

MARSHALL AND VIGGARS CHARITABLE TRUST

England & Wales · Charity number 1103358

Details

Other names MARJORIE VIGGARS CHARITABLE TRUST

Status Registered

Legal form Other

Registered 2004-04-23

Register [View on the Charity Commission register](#)

Contact

Address Graham & Rosen
8 Parliament Street
Hull
HU1 2BB

Phone 01482 323123

Email kw@graham-rosen.co.uk

Website <https://www.graham-rosen.co.uk/personal-law/trusts/charitable-trusts>

Activities

Objects: FOR SUCH CHARITABLE PURPOSES RELATING TO HUMAN PHYSICAL OR MENTAL DISABILITY MEDICAL CARE RELIEF AND WELFARE MEDICAL RESEARCH OR FOR THE CARE RELIEF OR PROTECTION OF ANIMALS WHICH THEY SHALL IN THEIR ABSOLUTE DESCRETION SELECT.

Activities: Grant giving charity

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, Animals, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NATIONAL
- Bradford City
- Calderdale
- Doncaster
- East Riding Of Yorkshire
- Kingston Upon Hull City
- Leeds City
- North East Lincolnshire
- North Lincolnshire
- North Yorkshire
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£32,279	£27,604	-	-
2024-04-05	£32,457	£35,514	-	-
2023-04-05	£26,375	£24,907	-	-
2022-04-05	£23,704	£22,088	-	-
2021-04-05	£24,655	£27,797	-	-

Trustees

Name	Role	Appointed
ALEXANDER JOHN GREEN	Chair	2012-09-28
HELEN PHILIPPA DREWERY		2018-02-05
PHILIP RICHARD EVANS		2011-09-02

MARSHALL AND VIGGARS CHARITABLE TRUST

England & Wales - Charity number 1103358

Accounts

Charity registration number: 1103358

Marshall and Viggars Charitable Trust

Annual Report and Financial Statements
for the Year Ended 5 April 2025

Marshall and Viggars Charitable Trust

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Marshall and Viggars Charitable Trust

Reference and Administrative Details

Trustees	A J Green P R Evans H P Drewery
Secretary	K Worsnop
Charity Registration Number	1103358
Principal Office	Graham & Rosen 8 Parliament Street Hull HU1 2BB
Independent Examiner	Smailes Goldie Chartered Accountants Regents Court Princess Street Hull HU2 8BA
Solicitors	Graham & Rosen 8 Parliament Street Hull HU1 2BB
Bankers	Handelsbanken Marina Court 18 Castle Street Hull HU1 1TJ
Contact Details	K Worsnop 01482 323123 kw@graham-rosen.co.uk

Marshall and Viggars Charitable Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Constitution (Trust)

Mrs. Marjorie Viggars died on 8 November 2003. Under the terms of her Will, dated 11 January 1991, and Codicil, dated 30 August 2001, after certain specific legacies she left her residuary estate to her trustees to be held for charitable purposes. The Will stipulates that such charitable purposes shall be relating to human physical or mental disability, medical care relief and welfare medical research or for the care relief or protection of animals.

Mrs Eileen Lucy Marshall died on 20 June 2015 and under the terms of her Will, dated 8 April 2015, after certain specific legacies she left her residuary estate to her trustees to be held for charitable purposes.

With the charitable purposes under Mrs Marshall's Will being identical to those of the late Mrs Viggars, the trustees decided that the two trusts could be better and more efficiently operated together and on 22 August 2017 a resolution was passed by the executors and trustees of the two estates to effect this combination.

The residuary funds and the investment in Reckitt Benckiser, held in Mrs Marshall's estate, were paid and transferred over to the Marjorie Viggars Charitable Trust and a resolution was passed to change the name of the Trust to the Marshall and Viggars Charitable Trust.

Charitable Status

The trust is registered with the Charity Commissioners for England and Wales with the registered number being 1103358.

