

Registered number:
Charity number: 1103331

PAWZ FOR THOUGHT
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

PAWZ FOR THOUGHT
(A company limited by guarantee)

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PAWZ FOR THOUGHT
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 30 APRIL 2022**

Trustees

Mrs J Adamson
Mrs V Carter
Mrs M L Ebdale, Chair
Dr J Harvey
Mrs V Johnson

Charity registered number

1103331

Registered office

Howbridge House
Ferryboat Lane
Sunderland
Tyne and Wear
SR5 3HW

Company secretary

L J Regan

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

NatWest
52 Fawcett Street
Sunderland
Tyne and Wear
SR1 1SB

Co-operative Bank
Head Office
PO Box 101
1 Balloon Street
Manchester
M60 4EP

CAF
Scottish Widows Bank
67 Morrison Street
Edinburgh
EH3 8YJ

PAWZ FOR THOUGHT
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2022

The Trustees present their annual report together with the financial statements of the charitable company for the year 1 May 2021 to 30 April 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

• Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objects for which the charitable company is established and its principal activities continues to be for the benefit of the public to relieve the suffering of animals in need of care and attention and in particular to provide facilities for the reception, care and re-homing of such animals.

• Activities undertaken to achieve objectives

The charitable company continues to raise funds towards the improvement of facilities for animals in the care of the charitable company.

Achievements and performance

• Review of activities

2021/2022 has brought its own special problems that everyone is facing emerging from the pandemic and the economic crisis coupled with the energy increases. However general donations have continued to increase and we have once again been able to commence fundraising activities. During the lockdown periods there was a large increase of people that acquired companion animals. The huge problem that all animal rescue centres are now facing is the sheer increase in the volume of animals that people are now trying to surrender or indeed the animals that have simply been discarded and abandoned. We have not experienced anything on this scale before. The Trustees are extremely proud of our volunteers and very grateful to our supporters, with their help we have been able to help a huge number of domestic animals and wildlife and will continue to do so.

Financial review

• Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022

● **Reserves policy**

The Trustees' policy is to hold free reserves equivalent to two year's expenditure in order to secure the continuation of activities and to reflect the requirement to care for some animals for the remainder of their lives. After the hoped for resolution of the pandemic the Trustees will be in a better position to carry out a review of our reserves policy.

Structure, governance and management

● **Constitution**

Pawz for Thought is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 15 April 2003 amended 26 March 2004.

The principal object of the charitable company is to relieve the suffering of animals in need of care and attention and in particular to provide facilities for the reception, care and re-homing of such animals.

There have been no changes to the objectives since the last annual report.

● **Methods of appointment or election of Trustees**

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

● **Organisational structure and decision-making policies**

The Trustees meet regularly to manage the charitable company's affairs.

Plans for future periods

We envisage that in 2023 the level of donation and fundraising activities will increase as we have a full year of more normal activity. In early April we are taking delivery of a new block of pedigree cat pens, we are busy with the groundworks that need to be done in preparation of their arrival. Looking forward we have architects preparing plans to submit to Sunderland City Council for approval to build the first purpose-built wildlife hospital in our region. This is a large exciting project for our charity, which we expect to be funded from a mixture of grants, donations and existing reserves.

Members' liability

The Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

PAWZ FOR THOUGHT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022

Statement of Trustees' responsibilities

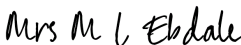
The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 January 2023 and signed on their behalf by:

DocuSigned by:

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Mrs M L Ebdale

PAWZ FOR THOUGHT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2022

Independent examiner's report to the Trustees of Pawz for Thought ('the charitable company')

I report to the charity Trustees on my examination of the accounts of the charitable company for the year ended 30 April 2022.

Responsibilities and basis of report

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work or for this report.

Signed:  8228AFA7794A4DC...

Dated: 24 January 2023

Detlev Anderson

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

PAWZ FOR THOUGHT
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	66,413	66,413	98,153
Other trading activities	4	40,415	40,415	36,367
Investments	5	172	172	181
Other income	6	938	938	1,051
Total income		107,938	107,938	135,752
Expenditure on:				
Raising funds	7	8,665	8,665	7,198
Charitable activities	8	92,889	92,889	77,976
Total expenditure		101,554	101,554	85,174
Net movement in funds		6,384	6,384	50,578
Reconciliation of funds:				
Total funds brought forward		524,052	524,052	473,474
Net movement in funds		6,384	6,384	50,578
Total funds carried forward		530,436	530,436	524,052

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 20 form part of these financial statements.

PAWZ FOR THOUGHT
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REGISTERED NUMBER:

BALANCE SHEET
AS AT 30 APRIL 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	275,352	297,741
		<u>275,352</u>	<u>297,741</u>
Current assets			
Stocks	13	1,400	1,600
Debtors	14	13,198	10,000
Cash at bank and in hand		248,801	215,557
		<u>263,399</u>	<u>227,157</u>
Creditors: amounts falling due within one year	15	(8,315)	(846)
Net current assets		<u>255,084</u>	<u>226,311</u>
Total assets less current liabilities		<u>530,436</u>	<u>524,052</u>
Total net assets		<u><u>530,436</u></u>	<u><u>524,052</u></u>
Charity funds			
Unrestricted funds	17	530,436	524,052
Total funds		<u><u>530,436</u></u>	<u><u>524,052</u></u>

The charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

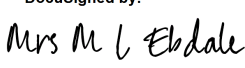
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 24 January 2023 and signed on their behalf by:

Mrs M L Ebdale

DocuSigned by:

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The notes on pages 8 to 20 form part of these financial statements.

