

PAWZ FOR THOUGHT

England & Wales · Charity number 1103331

Details

Status	Registered
Legal form	Charitable company
Company number	04735157
Registered	2004-04-21
Register	View on the Charity Commission register

Contact

Address	Howbridge House Ferryboat Lane North Hylton Sunderland SR5 3HW
Phone	01915808880
Email	lebdale@aol.com
Website	www.pawzforthought.org

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC TO RELIEVE THE SUFFERING OF ANIMALS IN NEED OF CARE AND ATTENTION AND IN PARTICULAR TO PROVIDE FACILITIES FOR THE RECEPTION, CARE AND TREATMENT OF SUCH ANIMALS.

Activities: rescue rehabilitation and rehoming of animals

Classification

- **How:** Provides Human Resources
- **What:** Education/training, Animals, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE TYNE AND WEAR, DURHAM AND NORTHUMBERLAND
- Durham
- Gateshead
- Newcastle Upon Tyne City
- North Tyneside
- Northumberland
- South Tyneside
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£275,658	£232,098	-	-
2024-04-30	£343,909	£188,773	-	-
2023-04-30	£232,870	£139,082	-	-
2022-04-30	£107,938	£101,554	-	-
2021-04-30	£135,752	£85,174	-	-

Trustees

Name	Role	Appointed
Dr Joan Harvey	Chair	
JILL ADAMSON		
MRS M L EBDAL		
VICTORIA CARTER		2015-09-12
VIVIEN ELIZABETH JOHNSON		2015-09-12

PAWZ FOR THOUGHT

England & Wales - Charity number 1103331

Accounts

Registered number: 04735157
Charity number: 1103331

PAWZ FOR THOUGHT
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

PAWZ FOR THOUGHT
(A company limited by guarantee)

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PAWZ FOR THOUGHT
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 30 APRIL 2025**

Trustees

Mrs J Adamson
Mrs V Carter
Mrs M L Ebdale, Chair
Dr J Harvey
Mrs V Johnson

Company registered number

04735157

Charity registered number

1103331

Registered office

Howbridge House
Ferryboat Lane
Sunderland
Tyne and Wear
SR5 3HW

Company secretary

L J Regan

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

PAWZ FOR THOUGHT
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS (CONTINUED)**
FOR THE YEAR ENDED 30 APRIL 2025

Bankers

NatWest
52 Fawcett Street
Sunderland
Tyne and Wear
SR1 1SB

Co-operative Bank
Head Office
PO Box 101
1 Balloon Street
Manchester
M60 4EP

CAF
Scottish Widows Bank
67 Morrison Street
Edinburgh
EH3 8YJ

PAWZ FOR THOUGHT
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2025

The Trustees present their annual report together with the financial statements of the charitable company for the year from 1 May 2024 to 30 April 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

• Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objects for which the charitable company is established and its principal activities continues to be for the benefit of the public to relieve the suffering of animals in need of care and attention and in particular to provide facilities for the reception, care and re-homing of such animals.

• Activities undertaken to achieve objectives

The charitable company continues to raise funds towards the improvement of facilities for animals in the care of the charitable company.

Achievements and performance

• Review of activities

The period from April 2024 to April 2025 has been one of exceptional growth, development, and challenge for the charity. Demand for our services increased significantly, alongside major improvements to infrastructure, volunteer training, and digital engagement. This year reflects both the rising need for animal welfare services and the organisation's ability to respond effectively and responsibly.

Animal Admissions

During the 2024–2025 tax year, we admitted a total of 5,704 animals, representing a 47.8% increase compared to the previous year.

- Wildlife admissions: 5,324
- Domestic pet admissions: 380

By comparison, the previous year saw:

- 3,492 wildlife admissions
- 369 domestic pet admissions

PAWZ FOR THOUGHT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

Achievements and performance (continued)

This equates to:

- A 52.5% increase in wildlife admissions
- A 3% increase in domestic pet admissions

The sharp rise in wildlife cases highlights the growing pressures on local ecosystems and the increasing reliance on our services.

Infrastructure and Operational Improvements

Call Handling System

We installed a new call handling system at no cost to the charity. This system diverts and manages calls efficiently and now supports text messaging and voicemail functionality. This has significantly improved accessibility, reduced missed calls, and ensured that urgent cases are responded to more effectively.

Walk-in Freezer Installation

In April, a new walk-in freezer was installed. This has enabled us to purchase food in bulk and store it safely, resulting in improved stock management and reduced ongoing costs.

New Pedigree Pen Blocks

We were awarded a grant of £73,990 to fund the installation of two new blocks of pedigree pens. These have now been fully installed and are a major enhancement to our facilities, providing improved welfare standards and a professional, modern environment.

Admissions and Clinical Facilities

The former cat room was completely refitted and repurposed into a dedicated admissions area, incorporating:

- A surgery space
- Reception area
- Intensive care facilities

This has streamlined intake procedures and improved the standard of care for incoming animals.

Casco Kennels Grant

We gratefully received a £4,500 grant from the Jean Sainsbury Trust towards the cost of Casco kennels. These kennels feature easy-clean glass panels, integrated heating, and flexible configurations that can be adapted to suit animals of varying sizes, greatly improving welfare and hygiene standards.

Training and Collaboration

In July 2024, we hosted the accredited Vale Hedgehog Rehabilitation and First Aid Course. This training significantly improved volunteer knowledge and confidence in wildlife care. We also welcomed attendees from other rescues, helping to strengthen relationships and encourage collaboration and networking across the rescue sector.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

Achievements and performance (continued)

Digital Development

A new website was launched in February 2025. The site is modern, interactive, and regularly updated, featuring:

- Quick donate buttons
- PayPal donation links
- Gift Aid sign-up functionality

These improvements have enhanced user experience and made it easier for supporters to engage with and financially support the charity.

Conclusion

This year has demonstrated both the growing demand for our services and the charity's resilience and adaptability. Despite a substantial rise in animal admissions, we have successfully expanded our facilities, improved operational efficiency, invested in training, and strengthened our digital presence. None of this would have been possible without the continued support of our trustees, funders, volunteers, and supporters, to whom we extend our sincere thanks.

Financial review

• **Overview**

The charitable company's incoming resources decreased from £343,909 to £275,658 Total resources expended increased from £188,773 to £232,098. This resulted in net incoming resources for the year of £43,560 compared with £155,136 for the previous year.

The charitable company held fund balances at the year end of £822,920 (2024: £779,360) all of which were held in unrestricted funds.

• **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• **Reserves policy**

The Trustees' policy is to hold free reserves equivalent to two year's expenditure in order to secure the continuation of activities and to reflect the requirement to care for some animals for the remainder of their lives.

Structure, governance and management

• **Constitution**

Pawz for Thought is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 15 April 2003 amended 26 March 2004.

PAWZ FOR THOUGHT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

Structure, governance and management (continued)

The principal object of the charitable company is to relieve the suffering of animals in need of care and attention and in particular to provide facilities for the reception, care and re-homing of such animals.

There have been no changes to the objectives since the last annual report.

• **Methods of appointment or election of Trustees**

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

• **Organisational structure and decision-making policies**

The Trustees meet regularly to manage the charitable company's affairs.

Plans for future periods

Looking ahead, the charity has identified several key priorities to ensure it can continue to meet increasing demand while maintaining high standards of animal welfare, safety, and governance.

Planned improvements include the refresh and refit of the hedgehog room, creating a more sterile, hospital-style environment to further enhance biosecurity and clinical care. We also intend to undertake essential repairs to the crow and swan aviary, including works to the brick base, drainage improvements, and installation of a concrete floor to enhance hygiene standards and ease of cleaning.

To support growing levels of public donations, a new weatherproof storage facility will be constructed for charity shop stock, allowing for safer, more organised, and efficient storage of donated items. In addition, plans are in place to repair and rebuild the main outdoor walkways across the site, ensuring they are safe, well-lit, and fully accessible for individuals of all abilities.

In partnership with Sunderland City Council, the charity aims to secure funding to deliver a targeted neutering initiative, Project CatSnip. This project is intended to address the escalating local crisis caused by cat overpopulation and to reduce long-term pressure on rescue and rehoming services through preventative intervention.

A significant strategic priority for the coming period is the progression of a long-awaited planning application for an on-site wildlife hospital, which has now reached a critical stage. Subject to approval, this purpose-built facility will provide a vital lifeline for wildlife in urgent need of care, enabling animals to receive immediate treatment on arrival using specialised equipment designed specifically for wildlife patients. This project represents a major long-term investment and legacy for the charity, significantly improving clinical outcomes while, over time, reducing external veterinary costs by bringing more treatment in-house.