Financial and operating review for the year

As reported previously, in order to reduce the administration costs and protect the Charity going forward, the trustees took the decision to restrict the geographical areas for grant applications to Yorkshire and the Humber whilst retaining the same four charitable purposes. The trustees are pleased to report that this action continues to be successful with the number of eligible grant applications being reduced and the general management costs of the Charity being kept to the minimum. The trustees have agreed to continue with this action for the time being.

The investment income decreased during the year to £32,279 compared to £32,457 in 2024.

The value of the investment portfolio decreased, due to general market conditions, and at 5 April 2025 stood at £775,235 (2024 £810,587).

The investment portfolio is managed, on behalf of the trustees, by J M Finn & Co, from their York office, using their Discretionary Portfolio Management Service. The investment objective is to achieve a combined return from income and capital growth with a medium risk portfolio selected by the trustees.

Marshall and Viggars Charitable Trust

Trustees' Report (continued)

The trustees meet, formally, twice a year (August 2024 and February 2025 in the year under review) at which they consider what income is available for distribution and then discuss and consider the grant applications made to the trust. These are considered under the four heads set out in the constitution namely (a) Human, physical or mental disability; (b) Medical care, relief and welfare; (c) Medical research and (d) Care, relief or protection of animals. Grants awarded during the year totalled £15,910, with the largest individual one being £750. There were 23 grants awarded plus 1 travel bursary with 9 in category (a), 10 in category (b), 2 in category (c) and 3 in category (d). The trustees' aim is to distribute the whole of the net available income on an ongoing basis.

The trustees awarded a second travel bursary amounting to £640 to Hull University to be used by post graduate students studying at the Hull York Medical School. The trustees delegate the spending of the bursary to the University, which allocates it amongst several students. The trustees currently intend that further bursaries will be made in future years. The bursary falls within category (c) of the trust's objects - medical research.

Trustees responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

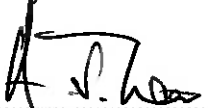
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that any statements of account comply with the requirements of the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

The annual report was approved by the trustees of the charity on 30/01/2026 and signed on its behalf by:


.....
A J Green
Trustee

Marshall and Viggars Charitable Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30/01/2026 and signed on its behalf by:


.....
A J Green
Trustee

Marshall and Viggars Charitable Trust

Independent Examiner's Report to the trustees of Marshall and Viggars Charitable Trust

I report to the trustees on my examination of the accounts of Marshall and Viggars Charitable Trust for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of Marshall and Viggars Charitable Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Marshall and Viggars Charitable Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Marshall and Viggars Charitable Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Luke Taylor BSc(Hons) FCA
Chartered Accountants

Regents Court
Princess Street
Hull
HU2 8BA

Date:.....4/2/2026.....

Marshall and Viggars Charitable Trust

Statement of Financial Activities for the Year Ended 5 April 2025

	Note	Income funds £	Capital funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Investment income	2	32,279	-	32,279	32,457
Other income		-	-	-	(6,049)
Total income		<u>32,279</u>	<u>-</u>	<u>32,279</u>	<u>26,408</u>
Expenditure on:					
Raising funds		-	(7,596)	(7,596)	(7,394)
Other expenditure		(11,694)	-	(11,694)	(13,209)
Charitable activities		(15,910)	-	(15,910)	(22,305)
Total expenditure		<u>(27,604)</u>	<u>(7,596)</u>	<u>(35,200)</u>	<u>(42,908)</u>
Realised gains/losses on investment assets		-	(14,883)	(14,883)	(3,416)
Unrealised gains/losses on investment assets		-	(8,501)	(8,501)	6,048
Net income/(expenditure)		<u>4,675</u>	<u>(30,980)</u>	<u>(26,305)</u>	<u>(13,868)</u>
Net movement in funds		4,675	(30,980)	(26,305)	(13,868)
Reconciliation of funds					
Total funds brought forward		<u>45</u>	<u>826,893</u>	<u>826,938</u>	<u>840,806</u>
Total funds carried forward	8	<u>4,720</u>	<u>795,913</u>	<u>800,633</u>	<u>826,938</u>


All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 8.