PAWZ FOR THOUGHT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

1. General information

Pawz for Thought is a charitable company, company number 04735157 and charity registration number 1103331. The registered office is Howbridge House, Ferryboat Lane, North Hylton, Sunderland, Tyne and Wear, SR5 3HW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Pawz for Thought meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charitable company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charitable company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 10% straight line depreciation
Fixtures and fittings	- 15% straight line depreciation

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	55,850	55,850
Legacies	5,800	5,800
Government grants	4,763	4,763
	<u>66,413</u>	<u>66,413</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	38,153	38,153
Legacies	50,000	50,000
Government grants	10,000	10,000
	<u>98,153</u>	<u>98,153</u>

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £
Fundraising	5,970	5,970
	<u>5,970</u>	<u>5,970</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fundraising	126	126
	<u>126</u>	<u>126</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

4. Income from other trading activities (continued)

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £
Sale of donated goods	30,019	30,019
Sale of donated rags and scrap	2,510	2,510
Insurance commission	1,916	1,916
	<u>34,445</u>	<u>34,445</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Sale of donated goods	32,608	32,608
Sale of donated rags and scrap	1,577	1,577
Insurance commission	2,056	2,056
	<u>36,241</u>	<u>36,241</u>

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income	46	46
Interest on gift aid claims	126	126
	<u>172</u>	<u>172</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Investment income	181	181

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

6. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £
Solar panel income	938	938

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Solar panel income	1,051	1,051

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Expenditure on raising voluntary income	558	558

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Expenditure on raising voluntary income	216	216

PAWZ FOR THOUGHT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

7. Expenditure on raising funds (continued)

Fundraising trading expenses

	Unrestricted funds 2022 £	Total funds 2022 £
Rent and rates	5,107	5,107
Heat and light	1,520	1,520
Telephone	1,480	1,480
	<u>8,107</u>	<u>8,107</u>

Fundraising trading expenses (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Rent and rates	5,209	5,209
Heat and light	499	499
Telephone	1,274	1,274
	<u>6,982</u>	<u>6,982</u>

PAWZ FOR THOUGHT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Direct costs - Activities	92,889	92,889

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Direct costs - Activities	77,976	77,976

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Direct costs - Activities	90,524	2,365	92,889

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Direct costs - Activities	75,684	2,292	77,976

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £
Depreciation	23,769	23,769
Vet fees	23,555	23,555
Animal food etc	4,466	4,466
Other sundry animal shelter costs	2,790	2,790
Pet taxi	2,589	2,589
Heat & light - animal shelter	2,901	2,901
Rent and rates - animal shelter	161	161
Repairs and maintenance	30,293	30,293
	<hr/> 90,524	<hr/> 90,524 <hr/>

	<i>Activities 2021 £</i>	<i>Total funds 2021 £</i>
Depreciation	23,460	23,460
Vet fees	21,455	21,455
Animal food etc	5,048	5,048
Pet taxi	3,226	3,226
Heat & light - animal shelter	2,082	2,082
Rent and rates - animal shelter	146	146
Repairs and maintenance	20,267	20,267
	<hr/> 75,684	<hr/> 75,684 <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2022 £	Total funds 2022 £
Insurance	1,270	1,270
Sundries	51	51
Website costs	144	144
Independent examiners fee - governance	900	900
	<u>2,365</u>	<u>2,365</u>

	<i>Activities 2021 £</i>	<i>Total funds 2021 £</i>
Insurance	1,296	1,296
Sundries	6	6
Website costs	144	144
Independent examiners fee - governance	846	846
	<u>2,292</u>	<u>2,292</u>

10. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the charitable company's independent examiner for the preparation and independent examination of the charitable company's annual accounts including VAT.	<u>900</u>	<u>846</u>

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 April 2022, no Trustee expenses have been incurred (2021 - £NIL).

PAWZ FOR THOUGHT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 May 2021	464,974	2,999	467,973
Additions	-	1,380	1,380
At 30 April 2022	<u>464,974</u>	<u>4,379</u>	<u>469,353</u>
Depreciation			
At 1 May 2021	169,854	378	170,232
Charge for the year	23,319	450	23,769
At 30 April 2022	<u>193,173</u>	<u>828</u>	<u>194,001</u>
Net book value			
At 30 April 2022	<u>271,801</u>	<u>3,551</u>	<u>275,352</u>
At 30 April 2021	<u>295,120</u>	<u>2,621</u>	<u>297,741</u>

Included in land and buildings is freehold land with a cost of £231,785 (2021 - £231,785) which is not depreciated.

13. Stocks

	2022 £	2021 £
Raw materials and consumables	<u>1,400</u>	<u>1,600</u>

14. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	13,198	10,000
	<u>13,198</u>	<u>10,000</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>8,315</u>	<u>846</u>

16. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>248,801</u>	<u>215,557</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

17. Statement of funds

Statement of funds - current year

	Balance at 1 May 2021 £	Income £	Expenditure £	Balance at 30 April 2022 £
Unrestricted funds				
General Funds	<u>524,052</u>	<u>107,938</u>	<u>(101,554)</u>	<u>530,436</u>

Statement of funds - prior year

	Balance at 1 May 2020 £	Income £	Expenditure £	Balance at 30 April 2021 £
Unrestricted funds				
General Funds	<u>473,474</u>	<u>135,752</u>	<u>(85,174)</u>	<u>524,052</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	275,352	275,352
Current assets	263,399	263,399
Creditors due within one year	(8,315)	(8,315)
Total	<u>530,436</u>	<u>530,436</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	297,741	297,741
Current assets	227,157	227,157
Creditors due within one year	(846)	(846)
Total	<u>524,052</u>	<u>524,052</u>

19. Related party transactions

There have been no related party transactions during the year.