

PAWZ FOR THOUGHT
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

PAWZ FOR THOUGHT
(A company limited by guarantee)

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PAWZ FOR THOUGHT
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 30 APRIL 2024**

Trustees

Mrs J Adamson
Mrs V Carter
Mrs M L Ebdale, Chair
Dr J Harvey
Mrs V Johnson

Company registered number

04735157

Charity registered number

1103331

Registered office

Howbridge House
Ferryboat Lane
Sunderland
Tyne and Wear
SR5 3HW

Company secretary

L J Regan

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

PAWZ FOR THOUGHT
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS (CONTINUED)**
FOR THE YEAR ENDED 30 APRIL 2024

Bankers

NatWest
52 Fawcett Street
Sunderland
Tyne and Wear
SR1 1SB

Co-operative Bank
Head Office
PO Box 101
1 Balloon Street
Manchester
M60 4EP

CAF
Scottish Widows Bank
67 Morrison Street
Edinburgh
EH3 8YJ

PAWZ FOR THOUGHT
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2024

The Trustees present their annual report together with the financial statements of the charitable company for the year from 1 May 2023 to 30 April 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objects for which the charitable company is established and its principal activities continues to be for the benefit of the public to relieve the suffering of animals in need of care and attention and in particular to provide facilities for the reception, care and re-homing of such animals.

● Activities undertaken to achieve objectives

The charitable company continues to raise funds towards the improvement of facilities for animals in the care of the charitable company.

Achievements and performance

● Review of activities

The charity has had a very busy year. We are experiencing a dramatic increase in calls to help both domestic pets and wildlife. The numbers of abandoned animals continue to rise. We endeavour to do our best and help wherever we can and promote good welfare.

During the 12-month period we have taken in 3,492 items of wildlife and 369 domestic animals.

The Trustees acknowledge the hard work and commitment of all of our volunteers, without them we could not help as many animals as we do. The charity shop volunteers are very important to us and the income increases each year despite the financial climate. We are very grateful for the wonderful support from the public without them we could not do as much as we do. There has been a significant increase in veterinary costs and we now have regular visits from our vets to site. However, the overall increase in income from £233k to £344k significantly exceeds the higher costs for the year resulting in a surplus of £155.1k for 2023/2024 from £93.8k in 2022/2023. This has also resulted in a significant increase in cash balances which will be used to fund future planned projects.

PAWZ FOR THOUGHT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

Financial review

• **Overview**

The charitable company's incoming resources increased from £232,870 to £343,909. Total resources expended increased from £139,082 to £188,773. This resulted in net incoming resources for the year of £155,136 compared with £93,788 for the previous year.

The charitable company held fund balances at the year end of £779,360 (2023: £624,224) all of which were held in unrestricted funds.

• **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• **Reserves policy**

The Trustees' policy is to hold free reserves equivalent to two year's expenditure in order to secure the continuation of activities and to reflect the requirement to care for some animals for the remainder of their lives.

Structure, governance and management

• **Constitution**

Pawz for Thought is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 15 April 2003 amended 26 March 2004.

The principal object of the charitable company is to relieve the suffering of animals in need of care and attention and in particular to provide facilities for the reception, care and re-homing of such animals.

There have been no changes to the objectives since the last annual report.

• **Methods of appointment or election of Trustees**

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

• **Organisational structure and decision-making policies**

The Trustees meet regularly to manage the charitable company's affairs.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

Plans for future periods

We have had three-phase electricity supply installed by Northern Power Grid; this was a necessity as we needed a large enough supply to power the new equipment and future requirements. We now have a full call system to handle calls this was very kindly gifted to the charity by the company SOHO66 who are also paying for all our outgoing calls on this system as well. The large room that the cats have vacated is currently being refurbished to provide a reception and office area, an assessment area and a full long wall of incubators to give the incoming injured the best chance for recovery. We also are progressing with the groundworks required for the replacement aviaries and pens. We will be putting a full planning application into the council early in the new year for the wildlife hospital.

