

Registered number: 05052699

Charity number: 1103348

St Mary and St. Bishoy Charity Ltd

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/12/2020

Prepared By:

Ashburns Accountants Ltd
70 - 72 Victoria Road
Ruislip Manor
Middlesex
HA4 0AH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2020**

TRUSTEES

Peter Selim Alphonse
Raymonde Riad Andraous
Mary Kamal Messiha Atalla
Refaat Fadel
Ramy Louis Makram
Sami Selim

SECRETARY

Mary Kamal Messiha Atalla

REGISTERED OFFICE

70-72 Victoria Road
Ruislip Manor
Middlesex
HA4 0AH

COMPANY NUMBER

05052699

CHARITY NUMBER

1103348

ACCOUNTANTS

Ashburns Accountants Ltd
70 - 72 Victoria Road
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**ACCOUNTS
FOR THE YEAR ENDED 31/12/2020**

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FOR THE YEAR ENDED 31/12/2020

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/12/2020

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was the relief of financial hardship of people belonging to the Coptic faith living in Egypt, Africa and Europe. .

STRUCTURE GOVERNANCE AND MANAGEMENT

Report of the Trustees for the year 1 January 2020 to 31 December 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practise (SORP) in preparing the annual report and financial statements of the charity.

Objects of the charity, principal activities and organisation of our work

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The charity's object and its principal activity continues to be the relief of financial hardship of people belonging to the Coptic faith living in Egypt, Africa and Europe. The trustees receive gift aid donations from Coptic families residing in the UK. These are expended in helping the poor families residing in Egypt. The funds are disbursed by community and religious elders.

The charity is organised so that the trustees meet regularly to manage its affairs. We are grateful to all the volunteers who have given their time and energy in the furtherance of the work of the Charity. Our special thanks are due to the numerous donors who have provided us with the funds necessary for the Charity to continue with its work. We would not be able to operate without their wholehearted generosity.

Development, activities and achievements this year

The trustees consider that the performance of the charity this year has been satisfactory. The levels of donations for 2020 were lower by 3% over the level 2019.

Transactions and financial position

The statement of Financial Activities shows a net inflow of £17,126 for the year.

The generosity of the community in providing donations of £106,076 for the year was appreciated by the trustees.

Reserves

The present level of funding is adequate and the trustees consider the financial position of the charity to be satisfactory. It is the intention of the charity not to retain funds beyond its immediate needs of up to six months in the year.

FOR THE YEAR ENDED 31/12/2020

TRUSTEES' REPORT

Directors and trustees

All directors of the company are also trustees of the charity, and these are set out on page 1 of the accounts. All the trustees named therein, served throughout the period. The Board has the power to appoint additional trustees as it considers fit to do so.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

Trustees' responsibilities in relation to the financial statements

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 10/08/2021

Sami Selim
Trustee

FOR THE YEAR ENDED 31/12/2020

TRUSTEES' REPORT

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF ST MARY AND ST. BISHOY CHARITY LTD, FOR THE YEAR ENDED 31/12/2020**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of St Mary and St. Bishoy Charity Ltd for the year ended 31/12/2020 as set out on pages - to (1) from the company's accounting records and from information and explanations you have given us.

As a practising member of the ICAEW, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of St Mary and St. Bishoy Charity Ltd, as a body, in accordance with the terms of our engagement letter dated 02/01/2011. Our work has been undertaken solely to prepare for your approval the accounts of St Mary and St. Bishoy Charity Ltd and state those matters that we have agreed to state to the Board of Directors of St Mary and St. Bishoy Charity Ltd, as a body, in this report, in accordance with the requirements of the ICAEW as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than St Mary and St. Bishoy Charity Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that St Mary and St. Bishoy Charity Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of St Mary and St. Bishoy Charity Ltd. You consider that St Mary and St. Bishoy Charity Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of St Mary and St. Bishoy Charity Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Ashburns Accountants Ltd
70 - 72 Victoria Road
Ruislip Manor
Middlesex
HA4 0AH
10/08/2021

**Statement of Financial Activities
for the year ended 31/12/2020**

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	87,410	-	87,410	87,765
Other trading activities	18,666	-	18,666	21,129
Total Income and endowments	106,076	-	106,076	108,894
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	88,950	-	88,950	105,956
Total Expenses	88,950	-	88,950	105,956
Net gains on investments				
Net Income	17,126	-	17,126	2,938
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	17,126	-	17,126	2,938
Total funds brought forward	20,442	-	20,442	17,504
Net funds carried forward	37,568	-	37,568	20,442

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/12/2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)	2	16,389	16,455
Cash at bank and in hand		23,079	4,937
		<u>39,468</u>	<u>21,392</u>
CREDITORS: Amounts falling due within one year	3	<u>1,900</u>	<u>950</u>
NET CURRENT ASSETS		37,568	20,442
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,568</u>	<u>20,442</u>
CAPITAL AND RESERVES			
Unrestricted funds	5		
General fund		37,568	20,442
		<u>37,568</u>	<u>20,442</u>

For the year ending 31/12/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 10/08/2021 and signed on their behalf by

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Sami Selim
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2020**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

2. DEBTORS

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	16,389	16,455
	<u>16,389</u>	<u>16,455</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	1,900	950
	<u>1,900</u>	<u>950</u>

4. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £6, to the company should it be wound up. At 31/12/2020 there were 6 members.

5. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	20,442	106,076	(88,950)	-	37,568
	<u>20,442</u>	<u>106,076</u>	<u>(88,950)</u>	<u>-</u>	<u>37,568</u>

6. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£

Incoming Resources
for the year ended 31/12/2020

	2020	2019
	£	£
Incoming resources		
Incoming resources from generated funds		
	<u>87,410</u>	<u>87,765</u>
	<u>18,666</u>	<u>21,129</u>
	<u>106,076</u>	<u>108,894</u>

St Mary and St. Bishoy Charity Ltd

Expenses
for the year ended 31/12/2020

	2020	2019
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Donations	88,000	105,000
Accountancy fees	950	956
	<u>88,950</u>	<u>105,956</u>
	<u>88,950</u>	<u>105,956</u>

