency. During the year the company made donations totalling £ 2,400 (2021: £ 2,500)

16. Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

Detailed Statement of Financial Activities with Comparatives

		Unrestricted Funds		Restricted Funds		Total Funds	Total Funds
	Note	2022	2021	2022	2021	2022	2021
Incoming resources from generated funds:		£	£	£	£	£	£
Donations and Legacies	3	112,741	94,029	260,254	398,019	372,995	492,048
Charitable Activities	4	498	-	54	-	552	-
Total Income		113,239	94,029	260,308	398,019	373,547	492,048
Resources Expended							
Charitable Activities	5	107,610	97,942	237,797	254,206	345,407	352,148
Net Incoming Resources for the Year		5,629	(3,913)	22,511	143,813	28,140	139,900
Reconciliation of Funds:							
Total Funds Brought Forward		155,873	159,786	228,605	84,792	384,478	244,578
Total Funds Carried Forward		161,502	155,873	251,116	228,605	412,618	384,478

AVERY HILL CHARITABLE TRUST

England & Wales - Charity number 1103393

Accounts

Avery Hill Charitable Trust

(A Company Limited by Guarantee)

Report and Financial Statements

Year Ended 28th February 2021

Charity Number: 1103393
Company Number: 5039769

Avery Hill Charitable Trust

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Avery Hill Charitable Trust

Charity Information

Working Names

The charity also operates under the names of Avery Hill Christian Fellowship and Bexley Foodbank.

Trustees and Directors

The directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as trustees.

Mr P Piper, Chair
Ms L Adewole
Mrs W Taylor
Mrs A Walton

Company Secretary

Mr P Piper

Key Staff

Jonathan Coates:	Pastor
Gill Bates:	Foodbank Manager
Andrew Unger:	Children, Youth and Families Worker

Governing Document

Memorandum and Articles of Association dated 10th February 2004.

Charity Registration Number

1103393

Company Registration Number

5039769

Principal Address and Registered Office

Southspring
Sidcup
Kent
DA15 8EA

Independent Examiner

Jacob Farley
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers

Santander	Barclays Bank plc
PO Box 10102	167 High Street
21 Prescott Street	Bromley
London	Kent
E1 8TN	BR1 1NL

Avery Hill Charitable Trust

Report of the trustees for the year ended 28th February 2021

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 28th February 2021.

Objects of the Charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

1. To promote and advance the Christian faith throughout the world generally including the worship of God, the instruction and edification of Christians; and the care and Christian instruction of young people and children and the evangelisation of non-Christians
2. To relieve poverty, hardship, sickness and distress among all peoples of the world
3. To promote education and training
4. To support such other charities and charitable purposes as the trustees shall decide.

Summary of the Charity's Main Activities and Achievements

The church is based at Southspring, on the Avery Hill estate in South East London. Up until the coronavirus outbreak, meetings were held at the church. From the advent of the first lockdown church services moved to being held online through Zoom, including Sunday worship meetings. Average weekly attendance online was slightly down at circa 40 people as a number of the regular congregation did not participate. Contact was maintained through regular telephone calls. The monthly prayer and bible study meetings were held on line moving to bi-weekly with increased attendance experience from holding the meeting in church. Connect groups ceased meeting from the outbreak of coronavirus. The Sunday school met online prior to the main Sunday service with good levels of attendance.

All of the church's community activities ceased at the beginning of the year apart from the Bexley Foodbank. This included the weekly mothers and toddler group and after school club for primary school children.

Coronavirus had a significant impact on the Foodbank. A number of volunteers (including some centre managers) were required to shield or caught coronavirus, clients were not allowed to enter buildings and food grants moved to delivery basis. To facilitate the increased levels of administration the Foodbank manager's hours were increased to full time and additional volunteers taken on. Many of the new volunteers were people placed on furlough including British Gas engineers who provided transport for deliveries. By the end of the financial year most volunteers who were shielding returned, the majority of deliveries ceased although clients continue to be served outside. Despite the coronavirus crisis, donations to the foodbank increased by 10% over the previous year to 125,536kg. The increase was due mainly to donations from supermarkets and other food providers. Food grants increased by 3% to 108,524kg. The increase in donations over and above grants resulted in a rise in inventory necessitating the need to find additional storage facilities.