Members' liability

The Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

Statement of Trustees' responsibilities


The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 20 January 2025 and signed on their behalf by:

DocuSigned by:

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Mrs M L Ebdale

PAWZ FOR THOUGHT
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2024**

Independent examiner's report to the Trustees of Pawz for Thought ('the charitable company')

I report to the charity Trustees on my examination of the accounts of the charitable company for the year ended 30 April 2024.

Responsibilities and basis of report

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work or for this report.

DocuSigned by:

Detlev Anderson

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Signed:

Dated: 20 January 2025

Detlev Anderson FCA

Kinnair Associates Limited
Chartered Accountants

PAWZ FOR THOUGHT
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	250,395	250,395	164,450
Other trading activities	4	89,095	89,095	67,049
Investments	5	2,601	2,601	328
Other income	6	1,818	1,818	1,043
Total income		343,909	343,909	232,870
Expenditure on:				
Raising funds	7	14,062	14,062	11,315
Charitable activities	8	174,711	174,711	127,767
Total expenditure		188,773	188,773	139,082
Net movement in funds		155,136	155,136	93,788
Reconciliation of funds:				
Total funds brought forward		624,224	624,224	530,436
Net movement in funds		155,136	155,136	93,788
Total funds carried forward		779,360	779,360	624,224

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 24 form part of these financial statements.

PAWZ FOR THOUGHT
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REGISTERED NUMBER: 04735157

BALANCE SHEET
AS AT 30 APRIL 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	310,696	279,631
		<u>310,696</u>	<u>279,631</u>
Current assets			
Stocks	14	80	890
Debtors	15	1,938	-
Cash at bank and in hand		476,281	351,584
		<u>478,299</u>	<u>352,474</u>
Creditors: amounts falling due within one year	16	(9,635)	(7,881)
Net current assets		<u>468,664</u>	<u>344,593</u>
Total assets less current liabilities		<u>779,360</u>	<u>624,224</u>
Total net assets		<u>779,360</u>	<u>624,224</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)
REGISTERED NUMBER: 04735157

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2024

	Note	2024 £	2023 £
Charity funds			
Unrestricted funds	18	779,360	624,224
Total funds		779,360	624,224

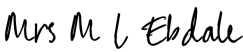
The charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 20 January 2025 and signed on their behalf by:

DocuSigned by:

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Mrs M L Ebdale

The notes on pages 10 to 24 form part of these financial statements.

PAWZ FOR THOUGHT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

1. General information

Pawz for Thought is a charitable company, company number 04735157 and charity registration number 1103331. The registered office is Howbridge House, Ferryboat Lane, North Hylton, Sunderland, Tyne and Wear, SR5 3HW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Pawz for Thought meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in pounds Sterling and rounded to the nearest pound.

2.2 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charitable company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charitable company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

Freehold property	- 10% straight line depreciation
Fixtures and fittings	- 15% straight line depreciation

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	137,685	137,685
Legacies	82,653	82,653
Grants	30,057	30,057
	<u>250,395</u>	<u>250,395</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	118,350	118,350
Legacies	46,100	46,100
	<u>164,450</u>	<u>164,450</u>

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising	<u>29,154</u>	<u>29,154</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fundraising	<u>9,680</u>	<u>9,680</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

4. Income from other trading activities (continued)

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Sale of donated goods	54,276	54,276
Sale of donated rags and scrap	3,095	3,095
Insurance commission	2,570	2,570
	<u>59,941</u>	<u>59,941</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Sale of donated goods	51,983	51,983
Sale of donated rags and scrap	3,255	3,255
Insurance commission	2,131	2,131
	<u>57,369</u>	<u>57,369</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	<u>2,601</u>	<u>2,601</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

5. Investment income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income	326	326
Interest on gift aid claims	2	2
	<u>328</u>	<u>328</u>

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £
Solar panel income	<u>1,818</u>	<u>1,818</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Solar panel income	<u>1,043</u>	<u>1,043</u>

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Expenditure on raising voluntary income	<u>5,750</u>	<u>5,750</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

7. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Expenditure on raising voluntary income	3,197	3,197

