THE BRITISH PAIN SOCIETY

England & Wales · Charity number 1103260

Details

Status	Registered
Legal form	Charitable company
Company number	05021381
Registered	2004-04-19
Register	View on the Charity Commission register

Contact

Address	British Pain Society 124 City Road London EC1V 2NX
Phone	02072697840
Email	info@britishpainsociety.org
Website	www.britishpainsociety.org

Activities

Objects: THE ADVANCEMENT OF HEALTH BY RAISING THE STANDARD OF THE MANAGEMENT OF PAIN BY PROMOTION OF EDUCATION, RESEARCH AND TRAINING.

Activities: The British Pain Society aims to promote education, training, research and development in all fields of pain. It endeavours to increase both professional and public awareness of the prevalence of pain and the facilities that are available for its management.

Classification

- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WORLDWIDE
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£193,697	£261,363	-	-
2023-12-31	£235,194	£249,101	-	-
2022-12-31	£276,244	£274,711	-	-
2021-12-31	£311,258	£297,911	-	-
2020-12-31	£396,474	£280,766	-	-

Trustees

Name	Role	Appointed
Dr Roger David Knaggs	Chair	2015-04-22
Dr Alan Fayaz		2026-05-20
Dr Deepak Ravindran		2025-05-15
Dr Iain Stuart Richardson Jones		2024-06-05
Dr Mahindra Chincholkar		2023-05-10
Dr Manojit Sinha		2023-05-10
Dr Neil Talbert Collighan		2018-05-01
Dr Sarah Harrisson		2024-06-05
Dr Suneet Pravinkumar Nayee		2026-05-20
Martin Stephen Hey		2019-05-02
Professor Shafaq Sikander		2025-05-15

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THE BRITISH PAIN SOCIETY

England & Wales - Charity number 1103260

Accounts



THE BRITISH PAIN SOCIETY

EXPERTISE WHERE IT MATTERS

The British Pain Society
(A company limited by guarantee)

Consolidated Financial Statements
Year ended December 2024

3rd Floor Churchill House
35 Red Lion Square
London
WC1R 4SG

Charity Number: 1103260
Registered Charity in Scotland Number: SC039583
Company Number: 5021381

THE BRITISH PAIN SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2024

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THE BRITISH PAIN SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

Directors

1st January – 5th June 2024		**5th June 2024 – 31st December 2024**	
Prof R Knaggs	President	Prof. R. Knaggs	President
Dr N Collighan	Interim Honorary Treasurer	Dr N. Collighan	Honorary Treasurer
Mr M Hey	Interim Honorary Secretary	Mr M. Hey	Honorary Secretary
Dr C Price	Vice President	Dr C. Price	Vice President
Dr R Munglani	Vice President	Dr. R Munglani	Vice President
Dr S Gulati	Council Member	Dr. S. Gulati	Council Member
Dr R Krishnamoorthy	Council Member	Dr R. Krishnamoorthy	Council Member
Ms C Manson*	Council Member	Dr D. Pang	Council Member
Dr D Pang	Council Member	Dr M. Chincholkar	Council Member
Dr M Chincholkar	Council Member	Dr M. Sinha	Council Member
Dr M Sinha	Council Member	Dr I Jones**	Council Member
		Dr S Harrisson**	Council Member

**Note that Ms C Manson ended her term as Council Member on 5 June 2024*
*** Note that Dr I Jones and Dr S Harrisson began their term on 5 June 2024*

Registered Office:	Third Floor Churchill House 35 Red Lion Square London WC1R 4SG
Bankers:	Barclays Bank Leicester LE87 2BB
Solicitor:	Hempsons Solicitors Hempsons House 40 Villiers Street London WC2N 6NJ
Registered Accountant:	Marcus Cridland B.A.(Hons) F.C.A. Scott Vevers Ltd Chartered Accountants and Registered Auditors 65 East Street Bridport DT6 3LB

THE BRITISH PAIN SOCIETY

REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The British Pain Society (the Society) is the largest multidisciplinary professional organisation in the field of pain in the UK. It comprises doctors, nurses, physiotherapists, scientists, psychologists, occupational therapists, and other healthcare professionals and researchers actively engaged in the diagnosis and management of pain and in pain research. As of 31st December 2024, there were 662 members. The Society is the British Chapter of the International Association for the Study of Pain (IASP) and is part of the European Federation of IASP Chapters (EFIC).

The wholly owned trading subsidiary 'BPS Pain Business Ltd' was established In September 2014 to run trading operations on behalf of the Society.

The Directors present their Annual Report and Financial Statements for year ended 31st December 2024. These financial statements comply with the charitable company's Memorandum and Articles of Association and applicable laws and regulations [the Charities Act 2011, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 and the Charities SORP (FRS 102) published in October 2019.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

The British Pain Society is a company limited by guarantee incorporated on 21st January 2004 and is governed by its Memorandum and Articles of Association, along with the Regulations last updated on 7th October 2022.

The Directors are appointed by ballot of the members, except for the Vice President, Honorary Secretary and Honorary Treasurer who are appointed by the Directors. Any Ordinary or Honorary Member of the Society is entitled to stand for election to the post of Director/Trustee. Only Members who have previously served as Trustees of the Pain Society, the British Pain Society, or as Board members of either the International Association for the Study of Pain (IASP) or the European Federation of IASP Chapters (EFIC) are eligible to stand for the post of President, Vice President, Honorary Secretary or Honorary Treasurer, however, if no person who falls within the eligibility categories is willing to be considered for election, Council may consider a candidate or candidates from the Ordinary and Honorary Members. All new Directors/Trustees are required to undertake formal induction training. This is scheduled to take place just before or after their first Council Meeting following their appointment.

The Council of the Society meets at least four times a year. All the decisions related to the management of the Society are made by the Council at these meetings. The President sets the Agenda for the Council meeting and takes overall responsibility for the day-to-day running of the Society along with the Executive Officers. There is support for the Council from the following Committees and subcommittees: Scientific Programme Committee, Communications Committee, Expert Patient and Carer Committee (previously named the Patient Voice Committee), Science and Research Committee, Education Committee, and Finance Committee.

Until the end of October 2022 the Council has been supported by a Secretariat, including a CEO who led the Secretariat team in the delivery of the Society's objectives and projects and contributed to the strategic planning processes of the Society. From November 2022 onwards the society has enlisted the services of an Association Management Company to provide Secretariat services to the organisation. The Secretariat deals with the day to day running of the Society, the organisation of the various meetings promoted by the Society and managing the membership of the Society. From April 2024, the society employed an Executive Director to lead the Secretariat in the co-creation and delivery of the BPS strategy, and to deliver on the Society's objectives and projects. All executive decisions are made by the Council or the Officers, who are the President, the President-elect (if applicable), the Vice President(s) (if applicable) the Honorary Treasurer, the Honorary Treasurer-elect (if applicable), the Honorary Secretary and the Honorary Secretary-elect (if applicable) and the Immediate Past President (if applicable), with input from the Secretariat.

An Annual General Meeting of the members is held at the time of the Annual Scientific Meeting and was held in 2024 at the Annual Scientific Meeting on 5th June 2024.

At the start of 2024 there were twelve Society Special Interest Groups (SIGs); Acute Pain, Headache, Interventional Pain Medicine, Medicolegal, Neuropathic Pain, Pain in Children, Pain Management Programmes, Pain Education, Pain in Older People, Philosophy & Ethics, Pain in Developing Countries and Primary and Community Care. The governance of these groups is established within the Articles and Regulations of the Society.

Risk Management

The Council has identified areas of risk within the Society and actions that have been taken by Council to minimise or eliminate these. A business continuity plan was underway in 2024 and work to implement the identified activities is underway. The specific areas of risk identified are as follows:

- *Financial probity:* The Directors have established systems of internal control, comprising financial estimates and annual budgets, delegated authorities for operational management and segregation of duties, reviews of financial and investment performance and the identification and management of risks, in accordance with the publication CC8 "Internal Financial Controls for Charities". The internal controls have been formalised and are set out as Finance Procedures for the Society.

  The internal controls are subject to ongoing assessment and evaluation by the Directors. At least two meetings a year are held to consider financial management and performance in detail. The Honorary Treasurer reports on financial matters to each Council meeting of the Society, comprising Directors and co-opted members. These meetings record the formal review and approval of all aspects of finance, internal controls, and accounts.

  In 2024 work continued on improving and simplifying financial processes and procedures, with an effort to reduce the complexity of the banking set up. A review of wholly owned trading subsidiary 'BPS Pain Business Ltd' was undertaken to understand the purpose and value of this entity. It was decided to begin closing this entity and manage all trading through the Society. VAT management has been transferred from 'BPS Pain Business Ltd' to 'The British Pain Society' and steps are in progress to close 'BPS Pain Business Ltd' and related accounts. The Society will continue looking towards further prudent investment by spreading risk of funds across additional institutions alongside streamlining financial operations.

- *Membership Retention:* Further work continues in this area as it reflects wider challenges faced by professional organisations. Declining membership numbers has stabilised due to the efforts in 2023 and 2024. We have also taken proactive steps to enhance member engagement, introduce new membership categories—including the Early Career and Student membership—and improve the Society's value proposition. These efforts have helped to stabilise membership numbers and retention, and further work continues in this area to ensure sustained growth and engagement and future planning to ensure a younger members are involved in the Society.

- *Secretariat and Operational Support:* Continuity in the provision of Secretariat support is essential to allow the Society to deliver planned activities and meet the obligations to its members. 2024 has provided stability and continuity in secretariat staff, meaning that all ongoing activities and operations have progressed.

- *Strategy:* In 2024, the Society undertook significant strategic work to refine its strategic priorities, activities, and future direction. Through a collaborative process involving Trustees, member data, and key stakeholders, we developed a strategic framework that aligns with our commitment to improving pain care and advocacy. A key focus has been on strengthening multidisciplinary collaboration,

integrating person-centred care, and enhancing long-term growth. This work has informed our ongoing initiatives and will guide the Society's activities in the years ahead, ensuring we continue to deliver meaningful impact for people living with pain.

- *Information Technology and Data Protection:* The Society has a website with a built-in database in operation. Data protection and antiviral systems are in place; the data is backed up daily. Compliance with GDPR is assessed regularly and procedures are in place to ensure that this compliance is maintained.
- *Health and Safety*
  - The board accepts formally and publicly its collective role in providing health and safety leadership in its organisation.
  - Each member of the board accepts their individual role in providing health and safety leadership for their organisation.
  - The board will ensure that all board decisions reflect its health and safety intentions, as articulated in the health and safety policy statement.
  - The board recognises its role in engaging the active participation of workers in improving health and safety.
  - The board will ensure that it is kept informed of and alert to, relevant health and safety risk management issues. In view of the Health and Safety Commission recommendations, the board will appoint one of its number to be the "Health and Safety Director", usually the President.

In line with statutory requirements, the Society has Public Liability Insurance, the levels of which are reassessed on a regular basis.

Involvement with other bodies

- The Society is a generic stakeholder for NICE (National Institute for Health and Care Excellence) guidelines.
- The Society is a generic stakeholder for Interventional Procedures and Health Technology Assessments for NICE.
- The Society is a member of the Association of Medical Research Charities (AMRC).
- The Society is a generic stakeholder with NHS England Clinical Reference Groups (CRGs).
- The Society has representation on the NHS England Clinical Reference Group for Specialised Pain Services.
- A Society member chairs the Healthcare Resource Group working party, with links to the Royal College of Physicians 'Payment by Results' initiative.
- The Society has reciprocal representation on the Board of the Faculty of Pain Medicine (FPM).
- The Faculty of Pain Medicine of the Royal College of Anaesthetists, the Chronic Pain Policy Coalition, the Royal College of Nursing and the International Association for the Study of Pain (IASP) each have one representative who sits on the British Pain Society Council as a co-opted member.
- The following organisations are also represented at the British Pain Society Council via elected Council members who are elected as individuals, but who have links with the relevant organisations, The Royal Pharmaceutical Society, and the Physiotherapy Pain Association, the Royal College of Nursing, the Faculty of Pain Medicine, and the Royal College of GPs.
- The Society has established a positive relationship with the Department of Health.
- The Society is a member of the Specialised Healthcare Alliance (SHCA), via its Council CRG liaison officer.
- The Society is a member of the Health Conditions in Schools Alliance, via a representative of the Pain in Children Special Interest Group.
- Pain Concern attended the BPS ASM and released a BPS ASM special of their podcast "Airing Pain" with interviews from key speakers at the ASM.

- The Society has signed a Memorandum of Understanding with both the American Academy of Pain Medicine and the Canadian Pain Society to ensure communication of each parties' events and collaboration on projects of mutual benefit.
- The Society continues to endorse the Flippin Pain and EFIC public health campaigns.

2. OBJECTIVES AND ACTIVITIES

The objects as set out in the Memorandum and Articles for which the Society is established ("the Objects") are the advancement of health by raising the standard of the management of pain by promotion of education, research, and training.

The Directors confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities. All the activities below are for the public benefit.

The main activities undertaken in relation to the objects are to:

- Provide facilities for the exchange of information, opinions, and experience about pain between active workers in the field.
- Increase awareness of pain prevalence, disability and pain management among healthcare and other professionals and the public.
- Promote education and training in pain management and research into the understanding and relief of pain.
- Institute or assist in instituting and provide continuing support for pain research.
- Cause to be written, published, produced, and circulated, and to encourage contributions to and publication and production of, periodicals, journals, books, papers, abstracts, pamphlets, posters and other documents and films, videos, recorded tapes, and communications including learned journals, mainstream print, broadcast and online media and social media platforms.
- Endow Chairs, Readerships, Scholarships, Fellowships and Lectureships at, and provide other support to, appropriate institutions to facilitate the conduct of study and research in furtherance of the Objects.
- Disseminate the useful results of research.
- Sponsor and hold meetings, symposia, conferences, lectures, classes, seminars, courses, and exhibitions either alone or with others.
- Encourage and promote the study and research into aspects of pain. The Society offers four bursaries/grants that are available to its members: the" Clulow Research Award", the "Patrick Wall International Meetings Bursary", "The British Pain Society Study Day Bursary" and the "International Association for the Study of Pain World Congress Bursary". Full details of the awards, including eligibility and application forms, are available on the Society website.

3. ACHIEVEMENTS AND PERFORMANCE

The Society continued to provide an educational programme to increase the knowledge of pain management to professionals and lay people within the remit of the Memoranda and Articles of Association. The Society delivered the following series of meetings and publications:

Society Meetings/Events

- The Annual Scientific Meeting 2024 was held between the 3 - 6 June 2024, Nottingham. A Public Outreach activity was incorporated into the event and held at Nottingham Central library, providing information to over 70 members of the public.
- A webinar on "Placebo Controlled Trials in Surgery and Physical or Psychological Pain Management" was held on 10 January 2024.

- A webinar on "Chronic pain and the menopause/perimenopause" was held on 24 April 2024.
- A webinar on "Improving the Management of Children's Pain in Hospital" was held on 11 July 2024.
- A webinar on "Towards more trustworthy pain research. The ENTRUST-PE framework" was held on 26 September 2024.
- A webinar on "Music therapy for people with chronic pain" was held on 14 November 2024.

SIG Meetings/Events

The society held regular webinars covering a wide variety of educational topics:

- In January 2024 the Philosophy and Ethics SIG held a webinar "The Global Opioid Crises and Why They Matter to UK Clinicians".
- In February 2024 the Philosophy and Ethics SIG held a webinar "Can creative activities together with social connection be a legitimate part of a self-management plan?".
- In March 2024 the Philosophy and Ethics SIG held a webinar "Social prescribing and/or participation in community assets for people living with chronic pain".
- In April 2024 the Philosophy and Ethics SIG held a webinar "Revisiting pain".
- In October 2024 the Philosophy and Ethics SIG held a webinar "Acupuncture for Chronic Pelvic Pain".
- In November 2024 the Philosophy and Ethics SIG held a webinar "On a Scale of One to Ten... a personal examination of the language of pain".
- On 11 March 2024 the Older People SIG held a webinar "POPPY study & CARE75+ study".
- The Primary and Community Care SIG held a webinar "Prescribing Forum: Pharmacological Management of Neuropathic Pain" on 18 April 2024.
- The Pain Management Programme SIG held a webinar "Pain management in the community" on 16 May 2024.
- The Primary and Community Care SIG held a webinar "Mind your Flippin' Language" on 20 June 2024.
- The Headache SIG held a webinar "Diagnosis and treatment and facial pain" on 4 July 2024.
- The Primary and Community Care SIG held a webinar "Prescribing Forum: So, should we ever prescribe opioids?" on 18 July 2024.
- The Primary and Community Care SIG held a webinar "PROMPPT Study" on 24 October 2024.
- The Primary and Community Care SIG held a webinar "Integrating Supportive Self-Management within Services- Live Well with Pain" on 21 November 2024.

The society SIGs also held educational in-person events:

- The Primary and Community Care SIG jointly with the Pain management programmes SIG held an in-person study day on 3 June 2024 "Updates on Pain Rehabilitation Practice".
- The Philosophy & Ethics Society SIG held their Summer Retreat in person 23- 26 June 2024.

Society Publications/Resources

- The Society continues to provide its quarterly printed Newsletter 'Pain News' free of charge to its members.
- The Society continues to provide online access to its journal 'British Journal of Pain' free of charge to its members.
- The Patient Voice Committee (TPVC) renamed themselves to the Expert Patient and Carer Committee. They hosted a session at the ASM to provide an analysis of their Survey conducted in 2022, about pain patients' routes into the Pain Clinics, the impact of COVID-19 on their pain and accessing support through pain services, self-management and the use of community pain teams. They also presented the results of their 2023 survey on pain medicines. Their presentation highlighted the importance of lived experience in research.
- The BPS contributed to the development of the UK Pain Messages which will be launched in 2024.

- The BPS contributed to the development and updates of numerous Patient Information Leaflets prepared by the Faculty of Pain Medicine, including 'Information for adult patients prescribed Non-Steroidal Anti-Inflammatory Drugs (NSAIDs) for the Treatment of Pain'.
- The BPS actively supported the promotion of 'Pain Awareness' month in September 2024 on the website and all social media, plus weekly member emails with links to appropriate resources.
- In collaboration with the Faculty of Pain Medicine, the BPS is actively involved in the development of a credential for advanced practice through Health for England (HEE).
- The Communications Committee reviewed several publications, which were approved for endorsement by the BPS.
- The BPS contributes, supports and promotes "e-PAIN" from e-Learning for Healthcare, which is a multidisciplinary programme based on the International Association for the Study of Pain's recommended multidisciplinary curriculum for healthcare professionals learning about pain management. e-PAIN is a collaboration between The Faculty of Pain Medicine, the British Pain Society and e-Learning for Healthcare. It is provided by Health Education England.
- The Society continues to run surveys in areas of interest across its membership to gather evidence to support projects and activities.
- All the Society's publications and patient information leaflets are available to download free of charge from the website.
- The Society's social media presence on Twitter, Blue sky, Instagram, Facebook and LinkedIn continues to grow.
- In 2024, the Society continued to respond to requests from media for comment.

SIG Publications/Resources

- The Pain Management Programmes SIG completed a review and launched an update on Guidelines for Pain Management Programmes for adults.
- The Pain Management Programmes SIG continues to update the PMP directory.
- The Acute Pain SIG published a patient publication on Managing pain after surgery. Subsequently it has been translated into several languages (including German, Dutch, Portuguese, Australian English) and for use in Southern Africa.
- The Society approved the application for an Affiliate SIG for the Pain Nurse Network.
- The Acute Pain SIG started work on a Patient Information Leaflet on prescribing opioids in an acute setting.
- The BPS contributed to the update of the Opioids Aware Website led by the Faculty of Pain Medicine. The update will be released in 2025.
- The BPS contributed to the update of the Recommendations for Epidural Injections led by the Faculty of Pain Medicine.
- The BPS released Peri-operative pain management in adults: a multidisciplinary consensus statement from the Association of Anaesthetists and the British Pain Society.
- The BPS contributed to and released the UK Pain messages.
- We will continue to review and update current guidelines and patient information leaflets.

