



**The British Pain Society  
(A company limited by guarantee)**

**Consolidated Financial Statements  
Year ended December 2022**

**3<sup>rd</sup> Floor Churchill House  
35 Red Lion Square  
London  
WC1R 4SG**

**Charity Number: 1103260  
Registered Charity in Scotland Number: SC039583  
Company Number: 5021381**

**THE BRITISH PAIN SOCIETY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page No.
Legal and administrative information	1
Report of the Directors and Trustees	2 - 9
Independent Examiner's report	10
Consolidated Statement of Financial Activities	11
Consolidated and Charity Balance Sheets	12
Consolidated and Charity Statements of Cash Flows	13
Notes to the Financial Statements	14 - 24

## THE BRITISH PAIN SOCIETY

### LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

#### Directors and Trustees

##### 1st January – 15<sup>th</sup> June 2022

Dr A. Bhaskar	President
Prof. R Knaggs	Vice President
Dr A. Eissa	Honorary Secretary
Dr A. Gulve	Honorary Treasurer
Dr N. Collighan	Council Member
Dr T. Fernandez	Council Member
Mr M. Hey	Council Member
Dr R. Krishnamoorthy	Council Member
Dr S. Love-Jones	Council Member
Ms C. Manson	Council Member
Dr D. Pang	Council Member
Dr A. Swift	Council Member

##### 16<sup>th</sup> June – 31st December 2022

Dr A. Bhaskar	President
Prof. R Knaggs	President-elect
D A. Eissa	Honorary Secretary
Dr A. Gulve	Honorary Treasurer
Dr N. Collighan	Honorary Secretary Elect
Dr T. Fernandez	Council Member
Mr M. Hey	Council Member
Dr R. Krishnamoorthy	Council Member
Ms C. Manson	Council Member
Dr D. Pang	Council Member
Dr A. Swift	Council Member
Dr S. Gulati	Council Member

#### Registered Office:

Third Floor Churchill House  
35 Red Lion Square  
London WC1R 4SG

#### Bankers:

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

#### Solicitor:

Hempsons Solicitors  
Hempsons House  
40 Villiers Street  
London WC2N 6NJ

#### Independent Examiner:

Marcus Cridland BA(Hons) FCA  
Scott Vevers Ltd  
Chartered Accountants & Registered Auditors  
65 East Street  
Bridport  
Dorset DT6 3LB

## **THE BRITISH PAIN SOCIETY**

### **REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

The British Pain Society is the largest multidisciplinary professional organisation in the field of pain in the UK. It comprises doctors, nurses, physiotherapists, scientists, psychologists, occupational therapists, and other healthcare professionals actively engaged in the diagnosis and management of pain and in pain research. As of 31<sup>st</sup> December 2022, there were 737 members. The Society is the British Chapter of the International Association for the Study of Pain (IASP) and is part of the European Federation of IASP Chapters (EFIC).

The wholly owned trading subsidiary 'BPS Pain Business Ltd' was established in September 2014 to run trading operations on behalf of the Society.

The Directors present their Annual Report and Financial Statements for year ended 31<sup>st</sup> December 2022. These financial statements comply with the charitable company's Memorandum and Articles of Association and applicable laws and regulations [the Charities Act 2011, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 and the Charities SORP (FRS 102) published in October 2019].

#### **1. STRUCTURE, GOVERNANCE AND MANAGEMENT**

The British Pain Society is a company limited by guarantee incorporated on 21<sup>st</sup> January 2004 and is governed by its Memorandum and Articles of Association, along with the Regulations last updated on 7<sup>th</sup> October 2022.

The Directors are appointed by ballot of the members, except for the Vice President, Honorary Secretary and Honorary Treasurer who are appointed by the Directors. Any Ordinary or Honorary Member of the Society is entitled to stand for election to the post of Director/Trustee. Only Members who have previously served as Trustees of the Pain Society, the British Pain Society, or as Board members of either the International Association for the Study of Pain (IASP) or the European Federation of IASP Chapters (EFIC) are eligible to stand for the post of President, Vice President, Honorary Secretary or Honorary Treasurer, however, if no person who falls within the eligibility categories is willing to be considered for election, Council may consider a candidate or candidates from the Ordinary and Honorary Members. All new directors/trustees are required to undertake formal induction training. This is scheduled to take place prior to the first Council Meeting following their appointment.

The Council of the Society meets at least four times a year. All the decisions related to the management of the Society are made by the Council at these meetings. The President sets the Agenda for the Council meeting and takes overall responsibility for the day-to-day running of the Society along with the Executive Officers. There is support for the Council from the following Committees and subcommittees: Scientific Programme Committee, Communications Committee, Patient Voice Committee, Science and Research Committee, Education Committee, and Finance.

Until the end of October 2022 the Council has been supported by a Secretariat, including a CEO who led the Secretariat team in the delivery of the Society's objectives and projects and contributed to the strategic planning processes of the Society. From November 2022 onwards the society has enlisted the services of an Association Management Company to provide Secretariat services to the organisation. The Secretariat deals with the day to day running of the Society, the organisation of the various meetings promoted by the Society and managing the membership of the Society. All executive decisions are made by the Council or the Officers, who are the President, the President-elect (if applicable), the Vice President(s) (if applicable) the Honorary Treasurer, the Honorary Treasurer-elect (if applicable), the Honorary Secretary and the Honorary Secretary-elect (if applicable) and the Immediate Past President (if applicable), with input from the Secretariat.

An Annual General Meeting of the members is held at the time of the Annual Scientific Meeting, and was held in 2022 at the Annual Scientific Meeting on 15<sup>th</sup> June 2022.



