

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
LORD'S VINE**

Charity REG.No 1103374

**FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31<sup>ST</sup> DECEMBER 2021**

**MOSES-BOLE &CO**  
**CERTIFIED PROFESSIONAL ACCOUNTANTS & TAX/ ADVISERS**  
**& BUSINESS CHARTERED MANAGEMENT CONSULTANTS**  
Unit 4L, Leroy House Business Centre  
436 Essex Road  
Islington London  
N1 3QP  
Tel: 0207 812 9333  
Fax: 0207 812 9444



# **THE REDEEMED CHRISTIAN CHURCH OF GOD**

## **LORD'S VINE**

---

### **CONTENT**

	<b><u>Page</u></b>
<b>Trustees and Advisers</b>	<b>1</b>
<b>Trustees' Report</b>	<b>From Page 2 (4 Sheets)</b>
<b>Independent Examiner's Report to the Trustees</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance sheet</b>	<b>6</b>
<b>Notes forming part of the Financial Statement</b>	<b>5 to 18</b>



**THE REDEEMED CHRISTIAN CHURCH OF GOD-**  
**[RCCG] WINNERS TEMPLE**

---

**TRUSTEES AND ADVISERS**

**Minister In Charge:** Pastor Ade Oluwayinka

**Trustees:** Samuel Oladele Bakare

**Secretary:** Adeolu Adewuyi

**Registered Office:** 111 Brockles Mead Harlow  
London, CM19 4PX

**Charity No** 1103374

**Bankers** Barclays  
Account: 00667854  
Sort Code: 203698

**Accountants:** MOSES-BOLE & CO  
CERTIFIED PROFESSIONAL ACCOUNTANTS/ TAX ADVISERS  
& BUSINESS CHARTERED MANAGEMENT CONSULTANTS  
Unit 4L, Leroy House Business Centre  
436 Essex Road  
Islington London  
N1 3QP  
Tel: 0207 812 9333  
Fax: 0207 812 9444



# **THE REDEEMED HRISTIAN CHUCH OF GOD-THE LORD'S VINE**

## **TRUSTEE ANNUAL REPORT FOR YEAR 2021**

### **OBJECTIVES AND ACTIVITIES**

The Objects of the charity are:  
Advancement of the Christian faith.

The relief of poverty

The charity pursues these objects through a place of worship located at Ward Hatch Harlow Essex. The charity activities are Christian Worship, Christian outreach programmes to increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man, spiritually, mentally and physically. The year 2021 has continued the implementation of meeting her objectives of furthering the Christian faith and alleviating the suffering of the people generally, irrespective of their race, background, sex or faith.

In determining how best to pursue these objects the trustees have had regards to the charity Commission's guidance on public benefit.

### **ACHIEVEMENTS AND PERFORMANCE**

The 2021 financial year was a period the charity was just emerging from the momentous and unprecedented challenge of the covid-19 pandemic. Due the lifting of most of the lock-down restrictions we were able to resume holding some of our programmes and events physically while some other programmes still continued to be presented on line.

As a way of alleviating the suffering of the members and the community, we still continued to provide help and assistance to the need. The Charity assisted the families and individuals that lost their jobs as a result of the pandemic.

We continued with our regular help and assistance to the community. We provided support to the elderly in the community by offering care, social and recreational services to local elderly residents in Mark Hall area of Harlow. We also undertook visit to the homeless and the hospital with donations of money and relief materials.

### **STRATEGY**

To be able to pursue her objectives the charity mobilized its various departments to support the activities of Church in this regard. The events and programmes which helped in the building of relationships with the community were held during the year.



