



**The British Pain Society
(A company limited by guarantee)**

**Consolidated Financial Statements
Year ended December 2021**

**3rd Floor Churchill House
35 Red Lion Square
London
WC1R 4SG**

**Charity Number: 1103260
Registered Charity in Scotland Number: SC039583
Company Number: 5021381**

The British Pain Society

Contents

	Page No.
Reference and administrative information	1
Directors' report	2-8
Independent Examiner's report	9
Consolidated Statement of Financial Activities	10
Consolidated and Charity Balance Sheets	11
Consolidated and Charity Statements of Cash Flows	12
Notes to the Financial Statements	13-23

The British Pain Society

Reference and administrative information

Directors

1st January – 8th December 2021

Dr A. Bhaskar	President
Prof. R Knaggs	Vice President
Dr A. Eissa	Honorary Secretary
Dr A. Gulve	Honorary Treasurer
Emeritus Prof. S. Ahmedzai	Council Member
Dr P. Brook	Council Member
Dr N. Collighan	Council Member
Mr M. Hey	Council Member
Dr R. Krishnamoorthy	Council Member
Dr S. Love-Jones	Council Member
Ms C. Manson	Council Member
Dr D. Pang	Council Member
Dr A. Swift	Council Member

9th December – 31st December 2021

Dr A. Bhaskar	President
Prof. R Knaggs	Vice President
Dr A. Eissa	Honorary Secretary
Dr A. Gulve	Honorary Treasurer
Dr N. Collighan	Council Member
Dr T. Fernandez	Council Member
Mr M. Hey	Council Member
Dr R. Krishnamoorthy	Council Member
Dr S. Love-Jones	Council Member
Ms C. Manson	Council Member
Dr D. Pang	Council Member
Dr A. Swift	Council Member

Staff members as of 31st December 2021:

Ms Jenny Nicholas	Chief Executive Officer
Ms Dina Almuli	Secretariat Manager

Registered Office:

Third Floor Churchill House
35 Red Lion Square
London WC1R 4SG

Bankers:

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Solicitor:

Hempsons Solicitors
Hempsons House
40 Villiers Street
London WC2N 6NJ

Independent Examiner:

M J Cridland BA (Hons) FCA
Scott Vevers Ltd
65 East Street
Bridport
Dorset DT6 3LB

The British Pain Society is the largest multidisciplinary professional organisation in the field of Pain in the UK. It comprises doctors, nurses, physiotherapists, scientists, psychologists, occupational therapists, and other healthcare professionals actively engaged in the diagnosis and management of pain and in pain research. As of 31st December 2021, there were 827 members. The Society is the British Chapter of the International Association for the Study of Pain (IASP) and is part of the European Federation of IASP Chapters (EFIC).

The wholly owned trading subsidiary 'BPS Pain Business Ltd' was established in September 2014 to run trading operations on behalf of the Society.

The Directors present their Annual Report and Financial Statements for year ended 31st December 2021. These financial statements comply with the charitable company's Memorandum and Articles of Association and applicable laws and regulations [the Charities Act 2011, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 and the Charities SORP (FRS 102) published in October 2019].

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

The British Pain Society is a company limited by guarantee incorporated on 21st January 2004 and is governed by its Memorandum and Articles of Association, along with the Regulations last updated on 30th September 2021.

The Directors are appointed by ballot of the members, except for the Vice President, Honorary Secretary and Honorary Treasurer who are appointed by the Directors. Any Ordinary or Honorary Member of the Society is entitled to stand for election to the post of Director/Trustee. Only Members who have previously served as Trustees of the Pain Society, the British Pain Society, or as Board members of either the International Association for the Study of Pain (IASP) or the European Federation of IASP Chapters (EFIC) are eligible to stand for the post of President, Vice President, Honorary Secretary or Honorary Treasurer, however, if no person who falls within the eligibility categories is willing to be considered for election, Council may consider a candidate or candidates from the Ordinary and Honorary Members. All new directors/trustees are required to undertake formal induction training. This is scheduled to take place prior to the first Council Meeting following their appointment.

The Council of the Society meets at least four times a year. All the decisions related to the management of the Society are made by the Council at these meetings. The President sets the Agenda for the Council meeting and takes overall responsibility for the day-to-day running of the Society along with the Executive Officers. There is support for the Council from the following Committees and subcommittees: Scientific Programme Committee, Communications Committee, Patient Voice Committee, Science and Research Committee, Education Committee, and Finance.

The Council is supported by a Secretariat, including CEO who leads the Secretariat team in the delivery of the Society's objectives and projects and contributes to the strategic planning processes of the Society. The Secretariat deals with the day to day running of the Society, the organisation of the various meetings promoted by the Society and managing the membership of the Society. All executive decisions are made by the Council or the Officers, who are the President, the President-elect (if applicable), the Vice President(s) (if applicable) the Honorary Treasurer, the Honorary Treasurer-elect (if applicable), the Honorary Secretary and the Honorary Secretary-elect (if applicable) and the Immediate Past President (if applicable), with input from the CEO.

An Annual General Meeting of the members is usually held at the time of the Annual Scientific Meeting, however, due to COVID-19, the 2021 Annual General Meeting was held as a separate virtual meeting in December 2021.