Marshall and Viggars Charitable Trust

(Registration number: 1103358)
Balance Sheet as at 5 April 2025

	Note	Income funds £	Capital funds £	2025 £	2024 £
Fixed assets					
Investments	5	-	775,235	775,235	810,587
Current assets					
Debtors	6	418	17,622	18,040	13,966
Cash at bank and in hand		6,491	3,056	9,547	5,805
		<u>6,909</u>	<u>20,678</u>	<u>27,587</u>	<u>19,771</u>
Creditors: Amounts falling due within one year	7	<u>(2,189)</u>	-	<u>(2,189)</u>	<u>(3,420)</u>
Net current assets		<u>4,720</u>	<u>20,678</u>	<u>25,398</u>	<u>16,351</u>
Net assets		<u>4,720</u>	<u>795,913</u>	<u>800,633</u>	<u>826,938</u>
Funds of the charity:					
Capital funds		-	795,913	795,913	826,893
Income Funds		<u>4,720</u>	-	<u>4,720</u>	<u>45</u>
Total funds	8	<u>4,720</u>	<u>795,913</u>	<u>800,633</u>	<u>826,938</u>

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on 30/07/2025 and signed on their behalf by:



 A J Green
 Trustee

Marshall and Viggars Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2019.

Basis of preparation

Marshall and Viggars Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Investment income

Investment income is accounted for on an accruals basis (ie included when dividends and interest are declared and paid.)

Expenditure

Investment management and other management costs are accounted for on an accruals basis. These costs are apportioned between income and capital based on the use of resources.

Grant expenditure

Applications for grants are received throughout the year. These are considered, at half yearly meetings, to ensure that they meet one of the four requirements as set out in the Charity's constitution and then grants are awarded at the trustee's discretion.

Grant awards are included in the accounts following approval by the trustees and payment being made.

Fixed asset investments

Listed investments are stated at market value at the balance sheet date based on the valuation provided by the Charity's investment managers. The statement of financial activities includes the net gains and losses on investment disposals during the year and those arising on the revaluation at the year end.

Marshall and Viggars Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

2 Investment income

	Total 2025 £	Total 2024 £
Income from dividends;		
Dividends receivable from other listed investments	32,029	32,261
Interest receivable and similar income;		
Interest on cash	250	196
	32,279	32,457

3 Expenditure on raising funds

a) Investment management costs

	Total 2025 £	Total 2024 £
Management Costs	7,596	7,394

b) Other costs of generating donations and legacies

	Total 2025 £	Total 2024 £
Legal fees	9,604	11,224
Other expenditure	105	95
Accountancy fees	1,200	1,140
Independent examiner's fee	785	750
	11,694	13,209

4 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Grant funding of activities	15,910	22,305

Marshall and Viggars Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

5 Fixed asset investments

	2025 £
Cost brought forward	810,587
Additions	363,920
Disposals	(390,771)
Revaluation	(8,501)
Market Value at 5 April 2025	775,235

Historic cost of the listed investments at 5 April 2025 is £761,578.

The listed investments are registered in a nominee account with J M Finn & Co.

The market value of the listed investments, at 5 April 2025, is based on a valuation by J M Finn & Co.

6 Debtors

	2025 £	2024 £
Other debtors	18,040	13,966

7 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	2,189	3,420

8 Funds

	Balance at 6 April 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 5 April 2025 £
Income	45	32,279	(27,604)	-	4,720
Capital	826,893	-	(7,596)	(23,384)	795,913
Total funds	826,938	32,279	(35,200)	(23,384)	800,633
	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 5 April 2024 £
Income	3,102	32,457	(35,514)	-	45
Capital	837,704	(6,049)	(7,394)	2,632	826,893
Total funds	840,806	26,408	(42,908)	2,632	826,938

Marshall and Viggars Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

9 Related party transactions

A J Green, H P Drewery and P R Evans are all employed as solicitors by Graham & Rosen Solicitors. Mr Green is a consultant with the firm, Miss Drewery is a director of the firm, and Mr Evans is an associate.