## THE BRITISH PAIN SOCIETY

### REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

There are currently fourteen Society Special Interest Groups (SIGs); Acute Pain, Clinical Information, Headache, Information & Communication Technology, Interventional Pain Medicine, Medicolegal, Neuropathic Pain, Pain in Children, Pain Management Programmes, Pain Education, Pain in Older People, Philosophy & Ethics, Pain in Developing Countries and Primary and Community Care. The governance of these groups is established within the Articles and Regulations of the Society.

#### Risk Management

The Council has identified areas of risk within the Society and actions that have been taken by Council to minimise or eliminate these. Although there is currently no formal written business continuity plan in place, work on this is underway and will be completed in 2023. The specific areas of risk identified are as follows:

- *Financial probity:* The Directors have established systems of internal control, comprising financial estimates and annual budgets, delegated authorities for operational management and segregation of duties, reviews of financial and investment performance and the identification and management of risks, in accordance with the publication CC8 "Internal Financial Controls for Charities". The internal controls have been formalised and are set out as Finance Procedures for the Society.

The internal controls are subject to ongoing assessment and evaluation by the directors. At least two meetings a year are held to consider financial management and performance in detail. The Honorary Treasurer reports on financial matters to each Council meeting of the Society, comprising directors and co-opted members. These meetings record the formal review and approval of all aspects of finance, internal controls, and accounts. In 2023 the Society will continue looking towards further prudent investment by spreading risk of funds across additional institutions.

- *COVID-19:* Restrictions and limitations related to the COVID-19 pandemic continued into early 2022 and were eased resulting in a slow return to in-person meetings and activities. Physical meetings were impacted in the first half of the year, but the society was able to hold an in-person Annual Scientific Meeting in London in June 2022. Given the reluctance and inability of some potential participants to travel to the meeting in person, a virtual component was created which added additional expense to the overall meeting. Smaller study days and regional meetings were also impacted, returning to in-person only during the latter part of the year.
- *Secretariat and Operational Support:* Continuity in the provision of Secretariat support is essential to allow the Society to deliver planned activities and meet the obligations to its members. In the second half of 2022, in line with impending staff changes, the Directors decided to enlist the services of a professional company to provide operational and secretariat support. Kenes Group have been contracted to provide Association Management Services, including the provision of an Executive Director alongside administrative support. A transition from the previous CEO was undertaken and all ongoing activities and operations have been maintained.
- *Information Technology and Data Protection:* The Society has a website with a built-in database in operation. Data protection and antiviral systems are in place; the data is backed up daily. Compliance with GDPR is assessed regularly and procedures are in place to ensure that this compliance is maintained.
- *Health and Safety*
  - The board accepts formally and publicly its collective role in providing health and safety leadership in its organisation.
  - Each member of the board accepts their individual role in providing health and safety leadership for their organisation.
  - The board will ensure that all board decisions reflect its health and safety intentions, as articulated in the health and safety policy statement.

## THE BRITISH PAIN SOCIETY

### REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

- The board recognises its role in engaging the active participation of workers in improving health and safety.
- The board will ensure that it is kept informed of and alert to, relevant health and safety risk management issues. In view of the Health and Safety Commission recommendations, the board will appoint one of its number to be the “health and safety director”, usually the President.

In line with statutory requirements, the Society has Employers Liability Insurance and Public Liability Insurance, the levels of which are reassessed on a regular basis.

- *Declining membership numbers:* Further work continues in this area as numbers continue to slowly decline. In 2022 a Membership and Retention Task Force was established and work is ongoing to identify ways to provide member value, retain existing members and attract new members.

#### *Involvement with other bodies*

- The Society continued to be involved in the work of the Chronic Pain Policy Coalition (CPPC) throughout 2022 until this body was dissolved at the end of 2022. The CPPC is an umbrella organisation uniting patients, professionals and parliamentarians which aims to develop and help to implement a strategy for improving the prevention and treatment of chronic pain in the UK. A new group, the Pain Parliamentary Campaign Group, has been established and the British Pain Society continues to engage with policymakers.
- The Society is a generic stakeholder for NICE (National Institute for Health and Care Excellence) guidelines.
- The Society is a generic stakeholder for Interventional Procedures and Health Technology Assessments for NICE.
- The Society is a member of the Association of Medical Research Charities (AMRC).
- The Society is a generic stakeholder with NHS England Clinical Reference Groups (CRGs).
- The Society has reciprocal representation on the Board of the Faculty of Pain Medicine (FPM).
- The Faculty of Pain Medicine of the Royal College of Anaesthetists, the Chronic Pain Policy Coalition, the Royal College of Nursing, the Physiotherapy Pain Association, The Royal College of GPs, and the British Psychological Society each have one representative who sits on the British Pain Society Council as a co-opted member.
- The Royal Pharmaceutical Society is also represented at the British Pain Society Council via an elected Council member who is elected as an individual but who has links with the organisation.
- The Society is a member of the Specialised Healthcare Alliance (SHCA), via its Council CRG liaison officer.
- The Society is a member of the Health Conditions in Schools Alliance, via a representative of the Pain in Children Special Interest Group.

## 2. OBJECTIVES AND ACTIVITIES

The objects as set out in the Memorandum and Articles for which the Society is established ("the Objects") are the advancement of health by raising the standard of the management of pain by promotion of education, research, and training.

The directors confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities. All the activities below are for the public benefit.