The trustees are grateful to Gill, the Foodbank Manager, the volunteers and other supporters without which the Foodbank could not operate.

The church continued to support local charities whose operations meet the objects of the charity. Those supported comprised XLP, a charity based in South East London working with young people and Christian Resources in Bexley Schools (CRIBS).

Cross cultural mission is supported by the church through iNet, a charity that provides financial and spiritual guidance, training and information to missionaries based overseas. Direct financial support was provided to three families working overseas, one based in the Lebanon, one in Malaysia and the other in Bulgaria. Support was also given via Tear Fund's church connect programme to two diocese in Tanzania helping communities to become self-sufficient. This programme ended during the year by Tear Fund.

Avery Hill Charitable Trust

As reported last year, the church had commenced the search for a new pastor. This process was delayed due to coronavirus, although first interviews were able to be held on Zoom. This was followed by the shortlisted candidate preaching in church and on Zoom in August. In September, following a church meeting Jonathan Coates was appointed as full time pastor and he commenced the role in October. Since Jonathan started in the role, the prayer life of the church has increased with daily prayer meetings held during the week which have been well attended. Jonathan has also been active in the Foodbank as well as getting to know the church mainly through on line meetings.

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

Structure, Governance and Management

Avery Hill Charitable Trust is a charitable company limited by guarantee, incorporated on 10th February 2004 and registered as a charity on 26th April 2004. Church activities are carried out under the name of Avery Hill Christian Fellowship while that of the foodbank under the name of Bexley Foodbank. The company was established under a Memorandum of Association, which set the objects and powers of the charitable company and is governed under its Articles of Association. Membership is open to those over 18 who subscribe to the Statement of Beliefs contained in the Memorandum and Articles of Association and are accepted by the Board of trustees. There are nine members (eight in 2018) of the Company, each of whom agrees to contribute £1 in the event of the charity winding up.

In accordance with the Articles of Association the minimum number of Trustees is three. Each year one third of the Trustees are to retire and be available for election at the AGM. No person may be appointed a Trustee unless over the age of eighteen years of age and subscribes to the Statement of Beliefs. It is expected that new Trustees will be appointed from within the church. The board of trustees currently consist of four people who meet on a regular basis to administer the charity.

In addition to the trustees who oversee the activities of the charity, a Leadership Team comprising six people (including the chairman of trustees) are responsible for the spiritual oversight and practical running of the church and Foodbank. Day to day activities are managed by the leadership team. Paid staff and volunteers also take responsibility for various aspects of the church and foodbank.

Financial Review

Total income for the year increased by £146,286 to £492,048 due to significantly higher donations to the Foodbank (both cash and donations in kind). Church income was similar to the previous year despite not meeting in church for most of the year. Expenditure increased by £44,635 to £352,148 during the year mainly due to higher staff costs with the employment of a new pastor and the increase in the Foodbank Manager's hours. The increase in income resulted in a surplus for the year of £139,900 of which there was a deficit on the general fund of £3,913 and a surplus on restricted funds of £143,813.

Reserves policy

The general fund now stands at £ 155,873. The Trustees consider that unrestricted funds not committed or invested in tangible assets ("the free reserves") held by the charity should be the sum of three months' expenses and two and a half years rent, approximately £68,000. As at the 28th February 2021, free reserves were significantly above this amount.

The Trustees have considered the most appropriate policy for investing funds and consider that short-term deposits meet the requirement to provide income, without restricting access to the funds.

Key Risks and Uncertainties

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems designed to mitigate those risks. The biggest risk is considered to be a significant shortfall in donations from church members which is mitigated by the reserving policy. Internal risks are minimised by the implementation of procedures for authorisation of

Avery Hill Charitable Trust

all transactions and projects. These procedures are reviewed periodically to ensure that they still meet the needs of the charity.