There are currently fourteen Society Special Interest Groups (SIGs); Acute Pain, Clinical Information, Headache, Information & Communication Technology, Interventional Pain Medicine, Medicolegal, Neuropathic Pain, Pain in Children, Pain Management Programmes, Pain Education, Pain in Older People,

Philosophy & Ethics, Pain in Developing Countries and Primary and Community Care. The governance of these groups is established within the Articles and Regulations of the Society.

Risk Management

The Council has identified areas of risk within the Society and actions that have been taken by Council to minimise or eliminate these. Although there is currently no formal written business continuity plan in place, work on this is well underway and will be completed in early 2022. The specific areas of risk identified are as follows:

- *Financial probity:* The Directors have established systems of internal control, comprising financial estimates and annual budgets, delegated authorities for operational management and segregation of duties, reviews of financial and investment performance and the identification and management of risks, in accordance with the publication CC8 "Internal Financial Controls for Charities". The internal controls have been formalised and are set out as Finance Procedures for the Society.

The internal controls are subject to ongoing assessment and evaluation by the directors. At least two meetings a year are held to consider financial management and performance in detail. The Honorary Treasurer reports on financial matters to each Council meeting of the Society, comprising directors and co-opted members. These meetings record the formal review and approval of all aspects of finance, internal controls, and accounts. In 2022 the Society will continue looking towards further prudent investment by spreading risk of funds across additional institutions. The Society also looks to diversify its sources of income through the introduction of an Industry Support Scheme.

In 2018 the Council agreed to explore how to appoint professional advisers in a Trustee capacity to the Council. Skill gaps identified were fundraising, marketing, and PR. In 2019 a special resolution went before the AGM to propose amending the Memorandum & Articles to enable such appointments.

- *COVID-19:* The pandemic is a potential area of financial risk to the Society as we may experience reduced income for face-to-face events should restrictions be re-imposed. The pandemic is also a potential area of project or service development risk to the Society, as many of its Council, Committee and Special Interest Group Members in the event of another lockdown, may be redeployed to front line services which could have the potential to delay progress of some projects.
- *Staff retention:* The Society wishes to retain its Secretariat staff. They become familiar with the Society's activities over a year or so and it is in our interests to avoid rapid turnover. To this end the Directors have attempted to provide a better and structured salary system and improve morale by allocating specific areas of responsibility. These areas of responsibility will be reviewed in 2022 due to the change in the number of staff members. Appraisals are undertaken for members of the Secretariat whereby career aspirations and training needs can be identified. The Society makes a 5% salary contribution to the staff pension scheme, which increases to 10% after three years of service providing staff contribute a minimum of 5%.
- *Information Technology and Data Protection:* The Society has a website with a built-in database in operation. Data protection and antiviral systems are in place; the data is backed up daily. Compliance with GDPR is assessed regularly and procedures are in place to ensure that this compliance is maintained.
- *Health and Safety*
 - The board accepts formally and publicly its collective role in providing health and safety leadership in its organisation.
 - Each member of the board accepts their individual role in providing health and safety leadership for their organisation.
 - The board will ensure that all board decisions reflect its health and safety intentions, as articulated in the health and safety policy statement.
 - The board recognises its role in engaging the active participation of workers in improving health and safety.

- The board will ensure that it is kept informed of and alert to, relevant health and safety risk management issues. In view of the Health and Safety Commission recommendations, the board will appoint one of its number to be the “health and safety director”.

In line with statutory requirements, the Society has Employers Liability Insurance and Public Liability Insurance, the levels of which are reassessed on a regular basis.

- *Declining membership numbers:* Further work continues in this area as numbers continue to slowly decline. In 2020 a simplified fee-based structure based on income was introduced. In 2022 the Society will conduct a review of its Membership structure with a view to increase recruitment and retention.

Involvement with other bodies

- Although the Chronic Pain Policy Coalition (CPPC) remained temporarily inactive during 2021 while they consolidated, the Society continues to be involved in their work. The CPPC is an umbrella organisation uniting patients, professionals and parliamentarians which aims to develop and help to implement a strategy for improving the prevention and treatment of chronic pain in the UK.
- The Society is a generic stakeholder for NICE (National Institute for Health and Care Excellence) guidelines.
- The Society is a generic stakeholder for Interventional Procedures and Health Technology Assessments for NICE.
- The Society is a member of the Association of Medical Research Charities (AMRC).
- The Society is a generic stakeholder with NHS England Clinical Reference Groups (CRGs).
- The Society has reciprocal representation on the Board of the Faculty of Pain Medicine.
- The Faculty of Pain Medicine of the Royal College of Anaesthetists, the Chronic Pain Policy Coalition, the Royal College of Nursing, the Physiotherapy Pain Association, The Royal College of GPs, and the British Psychological Society each have one representative who sits on the British Pain Society Council as a co-opted member.
- The Royal Pharmaceutical Society is also represented at the British Pain Society Council via an elected Council member who is elected as an individual but who has links with the organisation.
- The Society is a member of the Specialised Healthcare Alliance (SHCA), via its Council CRG liaison officer.
- The Society is a member of the Health Conditions in Schools Alliance, via a representative of the Pain in Children Special Interest Group.