## THE BRITISH PAIN SOCIETY

### REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The main activities undertaken in relation to the objects are to:

- Provide facilities for the exchange of information, opinions, and experience about pain between active workers in the field.
- Increase awareness of pain prevalence, disability and pain management among healthcare and other professionals and the public.
- Promote education and training in pain management and research into the understanding and relief of pain.
- Institute or assist in instituting and provide continuing support for pain research.
- Cause to be written, published, produced, and circulated, and to encourage contributions to and publication and production of, periodicals, journals, books, papers, abstracts, pamphlets, posters and other documents and films, videos, recorded tapes, and communications including learned journals, mainstream print, broadcast and online media and social media platforms.
- Endow Chairs, Readerships, Scholarships, Fellowships and Lectureships at, and provide other support to, appropriate institutions to facilitate the conduct of study and research in furtherance of the Objects.
- Disseminate the useful results of research.
- Sponsor and hold meetings, symposia, conferences, lectures, classes, seminars, courses, and exhibitions either alone or with others.
- Encourage and promote the study and research into aspects of pain. The Society offers four bursaries/grants that are available to its members: the "Clulow Research Award", the "Patrick Wall International Meetings Bursary", "The British Pain Society Study Day Bursary" and the "International Association for the Study of Pain World Congress Bursary". Full details of the awards, including eligibility and application forms, are available on the Society website.

### 3. ACHIEVEMENTS AND PERFORMANCE

The Society continued to provide an educational programme to increase the knowledge of pain management to professionals and lay people within the remit of the Memoranda and Articles of Association, although due to COVID-19 some events were affected during the first half of 2022. The Society delivered the following series of meetings and publications:

#### *Society Meetings/Events*

- A zoom workshop on "Psychological First Aid: A 'Booster' for our Resilience" was held on the 16<sup>th</sup> February 2022.
- The Annual Scientific Meeting 2022 was held between the 13<sup>th</sup> – 15<sup>th</sup> June, London and virtually, with sessions available to view On demand until 31<sup>st</sup> August 2022.
- A webinar on "Developing the evidence and associated service model to support older people living with frailty to manage their pain – NIHR Study" was held on 28th July 2022.
- A "Prescribing in Pain" Symposium was held in-person on 16th November 2022.

#### *SIG Meetings/Events*

- The Interventional Pain Medicine SIG hosted a webinar on RF Denervation: Needle, technique or patient selection? What matters (lumbar) on the 7<sup>th</sup> January 2022.
- The Philosophy & Ethics Society SIG continued to hold Webinars throughout 2022, including
  - EMDR and the Psychology of Persistent Pain – 10<sup>th</sup> January 2022
  - Holistic Practices for Holistic Problems – 7<sup>th</sup> February 2022
  - First order principles for enhancing wellness – 7<sup>th</sup> March 2022
- The Philosophy & Ethics Society SIG held their Summer Retreat in person 19<sup>th</sup>-22<sup>nd</sup> June 2022.

## THE BRITISH PAIN SOCIETY

### REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

- The Pain Management Programmes SIG held a webinar on “Assessment and Management of Patients with Post COVID-19 Syndrome” on the 30th March 2022.

#### *Society Publications/Resources*

- The Society continues to provide its quarterly Newsletter ‘Pain News’ free of charge to its members.
- The Society continues to provide online access to its journal ‘British Journal of Pain’ free of charge to its members.
- BPS members were invited to comment on the draft version of Managing Pain After Your Surgery document in February 2022 that was published in April 2022.
- The Patient Voice Committee (TPVC) launched a Survey about pain patients’ routes into the Pain Clinics, the impact of COVID-19 on their pain and accessing support through pain services, self-management and the use of community pain teams in June 2022.
- The BPS and TPVC were involved in the development and endorsement of a Four Nation Strategy for Pain Management, led by the Faculty of Pain Medicine.
- The BPS and its members were invited to comment on the European Pain Federation’s (EFIC) Pain Research Strategy, which aims to optimise understanding and management of pain through promoting high-quality, collaborative basic, pre-clinical, translational, and clinical research.
- The BPS contributes, supports and promotes "e-PAIN" from e-Learning for Healthcare, which is a multidisciplinary programme based on the International Association for the Study of Pain's recommended multidisciplinary curriculum for healthcare professionals learning about pain management. e-PAIN is a collaboration between The Faculty of Pain Medicine, the British Pain Society and e-Learning for Healthcare. It is provided by Health Education England.
- The BPS contributed to the development and updates of numerous Patient Information Leaflets prepared by the Faculty of Pain Medicine, including ‘Pragmatic Pain Management’; gabapentin; pregabalin; amitriptyline; duloxetine and nortriptyline.
- The BPS actively supported the promotion of ‘Pain Awareness’ month in September 2022 on the website and all social media, plus weekly member emails with links to appropriate resources.
- In collaboration with the Faculty of Pain Medicine, the BPS supported the proposal to develop a credential for advanced practice through Health for England (HEE).
- The Society reviewed and endorsed the RCN Pain Nurse Career Framework, a document describing the knowledge and skills support workers, and nurses should have in seven domains re Pain.
- The Communications Committee reviewed several publications, which were approved for endorsement by the BPS including MSK Publication; Spinal Pathway; Fibromyalgia publication.
- The Communications Committee was involved in the Scottish Government Framework consultation BPS response, and a MHRA consultation.
- All the Society’s publications and patient information leaflets are available to download free of charge from the website.
- The Society’s social media presence on Twitter, Facebook and LinkedIn continues to grow.
- In 2022, the Society continued to respond to requests from media for comment.

