

Registered number: 05052699

Charity number: 1103348

---

St Mary and St. Bishoy Charity Ltd

---

UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31/12/2021

---

**Prepared By:**  
ASHBURNS ACCOUNTANTS LTD  
CHARTERED ACCOUNTANTS  
70-72 VICTORIA ROAD  
RUISLIP MANOR  
MIDDLESEX  
HA4 0AH

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/12/2021**

**TRUSTEES**

Peter Selim Alphonse  
Raymonde Riad Andraous  
Mary Kamal Messiha Atalla  
Refaat Fadel  
Ramy Louis Makram  
Sami Selim

**SECRETARY**

Mary Kamal Messiha Atalla

**REGISTERED OFFICE**

70-72 Victoria Road  
Ruislip Manor  
Middlesex  
HA4 0AH

**COMPANY NUMBER**

05052699

**CHARITY NUMBER**

1103348

**ACCOUNTANTS**

ASHBURNS ACCOUNTANTS LTD  
CHARTERED ACCOUNTANTS  
70-72 VICTORIA ROAD  
RUISLIP MANOR  
MIDDLESEX  
HA4 0AH

ACCOUNTS  
FOR THE YEAR ENDED 31/12/2021

CONTENTS

	Page
Report of the Trustees	3
Accountant's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 to 12
Detailed Statement of Financial Activities	11

**FOR THE YEAR ENDED 31/12/2021**

**TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 31/12/2021

**PRINCIPAL ACTIVITIES**

The principal activity of the charity in the year under review was the relief of financial hardship of people belonging to the Coptic faith living in Egypt, Africa and Europe .

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The Charity is constituted as a Company limited by guarantee, without a share capital, and is therefore governed by a Memorandum and Articles of Association. It is registered with Charity commission.

The Charity is organised so that the Members of the charity meet regularly to manage the affairs of the charity. The secretary is in charge of the day to day running of the charity.

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practise (SORP) in preparing the annual report and financial statements of the charity.

**OBJECTS OF THE CHARITY PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK**

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The charity's object and its principal activity continues to be the relief of financial hardship of people belonging to the Coptic faith living in Egypt, Africa and Europe. The trustees receive gift aid donations from Coptic families residing in the UK. These are expended in helping the poor families residing in Egypt. The funds are disbursed by community and religious elders.

The charity is organised so that the trustees meet regularly to manage its affairs. We are grateful to all the volunteers who have given their time and energy in the furtherance of the work of the Charity. Our special thanks are due to the numerous donors who have provided us with the funds necessary for the Charity to continue with its work. We would not be able to operate without their wholehearted generosity.

**DEVELOPMENTS ACTIVITIES AND ACHIEVEMENTS THIS YEAR**

The trustees consider that the performance of the charity this year has been satisfactory. The levels of donations for 2021 were lower by 18% compared to the level of 2020.

**TRANSACTIONS AND FINANCIAL POSITION**

The statement of Financial Activities shows a net outflow of £14,365 for the year. The generosity of the community in providing donations of £86,225 for the year was appreciated by the trustees.

FOR THE YEAR ENDED 31/12/2021

TRUSTEES' REPORT

**RESERVES**

The present level of funding is adequate and the trustees consider the financial position of the charity to be satisfactory. It is the intention of the charity not to retain funds beyond its immediate needs of up to six months in the year.

**DIRECTORS AND TRUSTEES**

All directors of the company are also trustees of the charity and these are set out on page 1 of the accounts. All the trustees, named therein, served throughout the period. The Board has the power to appoint additional trustees as it considers fit to do so.

**RISK MANAGEMENT**

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

**TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

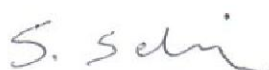
- a) select suitable accounting policies and apply them consistently.
- b) make judgements and estimates that are reasonable and prudent.
- c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 20/09/2022

Sami Selim  
Trustee







## **Independent examiner's report to the trustees of St Mary and St. Bishoy Charity Ltd.**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



ASHBURNS ACCOUNTANTS LTD  
CHARTERED ACCOUNTANTS  
70-72 VICTORIA ROAD  
HA4 0AH

20/09/2022





**BALANCE SHEET AT 31/12/2021**

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	3	8,001	16,389
Cash at bank and in hand		16,153	23,079
		24,154	39,468
<b>CREDITORS: Amounts falling due within one year</b>	4	950	1,900
<b>NET CURRENT ASSETS</b>		23,204	37,568
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		23,204	37,568
<b>CAPITAL AND RESERVES</b>			
<b>Unrestricted funds</b>	6		
General fund		23,204	37,568
		23,204	37,568

For the year ending 31/12/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board of trustees on 20/09/2022 and signed on their behalf by**



Sami Selim  
Trustee

**Statement of Financial Activities  
for the year ended 31/12/2021**

			2021	2020
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
<b>Income</b>				
Income from generated funds				
Donations and legacies	76,207	-	76,207	87,410
Other trading activities	10,018	-	10,018	18,666
<b>Total Income and endowments</b>	<b>86,225</b>	<b>-</b>	<b>86,225</b>	<b>106,076</b>
<b>Expenses</b>				
Costs of generating funds				
Expenditure on Charitable activities	100,590	-	100,590	88,950
<b>Total Expenses</b>	<b>100,590</b>	<b>-</b>	<b>100,590</b>	<b>88,950</b>
<b>Net gains on investments</b>				
<b>Net Income</b>	<b>(14,365)</b>	<b>-</b>	<b>(14,365)</b>	<b>17,126</b>
<b>Gains/(losses) on revaluation of fixed assets</b>				
<b>Net movement in funds:</b>				
<b>Net income for the year</b>	<b>(14,365)</b>	<b>-</b>	<b>(14,365)</b>	<b>17,126</b>
Total funds brought forward	37,569	-	37,569	20,442
<b>Net funds carried forward</b>	<b>23,204</b>	<b>-</b>	<b>23,204</b>	<b>37,568</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/12/2021

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation And Apportionment Of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**2. EMPLOYEES**

	2021	2020
	No.	No.
Average number of employees	6	6

---

**St Mary and St. Bishoy Charity Ltd**

---

**3. DEBTORS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Trade debtors	8,001	16,389
	<u>8,001</u>	<u>16,389</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	950	1,900
	<u>950</u>	<u>1,900</u>

**5. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £6, to the company should it be wound up. At 31/12/2021 there were 6 members.

**6. UNRESTRICTED FUNDS**

	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	37,569	86,225	(100,590)	-	23,204
	<u>37,569</u>	<u>86,225</u>	<u>(100,590)</u>	<u>-</u>	<u>23,204</u>

7. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£



---

St Mary and St. Bishoy Charity Ltd

---

Incoming Resources  
for the year ended 31/12/2021

	2021	2020
	£	£
Incoming resources		
Incoming resources from generated funds		
	<u>76,207</u>	<u>87,410</u>
	<u>10,018</u>	<u>18,666</u>
	<u>86,225</u>	<u>106,076</u>

St Mary and St. Bishoy Charity Ltd

Expenses  
for the year ended 31/12/2021

	2021	2020
	£	£
<b>Expenses</b>		
<b>Costs of generating funds</b>		
<b>Charitable Activities</b>		
Donations	99,550	88,000
Accountancy fees	1,040	950
	<u>100,590</u>	<u>88,950</u>
	<u>100,590</u>	<u>88,950</u>