Fundraising trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £
Rent and rates	5,181	5,181
Heat and light	1,267	1,267
Telephone	1,864	1,864
	8,312	8,312

Fundraising trading expenses (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Rent and rates	5,192	5,192
Heat and light	1,272	1,272
Telephone	1,654	1,654
	8,118	8,118

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Direct costs - Activities	174,711	174,711
	Unrestricted funds 2023 £	Total 2023 £
Direct costs - Activities	127,767	127,767

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Direct costs - Activities	162,172	12,539	174,711
	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Direct costs - Activities	121,285	6,482	127,767

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £
Staff costs	9,750	9,750
Depreciation	23,947	23,947
Vet fees	57,174	57,174
Animal food etc	10,304	10,304
Other sundry animal shelter costs	1,576	1,576
Pet taxi	5,078	5,078
Heat & light - animal shelter	6,159	6,159
Rent and rates - animal shelter	201	201
Repairs and maintenance	47,983	47,983
	<u>162,172</u>	<u>162,172</u>

	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Depreciation	24,307	24,307
Vet fees	32,286	32,286
Animal food etc	7,580	7,580
Other sundry animal shelter costs	5,586	5,586
Pet taxi	3,520	3,520
Heat & light - animal shelter	3,546	3,546
Rent and rates - animal shelter	188	188
Repairs and maintenance	44,272	44,272
	<u>121,285</u>	<u>121,285</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £
Insurance	1,446	1,446
Sundries	1,881	1,881
Website costs	144	144
Independent examiners fee - governance	963	963
Legal and professional fees	8,105	8,105
	<u>12,539</u>	<u>12,539</u>

	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Insurance	1,321	1,321
Sundries	415	415
Website costs	173	173
Independent examiners fee - governance	900	900
Legal and professional fees	3,673	3,673
	<u>6,482</u>	<u>6,482</u>

10. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the charitable company's independent examiner for the preparation and independent examination of the charitable company's annual accounts excluding VAT.	<u>802</u>	<u>750</u>

PAWZ FOR THOUGHT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

11. Staff costs

	2024 £	2023 £
Wages and salaries	9,750	-
	<u>9,750</u>	<u>-</u>

The charity had one employee from February 2024 onwards (2023: nil).

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 April 2024, no Trustee expenses have been incurred (2023 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 May 2023	464,974	32,965	497,939
Additions	-	55,012	55,012
At 30 April 2024	<u>464,974</u>	<u>87,977</u>	<u>552,951</u>
Depreciation			
At 1 May 2023	216,492	1,816	218,308
Charge for the year	16,697	7,250	23,947
At 30 April 2024	<u>233,189</u>	<u>9,066</u>	<u>242,255</u>
Net book value			
At 30 April 2024	<u>231,785</u>	<u>78,911</u>	<u>310,696</u>
<i>At 30 April 2023</i>	<u>248,482</u>	<u>31,149</u>	<u>279,631</u>

Included in land and buildings is freehold land with a cost of £231,785 (2023 - £231,785) which is not depreciated.

14. Stocks

	2024 £	2023 £
Raw materials and consumables	<u>80</u>	<u>890</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

15. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	1,938	-
	1,938	-

16. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	-	1,171
Accruals and deferred income	9,635	6,710
	9,635	7,881

17. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	476,281	351,584

Financial assets measured at fair value through income and expenditure comprise bank balances.

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

18. Statement of funds

Statement of funds - current year

	Balance at 1 May 2023 £	Income £	Expenditure £	Balance at 30 April 2024 £
Unrestricted funds				
General Funds	624,224	343,909	(188,773)	779,360

Statement of funds - prior year

	Balance at 1 May 2022 £	Income £	Expenditure £	Balance at 30 April 2023 £
Unrestricted funds				
General Funds	530,436	232,870	(139,082)	624,224

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	310,696	310,696
Current assets	478,299	478,299
Creditors due within one year	(9,635)	(9,635)
Total	779,360	779,360

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	279,631	279,631
Current assets	352,474	352,474
Creditors due within one year	(7,881)	(7,881)
Total	624,224	624,224

20. Related party transactions

There have been no related party transactions during the year.