#### *SIG Publications/Resources*

- The Pain Management Programmes SIG completed a review and update on
  - Guidelines for Delivering Group Based Pain Management Interventions through Virtual Platforms
  - Guidelines for Pain Management Programmes for adults.
- The Pain Management Programmes SIG continues to update the PMP directory.
- The Pain Education SIG received funding to develop patient education videos.



## THE BRITISH PAIN SOCIETY

### REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

- The Acute Pain SIG published a patient publication on Managing pain after surgery. Subsequently it has been translated into several languages (including German, Dutch, Portuguese, Australian English) and for use in Southern Africa.

#### *Bursaries & Grants*

- The Clulow Award was last awarded in 2021, the next iteration will be in 2023 and nominations will be opened shortly.

#### *Information for people affected by pain*

- The Society, although an organisation for healthcare professionals, provides a copy of the British Pain Society publication *Understanding and Managing Long Term Pain: Information for Patients* and a list of self-help groups and other useful addresses to people affected by pain who contact the Society. In addition, most of the Society's professional publications, have a sister patient version.
- The Society also continues to contribute and endorse patient information leaflets with other organisations.
- The Society launched a National Awareness Campaign for Pain, to raise the profile of pain and to generate income to the Society, which was been reinvigorated in 2020 with the appointment of a new Patient Lead to work alongside the sub-committee Chair and now falls under the remit of The Patient Voice Committee.

## 4. FINANCIAL REVIEW

Net income for the year as shown in the consolidated statement of financial activities was £1,533 (2021: £13,347), including net income of £49,680 on restricted funds (2021: net expenditure of £23,960). The turnover of the trading subsidiary BPS Pain Business Ltd was £38,275 (2021: £39,268). After allowing for all related costs, a donation was made to the charity of £nil (2021: £nil).

The following is a summary of reserves at 31<sup>st</sup> December 2022:

Restricted funds:	£
Clulow legacy (including interest)	116,734
Other grants etc	307,028
PLC Seminar	834
Designated funds:	£
ASM	145,952
SIGS	91,573
Map of Medicine	7,774
General funds:	£
invested in fixed assets	3,708
Free reserves	258,780
<b>Total</b>	<b>932,383</b>

The net SIG funds of £91,573 are designated within the Society accounts to further the activities of the specific SIGs.

The Society continues to support its educational activities, including Special Interest Group Conferences and a series of Study Days/Webinars. These meetings may be supported by unconditional educational grants or



## THE BRITISH PAIN SOCIETY

### REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

sponsorship (transacted through the trading company) from various companies, and for transparency the SIG activities are accounted for separately.

The Directors have reviewed the Society's needs for reserves in line with the guidance issued by the Charity Commission and have made the following provision:

- to work towards £300,000 in general funds being kept in reserve to cover the ongoing costs of the Society should there be a failure of income.

Sustainable finances remain an ongoing priority for the Society, and whilst in 2022 we have seen a surplus, further work is needed to maintain and grow this position. The principal source of funding comes from the subscriptions of the members which declined slightly further during 2022. The Directors recognised and had addressed where there have been significant changes in finances in 2022, especially with regards to the legacy impact of COVID-19 and have therefore planned accordingly for 2023.

#### Going Concern

The Directors continue to discuss its finances in detail at Council meetings, with the Executive Officers meeting more frequently to discuss financial and workload issues. In line with possible reduced income from the annual conference, and the move of educational events to online, we have also looked at reducing the corresponding expenditure. In addition, work to develop new income streams for the Society is underway.

The Directors have confidence that the Society and trading arm have adequate resources to remain in operation for 12 months after approval of these financial statements.

#### 5. PLANS FOR FUTURE PERIODS

- The Society will review its mission and vision, together with updating its strategic plan and priorities.
- The Society will commence to develop a consensus statement on interdisciplinary working in migraine with a grant from Pfizer.
- The Society will continue to raise the profile of pain through a National Awareness Campaign for Pain.
- The British Pain Society's 2023 Annual Scientific Meeting will take place as an in person event between the 9<sup>th</sup> – 11<sup>th</sup> May 2023.
- The Society will review several of its existing publications, *Understanding and Managing Long Term Pain –information for patients*, *Cancer Pain* and *Spinal Cord Stimulation*.
- The Society continues to expand its range of webinars, with several Special Interest Groups (SIGs) also running several webinars in 2023. Topics will potentially include;
  - All Wales Medicines Strategy Group Pharmacological Management of Pain Guidance
  - Pelvic Pain
  - Music Therapy
  - Headache
  - Ethical Issues in Pain
  - Suffering
  - Empire of Pain
  - Placebo
- The Philosophy & Ethics SIG will commence planning for their annual meeting due to take place in June 2023.
- The Headache SIG will begin planning a study day in October 2023.
- A further Prescribing in Pain study day is scheduled for November 2023.

## THE BRITISH PAIN SOCIETY

### REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

- The Society has commenced work on developing an education platform, for all healthcare professionals with an interest in pain to access.