These departments include: Children Sunday School, Men of Honour, Good Women Fellowship, Youth Ministry, Prayer and Intercessory Group, Evangelism Group, The Vine Voices (Music) and Media Department. The events and programmes which helped in the building of relationships with the community were held during the year. The events organised include:

- Church annual seminar and community empowerment
- We organised Christmas Carol and Party for members and the community. This was well attended by people in the community.
- In the of month May we had good Women conference, which involved reaching out to women in the community.
- We had local Youth Variety Weekend aimed at discovering hidden talents among the young people in the community.
- We held youth community evangelism drive. This is organised to create awareness among the youth in the community.
- The Pastor along with welfare Team visited the Street-to-Home Charity in January to donate money and welfare materials to homeless people.
- We had a programme tagged 'Men of Honour' conference targeted towards ministering to and empowering men in the community.
- The children Church raised money to support Save the Children Charity, Cancer Research UK, Princess Alexandra Hospital Harlow. Food was donated to Food Bank, Harlow.
- The Charity continues to provide financial support to the Festival of Life prayer event held bi-annually in London.
- In the month of November, we organised Children in the community weekend
- Church yearly conference aimed at empowering the adults in the community was held in September.
- Jesus in the Community Programme took place in December involving distribution of food items to the homeless people in the community.

## **RISK MANAGEMENT**

The Trustees have conducted a review of the major risks to which the Charity is exposed. Risk register continued to be used to identify the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measure taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that systems are in place to manage the risks that have been identified. In particular, Insurance cover is in place and the finances of the Charity are kept under review. Appropriate Disclosure & Barring



Services checks (DBS), supported by regularly reviewed policies are conducted for all those who work with the children or other vulnerable groups within the Charity. Internal controls risks are minimised by the implementation of procedures which are in place to ensure compliance with health and safety of members of staff, volunteers, clients and visitors to the Charity. We are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

### **FINANCIAL REVIEW**

The trustees are aware of the provision that a reserve policy must be in place to maintain a target balance of three months worth of fixed operational costs at any given time for the purpose of ensuring the operational delivery of its charitable objects during an unforeseen downturn in income. Therefore, we have provided not less than fifty thousand pounds in our account aiming to generate more income for further expansion.

The Charity's principal funding source continuous to be the individuals who attend church services and make contributions in the form of freewill offerings, tithes and other voluntary donations. The donations also offer the opportunity to make claim under the gift aid scheme.

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

The Charity is constituted under the Trust Deed dated 20 April 2014 and is UK registered number 1103374. It is governed by this deed and is managed by a board of Trustees. Decisions are determined by a simple majority vote by the Trustees who set the strategic direction of the Charity.

The Church's day-to-day running is delegated to the Pastor by the trustees. He ensures that all management control mechanisms to achieve the charity's objectives are put in place. The trustees are consulted on all important issues to determine the strategic direction of the charity activities. The Trustees meet formally as and when required to review the Church operational mechanism. By the trust deed the Trustees are required to meet at least two times a year.

The management of the church is the responsibility of the trustees who are elected under the terms of the charity Trust deed. The trustees who were in office during the year are as set out at the beginning of this report.



## **Future Developments**

The Charity will continue to explore ways of furthering its charitable objectives in an effective manner by ensuring there is awareness of its services and proactively seeking opportunities to be more involved in the community. The charity seeks to provide services and activities that meet the needs of people and contribute to a positive change in the moral and spiritual climate of Harlow and her environ.

## **TRUSTEES' RESPONSABILITIES STATEMENT**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice)

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and a fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements;

- Trustees are required to: select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP; make judgements and accounting estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities ACT 20144, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 18-09-22 and signed on their behalf by:

Mr Jonathan Adeolu adewuyi  
Secretary, Board of Trustee







## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

### **REDEEMED CHRISTIAN CHURCH OF GOD- THE LORD'S VINE**

I report on the accounts of the charity for the year ended 31<sup>ST</sup> December 2021, which are set out below and notes to the financial statements on pages 7 to 18

#### **Respective responsibilities of Trustees and Examiners**

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011(the 2011 act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity;
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

#### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statements**

In connection with the examination, no matter has come to my attention:-

- 1) Which give me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act;
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