Graham & Rosen manage the trust, on the behalf of the trustees, and charge accordingly for their professional time spent administering the Charity. Total charges made by Graham & Rosen in the year amounted to £9,604 (2024 - £11,224).

MARSHALL AND VIGGARS CHARITABLE TRUST

England & Wales - Charity number 1103358

Accounts

Charity registration number: 1103358

Marshall and Viggars Charitable Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2024

Marshall and Viggars Charitable Trust

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Marshall and Viggers Charitable Trust

Reference and Administrative Details

Trustees	A J Green P R Evans H P Drewery
Secretary	K Worsnop
Charity Registration Number	1103358
Principal Office	Graham & Rosen 8 Parliament Street Hull HU1 2BB
Independent Examiner	Smailes Goldie Chartered Accountants Regents Court Princess Street Hull HU2 8BA
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Marshall and Viggars Charitable Trust

Trustees' Report

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Constitution (Trust)

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Mrs Eileen Lucy Marshall died on 20 June 2015 and under the terms of her Will, dated 8 April 2015, after certain specific legacies she left her residuary estate to her trustees to be held for charitable purposes.

With the charitable purposes under Mrs Marshall's Will being identical to those of the late Mrs Viggars, the trustees decided that the two trusts could be better and more efficiently operated together and on 22 August 2017 a resolution was passed by the executors and trustees of the two estates to effect this combination.

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The investment income increased during the year to £32,457 compared to £26,375 in 2023.

The value of the investment portfolio decreased, due to general market conditions, and at 5 April 2024 stood at £810,587 (2023 £824,730).

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Marshall and Viggars Charitable Trust

Trustees' Report (continued)

The trustees meet, formally, twice a year (July 2023 and February 2024 in the year under review) at which they consider what income is available for distribution and then discuss and consider the grant applications made to the trust. These are considered under the four heads set out in the constitution namely (a) Human, physical or mental disability; (b) Medical care, relief and welfare; (c) Medical research and (d) Care, relief or protection of animals. Grants awarded during the year totalled £22,305, with the largest individual one being £1,750. There were 28 grants awarded plus 1 travel bursary with 9 in category (a), 13 in category (b), 2 in category (c) and 4 in category (d). The trustees' aim is to distribute the whole of the net available income on an ongoing basis.

The trustees awarded a second travel bursary amounting to £500 to Hull University to be used by post graduate students studying at the Hull York Medical School. The trustees delegate the spending of the bursary to the University, which allocates it amongst several students. The trustees currently intend that further bursaries will be made in future years. The bursary falls within category (c) of the trust's objects - medical research.

Trustees responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

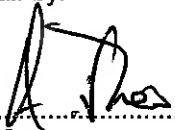
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The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

The annual report was approved by the trustees of the charity on 17/12/2023 and signed on its behalf by:


.....
A J Green
Trustee

Marshall and Viggars Charitable Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

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The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 17/12/2024 and signed on its behalf by:



.....
A J Green
Trustee

Marshall and Viggars Charitable Trust

Independent Examiner's Report to the trustees of Marshall and Viggars Charitable Trust

I report to the trustees on my examination of the accounts of Marshall and Viggars Charitable Trust for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of Marshall and Viggars Charitable Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Marshall and Viggars Charitable Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Marshall and Viggars Charitable Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Luke Taylor BSc(Hons) FCA
Chartered Accountants

Regents Court
Princess Street
Hull
HU2 8BA

Date: 17/12/2024
.....