#### 6. STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company during that period. In preparing those financial statements the directors are required to:

- (i) Select suitable accounting policies and then apply them consistently.
- (ii) Observe the methods and principles in the Charities SORP.
- (iii) Make judgements and estimates that are reasonable and prudent.
- (iv) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- (v) Prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

Signed:  \_\_\_\_\_

Dated: 10/09/2023

Dr Ashish Gulve (Honorary Treasurer)

**THE BRITISH PAIN SOCIETY**

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

I report on the accounts of the company for the year ended 31<sup>st</sup> December 2022, which are set out on pages 11 to 24.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accrual's basis, whether they fail to comply with relevant accounting requirements under section 396
- of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



M J Cridland BA (Hons) FCA  
Scott Vevers Ltd  
Chartered Accountants & Registered Auditors  
65 East Street  
Bridport  
Dorset  
DT6 3LB

Date: 12/09/23

THE BRITISH PAIN SOCIETY

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
(including consolidated income and expenditure account)  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
<b>Income from:</b>					
Donations and legacies	4	137,920	53,960	191,880	181,613
Income from charitable activities	5	40,309	-	40,309	104,909
<i>Income from other trading activities</i>					
Commercial trading operations	6	38,275	-	38,275	22,000
Investment income-interest received		5,780	-	5,780	2,736
<b>Total income</b>		<u>222,284</u>	<u>53,960</u>	<u>276,244</u>	<u>311,258</u>
<b>Expenditure on:</b>					
<i>Raising Funds</i>					
Commercial trading operations		41,668	-	41,668	35,661
Charitable activities	7	228,763	4,280	233,043	262,250
<b>Total Expenditure</b>		<u>270,431</u>	<u>4,280</u>	<u>274,711</u>	<u>297,911</u>
<b>Net income/(expenditure) for the year</b>		(48,147)	49,680	1,533	13,347
Gross transfers between funds		(120)	120	-	-
<b>Net movement in funds</b>		<u>(48,267)</u>	<u>49,800</u>	<u>1,533</u>	<u>13,347</u>
Reconciliation of funds:					
Total Funds at 1 January 2022		556,054	374,796	930,850	917,503
<b>Total Funds at 31 December 2022</b>		<u>507,787</u>	<u>424,596</u>	<u>932,383</u>	<u>930,850</u>

All amounts derive from continuing activities.

All gains and losses recognised in the period are included in the statement of financial activities.

The notes on pages 14 to 24 form part of these financial statements

**THE BRITISH PAIN SOCIETY****BALANCE SHEETS****AS AT 31 DECEMBER 2022**

		<b>Consolidated</b>		<b>Charity</b>	
	<b>Note</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	12	3,708	4,635	3,708	4,635
Investments	13	-	-	1	1
		<u>3,708</u>	<u>4,635</u>	<u>3,709</u>	<u>4,636</u>
<b>Current assets</b>					
Debtors	14	4,366	27,610	20,613	24,784
Cash at bank and in hand		1,031,803	1,020,217	1,012,768	1,038,082
<b>Total current assets</b>		<u>1,036,169</u>	<u>1,047,827</u>	<u>1,033,381</u>	<u>1,062,866</u>
<b>Creditors: amounts falling due within one year</b>	15	(107,494)	(121,612)	(103,339)	(138,677)
<b>Net Current assets</b>		<u>928,675</u>	<u>926,215</u>	<u>930,042</u>	<u>924,189</u>
<b>Net assets</b>		<u>932,383</u>	<u>930,850</u>	<u>933,751</u>	<u>928,825</u>
<b>Funds of the charity</b>	16				
Restricted income funds		424,596	374,796	424,596	374,796
<i>Unrestricted income funds:</i>					
Designated funds		245,299	243,118	245,299	243,118
General funds		262,488	312,936	263,856	310,911
		<u>507,787</u>	<u>556,054</u>	<u>509,155</u>	<u>554,029</u>
<b>Total charity funds</b>		<u>932,383</u>	<u>930,850</u>	<u>933,751</u>	<u>928,825</u>

The directors have prepared group accounts in accordance with section 398 of the Companies Act 2006, the Charities Act 2011 and section 44 of the Charities and Trustee Investment (Scotland) Act 2005. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

For the financial year in question, the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Directors on .....08/09/2023

Signed on their behalf by

  
Dr A Gulve, Honorary Treasurer

The notes on pages 14 to 24 form part of these financial statements



THE BRITISH PAIN SOCIETY

STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Consolidated		Charity	
		2022	2021	2022	2021
		£	£	£	£
<b>Net cash flow from operating activities</b>		<u>5,806</u>	<u>34,644</u>	<u>(31,094)</u>	<u>23,881</u>
<b>Cash flow from investing activities</b>					
Interest received		5,780	2,736	5,780	2,736
<b>Net cash flow from investing activities</b>		<u>5,780</u>	<u>2,736</u>	<u>5,780</u>	<u>2,736</u>
<b>Cash flows from financing activities</b>					
		-	-	-	-
<b>Net increase/(decrease) in cash and cash equivalents</b>		<u>11,586</u>	<u>37,380</u>	<u>(25,314)</u>	<u>26,617</u>
<b>Cash and cash equivalents at 1 January 2022</b>		1,020,217	982,837	1,038,082	1,011,465
<b>Cash and cash equivalents at 31 December 2022</b>		<u>1,031,803</u>	<u>1,020,217</u>	<u>1,012,768</u>	<u>1,038,082</u>

The notes on pages 14 to 24 form part of these financial statements

**THE BRITISH PAIN SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1 General information**

The charity is a company limited by guarantee incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. The address of the registered office is provided in legal and administrative details. Details of the charity's operations are provided in the Report of the directors. The liability in respect of the guarantee is limited to £1 per member of the charity.

**2 Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP (FRS 102)), the Charities Act 2011, section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.

The British Pain Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note.

**b) Accounting convention**

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

**c) Basis of consolidation**

The financial statements consolidate the results of the charity and its wholly owned subsidiary BPS Pain Business Ltd on a line by line basis. The accounting year ends are coterminous. The parent charity has taken advantage of section 408 of the Companies Act 2006 not to include an individual income and expenditure of its results.