Bursaries & Grants

- The Clulow Award was last awarded in 2021; no award was granted in 2024 but will open in 2025.

Information for people affected by pain

- The Expert Patient and Carer committee formed the Lived Experience Collective, a diverse network of individuals with lived experience of pain. The LEC provides valuable insights to support the British Pain Society's work, helping to shape resources, inform advocacy efforts, and strengthen collaboration

between healthcare professionals and those directly affected by pain. This initiative reflects the Society's ongoing commitment to ensuring that the voices of people living with pain are heard and integrated into our activities.

- The Expert Patient and Carer committee continue to inform on PPIE work and research.
- The Society also continues to contribute and endorse patient information leaflets with other organisations.

4. FINANCIAL REVIEW

Net deficit for the year as shown in the consolidated statement of financial resources was £67,666 (2023: £13,907). The turnover of the trading subsidiary BPS Pain Business Ltd was £30,300 (2023: £57,842). After allowing for all related costs, a donation was made to the Society of £13,699 (2023: £43,724).

The following is a summary of reserves at 31st December 2024:

Restricted funds:	£
Clulow legacy (including interest)	116,744
Other grants etc	307,028
PLC Seminar	834
Designated funds:	£
ASM	100,334
SIGS	102,553
General funds:	£
invested in fixed assets	1,181
Free reserves	222,136
Total	**850,810**

The net SIG funds of £102,553 are designated within the Society accounts to further the activities of the specific SIGs.

The Society continues to support its educational activities, including Special Interest Group Conferences and a series of Study Days/Webinars. These meetings may be supported by unconditional educational grants or sponsorship from various companies, and for transparency the SIG activities are accounted for separately.

Reserves

The Directors have reviewed the Society's needs for reserves in line with the guidance issued by the Charity Commission and have made the following provision:

- to work towards £300,000 in general funds being kept in reserve to cover the ongoing costs of the Society should there be a failure of income.

Sustainable finances remain an ongoing priority for the Society, and further work is needed to maintain and strengthen this position. Cost management has been a significant focus and will be reflected in the 2025 budget. The principal source of funding continues to be membership subscriptions. However, the Directors have recognised the importance of diversifying income streams to ensure long-term financial resilience.

The new Society strategy will set out a framework to explore and develop additional sources of income, including grants, partnerships, educational initiatives, and fundraising activities, to support the Society's mission and reduce reliance on membership fees alone.

Going Concern

The Directors continue to discuss its finances in detail at Council meetings, with the Executive Officers meeting monthly frequently to discuss financial issues. In line with possible reduced income from the annual conference, and the move of educational events to online, we have also looked at reducing the corresponding expenditure. In 2025 the Society will:

- Review membership structures and benefits to retain current members and attract new ones, including early-career professionals, professionals who are retired from practice and research, and international affiliates.
- Launch a sponsorship and partnerships policy to ensure consistent, values-aligned engagement with external funders and collaborators.
- Review income-generating opportunities, including workshop fees, exhibitor income, and digital content offerings.
- Invest in operational efficiency, including financial management systems, to improve transparency, reduce waste, and support data-driven decision-making.

These actions reflect the Society's commitment to long-term sustainability and resilience, ensuring that resources are directed toward its core objectives while safeguarding its future.

The Directors have confidence that the Society and the trading subsidiary have adequate resources to remain in operation for 12 months after approval of these financial statements.

5. PLANS FOR FUTURE PERIODS

- The Society will carry out its strategic plan and priorities.
- The Society will continue the project to develop a consensus statement on interdisciplinary working in migraine with a grant from Pfizer.
- The British Pain Society's 2025 Annual Scientific Meeting will take place as an in-person event between 3-5 June 2025. There are 3 education workshops taking place pre-ASM covering various topics:
    - Opioids in Clinical Practice (Organised jointly with the Acute Pain SIG and the Pain Nurse Network)
    - Unlock the Future of Pain Management with Lifestyle Medicine: A Transformative Workshop for Clinicians
    - Ultrasound-guided Neck and Shoulder Intervention workshop
- The Society continues to expand its range of webinars, with several Special Interest Groups (SIGs) also running several webinars in 2025:
    - The role of Patient Education in Recovery from Persistent Pain: A Neuroscience Perspective
    - Post Surgical Pain - what you need to know in 2025 (Joint webinar with the Association of Anaesthetists)
    - Pain management essentials: What's 'out there' in terms of education, support, resources, and 'training' for people who are experiencing pain?
    - How can basic scientists, healthcare professionals and patients in the BPS work together for the advancement of pain care?
    - Integrating supportive self-management into services (jointly with Live Well with Pain)
    - Neurodiversity and persistent pain

- Clinical Hypnosis Within Integrative Oncology
- Is chronic pain telling us something important about society?

- The Philosophy & Ethics SIG will commence planning for their annual meeting due to take place in June 2025.
- The Headache SIG will begin planning a study day in October 2025.
- BPS will expand the current suite of educational webinars and podcasts using the BPS events calendar and regional champions to ensure health and social care professionals stay updated on the latest knowledge and best practices in pain management.
- BPS will open to receive applications for the Clulow Award in 2025
- BPS will develop research priorities in pain management and promote them.
- BPS is reviewing the introduction of initiatives such as small grants and student prizes to support research by early-career professionals.
- BPS is working towards how best to create a collaborative forum to share best practices, successful quality improvement initiatives, and lessons learned to drive continuous, equity-focused enhancements in pain management.
- BPS will stablish buddy systems, remote mentorship programs, and peer support networks to offer continuous professional support, guidance, and development for those working in pain care.

6. STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the Directors are aware, there is no relevant audit information of which the company's auditors are unaware, and each Director has taken all the steps that they ought to have taken as a Director to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

7. STATEMENT OF DIRECTORS' RESPONSIBILITIES

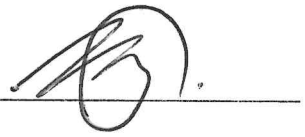
Company law requires the Directors (and also its Trustees for the purposes of Charity law) to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company during that period. In preparing those financial statements the Directors are required to:

(i) Select suitable accounting policies and then apply them consistently.
(ii) Observe the methods and principles in the Charities SORP.
(iii) Make judgements and estimates that are reasonable and prudent.
(iv) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
(v) Prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

In preparing this report the Directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

Signed:  Dated: 5 June 2025

Dr Neil Collighan (Honorary Treasurer)

THE BRITISH PAIN SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2024, which are set out on pages 13 to 26.

Responsibilities and basis of report

As the charity Trustees of the company (and also its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. The accounts do not accord with those records; or

3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: M. C. Cridland Dated: 25/06/25

M J Cridland BA (Hons) FCA
Scott Vevers Ltd
Chartered Accountants & Registered Auditors
65 East Street
Bridport
Dorset
DT6 3LB

THE BRITISH PAIN SOCIETY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including consolidated income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Income from:					
Donations and legacies	4	111,630	-	111,630	118,440
Income from charitable activities	5	33,939	-	33,939	40,580
Income from other trading activities					
Commercial trading operations	6	30,300	-	30,300	57,842
Investment income-interest received		17,828	-	17,828	18,332
Total income		193,697	-	193,697	235,194
Expenditure on:					
Raising Funds					
Commercial trading operations		4,581	-	4,581	5,100
Charitable activities	7	256,782	-	256,782	244,001
Total Expenditure		261,363	-	261,363	249,101
Net income/(expenditure) for the year		(67,666)	-	(67,666)	(13,907)
Gross transfers between funds		-	-	-	-
Net movement in funds		(67,666)	-	(67,666)	(13,907)
Reconciliation of funds:					
Total Funds at 1 January 2024		493,870	424,606	918,476	932,383
Total Funds at 31 December 2024		426,204	424,606	850,810	918,476

All amounts derive from continuing activities.

All gains and losses recognised in the period are included in the statement of financial activities.

The notes on pages 16 to 26 form part of these financial statements

THE BRITISH PAIN SOCIETY

BALANCE SHEETS
AS AT 31 DECEMBER 2024

	Note	Consolidated 2024 £	Consolidated 2023 £	Charity 2024 £	Charity 2023 £
Fixed assets					
Tangible assets	12	1,181	1,879	1,181	1,879
Investments	13	-	-	1	1
		1,181	1,879	1,182	1,880
Current assets					
Debtors	14	4,606	15,265	14,168	89,287
Cash at bank and in hand		960,521	1,063,405	948,498	985,699
Total current assets		965,127	1,078,670	962,666	1,074,986
Creditors: amounts falling due within one year	15	(115,498)	(162,073)	(114,138)	(159,490)
Net Current assets		849,629	916,597	848,528	915,496
Net assets		850,810	918,476	849,710	917,376
Funds of the charity	16				
Restricted income funds		424,606	424,606	424,606	424,606
Unrestricted income funds:					
Designated funds		202,887	242,956	202,887	242,956
General funds		223,317	250,914	222,217	249,814
		426,204	493,870	425,104	492,770
Total charity funds		850,810	918,476	849,710	917,376

The Directors have prepared group accounts in accordance with section 398 of the Companies Act 2006, the Charities Act 2011 and section 44 of the Charities and Trustee Investment (Scotland) Act 2005. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

For the financial year in question, the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Directors on 5 June 2025

Signed on their behalf by

Dr N Collighan - Honorary Treasurer

The notes on pages 16 to 26 form part of these financial statements

THE BRITISH PAIN SOCIETY

STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Consolidated		Charity	
	2024	2023	2024	2023
	£	£	£	£
Net cash flow from operating activities	(120,712)	13,270	(55,029)	(45,401)
Cash flow from investing activities				
Interest received	17,828	18,332	17,828	18,332
Net cash flow from investing activities	17,828	18,332	17,828	18,332
Cash flows from financing activities	-	-	-	-
Net increase/(decrease) in cash and cash equivalents	(102,884)	31,602	(37,201)	(27,069)
Cash and cash equivalents at 1 January 2024	1,063,405	1,031,803	985,699	1,012,768
Cash and cash equivalents at 31 December 2024	960,521	1,063,405	948,498	985,699

The notes on pages 16 to 26 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 General information

The Charity is a company limited by guarantee incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. The address of the registered office is provided in legal and administrative details. Details of the Charity's operations are provided in the Report of the Directors. The liability in respect of the guarantee is limited to £1 per member of the Charity.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP (FRS 102)), the Charities Act 2011, section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.

The British Pain Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note.

b) Accounting convention

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

c) Basis of consolidation

The financial statements consolidate the results of the Charity and its wholly owned subsidiary BPS Pain Business Ltd on a line by line basis. The accounting year ends are coterminous. The parent Charity has taken advantage of section 408 of the Companies Act 2006 not to include an individual income and expenditure of its results.

d) Income

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Membership subscription periods commence on 1st November each year and therefore the recognition of subscription income received in advance is deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Information on the contribution of Directors is given in the annual report. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2 Accounting policies (continued)

f) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any purposes of the Charity. Designated funds are unrestricted funds of the Charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Society's work or for specific projects being undertaken by the Society. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £500 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:
Office Equipment - 5 years straight line
Fixtures and Fittings - 5 years straight line

Change in Accounting Policy - Depreciation rate

During the year, the Charity reviewed the pattern of consumption of economic benefits associated with its tangible fixed assets. As a result, the Charity changed the depreciation method applied to the assets from 25% reducing balance method to 5 years straight line method.
The Trustees consider that depreciating the assets over 5 years reflects the expected usage pattern and future economic benefits of the assets.
This change in accounting policy has been applied prospectively from 1 January 2024 in accordance with FRS 102 Section 10.16. The impact of the change in the current financial year was a decrease in depreciation expense of £81 and assets with the net book value of £403 being written off.
Prior period figures have not been restated.

i) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

j) Financial instruments

Classification

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transactions. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for similar debt instruments.
Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

2 Accounting policies (continued)

j) Financial instruments

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Financial performance of the Charity

A summary performance of the Charity excluding the results of its wholly owned subsidiary is:

	2024	2023
	£	£
Incoming resources	163,397	177,352
Income from subsidiary company paid under licence	12,020	6,550
Donation of profits under gift aid	13,699	43,724
	189,116	227,626
Expenditure on charitable activities	256,782	244,001
Net expenditure	(67,666)	(16,375)

4 Income from donations and legacies

	2024	2023
	£	£
Donations	2,604	583
Subscriptions	109,026	117,857
	111,630	118,440

5 Income from charitable activities

	2024	2023
	£	£
SIGS	16,680	26,720
Other income including royalties	17,259	13,860
	33,939	40,580

6 Other trading activities - BPS Pain Business Ltd

	2024	2023
	£	£
Income generated by BPS Pain Business Ltd	30,300	57,842

BPS Pain Business Ltd (registered in England and Wales, company no. 9220078) is the Charity's wholly owned subsidiary. It operates the trade exhibition at the annual scientific meeting, and other trading activities, under licence from the Charity. The results of the company for the year were as follows:-

	2024	2023
	£	£
Turnover	30,300	57,842
Cost of sales and administration costs	(2,177)	(5,100)
Costs recharged by the Charity under licence	(14,424)	(6,550)
Profit	13,699	46,192
Donation under gift aid to The British Pain Society	(13,699)	(43,724)
Retained in subsidiary	-	2,468
Aggregate assets	1,101	1,101

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	2024	2023
	£	£
Staff costs	-	195
Direct costs	201,432	124,810
Support costs	49,265	107,365
Governance costs	6,085	11,631
	256,782	244,001

	2024	2023
	£	£
Direct costs:		
Research grants	-	(10)
ASM costs	37,342	10,030
Other meeting costs	126,880	71,061
Newsletter and Journal	37,210	43,729
	201,432	124,810
Support costs:		
Property costs	24,097	66,847
Office costs	16,561	15,053
Computer system and software	1,143	5,032
Insurance	466	3,001
Doubtful debts	-	(2,186)
Accountancy	-	9,355
Depreciation	295	469
Loss on disposal of assets	403	1,360
Legal and professional fees	6,300	8,434
	49,265	107,365
Governance costs:		
Council expenses	3,716	8,919
Induction and training of Trustees	60	-
Independent examination	2,295	2,712
Annual report	14	-
	6,085	11,631

8 Net income/(expenditure) for the year

This is stated after charging:

	2024	2023
	£	£
Depreciation	295	469
Operating lease payments	15,000	12,959
Independent Examiner's remuneration:		
Accountancy services	1,355	1,592
Independent Examination Fees	940	1,120

9 Grants

The attached annual report details the grants offered by the Charity.

The Clulow Award:

The award is awarded bi-annually (up to a maximum of £50,000), and is paid in four instalments at agreed milestones. The first three instalments will be paid at 30% of the total invoice from the receiving institution. The first instalment will be transferred following receipt of the signed grant value and the fourth at 10%, each against an award letter. The second and third instalments will be paid on receipt and approval by The British Pain Society of two progress reports to be submitted at 12 and 18 months from the date of receipt of grant award letter. A final instalment of 10% will be paid upon receipt of the study final report.

Patrick Wall International Meetings Bursary:

The Society has made funds available to assist scientists, clinical or allied health practitioners at the early stages of their career in pain research who require financial assistance to present their work at overseas scientific meetings, other than the British Pain Society's Annual Scientific Meeting and the IASP World Congress (separate bursaries are available for these two meetings).

The Pfizer grant:

The grant was received to support a project intended to promote interdisciplinary working in the assessment and treatment of migraine. The aim is to look at ways to improve treatment for people suffering with migraine by providing timely access to specialists to have a diagnosis and a personalised management plan which could be implemented through other primary and secondary care services.

	2024	2023
	£	£
Clulow award costs	-	(10)
Total grants and bursaries awarded:	-	(10)

During the year this event was wholly outsourced to Kenes International Organizers of Congresses SA. A summary performance of the annual conference:

	2024	2023
	£	£
Incoming resources	262,791	268,100
Expenditure incurred	268,284	245,114
Net income / (expenditure)	(5,493)	22,986

The Society also had direct Annual Scientific Meeting activity in the year which is summarised on note 16.

10 Analysis of staff costs and council expenses

No Charity trustee received a salary, benefits or any other payment for services supplied to the Charity (2023: nil).

6 Trustees were reimbursed expenses, including those of attending the ASM during the year of £2,436 (2023: 13 Trustees £6,080).

The total cost of running the council excluding ASM costs was as follows:

	2024	2023
	£	£
Meeting - Room Hire / Catering	964	2,373
Meeting - Travelling	2,752	4,042
	3,716	6,415

11 Corporation tax

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets (Group and Charity)

	Office Equipment	Fixtures & Fittings	Total
	£	£	£
Cost:			
As at 1 January 2024	3,540	8,214	11,754
Disposals	(1,744)	(6,721)	(8,465)
As at 31 December 2024	1,796	1,493	3,289
Depreciation:			
As at 1 January 2024	2,428	7,447	9,875
Charge for the year	172	123	295
Disposals	(1,496)	(6,566)	(8,062)
As at 31 December 2024	1,104	1,004	2,108
Net book value:			
As at 31 December 2024	692	489	1,181
As at 31 December 2023	1,112	767	1,879

13 Fixed asset investment

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Wholly owned subsidiary				
BPS Pain Business Ltd: 1 ordinary share of £1	-	-	1	1

14 Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Operational invoices	-	7,800	-	-
Amounts owed by group undertakings	-	-	9,562	81,822
Prepayments	3,982	4,363	3,982	4,363
Other debtors	624	3,102	624	3,102
	4,606	15,265	14,168	89,287

15 Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	1,798	47,377	1,798	45,936
Subscriptions advanced payments	83,942	73,800	83,942	73,800
Other creditors	234	4,564	234	4,564
Accruals for grants payable	19,855	30,000	19,855	30,000
Accruals	4,289	6,250	2,929	5,190
Taxation and VAT	5,380	82	5,380	-
	115,498	162,073	114,138	159,490

16 Analysis of charitable funds

			Net		Balance	
	Income	Expenditure	income	Transfers	01.01.24	31.12.24
2024	£	£	£	£	£	£
Restricted funds						
Clulow legacy	-	-	-	-	116,744	116,744
Grants	-	-	-	-	307,028	307,028
PLC Seminar	-	-	-	-	834	834
	-	-	-	-	424,606	424,606
Designated funds						
SIGS	16,680	(11,633)	5,047	-	97,506	102,553
Map of Medicine Pathways	-	-	-	(7,774)	7,774	-
ASM	-	(37,342)	(37,342)	-	137,676	100,334
	16,680	(48,975)	(32,295)	(7,774)	242,956	202,887
General fund	146,717	(207,807)	(61,090)	33,493	249,814	222,217
Total funds of the Charity	163,397	(256,782)	(93,385)	25,719	917,376	849,710
BPS Pain Business Ltd	30,300	(4,581)	25,719	(25,719)	1,100	1,100
Total funds	193,697	(261,363)	(67,666)	-	918,476	850,810

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16 *Analysis of charitable funds (continued)*

2023	Income £	Expenditure £	Net income £	Transfers £	Balance 01.01.23 £	Balance 31.12.23 £
Restricted funds						
Clulow legacy	-	*10*	*10*	-	*116,734*	*116,744*
Grants	-	-	-	-	*307,028*	*307,028*
PLC Seminar	-	-	-	-	*834*	*834*
	-	*10*	*10*	-	*424,596*	*424,606*
Designated funds						
SIGS	*47,489*	*(23,968)*	*23,521*	*(17,588)*	*91,573*	*97,506*
Map of Medicine Pathways	-	-	-	-	*7,774*	*7,774*
ASM	-	*(8,276)*	*(8,276)*	-	*145,952*	*137,676*
	47,489	*(32,244)*	*15,245*	*(17,588)*	*245,299*	*242,956*
General fund	*129,863*	*(211,767)*	*(81,904)*	*67,862*	*263,856*	*249,814*
Total funds of the Charity	*177,352*	*(244,001)*	*(66,649)*	*50,274*	*933,751*	*917,376*
BPS Pain Business Ltd	*57,842*	*(5,100)*	*52,742*	*(50,274)*	*(1,368)*	*1,100*
Total funds	*235,194*	*(249,101)*	*(13,907)*	-	*932,383*	*918,476*

Details of restricted funds

Clulow Legacy

A legacy was received from Mildred B and Elaine Clulow for "Basic research into the causes and cures for pain".