Marshall and Viggars Charitable Trust

Statement of Financial Activities for the Year Ended 5 April 2024

	Note	Income funds £	Capital funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Investment income	2	32,457	-	32,457	26,375
Other income		-	(6,049)	(6,049)	952
Total income		<u>32,457</u>	<u>(6,049)</u>	<u>26,408</u>	<u>27,327</u>
Expenditure on:					
Raising funds		-	(7,394)	(7,394)	(7,587)
Other expenditure		(13,209)	-	(13,209)	(15,883)
Charitable activities		(22,305)	-	(22,305)	(12,800)
Total expenditure		<u>(35,514)</u>	<u>(7,394)</u>	<u>(42,908)</u>	<u>(36,270)</u>
Gains/losses on investment assets		-	2,632	2,632	(33,189)
Net expenditure		<u>(3,057)</u>	<u>(10,811)</u>	<u>(13,868)</u>	<u>(42,132)</u>
Net movement in funds		<u>(3,057)</u>	<u>(10,811)</u>	<u>(13,868)</u>	<u>(42,132)</u>
Reconciliation of funds					
Total funds brought forward		<u>3,102</u>	<u>837,704</u>	<u>840,806</u>	<u>882,938</u>
Total funds carried forward	8	<u>45</u>	<u>826,893</u>	<u>826,938</u>	<u>840,806</u>

All of the charity's activities derive from continuing operations during the above two periods.


The funds breakdown for 2023 is shown in note 8.

Marshall and Viggars Charitable Trust

(Registration number: 1103358)
Balance Sheet as at 5 April 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	5	810,587	824,730
Current assets			
Debtors	6	13,966	14,298
Cash at bank and in hand		<u>5,805</u>	<u>7,968</u>
		19,771	22,266
Creditors: Amounts falling due within one year	7	<u>(3,420)</u>	<u>(6,190)</u>
Net current assets		<u>16,351</u>	<u>16,076</u>
Net assets		<u>826,938</u>	<u>840,806</u>
Funds of the charity:			
Capital funds		826,893	837,704
Income Funds		<u>45</u>	<u>3,102</u>
Total funds	8	<u>826,938</u>	<u>840,806</u>

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on 17/18/2024 and signed on their behalf by:


.....
A J Green
Trustee

Marshall and Viggars Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Marshall and Viggars Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Investment income

Investment income is accounted for on an accruals basis (ie included when dividends and interest are declared and paid.)

Expenditure

Investment management and other management costs are accounted for on an accruals basis. These costs are apportioned between income and capital based on the use of resources.

Grant expenditure

Applications for grants are received throughout the year. These are considered, at half yearly meetings, to ensure that they meet one of the four requirements as set out in the Charity's constitution and then grants are awarded at the trustee's discretion.

Grant awards are included in the accounts following approval by the trustees and payment being made.

Fixed asset investments

Listed investments are stated at market value at the balance sheet date based on the valuation provided by the Charity's investment managers. The statement of financial activities includes the net gains and losses on investment disposals during the year and those arising on the revaluation at the year end.

Marshall and Viggars Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

2 Investment income

	Total 2024 £	Total 2023 £
Income from dividends;		
Dividends receivable from other listed investments	32,261	26,247
Interest receivable and similar income;		
Interest on cash	196	128
	32,457	26,375

3 Expenditure on raising funds

a) Investment management costs

	Total 2024 £	Total 2023 £
Management Costs	7,394	7,587

b) Other costs of generating donations and legacies

	Total 2024 £	Total 2023 £
Legal fees	11,224	14,340
Other expenditure	95	93
Accountancy fees	1,140	700
Independent examiner's fee	750	750
	13,209	15,883

4 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Grant funding of activities	22,305	12,800

Marshall and Viggars Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

5 Fixed asset investments

	2024 £
Cost brought forward	824,730
Additions	62,427
Disposals	(79,677)
Revaluation	3,107
	<u>810,587</u>

Historic cost of the listed investments at 5 April 2024 is £788,899.

The listed investments are registered in a nominee account with J M Finn & Co.

The market value of the listed investments, at 5 April 2024, is based on a valuation by J M Finn & Co.