**d) Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Membership subscription periods commence on 1st November each year and therefore the recognition of subscription income received in advance is deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

**e) Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Information on the contribution of directors is given in the annual report. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**f) Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**THE BRITISH PAIN SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2 Accounting policies (continued)**

**g) Allocation of support costs**

Support costs include central functions and have been allocated to the activity cost category of the annual scientific meeting on a basis consistent with the use of resources as detailed in the notes to the financial statements.

**h) Fund accounting**

Unrestricted funds are available to spend on activities that further any purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Society's work or for specific projects being undertaken by the Society. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**i) Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £500 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Office Equipment - 20% on a reducing balance basis.

Fixtures & Fittings - 20% on a reducing balance basis.

**j) Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. The charity is under no further obligation to make any extra payments irrespective of how that pension fund performs.

**k) Operating leases**

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

**l) Financial instruments**

*Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

*Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transactions. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for similar debt instruments.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

**THE BRITISH PAIN SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**3 Financial performance of the charity**

A summary performance of the charity excluding the results of its wholly owned subsidiary is:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Incoming resources	237,969	291,883
Expenditure on charitable activities	233,043	279,518
Net expenditure	<u>4,926</u>	<u>12,365</u>

**4 Income from donations and legacies**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Donations	743	15,759
Gift aid received	2	295
Grants	53,960	15,488
Subscriptions	137,175	150,071
	<u>191,880</u>	<u>181,613</u>

**5 Income from charitable activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Meeting income	6,668	88,863
SIGS	20,682	10,203
Other income including royalties	12,959	5,843
	<u>40,309</u>	<u>104,909</u>

**6 Other trading activities - BPS Pain Business Ltd**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Income generated by BPS Pain Business Ltd	<u>38,275</u>	<u>22,000</u>

BPS Pain Business Ltd (registered in England and Wales, company no. 9220078) is the charity's wholly owned subsidiary. It operates the trade exhibition at the annual scientific meeting, and other trading activities, under licence from the charity. The results of the company for the year were as follows:-

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Turnover	38,275	39,268
Cost of sales and administration costs	(41,668)	(38,286)
Operating (loss) / profit	(3,393)	982
Corporation tax	-	-
Profit	(3,393)	982
Donation under gift aid to The British Pain Society	-	-
Retained in subsidiary	<u>(3,393)</u>	<u>982</u>
Aggregate assets	<u>(1,368)</u>	<u>1,044</u>

**THE BRITISH PAIN SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**7 Expenditure on charitable activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Research grants	200	19,971
ASM costs	12,578	25,247
Other meeting costs	19,604	799
Newsletter & Journal	33,609	45,749
Secretariat & other staff costs	68,040	86,803
Property costs	33,657	26,619
Office costs	14,054	13,320
Computer system & software	9,788	11,653
Insurance	3,565	3,379
Doubtful debts	3,287	(746)
Accountancy	15,264	14,250
Depreciation	927	1,159
Legal and professional fees	3,132	3,216
<i>Governance costs</i>		
Council expenses	10,820	8,364
Induction of trustees & trustee training	1,998	72
Independent examination	2,520	2,382
Annual report	-	13
	<b>233,043</b>	<b>262,250</b>

The following tables show the cost of the main charitable activities including support costs and grant funding to third parties split between activities.

<b>Activity or programme</b>	<b>Activities undertaken directly</b>	<b>Grant funding of activities</b>	<b>Support costs</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>2021</b>				
ASM	12,578	-	-	12,578
Charitable grants (note 8)	-	200	-	200
Newsletter & publications	33,609	-	-	33,609
Secretariat costs	171,318	-	-	171,318
Governance costs	-	-	15,338	15,338
	<b>217,505</b>	<b>200</b>	<b>15,338</b>	<b>233,043</b>
<b>2021</b>				
ASM	25,247	-	39,372	64,619
Charitable grants	-	19,971	-	19,971
Newsletter & publications	45,749	-	-	45,749
Secretariat costs	121,080	-	-	121,080
Governance costs	-	-	10,831	10,831
	<b>192,076</b>	<b>19,971</b>	<b>50,203</b>	<b>262,250</b>



**THE BRITISH PAIN SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**8 Grants**

The attached annual report details the grants offered by the charity.

The Clulow Award:

The award is awarded bi-annually (up to a maximum of £50,000), and is paid in four instalments at agreed milestones. The first three instalments will be paid at 30% of the total invoice from the receiving institution. The first instalment will be transferred following receipt of the signed grant value and the fourth at 10%, each against an award letter. The second and third instalments will be paid on receipt and approval by The British Pain Society of two progress reports to be submitted at 12 and 18 months from the date of receipt of grant award letter. A final instalment of 10% will be paid upon receipt of the study final report.

Patrick Wall International Meetings Bursary:

The Society has made funds available to assist scientists, clinical or allied health practitioners at the early stages of their career in pain research who require financial assistance to present their work at overseas scientific meetings, other than the British Pain Society's Annual Scientific Meeting and the IASP World Congress (separate bursaries are available for these two meetings).

The Pfizer grant:

The grant was received to support a project intended to promote interdisciplinary working in the assessment and treatment of migraine. The aim is to look at ways to improve treatment for people suffering with migraine by providing timely access to specialists to have a diagnosis and a personalised management plan which could be implemented through other primary and secondary care services.

	2022	2021
	£	£
Clulow award costs	-	19,971
Research grant costs	200	-
Total grants and bursaries awarded:	<u>200</u>	<u>19,971</u>

British Pain Society Annual Scientific Meeting Bursary:

Most years, the Society offers bursaries to members of the Society to attend its Annual Scientific Meeting (ASM). This was continued.