Grants

In 2008/2009 grants were received from industry to support the development of a Primary Care initiative to produce a range of GP/primary care resources.

In 2022 a grant was received from Pfizer to support a project intended to promote interdisciplinary working in the assessment and treatment of Migraine.

PLC Seminar

In 2016 a restricted grant for the work of the Patient Liaison Committee was received. In agreement with the funder, the grant was agreed to be used to support the provision of an annual 'Professor Sir Michael Bond Lecture' aimed at topics relevant to people living with pain.

Details of designated funds

SIGS

The Directors have set aside the accumulation of surpluses from meetings over several years to be spent on the work of individual special interest groups as detailed in the annual report. In 2020 the Society introduced a nominal membership fee for its SIGs. The membership fees are designated for the individual special interest groups.

ASM

The Designated ASM Funds are accumulation of surpluses from meetings over several years and are to be spent on education and research.

17 Analysis of net assets between funds

Consolidated

	General	Designated	Unrestricted Total	Restricted	Total
	£	£	£	£	£
2024					
Fixed assets	1,181	-	1,181	-	1,181
Current assets	317,779	202,887	520,666	444,461	965,127
Creditors: amounts falling due within one year	(95,643)	-	(95,643)	(19,855)	(115,498)
Net assets	223,317	202,887	426,204	424,606	850,810
2023					
Fixed assets	*1,879*	-	*1,879*	-	*1,879*
Current assets	*381,108*	*242,956*	*624,064*	*454,606*	*1,078,670*
Creditors: amounts falling due within one year	*(132,073)*	-	*(132,073)*	*(30,000)*	*(162,073)*
Net assets	*250,914*	*242,956*	*493,870*	*424,606*	*918,476*

Charity

2024					
Fixed assets	1,182	-	1,182	-	1,182
Current assets	315,318	202,887	518,205	444,461	962,666
Creditors: amounts falling due within one year	(94,283)	-	(94,283)	(19,855)	(114,138)
Net assets	222,217	202,887	425,104	424,606	849,710
2023					
Fixed assets	*1,880*	-	*1,880*	-	*1,880*
Current assets	*377,424*	*242,956*	*620,380*	*454,606*	*1,074,986*
Creditors: amounts falling due within one year	*(129,490)*	-	*(129,490)*	*(30,000)*	*(159,490)*
Net assets	*249,814*	*242,956*	*492,770*	*424,606*	*917,376*

18 Gross obligations under operating leasing agreements

As at 31 December 2024 the group had future minimum lease commitments as follows:

	2024 £ Total	2023 £ Total
Not later than 1 year	15,000	15,000
Later than 1 year and not later than 5 years	13,750	28,750
	28,750	43,750

19 Reconciliation of net movement in funds to net cash flow from operating activities

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Net movement in funds	(67,666)	(13,907)	(67,666)	(16,375)
Add back: depreciation charge	295	469	295	469
Add back: loss on disposal	403	1,360	403	1,360
Interest received	(17,828)	(18,332)	(17,828)	(18,332)
Decrease/(increase) in debtors	10,659	(10,899)	75,119	(68,674)
Increase/(decrease) in creditors	(46,575)	54,579	(45,352)	56,151
Net cash used in operating activities	(120,712)	13,270	(55,029)	(45,401)

20 Financial instruments

Categorisation of financial instruments

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Financial assets that are debt instrument measured at amortised cost	961,145	1,074,307	958,684	1,070,623
Financial liabilities measured at amortised cost	115,498	162,073	114,138	159,490

Items of income, expense, gains or losses

The total interest income for financial assets not measured at fair value through profit or loss is £17,828 (2023: £18,332).

THE BRITISH PAIN SOCIETY

England & Wales - Charity number 1103260

Accounts



THE BRITISH PAIN SOCIETY

EXPERTISE WHERE IT MATTERS

The British Pain Society
(A company limited by guarantee)

Consolidated Financial Statements
Year ended December 2023

3rd Floor Churchill House
35 Red Lion Square
London
WC1R 4SG

Charity Number: 1103260
Registered Charity in Scotland Number: SC039583
Company Number: 5021381

THE BRITISH PAIN SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2023

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THE BRITISH PAIN SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2023

Legal and administrative information

Directors

1st January – 10th May 2023		10th May – 31st December 2023	
Dr A. Bhaskar	President	Prof. R. Knaggs	President
Prof. R. Knaggs	President-elect	Dr. A. Bhaskar	Immediate Past President
Dr A. Eissa	Honorary Secretary	Dr N. Collighan	Honorary Secretary
Dr A. Gulve	Honorary Treasurer	Dr T. Fernandez*	Honorary Treasurer
Dr N. Collighan	Honorary Secretary Elect	Dr A. Gulve**	Vice President
Dr T. Fernandez	Council Member	Dr C. Price	Vice President
Mr M. Hey	Council Member	Dr. R Munglani	Vice President
Dr R. Krishnamoorthy	Council Member	Mr M. Hey	Council Member
Ms C. Manson	Council Member	Dr. S. Gulati	Council Member
Dr D. Pang	Council Member	Dr R. Krishnamoorthy	Council Member
Dr A. Swift	Council Member	Ms C. Manson	Council Member
Dr S. Gulati	Council Member	Dr D. Pang	Council Member
		Dr M. Chincholkar	Council Member
		Dr M. Sinha	Council Member

**Note that Dr T. Fernandez resigned from the position of Honorary Treasurer in September 2023, with Dr N. Collighan taking on the position of Interim Honorary Treasurer and Mr M. Hey taking on the role of Interim Honorary Secretary.*
***Dr A. Gulve resigned as Vice President in October 2023.*

Registered Office:	Third Floor Churchill House 35 Red Lion Square London WC1R 4SG
Bankers:	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitor:	Hempsons Solicitors Hempsons House 40 Villiers Street London WC2N 6NJ
Registered Accountant:	Scott Vevers Ltd 65 East Street Bridport Dorset DT6 3LB

REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The British Pain Society is the largest multidisciplinary professional organisation in the field of pain in the UK. It comprises doctors, nurses, physiotherapists, scientists, psychologists, occupational therapists, and other healthcare professionals actively engaged in the diagnosis and management of pain and in pain research. As of 31st December 2023, there were 673 members. The Society is the British Chapter of the International Association for the Study of Pain (IASP) and is part of the European Federation of IASP Chapters (EFIC).

The wholly owned trading subsidiary 'BPS Pain Business Ltd' was established In September 2014 to run trading operations on behalf of the Society.

The Directors present their Annual Report and Financial Statements for year ended 31st December 2023. These financial statements comply with the charitable company's Memorandum and Articles of Association and applicable laws and regulations [the Charities Act 2011, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 and the Charities SORP (FRS 102) published in October 2019].

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

The British Pain Society is a company limited by guarantee incorporated on 21st January 2004 and is governed by its Memorandum and Articles of Association, along with the Regulations last updated on 7th October 2022.

The Directors are appointed by ballot of the members, except for the Vice President, Honorary Secretary and Honorary Treasurer who are appointed by the Directors. Any Ordinary or Honorary Member of the Society is entitled to stand for election to the post of Director/Trustee. Only Members who have previously served as Trustees of the Pain Society, the British Pain Society, or as Board members of either the International Association for the Study of Pain (IASP) or the European Federation of IASP Chapters (EFIC) are eligible to stand for the post of President, Vice President, Honorary Secretary or Honorary Treasurer, however, if no person who falls within the eligibility categories is willing to be considered for election, Council may consider a candidate or candidates from the Ordinary and Honorary Members. All new directors/trustees are required to undertake formal induction training. This is scheduled to take place prior to the first Council Meeting following their appointment.

The Council of the Society meets at least four times a year. All the decisions related to the management of the Society are made by the Council at these meetings. The President sets the Agenda for the Council meeting and takes overall responsibility for the day-to-day running of the Society along with the Executive Officers. There is support for the Council from the following Committees and subcommittees: Scientific Programme Committee, Communications Committee, Patient Voice Committee, Science and Research Committee, Education Committee, and Finance.

Until the end of October 2022 the Council has been supported by a Secretariat, including a CEO who led the Secretariat team in the delivery of the Society's objectives and projects and contributed to the strategic planning processes of the Society. From November 2022 onwards the society has enlisted the services of an Association Management Company to provide Secretariat services to the organisation. The Secretariat deals with the day to day running of the Society, the organisation of the various meetings promoted by the Society and managing the membership of the Society. All executive decisions are made by the Council or the Officers, who are the President, the President-elect (if applicable), the Vice President(s) (if applicable) the Honorary Treasurer, the Honorary Treasurer-elect (if applicable), the Honorary Secretary and the Honorary Secretary-elect (if applicable) and the Immediate Past President (if applicable), with input from the Secretariat.

An Annual General Meeting of the members is held at the time of the Annual Scientific Meeting, and was held in 2023 at the Annual Scientific Meeting on 10th May 2023.

REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

At the start of 2023 there were fourteen Society Special Interest Groups (SIGs); Acute Pain, Clinical Information, Headache, Information & Communication Technology, Interventional Pain Medicine, Medicolegal, Neuropathic Pain, Pain in Children, Pain Management Programmes, Pain Education, Pain in Older People, Philosophy & Ethics, Pain in Developing Countries and Primary and Community Care.

During 2023 the decision was taken to close two of the SIGs due to lack of activity, therefore as of October the Information & Communication Technology and Clinical Information SIGs were closed in line with procedures outlined in the Articles and Regulations of the Society. The governance of the SIGs is established within the Articles and Regulations of the Society. Pain Nurse Network recognised as an affiliated SIG in September 2023.

Risk Management

The Council has identified areas of risk within the Society and actions that have been taken by Council to minimise or eliminate these. A business continuity plan was developed in 2023 and work to implement the identified activities is underway. The specific areas of risk identified are as follows:

- *Financial probity:* The Directors have established systems of internal control, comprising financial estimates and annual budgets, delegated authorities for operational management and segregation of duties, reviews of financial and investment performance and the identification and management of risks, in accordance with the publication CC8 "Internal Financial Controls for Charities". The internal controls have been formalised and are set out as Finance Procedures for the Society.

  The internal controls are subject to ongoing assessment and evaluation by the directors. At least two meetings a year are held to consider financial management and performance in detail. The Honorary Treasurer reports on financial matters to each Council meeting of the Society, comprising directors and co-opted members. These meetings record the formal review and approval of all aspects of finance, internal controls, and accounts.

  In 2023 due to changes in the Honorary Treasurer, the society refocused on financial processes and procedures, with an effort to reduce the complexity of the banking set up. Work will continue in 2024, alongside a review of wholly owned trading subsidiary 'BPS Pain Business Ltd', to understand the purpose and value of this entity. The Society will continue looking towards further prudent investment by spreading risk of funds across additional institutions alongside streamlining financial operations.

- *Declining membership numbers:* Further work continues in this area as numbers continue to slowly decline. In 2023 a Membership Survey was undertaken to identify ways to improve member value, retain existing members and attract new members. A number of recommendations from that survey were taken forward and further work will continue in 2024.

- *Secretariat and Operational Support:* Continuity in the provision of Secretariat support is essential to allow the Society to deliver planned activities and meet the obligations to its members. In the second half of 2022 Kenes Group were contracted to provide Association Management Services, including the provision of an Executive Director alongside administrative support. There were further changes to the Executive Director in 2023, however due to continuity in secretariat staff, all ongoing activities and operations have been maintained.

- *Information Technology and Data Protection:* The Society has a website with a built-in database in operation. Data protection and antiviral systems are in place; the data is backed up daily. Compliance with GDPR is assessed regularly and procedures are in place to ensure that this compliance is maintained.

- *Health and Safety*
  - The board accepts formally and publicly its collective role in providing health and safety leadership in its organisation.
  - Each member of the board accepts their individual role in providing health and safety leadership for their organisation.
  - The board will ensure that all board decisions reflect its health and safety intentions, as articulated in the health and safety policy statement.
  - The board recognises its role in engaging the active participation of workers in improving health and safety.
  - The board will ensure that it is kept informed of and alert to, relevant health and safety risk management issues. In view of the Health and Safety Commission recommendations, the board will appoint one of its number to be the "health and safety director", usually the President.

In line with statutory requirements, the Society has Employers Liability Insurance and Public Liability Insurance, the levels of which are reassessed on a regular basis.

Involvement with other bodies

- The Society is a generic stakeholder for NICE (National Institute for Health and Care Excellence) guidelines.
- The Society is a generic stakeholder for Interventional Procedures and Health Technology Assessments for NICE.
- The Society is a member of the Association of Medical Research Charities (AMRC).
- The Society is a generic stakeholder with NHS England Clinical Reference Groups (CRGs).
- The Society has representation on the NHS England Clinical Reference Group for Specialised Pain Services.
- A Society member chairs the Healthcare Resource Group working party, with links to the Royal College of Physicians 'Payment by Results' initiative.
- The Society has reciprocal representation on the Board of the Faculty of Pain Medicine (FPM).
- The Faculty of Pain Medicine of the Royal College of Anaesthetists, the Royal College of GPs, and the Royal College of Nursing each have one representative who sits on the British Pain Society Council as a co-opted member.
- The following organisations are also represented at the British Pain Society Council via elected Council members who are elected as individuals, but who have links with the relevant organisations; The Royal Pharmaceutical Society, and the Physiotherapy Pain Association.
- The Society has an established relationship with regular communication with the International Association for the Study of Pain (IASP).
- The Society has established a positive relationship with the Department of Health.
- The Society is a member of the Specialised Healthcare Alliance (SHCA), via its Council CRG liaison officer.
- The Society is a member of the Health Conditions in Schools Alliance, via a representative of the Pain in Children Special Interest Group.
- The Society is a member of the Pain Consortium, a group consisting of senior representatives from The British Pain Society, the Faculty of Pain Medicine, the RCGP, and the Clinical Lead for Pain of the Royal College of General Practitioners.
- The Society has signed a Memorandum of Understanding with both the American Academy of Pain Medicine and the Canadian Pain Society to ensure communication of each parties events and collaboration on projects of mutual benefit.
- The Society continues to endorse the Flippin Pain public health campaign.

2. OBJECTIVES AND ACTIVITIES

The objects as set out in the Memorandum and Articles for which the Society is established ("the Objects") are the advancement of health by raising the standard of the management of pain by promotion of education, research, and training.

The directors confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities. All the activities below are for the public benefit.

The main activities undertaken in relation to the objects are to:

- Provide facilities for the exchange of information, opinions, and experience about pain between active workers in the field.
- Increase awareness of pain prevalence, disability and pain management among healthcare and other professionals and the public.
- Promote education and training in pain management and research into the understanding and relief of pain.
- Institute or assist in instituting and provide continuing support for pain research.
- Cause to be written, published, produced, and circulated, and to encourage contributions to and publication and production of, periodicals, journals, books, papers, abstracts, pamphlets, posters and other documents and films, videos, recorded tapes, and communications including learned journals, mainstream print, broadcast and online media and social media platforms.
- Endow Chairs, Readerships, Scholarships, Fellowships and Lectureships at, and provide other support to, appropriate institutions to facilitate the conduct of study and research in furtherance of the Objects.
- Disseminate the useful results of research.
- Sponsor and hold meetings, symposia, conferences, lectures, classes, seminars, courses, and exhibitions either alone or with others.
- Encourage and promote the study and research into aspects of pain. The Society offers four bursaries/grants that are available to its members: the" Clulow Research Award", the "Patrick Wall International Meetings Bursary", "The British Pain Society Study Day Bursary" and the "International Association for the Study of Pain World Congress Bursary". Full details of the awards, including eligibility and application forms, are available on the Society website.

3. ACHIEVEMENTS AND PERFORMANCE

The Society continued to provide an educational programme to increase the knowledge of pain management to professionals and lay people within the remit of the Memoranda and Articles of Association. The Society delivered the following series of meetings and publications:

Society Meetings/Events

- The Annual Scientific Meeting 2023 was held between the 9th and 11th May, Glasgow. A Public Outreach activity was incorporated into the event and held at Glasgow station on the 11th May, providing information to 80-100 members of the public.
- A joint webinar held with AAGBI on "Rethinking postoperative pain management" was held on 2nd February 2023.
- A webinar on "Pain Education: Innovation and Best Practice" was organised in collaboration with EFIC and held on 5th September 2023.
- A "Prescribing in Pain" Symposium was held in-person on 15th November 2023.

- A webinar on "Nutrition and Chronic Pain Management" was held on 29th November 2023

SIG Meetings/Events

- The Interventional Pain Medicine SIG hosted a webinar on "Management of Pelvic Pain" on the 27th March 2023.
- The Philosophy & Ethics Society SIG continued to hold Webinars for their members throughout 2023
- The Philosophy & Ethics Society SIG held their Summer Retreat in person 25th – 28th June 2023.
- The Headache SIG held an in-person workshop on 27th October 2023, focusing on the latest innovations and developments in the field.
- The Interventional Pain Medicine SIG held an in-person workshop on 24th November 2023, focusing on the latest developments and innovations in interventional pain medicine.

Society Publications/Resources

- The Society continues to provide its quarterly printed Newsletter 'Pain News' free of charge to its members.
- The Society continues to provide online access to its journal 'British Journal of Pain' free of charge to its members.
- The Patient Voice Committee (TPVC) provided the full analysis of a Survey conducted in 2022, about pain patients' routes into the Pain Clinics, the impact of COVID-19 on their pain and accessing support through pain services, self-management and the use of community pain teams.
- The BPS contributed to updating of the UK Pain Messages which will be launched in 2024.
- The BPS actively supported the promotion of 'Pain Awareness' month in September 2023 on the website and all social media, plus weekly member emails with links to appropriate resources.
- In collaboration with the Faculty of Pain Medicine, the BPS is actively involved in the development of a credential for advanced practice through Health for England (HEE).
- The Communications Committee reviewed several publications, which were approved for endorsement by the BPS.
- The BPS contributes, supports and promotes "e-PAIN" from e-Learning for Healthcare, which is a multidisciplinary programme based on the International Association for the Study of Pain's recommended multidisciplinary curriculum for healthcare professionals learning about pain management. e-PAIN is a collaboration between The Faculty of Pain Medicine, the British Pain Society and e-Learning for Healthcare. It is provided by Health Education England.
- The Society continues to run surveys in areas of interest across its membership to gather evidence to support projects and activities.
- All the Society's publications and patient information leaflets are available to download free of charge from the website.
- The Society's social media presence on Twitter, Facebook and LinkedIn continues to grow.
- In 2023, the Society continued to respond to requests from media for comment.

SIG Publications/Resources

- The Pain Management Programmes SIG completed a review and launched an update on Guidelines for Pain Management Programmes for adults.
- The Pain Management Programmes SIG continues to update the PMP directory.
- The Pain Education SIG received funding to develop patient education videos.
- The Acute Pain SIG published a patient publication on Managing pain after surgery. Subsequently it has been translated into several languages (including German, Dutch, Portuguese, Australian English) and for use in Southern Africa.

Bursaries & Grants

- The Clulow Award was last awarded in 2021, no award was granted in 2023.

Information for people affected by pain

- The Society, although an organisation for healthcare professionals, provides a copy of the British Pain Society publication *Understanding and Managing Long Term Pain: Information for Patients* and a list of self-help groups and other useful addresses to people affected by pain who contact the Society. In addition, most of the Society's professional publications, have a sister patient version. The TPVC completed a review of this publication, which will be relaunched in 2024.
- The Society also continues to contribute and endorse patient information leaflets with other organisations.
- The Society launched a National Awareness Campaign for Pain, to raise the profile of pain and to generate income to the Society, which was been reinvigorated in 2020 with the appointment of a new Patient Lead to work alongside the sub-committee Chair and now falls under the remit of The Patient Voice Committee.

