

**THE REDEEMED CHRISTIAN CHURCH OF GOD
LORD'S VINE**

Charity REG.No 1103374

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER 2020**

MOSES-BOLE &CO
CERTIFIED PROFESSIONAL ACCOUNTANTS & TAX/ ADVISERS
& BUSINESS CHARTERED MANAGEMENT CONSULTANTS
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THE REDEEMED CHRISTIAN CHURCH OF GOD

LORD'S VINE

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**THE REDEEMED CHRISTIAN CHURCH OF GOD-
[RCCG] WINNERS TEMPLE**

TRUSTEES AND ADVISERS

Minister In Charge: Pastor Ade Oluwayinka

Trustees: Samuel Oladele Bakare

Secretary: Adeolu Adewuyi

**Registered Office: 111 Brockles Mead Harlow
 London, CM19 4PX**

Charity No 1103374

**Bankers Barclays
 Account: 00667854
 Sort Code: 203698**

**Accountants: MOSES-BOLE &CO
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 & BUSINESS CHARTERED MANAGEMENT CONSULTANTS
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RCCG – THE LORD’S VINE TRUSTEES ANNUAL REPORT YEAR 2020

OBJECTIVES AND ACTIVITIES

The Objects of the charity are:

- Advancement of the Christian faith.
- The relief of poverty

The charity pursues these objects through a place of worship located at Ward Hatch Harlow Essex. The charity activities are Christian Worship, Christian outreach programmes to increase Christian awareness and to spread the gospel of our Lord Jesus Christ and the development of the whole man, spiritually, mentally and physically. The year 2020 has continued the implementation of meeting her objectives of furthering the Christian faith and alleviating the suffering of the people generally, irrespective of their race, background, sex or faith.

In determining how best to pursue these objects the trustees have had regards to the charity Commission’s guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The 2020 financial year was a period of momentous and unprecedented challenge for the charity as a result of the covid-19 pandemic. Due to the lock-down restrictions many of the programmes and events we were able to undertake were presented on line. And some of our yearly programmes and events had to be cancelled as a result.

As a way of alleviating the suffering of the members and the community, groceries were donated to them on regular basis. The Charity also assisted the families and individuals that lost their jobs as a result of the pandemic.

Before the pandemic set in early in the year, we provided support to the elderly in the community by offering care, social and recreational services to local elderly residents in Mark Hall area of Harlow. We also undertook visit to Street-to-Home Charity, an organisation caring for the homeless. Money and relief materials were donated to the charity.

STRATEGY

To be able to pursue her objectives the charity mobilized its various departments to support the activities of Church in its regard. The events and programmes which helped in the building of relationships with the

community were held on line during the year due to the government restrictions on gatherings.

RISK MANAGEMENT

The Trustees have conducted a review of the major risks to which the Charity is exposed. Risk register continued to be used to identify the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measure taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that systems are in place to manage the risks that have been identified. In particular, Insurance cover is in place and the finances of the Charity are kept under review. Appropriate Disclosure 8 Barring Services checks (DBS), supported by regularly reviewed policies are conducted for all those who work with the children or other vulnerable groups within the Charity. Internal controls risks are minimised by the implementation of procedures are in place to ensure compliance with health and safety of members of staff, volunteers, clients and visitors to the Charity. We are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

FINANCIAL REVIEW

The trustees are aware of the provision that a reserve policy must be in place to maintain a target balance of three months worth of fixed operational costs at any given time for the purpose of ensuring the operational delivery of its charitable objects during an unforeseen downturn in income. Therefore we have provided fifty thousand pounds in our account aiming to generate more income for further expansion. The Charity's principal funding source continuous to be the individuals who attend church services and make contributions in the form of freewill offerings, tithes and other voluntary donations. The donations also offer the opportunity to make claim under the gift aid scheme. Such gift aid received enabled us to purchase a second vehicle for the charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Charity is constituted under the Trust Deed dated 20 April 2014 and is UK registered number 1103374. It is governed by this deed and is managed by a board of Trustees. Decisions are determined by a simple majority vote by the Trustees who set the strategic direction of the Charity.