Appointment of New CEO

The Board of Trustees is delighted to announce the appointment of Deb Hamilton as Chief Executive Officer, effective January 2026. Deb brings a wealth of experience in nonprofit leadership and strategic development, and will play a key role in guiding the charity's growth, strengthening programs, and ensuring long-term sustainability. This appointment reflects our commitment to expanding our impact, developing our team, and securing the resources needed to continue caring for wildlife and domestic animals and serving our community effectively.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

Members' liability

The Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 January 2026 and signed on their behalf by:

DocuSigned by:

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Mrs M L Ebdale

PAWZ FOR THOUGHT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2025

Independent examiner's report to the Trustees of Pawz for Thought ('the charitable company')

I report to the charity Trustees on my examination of the accounts of the charitable company for the year ended 30 April 2025.

Responsibilities and basis of report

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

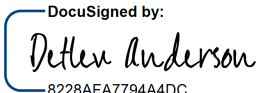
Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work or for this report.

Signed:  8228AFA7794A4DC...

Detlev Anderson FCA

Dated: 28 January 2026

Kinnair Associates Limited
Chartered Accountants

PAWZ FOR THOUGHT
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	198,345	198,345	250,395
Other trading activities	4	71,941	71,941	89,095
Investments	5	3,604	3,604	2,601
Other income	6	1,768	1,768	1,818
Total income		275,658	275,658	343,909
Expenditure on:				
Raising funds	7	12,550	12,550	14,062
Charitable activities	8	219,548	219,548	174,711
Total expenditure		232,098	232,098	188,773
Net movement in funds		43,560	43,560	155,136
Reconciliation of funds:				
Total funds brought forward		779,360	779,360	624,224
Net movement in funds		43,560	43,560	155,136
Total funds carried forward		822,920	822,920	779,360

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 25 form part of these financial statements.

PAWZ FOR THOUGHT
(A company limited by guarantee)
REGISTERED NUMBER: 04735157

BALANCE SHEET
AS AT 30 APRIL 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	474,516	310,696
		<u>474,516</u>	<u>310,696</u>
Current assets			
Stocks	14	80	80
Debtors	15	1,883	1,938
Cash at bank and in hand		347,645	476,281
		<u>349,608</u>	<u>478,299</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(1,204)	(9,635)
		<u></u>	<u></u>
Net current assets		348,404	468,664
Total assets less current liabilities		<u>822,920</u>	<u>779,360</u>
Total net assets		<u>822,920</u>	<u>779,360</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)
REGISTERED NUMBER: 04735157

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2025

	Note	2025 £	2024 £
Charity funds			
Unrestricted funds	18	822,920	779,360
Total funds		822,920	779,360

The charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 January 2026 and signed on their behalf by:

DocuSigned by:

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Mrs M L Ebdale

The notes on pages 12 to 25 form part of these financial statements.

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

1. General information

Pawz for Thought is a charitable company, company number 04735157 and charity registration number 1103331. The registered office is Howbridge House, Ferryboat Lane, North Hylton, Sunderland, Tyne and Wear, SR5 3HW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Pawz for Thought meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in pounds Sterling and rounded to the nearest pound.

2.2 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charitable company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charitable company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

Freehold property	- 10% straight line depreciation
Fixtures and fittings	- 15% straight line depreciation

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

PAWZ FOR THOUGHT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	197,545	197,545
Legacies	800	800
	<u>198,345</u>	<u>198,345</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	137,685	137,685
Legacies	82,653	82,653
Grants	30,057	30,057
	<u>250,395</u>	<u>250,395</u>

4. Income from other trading activities

Income from fundraising events

	<i>Unrestricted funds 2025 £</i>	<i>Total funds 2025 £</i>
Fundraising	<u>20,271</u>	<u>20,271</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fundraising	<u>29,154</u>	<u>29,154</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

4. Income from other trading activities (continued)

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £
Sale of donated goods	47,321	47,321
Sale of donated rags and scrap	1,078	1,078
Insurance commission	3,271	3,271
	<u>51,670</u>	<u>51,670</u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Sale of donated goods	54,276	54,276
Sale of donated rags and scrap	3,095	3,095
Insurance commission	2,570	2,570
	<u>59,941</u>	<u>59,941</u>

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income	<u>3,604</u>	<u>3,604</u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment income	<u>2,601</u>	<u>2,601</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

5. Investment income (continued)

6. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £
Solar panel income	1,768	1,768

	Unrestricted funds 2024 £	Total funds 2024 £
Solar panel income	1,818	1,818

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £
Expenditure on raising voluntary income	3,542	3,542

Costs of raising voluntary income (continued)

	Unrestricted funds 2024 £	Total funds 2024 £
Expenditure on raising voluntary income	5,750	5,750

PAWZ FOR THOUGHT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

7. Expenditure on raising funds (continued)

Fundraising trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £
Rent and rates	5,245	5,245
Heat and light	1,611	1,611
Telephone	2,152	2,152
	<u>9,008</u>	<u>9,008</u>

Fundraising trading expenses (continued)

	Unrestricted funds 2024 £	Total funds 2024 £
Rent and rates	5,181	5,181
Heat and light	1,267	1,267
Telephone	1,864	1,864
	<u>8,312</u>	<u>8,312</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Direct costs - Activities	219,548	219,548

	Unrestricted funds 2024 £	Total 2024 £
Direct costs - Activities	174,711	174,711

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Direct costs - Activities	208,116	11,432	219,548

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Direct costs - Activities	162,172	12,539	174,711

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £
Staff costs	39,983	39,983
Depreciation	18,233	18,233
Vet fees	98,664	98,664
Animal food etc	16,118	16,118
Other sundry animal shelter costs	12,652	12,652
Pet taxi	9,727	9,727
Heat & light - animal shelter	6,893	6,893
Rent and rates - animal shelter	192	192
Repairs and maintenance	5,654	5,654
	<u>208,116</u>	<u>208,116</u>
	<i>Activities 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	9,750	9,750
Depreciation	23,947	23,947
Vet fees	57,174	57,174
Animal food etc	10,304	10,304
Other sundry animal shelter costs	1,576	1,576
Pet taxi	5,078	5,078
Heat & light - animal shelter	6,159	6,159
Rent and rates - animal shelter	201	201
Repairs and maintenance	47,983	47,983
	<u>162,172</u>	<u>162,172</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	Total funds 2025 £
Insurance	1,474	1,474
Sundries	3,427	3,427
Website costs	4,740	4,740
Independent examiners fee - governance	951	951
Legal and professional fees	840	840
	<u>11,432</u>	<u>11,432</u>

	Activities 2024 £	Total funds 2024 £
Insurance	1,446	1,446
Sundries	1,881	1,881
Website costs	144	144
Independent examiners fee - governance	963	963
Legal and professional fees	8,105	8,105
	<u>12,539</u>	<u>12,539</u>

10. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the charitable company's independent examiner for the preparation and independent examination of the charitable company's annual accounts excluding VAT.	<u>845</u>	<u>802</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

11. Staff costs

	2025 £	2024 £
Wages and salaries	39,000	9,750
Contribution to defined contribution pension schemes	983	-
	<u>39,983</u>	<u>9,750</u>

The average number of persons employed by the charitable company during the year was as follows:

	2025 No.	2024 No.
Employees	<u>1</u>	<u>-</u>

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 May 2024	464,974	87,977	552,951
Additions	-	182,053	182,053
At 30 April 2025	<u>464,974</u>	<u>270,030</u>	<u>735,004</u>
Depreciation			
At 1 May 2024	233,189	9,066	242,255
Charge for the year	-	18,233	18,233
At 30 April 2025	<u>233,189</u>	<u>27,299</u>	<u>260,488</u>
Net book value			
At 30 April 2025	<u>231,785</u>	<u>242,731</u>	<u>474,516</u>
At 30 April 2024	<u>231,785</u>	<u>78,911</u>	<u>310,696</u>

Included in land and buildings is freehold land with a cost of £231,785 (2024 - £231,785) which is not depreciated.

14. Stocks

	2025 £	2024 £
Raw materials and consumables	<u>80</u>	<u>80</u>

15. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	<u>1,883</u>	<u>1,938</u>
	<u>1,883</u>	<u>1,938</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

16. Creditors: Amounts falling due within one year

	2025	<i>2024</i>
	£	<i>£</i>
Accruals and deferred income	1,204	<i>9,635</i>

17. Financial instruments

	2025	<i>2024</i>
	£	<i>£</i>
Financial assets		
Financial assets measured at fair value through income and expenditure	347,645	<i>476,281</i>

Financial assets measured at fair value through income and expenditure comprise bank balances.

18. Statement of funds

Statement of funds - current year

	Balance at 1 May 2024	Income	Expenditure	Balance at 30 April 2025
	£	£	£	£
Unrestricted funds				
General Funds	779,360	275,658	(232,098)	822,920

Statement of funds - prior year

	<i>Balance at 1 May 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 April 2024</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Unrestricted funds				
General Funds	<i>624,224</i>	<i>343,909</i>	<i>(188,773)</i>	<i>779,360</i>

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	474,516	474,516
Current assets	349,608	349,608
Creditors due within one year	(1,204)	(1,204)
Total	822,920	822,920

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	310,696	310,696
Current assets	478,299	478,299
Creditors due within one year	(9,635)	(9,635)
Total	779,360	779,360

20. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £983 (2024: £nil).

Contributions totalling £191 (2024: £nil) were payable to the fund at the year end.

21. Related party transactions

There have been no related party transactions during the year.

PAWZ FOR THOUGHT

England & Wales - Charity number 1103331

Accounts

PAWZ FOR THOUGHT
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

PAWZ FOR THOUGHT
(A company limited by guarantee)

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Statement of financial activities	7
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PAWZ FOR THOUGHT
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 30 APRIL 2024**

Trustees

Mrs J Adamson
Mrs V Carter
Mrs M L Ebdale, Chair
Dr J Harvey
Mrs V Johnson

Company registered number

04735157

Charity registered number

1103331

Registered office

Howbridge House
Ferryboat Lane
Sunderland
Tyne and Wear
SR5 3HW

Company secretary

L J Regan

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

PAWZ FOR THOUGHT
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS (CONTINUED)**
FOR THE YEAR ENDED 30 APRIL 2024

Bankers

NatWest
52 Fawcett Street
Sunderland
Tyne and Wear
SR1 1SB

Co-operative Bank
Head Office
PO Box 101
1 Balloon Street
Manchester
M60 4EP

CAF
Scottish Widows Bank
67 Morrison Street
Edinburgh
EH3 8YJ

PAWZ FOR THOUGHT
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2024

The Trustees present their annual report together with the financial statements of the charitable company for the year from 1 May 2023 to 30 April 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objects for which the charitable company is established and its principal activities continues to be for the benefit of the public to relieve the suffering of animals in need of care and attention and in particular to provide facilities for the reception, care and re-homing of such animals.

● **Activities undertaken to achieve objectives**

The charitable company continues to raise funds towards the improvement of facilities for animals in the care of the charitable company.

Achievements and performance

● **Review of activities**

The charity has had a very busy year. We are experiencing a dramatic increase in calls to help both domestic pets and wildlife. The numbers of abandoned animals continue to rise. We endeavour to do our best and help wherever we can and promote good welfare.

During the 12-month period we have taken in 3,492 items of wildlife and 369 domestic animals.

The Trustees acknowledge the hard work and commitment of all of our volunteers, without them we could not help as many animals as we do. The charity shop volunteers are very important to us and the income increases each year despite the financial climate. We are very grateful for the wonderful support from the public without them we could not do as much as we do. There has been a significant increase in veterinary costs and we now have regular visits from our vets to site. However, the overall increase in income from £233k to £344k significantly exceeds the higher costs for the year resulting in a surplus of £155.1k for 2023/2024 from £93.8k in 2022/2023. This has also resulted in a significant increase in cash balances which will be used to fund future planned projects.

PAWZ FOR THOUGHT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

Financial review

● **Overview**

The charitable company's incoming resources increased from £232,870 to £343,909. Total resources expended increased from £139,082 to £188,773. This resulted in net incoming resources for the year of £155,136 compared with £93,788 for the previous year.

The charitable company held fund balances at the year end of £779,360 (2023: £624,224) all of which were held in unrestricted funds.

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Reserves policy**

The Trustees' policy is to hold free reserves equivalent to two year's expenditure in order to secure the continuation of activities and to reflect the requirement to care for some animals for the remainder of their lives.

Structure, governance and management

● **Constitution**

Pawz for Thought is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 15 April 2003 amended 26 March 2004.

The principal object of the charitable company is to relieve the suffering of animals in need of care and attention and in particular to provide facilities for the reception, care and re-homing of such animals.

There have been no changes to the objectives since the last annual report.

● **Methods of appointment or election of Trustees**

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

● **Organisational structure and decision-making policies**

The Trustees meet regularly to manage the charitable company's affairs.

PAWZ FOR THOUGHT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

Plans for future periods

We have had three-phase electricity supply installed by Northern Power Grid; this was a necessity as we needed a large enough supply to power the new equipment and future requirements. We now have a full call system to handle calls this was very kindly gifted to the charity by the company SOHO66 who are also paying for all our outgoing calls on this system as well. The large room that the cats have vacated is currently being refurbished to provide a reception and office area, an assessment area and a full long wall of incubators to give the incoming injured the best chance for recovery. We also are progressing with the groundworks required for the replacement aviaries and pens. We will be putting a full planning application into the council early in the new year for the wildlife hospital.

Members' liability

The Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 20 January 2025 and signed on their behalf by:

DocuSigned by:

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Mrs M L Ebdale

PAWZ FOR THOUGHT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2024

Independent examiner's report to the Trustees of Pawz for Thought ('the charitable company')

I report to the charity Trustees on my examination of the accounts of the charitable company for the year ended 30 April 2024.

Responsibilities and basis of report

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work or for this report.

DocuSigned by:

Detlev Anderson

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Signed:

Dated: 20 January 2025

Detlev Anderson FCA

Kinnair Associates Limited
Chartered Accountants

PAWZ FOR THOUGHT
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	250,395	250,395	164,450
Other trading activities	4	89,095	89,095	67,049
Investments	5	2,601	2,601	328
Other income	6	1,818	1,818	1,043
Total income		343,909	343,909	232,870
Expenditure on:				
Raising funds	7	14,062	14,062	11,315
Charitable activities	8	174,711	174,711	127,767
Total expenditure		188,773	188,773	139,082
Net movement in funds		155,136	155,136	93,788
Reconciliation of funds:				
Total funds brought forward		624,224	624,224	530,436
Net movement in funds		155,136	155,136	93,788
Total funds carried forward		779,360	779,360	624,224

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 24 form part of these financial statements.

PAWZ FOR THOUGHT
(A company limited by guarantee)
REGISTERED NUMBER: 04735157

BALANCE SHEET
AS AT 30 APRIL 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	310,696	279,631
		<u>310,696</u>	<u>279,631</u>
Current assets			
Stocks	14	80	890
Debtors	15	1,938	-
Cash at bank and in hand		476,281	351,584
		<u>478,299</u>	<u>352,474</u>
Creditors: amounts falling due within one year	16	(9,635)	(7,881)
Net current assets		<u>468,664</u>	<u>344,593</u>
Total assets less current liabilities		<u>779,360</u>	<u>624,224</u>
Total net assets		<u>779,360</u>	<u>624,224</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)
REGISTERED NUMBER: 04735157

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2024

	Note	2024 £	2023 £
Charity funds			
Unrestricted funds	18	779,360	624,224
Total funds		779,360	624,224

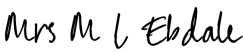
The charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 20 January 2025 and signed on their behalf by:

DocuSigned by:

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Mrs M L Ebdale

The notes on pages 10 to 24 form part of these financial statements.

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

1. General information

Pawz for Thought is a charitable company, company number 04735157 and charity registration number 1103331. The registered office is Howbridge House, Ferryboat Lane, North Hylton, Sunderland, Tyne and Wear, SR5 3HW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Pawz for Thought meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in pounds Sterling and rounded to the nearest pound.

2.2 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charitable company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charitable company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

Freehold property	- 10% straight line depreciation
Fixtures and fittings	- 15% straight line depreciation

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	137,685	137,685
Legacies	82,653	82,653
Grants	30,057	30,057
	<u>250,395</u>	<u>250,395</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	118,350	118,350
Legacies	46,100	46,100
	<u>164,450</u>	<u>164,450</u>

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising	<u>29,154</u>	<u>29,154</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fundraising	<u>9,680</u>	<u>9,680</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

4. Income from other trading activities (continued)

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Sale of donated goods	54,276	54,276
Sale of donated rags and scrap	3,095	3,095
Insurance commission	2,570	2,570
	<u>59,941</u>	<u>59,941</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Sale of donated goods	51,983	51,983
Sale of donated rags and scrap	3,255	3,255
Insurance commission	2,131	2,131
	<u>57,369</u>	<u>57,369</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	2,601	2,601

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

5. Investment income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income	326	326
Interest on gift aid claims	2	2
	<u>328</u>	<u>328</u>

6. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £
Solar panel income	<u>1,818</u>	<u>1,818</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Solar panel income	<u>1,043</u>	<u>1,043</u>

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Expenditure on raising voluntary income	<u>5,750</u>	<u>5,750</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

7. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Expenditure on raising voluntary income	3,197	3,197

Fundraising trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £
Rent and rates	5,181	5,181
Heat and light	1,267	1,267
Telephone	1,864	1,864
	8,312	8,312

Fundraising trading expenses (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Rent and rates	5,192	5,192
Heat and light	1,272	1,272
Telephone	1,654	1,654
	8,118	8,118

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Direct costs - Activities	174,711	174,711
	Unrestricted funds 2023 £	Total 2023 £
Direct costs - Activities	127,767	127,767

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Direct costs - Activities	162,172	12,539	174,711
	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Direct costs - Activities	121,285	6,482	127,767

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £
Staff costs	9,750	9,750
Depreciation	23,947	23,947
Vet fees	57,174	57,174
Animal food etc	10,304	10,304
Other sundry animal shelter costs	1,576	1,576
Pet taxi	5,078	5,078
Heat & light - animal shelter	6,159	6,159
Rent and rates - animal shelter	201	201
Repairs and maintenance	47,983	47,983
	<u>162,172</u>	<u>162,172</u>

	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Depreciation	24,307	24,307
Vet fees	32,286	32,286
Animal food etc	7,580	7,580
Other sundry animal shelter costs	5,586	5,586
Pet taxi	3,520	3,520
Heat & light - animal shelter	3,546	3,546
Rent and rates - animal shelter	188	188
Repairs and maintenance	44,272	44,272
	<u>121,285</u>	<u>121,285</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £
Insurance	1,446	1,446
Sundries	1,881	1,881
Website costs	144	144
Independent examiners fee - governance	963	963
Legal and professional fees	8,105	8,105
	<u>12,539</u>	<u>12,539</u>

	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Insurance	1,321	1,321
Sundries	415	415
Website costs	173	173
Independent examiners fee - governance	900	900
Legal and professional fees	3,673	3,673
	<u>6,482</u>	<u>6,482</u>

10. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the charitable company's independent examiner for the preparation and independent examination of the charitable company's annual accounts excluding VAT.	<u>802</u>	<u>750</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

11. Staff costs

	2024 £	2023 £
Wages and salaries	9,750	-
	<u>9,750</u>	<u>-</u>

The charity had one employee from February 2024 onwards (2023: nil).

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 April 2024, no Trustee expenses have been incurred (2023 - £NIL).

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 May 2023	464,974	32,965	497,939
Additions	-	55,012	55,012
At 30 April 2024	<u>464,974</u>	<u>87,977</u>	<u>552,951</u>
Depreciation			
At 1 May 2023	216,492	1,816	218,308
Charge for the year	16,697	7,250	23,947
At 30 April 2024	<u>233,189</u>	<u>9,066</u>	<u>242,255</u>
Net book value			
At 30 April 2024	<u>231,785</u>	<u>78,911</u>	<u>310,696</u>
<i>At 30 April 2023</i>	<u>248,482</u>	<u>31,149</u>	<u>279,631</u>

Included in land and buildings is freehold land with a cost of £231,785 (2023 - £231,785) which is not depreciated.

14. Stocks

	2024 £	2023 £
Raw materials and consumables	<u>80</u>	<u>890</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

15. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	1,938	-
	1,938	-

16. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	-	1,171
Accruals and deferred income	9,635	6,710
	9,635	7,881

17. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	476,281	351,584

Financial assets measured at fair value through income and expenditure comprise bank balances.

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

18. Statement of funds

Statement of funds - current year

	Balance at 1 May 2023 £	Income £	Expenditure £	Balance at 30 April 2024 £
Unrestricted funds				
General Funds	624,224	343,909	(188,773)	779,360

Statement of funds - prior year

	Balance at 1 May 2022 £	Income £	Expenditure £	Balance at 30 April 2023 £
Unrestricted funds				
General Funds	530,436	232,870	(139,082)	624,224

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	310,696	310,696
Current assets	478,299	478,299
Creditors due within one year	(9,635)	(9,635)
Total	779,360	779,360

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	279,631	279,631
Current assets	352,474	352,474
Creditors due within one year	(7,881)	(7,881)
Total	624,224	624,224

20. Related party transactions

There have been no related party transactions during the year.

PAWZ FOR THOUGHT

England & Wales - Charity number 1103331

Accounts

Registered number: 04735157
Charity number: 1103331

PAWZ FOR THOUGHT
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

PAWZ FOR THOUGHT
(A company limited by guarantee)

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PAWZ FOR THOUGHT
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 30 APRIL 2023**

Trustees

Mrs J Adamson
Mrs V Carter
Mrs M L Ebdale, Chair
Dr J Harvey
Mrs V Johnson

Company registered number

04735157

Charity registered number

1103331

Registered office

Howbridge House
Ferryboat Lane
Sunderland
Tyne and Wear
SR5 3HW

Company secretary

L J Regan

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

PAWZ FOR THOUGHT
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS (CONTINUED)**
FOR THE YEAR ENDED 30 APRIL 2023

Bankers

NatWest
52 Fawcett Street
Sunderland
Tyne and Wear
SR1 1SB

Co-operative Bank
Head Office
PO Box 101
1 Balloon Street
Manchester
M60 4EP

CAF
Scottish Widows Bank
67 Morrison Street
Edinburgh
EH3 8YJ

PAWZ FOR THOUGHT
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2023

The Trustees present their annual report together with the financial statements of the charitable company for the year 1 May 2022 to 30 April 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

• Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objects for which the charitable company is established and its principal activities continues to be for the benefit of the public to relieve the suffering of animals in need of care and attention and in particular to provide facilities for the reception, care and re-homing of such animals.

• Activities undertaken to achieve objectives

The charitable company continues to raise funds towards the improvement of facilities for animals in the care of the charitable company.

Achievements and performance

• Review of activities

During 2022/2023 we have experienced a significant increase in calls to take in unwanted domestic animals. This is the aftermath of Covid lock down pets and the economic crisis. This is coupled with a reduction in the number of people looking to adopt and the amount of unneutered animals that are still producing litters. We endeavour to do our best to help and promote good welfare to these animals wherever possible. The number of wildlife casualties has increased. During this 12-month period we have taken in 4,047 items of wildlife, 210 of which have been adopted out. The Charity is staffed by volunteers who all work hard looking after the animals, fundraising and staffing the charity shop. The charity is benefiting from their commendable efforts with an increase of funds coming in from general donations, and fundraising, as well as an increase in donations from legacies. The Trustees acknowledge the hard work of all of our volunteers. without them we could not help as many animals as we do.

The increased level of animal activity has resulted in increased direct costs in looking after the animals, However the overall increase in income from £108k to £233k significantly exceeds the higher costs for the year resulting in an increase in profit to £93.8k for 2022/2023 from £6.4k in 21/22. This has also resulted in a significant increase in cash balances which will be being used to fund future projects.

PAWZ FOR THOUGHT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2023

Financial review

• **Overview**

The charitable company's incoming resources increased from £107,938 to £232,870. Total resources expended increased from £101,554 to £139,082. This resulted in net incoming resources for the year of £93,788 compared with £6,384 for the previous year.

The charitable company held fund balances at the year end of £624,224 (2022: £530,436) all of which were held in unrestricted funds.

• **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• **Reserves policy**

The Trustees' policy is to hold free reserves equivalent to two year's expenditure in order to secure the continuation of activities and to reflect the requirement to care for some animals for the remainder of their lives.

Structure, governance and management

• **Constitution**

Pawz for Thought is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 15 April 2003 amended 26 March 2004.

The principal object of the charitable company is to relieve the suffering of animals in need of care and attention and in particular to provide facilities for the reception, care and re-homing of such animals.

There have been no changes to the objectives since the last annual report.

• **Methods of appointment or election of Trustees**

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

• **Organisational structure and decision-making policies**

The Trustees meet regularly to manage the charitable company's affairs.

PAWZ FOR THOUGHT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2023

Plans for future periods

We have now completed phase one of the new cat pens, a project in progress at year end. During 2023/24 we will continue with phase two of the cat pens purchasing more of the new conservatory style double glazed cat pens as they are more user friendly and have a longer life than timber built. We also plan to replace our aviaries as needed. We have the plans for our wildlife hospital in hand and now need to submit to planning for approval. In order to fund these projects we hope that the higher level of general donations seen since Covid continue, people continue to leave us legacy donations, and are encouraged to do fundraising activities on our behalf. We also continue to actively seek out appropriate grant funding.

Members' liability

The Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 December 2023 and signed on their behalf by:

DocuSigned by:

Mrs M L Ebdale

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Mrs M L Ebdale

PAWZ FOR THOUGHT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2023

Independent examiner's report to the Trustees of Pawz for Thought ('the charitable company')

I report to the charity Trustees on my examination of the accounts of the charitable company for the year ended 30 April 2023.

Responsibilities and basis of report

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work or for this report.

DocuSigned by:

Detlev Anderson

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Signed:

Detlev Anderson

Dated: 21 December 2023

FCA

Kinnair Associates Limited

Chartered Accountants

Aston House

Redburn Road

Newcastle upon Tyne

NE5 1NB

PAWZ FOR THOUGHT
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	164,450	164,450	66,413
Other trading activities	4	67,049	67,049	40,415
Investments	5	328	328	172
Other income	6	1,043	1,043	938
Total income		232,870	232,870	107,938
Expenditure on:				
Raising funds	7	11,315	11,315	8,665
Charitable activities	8	127,767	127,767	92,889
Total expenditure		139,082	139,082	101,554
Net movement in funds		93,788	93,788	6,384
Reconciliation of funds:				
Total funds brought forward		530,436	530,436	524,052
Net movement in funds		93,788	93,788	6,384
Total funds carried forward		624,224	624,224	530,436

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 21 form part of these financial statements.

PAWZ FOR THOUGHT
(A company limited by guarantee)
REGISTERED NUMBER: 04735157

BALANCE SHEET
AS AT 30 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	279,631	275,352
		<u>279,631</u>	<u>275,352</u>
Current assets			
Stocks	13	890	1,400
Debtors	14	-	13,198
Cash at bank and in hand		351,584	248,801
		<u>352,474</u>	<u>263,399</u>
Creditors: amounts falling due within one year	15	(7,881)	(8,315)
Net current assets		<u>344,593</u>	<u>255,084</u>
Total assets less current liabilities		<u>624,224</u>	<u>530,436</u>
Total net assets		<u><u>624,224</u></u>	<u><u>530,436</u></u>
Charity funds			
Unrestricted funds	17	624,224	530,436
Total funds		<u><u>624,224</u></u>	<u><u>530,436</u></u>

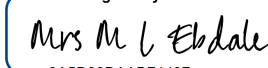
The charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 19 December 2023 and signed on their behalf by:

DocuSigned by:

Mrs M L Ebdale
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The notes on pages 9 to 21 form part of these financial statements.

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

1. General information

Pawz for Thought is a charitable company, company number 04735157 and charity registration number 1103331. The registered office is Howbridge House, Ferryboat Lane, North Hylton, Sunderland, Tyne and Wear, SR5 3HW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Pawz for Thought meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charitable company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charitable company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 10% straight line depreciation
Fixtures and fittings	- 15% straight line depreciation

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	118,350	118,350
Legacies	46,100	46,100
	<u>164,450</u>	<u>164,450</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	55,850	55,850
Legacies	5,800	5,800
Government grants	4,763	4,763
	<u>66,413</u>	<u>66,413</u>

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising	9,680	9,680

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising	5,970	5,970

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

4. Income from other trading activities (continued)

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £
Sale of donated goods	51,983	51,983
Sale of donated rags and scrap	3,255	3,255
Insurance commission	2,131	2,131
	<u>57,369</u>	<u>57,369</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Sale of donated goods	30,019	30,019
Sale of donated rags and scrap	2,510	2,510
Insurance commission	1,916	1,916
	<u>34,445</u>	<u>34,445</u>

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	326	326
Interest on gift aid claims	2	2
	<u>328</u>	<u>328</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

5. Investment income (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income	46	46
Interest on gift aid claims	126	126
	<u>172</u>	<u>172</u>

6. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Solar panel income	1,043	1,043

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Solar panel income	938	938

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Expenditure on raising voluntary income	3,197	3,197

Costs of raising voluntary income (continued)

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

7. Expenditure on raising funds (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Expenditure on raising voluntary income	558	558

Fundraising trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £
Rent and rates	5,192	5,192
Heat and light	1,272	1,272
Telephone	1,654	1,654
	<u>8,118</u>	<u>8,118</u>

Fundraising trading expenses (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Rent and rates	5,107	5,107
Heat and light	1,520	1,520
Telephone	1,480	1,480
	<u>8,107</u>	<u>8,107</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Direct costs - Activities	127,767	127,767

	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Direct costs - Activities	92,889	92,889

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Direct costs - Activities	121,285	6,482	127,767

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Direct costs - Activities	90,524	2,365	92,889

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £
Depreciation	24,307	24,307
Vet fees	32,286	32,286
Animal food etc	7,580	7,580
Other sundry animal shelter costs	5,586	5,586
Pet taxi	3,520	3,520
Heat & light - animal shelter	3,546	3,546
Rent and rates - animal shelter	188	188
Repairs and maintenance	44,272	44,272
	<u>121,285</u>	<u>121,285</u>

	<i>Activities 2022 £</i>	<i>Total funds 2022 £</i>
Depreciation	23,769	23,769
Vet fees	23,555	23,555
Animal food etc	4,466	4,466
Other sundry animal shelter costs	2,790	2,790
Pet taxi	2,589	2,589
Heat & light - animal shelter	2,901	2,901
Rent and rates - animal shelter	161	161
Repairs and maintenance	30,293	30,293
	<u>90,524</u>	<u>90,524</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £
Insurance	1,321	1,321
Sundries	415	415
Website costs	173	173
Independent examiners fee - governance	900	900
Legal and professional fees	3,673	3,673
	<u>6,482</u>	<u>6,482</u>

	<i>Activities 2022 £</i>	<i>Total funds 2022 £</i>
Insurance	1,270	1,270
Sundries	51	51
Website costs	144	144
Independent examiners fee - governance	900	900
	<u>2,365</u>	<u>2,365</u>

10. Independent examiner's remuneration

	2023 £	<i>2022 £</i>
Fees payable to the charitable company's independent examiner for the preparation and independent examination of the charitable company's annual accounts including VAT.	<u>900</u>	<u>900</u>

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 April 2023, no Trustee expenses have been incurred (2022 - £NIL).

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 May 2022	464,974	4,379	469,353
Additions	-	28,586	28,586
At 30 April 2023	<u>464,974</u>	<u>32,965</u>	<u>497,939</u>
Depreciation			
At 1 May 2022	193,173	828	194,001
Charge for the year	23,319	988	24,307
At 30 April 2023	<u>216,492</u>	<u>1,816</u>	<u>218,308</u>
Net book value			
At 30 April 2023	<u>248,482</u>	<u>31,149</u>	<u>279,631</u>
At 30 April 2022	<u>271,801</u>	<u>3,551</u>	<u>275,352</u>

Included in land and buildings is freehold land with a cost of £231,785 (2022 - £231,785) which is not depreciated.

13. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>890</u>	<u>1,400</u>

14. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	-	13,198
	<u>-</u>	<u>13,198</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	1,171	-
Accruals and deferred income	6,710	8,315
	<u>7,881</u>	<u>8,315</u>

16. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>351,584</u>	<u>248,801</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

17. Statement of funds

Statement of funds - current year

	Balance at 1 May 2022 £	Income £	Expenditure £	Balance at 30 April 2023 £
Unrestricted funds				
General Funds	<u>530,436</u>	<u>232,870</u>	<u>(139,082)</u>	<u>624,224</u>

Statement of funds - prior year

	Balance at 1 May 2021 £	Income £	Expenditure £	Balance at 30 April 2022 £
Unrestricted funds				
General Funds	<u>524,052</u>	<u>107,938</u>	<u>(101,554)</u>	<u>530,436</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	279,631	279,631
Current assets	352,474	352,474
Creditors due within one year	(7,881)	(7,881)
Total	<u>624,224</u>	<u>624,224</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	275,352	275,352
Current assets	263,399	263,399
Creditors due within one year	(8,315)	(8,315)
Total	<u>530,436</u>	<u>530,436</u>

19. Related party transactions

There have been no related party transactions during the year.



PAWZ FOR THOUGHT www.pawzforthought.org

c/o Howbridge House, Ferryboat Lane, North Hylton, Sunderland, SR5 3HW
Tel: 0191 549 1982 / 07718 771591

Howbridge House
Ferryboat Lane
North Hylton
Sunderland
SR5 3HW

Detlev Anderson
Kinnair Associates Limited
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

19th December 2023

Dear Sir

We confirm that the following representations are made on the basis of sufficient enquiries of trustees, executive management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation and that, to the best of our knowledge and belief, we can properly make each of these representations to you for the purpose of your independent examination of the financial statements of Pawz for Thought for the year ended 30 April 2023 under the Charities Act 2011.

1. We acknowledge that the work carried out by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.
2. We acknowledge our legal responsibility for the preparation of the financial statements to show a true and fair view as required by law and therefore confirm for your particular purposes that in our view these comply with the methods and principles set out in the Charities Act 2011, the regulations made under it and the Charities SORP: "Accounting and Reporting by Charities: Statement of Recommended Practice".
3. We acknowledge our management responsibility for the maintenance of adequate internal control systems and procedures designed to prevent and detect fraud and error. We have no knowledge of any fraud, suspected fraud or allegations of fraud which could affect the charity.
4. All the financial transactions of the charitable company for the year as recorded in the accounting records and any other related information has been made available to you for your inspection.
5. The financial statements are free of material misstatements, including omissions, to the best of our knowledge and belief.
6. There are no material liabilities or contingent liabilities known to us other than those disclosed in the financial statements, including any guarantees to third parties.
7. No claims in connection with litigation have been or are expected to be received to the best of our knowledge and belief.
8. There have been no events to our knowledge since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements other

Animal rescue, rehabilitation and rehoming of abandoned and ill-treated animals.

Reg. Charity No: 1103331

than those already disclosed or included in the financial statements. Should any material events occur which may necessitate revision of the figures in the financial statements, or inclusion in a note thereto, we will advise you accordingly.

9. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charitable company conducts its activities.
10. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.
11. We confirm the completeness of the information provided regarding the identification of related parties, and the adequacy of related party disclosures in the financial statements.
12. We confirm that, having considered our expectations and intentions for at least the next twelve months and the availability of working capital, the charitable company is a going concern. We are unaware of any events, conditions, or risks beyond the period of assessment that may cast significant doubt on the charitable company's ability to continue as a going concern.
13. All grants, donations and other voluntary incoming resources, the receipt of which is subject to specific terms and conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such voluntary incoming resources.
14. We confirm that we are not aware of any breach of our charitable trusts and that we have advised you of the existence of any endowments and restricted income funds maintained by us.

Yours faithfully,

DocuSigned by:

Mrs M L Ebdale

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Mrs M L Ebdale

Trustee

Signed on behalf of the Board

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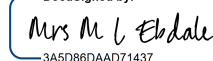
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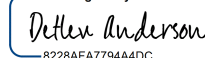
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Director

Kinnair Associates Limited

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PAWZ FOR THOUGHT

England & Wales - Charity number 1103331

Accounts

Registered number:
Charity number: 1103331

PAWZ FOR THOUGHT
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

PAWZ FOR THOUGHT
(A company limited by guarantee)

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PAWZ FOR THOUGHT
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 30 APRIL 2022**

Trustees

Mrs J Adamson
Mrs V Carter
Mrs M L Ebdale, Chair
Dr J Harvey
Mrs V Johnson

Charity registered number

1103331

Registered office

Howbridge House
Ferryboat Lane
Sunderland
Tyne and Wear
SR5 3HW

Company secretary

L J Regan

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

NatWest
52 Fawcett Street
Sunderland
Tyne and Wear
SR1 1SB

Co-operative Bank
Head Office
PO Box 101
1 Balloon Street
Manchester
M60 4EP

CAF
Scottish Widows Bank
67 Morrison Street
Edinburgh
EH3 8YJ

PAWZ FOR THOUGHT
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2022

The Trustees present their annual report together with the financial statements of the charitable company for the year 1 May 2021 to 30 April 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

• Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objects for which the charitable company is established and its principal activities continues to be for the benefit of the public to relieve the suffering of animals in need of care and attention and in particular to provide facilities for the reception, care and re-homing of such animals.

• Activities undertaken to achieve objectives

The charitable company continues to raise funds towards the improvement of facilities for animals in the care of the charitable company.

Achievements and performance

• Review of activities

2021/2022 has brought its own special problems that everyone is facing emerging from the pandemic and the economic crisis coupled with the energy increases. However general donations have continued to increase and we have once again been able to commence fundraising activities. During the lockdown periods there was a large increase of people that acquired companion animals. The huge problem that all animal rescue centres are now facing is the sheer increase in the volume of animals that people are now trying to surrender or indeed the animals that have simply been discarded and abandoned. We have not experienced anything on this scale before. The Trustees are extremely proud of our volunteers and very grateful to our supporters, with their help we have been able to help a huge number of domestic animals and wildlife and will continue to do so.

Financial review

• Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

PAWZ FOR THOUGHT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022

● **Reserves policy**

The Trustees' policy is to hold free reserves equivalent to two year's expenditure in order to secure the continuation of activities and to reflect the requirement to care for some animals for the remainder of their lives. After the hoped for resolution of the pandemic the Trustees will be in a better position to carry out a review of our reserves policy.

Structure, governance and management

● **Constitution**

Pawz for Thought is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 15 April 2003 amended 26 March 2004.

The principal object of the charitable company is to relieve the suffering of animals in need of care and attention and in particular to provide facilities for the reception, care and re-homing of such animals.

There have been no changes to the objectives since the last annual report.

● **Methods of appointment or election of Trustees**

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

● **Organisational structure and decision-making policies**

The Trustees meet regularly to manage the charitable company's affairs.

Plans for future periods

We envisage that in 2023 the level of donation and fundraising activities will increase as we have a full year of more normal activity. In early April we are taking delivery of a new block of pedigree cat pens, we are busy with the groundworks that need to be done in preparation of their arrival. Looking forward we have architects preparing plans to submit to Sunderland City Council for approval to build the first purpose-built wildlife hospital in our region. This is a large exciting project for our charity, which we expect to be funded from a mixture of grants, donations and existing reserves.

Members' liability

The Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

PAWZ FOR THOUGHT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 January 2023 and signed on their behalf by:

DocuSigned by:

3A5D86DAAD71437...

Mrs M L Ebdale

PAWZ FOR THOUGHT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2022

Independent examiner's report to the Trustees of Pawz for Thought ('the charitable company')

I report to the charity Trustees on my examination of the accounts of the charitable company for the year ended 30 April 2022.

Responsibilities and basis of report

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

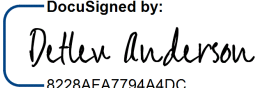
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work or for this report.

Signed:  8228AFA7794A4DC...

Dated: 24 January 2023

Detlev Anderson

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

PAWZ FOR THOUGHT
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:				
Donations and legacies	3	66,413	66,413	98,153
Other trading activities	4	40,415	40,415	36,367
Investments	5	172	172	181
Other income	6	938	938	1,051
Total income		107,938	107,938	135,752
Expenditure on:				
Raising funds	7	8,665	8,665	7,198
Charitable activities	8	92,889	92,889	77,976
Total expenditure		101,554	101,554	85,174
Net movement in funds		6,384	6,384	50,578
Reconciliation of funds:				
Total funds brought forward		524,052	524,052	473,474
Net movement in funds		6,384	6,384	50,578
Total funds carried forward		530,436	530,436	524,052

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 20 form part of these financial statements.

PAWZ FOR THOUGHT
(A company limited by guarantee)
REGISTERED NUMBER:

BALANCE SHEET
AS AT 30 APRIL 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	275,352	297,741
		<u>275,352</u>	<u>297,741</u>
Current assets			
Stocks	13	1,400	1,600
Debtors	14	13,198	10,000
Cash at bank and in hand		248,801	215,557
		<u>263,399</u>	<u>227,157</u>
Creditors: amounts falling due within one year	15	(8,315)	(846)
Net current assets		<u>255,084</u>	<u>226,311</u>
Total assets less current liabilities		<u>530,436</u>	<u>524,052</u>
Total net assets		<u><u>530,436</u></u>	<u><u>524,052</u></u>
Charity funds			
Unrestricted funds	17	530,436	524,052
Total funds		<u><u>530,436</u></u>	<u><u>524,052</u></u>

The charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

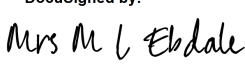
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 24 January 2023 and signed on their behalf by:

Mrs M L Ebdale

DocuSigned by:

3A5D86DAAD71437...

The notes on pages 8 to 20 form part of these financial statements.

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

1. General information

Pawz for Thought is a charitable company, company number 04735157 and charity registration number 1103331. The registered office is Howbridge House, Ferryboat Lane, North Hylton, Sunderland, Tyne and Wear, SR5 3HW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Pawz for Thought meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charitable company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charitable company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 10% straight line depreciation
Fixtures and fittings	- 15% straight line depreciation

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	55,850	55,850
Legacies	5,800	5,800
Government grants	4,763	4,763
	<u>66,413</u>	<u>66,413</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	38,153	38,153
Legacies	50,000	50,000
Government grants	10,000	10,000
	<u>98,153</u>	<u>98,153</u>

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £
Fundraising	5,970	5,970

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fundraising	126	126

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

4. Income from other trading activities (continued)

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £
Sale of donated goods	30,019	30,019
Sale of donated rags and scrap	2,510	2,510
Insurance commission	1,916	1,916
	<u>34,445</u>	<u>34,445</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Sale of donated goods	32,608	32,608
Sale of donated rags and scrap	1,577	1,577
Insurance commission	2,056	2,056
	<u>36,241</u>	<u>36,241</u>

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income	46	46
Interest on gift aid claims	126	126
	<u>172</u>	<u>172</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Investment income	181	181

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

6. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £
Solar panel income	938	938

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Solar panel income	1,051	1,051

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Expenditure on raising voluntary income	558	558

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Expenditure on raising voluntary income	216	216

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

7. Expenditure on raising funds (continued)

Fundraising trading expenses

	Unrestricted funds 2022 £	Total funds 2022 £
Rent and rates	5,107	5,107
Heat and light	1,520	1,520
Telephone	1,480	1,480
	<u>8,107</u>	<u>8,107</u>

Fundraising trading expenses (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Rent and rates	5,209	5,209
Heat and light	499	499
Telephone	1,274	1,274
	<u>6,982</u>	<u>6,982</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Direct costs - Activities	92,889	92,889

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Direct costs - Activities	77,976	77,976

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Direct costs - Activities	90,524	2,365	92,889

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Direct costs - Activities	75,684	2,292	77,976

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £
Depreciation	23,769	23,769
Vet fees	23,555	23,555
Animal food etc	4,466	4,466
Other sundry animal shelter costs	2,790	2,790
Pet taxi	2,589	2,589
Heat & light - animal shelter	2,901	2,901
Rent and rates - animal shelter	161	161
Repairs and maintenance	30,293	30,293
	90,524	90,524

	<i>Activities 2021 £</i>	<i>Total funds 2021 £</i>
Depreciation	23,460	23,460
Vet fees	21,455	21,455
Animal food etc	5,048	5,048
Pet taxi	3,226	3,226
Heat & light - animal shelter	2,082	2,082
Rent and rates - animal shelter	146	146
Repairs and maintenance	20,267	20,267
	75,684	75,684

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2022 £	Total funds 2022 £
Insurance	1,270	1,270
Sundries	51	51
Website costs	144	144
Independent examiners fee - governance	900	900
	<u>2,365</u>	<u>2,365</u>

	<i>Activities 2021 £</i>	<i>Total funds 2021 £</i>
Insurance	1,296	1,296
Sundries	6	6
Website costs	144	144
Independent examiners fee - governance	846	846
	<u>2,292</u>	<u>2,292</u>

10. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the charitable company's independent examiner for the preparation and independent examination of the charitable company's annual accounts including VAT.	<u>900</u>	<u>846</u>

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 April 2022, no Trustee expenses have been incurred (2021 - £NIL).

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 May 2021	464,974	2,999	467,973
Additions	-	1,380	1,380
At 30 April 2022	<u>464,974</u>	<u>4,379</u>	<u>469,353</u>
Depreciation			
At 1 May 2021	169,854	378	170,232
Charge for the year	23,319	450	23,769
At 30 April 2022	<u>193,173</u>	<u>828</u>	<u>194,001</u>
Net book value			
At 30 April 2022	<u>271,801</u>	<u>3,551</u>	<u>275,352</u>
At 30 April 2021	<u>295,120</u>	<u>2,621</u>	<u>297,741</u>

Included in land and buildings is freehold land with a cost of £231,785 (2021 - £231,785) which is not depreciated.

13. Stocks

	2022 £	2021 £
Raw materials and consumables	<u>1,400</u>	<u>1,600</u>

14. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	13,198	10,000
	<u>13,198</u>	<u>10,000</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

15. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	£
Accruals and deferred income	8,315	<i>846</i>
	<u>8,315</u>	<u><i>846</i></u>

16. Financial instruments

	2022	<i>2021</i>
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	248,801	<i>215,557</i>
	<u>248,801</u>	<u><i>215,557</i></u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

17. Statement of funds

Statement of funds - current year

	Balance at 1 May 2021	Income	Expenditure	Balance at 30 April 2022
	£	£	£	£
Unrestricted funds				
General Funds	524,052	107,938	(101,554)	530,436
	<u>524,052</u>	<u>107,938</u>	<u>(101,554)</u>	<u>530,436</u>

Statement of funds - prior year

	<i>Balance at 1 May 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 April 2021</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Unrestricted funds				
General Funds	<i>473,474</i>	<i>135,752</i>	<i>(85,174)</i>	<i>524,052</i>
	<u><i>473,474</i></u>	<u><i>135,752</i></u>	<u><i>(85,174)</i></u>	<u><i>524,052</i></u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	275,352	275,352
Current assets	263,399	263,399
Creditors due within one year	(8,315)	(8,315)
Total	<u>530,436</u>	<u>530,436</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	297,741	297,741
Current assets	227,157	227,157
Creditors due within one year	(846)	(846)
Total	<u>524,052</u>	<u>524,052</u>

19. Related party transactions

There have been no related party transactions during the year.

PAWZ FOR THOUGHT

England & Wales - Charity number 1103331

Accounts

Registered number: 04735157
Charity number: 1103331

PAWZ FOR THOUGHT
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

PAWZ FOR THOUGHT
(A company limited by guarantee)

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Reference and administrative details of the charitable company, its Trustees and advisers	1 - 2
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Statement of financial activities	7
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PAWZ FOR THOUGHT
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 30 APRIL 2021**

Trustees

Mrs J Adamson
Mrs M L Ebdale, Chair
Dr J Harvey
Mrs V Johnson
Mrs V Carter

Company registered number

04735157

Charity registered number

1103331

Registered office

Howbridge House
Ferryboat Lane
North Hylton
Sunderland
Tyne and Wear
SR5 3HW

Company secretary

L J Regan

Accountants

Ryecroft Glenton
Chartered Accountants
32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

PAWZ FOR THOUGHT
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS (CONTINUED)**
FOR THE YEAR ENDED 30 APRIL 2021

Bankers

NatWest
52 Fawcett Street
Sunderland
Tyne and Wear
SR1 1SB

Co-operative Bank
Head Office
PO Box 101
1 Balloon Street
Manchester
M60 4EP

CAF
Scottish Widows Bank
67 Morrison Street
Edinburgh
EH3 8YJ

PAWZ FOR THOUGHT
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2021

The Trustees present their annual report together with the financial statements of the charitable company for the year 1 May 2020 to 30 April 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objects for which the charitable company is established and its principal activities continues to be for the benefit of the public to relieve the suffering of animals in need of care and attention and in particular to provide facilities for the reception, care and re-homing of such animals.

● **Activities undertaken to achieve objectives**

The charitable company continues to raise funds towards the improvement of facilities for animals in the care of the charitable company.

Achievements and performance

● **Review of activities**

A challenging year would be an understatement! However, with help from the Government and a great deal of ingenuity and hard work we have come through it. In some ways we may even be stronger. The shop volunteers have worked online to maintain a 'shop' income when the Sunderland shop was closed. Donations of goods were never a problem as 'spring cleaning' was the nations' hobby during lockdowns.

We continued re-homing animals throughout, once again using the internet, Google Earth allows a bird's-eye view of prospective homes! A big thank you to our vets Strachan, Tyson and Hamilton who were fantastic; we could not have worked without them going over and above their remit. All our animals went out vet checked, neutered and micro-chipped.

The Trustees are extremely proud of our volunteers' hard work and believe things can only get easier in the coming years.

PAWZ FOR THOUGHT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2021

Financial review

• **Going concern**

After making appropriate enquiries and considering the possible effects of the coronavirus pandemic, the Trustees concluded that they have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• **Reserves policy**

The trustees' policy is to hold free reserves equivalent to two year's expenditure in order to secure the continuation of activities and to reflect the requirement to care for some animals for the remainder of their lives. After the hoped for resolution of the pandemic the Trustees will be in a better position to carry out a review of our reserves policy.

Structure, governance and management

• **Constitution**

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 15 April 2003 amended 26 March 2004.

The principal object of the charitable company is to relieve the suffering of animals in need of care and attention and in particular to provide facilities for the reception, care and re-homing of such animals.

There have been no changes to the objectives since the last annual report.

• **Methods of appointment or election of Trustees**

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

• **Organisational structure and decision-making policies**

The Trustees meet regularly to manage the charitable company's affairs.

Plans for future periods

It would be premature to make plans for the future while the charitable company is in the midst of the pandemic.

Members' liability

The Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

PAWZ FOR THOUGHT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2021

Statement of Trustees' responsibilities

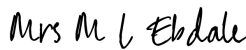
The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 23 February 2022 and signed on their behalf by:

DocuSigned by:

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Mrs M L Ebdale
(Chair of Trustees)

PAWZ FOR THOUGHT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2021

Independent examiner's report to the Trustees of Pawz for Thought ('the charitable company')

I report to the charity Trustees on my examination of the accounts of the charitable company for the year ended 30 April 2021.

Responsibilities and basis of report

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work or for this report.

DocuSigned by:

Detlev Anderson

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Signed:

Dated: 23 February 2022

Detlev Anderson FCA

RYECROFT GLENTON
32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

PAWZ FOR THOUGHT
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	98,153	98,153	25,438
Other trading activities	4	36,367	36,367	43,263
Investments	5	181	181	221
Other income	6	1,051	1,051	954
Total income		135,752	135,752	69,876
Expenditure on:				
Raising funds	7	7,198	7,198	7,204
Charitable activities	8	77,976	77,976	75,374
Total expenditure		85,174	85,174	82,578
Net movement in funds		50,578	50,578	(12,702)
Reconciliation of funds:				
Total funds brought forward		473,474	473,474	486,176
Net movement in funds		50,578	50,578	(12,702)
Total funds carried forward		524,052	524,052	473,474

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

PAWZ FOR THOUGHT
(A company limited by guarantee)
REGISTERED NUMBER: 04735157

BALANCE SHEET
AS AT 30 APRIL 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	297,741	318,729
		<u>297,741</u>	<u>318,729</u>
Current assets			
Stocks	12	1,600	200
Debtors	13	10,000	10,000
Cash at bank and in hand		215,557	145,361
		<u>227,157</u>	<u>155,561</u>
Creditors: amounts falling due within one year	14	(846)	(816)
Net current assets		524,052	473,474
Total assets less current liabilities		<u>524,052</u>	<u>473,474</u>
Total net assets		<u>524,052</u>	<u>473,474</u>
Charity funds			
Unrestricted funds	16	524,052	473,474
Total funds		<u>524,052</u>	<u>473,474</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)
REGISTERED NUMBER: 04735157

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2021

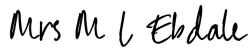
The charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23 February 2022 and signed on their behalf by:

DocuSigned by:

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Mrs M L Ebdale
(Chair of Trustees)

The notes on pages 10 to 22 form part of these financial statements.

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

1. General information

Pawz for Thought is a charitable company, company number 04735157 and charity registration number 1103331. The registered office is Howbridge House, Ferryboat Lane, North Hylton, Sunderland, Tyne and Wear, SR5 3HW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Pawz for Thought meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charitable company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charitable company, can be reliably measured.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 10% straight line depreciation
Fixtures and fittings	- 15% straight line depreciation

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	38,153	38,153
Legacies	50,000	50,000
Government grants	10,000	10,000
	<u>98,153</u>	<u>98,153</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	25,438	25,438

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £
Fundraising	126	126

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fundraising	5,346	5,346

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £
Sale of donated goods	32,608	32,608
Sale of donated rags and scrap	1,577	1,577
Insurance commission	2,056	2,056
	36,241	36,241

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

4. Income from other trading activities (continued)

Income from non charitable trading activities (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Sale of donated goods	32,976	32,976
Sale of donated rags and scrap	2,889	2,889
Insurance commission	2,052	2,052
	<u>37,917</u>	<u>37,917</u>

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income	<u>181</u>	<u>181</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Investment income	<u>221</u>	<u>221</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £
Solar panel income	1,051	1,051

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Solar panel income	954	954

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £
Expenditure on raising voluntary income	216	216

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Expenditure on raising voluntary income	216	216

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

7. Expenditure on raising funds (continued)

Fundraising trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £
Rent and rates	5,209	5,209
Heat and light	499	499
Telephone	1,274	1,274
Total 2021	<u>6,982</u>	<u>6,982</u>

Fundraising trading expenses (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Rent and rates	4,957	4,957
Heat and light	643	643
Telephone	928	928
Air show	460	460
	<u>6,988</u>	<u>6,988</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Direct costs - Activities	75,684	2,292	77,976

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Direct costs - Activities	73,045	2,329	75,374

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £
Depreciation	23,460	23,460
Vet fees	21,455	21,455
Animal food etc	5,048	5,048
Pet taxi	3,226	3,226
Heat & light - animal shelter	2,082	2,082
Rent and rates - animal shelter	146	146
Repairs and maintenance	20,267	20,267
	<u>75,684</u>	<u>75,684</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Activities 2020 £</i>	<i>Total funds 2020 £</i>
Depreciation	23,398	23,398
Vet fees	17,807	17,807
Animal food etc	3,790	3,790
Pet taxi	1,923	1,923
Heat & light - animal shelter	1,172	1,172
Rent and rates - animal shelter	125	125
Repairs and maintenance	24,830	24,830
	<u>73,045</u>	<u>73,045</u>

Analysis of support costs

	Activities 2021 £	Total funds 2021 £
Insurance	1,296	1,296
Sundries	6	6
Website costs	144	144
Independent examiners fee - governance	846	846
	<u>2,292</u>	<u>2,292</u>

	<i>Activities 2020 £</i>	<i>Total funds 2020 £</i>
Insurance	1,237	1,237
Sundries	132	132
Website costs	144	144
Independent examiners fee - governance	816	816
	<u>2,329</u>	<u>2,329</u>

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

9. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the charitable company's independent examiner for the preparation and independent examination of the charitable company's annual accounts	846	816

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year, no Trustee expenses have been incurred (2020 - £NIL).

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 May 2020	464,974	527	465,501
Additions	-	2,472	2,472
At 30 April 2021	464,974	2,999	467,973
Depreciation			
At 1 May 2020	146,535	237	146,772
Charge for the year	23,319	141	23,460
At 30 April 2021	169,854	378	170,232
Net book value			
At 30 April 2021	295,120	2,621	297,741
At 30 April 2020	318,439	290	318,729

Included in land and buildings is freehold land at a cost of £231,785 (2020 - £231,785) which is not depreciated.

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

12. Stocks

	2021 £	2020 £
Raw materials and consumables	<u>1,600</u>	<u>200</u>

13. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>846</u>	<u>816</u>

15. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>215,557</u>	<u>145,361</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

PAWZ FOR THOUGHT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

16. Statement of funds

Statement of funds - current year

	Balance at 1 May 2020 £	Income £	Expenditure £	Balance at 30 April 2021 £
Unrestricted funds				
General Funds	473,474	135,752	(85,174)	524,052

Statement of funds - prior year

	Balance at 1 May 2019 £	Income £	Expenditure £	Balance at 30 April 2020 £
Unrestricted funds				
General Funds	486,176	69,876	(82,578)	473,474

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	297,741	297,741
Current assets	227,157	227,157
Creditors due within one year	(846)	(846)
Total	524,052	524,052

PAWZ FOR THOUGHT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	318,729	318,729
Current assets	155,561	155,561
Creditors due within one year	(816)	(816)
Total	<u><u>473,474</u></u>	<u><u>473,474</u></u>

18. Related party transactions

There have been no related party transactions during the year.