Plans for the Future

Assuming the restrictions resulting from coronavirus are lifted during the course of the year it is planned to recommence a number of meetings at the church. Sunday services will commence from Easter Day, followed by the Mothers and Toddlers group, the after school club and Sunday school. Each meeting will follow Government guidelines regarding social distancing, wearing masks, enhanced cleaning regimes etc. A small daytime bible study group will also commence during the year. Other groups such as the N40s plan to meet as permitted by covid restrictions. The following activities are planned for the coming year either in church or on Zoom:

Weekly worship service – in church and streamed online

Midweek prayer and bible study meetings held on Zoom with a small daytime meeting at the church

Children's and youth meetings - in church

Parent & Toddlers group – in church

N40s group for retired people

After school clubs - in church

Bexley Foodbank and Information Point

Support for overseas mission

Church picnic

Church Away Day

Responsibilities of directors under company law

The directors are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Independent examiner

The Trustees intend to ask the existing examiner to undertake the independent examination of the charity next year.

Signed on behalf of the trustees

P J Piper (Chairman)

28th September 2021

Avery Hill Charitable Trust

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AVERY HILL CHARITABLE TRUST ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28th February 2021 on pages 7 to 17 following which have been prepared on the basis of the accounting policies set out on page 9 to 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacob Farley ACA
Institute of Chartered Accountants
in England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

6th October 2021

Avery Hill Charitable Trust

Statement of Financial Activities (Including Income and Expenditure account) for the year ended 28th February 2021

	<i>Notes</i>	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2021</i>	<i>Total Funds 2020</i>
Incoming and Endowments from:					
Donations and Legacies	3	94,029	398,019	492,048	340,574
Charitable Activities	4	-	-	-	5,188
Total Income and Endowments		94,029	398,019	492,048	345,762
Expenditure on:					
Charitable Activities	5	97,942	254,206	352,148	307,513
Total Expenditure		97,942	254,206	352,148	307,513
Net Income/(Expenditure		(3,913)	143,813	139,900	38,249
Reconciliation of Funds					
Total Funds brought forward		159,786	84,792	244,578	206,329
Total Funds carried forward		155,873	228,605	384,478	244,578

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9 to 17 form part of these accounts.

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Balance Sheet as at 28th February 2021

			2021	2020
	Notes	£	£	£
Tangible Fixed Assets	7		21,085	18,172
Current Assets				
Inventory	8	85,934		51,519
Debtors & Prepayments	9	4,893		4,669
Cash at bank		<u>281,042</u>		<u>185,725</u>
			371,869	241,913
Creditors: amounts falling due within one year	10		(8,476)	(15,507)
Net Current Assets			363,423	226,406
Net Assets			<u>384,478</u>	<u>244,578</u>
Unrestricted Funds				
General Fund			155,873	159,786
Restricted Funds			228,605	84,792
Total Funds	12		<u>384,478</u>	<u>244,578</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th September 2021 and were signed on its behalf by:

P Piper
Trustee

Company number: 5039768

Charity number: 1103393

The notes on pages 9 to 17 form part of these accounts.

Avery Hill Charitable Trust

Notes forming part of the financial statements for the year ended 28th February 2021

1. Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment, the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- I. Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- II. Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value. These comprise donations to the foodbank on the basis of the value of average donation per kilogramme times the total number of kilogrammes received.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

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When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- III. Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from grants and events held.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible Fixed Assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

- Leasehold improvements 5 years
- Equipment 5 years
- Vehicles 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

Avery Hill Charitable Trust

g) Leased Assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

h) Pension Scheme Arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial Instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

k) Exemption from Preparing a Cashflow Statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical Accounting Estimates and Areas of Judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i. The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii. The value of donated food and food grants are based upon the estimated value of weighed goods. If the valuation of the price per KG changed it would have a material impact on the accounts and value of inventory.

3. Donations and Legacies

	2021	2020
	£	£
Donations of Cash and similar	249,147	131,088
Donations in Kind	242,901	209,486
Total	492,048	340,574

Donations of cash and similar primarily consist of gifts (including Gift Aid) from those attending the church or donations to the foodbank. Donations in kind is the estimated value of food donated to the Foodbank and the provision of storage facilities from Bexley Council.

