

PAWZ FOR THOUGHT
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

PAWZ FOR THOUGHT
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charitable company, its Trustees and advisers	1 - 2
Trustees' report	3 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8 - 9
Notes to the financial statements	10 - 22

PAWZ FOR THOUGHT
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 30 APRIL 2021**

Trustees

Mrs J Adamson
Mrs M L Ebdale, Chair
Dr J Harvey
Mrs V Johnson
Mrs V Carter

Company registered number

04735157

Charity registered number

1103331

Registered office

Howbridge House
Ferryboat Lane
North Hylton
Sunderland
Tyne and Wear
SR5 3HW

Company secretary

L J Regan

Accountants

Ryecroft Glenton
Chartered Accountants
32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

PAWZ FOR THOUGHT
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS (CONTINUED)**
FOR THE YEAR ENDED 30 APRIL 2021

Bankers

NatWest
52 Fawcett Street
Sunderland
Tyne and Wear
SR1 1SB

Co-operative Bank
Head Office
PO Box 101
1 Balloon Street
Manchester
M60 4EP

CAF
Scottish Widows Bank
67 Morrison Street
Edinburgh
EH3 8YJ

PAWZ FOR THOUGHT
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2021

The Trustees present their annual report together with the financial statements of the charitable company for the year 1 May 2020 to 30 April 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objects for which the charitable company is established and its principal activities continues to be for the benefit of the public to relieve the suffering of animals in need of care and attention and in particular to provide facilities for the reception, care and re-homing of such animals.

● **Activities undertaken to achieve objectives**

The charitable company continues to raise funds towards the improvement of facilities for animals in the care of the charitable company.

Achievements and performance

● **Review of activities**

A challenging year would be an understatement! However, with help from the Government and a great deal of ingenuity and hard work we have come through it. In some ways we may even be stronger. The shop volunteers have worked online to maintain a 'shop' income when the Sunderland shop was closed. Donations of goods were never a problem as 'spring cleaning' was the nations' hobby during lockdowns.

We continued re-homing animals throughout, once again using the internet, Google Earth allows a bird's-eye view of prospective homes! A big thank you to our vets Strachan, Tyson and Hamilton who were fantastic; we could not have worked without them going over and above their remit. All our animals went out vet checked, neutered and micro-chipped.

The Trustees are extremely proud of our volunteers' hard work and believe things can only get easier in the coming years.

PAWZ FOR THOUGHT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2021

Financial review

• **Going concern**

After making appropriate enquiries and considering the possible effects of the coronavirus pandemic, the Trustees concluded that they have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• **Reserves policy**

The trustees' policy is to hold free reserves equivalent to two year's expenditure in order to secure the continuation of activities and to reflect the requirement to care for some animals for the remainder of their lives. After the hoped for resolution of the pandemic the Trustees will be in a better position to carry out a review of our reserves policy.

Structure, governance and management

• **Constitution**

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 15 April 2003 amended 26 March 2004.

The principal object of the charitable company is to relieve the suffering of animals in need of care and attention and in particular to provide facilities for the reception, care and re-homing of such animals.

There have been no changes to the objectives since the last annual report.

• **Methods of appointment or election of Trustees**

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

• **Organisational structure and decision-making policies**

The Trustees meet regularly to manage the charitable company's affairs.

Plans for future periods

It would be premature to make plans for the future while the charitable company is in the midst of the pandemic.

Members' liability

The Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

PAWZ FOR THOUGHT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2021

Statement of Trustees' responsibilities

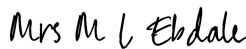
The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 23 February 2022 and signed on their behalf by:

DocuSigned by:

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Mrs M L Ebdale
(Chair of Trustees)

PAWZ FOR THOUGHT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2021

Independent examiner's report to the Trustees of Pawz for Thought ('the charitable company')

I report to the charity Trustees on my examination of the accounts of the charitable company for the year ended 30 April 2021.

Responsibilities and basis of report

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work or for this report.

DocuSigned by:

Detlev Anderson

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Signed:

Dated: 23 February 2022

Detlev Anderson FCA

RYECROFT GLENTON
32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

PAWZ FOR THOUGHT
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	98,153	98,153	25,438
Other trading activities	4	36,367	36,367	43,263
Investments	5	181	181	221
Other income	6	1,051	1,051	954
Total income		135,752	135,752	69,876
Expenditure on:				
Raising funds	7	7,198	7,198	7,204
Charitable activities	8	77,976	77,976	75,374
Total expenditure		85,174	85,174	82,578
Net movement in funds		50,578	50,578	(12,702)
Reconciliation of funds:				
Total funds brought forward		473,474	473,474	486,176
Net movement in funds		50,578	50,578	(12,702)
Total funds carried forward		524,052	524,052	473,474

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

PAWZ FOR THOUGHT
(A company limited by guarantee)
REGISTERED NUMBER: 04735157

BALANCE SHEET
AS AT 30 APRIL 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	297,741	318,729
		<u>297,741</u>	<u>318,729</u>
Current assets			
Stocks	12	1,600	200
Debtors	13	10,000	10,000
Cash at bank and in hand		215,557	145,361
		<u>227,157</u>	<u>155,561</u>
Creditors: amounts falling due within one year	14	(846)	(816)
Net current assets		<u>524,052</u>	<u>473,474</u>
Total assets less current liabilities		<u>524,052</u>	<u>473,474</u>
Total net assets		<u><u>524,052</u></u>	<u><u>473,474</u></u>
Charity funds			
Unrestricted funds	16	524,052	473,474
Total funds		<u><u>524,052</u></u>	<u><u>473,474</u></u>

PAWZ FOR THOUGHT
(A company limited by guarantee)
REGISTERED NUMBER: 04735157

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2021

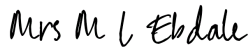
The charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23 February 2022 and signed on their behalf by:

DocuSigned by:

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Mrs M L Ebdale
(Chair of Trustees)

The notes on pages 10 to 22 form part of these financial statements.