4.FINANCIAL REVIEW

Net income for the year as shown in the consolidated statement of financial resources was £-13,907 (2022 £1,533). The turnover of the trading subsidiary BPS Pain Business Ltd was £57,842. After allowing for all related costs, a donation was made to the charity of £43,724.

The following is a summary of reserves at 31 December 2023:

Restricted funds:	£
Clulow legacy (including interest)	116,744
Other grants etc	307,028
PLC Seminar	834
Designated funds:	£
ASM	137,676
SIGS	97,506
Map of Medicine	7,774
General funds:	£
Invested in fixed assets	1,879
Free reserves	249,035
Total	**918,476**

The net SIG funds of £97,506 are designated within the Society accounts to further the activities of the specific SIGs.

The Society continues to support its educational activities, including Special Interest Group Conferences and a series of Study Days/Webinars. These meetings may be supported by unconditional educational grants or sponsorship (transacted through the trading company) from various companies, and for transparency the SIG activities are accounted for separately.

The Directors have reviewed the Society's needs for reserves in line with the guidance issued by the Charity Commission and have made the following provision:

- to work towards £300,000 in general funds being kept in reserve to cover the ongoing costs of the Society should there be a failure of income.

Sustainable finances remain an ongoing priority for the Society, and whilst in 2023 we have seen a balance of incomes and expenses, further work is needed to maintain and grow this position. The principal source of funding comes from the subscriptions of the members which declined slightly further during 2023. The Directors have recognised and addressed the need to ensure multiple sources of funding for the Society.

Going Concern
The Directors continue to discuss its finances in detail at Council meetings, with the Executive Officers meeting more frequently to discuss financial issues. In line with possible reduced income from the annual conference, and the move of educational events to online, we have also looked at reducing the corresponding expenditure. In addition, work to develop new income streams for the Society is underway.

The Directors have confidence that the Society and trading arm have adequate resources to remain in operation for 12 months after approval of these financial statements.

5. PLANS FOR FUTURE PERIODS

- The Society will review and update its strategic plan and priorities.
- The Society will continue to raise the profile of pain through a National Awareness Campaign for Pain.
- The British Pain Society's 2024 Annual Scientific Meeting will take place as an in person event between the 4th and 6th June 2024. There will be a pre ASM study day organised by the Primary and Community Care SIG and the Pain Management Programmes SIG.
- The Society will review several of its existing publications, *Understanding and Managing Long Term Pain –information for patients, Cancer Pain* and *Spinal Cord Stimulation.*
- The Society continues to expand its range of webinars, with several Special Interest Groups (SIGs) also running several webinars in 2024. Topics will include;
  - Placebo Controlled Trials in Surgery and Physical or Psychological Pain Management
  - Social prescribing and participation in community assets for people living with chronic pain: a realist synthesis
  - Older People's Pain
  - Chronic pain and the menopause/perimenopause
  - Pharmacological Management of Neuropathic Pain
  - Improving the management of children's pain in hospital
- The Philosophy & Ethics SIG will commence planning for their annual meeting due to take place in June 2024.
- The Headache SIG will begin planning a study day in October 2024.

6. STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

7. STATEMENT OF DIRECTORS' RESPONSIBILITIES

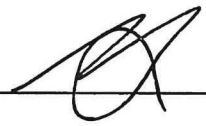
Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application

of resources, including the income and expenditure, of the charitable company during that period. In preparing those financial statements the directors are required to:

(i) Select suitable accounting policies and then apply them consistently.
(ii) Observe the methods and principles in the Charities SORP.
(iii) Make judgements and estimates that are reasonable and prudent.
(iv) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
(v) Prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

Signed:  Dated: 3/6/24

Dr Neil Collighan (Interim Honorary Treasurer)
The British Pain Society

THE BRITISH PAIN SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023, which are set out on pages 11 to 24.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. The accounts do not accord with those records; or

3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: M.C...D Dated: 24/6/24

M J Cridland BA (Hons) FCA
Scott Vevers Ltd
Chartered Accountants & Registered Auditors
65 East Street
Bridport
Dorset
DT6 3LB

THE BRITISH PAIN SOCIETY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including consolidated income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Income from:					
Donations and legacies	4	118,440	-	118,440	191,880
Income from charitable activities	5	40,580	-	40,580	40,309
Income from other trading activities					
Commercial trading operations	6	57,842	-	57,842	38,275
Investment income-interest received		18,332	-	18,332	5,780
Total income		235,194	-	235,194	276,244
Expenditure on:					
Raising Funds					
Commercial trading operations		5,100	-	5,100	41,668
Charitable activities	7	244,011	(10)	244,001	233,043
Total Expenditure		249,111	(10)	249,101	274,711
Net income/(expenditure) for the year		(13,917)	10	(13,907)	1,533
Gross transfers between funds		-	-	-	-
Net movement in funds		(13,917)	10	(13,907)	1,533
Reconciliation of funds:					
Total Funds at 1 January 2023		507,787	424,596	932,383	930,850
Total Funds at 31 December 2023		493,870	424,606	918,476	932,383

All amounts derive from continuing activities.

All gains and losses recognised in the period are included in the statement of financial activities.

The notes on pages 14 to 24 form part of these financial statements

THE BRITISH PAIN SOCIETY

BALANCE SHEETS
AS AT 31 DECEMBER 2023

	Note	Consolidated 2023 £	Consolidated 2022 £	Charity 2023 £	Charity 2022 £
Fixed assets					
Tangible assets	12	1,879	3,708	1,879	3,708
Investments	13	-	-	1	1
		1,879	3,708	1,880	3,709
Current assets					
Debtors	14	15,265	4,366	89,287	20,613
Cash at bank and in hand		1,063,405	1,031,803	985,699	1,012,768
Total current assets		1,078,670	1,036,169	1,074,986	1,033,381
Creditors: amounts falling due within one year	15	(162,073)	(107,494)	(159,490)	(103,339)
Net Current assets		916,597	928,675	915,496	930,042
Net assets		918,476	932,383	917,376	933,751
Funds of the charity	16				
Restricted income funds		424,606	424,596	424,606	424,596
Unrestricted income funds:					
Designated funds		242,956	245,299	242,956	245,299
General funds		250,914	262,488	249,814	263,856
		493,870	507,787	492,770	509,155
Total charity funds		918,476	932,383	917,376	933,751

The directors have prepared group accounts in accordance with section 398 of the Companies Act 2006, the Charities Act 2011 and section 44 of the Charities and Trustee Investment (Scotland) Act 2005. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

For the financial year in question, the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the directors on ..... 3/6/24 .....

Signed on their behalf by

Dr N Colligan - Interim Honorary Treasurer

The notes on pages 14 to 24 form part of these financial statements

THE BRITISH PAIN SOCIETY

STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

	Consolidated		Charity	
	2023	2022	2023	2022
	£	£	£	£
Net cash flow from operating activities	13,270	5,806	(45,401)	(31,094)
Cash flow from investing activities				
Interest received	18,332	5,780	18,332	5,780
Net cash flow from investing activities	18,332	5,780	18,332	5,780
Cash flows from financing activities	-	-	-	-
Net increase/(decrease) in cash and cash equivalents	31,602	11,586	(27,069)	(25,314)
Cash and cash equivalents at 1 January 2023	1,031,803	1,020,217	1,012,768	1,038,082
Cash and cash equivalents at 31 December 2023	1,063,405	1,031,803	985,699	1,012,768

The notes on pages 14 to 24 form part of these financial statements

1 General information

The charity is a company limited by guarantee incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. The address of the registered office is provided in legal and administrative details. Details of the charity's operations are provided in the Report of the directors. The liability in respect of the guarantee is limited to £1 per member of the charity.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP (FRS 102)), the Charities Act 2011, section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.

The British Pain Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note.

b) Accounting convention

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

c) Basis of consolidation

The financial statements consolidate the results of the charity and its wholly owned subsidiary BPS Pain Business Ltd on a line by line basis. The accounting year ends are coterminous. The parent charity has taken advantage of section 408 of the Companies Act 2006 not to include an individual income and expenditure of its results.

d) Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Membership subscription periods commence on 1st November each year and therefore the recognition of subscription income received in advance is deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Information on the contribution of directors is given in the annual report. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2 Accounting policies (continued)

f) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Society's work or for specific projects being undertaken by the Society. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £500 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:
Office Equipment - 20% on a reducing balance basis.
Fixtures and Fittings - 20% on a reducing balance basis.

i) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

j) Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transactions. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for similar debt instruments.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Financial performance of the charity

A summary performance of the charity excluding the results of its wholly owned subsidiary is:

	2023	2022
	£	£
Incoming resources	177,352	237,969
Income from subsidiary company paid under licence	6,550	-
Donation of profits under gift aid	43,724	-
	227,626	237,969
Expenditure on charitable activities	244,001	233,043
Net expenditure	(16,375)	4,926

4 Income from donations and legacies

	2023	2022
	£	£
Donations	583	743
Gift aid received	-	2
Grants	-	53,960
Subscriptions	117,857	137,175
	118,440	191,880

5 Income from charitable activities

	2023	2022
	£	£
Meeting income	-	6,668
SIGS	26,720	20,682
Other income including royalties	13,860	12,959
	40,580	40,309

6 Other trading activities - BPS Pain Business Ltd

	2023	2022
	£	£
Income generated by BPS Pain Business Ltd	57,842	38,275

BPS Pain Business Ltd (registered in England and Wales, company no. 9220078) is the charity's wholly owned subsidiary. It operates the trade exhibition at the annual scientific meeting, and other trading activities, under licence from the charity. The results of the company for the year were as follows:-

	2023	2022
	£	£
Turnover	57,842	38,275
Cost of sales and administration costs	(5,100)	(41,668)
Costs recharged by the charity under licence	(6,550)	-
Operating (loss) / profit	46,192	(3,393)
Donation under gift aid to The British Pain Society	(43,724)	-
Retained in subsidiary	2,468	(3,393)
Aggregate assets	1,101	(1,368)

7 Expenditure on charitable activities

	2023	2022
	£	£
Staff costs	195	68,040
Direct costs	124,810	65,991
Support costs	107,365	83,674
Governance costs	11,631	15,338
	244,001	233,043

	2023	2022
	£	£
Direct costs:		
Research grants	(10)	200
ASM costs	10,030	12,578
Other meeting costs	71,061	19,604
Newsletter and Journal	43,729	33,609
	124,810	65,991
Support costs:		
Property costs	66,847	33,657
Office costs	15,053	14,054
Computer system and software	5,032	9,788
Insurance	3,001	3,565
Doubtful debts	(2,186)	3,287
Accountancy	9,355	15,264
Depreciation	469	927
Loss on disposal of assets	1,360	-
Legal and professional fees	8,434	3,132
	107,365	83,674
Governance costs:		
Council expenses	8,919	10,820
Induction and training of trustees	-	1,998
Independent examination	2,712	2,520
	11,631	15,338

8 Net income/(expenditure) for the year

This is stated after charging:

	2023	2022
	£	£
Depreciation	469	927
Operating lease payments	12,959	16,837
Independent Examiner's remuneration:		
Accountancy services	1,592	1,480
Independent Examination Fees	1,120	1,040

9 Grants

The attached annual report details the grants offered by the charity.

The Clulow Award:

The award is awarded bi-annually (up to a maximum of £50,000), and is paid in four instalments at agreed milestones. The first three instalments will be paid at 30% of the total invoice from the receiving institution. The first instalment will be transferred following receipt of the signed grant value and the fourth at 10%, each against an award letter. The second and third instalments will be paid on receipt and approval by The British Pain Society of two progress reports to be submitted at 12 and 18 months from the date of receipt of grant award letter. A final instalment of 10% will be paid upon receipt of the study final report.

Patrick Wall International Meetings Bursary:

The Society has made funds available to assist scientists, clinical or allied health practitioners at the early stages of their career in pain research who require financial assistance to present their work at overseas scientific meetings, other than the British Pain Society's Annual Scientific Meeting and the IASP World Congress (separate bursaries are available for these two meetings).

The Pfizer grant:

The grant was received to support a project intended to promote interdisciplinary working in the assessment and treatment of migraine. The aim is to look at ways to improve treatment for people suffering with migraine by providing timely access to specialists to have a diagnosis and a personalised management plan which could be implemented through other primary and secondary care services.

	2023	2022
	£	£
Clulow award costs	(10)	-
Research grant costs	-	200
Total grants and bursaries awarded:	(10)	200

During the year this event was wholly outsourced to Kenes International Organizers of Congresses SA. A summary performance of the annual conference:

	2023	2022
	£	£
Incoming resources	268,100	228,530
Expenditure incurred	245,114	233,130
Net income / (expenditure)	22,986	(4,600)

The Society also had direct Annual Scientific Meeting activity in the year which is summarised on note 16.

10 Analysis of staff costs and council expenses

No charity trustee received a salary, benefits or any other payment for services supplied to the charity (2022: nil). The management services are now outsourced. The costs of staff which all relate to key management personnel were:

	2023	2022
	£	£
Salaries and wages	-	56,668
Social security costs	-	1,756
Pension costs	-	6,057
	-	64,481

No employee earned more than £60,000 during the period. The average monthly head count of full-time equivalent employees (including casual and part-time staff) during the year was as follows:

	2023	2022
	No	No
Engaged in charitable activities	0	1.5

13 trustees were reimbursed expenses, including those of attending the ASM during the year of £6,080 (2022: 8 trustees £5,828).

The total cost of running the council excluding ASM costs was as follows:

	2023	2022
	£	£
Meeting - Catering	1,965	1,332
Meeting - Room Hire / Telecoms	408	354
Meeting - Travelling	4,042	2,631
	6,415	4,317

11 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets (Group and charity)

	Office Equipment £	Fixtures & Fittings £	Total £
Cost:			
As at 1 January 2023	10,397	10,063	20,460
Disposals	(6,857)	(1,849)	(8,706)
As at 31 December 2023	3,540	8,214	11,754
Depreciation:			
As at 1 January 2023	7,699	9,053	16,752
Charge for the year	278	191	469
Disposals	(5,549)	(1,797)	(7,346)
As at 31 December 2023	2,428	7,447	9,875
Net book value:			
As at 31 December 2023	1,112	767	1,879
As at 31 December 2022	2,698	1,010	3,708

13 Fixed asset investment

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Wholly owned subsidiary				
BPS Pain Business Ltd: 1 ordinary share of £1	-	-	1	1

14 Debtors

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Operational invoices	7,800	3,422	-	-
Amounts owed by group undertakings	-	-	81,822	19,669
Prepayments	4,363	944	4,363	944
Other debtors	3,102	-	3,102	-
	15,265	4,366	89,287	20,613

15 Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	47,377	13,992	45,936	11,560
Subscriptions Advanced Payments	73,800	42,158	73,800	42,158
Other creditors	4,564	7,451	4,564	7,451
Accruals for grants payable	30,000	35,000	30,000	35,000
Accruals	6,250	8,260	5,190	7,170
Taxation and VAT	82	633	-	-
	162,073	107,494	159,490	103,339

16 Analysis of charitable funds

	Income	Expenditure	Net income	Transfers	Balance 01.01.23	Balance 31.12.23
2023	£	£	£	£	£	£
Restricted funds						
Clulow legacy	-	10	10	-	116,734	116,744
Grants	-	-	-	-	307,028	307,028
PLC Seminar	-	-	-	-	834	834
	-	10	10	-	424,596	424,606
Designated funds						
SIGS	47,489	(23,968)	23,521	(17,588)	91,573	97,506
Map of Medicine Pathways	-	-	-	-	7,774	7,774
ASM	-	(8,276)	(8,276)	-	145,952	137,676
	47,489	(32,244)	15,245	(17,588)	245,299	242,956
General fund	129,863	(211,767)	(81,904)	67,862	263,856	249,814
Total funds of the charity	177,352	(244,001)	(66,649)	50,274	933,751	917,376
BPS Pain Business Ltd	57,842	(5,100)	52,742	(50,274)	(1,368)	1,100
Total funds	235,194	(249,101)	(13,907)	-	932,383	918,476

16 *Analysis of charitable funds (continued)*

2022	Income £	Expenditure £	Net income £	Transfers £	Balance 01.01.22 £	Balance 31.12.22 £
Restricted funds						
Clulow legacy	-	-	-	-	*116,734*	*116,734*
Grants	*50,000*	*(200)*	*49,800*	-	*257,228*	*307,028*
Pain Education SIG	*3,960*	*(4,080)*	*(120)*	*120*	-	-
PLC Seminar	-	-	-	-	*834*	*834*
	53,960	*(4,280)*	*49,680*	*120*	*374,796*	*424,596*
Designated funds						
SIGS	*20,682*	*(12,471)*	*8,211*	*(120)*	*83,482*	*91,573*
Map of Medicine Pathways	-	-	-	-	*7,774*	*7,774*
ASM	*6,668*	*(12,578)*	*(5,910)*	-	*151,862*	*145,952*
	27,350	*(25,049)*	*2,301*	*(120)*	*243,118*	*245,299*
General fund	*156,659*	*(203,714)*	*(47,055)*	-	*310,911*	*263,856*
Total funds of the charity	*237,969*	*(233,043)*	*4,926*	-	*928,825*	*933,751*
BPS Pain Business Ltd	*38,275*	*(41,668)*	*(3,393)*	-	*2,025*	*(1,368)*
Total funds	*276,244*	*(274,711)*	*1,533*	-	*930,850*	*932,383*

Details of restricted funds

Clulow Legacy

A legacy was received from Mildred B and Elaine Clulow for "Basic research into the causes and cures for pain".

Grants

In 2008/2009 grants were received from industry to support the development of a Primary Care initiative to produce a range of GP/primary care resources.

PLC Seminar

In 2016 a restricted grant for the work of the Patient Liaison Committee was received. In agreement with the funder, the grant was agreed to be used to support the provision of an annual 'Professor Sir Michael Bond Lecture' aimed at topics relevant to people living with pain.

Details of designated funds

SIGS

The directors have set aside the accumulation of surpluses from meetings over several years to be spent on the work of individual special interest groups as detailed in the annual report. In 2020 the Society introduced a nominal membership fee for its SIGs. The membership fees are designated for the individual special interest groups.

Map of Medicine Pathways

In 2011 educational grants were received from industry which were agreed to be used to support the production of a series of pain pathways with the Map of Medicine.

ASM

The Designated ASM Funds are accumulation of surpluses from meetings over several years and are to be spent on education and research.

17 Analysis of net assets between funds

Consolidated

	General	Designated	Unrestricted Total	Restricted	Total
	£	£	£	£	£
2023					
Fixed assets	1,879	-	1,879	-	1,879
Current assets	381,108	242,956	624,064	454,606	1,078,670
Creditors: amounts falling due within one year	(132,073)	-	(132,073)	(30,000)	(162,073)
Net assets	250,914	242,956	493,870	424,606	918,476
2022					
Fixed assets	*3,708*	-	*3,708*	-	*3,708*
Current assets	*331,274*	*245,299*	*576,573*	*459,596*	*1,036,169*
Creditors: amounts falling due within one year	*(72,494)*	-	*(72,494)*	*(35,000)*	*(107,494)*
Net assets	*262,488*	*245,299*	*507,787*	*424,596*	*932,383*

Charity

2023					
Fixed assets	1,880	-	1,880	-	1,880
Current assets	377,424	242,956	620,380	454,606	1,074,986
Creditors: amounts falling due within one year	(129,490)	-	(129,490)	(30,000)	(159,490)
Net assets	249,814	242,956	492,770	424,606	917,376
2022					
Fixed assets	*3,709*	-	*3,709*	-	*3,709*
Current assets	*328,486*	*245,299*	*573,785*	*459,596*	*1,033,381*
Creditors: amounts falling due within one year	*(68,339)*	-	*(68,339)*	*(35,000)*	*(103,339)*
Net assets	*263,856*	*245,299*	*509,155*	*424,596*	*933,751*

18 Gross obligations under operating leasing agreements

As at 31 December 2023 the group had future minimum lease commitments as follows:

	2023 £ Total	2022 £ Total
Not later than 1 year	15,000	16,837
Later than 1 year and not later than 5 years	28,750	49,108
	43,750	65,945

19 Reconciliation of net movement in funds to net cash flow from operating activities

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Net movement in funds	(13,907)	1,533	(16,375)	4,926
Add back: depreciation charge	469	927	469	927
Add back: loss on disposal	1,360	-	1,360	-
Interest received	(18,332)	(5,780)	(18,332)	(5,780)
Decrease/(increase) in debtors	(10,899)	23,244	(68,674)	4,171
Increase/(decrease) in creditors	54,579	(14,118)	56,151	(35,338)
Net cash used in operating activities	13,270	5,806	(45,401)	(31,094)

20 Financial instruments

Categorisation of financial instruments

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Financial assets that are debt instrument measured at amortised cost	1,074,307	1,035,225	1,070,623	1,032,437
Financial liabilities measured at amortised cost	162,073	107,494	159,490	103,339

Items of income, expense, gains or losses

The total interest income for financial assets not measured at fair value through profit or loss is £18,332 (2022: £5,780).