*Moses O E Igunnubole, BA (HONS) FAIA, FCPA, FFA, FIPA, FTA, FIC, CPFA...*

*Managing Partner*

**MOSES-BOLE & CO**

*Chartered Certified Forensic Accountants*

*Certified Professional Accountants/Tax Advisers*

*And Business Chartered Management Consultants*

**DATE: 20-09-2022.**



**THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE STATEMENT  
OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted income Funds £	Endowme Funds £	Total Funds £	Prior year Funds £
<b>Recommended categories by activity</b>						
<b>Incoming resources</b>						
<b>Income and endowments from:</b>						
Donations and legacies	3	138,059.77	-	-	138,059.77	139,705
<b>Total</b>		138,059.77	-	-	138,059.77	139,705
<b>Resources expended</b>						
<b>Expenditure on:</b>						
Direct Cost	4	48,789.02	-	-	48,789.02	48,248
Support Cost	4	64,200.67	-	-	64,200.67	43,488
Governance Cost	5	2,420.00	-	-	2,420.00	2,420
		-	-	-	-	-
<b>Total</b>		115,409.69	-	-	115,409.69	94,156
<b>Net movement in funds</b>						
		22,650.08	-	-	22,650.08	45,549
<b>Reconciliation of funds:</b>						
Total funds brought forward		255,544.31	-	-	255,544.31	209,995
Total funds carried forward		278,194.39	-	-	278,194.39	255,544



**THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE**  
**BALANCE SHEET AS AT 31ST DECEMBER 2021**

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Total Last Year £
<b>Fixed assets</b>						
Tangible assets						
Total fixed assets	7	246,207.06	-	-	246,207.06	251,656
		246,207.06	-	-	246,207.06	251,656
<b>Current assets</b>						
Cash at bank and in hand						
Total current assets	9	131,183.57	-	-	131,183.57	70,882
		<b>131,183.57</b>	-	-	<b>131,183.57</b>	<b>70,882</b>
Creditors: amounts falling due within one year	8	7,429.16	-	-	7,429.16	5,709
Net current assets/(liabilities)		<b>123,754.41</b>	-	-	<b>123,754.41</b>	<b>65,173</b>
Creditors: amounts falling due after one year	8	91,767.08	-	-	91,767.08	106,834
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		<b>278,194.39</b>	-	-	<b>278,194.39</b>	<b>209,995</b>
<b>Funds of the Charity</b>						
Unrestricted funds		278,194.39	-	-	278,194.39	209,995
Revaluation reserve		-	-	-	-	-
<b>Total funds</b>		<b>278,194.39</b>	-	-	<b>278,194.39</b>	<b>209,995</b>

Signed by one or two trustees on behalf of all the trustees:

Signature:



Date of approval: 18-09-22

Print Name:

ADEOLA J. ADEWUYI



**THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE**  
**NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

---

**Note 1 Basis of preparation**

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Inland (FRS102) issued on 16 July 2014 and with the Charities Act 2011 and the Charity constitutes a public benefit as defined by FRS102.

**1.2 Going concern**

*Considering the stead level of incoming resources and membership number the Charity is a going concern with no any known unforeseen circumstance*

**1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).



**THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE NOTES TO THE  
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Note 2                      Accounting policies**

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING  
PRACTICE**

There is no change in accounting policy in this period

**Note 2                      Accounting policies**

**2.2 INCOME**

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

**Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

**Legacies**

There is no legacy received during this period.

**Government grants**

No government grant was received during this period.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Contractual income and performance related grants**

This is not applicable

**Donated goods**

There is no donated good.

**Donated services and facilities**

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.



**THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE NOTES TO THE  
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

---

**Support costs**

The charity has incurred expenditure on support costs.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Income from interest, royalties and dividends**

Not applicable during this period.

**Income from membership subscriptions**

Tithes and offering received from the members are in the nature of a gift are recognised as Donations, and Legacies

**Settlement of insurance claims**

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

**Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**2.3 EXPENDITURE AND LIABILITIES**

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Grants with performance conditions**

The Charity is not awarding grant to any organisation

**Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

**Redundancy cost**

The charity made no redundancy payments during the reporting period.

**Deferred income**

No material item of deferred income has been included in the accounts.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts



### **Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

### **Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

## **2.4 ASSETS**

### **Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least  
They are valued at cost.  
The depreciation rates and methods used are disclosed in note 14.

### **Intangible fixed assets**

The charity has no intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15  
They are valued at cost.