6 Debtors

	2024 £	2023 £
Trade debtors	<u>13,966</u>	<u>14,298</u>

7 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	<u>3,420</u>	<u>6,190</u>

8 Funds

	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 5 April 2024 £
Income	3,102	32,457	(35,514)	-	45
Capital	<u>837,704</u>	<u>(6,049)</u>	<u>(7,394)</u>	<u>2,632</u>	<u>826,893</u>
Total funds	<u>840,806</u>	<u>26,408</u>	<u>(42,908)</u>	<u>2,632</u>	<u>826,938</u>
	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 5 April 2023 £
Income	1,634	26,375	(24,907)	-	3,102
Capital	<u>881,304</u>	<u>952</u>	<u>(11,363)</u>	<u>(33,189)</u>	<u>837,704</u>
Total funds	<u>882,938</u>	<u>27,327</u>	<u>(36,270)</u>	<u>(33,189)</u>	<u>840,806</u>

Marshall and Viggars Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

9 Analysis of net assets between funds

	Income Funds	Capital Funds	Total funds at 5 April 2024
	£	£	£
Fixed asset investments	-	810,587	810,587
Current assets	3,465	16,306	19,771
Current liabilities	<u>(3,420)</u>	<u>-</u>	<u>(3,420)</u>
Total net assets	<u>45</u>	<u>826,893</u>	<u>826,938</u>

	Income Funds	Capital Funds	Total funds at 5 April 2023
	£	£	£
Fixed asset investments	-	824,730	824,730
Current assets	9,292	12,974	22,266
Current liabilities	<u>(6,190)</u>	<u>-</u>	<u>(6,190)</u>
Total net assets	<u>3,102</u>	<u>837,704</u>	<u>840,806</u>

10 Related party transactions

A J Green, H P Drewery and P R Evans are all employed as solicitors by Graham & Rosen Solicitors. Mr Green is a consultant with the firm, Miss Drewery is a director of the firm, and Mr Evans is an associate.

Graham & Rosen manage the trust, on the behalf of the trustees, and charge accordingly for their professional time spent administering the Charity. Total charges made by Graham & Rosen in the year amounted to £11,224 (2023 - £14,340).

MARSHALL AND VIGGARS CHARITABLE TRUST

England & Wales - Charity number 1103358

Accounts

**MARSHALL AND VIGGARS CHARITABLE TRUST
CHARITY NO. 1103358**

REPORT AND FINANCIAL STATEMENTS

5 April 2023

MARSHALL AND VIGGARS CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

A J Green
P R Evans
H P Drewery

Principal office

Graham & Rosen
8 Parliament Street
HULL
HU1 2BB

Charity No. 1103358

Accountant

Philip M. Garton

Bankers

Handelsbanken - (via Graham & Rosen client account)

Solicitors

Graham & Rosen

Investment managers

J M Finn & Co

Principal contact for Charity

Miss K Worsnop

Telephone No. 01482 323123

Email: kw@graham-rosen.co.uk

Philip M. Garton F.C.A.
Chartered Accountant

56 Grammar School Yard
HULL
HU1 2NB
Telephone: 01482 213555
Email: phil@gartongraham.co.uk

INDEPENDENT EXAMINER'S REPORT
to the Trustees of
MARSHALL AND VIGGARS CHARITABLE TRUST
Charity No. 1103358

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5 April 2023.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip M Garton
Fellow of the Institute of Chartered Accountants in England and Wales

56 Grammar School Yard
HULL
HU1 2NB

27 July 2023

MARSHALL AND VIGGARS CHARITABLE TRUST

REPORT OF THE TRUSTEES for the year ended 5 April 2023

The trustees present their report and financial statements for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and applicable accounting rules.

Constitution (Trust)

Mrs. Marjorie Viggars died on 8 November 2003.

Under the terms of her Will, dated 11 January 1991, and Codicil, dated 30 August 2001, after certain specific legacies she left her residuary estate to her trustees to be held for charitable purposes.

The Will stipulates that such charitable purposes shall be relating to human physical or mental disability, medical care relief and welfare medical research or for the care relief or protection of animals.

Mrs Eileen Lucy Marshall died on 20 June 2015 and under the terms of her Will, dated 8 April 2015, after certain specific legacies she left her residuary estate to her trustees to be held for charitable purposes.