The Church's day-to-day running is delegated to the Pastor by the trustees. He ensures that all management control mechanisms to achieve

the charity's objectives are put in place. The trustees are consulted on all important issues to determine the strategic direction of the charity activities. The Trustees meet formally as and when required to review the Church operational mechanism. By the trust deed the Trustees are required to meet at least two times a year.

The management of the church is the responsibility of the trustees who are elected under the terms of the charity Trust deed. The trustees who were in office during the year are as set out at the beginning of this report.

Future Developments

The Charity will continue to explore ways of furthering its charitable objectives in an effective manner by ensuring there is awareness of its services and proactively seeking opportunities to be more involved in the community. The charity seeks to provide services and activities that meet the needs of people and contribute to a positive change in the moral and spiritual climate of Harlow and its environ.

TRUSTEES' RESPONSABILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice)

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and a fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements;

- Trustees are required to: select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP; make judgements and accounting estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities ACT 2011, the Charity (Accounts and Reports) Regulations 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 23/09/2021 and signed on their behalf by:

Mr Jonathan Adeolu adewuyi
Secretary, Board of Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE REDEEMED CHRISTIAN CHURCH OF GOD – THE LORD'S VINE

I report on the accounts of the charity for the year ended 31ST December 2020, which are set out below and notes to the financial statements on pages 5 to 18

Respective responsibilities of Trustees and Examiners

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011(the 2011 act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity;
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

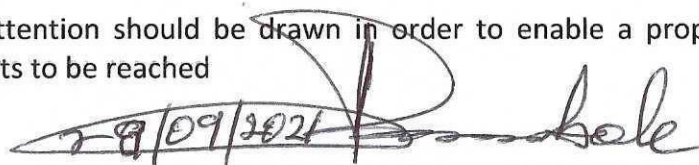
It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statements

In connection with the examination, no matter has come to my attention:-

- 1) Which give me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act;
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Moses. O.E. Igumnubole, BA (HONS) FAIA, FCPA, FFA, CPFA, FIPA, FIC...

MOSES – BOLE & CO

Chartered Certified Forensic Accountants

Certified Professional Accountants/Tax Advisers

And Business Chartered Management Consultants

DATE: 28-09-2021.

**THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE STATEMENT
OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Note	Unrestricted Funds £	Restricted income Funds £	Endowme Funds £	Total Funds £	Prior year Funds £
Recommended categories by activity						
Incoming resources						
Income and endowments from:						
Donations and legacies	3	139,705.20	-	-	139,705.20	123,793
Total		139,705.20	-	-	139,705.20	123,793
Resources expended						
Expenditure on:						
Direct Cost	4	48,248.38	-	-	48,248.38	61,750
Support Cost	4	43,487.52	-	-	43,487.52	46,636
Governance Cost	5	2,420.00	-	-	2,420.00	2,420
		-	-	-	-	-
Total		94,155.90	-	-	94,155.90	110,807
Net movement in funds		45,549.30	-	-	45,549.30	12,986
Reconciliation of funds:						
Total funds brought forward		209,995.00	-	-	209,995.00	197,009
Total funds carried forward		255,544.30	-	-	255,544.30	209,995

THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE
BALANCE SHEET AS AT 31ST DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Total Last Year £
Fixed assets						
Tangible assets	7	250,238.72	-	-	250,238.72	251,656
Total fixed assets		250,238.72	-	-	250,238.72	251,656
Current assets						
Cash at bank and in hand	9	113,275.18	-	-	113,275.18	70,882
Total current assets		113,275.18	-	-	113,275.18	70,882
Creditors: amounts falling due within one year	8	4,942.20	-	-	4,942.20	5,709
Net current assets/(liabilities)		108,332.98	-	-	108,332.98	65,173
Total assets less current liabilities		-	-	-	-	-
Creditors: amounts falling due after one year	8	103,027.40	-	-	103,027.40	106,834
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		255,544.30	-	-	255,544.30	209,995
Funds of the Charity						
Unrestricted funds		255,544.30	-	-	255,544.30	209,995
Revaluation reserve		-	-	-	-	-
Total funds		255,544.30	-	-	255,544.30	209,995

Signed by one or two trustees on behalf of all the trustees:

Date of approval: 23-09-2021

Signature: 

Print Name: ADEOLU ADEWUYI

THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE
NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Charities Act 2011 and the Charity constitutes a public benefit as defined by FRS102.