### **Heritage assets**

The charity has no heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16 is not applicable during this period but if available they are valued at cost

### **Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.  
Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

### **Stocks and work in progress**

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.  
Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.  
Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

### **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

### **Current asset investments**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.  
They are valued at fair value except where they qualify as basic financial instruments.

## **POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE**

There is no any other policies adopted.



**THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE NOTES TO THE  
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Note 3 Analysis of income**

<b>Analysis</b>	<b>Unrestricted Funds £</b>	<b>Restricted income Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds £</b>	<b>Prior year Funds £</b>
<b>Donations and legacies:</b>					
Donations, Gifts, Tithes and Offering	138059.77	-	-	138,059.77	120,980
Gift Aid	-	-	-	-	18,725
<b>Total</b>	<b>138,059.77</b>	<b>-</b>	<b>-</b>	<b>138,059.77</b>	<b>139,705</b>
 <b>TOTAL INCOME</b>	 <b>138,059.77</b>	 <b>-</b>	 <b>-</b>	 <b>138,059.77</b>	 <b>139,705.33</b>

**Other information:**

**All income in the prior year was also unrestricted.**

**There was no any endowment fund converted into income in the reporting period.**

**Including the prior year, there was no material income items within the above that require disclosure of its nature and amount.**



**THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE NOTES TO THE  
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Note 4 Analysis of expenditure**

<b>Analysis of expenditure</b>	<b>Unrestricted Funds £</b>	<b>Restricted income Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds £</b>	<b>Prior year Funds £</b>
<b>DIRECT COST</b>					
Visiting Minister Honorarium & Expenses	250.00	-	-	250.00	300
Conference Attendance	420.00	-	-	420.00	311
WEM	8,207.80	-	-	8,207.80	4,052
Sunday School / Training Expenses	320.00	-	-	320.00	345
Gifts & Donations & charitable activities	1,329.00	-	-	1,329.00	359
Welfare	2,600.00	-	-	2,600.00	6,460
Electricity & Gas	2,681.28	-	-	2,681.28	2,117
Pastor's Salary & Allowance	25,200.00	-	-	25,200.00	27,488
Insurance	2,499.83	-	-	2,499.83	2,783
Vehicle Expenses - road tax, parking, licence	723.00	-	-	723.00	678
Repairs & Maintenance	355.00	-	-	355.00	898
Printing, Postage & Stationary	633.42	-	-	633.42	614
Telephone, fax, internet & Zoom	1,405.36	-	-	1,405.36	1,805
Choir/ Key Board/ Music Expenses	2,164.33	-	-	2,164.33	40
	<b>48,789.02</b>	-	-	<b>48,789.02</b>	<b>48,248</b>
<b>SUPPORT COST</b>					
Church Maintenance Expenses	3,624.22	-	-	3,624.22	2,156
Travel, Fuel & Hotel	4,022.95	-	-	4,022.95	664
Entertainment/Refreshments	426.31	-	-	426.31	990
Books & Tape	86.00	-	-	86.00	75
Youth & Children Department	455.00	-	-	455.00	466
PAYE/ NIC	5,021.80	-	-	5,021.80	3,359
Pension	5,774.92	-	-	5,774.92	9,358
Water, General Rate	242.00	-	-	242.00	248
Bank Charges, interests & commissions	1,035.06	-	-	1,035.06	1,104
Outreach & Evangelism	845.00	-	-	845.00	800
Computing & Software Expenses	316.00	-	-	316.00	217
Depreciation	10,652.56	-	-	10,652.56	4,878
RCCG - Central Office	19,540.05	-	-	19,540.05	4,052
Security	201.00	-	-	201.00	204
Packaging	105.00	-	-	105.00	55
Cleaning & Other premises Expenses	305.00	-	-	305.00	320
Rent	11,471.80	-	-	11,471.80	12,413
Gift Aid Administration Cost	0.00	-	-	-	2,060
Multi Media Studio	76.00	-	-	76.00	68
	<b>64,200.67</b>	-	-	<b>64,200.67</b>	<b>43,488</b>



**THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE NOTES TO THE  
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Note 5 Details of certain items of expenditure**

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

**GOVERNANCE COST**

	<b>This Year</b>	<b>Last Year</b>
Independent examiner's fees	£ 510.00	£ 510.00
Assurance services other than audit or independent examination	365.00	365.00
Other fees (for example: financial advice, consultancy, accountancy services paid to the independent examiner)	1,545.00	1,545.00
		-
	<b>2,420.00</b>	<b>2,420.00</b>



**THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE NOTES TO THE  
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Note 6 Paid employees**

Please complete this note if the charity has any employees.