With the charitable purposes under Mrs Marshall's Will being identical to those of the late Mrs Viggars, the trustees decided that the two trusts could be better and more efficiently operated together and on 22 August 2017 a resolution was passed by the executors and trustees of the two estates to effect this combination.

The residuary funds and the investment in Reckitt Benckiser, held in Mrs Marshall's estate, were paid and transferred over to the Marjorie Viggars Charitable Trust and a resolution was passed to change the name of the Trust to the Marshall and Viggars Charitable Trust.

Charitable Status

The trust is registered with the Charity Commissioners for England and Wales with the registered number being 1103358.

Financial and operating review for the year

As reported previously, in order to reduce the administration costs and protect the Charity going forward, the trustees took the decision to restrict the geographical areas for grant applications to Yorkshire and the Humber whilst retaining the same four charitable purposes. The trustees are pleased to report that this action continues to be successful with the number of eligible grant applications being reduced and the general management costs of the Charity being kept to the minimum. The trustees have agreed to continue with this action for the time being.

The investment income increased during the year to £26,375 compared to £23,704 in 2022.

The value of the investment portfolio decreased, due to general market conditions, and at 5 April 2023 stood at £824,730 (2022 £858,677).

The investment portfolio is managed, on behalf of the trustees, by J M Finn & Co, from their Leeds office, using their Discretionary Portfolio Management Service. The investment objective is to achieve a combined return from income and capital growth with a medium risk portfolio selected by the trustees.

MARSHALL AND VIGGARS CHARITABLE TRUST

REPORT OF THE TRUSTEES (continued) for the year ended 5 April 2023

Financial and operating review for the year - continued

The trustees meet, formally, twice a year (August 2022 and February 2023 in the year under review) at which they consider what income is available for distribution and then discuss and consider the grant applications made to the trust. These are considered under the four heads set out in the constitution namely (a) Human, physical or mental disability; (b) Medical care, relief and welfare; (c) Medical research and (d) Care, relief or protection of animals. Grants awarded during the year totalled £12,800, with the largest individual ones being £600. There were 23 grants awarded with 12 in category (a), 6 in category (b), 3 in category (c) and 2 in category (d). The trustees' aim is to distribute the whole of the net available income on an ongoing basis.

On 20 February 2023 the Trust entered into an agreement with the University of Hull to fund an annual travel bursary for one or more post graduate students who attend the Hull York Medical School. The travel bursary can be used in connection with medical research carried out by the student(s) and the initial amount of the bursary was £500. The Trust delegated responsibility for awarding the bursary to the University, who agreed to provide feedback once a year. The trustees intend that this will be an ongoing arrangement. The first payment of £500 was made in March 2023.

Trustees responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that any statements of account comply with the requirements of the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the trustees on 27 July 2023 and signed on their behalf by:



A J Green (Chair of trustees)

MARSHALL AND VIGGARS CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 5 April 2023**

	<i>Notes</i>	<i>Income funds £</i>	<i>Capital funds £</i>	<i>Total funds 2023 £</i>	<i>Total funds 2022 £</i>
Incoming resources					
Incoming resources from generated funds					
Investment income	3	26,375	-	26,375	23,704
Surplus on sale of investments		-	952	952	5,698
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		26,375	952	27,327	29,402
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Resources expended					
Investment management costs		759	6,828	7,587	8,499
Other management costs	4	11,348	4,535	15,883	13,100
		<hr/>	<hr/>	<hr/>	<hr/>
Charitable activities – grants awarded		12,107	11,363	23,470	21,599
		12,800	-	12,800	12,025
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		24,907	11,363	36,270	33,624
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net income resources before other recognised gains and losses		1,468	(10,411)	(8,943)	(4,222)
Net (loss)/gain on revaluation of listed investments		-	(33,189)	(33,189)	58,209
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		1,468	(43,600)	(42,132)	53,987
Reconciliation of funds					
Total funds brought forward		1,634	881,304	882,938	828,951
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		3,102	837,704	840,806	882,938
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