During the year this event was wholly outsourced to Kenes International Organizers of Congresses SA. A summary performance of the annual conference:

	2022
	£
Incoming resources	228,530
Expenditure incurred	233,130
Net expenditure	<u>(4,600)</u>

The Society also had direct Annual Scientific Meeting activity in the year which is summarised on note 16.

**9 Net income/(expenditure) for the year**

This is stated after charging:

	2022	2021
	£	£
Depreciation	927	1,159
Operating lease payments	16,837	20,658
Independent Examiner's remuneration:		
Accountancy services	1,480	1,400
Independent Examination Fees	1,040	982

**THE BRITISH PAIN SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**10 Analysis of staff costs and council expenses**

No charity trustee received a salary, benefits or any other payment for services supplied to the charity (2021: nil). The costs of staff which all relate to key management personnel were:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Salaries and wages	56,668	72,174
Social security costs	1,756	3,025
Pension costs	6,057	7,715
Temporary and agency staff costs	-	6,254
	<b>64,481</b>	<b>89,168</b>

No employee earned more than £60,000 during the period. The average monthly head count of full-time equivalent employees (including casual and part-time staff) during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No</b>	<b>No</b>
Engaged in charitable activities	1.5	1.8

8 trustees were reimbursed expenses, including those of attending the ASM during the year of £5,828 (2021: 4 trustees £1,398).

The total cost of running the council excluding ASM costs was as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Meeting - Catering	1,332	471
Meeting - Room Hire / Telecoms	354	-
Meeting - Travelling	2,631	861
	<b>4,317</b>	<b>1,332</b>

**11 Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**THE BRITISH PAIN SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**12 Tangible fixed assets (Group and charity)**

	Office Equipment £	Fixtures & Fittings £	Total £
Cost:			
As at 1 January 2022	10,397	10,063	20,460
Additions	-	-	-
As at 31 December 2022	<u>10,397</u>	<u>10,063</u>	<u>20,460</u>
Depreciation:			
As at 1 January 2022	7,024	8,801	15,825
Charge for the year	675	252	927
As at 31 December 2022	<u>7,699</u>	<u>9,053</u>	<u>16,752</u>
Net book value:			
As at 31 December 2022	<u>2,698</u>	<u>1,010</u>	<u>3,708</u>
As at 31 December 2021	<u>3,373</u>	<u>1,262</u>	<u>4,635</u>

**13 Fixed asset investment**

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Wholly owned subsidiary				
BPS Pain Business Ltd: 1 ordinary share of £1	-	-	1	1

**14 Debtors & prepayments**

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Operational invoices	3,422	23,221	-	-
Amounts owed by group undertakings	-	-	19,669	24,489
Prepayments	944	4,094	944	-
Gift Aid Tax recoverable	-	295	-	295
	<u>4,366</u>	<u>27,610</u>	<u>20,613</u>	<u>24,784</u>

**THE BRITISH PAIN SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**15 Creditors: amounts falling due within one year**

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	13,992	5,104	11,560	26,968
Subscriptions Advanced Payments	42,158	58,979	42,158	58,979
Other creditors	7,451	12,041	7,451	12,041
Accruals for grants payable	35,000	35,000	35,000	35,000
Accruals	8,260	7,034	7,170	5,689
Taxation and VAT	633	3,454	-	-
	<u>107,494</u>	<u>121,612</u>	<u>103,339</u>	<u>138,677</u>

**16 Analysis of charitable funds**

2022	Income £	Expenditure £	Net income £	Transfers £	Balance	
					01.01.22 £	31.12.22 £
<b>Restricted funds</b>						
Clulow legacy	-	-	-	-	116,734	116,734
Grants	50,000	(200)	49,800	-	257,228	307,028
Pain Education SIG	3,960	(4,080)	(120)	120	-	-
PLC Seminar	-	-	-	-	834	834
	<u>53,960</u>	<u>(4,280)</u>	<u>49,680</u>	<u>120</u>	<u>374,796</u>	<u>424,596</u>
<b>Designated funds</b>						
SIGS	20,682	(12,471)	8,211	(120)	83,482	91,573
Map of Medicine Pathways	-	-	-	-	7,774	7,774
ASM	6,668	(12,578)	(5,910)	-	151,862	145,952
	<u>27,350</u>	<u>(25,049)</u>	<u>2,301</u>	<u>(120)</u>	<u>243,118</u>	<u>245,299</u>
General fund	156,659	(203,714)	(47,055)	-	310,911	263,856
Total funds of the charity	<u>237,969</u>	<u>(233,043)</u>	<u>4,926</u>	<u>-</u>	<u>928,825</u>	<u>933,751</u>
BPS Pain Business Ltd	38,275	(41,668)	(3,393)	-	2,025	(1,368)
Total funds	<u>276,244</u>	<u>(274,711)</u>	<u>1,533</u>	<u>-</u>	<u>930,850</u>	<u>932,383</u>