PAWZ FOR THOUGHT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

1. General information

Pawz for Thought is a charitable company, company number 04735157 and charity registration number 1103331. The registered office is Howbridge House, Ferryboat Lane, North Hylton, Sunderland, Tyne and Wear, SR5 3HW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Pawz for Thought meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charitable company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charitable company, can be reliably measured.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 10% straight line depreciation
Fixtures and fittings	- 15% straight line depreciation

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	38,153	38,153
Legacies	50,000	50,000
Government grants	10,000	10,000
	<u>98,153</u>	<u>98,153</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	25,438	25,438

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £
Fundraising	126	126

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fundraising	5,346	5,346

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £
Sale of donated goods	32,608	32,608
Sale of donated rags and scrap	1,577	1,577
Insurance commission	2,056	2,056
	36,241	36,241

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

4. Income from other trading activities (continued)

Income from non charitable trading activities (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Sale of donated goods	32,976	32,976
Sale of donated rags and scrap	2,889	2,889
Insurance commission	2,052	2,052
	<u>37,917</u>	<u>37,917</u>

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income	<u>181</u>	<u>181</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Investment income	<u>221</u>	<u>221</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £
Solar panel income	1,051	1,051

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Solar panel income	954	954

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £
Expenditure on raising voluntary income	216	216

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Expenditure on raising voluntary income	216	216

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

7. Expenditure on raising funds (continued)

Fundraising trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £
Rent and rates	5,209	5,209
Heat and light	499	499
Telephone	1,274	1,274
Total 2021	<u>6,982</u>	<u>6,982</u>

Fundraising trading expenses (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Rent and rates	4,957	4,957
Heat and light	643	643
Telephone	928	928
Air show	460	460
	<u>6,988</u>	<u>6,988</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Direct costs - Activities	75,684	2,292	77,976

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Direct costs - Activities	73,045	2,329	75,374

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £
Depreciation	23,460	23,460
Vet fees	21,455	21,455
Animal food etc	5,048	5,048
Pet taxi	3,226	3,226
Heat & light - animal shelter	2,082	2,082
Rent and rates - animal shelter	146	146
Repairs and maintenance	20,267	20,267
	<u>75,684</u>	<u>75,684</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Activities 2020 £</i>	<i>Total funds 2020 £</i>
Depreciation	23,398	23,398
Vet fees	17,807	17,807
Animal food etc	3,790	3,790
Pet taxi	1,923	1,923
Heat & light - animal shelter	1,172	1,172
Rent and rates - animal shelter	125	125
Repairs and maintenance	24,830	24,830
	<u>73,045</u>	<u>73,045</u>

Analysis of support costs

	Activities 2021 £	Total funds 2021 £
Insurance	1,296	1,296
Sundries	6	6
Website costs	144	144
Independent examiners fee - governance	846	846
	<u>2,292</u>	<u>2,292</u>

	<i>Activities 2020 £</i>	<i>Total funds 2020 £</i>
Insurance	1,237	1,237
Sundries	132	132
Website costs	144	144
Independent examiners fee - governance	816	816
	<u>2,329</u>	<u>2,329</u>

PAWZ FOR THOUGHT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

9. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the charitable company's independent examiner for the preparation and independent examination of the charitable company's annual accounts	846	816

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year, no Trustee expenses have been incurred (2020 - £NIL).

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 May 2020	464,974	527	465,501
Additions	-	2,472	2,472
At 30 April 2021	464,974	2,999	467,973
Depreciation			
At 1 May 2020	146,535	237	146,772
Charge for the year	23,319	141	23,460
At 30 April 2021	169,854	378	170,232
Net book value			
At 30 April 2021	295,120	2,621	297,741
At 30 April 2020	318,439	290	318,729

Included in land and buildings is freehold land at a cost of £231,785 (2020 - £231,785) which is not depreciated.

PAWZ FOR THOUGHT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

12. Stocks

	2021 £	2020 £
Raw materials and consumables	<u>1,600</u>	<u>200</u>

13. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>846</u>	<u>816</u>

15. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>215,557</u>	<u>145,361</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

PAWZ FOR THOUGHT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

16. Statement of funds

Statement of funds - current year

	Balance at 1 May 2020 £	Income £	Expenditure £	Balance at 30 April 2021 £
Unrestricted funds				
General Funds	473,474	135,752	(85,174)	524,052

Statement of funds - prior year

	Balance at 1 May 2019 £	Income £	Expenditure £	Balance at 30 April 2020 £
Unrestricted funds				
General Funds	486,176	69,876	(82,578)	473,474

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	297,741	297,741
Current assets	227,157	227,157
Creditors due within one year	(846)	(846)
Total	524,052	524,052

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	318,729	318,729
Current assets	155,561	155,561
Creditors due within one year	(816)	(816)
Total	<u><u>473,474</u></u>	<u><u>473,474</u></u>

18. Related party transactions

There have been no related party transactions during the year.