MARSHALL AND VIGGARS CHARITABLE TRUST

BALANCE SHEET

5 April 2023

	<i>Notes</i>	<i>2023</i>	£	<i>2022</i>	£
FIXED ASSETS					
Investments	5		824,730		858,677
CURRENT ASSETS					
Debtors	6	14,298		23,349	
Cash at bank		7,968		3,162	
		<hr/>		<hr/>	
		22,266		26,511	
CREDITORS: Amounts falling due within one year	7		6,190		2,250
			<hr/>		<hr/>
NET CURRENT ASSETS			16,076		24,261
			<hr/>		<hr/>
TOTAL NET ASSETS			840,806		882,938
			<hr/> <hr/>		<hr/> <hr/>
FUNDS					
Capital fund	8		837,704		881,304
Income fund	8		3,102		1,634
			<hr/>		<hr/>
			840,806		882,938
			<hr/> <hr/>		<hr/> <hr/>

Approved by the trustees on 27 July 2023 and signed on their behalf by:



A J Green (Chair of trustees)

MARSHALL AND VIGGARS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

5 April 2023

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception that investments are included at market value, and in accordance with the provisions of the Charity (Accounts and Reports) Regulations 2008 and applicable accounting standards and the Charities Act 2011.

Income

Investment income is accounted for on an accruals basis (ie included when dividends and interest are declared and paid).

Resources expended

Investment management and other management costs are accounted for on an accruals basis. These costs are apportioned between income and capital based on the use of resources.

Grants awards

Applications for grants are received throughout the year. These are considered, at half yearly meetings, to ensure that they meet one of the four requirements as set out in the Charity's constitution and then grants are awarded at the trustee's discretion.

Grant awards are included in the accounts following approval by the trustees and payment being made.

Investments

Listed investments are stated at market value at the balance sheet date based on the valuation provided by the Charity's investment managers. The statement of financial activities includes the net gains and losses on investment disposals during the year and those arising on the revaluation at the year end.

2. TRANSACTION WITH TRUSTEES

A J Green and H P Drewery are directors and P R Evans an associate in Graham & Rosen, Solicitors.

Graham & Rosen manage the Trust, on behalf of the trustees, and charge accordingly for their professional time spent administering the Charity. Total charges made by Graham & Rosen in the year amounted to £14,340 (2022 £11,550).

MARSHALL AND VIGGARS CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
5 April 2023

3.	INVESTMENT INCOME	2023 £	2022 £
	Dividends and interest on listed investments	26,247	23,704
	Interest on cash	128	-
		26,375	23,704
		26,375	23,704
 4.	 OTHER MANAGEMENT COSTS		
	Included is the Independent examiner's fee	750	750
		750	750
	Other accountancy charges	700	750
		700	750
		700	750
 5.	 INVESTMENTS		<i>Listed</i> <i>Investments</i> £
	Market value at 5 April 2022		858,677
	Additions		95,883
	Disposals		(96,641)
	Decrease on revaluation to market value		(33,189)
			824,730
	Market value at 5 April 2023		824,730

Historic cost of the listed investments at 5 April 2023 is £805,678.

The listed investments are registered in a nominee account with J M Finn & Co.

The market value of the listed investments, at 5 April 2023, is based on a valuation by J M Finn & Co.

MARSHALL AND VIGGARS CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
5 April 2023

6.	DEBTORS	2023 £	2022 £	
	Balance with Stockbrokers	14,298	23,349	
		<u> </u>	<u> </u>	
7.	CREDITORS			
	Accruals for professional charges	6,190	2,250	
		<u> </u>	<u> </u>	
8.	FUNDS	Income £	Capital £	Total £
	Balance at 5 April 2023 as per statement of financial activities	3,102	837,704	840,806
		<u> </u>	<u> </u>	<u> </u>
	Represented by:			
	Investments	-	824,730	824,730
	Net current assets	3,102	12,974	16,076
		<u> </u>	<u> </u>	<u> </u>
		3,102	837,704	840,806
		<u> </u>	<u> </u>	<u> </u>