THE BRITISH PAIN SOCIETY

England & Wales - Charity number 1103260

Accounts



THE BRITISH PAIN SOCIETY

EXPERTISE WHERE IT MATTERS

The British Pain Society
(A company limited by guarantee)

Consolidated Financial Statements
Year ended December 2022

3rd Floor Churchill House
35 Red Lion Square
London
WC1R 4SG

Charity Number: 1103260
Registered Charity in Scotland Number: SC039583
Company Number: 5021381

THE BRITISH PAIN SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2022

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THE BRITISH PAIN SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors and Trustees

1st January – 15th June 2022		**16th June – 31st December 2022**	
Dr A. Bhaskar	President	Dr A. Bhaskar	President
Prof. R Knaggs	Vice President	Prof. R Knaggs	President-elect
Dr A. Eissa	Honorary Secretary	D A. Eissa	Honorary Secretary
Dr A. Gulve	Honorary Treasurer	Dr A. Gulve	Honorary Treasurer
Dr N. Collighan	Council Member	Dr N. Collighan	Honorary Secretary Elect
Dr T. Fernandez	Council Member	Dr T. Fernandez	Council Member
Mr M. Hey	Council Member	Mr M. Hey	Council Member
Dr R. Krishnamoorthy	Council Member	Dr R. Krishnamoorthy	Council Member
Dr S. Love-Jones	Council Member	Ms C. Manson	Council Member
Ms C. Manson	Council Member	Dr D. Pang	Council Member
Dr D. Pang	Council Member	Dr A. Swift	Council Member
Dr A. Swift	Council Member	Dr S. Gulati	Council Member

Registered Office:	Third Floor Churchill House 35 Red Lion Square London WC1R 4SG
Bankers:	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitor:	Hempsons Solicitors Hempsons House 40 Villiers Street London WC2N 6NJ
Independent Examiner:	Marcus Cridland BA(Hons) FCA Scott Vevers Ltd Chartered Accountants & Registered Auditors 65 East Street Bridport Dorset DT6 3LB

THE BRITISH PAIN SOCIETY

REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The British Pain Society is the largest multidisciplinary professional organisation in the field of pain in the UK. It comprises doctors, nurses, physiotherapists, scientists, psychologists, occupational therapists, and other healthcare professionals actively engaged in the diagnosis and management of pain and in pain research. As of 31st December 2022, there were 737 members. The Society is the British Chapter of the International Association for the Study of Pain (IASP) and is part of the European Federation of IASP Chapters (EFIC).

The wholly owned trading subsidiary 'BPS Pain Business Ltd' was established In September 2014 to run trading operations on behalf of the Society.

The Directors present their Annual Report and Financial Statements for year ended 31st December 2022. These financial statements comply with the charitable company's Memorandum and Articles of Association and applicable laws and regulations [the Charities Act 2011, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 and the Charities SORP (FRS 102) published in October 2019].

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

The British Pain Society is a company limited by guarantee incorporated on 21st January 2004 and is governed by its Memorandum and Articles of Association, along with the Regulations last updated on 7th October 2022.

The Directors are appointed by ballot of the members, except for the Vice President, Honorary Secretary and Honorary Treasurer who are appointed by the Directors. Any Ordinary or Honorary Member of the Society is entitled to stand for election to the post of Director/Trustee. Only Members who have previously served as Trustees of the Pain Society, the British Pain Society, or as Board members of either the International Association for the Study of Pain (IASP) or the European Federation of IASP Chapters (EFIC) are eligible to stand for the post of President, Vice President, Honorary Secretary or Honorary Treasurer, however, if no person who falls within the eligibility categories is willing to be considered for election, Council may consider a candidate or candidates from the Ordinary and Honorary Members. All new directors/trustees are required to undertake formal induction training. This is scheduled to take place prior to the first Council Meeting following their appointment.

The Council of the Society meets at least four times a year. All the decisions related to the management of the Society are made by the Council at these meetings. The President sets the Agenda for the Council meeting and takes overall responsibility for the day-to-day running of the Society along with the Executive Officers. There is support for the Council from the following Committees and subcommittees: Scientific Programme Committee, Communications Committee, Patient Voice Committee, Science and Research Committee, Education Committee, and Finance.

Until the end of October 2022 the Council has been supported by a Secretariat, including a CEO who led the Secretariat team in the delivery of the Society's objectives and projects and contributed to the strategic planning processes of the Society. From November 2022 onwards the society has enlisted the services of an Association Management Company to provide Secretariat services to the organisation. The Secretariat deals with the day to day running of the Society, the organisation of the various meetings promoted by the Society and managing the membership of the Society. All executive decisions are made by the Council or the Officers, who are the President, the President-elect (if applicable), the Vice President(s) (if applicable) the Honorary Treasurer, the Honorary Treasurer-elect (if applicable), the Honorary Secretary and the Honorary Secretary-elect (if applicable) and the Immediate Past President (if applicable), with input from the Secretariat.

An Annual General Meeting of the members is held at the time of the Annual Scientific Meeting, and was held in 2022 at the Annual Scientific Meeting on 15th June 2022.

There are currently fourteen Society Special Interest Groups (SIGs); Acute Pain, Clinical Information, Headache, Information & Communication Technology, Interventional Pain Medicine, Medicolegal, Neuropathic Pain, Pain in Children, Pain Management Programmes, Pain Education, Pain in Older People, Philosophy & Ethics, Pain in Developing Countries and Primary and Community Care. The governance of these groups is established within the Articles and Regulations of the Society.

Risk Management

The Council has identified areas of risk within the Society and actions that have been taken by Council to minimise or eliminate these. Although there is currently no formal written business continuity plan in place, work on this is underway and will be completed in 2023. The specific areas of risk identified are as follows:

- *Financial probity:* The Directors have established systems of internal control, comprising financial estimates and annual budgets, delegated authorities for operational management and segregation of duties, reviews of financial and investment performance and the identification and management of risks, in accordance with the publication CC8 "Internal Financial Controls for Charities". The internal controls have been formalised and are set out as Finance Procedures for the Society.

  The internal controls are subject to ongoing assessment and evaluation by the directors. At least two meetings a year are held to consider financial management and performance in detail. The Honorary Treasurer reports on financial matters to each Council meeting of the Society, comprising directors and co-opted members. These meetings record the formal review and approval of all aspects of finance, internal controls, and accounts. In 2023 the Society will continue looking towards further prudent investment by spreading risk of funds across additional institutions.

- *COVID-19:* Restrictions and limitations related to the COVID-19 pandemic continued into early 2022 and were eased resulting in a slow return to in-person meetings and activities. Physical meetings were impacted in the first half of the year, but the society was able to hold an in-person Annual Scientific Meeting in London in June 2022. Given the reluctance and inability of some potential participants to travel to the meeting in person, a virtual component was created which added additional expense to the overall meeting. Smaller study days and regional meetings were also impacted, returning to in-person only during the latter part of the year.

- *Secretariat and Operational Support:* Continuity in the provision of Secretariat support is essential to allow the Society to deliver planned activities and meet the obligations to its members. In the second half of 2022, in line with impending staff changes, the Directors decided to enlist the services of a professional company to provide operational and secretariat support. Kenes Group have been contracted to provide Association Management Services, including the provision of an Executive Director alongside administrative support. A transition from the previous CEO was undertaken and all ongoing activities and operations have been maintained.

- *Information Technology and Data Protection:* The Society has a website with a built-in database in operation. Data protection and antiviral systems are in place; the data is backed up daily. Compliance with GDPR is assessed regularly and procedures are in place to ensure that this compliance is maintained.

- *Health and Safety*
  - The board accepts formally and publicly its collective role in providing health and safety leadership in its organisation.
  - Each member of the board accepts their individual role in providing health and safety leadership for their organisation.
  - The board will ensure that all board decisions reflect its health and safety intentions, as articulated in the health and safety policy statement.

- The board recognises its role in engaging the active participation of workers in improving health and safety.
- The board will ensure that it is kept informed of and alert to, relevant health and safety risk management issues. In view of the Health and Safety Commission recommendations, the board will appoint one of its number to be the "health and safety director", usually the President.

In line with statutory requirements, the Society has Employers Liability Insurance and Public Liability Insurance, the levels of which are reassessed on a regular basis.

- *Declining membership numbers:* Further work continues in this area as numbers continue to slowly decline. In 2022 a Membership and Retention Task Force was established and work is ongoing to identify ways to provide member value, retain existing members and attract new members.

Involvement with other bodies

- The Society continued to be involved in the work of the Chronic Pain Policy Coalition (CPPC) throughout 2022 until this body was dissolved at the end of 2022. The CPPC is an umbrella organisation uniting patients, professionals and parliamentarians which aims to develop and help to implement a strategy for improving the prevention and treatment of chronic pain in the UK. A new group, the Pain Parliamentary Campaign Group, has been established and the British Pain Society continues to engage with policymakers.
- The Society is a generic stakeholder for NICE (National Institute for Health and Care Excellence) guidelines.
- The Society is a generic stakeholder for Interventional Procedures and Health Technology Assessments for NICE.
- The Society is a member of the Association of Medical Research Charities (AMRC).
- The Society is a generic stakeholder with NHS England Clinical Reference Groups (CRGs).
- The Society has reciprocal representation on the Board of the Faculty of Pain Medicine (FPM).
- The Faculty of Pain Medicine of the Royal College of Anaesthetists, the Chronic Pain Policy Coalition, the Royal College of Nursing, the Physiotherapy Pain Association, The Royal College of GPs, and the British Psychological Society each have one representative who sits on the British Pain Society Council as a co-opted member.
- The Royal Pharmaceutical Society is also represented at the British Pain Society Council via an elected Council member who is elected as an individual but who has links with the organisation.
- The Society is a member of the Specialised Healthcare Alliance (SHCA), via its Council CRG liaison officer.
- The Society is a member of the Health Conditions in Schools Alliance, via a representative of the Pain in Children Special Interest Group.

2. OBJECTIVES AND ACTIVITIES

The objects as set out in the Memorandum and Articles for which the Society is established ("the Objects") are the advancement of health by raising the standard of the management of pain by promotion of education, research, and training.

The directors confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities. All the activities below are for the public benefit.

The main activities undertaken in relation to the objects are to:

- Provide facilities for the exchange of information, opinions, and experience about pain between active workers in the field.
- Increase awareness of pain prevalence, disability and pain management among healthcare and other professionals and the public.
- Promote education and training in pain management and research into the understanding and relief of pain.
- Institute or assist in instituting and provide continuing support for pain research.
- Cause to be written, published, produced, and circulated, and to encourage contributions to and publication and production of, periodicals, journals, books, papers, abstracts, pamphlets, posters and other documents and films, videos, recorded tapes, and communications including learned journals, mainstream print, broadcast and online media and social media platforms.
- Endow Chairs, Readerships, Scholarships, Fellowships and Lectureships at, and provide other support to, appropriate institutions to facilitate the conduct of study and research in furtherance of the Objects.
- Disseminate the useful results of research.
- Sponsor and hold meetings, symposia, conferences, lectures, classes, seminars, courses, and exhibitions either alone or with others.
- Encourage and promote the study and research into aspects of pain. The Society offers four bursaries/grants that are available to its members: the" Clulow Research Award", the "Patrick Wall International Meetings Bursary", "The British Pain Society Study Day Bursary" and the "International Association for the Study of Pain World Congress Bursary". Full details of the awards, including eligibility and application forms, are available on the Society website.

3. ACHIEVEMENTS AND PERFORMANCE

The Society continued to provide an educational programme to increase the knowledge of pain management to professionals and lay people within the remit of the Memoranda and Articles of Association, although due to COVID-19 some events were affected during the first half of 2022. The Society delivered the following series of meetings and publications:

Society Meetings/Events

- A zoom workshop on "Psychological First Aid: A 'Booster' for our Resilience" was held on the 16th February 2022.
- The Annual Scientific Meeting 2022 was held between the 13th – 15th June, London and virtually, with sessions available to view On demand until 31st August 2022.
- A webinar on "Developing the evidence and associated service model to support older people living with frailty to manage their pain – NIHR Study" was held on 28th July 2022.
- A "Prescribing in Pain" Symposium was held in-person on 16th November 2022.

SIG Meetings/Events

- The Interventional Pain Medicine SIG hosted a webinar on RF Denervation: Needle, technique or patient selection? What matters (lumbar) on the 7th January 2022.
- The Philosophy & Ethics Society SIG continued to hold Webinars throughout 2022, including
  - EMDR and the Psychology of Persistent Pain – 10th January 2022
  - Holistic Practices for Holistic Problems – 7th February 2022
  - First order principles for enhancing wellness – 7th March 2022
- The Philosophy & Ethics Society SIG held their Summer Retreat in person 19th-22nd June 2022.

- The Pain Management Programmes SIG held a webinar on "Assessment and Management of Patients with Post COVID-19 Syndrome" on the 30th March 2022.

Society Publications/Resources

- The Society continues to provide its quarterly Newsletter 'Pain News' free of charge to its members.
- The Society continues to provide online access to its journal 'British Journal of Pain' free of charge to its members.
- BPS members were invited to comment on the draft version of Managing Pain After Your Surgery document in February 2022 that was published in April 2022.
- The Patient Voice Committee (TPVC) launched a Survey about pain patients' routes into the Pain Clinics, the impact of COVID-19 on their pain and accessing support through pain services, self-management and the use of community pain teams in June 2022.
- The BPS and TPVC were involved in the development and endorsement of a Four Nation Strategy for Pain Management, led by the Faculty of Pain Medicine.
- The BPS and its members were invited to comment on the European Pain Federation's (EFIC) Pain Research Strategy, which aims to optimise understanding and management of pain through promoting high-quality, collaborative basic, pre-clinical, translational, and clinical research.
- The BPS contributes, supports and promotes "e-PAIN" from e-Learning for Healthcare, which is a multidisciplinary programme based on the International Association for the Study of Pain's recommended multidisciplinary curriculum for healthcare professionals learning about pain management. e-PAIN is a collaboration between The Faculty of Pain Medicine, the British Pain Society and e-Learning for Healthcare. It is provided by Health Education England.
- The BPS contributed to the development and updates of numerous Patient Information Leaflets prepared by the Faculty of Pain Medicine, including 'Pragmatic Pain Management'; gabapentin; pregabalin; amitriptyline; duloxetine and nortriptyline.
- The BPS actively supported the promotion of 'Pain Awareness' month in September2022 on the website and all social media, plus weekly member emails with links to appropriate resources.
- In collaboration with the Faculty of Pain Medicine, the BPS supported the proposal to develop a credential for advanced practice through Health for England (HEE).
- The Society reviewed and endorsed the RCN Pain Nurse Career Framework, a document describing the knowledge and skills support workers, and nurses should have in seven domains re Pain.
- The Communications Committee reviewed several publications, which were approved for endorsement by the BPS including MSK Publication; Spinal Pathway; Fibromyalgia publication.
- The Communications Committee was involved in the Scottish Government Framework consultation BPS response, and a MHRA consultation.
- All the Society's publications and patient information leaflets are available to download free of charge from the website.
- The Society's social media presence on Twitter, Facebook and LinkedIn continues to grow.
- In 2022, the Society continued to respond to requests from media for comment.

SIG Publications/Resources

- The Pain Management Programmes SIG completed a review and update on
  - Guidelines for Delivering Group Based Pain Management Interventions through Virtual Platforms
  - Guidelines for Pain Management Programmes for adults.
- The Pain Management Programmes SIG continues to update the PMP directory.
- The Pain Education SIG received funding to develop patient education videos.

- The Acute Pain SIG published a patient publication on Managing pain after surgery. Subsequently it has been translated into several languages (including German, Dutch, Portuguese, Australian English) and for use in Southern Africa.

Bursaries & Grants

- The Clulow Award was last awarded in 2021, the next iteration will be in 2023 and nominations will be opened shortly.

Information for people affected by pain

- The Society, although an organisation for healthcare professionals, provides a copy of the British Pain Society publication *Understanding and Managing Long Term Pain: Information for Patients* and a list of self-help groups and other useful addresses to people affected by pain who contact the Society. In addition, most of the Society's professional publications, have a sister patient version.
- The Society also continues to contribute and endorse patient information leaflets with other organisations.
- The Society launched a National Awareness Campaign for Pain, to raise the profile of pain and to generate income to the Society, which was been reinvigorated in 2020 with the appointment of a new Patient Lead to work alongside the sub-committee Chair and now falls under the remit of The Patient Voice Committee.

4.FINANCIAL REVIEW

Net income for the year as shown in the consolidated statement of financial activities was £1,533 (2021: £13,347), including net income of £49,680 on restricted funds (2021: net expenditure of £23,960). The turnover of the trading subsidiary BPS Pain Business Ltd was £38,275 (2021: £39,268). After allowing for all related costs, a donation was made to the charity of £nil (2021: £nil).

The following is a summary of reserves at 31st December 2022:

Restricted funds:	£
Clulow legacy (including interest)	116,734
Other grants etc	307,028
PLC Seminar	834
Designated funds:	£
ASM	145,952
SIGS	91,573
Map of Medicine	7,774
General funds:	£
invested in fixed assets	3,708
Free reserves	258,780
Total	**932,383**

The net SIG funds of £91,573 are designated within the Society accounts to further the activities of the specific SIGs.

The Society continues to support its educational activities, including Special Interest Group Conferences and a series of Study Days/Webinars. These meetings may be supported by unconditional educational grants or

sponsorship (transacted through the trading company) from various companies, and for transparency the SIG activities are accounted for separately.

The Directors have reviewed the Society's needs for reserves in line with the guidance issued by the Charity Commission and have made the following provision:

- to work towards £300,000 in general funds being kept in reserve to cover the ongoing costs of the Society should there be a failure of income.

Sustainable finances remain an ongoing priority for the Society, and whilst in 2022 we have seen a surplus, further work is needed to maintain and grow this position. The principal source of funding comes from the subscriptions of the members which declined slightly further during 2022. The Directors recognised and had addressed where there have been significant changes in finances in 2022, especially with regards to the legacy impact of COVID-19 and have therefore planned accordingly for 2023.

Going Concern
The Directors continue to discuss its finances in detail at Council meetings, with the Executive Officers meeting more frequently to discuss financial and workload issues. In line with possible reduced income from the annual conference, and the move of educational events to online, we have also looked at reducing the corresponding expenditure. In addition, work to develop new income streams for the Society is underway.

The Directors have confidence that the Society and trading arm have adequate resources to remain in operation for 12 months after approval of these financial statements.

5. PLANS FOR FUTURE PERIODS

- The Society will review its mission and vision, together with updating its strategic plan and priorities.
- The Society will commence to develop a consensus statement on interdisciplinary working in migraine with a grant from Pfizer.
- The Society will continue to raise the profile of pain through a National Awareness Campaign for Pain.
- The British Pain Society's 2023 Annual Scientific Meeting will take place as an in person event between the 9th – 11th May 2023.
- The Society will review several of its existing publications, *Understanding and Managing Long Term Pain –information for patients, Cancer Pain* and *Spinal Cord Stimulation.*
- The Society continues to expand its range of webinars, with several Special Interest Groups (SIGs) also running several webinars in 2023. Topics will potentially include;
  - All Wales Medicines Strategy Group Pharmacological Management of Pain Guidance
  - Pelvic Pain
  - Music Therapy
  - Headache
  - Ethical Issues in Pain
  - Suffering
  - Empire of Pain
  - Placebo
- The Philosophy & Ethics SIG will commence planning for their annual meeting due to take place in June 2023.
- The Headache SIG will begin planning a study day in October2023.
- A further Prescribing in Pain study day is scheduled for November 2023.

- The Society has commenced work on developing an education platform, for all healthcare professionals with an interest in pain to access.

6. STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company during that period. In preparing those financial statements the directors are required to:

(i) Select suitable accounting policies and then apply them consistently.
(ii) Observe the methods and principles in the Charities SORP.
(iii) Make judgements and estimates that are reasonable and prudent.
(iv) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
(v) Prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

Signed:  Dated: 10/09/2023

Dr Ashish Gulve (Honorary Treasurer)

THE BRITISH PAIN SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts of the company for the year ended 31st December 2022, which are set out on pages 11 to 24.

Respective responsibilities of trustees and examiner
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accrual's basis, whether they fail to comply with relevant accounting requirements under section 396
- of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

M J Cridland BA (Hons) FCA
Scott Vevers Ltd
Chartered Accountants & Registered Auditors
65 East Street
Bridport
Dorset
DT6 3LB

Date: 12/09/23

THE BRITISH PAIN SOCIETY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including consolidated income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Income from:					
Donations and legacies	4	137,920	53,960	191,880	181,613
Income from charitable activities	5	40,309	-	40,309	104,909
Income from other trading activities					
Commercial trading operations	6	38,275	-	38,275	22,000
Investment income-interest received		5,780	-	5,780	2,736
Total income		222,284	53,960	276,244	311,258
Expenditure on:					
Raising Funds					
Commercial trading operations		41,668	-	41,668	35,661
Charitable activities	7	228,763	4,280	233,043	262,250
Total Expenditure		270,431	4,280	274,711	297,911
Net income/(expenditure) for the year		(48,147)	49,680	1,533	13,347
Gross transfers between funds		(120)	120	-	-
Net movement in funds		(48,267)	49,800	1,533	13,347
Reconciliation of funds:					
Total Funds at 1 January 2022		556,054	374,796	930,850	917,503
Total Funds at 31 December 2022		507,787	424,596	932,383	930,850

All amounts derive from continuing activities.

All gains and losses recognised in the period are included in the statement of financial activities.

The notes on pages 14 to 24 form part of these financial statements

THE BRITISH PAIN SOCIETY

BALANCE SHEETS
AS AT 31 DECEMBER 2022

	Note	Consolidated 2022 £	Consolidated 2021 £	Charity 2022 £	Charity 2021 £
Fixed assets					
Tangible assets	12	3,708	4,635	3,708	4,635
Investments	13	-	-	1	1
		3,708	4,635	3,709	4,636
Current assets					
Debtors	14	4,366	27,610	20,613	24,784
Cash at bank and in hand		1,031,803	1,020,217	1,012,768	1,038,082
Total current assets		1,036,169	1,047,827	1,033,381	1,062,866
Creditors: amounts falling due within one year	15	(107,494)	(121,612)	(103,339)	(138,677)
Net Current assets		928,675	926,215	930,042	924,189
Net assets		932,383	930,850	933,751	928,825
Funds of the charity	16				
Restricted income funds		424,596	374,796	424,596	374,796
Unrestricted income funds:					
Designated funds		245,299	243,118	245,299	243,118
General funds		262,488	312,936	263,856	310,911
		507,787	556,054	509,155	554,029
Total charity funds		932,383	930,850	933,751	928,825

The directors have prepared group accounts in accordance with section 398 of the Companies Act 2006, the Charities Act 2011 and section 44 of the Charities and Trustee Investment (Scotland) Act 2005. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

For the financial year in question, the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Directors on 08/09/2023

Signed on their behalf by

Dr A Gulve - Honorary Treasurer

The notes on pages 14 to 24 form part of these financial statements

THE BRITISH PAIN SOCIETY

STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Consolidated		Charity	
		2022	2021	2022	2021
		£	£	£	£
Net cash flow from operating activities		5,806	34,644	(31,094)	23,881
Cash flow from investing activities					
Interest received		5,780	2,736	5,780	2,736
Net cash flow from investing activities		5,780	2,736	5,780	2,736
Cash flows from financing activities		-	-	-	-
Net increase/(decrease) in cash and cash equivalents		11,586	37,380	(25,314)	26,617
Cash and cash equivalents at 1 January 2022		1,020,217	982,837	1,038,082	1,011,465
Cash and cash equivalents at 31 December 2022		1,031,803	1,020,217	1,012,768	1,038,082

The notes on pages 14 to 24 form part of these financial statements

1 General information

The charity is a company limited by guarantee incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. The address of the registered office is provided in legal and administrative details. Details of the charity's operations are provided in the Report of the directors. The liability in respect of the guarantee is limited to £1 per member of the charity.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP (FRS 102)), the Charities Act 2011, section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.

The British Pain Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note.

b) Accounting convention

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

c) Basis of consolidation

The financial statements consolidate the results of the charity and its wholly owned subsidiary BPS Pain Business Ltd on a line by line basis. The accounting year ends are coterminous. The parent charity has taken advantage of section 408 of the Companies Act 2006 not to include an individual income and expenditure of its results.

d) Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Membership subscription periods commence on 1st November each year and therefore the recognition of subscription income received in advance is deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Information on the contribution of directors is given in the annual report. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

2 **Accounting policies (continued)**

g) Allocation of support costs

Support costs include central functions and have been allocated to the activity cost category of the annual scientific meeting on a basis consistent with the use of resources as detailed in the notes to the financial statements.

h) Fund accounting

Unrestricted funds are available to spend on activities that further any purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Society's work or for specific projects being undertaken by the Society. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

i) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £500 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:
Office Equipment - 20% on a reducing balance basis.
Fixtures & Fittings - 20% on a reducing balance basis.

j) Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. The charity is under no further obligation to make any extra payments irrespective of how that pension fund performs.

k) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

l) Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transactions. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for similar debt instruments.
Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.
Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.
Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Financial performance of the charity

A summary performance of the charity excluding the results of its wholly owned subsidiary is:

	2022	2021
	£	£
Incoming resources	237,969	291,883
Expenditure on charitable activities	233,043	279,518
Net expenditure	4,926	12,365

4 Income from donations and legacies

	2022	2021
	£	£
Donations	743	15,759
Gift aid received	2	295
Grants	53,960	15,488
Subscriptions	137,175	150,071
	191,880	181,613

5 Income from charitable activities

	2022	2021
	£	£
Meeting income	6,668	88,863
SIGS	20,682	10,203
Other income including royalties	12,959	5,843
	40,309	104,909

6 Other trading activities - BPS Pain Business Ltd

	2022	2021
	£	£
Income generated by BPS Pain Business Ltd	38,275	22,000

BPS Pain Business Ltd (registered in England and Wales, company no. 9220078) is the charity's wholly owned subsidiary. It operates the trade exhibition at the annual scientific meeting, and other trading activities, under licence from the charity. The results of the company for the year were as follows:-

	2022	2021
	£	£
Turnover	38,275	39,268
Cost of sales and administration costs	(41,668)	(38,286)
Operating (loss) / profit	(3,393)	982
Corporation tax	-	-
Profit	(3,393)	982
Donation under gift aid to The British Pain Society	-	-
Retained in subsidiary	(3,393)	982
Aggregate assets	(1,368)	1,044

7 Expenditure on charitable activities

	2022	2021
	£	£
Research grants	200	19,971
ASM costs	12,578	25,247
Other meeting costs	19,604	799
Newsletter & Journal	33,609	45,749
Secretariat & other staff costs	68,040	86,803
Property costs	33,657	26,619
Office costs	14,054	13,320
Computer system & software	9,788	11,653
Insurance	3,565	3,379
Doubtful debts	3,287	(746)
Accountancy	15,264	14,250
Depreciation	927	1,159
Legal and professional fees	3,132	3,216
Governance costs		
Council expenses	10,820	8,364
Induction of trustees & trustee training	1,998	72
Independent examination	2,520	2,382
Annual report	-	13
	233,043	262,250

The following tables show the cost of the main charitable activities including support costs and grant funding to third parties split between activities.

Activity or programme	Activities undertaken directly	Grant funding of activities	Support costs	Total
2021	£	£	£	£
ASM	12,578	-	-	12,578
Charitable grants (note 8)	-	200	-	200
Newsletter & publications	33,609	-	-	33,609
Secretariat costs	171,318	-	-	171,318
Governance costs	-	-	15,338	15,338
	217,505	200	15,338	233,043
2021	*£*	*£*	*£*	*£*
ASM	*25,247*	-	*39,372*	*64,619*
Charitable grants	-	*19,971*	-	*19,971*
Newsletter & publications	*45,749*	-	-	*45,749*
Secretariat costs	*121,080*	-	-	*121,080*
Governance costs	-	-	*10,831*	*10,831*
	192,076	*19,971*	*50,203*	*262,250*

8 Grants

The attached annual report details the grants offered by the charity.

The Clulow Award:

The award is awarded bi-annually (up to a maximum of £50,000), and is paid in four instalments at agreed milestones. The first three instalments will be paid at 30% of the total invoice from the receiving institution. The first instalment will be transferred following receipt of the signed grant value and the fourth at 10%, each against an award letter. The second and third instalments will be paid on receipt and approval by The British Pain Society of two progress reports to be submitted at 12 and 18 months from the date of receipt of grant award letter. A final instalment of 10% will be paid upon receipt of the study final report.

Patrick Wall International Meetings Bursary:

The Society has made funds available to assist scientists, clinical or allied health practitioners at the early stages of their career in pain research who require financial assistance to present their work at overseas scientific meetings, other than the British Pain Society's Annual Scientific Meeting and the IASP World Congress (separate bursaries are available for these two meetings).

The Pfizer grant:

The grant was received to support a project intended to promote interdisciplinary working in the assessment and treatment of migraine. The aim is to look at ways to improve treatment for people suffering with migraine by providing timely access to specialists to have a diagnosis and a personalised management plan which could be implemented through other primary and secondary care services.

	2022	2021
	£	£
Clulow award costs	-	19,971
Research grant costs	200	-
Total grants and bursaries awarded:	200	19,971

British Pain Society Annual Scientific Meeting Bursary:

Most years, the Society offers bursaries to members of the Society to attend its Annual Scientific Meeting (ASM). This was continued.

During the year this event was wholly outsourced to Kenes International Organizers of Congresses SA. A summary performance of the annual conference:

	2022
	£
Incoming resources	228,530
Expenditure incurred	233,130
Net expenditure	(4,600)

The Society also had direct Annual Scientific Meeting activity in the year which is summarised on note 16.

9 Net income/(expenditure) for the year

This is stated after charging:

	2022	2021
	£	£
Depreciation	927	1,159
Operating lease payments	16,837	20,658
Independent Examiner's remuneration:		
Accountancy services	1,480	1,400
Independent Examination Fees	1,040	982

10 Analysis of staff costs and council expenses

No charity trustee received a salary, benefits or any other payment for services supplied to the charity (2021: nil). The costs of staff which all relate to key management personnel were:

	2022	2021
	£	£
Salaries and wages	56,668	72,174
Social security costs	1,756	3,025
Pension costs	6,057	7,715
Temporary and agency staff costs	-	6,254
	64,481	89,168

No employee earned more than £60,000 during the period. The average monthly head count of full-time equivalent employees (including casual and part-time staff) during the year was as follows:

	2022	2021
	No	No
Engaged in charitable activities	1.5	1.8

8 trustees were reimbursed expenses, including those of attending the ASM during the year of £5,828 (2021: 4 trustees £1,398).

The total cost of running the council excluding ASM costs was as follows:

	2022	2021
	£	£
Meeting - Catering	1,332	471
Meeting - Room Hire / Telecoms	354	-
Meeting - Travelling	2,631	861
	4,317	1,332

11 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets (Group and charity)

	Office Equipment	Fixtures & Fittings	Total
	£	£	£
Cost:			
As at 1 January 2022	10,397	10,063	20,460
Additions	-	-	-
As at 31 December 2022	10,397	10,063	20,460
Depreciation:			
As at 1 January 2022	7,024	8,801	15,825
Charge for the year	675	252	927
As at 31 December 2022	7,699	9,053	16,752
Net book value:			
As at 31 December 2022	2,698	1,010	3,708
As at 31 December 2021	3,373	1,262	4,635

13 Fixed asset investment

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Wholly owned subsidiary				
BPS Pain Business Ltd: 1 ordinary share of £1	-	-	1	1

14 Debtors & prepayments

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Operational invoices	3,422	23,221	-	-
Amounts owed by group undertakings	-	-	19,669	24,489
Prepayments	944	4,094	944	-
Gift Aid Tax recoverable	-	295	-	295
	4,366	27,610	20,613	24,784

15 Creditors: amounts falling due within one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	13,992	5,104	11,560	26,968
Subscriptions Advanced Payments	42,158	58,979	42,158	58,979
Other creditors	7,451	12,041	7,451	12,041
Accruals for grants payable	35,000	35,000	35,000	35,000
Accruals	8,260	7,034	7,170	5,689
Taxation and VAT	633	3,454	-	-
	107,494	121,612	103,339	138,677

16 Analysis of charitable funds

	Income	Expenditure	Net income	Transfers	Balance 01.01.22	Balance 31.12.22
2022	£	£	£	£	£	£
Restricted funds						
Clulow legacy	-	-	-	-	116,734	116,734
Grants	50,000	(200)	49,800	-	257,228	307,028
Pain Education SIG	3,960	(4,080)	(120)	120	-	-
PLC Seminar	-	-	-	-	834	834
	53,960	(4,280)	49,680	120	374,796	424,596
Designated funds						
SIGS	20,682	(12,471)	8,211	(120)	83,482	91,573
Map of Medicine Pathways	-	-	-	-	7,774	7,774
ASM	6,668	(12,578)	(5,910)	-	151,862	145,952
	27,350	(25,049)	2,301	(120)	243,118	245,299
General fund	156,659	(203,714)	(47,055)	-	310,911	263,856
Total funds of the charity	237,969	(233,043)	4,926	-	928,825	933,751
BPS Pain Business Ltd	38,275	(41,668)	(3,393)	-	2,025	(1,368)
Total funds	276,244	(274,711)	1,533	-	930,850	932,383

16 *Analysis of charitable funds (continued)*

2021	Income	Expenditure	Net income	Transfers	Balance 01.01.21	Balance 31.12.21
	£	£	£	£	£	£
Restricted funds						
Clulow legacy	-	*(19,971)*	*(19,971)*	-	*136,705*	*116,734*
Grants	*15,488*	*(19,477)*	*(3,989)*	-	*261,217*	*257,228*
PLC Seminar	-	-	-	-	*834*	*834*
	15,488	*(39,448)*	*(23,960)*	-	*398,756*	*374,796*
Designated funds						
SIGS	*10,203*	*(5,775)*	*4,428*	-	*79,054*	*83,482*
Map of Medicine Pathways	-	-	-	-	*7,774*	*7,774*
ASM	*85,643*	*(81,887)*	*3,756*	-	*148,106*	*151,862*
	95,846	*(87,662)*	*8,184*	-	*234,934*	*243,118*
General fund	*160,656*	*(132,515)*	*28,141*	-	*282,770*	*310,911*
Total funds of the charity	*271,990*	*(259,625)*	*12,365*	-	*916,460*	*928,825*
BPS Pain Business Ltd	*39,268*	*(38,286)*	*982*	-	*1,043*	*2,025*
Total funds	*311,258*	*(297,911)*	*13,347*	-	*917,503*	*930,850*

Details of restricted funds

Clulow Legacy

A legacy was received from Mildred B and Elaine Clulow for "Basic research into the causes and cures for pain".

Grants

In 2008/2009 grants were received from industry to support the development of a Primary Care initiative to produce a range of GP/primary care resources.

Pfizer

In 2022 a grant was received from Pfizer to support a project intended to promote interdisciplinary working in the assessment and treatment of Migraine.

PLC Seminar

In 2016 a restricted grant for the work of the Patient Liaison Committee was received. In agreement with the funder, the grant was agreed to be used to support the provision of an annual 'Professor Sir Michael Bond Lecture' aimed at topics relevant to people living with pain.

Details of designated funds

SIGS

The directors have set aside the accumulation of surpluses from meetings over several years to be spent on the work of individual special interest groups as detailed in the annual report. In 2020 the Society introduced a nominal membership fee for its SIGs. The membership fees are designated for the individual special interest groups.

Map of Medicine Pathways

In 2011 educational grants were received from industry which were agreed to be used to support the production of a series of pain pathways with the Map of Medicine.

ASM

The Designated ASM Funds are accumulation of surpluses from meetings over several years and are to be spent on education and research.

17 Analysis of net assets between funds

Consolidated

	General	Designated	Unrestricted Total	Restricted	Total
	£	£	£	£	£
2022					
Fixed assets	3,708	-	3,708	-	3,708
Current assets	331,274	245,299	576,573	459,596	1,036,169
Creditors: amounts falling due within one year	(72,494)	-	(72,494)	(35,000)	(107,494)
Net assets	262,488	245,299	507,787	424,596	932,383
2021					
Fixed assets	*4,635*	-	*4,635*	-	*4,635*
Current assets	*394,913*	*243,118*	*638,031*	*409,796*	*1,047,827*
Creditors: amounts falling due within one year	*(86,612)*	-	*(86,612)*	*(35,000)*	*(121,612)*
Net assets	*312,936*	*243,118*	*556,054*	*374,796*	*930,850*

Charity

2022					
Fixed assets	3,709	-	3,709	-	3,709
Current assets	328,486	245,299	573,785	459,596	1,033,381
Creditors: amounts falling due within one year	(68,339)	-	(68,339)	(35,000)	(103,339)
Net assets	263,856	245,299	509,155	424,596	933,751
2021					
Fixed assets	*4,636*	-	*4,636*	-	*4,636*
Current assets	*409,952*	*243,118*	*653,070*	*409,796*	*1,062,866*
Creditors: amounts falling due within one year	*(103,677)*	-	*(103,677)*	*(35,000)*	*(138,677)*
Net assets	*310,911*	*243,118*	*554,029*	*374,796*	*928,825*

18 Gross obligations under operating leasing agreements

As at 31 December 2022 the group had future minimum lease commitments as follows:

	2022 £ Total	2021 £ Total
Not later than 1 year	16,837	16,837
Later than 1 year and not later than 5 years	49,108	65,945
	65,945	82,782

19 Reconciliation of net movement in funds to net cash flow from operating activities

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Net movement in funds	1,533	13,347	4,926	12,365
Less: fixed asset additions	-	(1,256)	-	(1,256)
Add back: depreciation charge	927	1,159	927	1,159
Add back: loss on disposal	-	26	-	26
Interest received	(5,780)	(2,736)	(5,780)	(2,736)
Decrease/(increase) in debtors	23,244	85,528	4,171	74,516
Increase/(decrease) in creditors	(14,118)	(61,424)	(35,338)	(60,193)
Net cash used in operating activities	5,806	34,644	(31,094)	23,881

20 Financial instruments

Categorisation of financial instruments

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Financial assets that are debt instrument measured at amortised cost	1,035,225	1,043,733	1,032,437	1,062,866
Financial liabilities measured at amortised cost	107,494	121,612	103,339	138,677

Items of income, expense, gains or losses

The total interest income for financial assets not measured at fair value through profit or loss is £5,780 (2021: £2,736).

THE BRITISH PAIN SOCIETY

England & Wales - Charity number 1103260

Accounts



THE BRITISH PAIN SOCIETY

EXPERTISE WHERE IT MATTERS

The British Pain Society
(A company limited by guarantee)

Consolidated Financial Statements
Year ended December 2021

3rd Floor Churchill House
35 Red Lion Square
London
WC1R 4SG

Charity Number: 1103260
Registered Charity in Scotland Number: SC039583
Company Number: 5021381

The British Pain Society

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The British Pain Society

Reference and administrative information

Directors

1st January – 8th December 2021		**9th December – 31st December 2021**	
Dr A. Bhaskar	President	Dr A. Bhaskar	President
Prof. R Knaggs	Vice President	Prof. R Knaggs	Vice President
Dr A. Eissa	Honorary Secretary	Dr A. Eissa	Honorary Secretary
Dr A. Gulve	Honorary Treasurer	Dr A. Gulve	Honorary Treasurer
Emeritus Prof. S. Ahmedzai	Council Member	Dr N. Collighan	Council Member
Dr P. Brook	Council Member	Dr T. Fernandez	Council Member
Dr N. Collighan	Council Member	Mr M. Hey	Council Member
Mr M. Hey	Council Member	Dr R. Krishnamoorthy	Council Member
Dr R. Krishnamoorthy	Council Member	Dr S. Love-Jones	Council Member
Dr S. Love-Jones	Council Member	Ms C. Manson	Council Member
Ms C. Manson	Council Member	Dr D. Pang	Council Member
Dr D. Pang	Council Member	Dr A. Swift	Council Member
Dr A. Swift	Council Member		

Staff members as of 31st December 2021:	Ms Jenny Nicholas	Chief Executive Officer
	Ms Dina Almuli	Secretariat Manager
Registered Office:	Third Floor Churchill House 35 Red Lion Square London WC1R 4SG	
Bankers:	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
Solicitor:	Hempsons Solicitors Hempsons House 40 Villiers Street London WC2N 6NJ	
Independent Examiner:	M J Cridland BA (Hons) FCA Scott Vevers Ltd 65 East Street Bridport Dorset DT6 3LB	

The British Pain Society is the largest multidisciplinary professional organisation in the field of Pain in the UK. It comprises doctors, nurses, physiotherapists, scientists, psychologists, occupational therapists, and other healthcare professionals actively engaged in the diagnosis and management of pain and in pain research. As of 31st December 2021, there were 827 members. The Society is the British Chapter of the International Association for the Study of Pain (IASP) and is part of the European Federation of IASP Chapters (EFIC).

The wholly owned trading subsidiary 'BPS Pain Business Ltd' was established In September 2014 to run trading operations on behalf of the Society.

The Directors present their Annual Report and Financial Statements for year ended 31st December 2021. These financial statements comply with the charitable company's Memorandum and Articles of Association and applicable laws and regulations [the Charities Act 2011, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 and the Charities SORP (FRS 102) published in October 2019].

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

The British Pain Society is a company limited by guarantee incorporated on 21st January 2004 and is governed by its Memorandum and Articles of Association, along with the Regulations last updated on 30th September 2021.

The Directors are appointed by ballot of the members, except for the Vice President, Honorary Secretary and Honorary Treasurer who are appointed by the Directors. Any Ordinary or Honorary Member of the Society is entitled to stand for election to the post of Director/Trustee. Only Members who have previously served as Trustees of the Pain Society, the British Pain Society, or as Board members of either the International Association for the Study of Pain (IASP) or the European Federation of IASP Chapters (EFIC) are eligible to stand for the post of President, Vice President, Honorary Secretary or Honorary Treasurer, however, if no person who falls within the eligibility categories is willing to be considered for election, Council may consider a candidate or candidates from the Ordinary and Honorary Members. All new directors/trustees are required to undertake formal induction training. This is scheduled to take place prior to the first Council Meeting following their appointment.

The Council of the Society meets at least four times a year. All the decisions related to the management of the Society are made by the Council at these meetings. The President sets the Agenda for the Council meeting and takes overall responsibility for the day-to-day running of the Society along with the Executive Officers. There is support for the Council from the following Committees and subcommittees: Scientific Programme Committee, Communications Committee, Patient Voice Committee, Science and Research Committee, Education Committee, and Finance.

The Council is supported by a Secretariat, including CEO who leads the Secretariat team in the delivery of the Society's objectives and projects and contributes to the strategic planning processes of the Society. The Secretariat deals with the day to day running of the Society, the organisation of the various meetings promoted by the Society and managing the membership of the Society. All executive decisions are made by the Council or the Officers, who are the President, the President-elect (if applicable), the Vice President(s) (if applicable) the Honorary Treasurer, the Honorary Treasurer-elect (if applicable), the Honorary Secretary and the Honorary Secretary-elect (if applicable) and the Immediate Past President (if applicable), with input from the CEO.

An Annual General Meeting of the members is usually held at the time of the Annual Scientific Meeting, however, due to COVID-19, the 2021 Annual General Meeting was held as a separate virtual meeting in December 2021.

There are currently fourteen Society Special Interest Groups (SIGs); Acute Pain, Clinical Information, Headache, Information & Communication Technology, Interventional Pain Medicine, Medicolegal, Neuropathic Pain, Pain in Children, Pain Management Programmes, Pain Education, Pain in Older People,

Philosophy & Ethics, Pain in Developing Countries and Primary and Community Care. The governance of these groups is established within the Articles and Regulations of the Society.

Risk Management

The Council has identified areas of risk within the Society and actions that have been taken by Council to minimise or eliminate these. Although there is currently no formal written business continuity plan in place, work on this is well underway and will be completed in early 2022. The specific areas of risk identified are as follows:

- *Financial probity*: The Directors have established systems of internal control, comprising financial estimates and annual budgets, delegated authorities for operational management and segregation of duties, reviews of financial and investment performance and the identification and management of risks, in accordance with the publication CC8 "Internal Financial Controls for Charities". The internal controls have been formalised and are set out as Finance Procedures for the Society.

  The internal controls are subject to ongoing assessment and evaluation by the directors. At least two meetings a year are held to consider financial management and performance in detail. The Honorary Treasurer reports on financial matters to each Council meeting of the Society, comprising directors and co-opted members. These meetings record the formal review and approval of all aspects of finance, internal controls, and accounts. In 2022 the Society will continue looking towards further prudent investment by spreading risk of funds across additional institutions. The Society also looks to diversity its sources of income through the introduction of an Industry Support Scheme.

  In 2018 the Council agreed to explore how to appoint professional advisers in a Trustee capacity to the Council. Skill gaps identified were fundraising, marketing, and PR. In 2019 a special resolution went before the AGM to propose amending the Memorandum & Articles to enable such appointments.

- *COVID-19:* The pandemic is a potential area of financial risk to the Society as we may experience reduced income for face-to-face events should restrictions be re-imposed. The pandemic is also a potential area of project or service development risk to the Society, as many of its Council, Committee and Special Interest Group Members in the event of another lockdown, may be redeployed to front line services which could have the potential to delay progress of some projects.

- *Staff retention:* The Society wishes to retain its Secretariat staff. They become familiar with the Society's activities over a year or so and it is in our interests to avoid rapid turnover. To this end the Directors have attempted to provide a better and structured salary system and improve morale by allocating specific areas of responsibility. These areas of responsibility will be reviewed in 2022 due to the change in the number of staff members. Appraisals are undertaken for members of the Secretariat whereby career aspirations and training needs can be identified. The Society makes a 5% salary contribution to the staff pension scheme, which increases to 10% after three years of service providing staff contribute a minimum of 5%.

- *Information Technology and Data Protection:* The Society has a website with a built-in database in operation. Data protection and antiviral systems are in place; the data is backed up daily. Compliance with GDPR is assessed regularly and procedures are in place to ensure that this compliance is maintained.

- *Health and Safety*
  - The board accepts formally and publicly its collective role in providing health and safety leadership in its organisation.
  - Each member of the board accepts their individual role in providing health and safety leadership for their organisation.
  - The board will ensure that all board decisions reflect its health and safety intentions, as articulated in the health and safety policy statement.
  - The board recognises its role in engaging the active participation of workers in improving health and safety.

- The board will ensure that it is kept informed of and alert to, relevant health and safety risk management issues. In view of the Health and Safety Commission recommendations, the board will appoint one of its number to be the "health and safety director".

In line with statutory requirements, the Society has Employers Liability Insurance and Public Liability Insurance, the levels of which are reassessed on a regular basis.

- *Declining membership numbers:* Further work continues in this area as numbers continue to slowly decline. In 2020 a simplified fee-based structure based on income was introduced. In 2022 the Society will conduct a review of its Membership structure with a view to increase recruitment and retention.

Involvement with other bodies

- Although the Chronic Pain Policy Coalition (CPPC) remained temporarily inactive during 2021 while they consolidated, the Society continues to be involved in their work. The CPPC is an umbrella organisation uniting patients, professionals and parliamentarians which aims to develop and help to implement a strategy for improving the prevention and treatment of chronic pain in the UK.
- The Society is a generic stakeholder for NICE (National Institute for Health and Care Excellence) guidelines.
- The Society is a generic stakeholder for Interventional Procedures and Health Technology Assessments for NICE.
- The Society is a member of the Association of Medical Research Charities (AMRC).
- The Society is a generic stakeholder with NHS England Clinical Reference Groups (CRGs).
- The Society has reciprocal representation on the Board of the Faculty of Pain Medicine.
- The Faculty of Pain Medicine of the Royal College of Anaesthetists, the Chronic Pain Policy Coalition, the Royal College of Nursing, the Physiotherapy Pain Association, The Royal College of GPs, and the British Psychological Society each have one representative who sits on the British Pain Society Council as a co-opted member.
- The Royal Pharmaceutical Society is also represented at the British Pain Society Council via an elected Council member who is elected as an individual but who has links with the organisation.
- The Society is a member of the Specialised Healthcare Alliance (SHCA), via its Council CRG liaison officer.
- The Society is a member of the Health Conditions in Schools Alliance, via a representative of the Pain in Children Special Interest Group.

2. OBJECTIVES AND ACTIVITIES

The objects as set out in the Memorandum and Articles for which the Society is established ("the Objects") are the advancement of health by raising the standard of the management of pain by promotion of education, research, and training.

The directors confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities. All the activities below are for the public benefit.

The main activities undertaken in relation to the objects are to:

- Provide facilities for the exchange of information, opinions, and experience about pain between active workers in the field.
- Increase awareness of pain prevalence, disability and pain management among healthcare and other professionals and the public.
- Promote education and training in pain management and research into the understanding and relief of pain.
- Institute or assist in instituting and provide continuing support for pain research.
- Cause to be written, published, produced, and circulated, and to encourage contributions to and publication and production of, periodicals, journals, books, papers, abstracts, pamphlets, posters and

other documents and films, videos, recorded tapes, and communications including learned journals, mainstream print, broadcast and online media and social media platforms.

- Endow Chairs, Readerships, Scholarships, Fellowships and Lectureships at, and provide other support to, appropriate institutions to facilitate the conduct of study and research in furtherance of the Objects.
- Disseminate the useful results of research.
- Sponsor and hold meetings, symposia, conferences, lectures, classes, seminars, courses, and exhibitions either alone or with others.
- Encourage and promote the study and research into aspects of pain. The Society offers five bursaries/grants that are available to its members: the" Clulow Research Award", the "Patrick Wall International Meetings Bursary", the "British Pain Society Annual Scientific Meeting Bursary", "The British Pain Society Study Day Bursary" and the "International Association for the Study of Pain World Congress Bursary". Full details of the awards, including eligibility and application forms, are available on the Society website.

3. ACHIEVEMENTS AND PERFORMANCE

The Society continued to provide an educational programme to increase the knowledge of pain management to professionals and lay people within the remit of the Memoranda and Articles of Association, although due to COVID some events were unable to take place, and others moved to a virtual format. It has been successful in producing the following series of meetings and publications:

Society Meetings/Events

- A joint Society/NSUKI webinar was held on 20th January 2021 on Cancer Pain.
- A webinar on Life After COVID was held on 15th April 2021.
- On 22nd April 2021, the Society ran a webinar on the then recently published NICE Chronic Pain Guidelines.
- A joint Society/Royal College of General Practitioner's one day meeting on Pain Management took place on 23rd April 2021.
- On 19th May 2021, a webinar on Chronic Pain & Medical Cannabis: Project Twenty21 Research was held.
- A joint Society/NSUKI webinar was held on 1st July 2021 on Enigma of Failed Back Surgery Syndrome.

SIG Meetings/Events

- The Interventional Pain Medicine SIG hosted a webinar on RF Denervation: Needle, technique, or patient selection? What matters (lumbar) on 7th January 2021.
- The Philosophy & Ethics Society SIG continued to hold regular Webinars throughout 2021 as follows;
  - Discussing NICE Guidelines – 18th January 2021
  - A trauma-led approach to pain – 8th February 2021
  - Pain and work – getting people back to work – 15th March 2021
  - Pain, Health, Poverty, and Inequality – 12th April 2021
  - What is pain and how do we talk about it? – 20th September 2021
  - Healers in the UK – Who are they and do they do? - 18th October 2021
  - Hypnosis and imagery for pain – 15th November 2021
  - A new way of thinking about pains – 13th December 2021
- The Pain Management Programmes SIG held a webinar on Post COVID-19 Syndrome or Long-COVID: The pandemic after the pandemic on 17th June 2021.

Publications/Resources

- The Society continues to provide its quarterly Newsletter *'Pain News'* free of charge to its members.
- The Society continues to provide its quarterly journal *'British Journal of Pain'* free of charge to its members. In December 2017, the journal was moved behind a paywall for non-members.

- The Society jointly published an updated resource with The Faculty of Pain Medicine and the Association of Anaesthetists on 'Recommendations for Good Practice in the Use of Epidural Injection for the Management of Pain in Spinal Origin in Adults (Second edition).
- The Society contributed to a publication on 'The Use of Contrast Agents in Interventional Pain Procedures: A multispecialty and Mulitsociety Practice Advisory on Nephrogenic Systemic Fibrosis, Gadolinium Deposition in the Brain, Encephalopathy After Unintentional Intrathecal Gadolinium Injection and Hypersensitivity Reactions'.
- The Society endorsed the Faculty of Pain Medicine second edition of 'Core Standards for Pain Management Services in the UK.
- The Society is updating the following publications to be published in 2022:
  - Guidelines for Pain Management Programmes for adults
  - Developing Group Based Pain Management Interventions through Virtual Platforms
- The Society is working with the Irish Pain Society to produce a joint publication on 'Managing pain after your surgery' patient information leaflet, which will be published in 2022.
- A joint statement from the Faculty of Pain Medicine, The British Pain Society, The Chronic Pain Policy Coalition, and the Royal College of General Practitioners (RCGP) was published on Clarification on the latest NICE Chronic Pain Guidance; Regarding patients already on medication on 23rd April 2021.
- The Society published a statement on the new NICE Chronic Pain Guidelines which were published by NICE on the 7th of April 2021.
- All the Society's publications and patient information leaflets are available to download free of charge from the website.
- The Society's social media presence on Twitter, Facebook and LinkedIn continues to grow.
- The online discussion forum for members continues into 2022.
- In 2021, the Society received 19 requests from media for comment.
- The Society contributed to the Managing Pain campaign which was launched on 19th March 2021. The #managingpain campaign is dedicated to raising awareness for people living with pain.

Bursaries & Grants

- Applications for the 2021 Clulow Award were received, with a decision made in early 2022.

Information for people affected by pain

- The Society, although an organisation for healthcare professionals, provides a copy of the British Pain Society publication *Understanding and Managing Long Term Pain: Information for Patients* and a list of self-help groups and other useful addresses to people affected by pain who contact the Society. In addition, most the Society's professional publications, have a sister patient version.
- The Society also continues to contribute and endorse patient information leaflets with other organisations.
- The Society launched a National Awareness Campaign for Pain, to raise the profile of pain and to generate income to the Society, which was reinvigorated in 2020 with the appointment of a new Patient Lead to work alongside the sub-committee Chair and now falls under the remit of the Patient Voice Committee.

4.FINANCIAL REVIEW

Net income for the year as shown in the consolidated statement of financial resources was £13,347 (2020 £115,708), including net expenditure £23,960 on restricted funds (2020 £225,997). The turnover of the trading subsidiary BPS Pain Business Ltd was £39,268 (2020 £250). After allowing for all related costs, a donation was made to the charity of £nil (2020 £nil).

The following is a summary of reserves at 31st December 2021:

Restricted funds:	£
Clulow legacy (including interest)	116,734
Other grants etc	257,228
PLC Seminar	834

Designated funds:	£
ASM	151,862
SIGS	83,482
Map of Medicine	7,774

General funds:	£
invested in fixed assets	4,635
Free reserves	308,301
Total	

The net SIG funds of £83,482 are designated within the Society accounts to further the activities of the specific SIGs.

The Society continues to support its educational activities, including Special Interest Group Conferences and a series of Study Days/Webinars. These meetings may be supported by unconditional educational grants or sponsorship (transacted through the trading company) from various companies, and for transparency the SIG activities are accounted for separately.

The Directors have reviewed the Society's needs for reserves in line with the guidance issued by the Charity Commission and have made the following provision:

- to have £300,000 in general funds being kept in reserve to cover the ongoing costs of the Society should there be a failure of income.

Sustainable finances remain an ongoing priority for the Society and further work is needed to maintain and grow this position. The principal source of funding comes from the subscriptions of the members which increased slightly during 2021. The Directors recognised and had addressed where there have been significant changes in finances in 2021, especially with regards to COVID-19 and have therefore planned accordingly for 2022.

Going Concern

The Directors continue to discuss its finances in detail at Council meetings, with the Executive Officers meeting more frequently to discuss financial and workload issues. Following the anticipated reduced income from the move of educational events to online, we have also continued to look at reducing the corresponding expenditure.

In 2022 we plan to hold a hybrid annual conference and are also planning to hold more face-to-face events, as COVID-19 restrictions allow.

The Directors have confidence that the Society and trading arm have adequate resources to remain in operation for 12 months after approval of these financial statements.

5. PLANS FOR FUTURE PERIODS

- The Society will continue to raise the profile of pain and generate income to the Society through a National Awareness Campaign for Pain.
- The British Pain Society's 2022 Annual Scientific Meeting will take place as a hybrid event between the 13-15 June 2022.

- The Society will review several of its existing publications, *Understanding and Managing Long Term Pain –information for patients, Cancer Pain,* and *Spinal Cord Stimulation.*
- The Society continues to expand its range of webinars, with several Special Interest Groups (SIGs) also running several webinars in 2022. Topics will include;
  - EMDR and the Psychology of Persistent Pain
  - Holistic Practices for Holistic Problems
  - First Order Principles for Enhancing Wellness
  - Assessment and Management of Patients with Post Covid-19 Syndrome
  - Headache Pain
  - Pain and Frailty
  - Wellbeing at work
- The Philosophy & Ethics SIG will commence planning for their annual meeting due to take place in June 2022.
- The Society has commenced work on developing an education platform, for all healthcare professionals with an interest in pain to access.
- The Society began work at the end of 2020 on a large 2-year Osteoarthritis MDT pilot project.

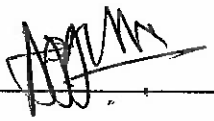
6. STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company during that period. In preparing those financial statements the directors are required to:

(i) Select suitable accounting policies and then apply them consistently.
(ii) Observe the methods and principles in the Charities SORP.
(iii) Make judgements and estimates that are reasonable and prudent.
(iv) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
(v) Prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

Signed: 

Dated: 16 MAY 2022

Dr Ashish Gulve (Honorary Treasurer)
The British Pain Society

THE BRITISH PAIN SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the company for the year ended 31st December 2021, which are set out on pages 10 to 23.