1.2 Going concern

Considering the steady level of incoming resources and membership number the Charity is a going concern with no any known unforeseen circumstance

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 2 Accounting policies

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

There is no change in accounting policy in this period

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

There is no legacy received during this period.

Government grants

No government grant was received during this period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is not applicable

Donated goods

There is no donated good.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

Not applicable during this period.

Income from membership subscriptions

Tithes and offering received from the members are in the nature of a gift are recognised as Donations and Legacies

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

The Charity is not awarding grant to any organisation

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets

The charity has no intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15

They are valued at cost.

Heritage assets

The charity has no heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16 is not applicable during this period but if available they are valued at cost

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

There is no any other policies adopted.

**THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE NOTES TO THE
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

Note 3

Analysis of income

Analysis	Unrestricted	Restricted	Endowment	Total	Prior
	Funds	income	Funds	Funds	year
	£	£	£	£	£
Donations and legacies:					
Donations, Gifts, Tithes and Offering	120,979.87	-	-	120,979.87	123,792.62
Gift Aid	18,725.33	-	-	18,725.33	-
Total	139,705.20	-	-	139,705.20	123,792.62
 TOTAL INCOME	 139,705.20	 -	 -	 139,705.20	 123,792.62

Other information:

All income in the prior year was also unrestricted.

There was no any endowment fund converted into income in the reporting period.

Including the prior year, there was no material income items within the above that require disclosure of its nature and amount.

**THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE NOTES TO THE
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

Note 4 Analysis of expenditure

Analysis of expenditure	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Prior year Funds £
DIRECT COST					
Visiting Minister Honorarium & Expenses	300.00	-	-	300.00	1,700
Conference Attendance	311.00	-	-	311.00	2,928
WEM /RCCG Central Office	4,052.29	-	-	4,052.29	10,757
Sunday School /Training Expenses	345.00	-	-	345.00	310
Gifts & Donations & charitable activities	359.00	-	-	359.00	929
Welfare	6,460.00	-	-	6,460.00	1,205
Electricity & Gas	2,116.70	-	-	2,116.70	2,204
Pastor's Salary & Allowance	27,487.58	-	-	27,487.58	25,200
Insurance	2,782.56	-	-	2,782.56	2,859
Vehicle Expenses - road tax, parking, licence	677.56	-	-	677.56	3,867
Repairs & Maintenance	897.83	-	-	897.83	4,961
Printing, Postage & Stationary	613.54	-	-	613.54	2,561
Telephone, fax & internet	1,805.32	-	-	1,805.32	1,329
Choir/ Key Board/ Music Expenses	40.00	-	-	40.00	940
	48,248.38	-	-	48,248.38	61,750
SUPPORT COST					
Church Maintenance Expenses	2,156.31	-	-	2,156.31	1,774
Travel, Fuel & Hotel	663.99	-	-	663.99	2,730
Entertainment/Refreshments	989.60	-	-	989.60	3,436
Legal fees	0.00	-	-	-	500
Books & Tape	75.00	-	-	75.00	155
Youth & Children Department	466.00	-	-	466.00	1,307
P A YE/ NIC	3,358.98	-	-	3,358.98	7,047
Pension	9,357.72	-	-	9,357.72	3,777
Water, General Rate	248.00	-	-	248.00	248
Bank Charges, interests & commissions	1,104.31	-	-	1,104.31	1,289
Outreach & Evangelism	800.00	-	-	800.00	780
Computing & Software Expenses	217.00	-	-	217.00	308
Depreciation	4,878.08	-	-	4,878.08	6,970
Grants-Contributions to Central Office	4,052.00	-	-	4,052.00	3,033
Security	204.00	-	-	204.00	283
Packaging	55.00	-	-	55.00	195
Cleaning & Other premises Expenses	320.38	-	-	320.38	1,215
Rent	12,413.36	-	-	12,413.36	11,475
Gift Aid Administration Cost	2,059.79	-	-	2,059.79	-
Multi Media Studio	68.00	-	-	68.00	115
	43,487.52	-	-	43,487.52	46,637

**THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE NOTES TO THE
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

Note 5 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

GOVERNANCE COST	This Year	Last Year
	£	£
Independent examiner's fees	510.00	510.00
Assurance services other than audit or independent examination	365.00	365.00
Other fees (for example: financial advice, consultancy, accountancy services paid to the independent examiner)	1,545.00	1,545.00
	2,420.00	2,420.00

**THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE NOTES TO THE
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

Note 6 Paid employees

Please complete this note if the charity has any employees.

6.1 Staff Costs

	This Year £	Last Year £
Salaries and wages	30,846.56	32,246.75
Social security costs	-	-
Pension costs (defined	-	-
Other employee benefits	-	-
	-	-
Total staff costs	30,846.56	32,246.75

THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 7	Tangible fixed assets	Freehold land & buildings £	Other land & buildings £	machinery & motor vehicles £	Fixtures, fittings & equipment £	Total £	Prior year
At the beginning of the year		339,562.00	260.49	34,849.00	8,332.52	383,004.01	364,165.4
Additions				-	3,460.38	3,460.38	18,838.61
Transfer to		260.49	-	-	-	-	0
Disposals		-	-	-	-	-	
Transfers From		-	- 260.49	-	-	-	0
At end of the year		339,822.49	-	34,849.00	11,792.90	386,464.39	383,004.01

7.2 Depreciation and impairments

**Basis	Freehold Property	5%	
	Motor Vehicle	20%	Straight Line
	Musical Equipment	20%	Straight Line
	Office Equipment	20%	Straight Line

**** Rate**

At beginning of the year	102,762.40	-	20,134.90	8,450.29	131,347.59	146,224.07
Disposals	-	-	-	-	-	
Depreciation	-	-	4,186.00	692.08	4,878.08	8,636.00
Impairment	-	-	-	-	-	
Transfers* (Add or Deduct)	-	-	-	-	-	
At end of the year	102,762.40	-	24,320.90	9,142.37	136,225.67	154,860.07

7.3 Net book value

Net book value at the beginning of the year	236,799.60	260.49	14,714.10	- 117.77	251,656.42	239,787.81
Net book value at the end of the year	237,060.09	-	10,528.10	2,650.53	250,238.72	251,656.42

7.4 Impairment = NONE

No description of the events and circumstances that led to the recognition or reversal of an impairment loss.

7.5 Revaluation

An accounting policy of revaluation is not adopted during this accounting period:

the effective date of the revaluation = N/A

the name of independent valuer, if applicable = N/A

the methods applied and significant assumptions = N/A

the carrying amount that would have been recognised had the assets been carried under the cost model.

7.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used = N/A

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets = N/A

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities = N/A

**THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE NOTES TO THE
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

Note 8 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

8.1 Analysis of creditors

	Amounts falling due		Prior Year	
	Within	More Than	Within	More Than
	1 Year	1 Year	1 Year	1 Year
	£	£	£	£
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Other creditors (Card balance)	602.20	-	2,839	-
Payments received on account for contracts	-	-	-	1,850
Accruals and deferred income	4,340.00	-	2,870	-
Taxation and social security	-	-	-	-
Mortgage Repayable By Instalment	-	103,027.40	-	104,984
Total	4,942.20	103,027.40	5,709	106,834

8.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Movement in deferred income account

	This Year	Last Year
	£	£
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

THERE IS NO DEFERRED INCOME DURING THIS PERIOD

**THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE NOTES TO THE
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

Note 9	Cash at bank and in hand	
	This Year	Last Year
	£	£
Cash at bank and on hand	113,275.18	70,881.55
Total	113,275.18	70,881.55

**THE REDEEMED CHRISTIAN CHURCH OF GOD LORD'S VINE NOTES TO THE
ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

Note 10

Additional Disclosures

THERE ARE NO ANY significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts.