THE BRITISH PAIN SOCIETY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

16 Analysis of charitable funds (continued)

	Income	Expenditure	Net	Transfers	Balance	
2021	£	£	income £	£	01.01.21 £	31.12.21 £
<b>Restricted funds</b>						
Clulow legacy	-	(19,971)	(19,971)	-	136,705	116,734
Grants	15,488	(19,477)	(3,989)	-	261,217	257,228
PLC Seminar	-	-	-	-	834	834
	<u>15,488</u>	<u>(39,448)</u>	<u>(23,960)</u>	<u>-</u>	<u>398,756</u>	<u>374,796</u>
<b>Designated funds</b>						
SIGS	10,203	(5,775)	4,428	-	79,054	83,482
Map of Medicine Pathways	-	-	-	-	7,774	7,774
ASM	85,643	(81,887)	3,756	-	148,106	151,862
	<u>95,846</u>	<u>(87,662)</u>	<u>8,184</u>	<u>-</u>	<u>234,934</u>	<u>243,118</u>
General fund	160,656	(132,515)	28,141	-	282,770	310,911
Total funds of the charity	<u>271,990</u>	<u>(259,625)</u>	<u>12,365</u>	<u>-</u>	<u>916,460</u>	<u>928,825</u>
BPS Pain Business Ltd	39,268	(38,286)	982	-	1,043	2,025
Total funds	<u>311,258</u>	<u>(297,911)</u>	<u>13,347</u>	<u>-</u>	<u>917,503</u>	<u>930,850</u>

**Details of restricted funds**

*Clulow Legacy*

A legacy was received from Mildred B and Elaine Clulow for "Basic research into the causes and cures for pain".

*Grants*

In 2008/2009 grants were received from industry to support the development of a Primary Care initiative to produce a range of GP/primary care resources.

*Pfizer*

In 2022 a grant was received from Pfizer to support a project intended to promote interdisciplinary working in the assessment and treatment of Migraine.

*PLC Seminar*

In 2016 a restricted grant for the work of the Patient Liaison Committee was received. In agreement with the funder, the grant was agreed to be used to support the provision of an annual 'Professor Sir Michael Bond Lecture' aimed at topics relevant to people living with pain.

**Details of designated funds**

*SIGS*

The directors have set aside the accumulation of surpluses from meetings over several years to be spent on the work of individual special interest groups as detailed in the annual report. In 2020 the Society introduced a nominal membership fee for its SIGs. The membership fees are designated for the individual special interest groups.

*Map of Medicine Pathways*

In 2011 educational grants were received from industry which were agreed to be used to support the production of a series of pain pathways with the Map of Medicine.

*ASM*

The Designated ASM Funds are accumulation of surpluses from meetings over several years and are to be spent on education and research.



**THE BRITISH PAIN SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**17 Analysis of net assets between funds**  
**Consolidated**

	General	Designated	Unrestricted Total	Restricted	Total
	£	£	£	£	£
<b>2022</b>					
Fixed assets	3,708	-	3,708	-	3,708
Current assets	331,274	245,299	576,573	459,596	1,036,169
Creditors: amounts falling due within one year	(72,494)	-	(72,494)	(35,000)	(107,494)
Net assets	<u>262,488</u>	<u>245,299</u>	<u>507,787</u>	<u>424,596</u>	<u>932,383</u>
<b>2021</b>					
Fixed assets	4,635	-	4,635	-	4,635
Current assets	394,913	243,118	638,031	409,796	1,047,827
Creditors: amounts falling due within one year	(86,612)	-	(86,612)	(35,000)	(121,612)
Net assets	<u>312,936</u>	<u>243,118</u>	<u>556,054</u>	<u>374,796</u>	<u>930,850</u>
<b>Charity</b>					
<b>2022</b>					
Fixed assets	3,709	-	3,709	-	3,709
Current assets	328,486	245,299	573,785	459,596	1,033,381
Creditors: amounts falling due within one year	(68,339)	-	(68,339)	(35,000)	(103,339)
Net assets	<u>263,856</u>	<u>245,299</u>	<u>509,155</u>	<u>424,596</u>	<u>933,751</u>
<b>2021</b>					
Fixed assets	4,636	-	4,636	-	4,636
Current assets	409,952	243,118	653,070	409,796	1,062,866
Creditors: amounts falling due within one year	(103,677)	-	(103,677)	(35,000)	(138,677)
Net assets	<u>310,911</u>	<u>243,118</u>	<u>554,029</u>	<u>374,796</u>	<u>928,825</u>

**18 Gross obligations under operating leasing agreements**

As at 31 December 2022 the group had future minimum lease commitments as follows:

	2022 £ Total	2021 £ Total
Not later than 1 year	16,837	16,837
Later than 1 year and not later than 5 years	49,108	65,945
	<u>65,945</u>	<u>82,782</u>

**THE BRITISH PAIN SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**19 Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group</b>		<b>Charity</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net movement in funds	1,533	13,347	4,926	12,365
Less: fixed asset additions	-	(1,256)	-	(1,256)
Add back: depreciation charge	927	1,159	927	1,159
Add back: loss on disposal	-	26	-	26
Interest received	(5,780)	(2,736)	(5,780)	(2,736)
Decrease/(increase) in debtors	23,244	85,528	4,171	74,516
Increase/(decrease) in creditors	(14,118)	(61,424)	(35,338)	(60,193)
Net cash used in operating activities	<u>5,806</u>	<u>34,644</u>	<u>(31,094)</u>	<u>23,881</u>

**20 Financial instruments**

Categorisation of financial instruments

	<b>Group</b>		<b>Charity</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Financial assets that are debt instrument measured at amortised cost	<u>1,035,225</u>	<u>1,043,733</u>	<u>1,032,437</u>	<u>1,062,866</u>
Financial liabilities measured at amortised cost	<u>107,494</u>	<u>121,612</u>	<u>103,339</u>	<u>138,677</u>

**Items of income, expense, gains or losses**

The total interest income for financial assets not measured at fair value through profit or loss is £5,780 (2021: £2,736).