2. OBJECTIVES AND ACTIVITIES

The objects as set out in the Memorandum and Articles for which the Society is established ("the Objects") are the advancement of health by raising the standard of the management of pain by promotion of education, research, and training.

The directors confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities. All the activities below are for the public benefit.

The main activities undertaken in relation to the objects are to:

- Provide facilities for the exchange of information, opinions, and experience about pain between active workers in the field.
- Increase awareness of pain prevalence, disability and pain management among healthcare and other professionals and the public.
- Promote education and training in pain management and research into the understanding and relief of pain.
- Institute or assist in instituting and provide continuing support for pain research.
- Cause to be written, published, produced, and circulated, and to encourage contributions to and publication and production of, periodicals, journals, books, papers, abstracts, pamphlets, posters and

other documents and films, videos, recorded tapes, and communications including learned journals, mainstream print, broadcast and online media and social media platforms.

- Endow Chairs, Readerships, Scholarships, Fellowships and Lectureships at, and provide other support to, appropriate institutions to facilitate the conduct of study and research in furtherance of the Objects.
- Disseminate the useful results of research.
- Sponsor and hold meetings, symposia, conferences, lectures, classes, seminars, courses, and exhibitions either alone or with others.
- Encourage and promote the study and research into aspects of pain. The Society offers five bursaries/grants that are available to its members: the "Clulow Research Award", the "Patrick Wall International Meetings Bursary", the "British Pain Society Annual Scientific Meeting Bursary", "The British Pain Society Study Day Bursary" and the "International Association for the Study of Pain World Congress Bursary". Full details of the awards, including eligibility and application forms, are available on the Society website.

3. ACHIEVEMENTS AND PERFORMANCE

The Society continued to provide an educational programme to increase the knowledge of pain management to professionals and lay people within the remit of the Memoranda and Articles of Association, although due to COVID some events were unable to take place, and others moved to a virtual format. It has been successful in producing the following series of meetings and publications:

Society Meetings/Events

- A joint Society/NSUKI webinar was held on 20th January 2021 on Cancer Pain.
- A webinar on Life After COVID was held on 15th April 2021.
- On 22nd April 2021, the Society ran a webinar on the then recently published NICE Chronic Pain Guidelines.
- A joint Society/Royal College of General Practitioner's one day meeting on Pain Management took place on 23rd April 2021.
- On 19th May 2021, a webinar on Chronic Pain & Medical Cannabis: Project Twenty21 Research was held.
- A joint Society/NSUKI webinar was held on 1st July 2021 on Enigma of Failed Back Surgery Syndrome.

SIG Meetings/Events

- The Interventional Pain Medicine SIG hosted a webinar on RF Denervation: Needle, technique, or patient selection? What matters (lumbar) on 7th January 2021.
- The Philosophy & Ethics Society SIG continued to hold regular Webinars throughout 2021 as follows;
 - Discussing NICE Guidelines – 18th January 2021
 - A trauma-led approach to pain – 8th February 2021
 - Pain and work – getting people back to work – 15th March 2021
 - Pain, Health, Poverty, and Inequality – 12th April 2021
 - What is pain and how do we talk about it? – 20th September 2021
 - Healers in the UK – Who are they and do they do? - 18th October 2021
 - Hypnosis and imagery for pain – 15th November 2021
 - A new way of thinking about pains – 13th December 2021
- The Pain Management Programmes SIG held a webinar on Post COVID-19 Syndrome or Long-COVID: The pandemic after the pandemic on 17th June 2021.

Publications/Resources

- The Society continues to provide its quarterly Newsletter 'Pain News' free of charge to its members.
- The Society continues to provide its quarterly journal 'British Journal of Pain' free of charge to its members. In December 2017, the journal was moved behind a paywall for non-members.

- The Society jointly published an updated resource with The Faculty of Pain Medicine and the Association of Anaesthetists on 'Recommendations for Good Practice in the Use of Epidural Injection for the Management of Pain in Spinal Origin in Adults (Second edition).
- The Society contributed to a publication on 'The Use of Contrast Agents in Interventional Pain Procedures: A multispecialty and Multisociety Practice Advisory on Nephrogenic Systemic Fibrosis, Gadolinium Deposition in the Brain, Encephalopathy After Unintentional Intrathecal Gadolinium Injection and Hypersensitivity Reactions'.
- The Society endorsed the Faculty of Pain Medicine second edition of 'Core Standards for Pain Management Services in the UK.
- The Society is updating the following publications to be published in 2022:
 - Guidelines for Pain Management Programmes for adults
 - Developing Group Based Pain Management Interventions through Virtual Platforms
- The Society is working with the Irish Pain Society to produce a joint publication on 'Managing pain after your surgery' patient information leaflet, which will be published in 2022.
- A joint statement from the Faculty of Pain Medicine, The British Pain Society, The Chronic Pain Policy Coalition, and the Royal College of General Practitioners (RCGP) was published on Clarification on the latest NICE Chronic Pain Guidance; Regarding patients already on medication on 23rd April 2021.
- The Society published a statement on the new NICE Chronic Pain Guidelines which were published by NICE on the 7th of April 2021.
- All the Society's publications and patient information leaflets are available to download free of charge from the website.
- The Society's social media presence on Twitter, Facebook and LinkedIn continues to grow.
- The online discussion forum for members continues into 2022.
- In 2021, the Society received 19 requests from media for comment.
- The Society contributed to the Managing Pain campaign which was launched on 19th March 2021. The #managingpain campaign is dedicated to raising awareness for people living with pain.

Bursaries & Grants

- Applications for the 2021 Clulow Award were received, with a decision made in early 2022.

Information for people affected by pain

- The Society, although an organisation for healthcare professionals, provides a copy of the British Pain Society publication *Understanding and Managing Long Term Pain: Information for Patients* and a list of self-help groups and other useful addresses to people affected by pain who contact the Society. In addition, most the Society's professional publications, have a sister patient version.
- The Society also continues to contribute and endorse patient information leaflets with other organisations.
- The Society launched a National Awareness Campaign for Pain, to raise the profile of pain and to generate income to the Society, which was reinvigorated in 2020 with the appointment of a new Patient Lead to work alongside the sub-committee Chair and now falls under the remit of the Patient Voice Committee.

4.FINANCIAL REVIEW

Net income for the year as shown in the consolidated statement of financial resources was £13,347 (2020 £115,708), including net expenditure £23,960 on restricted funds (2020 £225,997). The turnover of the trading subsidiary BPS Pain Business Ltd was £39,268 (2020 £250). After allowing for all related costs, a donation was made to the charity of £nil (2020 £nil).

The following is a summary of reserves at 31st December 2021:

Restricted funds:	£
Clulow legacy (including interest)	116,734
Other grants etc	257,228
PLC Seminar	834
Designated funds:	£
ASM	151,862
SIGS	83,482
Map of Medicine	7,774
General funds:	£
invested in fixed assets	4,635
Free reserves	308,301
Total	

The net SIG funds of £83,482 are designated within the Society accounts to further the activities of the specific SIGs.

The Society continues to support its educational activities, including Special Interest Group Conferences and a series of Study Days/Webinars. These meetings may be supported by unconditional educational grants or sponsorship (transacted through the trading company) from various companies, and for transparency the SIG activities are accounted for separately.

The Directors have reviewed the Society's needs for reserves in line with the guidance issued by the Charity Commission and have made the following provision:

- to have £300,000 in general funds being kept in reserve to cover the ongoing costs of the Society should there be a failure of income.

Sustainable finances remain an ongoing priority for the Society and further work is needed to maintain and grow this position. The principal source of funding comes from the subscriptions of the members which increased slightly during 2021. The Directors recognised and had addressed where there have been significant changes in finances in 2021, especially with regards to COVID-19 and have therefore planned accordingly for 2022.

Going Concern

The Directors continue to discuss its finances in detail at Council meetings, with the Executive Officers meeting more frequently to discuss financial and workload issues. Following the anticipated reduced income from the move of educational events to online, we have also continued to look at reducing the corresponding expenditure.

In 2022 we plan to hold a hybrid annual conference and are also planning to hold more face-to-face events, as COVID-19 restrictions allow.

The Directors have confidence that the Society and trading arm have adequate resources to remain in operation for 12 months after approval of these financial statements.

5. PLANS FOR FUTURE PERIODS

- The Society will continue to raise the profile of pain and generate income to the Society through a National Awareness Campaign for Pain.
- The British Pain Society's 2022 Annual Scientific Meeting will take place as a hybrid event between the 13-15 June 2022.

- The Society will review several of its existing publications, *Understanding and Managing Long Term Pain –information for patients, Cancer Pain, and Spinal Cord Stimulation*.
- The Society continues to expand its range of webinars, with several Special Interest Groups (SIGs) also running several webinars in 2022. Topics will include;
 - EMDR and the Psychology of Persistent Pain
 - Holistic Practices for Holistic Problems
 - First Order Principles for Enhancing Wellness
 - Assessment and Management of Patients with Post Covid-19 Syndrome
 - Headache Pain
 - Pain and Frailty
 - Wellbeing at work
- The Philosophy & Ethics SIG will commence planning for their annual meeting due to take place in June 2022.
- The Society has commenced work on developing an education platform, for all healthcare professionals with an interest in pain to access.
- The Society began work at the end of 2020 on a large 2-year Osteoarthritis MDT pilot project.

6. STATEMENT OF DIRECTORS' RESPONSIBILITIES

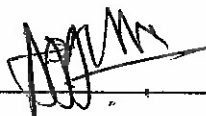
Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company during that period. In preparing those financial statements the directors are required to:

- (i) Select suitable accounting policies and then apply them consistently.
- (ii) Observe the methods and principles in the Charities SORP.
- (iii) Make judgements and estimates that are reasonable and prudent.
- (iv) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- (v) Prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

Signed: _____



Dated: 16 MAY 2022

Dr Ashish Gulve (Honorary Treasurer)
The British Pain Society

THE BRITISH PAIN SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the company for the year ended 31st December 2021, which are set out on pages 10 to 23.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accrual's basis, whether they fail to comply with relevant accounting requirements under section 396
- of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



M J Cridland BA (Hons) FCA
Scott Vevers Ltd
Chartered Accountants & Registered Auditors
65 East Street
Bridport
Dorset
DT6 3LB

Date: 08/06/22

THE BRITISH PAIN SOCIETY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including consolidated income and expenditure account)
For The Year Ended 31st December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
Income from:					
Donations and legacies	4	166,125	15,488	181,613	144,837
Income from charitable activities	5	104,909	-	104,909	247,497
<i>Income from other trading activities</i>					
Commercial trading operations	6	22,000	-	22,000	250
Investment income-interest received		2,736		2,736	3,890
Total income		<u>295,770</u>	<u>15,488</u>	<u>311,258</u>	<u>396,474</u>
Expenditure on:					
<i>Raising Funds</i>					
Commercial trading operations		35,661		35,661	1,406
Charitable activities	7	222,802	39,448	262,250	279,356
Other- tax paid by BPS Pain Business Ltd		-		-	4
Total Expenditure		<u>258,463</u>	<u>39,448</u>	<u>297,911</u>	<u>280,766</u>
Net income/(expenditure) for the year		37,307	(23,960)	13,347	115,708
Gross transfers between funds		-	-	-	-
Net movement in funds		<u>37,307</u>	<u>(23,960)</u>	<u>13,347</u>	<u>115,708</u>
Reconciliation of funds:					
Total Funds at 1 st January 2021		518,747	398,756	917,503	801,795
Total Funds at 31st December 2021		<u>556,054</u>	<u>374,796</u>	<u>930,850</u>	<u>917,503</u>

All amounts derive from continuing activities.

All gains and losses recognised in the period are included in the statement of financial activities.

The notes on pages 13 to 23 form part of these financial statements

THE BRITISH PAIN SOCIETY

BALANCE SHEETS

As at 31 December 2021

	Note	Consolidated		Charity	
		2021	2020	2021	2020
		£	£	£	£
Fixed assets					
Tangible assets	12	4,635	4,564	4,635	4,564
Investments	13	-	-	1	1
		<u>4,635</u>	<u>4,564</u>	<u>4,636</u>	<u>4,565</u>
Current assets					
Debtors	14	52,099	137,627	24,784	99,300
Cash at bank and in hand		1,020,217	982,837	1,038,082	1,011,465
Total current assets		<u>1,072,316</u>	<u>1,120,464</u>	<u>1,062,866</u>	<u>1,110,765</u>
Creditors: amounts falling due within one year	15	146,101	207,525	138,677	198,870
Net Current assets		<u>926,215</u>	<u>912,939</u>	<u>924,189</u>	<u>911,895</u>
Net assets		<u>930,850</u>	<u>917,503</u>	<u>928,825</u>	<u>916,460</u>
Funds of the charity	16				
Restricted income funds		374,796	398,756	374,796	398,756
<i>Unrestricted income funds:</i>					
Designated funds		243,118	234,934	243,118	234,934
General funds		312,936	283,813	310,911	282,770
		<u>556,054</u>	<u>518,747</u>	<u>554,029</u>	<u>517,704</u>
Total charity funds		<u>930,850</u>	<u>917,503</u>	<u>928,825</u>	<u>916,460</u>

The directors have prepared group accounts in accordance with section 398 of the Companies Act 2006, the Charities Act 2011 and section 44 of the Charities and Trustee Investment (Scotland) Act 2005. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

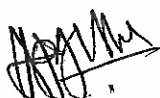
For the financial year in question, the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Directors on 04/05/22

Signed on their behalf by


Dr A Gulve - Director

The notes on pages 13 to 23 form part of these financial statements

THE BRITISH PAIN SOCIETY

**STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS
For The Year Ended 31st December 2021**

	Note	Consolidated		Charity	
		2021	2020	2021	2020
		£	£	£	£
Net cash flow from operating activities		<u>34,644</u>	<u>67,736</u>	<u>29,353</u>	<u>150,031</u>
Cash flow from investing activities					
Purchase of office equipment		-	(2,032)	-	(2,032)
Interest received		2,736	3,890	(2,736)	3,886
Net cash flow from investing activities		<u>2,736</u>	<u>1,858</u>	<u>(2,736)</u>	<u>1,854</u>
Cash flows from financing activities		-	-	-	-
Net increase/(decrease) in cash and cash equivalents		<u>37,380</u>	<u>69,594</u>	<u>26,617</u>	<u>151,885</u>
Cash and cash equivalents at 1st January 2021		982,837	913,243	1,011,465	859,580
Cash and cash equivalents at 31st December 2021		<u>1,020,217</u>	<u>982,837</u>	<u>1,038,082</u>	<u>1,011,465</u>
Analysis of cash and cash equivalents					
Cash at bank and in hand		1,020,217	982,837	1,038,082	1,011,465
Fixed Term Bond		-	-	-	-
Total cash and cash equivalents		<u>1,020,217</u>	<u>982,837</u>	<u>1,038,082</u>	<u>1,011,465</u>

The notes on pages 13 to 23 form part of these financial statements

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

1 General information

The charity is a company limited by guarantee incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. The address of the registered office is provided in legal and administrative details. Details of the charity's operations are provided in the Report of the directors. The liability in respect of the guarantee is limited to £1 per member of the charity.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP (FRS 102)), the Charities Act 2011, section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.

The British Pain Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note.

b) Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

c) Basis of consolidation

The financial statements consolidate the results of the charity and its wholly owned subsidiary BPS Pain Business Ltd on a line by line basis. The accounting year ends are coterminous. The parent charity has taken advantage of section 408 of the Companies Act 2006 not to include an individual income and expenditure of its results.

d) Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Membership subscription periods commence on 1st November each year and therefore the recognition of subscription income received in advance is deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Information on the contribution of directors is given in the annual report. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

2 Accounting policies (continued)

f) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

g) Allocation of support costs

Support costs include central functions and have been allocated to the activity cost category of the annual scientific meeting on a basis consistent with the use of resources as detailed in the notes to the financial statements.

h) Fund accounting

Unrestricted funds are available to spend on activities that further any purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Society's work or for specific projects being undertaken by the Society. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

i) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £500 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Office Equipment - 20% on a reducing balance basis.

j) Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. The charity is under no further obligation to make any extra payments irrespective of how that pension fund performs.

k) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

3 Financial performance of the charity

A summary performance of the charity excluding the results of its wholly owned subsidiary is:

	2021	2020
	£	£
Incoming resources	291,883	396,220
Income from subsidiary company paid under licence	-	-
Donation of profits under gift aid	-	-
	<u>291,883</u>	<u>396,220</u>
Expenditure on charitable activities	279,518	279,356
Net expenditure	<u>12,365</u>	<u>116,864</u>

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

4 Income from donations and legacies

	2021	2020
	£	£
Donations	15,759	2,820
Gift aid received	295	-
Grants	15,488	-
Subscriptions	150,071	142,017
	<u>181,613</u>	<u>144,837</u>

5 Income from charitable activities

	2021	2020
	£	£
Meeting income	88,863	-
Research awards and grants	-	240,997
SIGS	10,203	2,700
Focus on Pain Research Meeting	-	2,321
Other income including royalties	5,843	1,460
Pain Awareness Campaign	-	19
	<u>104,909</u>	<u>247,497</u>

6 Other trading activities - BPS Pain Business Ltd

	2021	2020
	£	£
Income generated by BPS Pain Business Ltd	<u>22,000</u>	<u>250</u>

BPS Pain Business Ltd (registered in England and Wales, company no. 9220078) is the charity's wholly owned subsidiary. It operates the trade exhibition at the annual scientific meeting, and other trading activities, under licence from the charity. The results of the company for the year were as follows:-

	2021	2020
	£	£
Turnover	39,268	250
Bank interest	-	4
Cost of sales and administration costs	(38,286)	(1,406)
Costs recharged by the charity under licence	-	-
Operating (loss) / profit	<u>982</u>	<u>(1,152)</u>
Corporation tax	-	(4)
Profit	<u>982</u>	<u>(1,156)</u>
Donation under gift aid to The British Pain Society	-	-
Retained in subsidiary	<u>982</u>	<u>(1,156)</u>
Aggregate assets	<u>2,025</u>	<u>1,044</u>

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

7 Expenditure on charitable activities

	2021	2020
	£	£
Research grants	19,971	15,000
ASM costs	25,247	-
Other meeting costs	799	10,919
Newsletter & Journal	45,749	38,395
Secretariat & other staff costs	86,803	109,230
Property costs	26,619	41,986
Office costs	13,320	8,588
Computer system & software	11,653	14,395
Insurance	3,379	6,781
Doubtful debts	(746)	1,121
Accountancy	14,250	16,299
Depreciation	1,159	1,141
Loss on disposal	-	205
Legal and professional fees	3,216	6,498
<i>Governance costs</i>		
Council expenses	8,364	2,786
Induction of trustees & trustee training	72	-
Independent examination	2,382	2,880
Annual report	13	3,132
	262,250	279,356

The following tables show the cost of the main charitable activities including support costs and grant funding to third parties split between activities.

Activity or programme	Activities undertaken directly	Grant funding of activities	Support costs	Total
	£	£	£	£
2021				
ASM	25,247	-	39,372	64,619
Charitable grants (note 8)	-	19,971	-	19,971
Newsletter & publications	45,749	-	-	45,749
Secretariat costs	121,080	-	-	121,080
Governance costs	-	-	10,831	10,831
	192,076	19,971	50,203	262,250
2020				
ASM	-	-	107,963	107,963
Charitable grants	-	15,000	-	15,000
Newsletter & publications	38,365	-	-	38,365
Secretariat costs	109,230	-	-	109,230
Governance costs	-	-	8,798	8,798
	147,595	15,000	116,761	279,356

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

8 Grants

The attached annual report details the grants offered by the charity.

The Clulow Award:

The award is awarded bi-annually (up to a maximum of £50,000), and is paid in four instalments at agreed milestones. The first three instalments will be paid at 30% of the total invoice from the receiving institution. The first instalment will be transferred following receipt of the signed grant value and the fourth at 10%, each against an award letter. The second and third instalments will be paid on receipt and approval by The British Pain Society of two progress reports to be submitted at 12 and 18 months from the date of receipt of grant award letter. A final instalment of 10% will be paid upon receipt of the study final report.

Patrick Wall International Meetings Bursary:

The Society has made funds available to assist scientists, clinical or allied health practitioners at the early stages of their career in pain research who require financial assistance to present their work at overseas scientific meetings, other than the British Pain Society's Annual Scientific Meeting and the IASP World Congress (separate bursaries are available for these two meetings).

British Pain Society Annual Scientific Meeting Bursary:

Most years, the Society offers bursaries to members of the Society to attend its Annual Scientific Meeting (ASM).

	2021	2020
	£	£
Clulow award costs	19,971	15,000
Total grants and bursaries awarded:	<u>19,971</u>	<u>15,000</u>

9 Net income/(expenditure) for the year

This is stated after charging:

	2021	2020
	£	£
Depreciation	1,159	1,141
Operating lease payments	20,658	40,751
Independent Examiner's remuneration:		
Accountancy services	1,400	1,200
Independent Examination Fees	982	1,680
	<u>22,199</u>	<u>43,672</u>

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

10 Analysis of staff costs and council expenses

No charity trustee received a salary, benefits or any other payment for services supplied to the charity (2020 : nil). The costs of staff which all relate to key management personnel were:

	2021	2020
	£	£
Salaries and wages	72,174	93,280
Social security costs	3,025	5,048
Pension costs	7,715	8,858
Temporary and agency staff costs	6,254	2,044
	89,168	109,230

No employee earned more than £60,000 during the period. The average monthly head count of full-time equivalent employees (including casual and part-time staff) during the year was as follows:

	2021	2020
	No	No
Engaged in charitable activities	1.8	2.75

4 trustees were reimbursed expenses, including those of attending the ASM during the year of £1,398 (2020 6 trustees £1,324).

The total cost of running the council excluding ASM costs was as follows:

	2021	2020
	£	£
Meeting - Catering	471	1,755
Meeting - Room Hire / Telecoms	-	-
Meeting - Travelling	861	1,031
Meeting - Hotels	-	-
	1,332	2,786

11 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

12 Tangible fixed assets (Group and charity)

	Office Equipment £	Fixtures & Fittings £	Total £
Cost:			
Adjusted at 1st January 2021	10,081	10,063	20,144
Additions	1,256	-	1,256
Disposals	(940)	-	(940)
As at 31 December 2021	<u>10,397</u>	<u>10,063</u>	<u>20,460</u>
Depreciation:			
As at 1 January 2021	7,095	8,485	15,580
Charge for the year	843	316	1,159
Disposals	(914)	-	(914)
As at December 2021	<u>7,024</u>	<u>8,801</u>	<u>15,825</u>
Net book value:			
As at 1 January 2021	<u>2,986</u>	<u>1,578</u>	<u>4,564</u>
As at 31 December 2021	<u>3,373</u>	<u>1,262</u>	<u>4,635</u>

13 Fixed asset investment

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Wholly owned subsidiary BPS Pain Business Ltd: 1 ordinary share of £1	-	-	1	1

14 Debtors & prepayments

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Operational invoices	47,710	38,975	24,489	36,477
Amounts owed by group undertakings	-	-	-	-
Other debtors	-	58,094	-	58,094
Meeting prepayments	4,094	39,107	-	4,729
Gift Aid Tax recoverable	295	-	-	-
Taxation and VAT	-	1,451	295	-
	<u>52,099</u>	<u>137,627</u>	<u>24,784</u>	<u>99,300</u>

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

15 Creditors: amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	29,593	51,958	26,968	44,053
Subscriptions Advanced Payments	58,979	63,117	58,979	63,117
Other creditors	12,041	973	12,041	973
Accruals for grants payable	35,000	30,000	35,000	30,000
Accruals	7,034	4,872	5,689	4,122
ASM Advanced Payments	-	56,605	-	56,605
Taxation and VAT	3,454	-	-	-
	<u>146,101</u>	<u>207,525</u>	<u>138,677</u>	<u>198,870</u>

16 Analysis of charitable funds

	Income	Expenditure	Net income	Transfers	Balance	
	£	£	£	£	01.01.21	31.12.21
					£	£
2021						
Restricted funds						
Clulow legacy	-	(19,971)	(19,971)	-	136,705	116,734
Grants	15,488	(19,477)	(3,989)	-	261,217	257,228
PLC Seminar	-	-	-	-	834	834
	<u>15,488</u>	<u>(39,448)</u>	<u>(23,960)</u>	<u>-</u>	<u>398,756</u>	<u>374,796</u>
Designated funds						
SIGS	10,203	(5,775)	4,428	-	79,054	83,482
Map of Medicine Pathways	-	-	-	-	7,774	7,774
ASM	85,643	(81,887)	3,756	-	148,106	151,862
	<u>95,846</u>	<u>(87,662)</u>	<u>8,184</u>	<u>-</u>	<u>234,934</u>	<u>243,118</u>
General fund	160,656	(132,515)	28,141	-	282,770	310,911
Total funds of the charity	<u>271,990</u>	<u>(259,625)</u>	<u>12,365</u>	<u>-</u>	<u>916,460</u>	<u>928,825</u>
BPS Pain Business Ltd	39,268	(38,286)	982	-	1,043	2,025
Total funds	<u>311,258</u>	<u>(297,911)</u>	<u>13,347</u>	<u>-</u>	<u>917,503</u>	<u>930,850</u>

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

16 Analysis of charitable funds (continued)

	Income	Expenditure	Net		Balance	
	£	£	income	Transfers	01.01.20	31.12.20
			£	£	£	£
2020						
Restricted funds						
Clulow legacy	-	(15,000)	(15,000)	-	151,705	136,705
Grants	240,997	-	240,997	-	20,220	261,217
PLC Seminar	-	-	-	-	834	834
	<u>240,997</u>	<u>(15,000)</u>	<u>225,997</u>	<u>-</u>	<u>172,759</u>	<u>398,756</u>
Designated funds						
SIGS	2,700	(1,243)	1,457	-	77,597	79,054
Map of Medicine Pathways	-	-	-	-	7,774	7,774
ASM	-	-	-	-	148,106	148,106
	<u>2,700</u>	<u>(1,243)</u>	<u>1,457</u>	<u>-</u>	<u>233,477</u>	<u>234,934</u>
General fund	152,523	(263,113)	(110,590)	-	393,360	282,770
Total funds of the charity	<u>396,220</u>	<u>(279,356)</u>	<u>116,864</u>	<u>-</u>	<u>799,596</u>	<u>916,460</u>
BPS Pain Business Ltd	254	(1,410)	(1,156)	-	2,199	1,043
Total funds	<u>396,474</u>	<u>(280,766)</u>	<u>115,708</u>	<u>-</u>	<u>801,795</u>	<u>917,503</u>

Details of restricted funds

Clulow Legacy

A legacy was received from Mildred B and Elaine Clulow for "Basic research into the causes and cures for pain".

Grants

In 2008/2009 grants were received from industry to support the development of a Primary Care initiative to produce a range of GP/primary care resources.

PLC Seminar

In 2016 a restricted grant for the work of the Patient Liaison Committee was received. In agreement with the funder, the grant was agreed to be used to support the provision of an annual 'Professor Sir Michael Bond Lecture' aimed at topics relevant to people living with pain.

Details of designated funds

SIGS

The directors have set aside the accumulation of surpluses from meetings over several years to be spent on the work of individual special interest groups as detailed in the annual report. In 2020 the Society introduced a nominal membership fee for its SIGs. The membership fees are designated for the individual special interest groups.

Map of Medicine Pathways

In 2011 educational grants were received from industry which were agreed to be used to support the production of a series of pain pathways with the Map of Medicine.

ASM

The Designated ASM Funds are accumulation of surpluses from meetings over several years and are to be spent on education and research.

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

17 Analysis of net assets between funds

Consolidated

	General	Designated	Unrestricted	Restricted	Total
	£	£	Total £	£	£
2021					
Fixed assets	4,635	-	4,635	-	4,635
Current assets	454,402	243,118	697,520	374,796	1,072,316
Creditors: amounts falling due within one year	(146,101)	-	(146,101)	-	(146,101)
Net assets	312,936	243,118	556,054	374,796	930,850
2020					
<i>Fixed assets</i>	<i>4,564</i>	<i>-</i>	<i>4,564</i>	<i>-</i>	<i>4,564</i>
<i>Current assets</i>	<i>486,774</i>	<i>234,934</i>	<i>721,708</i>	<i>398,756</i>	<i>1,120,464</i>
<i>Creditors: amounts falling due within one year</i>	<i>(207,525)</i>	<i>-</i>	<i>(207,525)</i>	<i>-</i>	<i>(207,525)</i>
Net assets	283,813	234,934	518,747	398,756	917,503
Charity					
2021					
Fixed assets	4,636	-	4,636	-	4,636
Current assets	444,952	243,118	688,070	374,796	1,062,866
Creditors: amounts falling due within one year	(138,677)	-	(138,677)	-	(138,677)
Net assets	310,911	243,118	554,029	374,796	928,825
2020					
<i>Fixed assets</i>	<i>4,565</i>	<i>-</i>	<i>4,565</i>	<i>-</i>	<i>4,565</i>
<i>Current assets</i>	<i>477,075</i>	<i>234,934</i>	<i>712,009</i>	<i>398,756</i>	<i>1,110,765</i>
<i>Creditors: amounts falling due within one year</i>	<i>(198,870)</i>	<i>-</i>	<i>(198,870)</i>	<i>-</i>	<i>(198,870)</i>
Net assets	282,770	234,934	517,704	398,756	916,460

18 Gross obligations under operating leasing agreements

As at 31 December 2021 the group had future minimum lease commitments as follows:

	2021	2020
	£	£
	Total	Total
Not later than 1 year	16,837	78,372
Later than 1 year and not later than 5 years	67,348	-
	84,185	78,372

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

19 Reconciliation of net movement in funds to net cash flow from operating activities

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Net movement in funds	13,347	115,708	12,365	116,864
Less Fixed Asset Additions	(1,256)	-	(1,256)	-
Add back depreciation charge	1,159	1,141	1,159	1,141
Add back loss on disposal	26	205	26	205
Interest received	(2,736)	(3,890)	2,736	(3,886)
Decrease/(increase) in debtors	85,528	(1,261)	74,516	79,971
Increase/(decrease) in creditors	(61,424)	(44,167)	(60,193)	(44,264)
Net cash used in operating activities	<u>34,644</u>	<u>67,736</u>	<u>29,353</u>	<u>150,031</u>