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4. Incoming resources from charitable activities

	2021	2020
	£	£
Grants	-	5,134
Other	-	54
Total	-	5,188

Grant income consists of a grant for the lease of a vehicle for the Foodbank.

5. Charitable Activities

(a)

	2021	2020
	£	£
People	77,460	52,654
Fellowship Expenses	2,250	3,616
Premises & Equipment (note 5b)	40,726	39,584
Church Activities	237	2,092
Foodbank (note 5c)	215,390	190,567
Grants and Donations (note 5d)	14,700	17,780
Independent Examination Costs	1,385	1,220
Total	352,148	307,513

People consist of employee related costs, including salaries of paid staff (see note 6 below).

Fellowship Expenses comprise the costs relating to the general expenses of the church including gifts for outside ministry costs.

Church activities consist of the various activities of the church including youth and Sunday school as well as activities in the community such as the after school clubs held at the church.

Fees payable to Stewardship, other than for the independent examination, for payroll bureau services, totalled (£798) (2020: £769).

(b) Premises & Equipment

Premises and Equipment consist of the payment of rent for the building at Southspring, depreciation on leasehold improvements, repairs, utilities and the purchase of equipment. The main items of expenditure are shown below:

	2021	2020
	£	£
Rent	23,698	22,500
Repairs	475	766
Depreciation	9,052	9,052
Insurance	2,316	1,637
Utilities	4,259	4,370
Other Property Costs	227	224
Equipment and Software Costs	700	1,035
Total	40,726	39,584

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(c) Foodbank

Foodbank consists of the non-staff costs of running the Foodbank and the estimated value of food granted to clients.

	2021	2020
	£	£
Food Granted to Clients	192,061	176,785
Non-Staff Expenses	23,329	13,782
Total	215,390	190,567

(d) Grants & Donations

	2021	2020
	£	£
iNet & Overseas Missionaries	11,200	10,240
Tear Fund	1,200	2,400
XLP	600	1,050
Lark in the Park	-	2,000
Cornerstone	-	-
Bexley Winter Shelter	-	1,000
Gifts to Needy	500	-
Christian Resources in Bexley		
Schools	1,200	800
Evergreen Care Bexley	-	240
Other Grants & Donations	-	50
Total	14,700	17,780

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of overseas missionaries as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

6. Analysis of staff costs, the cost of key management and trustee remuneration and expenses

The number of employees at the end of the year was five (three full time and two part-time).

No staff received salaries at a rate of more than £60,000 per annum.

Remuneration paid to key management amounted to £ 71,091 in the year (2020: £44,867). Key management is considered to be the Pastor, Children Youth and Family worker and the Foodbank Manager.

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

The average monthly number of employees during the year was 5 (2020: 5). Most of the charity's activities are carried out by volunteers.

No trustee received employment benefits or reimbursed for expenses in either the current or preceding year.

Avery Hill Charitable Trust

7. Tangible Assets

Tangible assets comprise leasehold improvements and the purchase of equipment.

	Leasehold Improvement s	Vehicles	Total
	£	£	£
Cost			
At 1 st March 2020	55,846	-	55,846
Additions	-	11,965	11,965
Disposals	-	-	-
At 28th February 2021	55,846	11,965	67,811
Accumulated depreciation			
At 1 st March 2020	37,674	-	37,674
Charge for the year	9,052	-	9,052
At 28th February 2021	46,726	-	46,726
Net Book Value			
At 28th February 2021	9,120	11,965	21,085
At 29 th February 2020	18,172	-	18,172

Leasehold improvements to the church building comprise works to the kitchen, boiler and improving the layout of the entrance hall and ancillary rooms. The vehicle purchased consists of a van for the foodbank.

8. Inventory

Inventory consists the value of the stock of donated food held at the end of the financial year.

9. Debtors

Debtors comprise the following:

	2021	2020
	£	£
HMRC Charities	3,005	2,963
Prepayments	1,888	1,706
Total	4,893	4,669

10. Creditors

All creditors are due within one year.

	2021	2020
	£	£
Deferred Income	-	7,605
Creditors	1,334	2,325
Accruals	690	1,190
British Gas	5,000	3,000
Independent Examination	1,440	1,375
Other	12	12
Total	8,476	15,507

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11. Pension Commitments

During the year employer's pension contributions totalling £4,753 (2020: £3,054) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2020: £nil).

12. Funds

During the year the movement in the charity's funds were as follows:

	Funds at 28/2/20	Incoming Resources	Outgoing Resources	Funds at 28/2/21
	£	£	£	£
Restricted Funds				
Foodbank	82,364	397,219	252,806	226,777
Humanitarian	480	500	500	480
Missionaries	603	300	900	3
Parents & Toddlers	903	-	-	903
Youth	442	-	-	442
<i>Total restricted funds</i>	84,792	398,019	254,206	228,605
Unrestricted Funds				
General	159,786	94,029	97,942	155,873
<i>Total unrestricted funds</i>	159,786	94,029	97,942	155,873
Total Funds	244,578	492,048	352,148	384,478

Analysis of net assets by fund

	General Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	9,120	11,965	21,085
Inventory	-	85,934	85,934
Debtors	4,386	507	4,893
Cash at Bank	150,603	130,439	281,042
Creditors	(8,236)	(240)	(8,476)
Total	155,873	228,605	384,478

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In the previous year, the assets and liabilities of the various funds were as follows:

	Funds at 28/2/19	Incoming Resources	Outgoing Resources	Funds at 29/2/20
	£	£	£	£
Restricted Funds				
Foodbank	49,222	249,478	216,336	82,364
Humanitarian	249	256	25	480
Missionaries	303	300	-	603
Parents & Toddlers	903	-	-	903
Youth	-	1,000	558	442
<i>Total restricted funds</i>	50,677	251,034	216,919	84,792
Unrestricted Funds				
General	155,652	94,728	90,594	159,786
<i>Total unrestricted funds</i>	155,652	94,728	90,594	159,786
Total Funds	206,329	345,762	307,513	244,578

Analysis of net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	18,172	-	18,172
Inventory	-	51,519	51,519
Debtors	4,332	337	4,669
Cash at Bank	143,057	42,668	185,725
Creditors	(5,775)	(9,732)	(15,507)
Total	159,786	84,792	244,578

Purpose of restricted funds

Foodbank: This relates to gifts received and payments made for the Bexley Foodbank provided by the church. This includes gifts in kind of food and other items with an estimated value of £232,242.

Humanitarian: This is a fund for the relief of poverty or humanitarian relief.

Missionaries: The fund is for the support of three missionary families.

Parents & Toddlers: Funds in relation to the Parents & Toddlers group run by the church.

Property & Equipment: A fund to meet the costs of improving the church building and the purchase of equipment.

Youth: A fund to provide equipment for and decoration of the meeting room used by the youth meeting at the church.

13. Lease Commitments

Obligations under operating leases comprise the following:

	2021	2020
	£	£
Within one year	14,130	12,500
Between one and five years	47,099	46,704
Greater than five years	-	-
Total	61,229	59,204

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14. Transactions with Related Parties

There have been no transactions with related parties during the year. The total amount donated to the charity by trustees and key staff was £ 60,348 (2020: £56,256).

One of the trustees, Paul Piper is also a trustee of iNet Trust Limited a missions agency. During the year the company made donations totalling £ 2,500 (2020: £ 2,440)

15. Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

Detailed Statement of Financial Activities with Comparatives

		Unrestricted Funds		Restricted Funds		Total Funds	Total Funds
	Note	2021	2020	2021	2020	2021	2020
Incoming resources from generated funds:		£	£	£	£	£	£
Donations and Legacies	3	94,029	94,674	388,019	235,900	482,048	330,573
Charitable Activities	4	-	54	10,000	15,134	10,000	15,188
Total Income		94,029	94,728	398,019	251,034	492,048	345,762
Resources Expended							
Charitable Activities	5	97,942	90,594	254,206	216,919	352,148	307,513
Net Incoming Resources for the Year		(3,913)	4,134	143,813	35,145	139,900	38,249
Reconciliation of Funds:							
Total Funds Brought Forward		159,786	155,662	84,792	50,677	244,578	206,329
Total Funds Carried Forward		155,873	159,786	228,605	84,792	384,478	244,578