**6.1 Staff Costs**

	This Year £	Last Year £
Salaries and wages	25,200.00	30,847
Social security costs	-	-
Pension costs (defined	5,774.92	-
Other employee benefits	-	-
	-	-
<b>Total staff costs</b>	<b>30,974.92</b>	<b>30,847</b>



**THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Note 7 Tangible fixed assets**

	Freehold land & buildings £	Other land & buildings £	machinery & motor vehicles £	Fixtures, fittings & equipment £	Total £	Prior year
At the beginning of the year	339,822.49	-	34,849.00	11,792.90	386,464.39	383,004.01
Additions			-	6,620.90	6,620.90	3,460.38
At end of the year	<b>339,822.49</b>	<b>-</b>	<b>34,849.00</b>	<b>18,413.80</b>	<b>393,085.29</b>	<b>386,464.39</b>

**7.2 Depreciation and impairments**

**Basis	Freehold Property	5%				
	Motor Vehicle	20%	Straight Line			
	Musical Equipment	20%	Straight Line			
	Office Equipment	20%	Straight Line			
** Rate						
At beginning of the year	102,762.40	-	24,320.90	9,142.37	136,225.67	131,347.59
Disposals	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Impairment	-	-	6,969.80	3,682.76	10,652.56	4,878.08
Transfers* (Add or Deduct)	-	-	-	-	-	-
At end of the year	<b>102,762.40</b>	<b>-</b>	<b>31,290.70</b>	<b>12,825.13</b>	<b>146,878.23</b>	<b>136,225.67</b>

**7.3 Net book value**

Net book value at the beginning of the year	237,060.09	-	10,528.10	2,650.53	250,238.72	239,787.81
Net book value at the end of the year	<b>237,060.09</b>	<b>-</b>	<b>3,558.30</b>	<b>5,588.67</b>	<b>246,207.06</b>	<b>251,656.42</b>

**7.4 Impairment = NONE**

No description of the events and circumstances that led to the recognition or reversal of an impairment loss.

**7.5 Revaluation**

An accounting policy of revaluation is not adopted during this accounting period:

the effective date of the revaluation = N/A

the name of independent valuer, if applicable = N/A

the methods applied and significant assumptions = N/A

the carrying amount that would have been recognised had the assets been carried under the cost model.

**7.6 Other disclosures**

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used = N/A

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets = N/A

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities = N/A



**THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE NOTES TO THE  
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Note 8 Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

**8.1 Analysis of creditors**

Other creditors (Card balance)  
Accruals and deferred income  
Mortgage Repayable By Instalment  
Total

Amounts falling due		Prior Year	
Within 1 Year	More Than 1 Year	Within 1 Year	More Than 1 Year
£	£	£	£
3,069.16	-	602	-
4,360.00	-	4,340	-
-	91,767.08	-	103,027
<b>7,429.16</b>	<b>91,767.08</b>	<b>4,942</b>	<b>103,027</b>

**8.2 Deferred income**

THERE IS NO DEFERRED INCOME DURING THIS PERIOD



**THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE NOTES TO THE  
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

**Note 9**

**Cash at bank and in hand**

	<b>This Year</b>	<b>Last Year</b>
	<b>£</b>	<b>£</b>
Cash at bank and on hand	131,183.57	113,275
<b>Total</b>	<b>131,183.57</b>	<b>113,275</b>



**THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE NOTES TO THE  
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2021**

---

**Note 10**

**Additional Disclosures**

THERE ARE NO ANY significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts.