



JUNIOR LEAGUE OF LONDON

Women building better communities

(A company limited by guarantee)

**Report and Financial Statements
For the Year Ended 31 May 2021**

Charity number 1103298
Company number 05045667

JUNIOR LEAGUE OF LONDON

CONTENTS

	Page
Report of the Trustees	1 – 11
Independent Examiner's Report	12
Consolidated Statement of Financial Activities	13
Consolidated and Charity Balance Sheets	14
Notes to the Consolidated Financial Statements	15 – 25

JUNIOR LEAGUE OF LONDON

Report of The Trustees

The Trustees, who are also Directors of the charity, for the purposes of the Companies Act 2006, present their report with the financial statements of the charity, for the year ended (YE) 31 May 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts, in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

These financial statements are in compliance with FRS102 and the Charities SORP (2015).

1. Reference and Administrative Details of the Charity, its Trustees and Advisers

Charity name: Junior League of London

Charity number: 1103298

Company number: 05045667

Registered office address: CAN Mezzanine, 7-14 Great Dover Street, London, SE1 4YR

Board of Directors and Trustees

The Board of Directors of the charity are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the fiscal year 2020-21 were as follows (name and position):

Kelaine Blades	President (appointed 19 March 2019)
Linda Robson	President-Elect (appointed 16 March 2020)
Thu-Nga Cynthia Trinh	Finance Director (appointed 2 June 2020)
Emma Williamson	Nominating Director (appointed 2 June 2020, resigned 9 November 2020)
Meghan Opsahl	Nominating Director (appointed 7 December 2020)
Tamsin Davies	Non Executive Director (appointed 1 June 2018)
Susanna Pitts Teixidor	Non Executive Director (appointed 21 May 2019)
Amber Raney-Kincade	Non Executive Director (appointed 21 May 2019, resigned 23 June 2020)
Heather Kennedy	Non Executive Director (appointed 21 May 2019, resigned 25 June 2020)
Claire Roper	Non Executive Director (appointed 21 July 2020)
Gloria Walker	Non Executive Director (appointed 21 July 2020)
Kristin Kilshaw	Non Executive Director (appointed 21 July 2020)

Rachael King, an employee of JLL, served as Company Secretary and Director of Operations, providing support to the Board of Trustees and the Junior League of London.

The Trustees serving during the fiscal year 2021-22 (including the date of this report) are as follows (name and position):

Linda Robson	President (appointed 16 March 2020)
Amy Garcia	President-Elect (appointed 8 March 2021)
Feyisayo Adegbohun	Finance Director (appointed 26 May 2021)
Emily Healy	Executive Vice President (appointed 26 May 2021)
Rebecca Thorne	Nominating Director (appointed 26 May 2021)
Susanna Pitts Teixidor	Non Executive Director (appointed 21 May 2019)
Gloria Walker	Non Executive Director (appointed 21 July 2020)
Kristin Kilshaw	Non Executive Director (appointed 21 July 2020)
Isobel Jewell	Non Executive Director (appointed 26 May 2021)
Tonya Holmes	Non Executive Director (appointed 26 May 2021)

JUNIOR LEAGUE OF LONDON

Report of The Trustees

Independent Examiner:	John Howard FCA, Azets 2nd Floor, Regis House, 45 King William Street, London, EC4R 9AN
Bankers:	CAF Bank Limited PO Box 289, West Malling, Kent ME19 4TA HSBC 79 Piccadilly, London, W1J 8EU
Bookkeepers:	Paula Cairey Consultancy 20 Adelina Mews, London, SW12 0BGH
Solicitors:	Morgan, Lewis & Bockius UK LLP Condor House 5-10 St. Paul's Churchyard, London EC4M 8AL

2. Structure, Governance and Management

The Junior League of London (JLL, the charity or the League) is a membership organisation open to all women and those who identify as women, who have a passion for volunteering to improve the London community and who commit to fulfilling the time and financial requirements of the charity. The JLL has approximately 250 volunteer-members and, apart from one paid employee and one bookkeeper, all of the JLL's work is performed by our volunteer-members. While the JLL is a volunteer-led organisation, it continuously strives to be professionally run, with systems and programmes for strategic planning, efficient day-to-day management, risk identification and mitigation, and leadership transition.

The JLL is a member of the Association of Junior Leagues International (AJLI), an umbrella organisation, comprising more than 295 Junior Leagues in the United States, Canada, Mexico and the United Kingdom.

Governing Documents

The governing documents of the Junior League of London are the Memorandum of Association and Articles of Association of the Junior League of London adopted and updated by vote of membership in June 2020, and the Operating Policies and Procedures (last updated December 2021). The Operating Policies and Procedures (OPPs) are an interpretation and elaboration of the Memorandum and Articles of Association of the JLL and are in no way deemed a modification of those documents. The OPPs are reviewed regularly and amended, as required.

Structure

The OPPs outline the organisational structure of the JLL, how decisions are made and delegated, methods to recruit and appoint new charity trustees, membership policies including policies and procedures for induction and training, financial management protocols and relationships with community partners.

The governing body of the JLL is its Board of Directors (the "Trustees" or "Board"). The members of the Board are also charity trustees for the purposes of charity law. The Trustees administer the charity and are responsible for the strategic direction and policy of the charity. Because an important part of the Mission of the charity is to develop the potential of its members for excellence in voluntary service, all the members of the Board are members of the charity, and each Board position is for a one-year term, although Board members may choose to re-apply for a subsequent, consecutive term.

The day-to-day operations of the JLL are managed by the Management Council (MC), which is chaired by the Executive Vice President (EVP). This is a new role that was trialled the first half of the year by Non-Executive Director Tamsin Davies and then officially voted in by membership on 14 January 2021. The EVP serves as the link between the Board and the MC, facilitates and ensures the overall alignment of League work and leads the MC in carrying out the mission of the League according to the strategic plan and direction. With the addition of the EVP role, the President-Elect now has the bandwidth to support the President and prepare for the upcoming year.

The MC structure is comprised of four functional Councils: Community, Fund Development, Membership, and Operations as well as At Large Members as approved by the membership. Each Council is led by a Council Vice-President, or the President-Elect, in the case of the Operations Council, and is supported by the Chairs of the relevant, functional committees. For example, the Community Council comprises the Community VP and the Committee Chair(s) of each of the League's key community initiatives. Through managing the day-to-day operations and activities of the JLL, these all-volunteer Council Vice-Presidents are responsible for fulfilling the strategy, as determined by the Trustees. The Council Vice-President members also serve a one-year term, and may choose to re-apply for a subsequent, consecutive term.

Report of The Trustees

2. Structure, Governance and Management (continued)

Recruitment and Appointment of Trustees

Each year, Board members are selected or 'slated' by a five-member Nominating Committee and elected for one-year terms of office by the membership of the charity. Concurrent two-year terms are encouraged for many Board positions, though they must be re-elected by the membership for the second year in office. In keeping with the JLL's governing documents, internal policies and volunteer tradition, none of the Trustees have any beneficial interest in the charity, nor do they receive any remuneration for their services.

Setting Pay and Remuneration of Support Staff

The JLL complies with all employment laws, including offering flexible working when requested and offering an employee pension scheme as required. The JLL approaches all aspects of the organisation with our mission and values at the forefront. It is the intent of the JLL that each JLL employee shall be paid a fair salary for the job assigned. All employees sign a written contract for employment with the JLL upon commencing employment. Salary levels and pay rises are determined annually by the Board of Trustees as part of the budgeting process for the upcoming fiscal year (usually in March/April) based upon the performance of the employee. Each employee's performance is reviewed every six months by the President-Elect or, in her absence, by the President. The reviewer obtains oral and written reviews of the employee's work from Management Council and Board of Trustees.

3. Objectives and Activities for the Public Benefit

As stated in its Memorandum of Association, the Charity's Objects are:

- to advance the education of disadvantaged pupils, at schools within the London area, by providing programmes and trained volunteers to assist in the provision of facilities for education at such schools;
- to provide programmes and trained volunteers, for recreation or other leisure time occupation, with the object of improving the conditions of life of those persons who have need of such programmes, by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances;
- to relieve financial hardship among people living in London, by providing such persons with goods or services, which they could not otherwise afford through lack of means; and
- to provide grants to other charitable organisations promoting similar Objects within the London community.

The JLL's Mission Statement is consistent with its Objects: The Junior League of London is an organisation of women committed to promoting voluntary service, developing the potential of women, and improving communities, through the effective action and leadership of trained volunteers. Its purpose is exclusively educational and charitable.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, when reviewing the charity's aims and objectives, and in planning future activities.

Strategic Report

4. Achievements and Performance

The 2020-2021 year marked our 36th year as a member of the Association of Junior Leagues International. As with the rest of the world, our operations were impacted by COVID-19 and we experienced a year unlike any previous. However, despite the challenges of a global pandemic and spending our entire year – except our in-person community impact – doing almost everything virtually, our members continued to get creative, use their voices and advocate for alleviating poverty in our community.

One key area to highlight is our focus on diversity, equity and inclusion. As we serve in one of the most multicultural cities in the world it is key that our League is an organisation that attracts a diverse range of women, where experiences are inclusive, and where access to advancement is equitable and fair -- all of which enables us to better support the diverse multicultural communities that we serve. As outlined below, we've made good progress this past year on advancing, communicating and embedding the conditions for an inclusive and diverse organisation.

Report of The Trustees

4. Achievements and Performance (continued)

Our programme of community and training activities pivoted to mainly virtual meetings and continued to focus on delivering against our Mission, providing benefits to people in need throughout London and empowering our members for excellence in voluntary service both within and beyond our league.

Improving the Community

The JLL's vision is of a London where each person has the opportunity and means to prosper. Our charity's volunteers engaged in over 9000 hours of service all with the goal to improve the lives of Londoners in need. It is through our programmes and activities supporting disadvantaged Londoners that we meet our charity's objects.

Since April 2008, the community focus for the JLL has been to eliminate poverty and its effects in London. In the 2015-16 fiscal year, after much research including review of reports and statistics on poverty in London, an examination of each of our current community programmes and their impact on poverty, and surveys of the membership, the Board agreed to maintain 'poverty' as our focus for the next eight-year period through 2023-24.

Our volunteering activities have been structured through two issues-based Community Action Teams (CATs): Homelessness and Education & Employment. We also maintained our long-standing Holiday Hampers Programme. Unfortunately, due to COVID-19 and restrictions around lockdown we were not able to hold our annual All Service Day. We volunteered in-person with some community partners such as Restart Lives and Manna Centre, following strict government guidelines for social distancing and COVID-19 precautions. Others such as Migrants Organise, we supported through ZOOM calls, helping the participants practice English while also promoting well-being by providing social contact.

Overall, we filled 250 volunteer slots despite being in lockdown. This type of volunteering is extremely impactful as it provides additional hours of free resources for community partners which otherwise would have been completed by paid staff, and as a result, saves them thousands of pounds. The programme also helps promote our organisation and our community partners to non-members.

Holiday Hampers

In existence since 1998, Holiday Hampers is one of the JLL's longest-running programmes and the cornerstone of our community outreach efforts. This past Christmas (December 2020), we provided 707 customised hampers, filled with food, essentials, gifts, masks and hand sanitisers to 1,152 of London's most vulnerable individuals -- managing to provide more hampers than we originally planned for, while still staying within budget. We worked with multiple agencies to help these families and individuals feel the spirit of the holidays which can be a difficult period for them, and even more so during COVID and lockdown. Our hampers are often the only gifts they receive and make a real difference in their lives by making them feel cared for and less isolated. Our members provided ~300 volunteer hours to assemble the hampers, in addition to the many more hours spent through the year securing content and assembly venue donations; liaising with agencies to identify appropriate recipients; purchasing customised hamper contents; and organising the assembly and delivery of the hampers.

Education & Employment

The JLL Education & Employment Community Action Team focuses on breaking the cycle of poverty through support activities for both children and adults.

During 2020-21, we continued our longstanding Learning Club partnership with Colville Primary School and provided them with an age-appropriate book for every student. In addition, through our LBDI COVID-19 Community Fund, we supplied them learning and play items, laptops for remote learning and we helped refresh their library -- all funded through a one-off COVID-19 appeal to support them during the pandemic. In addition, through our partnership with Migrants Organise, we also contributed over 50 hours of online conversations to improve English language skills and promote wellbeing during lockdown to support destitute migrants with their integration in the UK.

Homelessness

The JLL Homelessness Community Action Team led efforts to organise and manage opportunities for our volunteers to fight the effects of homelessness in London. As the COVID pandemic restricted our ability to provide some of the traditional services, we worked with our community partners to reassess how we could support them and adapted our approach to meet the changing needs. We continued to provide in-person volunteer work where it was possible to do so safely and within government guidelines.

JUNIOR LEAGUE OF LONDON

Report of The Trustees

4. Achievements and Performance (continued)

During 2020-21 we served 1,795 meals to people in need. In addition, through our LBDI COVID-19 Community Fund, we furnished a space for counselling at one of Hestia's centres to support mental health and provided Restart Lives with critical equipment to enable them to continue serving their guests -- including 40 power banks, 10 phones and 3 laptops for guest use, a laptop, tablet, wifi extender and whiteboard for employee use, and PPE for their volunteers, hand sanitiser and shields for the sign-in desk.

JLL 2020-21 Community Partners and Holiday Hampers recipients:

Cardinal Hume Centre*
Colville Primary School
Dashwood House*
Family Friends*
Glass Door Chelsea and Fulham
Hammersmith & Fulham Foodbank
Hestia*
Housing for Women*
Kensington Central Library
Manna Centre
Migrants Organise
Notting Hill Genesis*
Refuge Harrow*
Restart Lives
Smart Works
Suited & Booted
St Vincent's Family Project*
Venture Centre
West London Action for Children*
Wrap Up London

* 2020-2021 Holiday Hampers Recipients

4. Achievements and Performance (continued)

Member Training and Development

An important part of delivering our mission is providing training for our volunteers to serve in the community. In the 2020-2021 League year we delivered 23 training sessions. Throughout the year, in addition to the structured training sessions, our volunteers have the opportunity to participate as members or leaders of our committees and community programmes, which provide them with valuable 'on-the-job' training to include critical civic skills such as volunteer team organisation, fundraising, leadership skills, and community partner relationship management. Our members also have access to extensive online training and resources provided by AJLI.

Training for Current League Members

In the 2020-21 League year, we held quarterly General Membership Meetings, providing the opportunity to educate all members about our work and upcoming volunteer opportunities; learn from guest speakers, and exchange ideas as well as tackle broader social and development issues impacting our community and members.

In addition, we held an all-day virtual Spring Conference as well as individual training evenings through the year, providing our members with a variety of Leadership Education and Development (LEAD) sessions focused on our development theme of Better Together.

We also continued to utilise social media (Facebook, Twitter, Instagram) to help members stay connected with one another, understand the needs of London and our community partners, and raise awareness of volunteering opportunities and the impact we are making in the community.

In line with our DEI strategic focus we also held training initiatives around DEI education, including a DEI Resources page on our member site, incorporating the Your DEI Lens section in every bi-weekly member email and a DEI Wednesdays post going out every week across all of our social media sites. We honoured Black History Month in October with lectures and learnings and conducted DEI training across 'Conscious Inclusion' and 'Microaggressions.'

Training for the JLL Leadership Team

Ensuring our leaders are ready to effectively manage volunteers during the year is an important contribution that we seek to make in providing trained volunteers to the community. The incoming Board and Leadership Team

JUNIOR LEAGUE OF LONDON

Report of The Trustees

4. Achievements and Performance (continued)

participate in annual training days organised and run by the JLL President and President-Elect / EVP (respectively) to prepare them for their responsibilities during the year. During the 2020-21 year we also continued the monthly newsletter to our leadership team as well as a mid-year half-day Leadership training.

This year we were able to leverage AJLI conferences being virtual and extend participation to more members with nine members attending AJLI's special virtual Fall Conference and 12 members attending AJLI's Winter Conference.

Training for New League Members

This year we trialled moving from two New Member intake classes to one New Member intake class to occur in the Autumn, aligned to our Strategic pillar of lifelong membership to test if having a longer training programme with more focused attention would result in a more memorable and fulfilling experience in order to foster a deeper connection to our community and inspire a lifelong commitment to our league.

During the 2020-21 League year, 25 members joined our organisation upon completion of our New Member training and development programme. During their training, they learned about our community focus as well as the mission of our charity through a series of orientation sessions alongside their membership commitments. The new members participated in various JLL activities, including Holiday Hampers (see above) and the Little Black Dress Initiative (see below). These activities allowed the New Members to not only learn about what we do, but also helped them integrate with our Active members, which will aid their transition into the league as engaged community volunteers

Promotion of Voluntary Service

With dedication, training and strong organisation, the JLL believes that everyone can succeed as a volunteer and make a difference in her community. The League not only helps members become successful, lifelong volunteers, advocates and civic leaders, but also promotes voluntarism by making members aware of other volunteering opportunities in the London community, and encouraging them to become involved.

Little Black Dress Initiative

Founded in 2014, the Little Black Dress Initiative (LBDI) is a week-long, social media driven advocacy campaign to raise awareness about poverty and its effects in London. Participants wear the same black outfit throughout the campaign to stand in solidarity with vulnerable Londoners and promote the work of our volunteers. Each day they post information about poverty and the JLL's work to fight it, as well as ways that donors and volunteers can get involved. The campaign not only raises funds for our work, but also provides our members with valuable advocacy skills, and promotes opportunities to make a difference through volunteerism.

Amplifying our Impact

In addition to serving as volunteers for the JLL, our members often take the experience they have gained through the Junior League and apply it to other organisations in a variety of capacities, whether as volunteers, employees, or trustees, thus furthering the promotion of volunteerism. This is one of the reasons the JLL works with many and varied community partners, to ensure members have a range of opportunities to volunteer and make a difference in the London community.

Resources Spent on Volunteer Activities (excluding in-kind donations and indirect costs)

Community programmes:

- Holiday Hampers: £19,545

Community Action Teams: £11,380

Member training, development and resources:

- Costs associated with attending AJLI Conferences: £1,304
- Dues paid to Association of Junior Leagues £8,417
- LEAD (including GMs and local Conferences) £377

5. Financial Review of Operations

JLL's target is to operate within its set budgets and achieve a balanced budget each fiscal year to allow it to successfully provide support to its community partners and develop the potential of its volunteers through training. It is not the JLL's goal to generate large surpluses, but instead, to focus on covering our costs so that it effectively uses funds raised. The financial results of the JLL's operations are provided on a consolidated basis, including its wholly owned subsidiary, JLL Enterprise Limited "JLLE".

For fiscal year 2020-21, JLL ended the year with a surplus of £4,867.

5. Financial Review of Operations (continued)

Incoming Resources

Incoming Resources for 2020-2021 totalled £133,842 representing a decrease of ~17% compared to the prior year total of £160,148.

The main sources of fundraising event income during 2020-2021 were comprised of our key events Spring Soirée, the Little Black Dress Initiative (LBDI) and several smaller events – which were all virtual. These events generated a total net income of £33,559 versus £57,479 the prior year. The most significant variance is due to Boutique de Noel (historically the organisation's primary fundraising event) which was retired and the event was not held in 2020-21.

Total income of £13,111 from LBDI was down from the previous year of £14,444. We moved the campaign to November to spread out our two key fundraisers across the 2020-21 league year, after having run the COVID-19 Poverty Appeal campaign in May 2020. LBDI remains a strong low-cost fundraiser for the JLL delivering strong brand presence with potential to expand and scale by bringing in non-member participants to participate in the campaign.

Income from other events, including income generated from Spring Soirée, totalled £20,448 which was slightly greater than the prior year income of £19,217.

Income from grants, sponsorships and donations totalled £9,443 vs. £14,168 in the previous year. The primary difference was due to the prior year launch of the scholarship fund and a one off corporate donation.

Our largest single source of income, membership dues, continues to decline year-on-year. Dues and transfers fees income totalled £47,162, below the prior year income of £48,821. Year on year this represents a 3% decline. As discussed above, the organisation moved to one new member intake class from two, resulting in fewer new members year-on-year, which was partially offset by a higher retention of existing members.

Additionally, the organisation benefited from The Coronavirus Job Retention Scheme as the JLL's Director of Operations was placed on furlough for a total of 165 days. The grant totalled to £8,130. During this time, her responsibilities were completed by volunteers (primarily the Executive Vice President and the Active at Large).

Lastly, we received £26,640 in in-kind donations.

Resources Expended

Total Resources Expended for 2020-2021 was £137,362 approximately 9% lower than the prior year total of £150,485.

Our direct cost of fundraising fell to £6,314 from £23,002 in the prior year, as we sunset a higher cost fundraiser Boutique de Noel (BdN) and successfully held our events virtually, which were lower cost to deliver.

Our largest direct expenditure remains our investment in community programmes totalling £55,584 with Holiday Hampers receiving the majority of support and continuing to be our signature programme throughout the year. These funds are an increase over the prior year spend of £48,617. The increase was driven by additional budget which was approved by the board to replenish Holiday Hampers inventory for future years as well as the use of our LBDI 2020 COVID Community Fund to support our Community Partners as described above.

During the year, the JLL continued its commitment to its mission to support the development of volunteers to grow as future leaders in the community and serve as trained leaders within the JLL, spending a total of £16,702 on membership training and development activities vs. £15,345 in the prior year. The increase was driven by an increase in professional speakers and from the use of our scholarship fund.

Finance and Operational costs were £58,698 vs £63,207 (7% lower). This was predominantly driven by a decrease in rent from reducing our office space. The organisation continued to pay the employee on furlough their full salary and as such, there was not a reduction in staff salary during the period.

The charity ended the year with £307,322 in total funds, where only £8,560 is restricted.

5. Financial Review of Operations (continued)

Trading Subsidiary

Junior League of London Enterprises Limited ("JLLE") is a wholly owned trading subsidiary of the Junior League of London, through which it engages in active, commercial activities. JLLE's activities primarily consist of sales of "Living in London: A Practical Guide", a book targeted at expatriates relocating to London. 1% of JLL's costs were allocated to JLLE. This was adjusted from 2019-2020's allocation of 25% to reflect our current fundraising strategy and the time used by the office and JLL employee that was dedicated to Living in London activities. In 2020-21, JLLE incurred a loss of £961. When there exists a surplus in JLLE at the end of the financial year, these funds are gifted to JLL.

2020-2021 was the first year in which the Trading Subsidiary did not operate Boutique de Noel (BdN); The Board of Trustees decided that the 2019 edition of BdN would be the last edition due to declining performance over the past several years. The Board of Trustees continue to assess the future need of this Trading Subsidiary.

Reserves, Reserves Policy and Going Concern

Reserves:

The JLL's total reserves being carried forward from 2020-2021 totals £307,322. The Reserves are classified as both restricted and unrestricted and include two subsets of designated funds, totalling £91,274 and restricted funds totalling £8,560.

Reserves Policy:

The JLL reserves policy is defined to sufficiently cover unforeseen events in the short-term, for a large variation in income from a major fundraiser, loss of membership dues, or impact of London's economic and political environment. The amount of reserves must be greater than the annual average of the previous three years' operating expenses.

For the three years ended 31 May 2021, JLL's operating expenses averaged £65,821 based on the average of the previous three years: (2019: £75,558; 2020: £63,207; 2021: £58,698).

With a current balance of £307,322 less the restricted funds totalling £8,560 and designated balances totalling £91,274 JLL remains in compliance with its Reserves policy.

Restricted Funds:

1. Scholarship fund - £2,775

Established in April 2020, The JLL Scholarship Funds was established to provide an opportunity for current and prospective members ("members") to receive financial support on their Membership fees. An application is completed by an interested member and is subsequently reviewed by a Scholarship Committee consisting of Trustees and other leaders.

2. LBDICOID-19 Community Fund - £5,785

In response to the COVID 19 pandemic, all net funds raised from the May 2020 LBDI COVID-19 Community Appeal are restricted to support our community partners and programmes fighting poverty and the disproportionate effects of COVID on vulnerable Londoners. Any member is allowed to identify a project to fund. Subsequently, each request is reviewed by the Community VP and Finance Director and either approved or rejected as appropriate.

Designated Funds:

- 1) Resource Fund: £61,026
 - Established to meet emergency expenditures that may not be foreseen when budgets are set, that are required to enhance the service of the JLL to the community
- 2) 30th Anniversary Fund: £30,248
 - Established at the 30-year anniversary date; these funds can be used by future Boards to ensure the long-term financial stability of the JLL

Going Concern:

Following the review of JLL's financial performance for 2020-21, combined with the level of Reserves in place, the Trustees have a reasonable expectation that the charity will be able to continue in operational existence for the foreseeable future, and they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

5. Financial Review of Operations (continued)

Principle Risks and Uncertainties

The JLL has established a Risk Policy and Risk Register which detail potential risks and steps to mitigate those risks. These policies are managed by the Finance Director and updated as needed. A full review is conducted every five years. The Trustees examine the major strategic, business, and operational risks facing the charity and confirm that any necessary steps have been taken to lessen these risks. At each Board meeting, Trustees are required to register any changes in interest with the Company Secretary who keeps the Interests Register updated. The Trustees review their risk management strategy and plan annually or more often if circumstances require. The Finance Director is also required to review the JLL's insurance policy to make sure we have adequate coverage and to ensure risk reduction wherever possible.

The principal risks and uncertainties facing the charity are:

- Changing needs of community partners as a result of COVID-19
- Member transience and fluctuating membership numbers relating to economic climate and immigration policy changes
- Key-person risk from the departure of the JLL's current bookkeeper and/or Director of Operations, as well as veteran and experienced members on whom the JLL relies for much of its institutional knowledge
- Changing nature of the charity fundraising environment and the continued work into developing new revenue streams.

During the year, the Board and Management Council continued to focus on these areas as a priority as we developed and executed our Annual and Strategic Plans. This past year we also drafted new Data Protection and Data Retention policies to ensure that the JLL is complying with applicable data protection legislation and to provide this transparency to our members. They are being reviewed by our legal counsel and will be implemented during the current fiscal year.

Fundraising Practices

The JLL recognises the reliance of fundraising is essential to deliver its mission. Our fundraising strategy is multi-faceted targeting JLL members (our primary source of funds), members of the public, corporate donations and grants provided by Government or other Non-Profits.

Fundraising activities are supervised by the Fund Development Vice President (a member of the Management Council) with oversight performed by the Board of Trustees. Our annual budget, which is approved by our members, places targets on fundraising revenue and expenses, with a strict approval process for unbudgeted spend. All raffles are licensed by the local authority and comply with required regulations. Our fundraising activities are executed by our volunteer-members, without support from professional fundraisers; and we are not aware of any complaints made during the financial year.

6. Plans for Future Periods

For the 2021-22 year we have planned a programme of community service and training activities in hybrid models of in-person and virtual to address the ever-changing needs of those we serve and our members in light of the evolving COVID-19 pandemic and the changing environment around us.

The Board of Trustees and Management Council have developed plans to deliver against the year two objectives based on our five-year Strategic Plan, across all four of our pillars: Community & Civic Leadership, Lifelong Membership, Operational Excellence and Continuous Development.

• Lifelong Membership

The Diversity, Equity and Inclusion (DEI) Task Force was established in the 2020-2021 League year. Now, in year two, the Task Force focus will be creating alignment across the League with DEI values in member activities, communication, recruitment, civic engagement and leadership. In support of the membership focus of this pillar, we are leveraging digital resources to better track and understand member engagement and create more meaningful League experiences. The goal of both DEI and our digital integration are to build a more sustainable organization, with higher retention rates and more diverse membership.

6. Plans for Future Periods (continued)

● Operational Excellence

Since 2019 we have sought to design a fund development strategy, built from diversified revenue sources to increase income to meet community impact and operational needs, whilst reducing reliance on membership dues. Additionally, we hold ourselves to account, by reducing operating costs. Understandably, the effects of COVID on the charity sector have been challenging, including impacting external fund-raising events, so we have devised a hybrid model, including virtual and in person fundraising activities. Additionally, we are enhancing the efficiency and efficacy of our operations by leveraging new and existing organizational data to measure and assess the impact of our member-facing programming.

● Continuous Development

A more systematic approach to our training provides more value to our members across this aspect of our mission in a scalable approach. This includes mapping existing training and development resources so we are more able to gain economies of scale and build a more robust training approach for all of our members.

● Community & Civic Leadership

As reflected across all four strategic pillars, the pandemic has brought our mission to life even more brightly. We are including additional community partners and boroughs in our outreach through programmes and partnerships that address our focus on alleviating the effects of poverty and driving positive change. Our community-facing activities ensure our members have opportunities to apply their skills as volunteers and civic leaders in the wider community.

The Board will work with the Management Council and our membership over the course of the coming year to further develop these priorities and our plans for the future.

2021-22 Budget

In planning the 2021-22 budget, we remained mindful of the current economic environment and our reduced income and thus planned our programming accordingly. The membership has approved a deficit budget of £3,839 for the year. Although we anticipate a deficit overall, we have sufficient reserves and believe that the projected income and expenditures will meet the needs of our members and community whilst focusing on the long-term sustainability of our organisation.

JUNIOR LEAGUE OF LONDON

Report of The Trustees

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also the directors of the JLL for the purposes of company law) are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and the group, and of incoming resources and application of resources, including the income and expenditure, of the charitable group, for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act of 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 24 JAN 2022 and signed on its behalf by:



Linda Robson, 2021-22 President

JUNIOR LEAGUE OF LONDON

Independent Examiner's Report

To The Members of the Junior League of London

I report on the accounts of the charitable group for the year ended 31 May 2021 which are set out on pages 13 to 25.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J Howard FCA
Azets Audit Services
2nd Floor, Regis House,
45 King William Street,
London, EC4R 9AN

Date: 28 January 2022

JUNIOR LEAGUE OF LONDON

Consolidated Statement of Financial Activities

For The Year Ended 31 May 2021

	Notes	2021 Unrestricted Funds	2021 Restricted Funds	2021 Total Funds £	2020 Total Funds £
Incoming resources					
Incoming resources from generated funds:					
Donations and legacies	2	38,611	2,242	40,853	48,888
Charitable activities	3	83,177	1,545	84,722	111,060
Interest received		137	-	137	470
Government Grants		8,130	-	8,130	-
Total incoming resources		<u>130,055</u>	<u>3,787</u>	<u>133,842</u>	<u>160,418</u>
Resources expended					
Raising funds					
Costs of generating voluntary income		11,780	-	11,780	12,641
Cost of fundraising trading		20,973	-	20,973	38,805
Charitable activities					
Community programmes		57,795	10,524	68,319	62,312
Member training and development		24,825	1,650	26,475	25,879
Promotion of voluntary service		9,815	-	9,815	10,848
Total resources expended	4	<u>125,188</u>	<u>12,174</u>	<u>137,362</u>	<u>150,485</u>
Net incoming resources before transfers		4,867	(8,387)	(3,520)	8,582
Transfers between funds		-	-	-	-
Net movement in funds		<u>4,867</u>	<u>(8,387)</u>	<u>(3,520)</u>	<u>9,933</u>
Total funds brought forward		293,895	16,947	310,842	300,909
Total funds carried forward	13	<u>298,762</u>	<u>8,560</u>	<u>307,322</u>	<u>310,842</u>

The notes on pages 15 to 25 form part of these financial statements.

JUNIOR LEAGUE OF LONDON

Consolidated and Charity Balance Sheets

As at 31 May 2021

	Notes	2021 Group £	2020 Group £	2021 Charity £	2020 Charity £
Fixed assets					
Tangible assets	9	-	48		48
Investments	10	-	-	50,000	50,000
		<u>-</u>	<u>48</u>	<u>50,000</u>	<u>50,048</u>
Current assets					
Debtors	11	2,758	2,481	107,188	106,299
Cash at bank and in hand		331,037	336,882	207,949	214,018
		<u>333,795</u>	<u>339,363</u>	<u>315,137</u>	<u>320,317</u>
Creditors: Amounts falling due within one year	12	(26,473)	(28,569)	(25,873)	(28,542)
Net current assets		<u>307,322</u>	<u>310,794</u>	<u>289,264</u>	<u>291,775</u>
Net Assets		<u>307,322</u>	<u>310,842</u>	<u>339,264</u>	<u>341,823</u>
Funds					
Restricted funds:	13	8,560	16,947	8,560	16,947
Unrestricted funds:					
Designated funds	13	91,274	91,274	91,274	91,274
Other unrestricted funds	13	207,488	202,621	239,430	233,602
		<u>307,322</u>	<u>310,842</u>	<u>339,264</u>	<u>341,823</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

Approved by the Board of trustees on 24 JAN, 2022 and signed on their behalf by:


Linda Robson, 2021-22 President

The notes on pages 15 to 25 form part of these financial statements.

JUNIOR LEAGUE OF LONDON

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2021

1. Accounting policies

1.1 Basis of preparation

Junior League of London is a company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to a maximum of £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principle activities are set out on page 2.

The charitable company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Basis of Consolidation

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the charitable company and its wholly owned subsidiary, JLL Enterprises Limited. The results of the subsidiary are consolidated on a line by line basis in accordance with FRS 102 – section 9 and the Charities SORP (FRS 102) – section 24.

Details of JLL Enterprise Limited are given in note 10 of the financial statements.

A separate statement of financial activities for the Charitable Company has not been present because the Charitable Company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

1.3 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charitable company to be able to continue as a going concern.

JUNIOR LEAGUE OF LONDON

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2021

1. Accounting policies (continued)

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. The following specific policies are applied to particular categories of income:

- Voluntary income includes income from donations, amounts receivable under gift aid and is recognised in the financial statements when receivable.
- Income from charitable activities includes income from membership dues, trading subsidiary income, income from fundraising events and is included in the period it relates to.

Government grants relating to incoming resources are recognised as income over the periods when the related costs are incurred. The grants received in the year relate to The Coronavirus Job Retention Scheme.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds includes costs of generating voluntary income and the cost of fundraising. Expenditure is accounted for on an accruals basis.
- Expenditure of charitable activities comprising of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Staff costs are allocated between costs heading according to the function of each employee.

1.6 Allocation of support and governance costs

Support costs are those that assist the work of the charitable company but do not directly represent charitable activities and include governance costs, administrative office function costs, depreciation, HR and recruitment costs, and premises costs. They are incurred directly in support of expenditure on the objects of the charitable company.

Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs related to the independent examination.

Support and Governance costs have been allocated across the charitable activities using various percentage allocations.

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Computer equipment	- 3 years, straight line basis
Office furniture and equipment	- 5 years, straight line basis

JUNIOR LEAGUE OF LONDON

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2021

1. Accounting policies (continued)

1.8 Debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is measured at the amount due to be received.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

1.10 Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Other creditors and accruals are recognised at their settlement amount due.

1.11 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the property plant and equipment, and note 1.7 for the useful economic lives for each class of assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

1.13 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

1.14 Project Funding

Full provision is made in the accounts for the costs of new projects at the time of inception on the basis that a constructive obligation arises. Unspent balances are included within creditors.

JUNIOR LEAGUE OF LONDON

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2021

1. Accounting policies (continued)

1.15 Funds accounting

Restricted funds – these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.16 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Donations and legacies	2021 £	2020 £
Grants, donations and sponsorships	9,443	14,168
Annual fund	3,272	3,240
Amount recovered under gift aid	1,498	1,627
Gifts in kind:		
- Holiday Hampers	25,060	29,225
- Member development	1,580	230
- Other community	-	398
	40,853	48,888
3. Income from charitable activities	2021 £	2020 £
Membership dues	47,162	48,821
BdN income	-	23,818
Fundraising events and campaigns	33,559	33,661
Living in London	357	442
Other income	3,644	4,318
	84,722	111,060

JUNIOR LEAGUE OF LONDON

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2021

4. Analysis of Total Resources Expended

	Direct Activities	Support Costs (note 5)	Total 2021	Total 2020
	£	£	£	£
Raising funds:				
Costs of generating voluntary income	22	11,758	11,780	12,641
Cost of fundraising trading	6,314	14,659	20,973	38,805
Charitable activities				
Community programmes	55,584	12,735	68,319	62,312
Member training and development	16,702	9,773	26,475	25,879
Promotion of voluntary service	42	9,773	9,815	10,848
	78,664	58,698	137,362	150,485

Principal items included within the categories shown above are:

		2021 £	2020 £
Community programmes:	Holiday Hampers	44,605	42,784
	Community Action Teams	11,380	3,344
Member training and development:	Dues paid to Association of Junior Leagues International (AJLI)	8,417	8,723
	Costs of attending AJLI training	1,305	1,381
	LEAD	1,957	835

5. Analysis of Support Costs

	2021 £	2020 £
Staff salaries and pensions	24,471	23,814
Staff training	795	-
Insurance	876	951
Accounts and IE fees	13,151	13,955
Professional fees	48	194
Rent & office costs	11,929	15,572
Telephone	359	206
Printing, postage and stationery	253	1,702
Repairs and maintenance	4,797	5,395
Bank charges	377	1,369
Depreciation	48	49
Other costs	1,594	-
	58,698	63,207

JUNIOR LEAGUE OF LONDON

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2021

6. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examiner fee	2,200	2,220
Depreciation – owned asset	48	48
Operating lease rentals	10,453	16,620

7. Trustees' Remuneration and Benefits

The trustees received no remuneration for their services during the year under review (2020: £Nil).

One trustee was reimbursed a total of £1,513 during the year for costs in relation to attending conferences and other costs of carrying out their duties in accordance with the charitable company's Memorandum and Articles of Association (2020: Three trustees were reimbursed a total of £8,530 during the year).

8. Analysis of Staff Costs and the Cost of Key Management Personnel

	Consolidated		Charity	
	2021	2020	2021	2020
	£	£	£	£
Salaries	24,000	23,300	18,000	17,475
Pensions	471	514	466	386
	<u>24,471</u>	<u>23,814</u>	<u>18,466</u>	<u>17,861</u>

Over the course of the year there was 1 part-time paid member of staff (2020: 1 part-time).

Employee time has been allocated to support costs allocated on a percentage basis over all the costs.

No employee received emoluments above £60,000 (2020: none).

The key management of the charity comprise of the trustees only.

JUNIOR LEAGUE OF LONDON

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2021

9.	Fixed Assets	Computer Equipment £	Office Equipment £	TOTAL £
	Consolidated and Charity			
	Cost			
	At 1 June 2020	22,554	657	23,211
	At 31 May 2021	22,554	657	23,211
	Depreciation			
	At 1 June 2020	(22,554)	(609)	(23,163)
	Charge for year	-	(48)	(48)
	At 31 May 2021	(22,554)	(657)	(23,211)
	Net Book Value At 31 May 2021	-	-	-
	At 31 May 2020	-	48	48

10. Subsidiary Company

The charity owns 100% of the issued share capital of JLL Enterprises Limited, a company registered in England and Wales whose main business activities are selling the book "Living in London: A Practical Guide" and holding the Boutique de Noel fair. The trading results of JLL Enterprises Limited that have been included in the consolidated accounts were as follows:

Profit and loss account	2021 £	2020 £
Turnover	1,155	24,750
Cost of sales	(611)	(13,507)
Gross profit	544	11,243
Administrative expenses	(1,557)	(15,899)
Operating (loss)	(1,013)	(4,656)
Interest receivable	52	163
Taxation	-	-
	(961)	(4,493)
Donation to Junior League of London	-	-
(Loss) retained in subsidiary	(961)	(4,493)

JUNIOR LEAGUE OF LONDON

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2021

10. Subsidiary Company - continued

	2021 £	2020 £
Balance Sheet		
Current assets	123,090	122,866
Creditors: amounts falling due within one year	(105,030)	(103,846)
Total assets less current liabilities	18,060	19,020
Called up share capital	50,000	50,000
Retained profit and loss account	(31,940)	(30,980)
Shareholders' funds	18,060	19,020

11. Debtors

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Amounts owed from group undertakings	-	-	104,430	103,818
Other debtors	2,027	1,716	2,027	1,716
Prepayments	731	765	731	765
	2,758	2,481	107,188	106,299

12. Creditors: Amounts falling due within one year

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Trade creditors	913	658	913	658
Taxes payable	1,082	482	482	455
Deferred income (note 12.1)	18,713	17,285	18,713	17,285
Accruals	5,765	10,144	5,765	10,144
	26,473	28,569	25,873	28,542

12.1 Deferred income

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Balance as at 1 June 2020	17,285	13,700	17,285	13,700
Released in the year	(17,285)	(13,700)	(17,285)	(13,700)
Deferred in the year	18,713	17,285	18,713	17,285
Balance as at 30 June 2021	18,713	17,285	18,713	17,285

JUNIOR LEAGUE OF LONDON

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2021

13. Funds

Consolidated and Charity	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
Restricted funds:					
Holiday Hampers Program (1)	-	2,242	(2,242)	-	-
Scholarship Fund (2)	4,425	-	(1,650)	-	2,775
LBDI COVID-19 Community Fund (3)	12,522	1,545	(8,282)	-	5,785
	16,947	3,787	(12,174)	-	8,560
Designated funds:					
Resource Fund (4)	61,026	-	-	-	61,026
30 th Anniversary Fund (5)	30,248	-	-	-	30,248
	91,274	-	-	-	91,274
Other unrestricted funds:					
AJLI Marketing Award	1,334				1,334
General reserves	232,268	128,848	(123,020)	-	238,096
Total Charity	341,823	132,635	(135,194)	-	339,264
General reserves	(30,981)	1,207	(2,168)	-	(31,942)
Total Consolidated	310,482	133,843	(137,362)	-	307,322

- (1) The Holiday Hampers Program restricted fund provides dedicated funding to the Junior League of London's Holiday Hamper's Programme which on an annual basis creates gift hampers for residents in London.
- (2) Established in April 2020, The JLL Scholarship Fund was created to provide an opportunity for current and prospective members ("members") to receive financial support on their Membership fees. An application is completed by an interested member and is subsequently reviewed by a Scholarship Committee consisting of Trustees and other leaders.
- (3) In response to the COVID-19 pandemic, all net funds raised from the May 2020 LBDI COVID-19 Poverty Appeal were restricted to support our community partners and programmes fighting poverty and the disproportionate effects of COVID on vulnerable Londoners. Any member is allowed to identify a project to fund. Subsequently, each request is reviewed by the Community VP and Finance Director and either approved or rejected as appropriate.
- (4) The Resource Fund was established to meet expenditure of an emergency nature not foreseen at the time budgets were prepared, that would enhance the service of the League to the community.
- (5) The 30th anniversary fund was raised in recognition of the 30 year legacy of the JLL and in response to the Strategic Review Committee's recommendation that the JLL should move to a more sustainable financial model, whereby the JLL will raise funds before committing spending. £30k is approximately the value of the funds the League directly spent on its community and membership programmes in 2014-15, and it was decided that this was the level of financial support needed to move towards a new financial model and sustain and grow our community programmes in the future. These funds can be used as future Boards see most appropriate in keeping with the intention of the funds: to help the JLL meet future, direct community and membership costs and ensure the long-term financial stability of the League.

JUNIOR LEAGUE OF LONDON

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2021

13.1 Funds – Prior Year

Consolidated and Charity	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
Restricted funds:					
Holiday Hampers Program (1)	-	4,000	(4,000)	-	-
Scholarship Fund (2)	-	925		3,500	4,425
LBDI 2020 COVID Relief Community (3)	-	15,424	(2,902)	-	12,522
		20,349	(6,902)	3,500	16,947
Designated funds:					
Resource Fund (4)	61,026	-	-	-	61,026
30 th Anniversary Fund (5)	30,248	-	-	-	30,248
	91,274				91,274
Other unrestricted funds:					
AJLI Marketing Award	1,334	-	-	-	1,334
General reserves	234,788	115,157	(114,177)	(3,500)	232,268
Total Charity	327,396	135,506	(121,079)	-	341,823
General reserves	(26,487)	24,912	(29,406)	-	(30,981)
Total Consolidated	300,909	160,418	(150,485)	-	310,842

14. Operating Lease Commitments

At 31 May 2021 the charity had annual commitments under non-cancellable operating leases as detailed below:

	Land and building	
	2021 £	2020 £
Operating leases which expire: In less than one year	45	9,588

JUNIOR LEAGUE OF LONDON

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2021

15. Connected Charity

The Junior League of London is a member of the Association of Junior Leagues International Inc an organisation based in the United States of America.

16. Related Party Transactions

There are no related party transactions that require disclosure in the financial statements.

17. Allocation of Net Assets between Funds

The funds of the group are represented by the following assets:

	Unrestricted Total £
Tangible fixed assets	
Current assets	333,795
Current liabilities	(26,473)
	307,322

18. Consolidated Statement of Financial Activities – Prior Year

	2020 Unrestricted Funds	2020 Restricted Funds	2020 Total Funds	2019 Total Funds
			£	£
Incoming resources				
Incoming resources from generated funds:				
Donations and legacies	42,983	5,905	48,888	47,715
Charitable activities	96,616	14,444	111,060	124,582
Interest received	470	-	470	265
Total incoming resources	140,069	20,349	160,418	172,562
Resources expended				
Raising funds				
Costs of generating voluntary income	12,641	--	12,641	15,112
Cost of fundraising trading	38,317	488	38,805	44,016
Charitable activities				
Community programmes	55,898	6,414	62,312	58,005
Member training and development	25,879	-	25,879	33,593
Promotion of voluntary service	10,848	-	10,848	13,254
Total resources expended	143,583	6,902	150,485	163,980
Net incoming resources before transfers	(3,514)	13,447	9,933	8,582
Transfers between funds	(3,500)	3,500	-	-
Net movement in funds	(7,014)	16,947	9,933	8,582
Total funds brought forward	300,909	-	300,909	292,327
Total funds carried forward	293,895	16,947	310,842	300,909