Respective responsibilities of trustees and examiner
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accrual's basis, whether they fail to comply with relevant accounting requirements under section 396
- of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

M J Cridland BA (Hons) FCA
Scott Vevers Ltd
Chartered Accountants & Registered Auditors
65 East Street
Bridport
Dorset
DT6 3LB

Date: 08/06/22

THE BRITISH PAIN SOCIETY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including consolidated income and expenditure account)
For The Year Ended 31st December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
Income from:					
Donations and legacies	4	166,125	15,488	181,613	144,837
Income from charitable activities	5	104,909	-	104,909	247,497
Income from other trading activities					
Commercial trading operations	6	22,000	-	22,000	250
Investment income-interest received		2,736		2,736	3,890
Total income		295,770	15,488	311,258	396,474
Expenditure on:					
Raising Funds					
Commercial trading operations		35,661		35,661	1,406
Charitable activities	7	222,802	39,448	262,250	279,356
Other- tax paid by BPS Pain Business Ltd		-		-	4
Total Expenditure		258,463	39,448	297,911	280,766
Net income/(expenditure) for the year		37,307	(23,960)	13,347	115,708
Gross transfers between funds		-	-	-	-
Net movement in funds		37,307	(23,960)	13,347	115,708
Reconciliation of funds:					
Total Funds at 1st January 2021		518,747	398,756	917,503	801,795
Total Funds at 31st December 2021		556,054	374,796	930,850	917,503

All amounts derive from continuing activities.

All gains and losses recognised in the period are included in the statement of financial activities.

The notes on pages 13 to 23 form part of these financial statements

THE BRITISH PAIN SOCIETY

BALANCE SHEETS
As at 31 December 2021

	Note	Consolidated 2021 £	Consolidated 2020 £	Charity 2021 £	Charity 2020 £
Fixed assets					
Tangible assets	12	4,635	4,564	4,635	4,564
Investments	13	-	-	1	1
		4,635	4,564	4,636	4,565
Current assets					
Debtors	14	52,099	137,627	24,784	99,300
Cash at bank and in hand		1,020,217	982,837	1,038,082	1,011,465
Total current assets		1,072,316	1,120,464	1,062,866	1,110,765
Creditors: amounts falling due within one year	15	146,101	207,525	138,677	198,870
Net Current assets		926,215	912,939	924,189	911,895
Net assets		930,850	917,503	928,825	916,460
Funds of the charity	16				
Restricted income funds		374,796	398,756	374,796	398,756
Unrestricted income funds:					
Designated funds		243,118	234,934	243,118	234,934
General funds		312,936	283,813	310,911	282,770
		556,054	518,747	554,029	517,704
Total charity funds		930,850	917,503	928,825	916,460

The directors have prepared group accounts in accordance with section 398 of the Companies Act 2006, the Charities Act 2011 and section 44 of the Charities and Trustee Investment (Scotland) Act 2005. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

For the financial year in question, the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Directors on 04/05/22

Signed on their behalf by

Dr A Gulve - Director

The notes on pages 13 to 23 form part of these financial statements

THE BRITISH PAIN SOCIETY

STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS
For The Year Ended 31st December 2021

	Note	Consolidated		Charity	
		2021	2020	2021	2020
		£	£	£	£
Net cash flow from operating activities		34,644	67,736	29,353	150,031
Cash flow from investing activities					
Purchase of office equipment		-	(2,032)	-	(2,032)
Interest received		2,736	3,890	(2,736)	3,886
Net cash flow from investing activities		2,736	1,858	(2,736)	1,854
Cash flows from financing activities		-	-	-	-
Net increase/(decrease) in cash and cash equivalents		37,380	69,594	26,617	151,885
Cash and cash equivalents at 1st January 2021		982,837	913,243	1,011,465	859,580
Cash and cash equivalents at 31st December 2021		1,020,217	982,837	1,038,082	1,011,465
Analysis of cash and cash equivalents					
Cash at bank and in hand		1,020,217	982,837	1,038,082	1,011,465
Fixed Term Bond			-		-
Total cash and cash equivalents		1,020,217	982,837	1,038,082	1,011,465

The notes on pages 13 to 23 form part of these financial statements

1 General information

The charity is a company limited by guarantee incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. The address of the registered office is provided in legal and administrative details. Details of the charity's operations are provided in the Report of the directors. The liability in respect of the guarantee is limited to £1 per member of the charity.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP (FRS 102)), the Charities Act 2011, section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.

The British Pain Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note.

b) Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

c) Basis of consolidation

The financial statements consolidate the results of the charity and its wholly owned subsidiary BPS Pain Business Ltd on a line by line basis. The accounting year ends are coterminous. The parent charity has taken advantage of section 408 of the Companies Act 2006 not to include an individual income and expenditure of its results.

d) Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Membership subscription periods commence on 1st November each year and therefore the recognition of subscription income received in advance is deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Information on the contribution of directors is given in the annual report. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2 Accounting policies (continued)

f) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

g) Allocation of support costs

Support costs include central functions and have been allocated to the activity cost category of the annual scientific meeting on a basis consistent with the use of resources as detailed in the notes to the financial statements.

h) Fund accounting

Unrestricted funds are available to spend on activities that further any purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Society's work or for specific projects being undertaken by the Society. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

i) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £500 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:
Office Equipment - 20% on a reducing balance basis.

j) Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. The charity is under no further obligation to make any extra payments irrespective of how that pension fund performs.

k) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

3 Financial performance of the charity

A summary performance of the charity excluding the results of its wholly owned subsidiary is:

	2021	2020
	£	£
Incoming resources	291,883	396,220
Income from subsidiary company paid under licence	-	-
Donation of profits under gift aid	-	-
	291,883	396,220
Expenditure on charitable activities	279,518	279,356
Net expenditure	12,365	116,864

4 Income from donations and legacies

	2021	2020
	£	£
Donations	15,759	2,820
Gift aid received	295	-
Grants	15,488	-
Subscriptions	150,071	142,017
	181,613	144,837

5 Income from charitable activities

	2021	2020
	£	£
Meeting income	88,863	-
Research awards and grants	-	240,997
SIGS	10,203	2,700
Focus on Pain Research Meeting	-	2,321
Other income including royalties	5,843	1,460
Pain Awareness Campaign	-	19
	104,909	247,497

6 Other trading activities - BPS Pain Business Ltd

	2021	2020
	£	£
Income generated by BPS Pain Business Ltd	22,000	250

BPS Pain Business Ltd (registered in England and Wales, company no. 9220078) is the charity's wholly owned subsidiary. It operates the trade exhibition at the annual scientific meeting, and other trading activities, under licence from the charity. The results of the company for the year were as follows:-

	2021	2020
	£	£
Turnover	39,268	250
Bank interest	-	4
Cost of sales and administration costs	(38,286)	(1,406)
Costs recharged by the charity under licence	-	-
Operating (loss) / profit	982	(1,152)
Corporation tax	-	(4)
Profit	982	(1,156)
Donation under gift aid to The British Pain Society	-	-
Retained in subsidiary	982	(1,156)
Aggregate assets	2,025	1,044

7 Expenditure on charitable activities

	2021	2020
	£	£
Research grants	19,971	15,000
ASM costs	25,247	-
Other meeting costs	799	10,919
Newsletter & Journal	45,749	38,395
Secretariat & other staff costs	86,803	109,230
Property costs	26,619	41,986
Office costs	13,320	8,588
Computer system & software	11,653	14,395
Insurance	3,379	6,781
Doubtful debts	(746)	1,121
Accountancy	14,250	16,299
Depreciation	1,159	1,141
Loss on disposal	-	205
Legal and professional fees	3,216	6,498
Governance costs		
Council expenses	8,364	2,786
Induction of trustees & trustee training	72	-
Independent examination	2,382	2,880
Annual report	13	3,132
	262,250	279,356

The following tables show the cost of the main charitable activities including support costs and grant funding to third parties split between activities.

Activity or programme	Activities undertaken directly	Grant funding of activities	Support costs	Total
2021	£	£	£	£
ASM	25,247	-	39,372	64,619
Charitable grants (note 8)	-	19,971	-	19,971
Newsletter & publications	45,749	-	-	45,749
Secretariat costs	121,080	-	-	121,080
Governance costs	-	-	10,831	10,831
	192,076	19,971	50,203	262,250
2020	*£*	*£*	*£*	*£*
ASM	-	-	*107,963*	*107,963*
Charitable grants	-	*15,000*	-	*15,000*
Newsletter & publications	*38,365*	-	-	*38,365*
Secretariat costs	*109,230*	-	-	*109,230*
Governance costs	-	-	*8,798*	*8,798*
	147,595	*15,000*	*116,761*	*279,356*

8 Grants

The attached annual report details the grants offered by the charity.

The Clulow Award:

The award is awarded bi-annually (up to a maximum of £50,000), and is paid in four instalments at agreed milestones. The first three instalments will be paid at 30% of the total invoice from the receiving institution. The first instalment will be transferred following receipt of the signed grant value and the fourth at 10%, each against an award letter. The second and third instalments will be paid on receipt and approval by The British Pain Society of two progress reports to be submitted at 12 and 18 months from the date of receipt of grant award letter. A final instalment of 10% will be paid upon receipt of the study final report.

Patrick Wall International Meetings Bursary:

The Society has made funds available to assist scientists, clinical or allied health practitioners at the early stages of their career in pain research who require financial assistance to present their work at overseas scientific meetings, other than the British Pain Society's Annual Scientific Meeting and the IASP World Congress (separate bursaries are available for these two meetings).

British Pain Society Annual Scientific Meeting Bursary:

Most years, the Society offers bursaries to members of the Society to attend its Annual Scientific Meeting (ASM).

	2021	2020
	£	£
Clulow award costs	19,971	15,000
Total grants and bursaries awarded:	19,971	15,000

9 Net income/(expenditure) for the year

This is stated after charging:

	2021	2020
	£	£
Depreciation	1,159	1,141
Operating lease payments	20,658	40,751
Independent Examiner's remuneration:		
Accountancy services	1,400	1,200
Independent Examination Fees	982	1,680

10 Analysis of staff costs and council expenses

No charity trustee received a salary, benefits or any other payment for services supplied to the charity (2020 : nil). The costs of staff which all relate to key management personnel were:

	2021	2020
	£	£
Salaries and wages	72,174	93,280
Social security costs	3,025	5,048
Pension costs	7,715	8,858
Temporary and agency staff costs	6,254	2,044
	89,168	109,230

No employee earned more than £60,000 during the period. The average monthly head count of full-time equivalent employees (including casual and part-time staff) during the year was as follows:

	2021	2020
	No	No
Engaged in charitable activities	1.8	2.75

4 trustees were reimbursed expenses, including those of attending the ASM during the year of £1,398 (2020 6 trustees £1,324).

The total cost of running the council excluding ASM costs was as follows:

	2021	2020
	£	£
Meeting - Catering	471	1,755
Meeting - Room Hire / Telecoms	-	-
Meeting - Travelling	861	1,031
Meeting - Hotels	-	-
	1,332	2,786

11 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets (Group and charity)

	Office Equipment	Fixtures & Fittings	Total
	£	£	£
Cost:			
Adjusted at 1st January 2021	10,081	10,063	20,144
Additions	1,256	-	1,256
Disposals	(940)	-	(940)
As at 31 December 2021	10,397	10,063	20,460
Depreciation:			
As at 1 January 2021	7,095	8,485	15,580
Charge for the year	843	316	1,159
Disposals	(914)	-	(914)
As at December 2021	7,024	8,801	15,825
Net book value:			
As at 1 January 2021	2,986	1,578	4,564
As at 31 December 2021	3,373	1,262	4,635

13 Fixed asset investment

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Wholly owned subsidiary				
BPS Pain Business Ltd: 1 ordinary share of £1	-	-	1	1

14 Debtors & prepayments

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Operational invoices	47,710	38,975	24,489	36,477
Amounts owed by group undertakings	-	-	-	-
Other debtors	-	58,094		58,094
Meeting prepayments	4,094	39,107	-	4,729
Gift Aid Tax recoverable	295	-	-	-
Taxation and VAT	-	1,451	295	-
	52,099	137,627	24,784	99,300

15 Creditors: amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	29,593	51,958	26,968	44,053
Subscriptions Advanced Payments	58,979	63,117	58,979	63,117
Other creditors	12,041	973	12,041	973
Accruals for grants payable	35,000	30,000	35,000	30,000
Accruals	7,034	4,872	5,689	4,122
ASM Advanced Payments	-	56,605	-	56,605
Taxation and VAT	3,454	-	-	-
	146,101	207,525	138,677	198,870

16 Analysis of charitable funds

	Income	Expenditure	Net income	Transfers	Balance 01.01.21	Balance 31.12.21
	£	£	£	£	£	£
2021						
Restricted funds						
Clulow legacy	-	(19,971)	(19,971)	-	136,705	116,734
Grants	15,488	(19,477)	(3,989)	-	261,217	257,228
PLC Seminar	-	-	-	-	834	834
	15,488	(39,448)	(23,960)	-	398,756	374,796
Designated funds						
SIGS	10,203	(5,775)	4,428	-	79,054	83,482
Map of Medicine Pathways	-	-	-	-	7,774	7,774
ASM	85,643	(81,887)	3,756	-	148,106	151,862
	95,846	(87,662)	8,184	-	234,934	243,118
General fund	160,656	(132,515)	28,141	-	282,770	310,911
Total funds of the charity	271,990	(259,625)	12,365	-	916,460	928,825
BPS Pain Business Ltd	39,268	(38,286)	982	-	1,043	2,025
Total funds	311,258	(297,911)	13,347	-	917,503	930,850

16 *Analysis of charitable funds (continued)*

	Income	Expenditure	Net income	Transfers	Balance 01.01.20	Balance 31.12.20
	£	£	£	£	£	£
2020						
Restricted funds						
Clulow legacy	-	(15,000)	(15,000)	-	151,705	136,705
Grants	240,997	-	240,997	-	20,220	261,217
PLC Seminar	-	-	-	-	834	834
	240,997	(15,000)	225,997	-	172,759	398,756
Designated funds						
SIGS	2,700	(1,243)	1,457	-	77,597	79,054
Map of Medicine Pathways	-	-	-	-	7,774	7,774
ASM	-	-	-	-	148,106	148,106
	2,700	(1,243)	1,457	-	233,477	234,934
General fund	152,523	(263,113)	(110,590)	-	393,360	282,770
Total funds of the charity	396,220	(279,356)	116,864	-	799,596	916,460
BPS Pain Business Ltd	254	(1,410)	(1,156)	-	2,199	1,043
Total funds	396,474	(280,766)	115,708	-	801,795	917,503

Details of restricted funds

Clulow Legacy

A legacy was received from Mildred B and Elaine Clulow for "Basic research into the causes and cures for pain".

Grants

In 2008/2009 grants were received from industry to support the development of a Primary Care initiative to produce a range of GP/primary care resources.

PLC Seminar

In 2016 a restricted grant for the work of the Patient Liaison Committee was received. In agreement with the funder, the grant was agreed to be used to support the provision of an annual 'Professor Sir Michael Bond Lecture' aimed at topics relevant to people living with pain.

Details of designated funds

SIGS

The directors have set aside the accumulation of surpluses from meetings over several years to be spent on the work of individual special interest groups as detailed in the annual report. In 2020 the Society introduced a nominal membership fee for its SIGs. The membership fees are designated for the individual special interest groups.

Map of Medicine Pathways

In 2011 educational grants were received from industry which were agreed to be used to support the production of a series of pain pathways with the Map of Medicine.

ASM

The Designated ASM Funds are accumulation of surpluses from meetings over several years and are to be spent on education and research.

17 Analysis of net assets between funds

Consolidated

	General	Designated	Unrestricted Total	Restricted	Total
	£	£	£	£	£
2021					
Fixed assets	4,635	-	4,635	-	4,635
Current assets	454,402	243,118	697,520	374,796	1,072,316
Creditors: amounts falling due within one year	(146,101)	-	(146,101)	-	(146,101)
Net assets	312,936	243,118	556,054	374,796	930,850
2020					
Fixed assets	*4,564*	-	*4,564*	-	*4,564*
Current assets	*486,774*	*234,934*	*721,708*	*398,756*	*1,120,464*
Creditors: amounts falling due within one year	*(207,525)*	-	*(207,525)*	-	*(207,525)*
Net assets	*283,813*	*234,934*	*518,747*	*398,756*	*917,503*
Charity					
2021					
Fixed assets	4,636		4,636		4,636
Current assets	444,952	243,118	688,070	374,796	1,062,866
Creditors: amounts falling due within one year	(138,677)		(138,677)		(138,677)
Net assets	310,911	243,118	554,029	374,796	928,825
2020					
Fixed assets	*4,565*	-	*4,565*	-	*4,565*
Current assets	*477,075*	*234,934*	*712,009*	*398,756*	*1,110,765*
Creditors: amounts falling due within one year	*(198,870)*	-	*(198,870)*	-	*(198,870)*
Net assets	*282,770*	*234,934*	*517,704*	*398,756*	*916,460*

18 Gross obligations under operating leasing agreements

As at 31 December 2021 the group had future minimum lease commitments as follows:

	2021 £ Total	2020 £ Total
Not later than 1 year	16,837	78,372
Later than 1 year and not later than 5 years	67,348	-
	84,185	78,372

19 Reconciliation of net movement in funds to net cash flow from operating activities

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Net movement in funds	13,347	115,708	12,365	116,864
Less Fixed Asset Additions	(1,256)	-	(1,256)	-
Add back depreciation charge	1,159	1,141	1,159	1,141
Add back loss on disposal	26	205	26	205
Interest received	(2,736)	(3,890)	2,736	(3,886)
Decrease/(increase) in debtors	85,528	(1,261)	74,516	79,971
Increase/(decrease) in creditors	(61,424)	(44,167)	(60,193)	(44,264)
Net cash used in operating activities	34,644	67,736	29,353	150,031

THE BRITISH PAIN SOCIETY

England & Wales - Charity number 1103260

Accounts



THE BRITISH PAIN SOCIETY

EXPERTISE WHERE IT MATTERS

The British Pain Society
(A company limited by guarantee)

Consolidated Financial Statements
Year ended December 2020

3rd Floor Churchill House
35 Red Lion Square
London
WC1R 4SG

Charity Number: 1103260
Registered Charity in Scotland Number: SC039583
Company Number: 5021381

The British Pain Society

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The British Pain Society

Legal and administrative information

Directors

1st January – 29th September 2020		30th September – 31st December 2020	
Dr A. Bhaskar	President	Dr A. Bhaskar	President
Dr A. P. Baranowski	Immediate Past President	Prof. R Knaggs	Vice President
Prof. R Knaggs	Vice President	D A. Eissa	Honorary Secretary
Dr A. Eissa	Honorary Secretary	Dr A. Gulve	Honorary Treasurer
Dr A. Gulve	Interim Hon. Treasurer	Emeritus Prof. S. Ahmedzai	Council Member
Emeritus Prof. S. Ahmedzai	Council Member	Dr P. Brook	Council Member
Dr P. Brook	Council Member	Dr N. Collighan	Council Member
Dr N. Collighan	Council Member	Mr M. Hey	Council Member
Mr M. Hey	Council Member	Dr R. Krishnamoorthy	Council Member
Dr R. Krishnamoorthy	Council Member	Dr S. Love-Jones	Council Member
Dr S. Love-Jones	Council Member	Ms C. Manson	Council Member
Dr D. Pang	Council Member	Dr D. Pang	Council Member
Dr A. Swift	Council Member	Dr A. Swift	Council Member

Staff members as of 31st December 2020:	Ms Jenny Nicholas	Chief Executive Officer
	Ms Dina Almuli	Secretariat Manager
Registered Office:	Third Floor Churchill House 35 Red Lion Square London WC1R 4SG	
Bankers:	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
Solicitor:	Hempsons Solicitors Hempsons House 40 Villiers Street London WC2N 6NJ	
Registered Accountant:	Sandison Lang 2 St Mary's Road Tonbridge Kent TN9 2LB	

The British Pain Society is the largest multidisciplinary professional organisation in the field of Pain in the UK. It comprises doctors, nurses, physiotherapists, scientists, psychologists, occupational therapists, and other healthcare professionals actively engaged in the diagnosis and management of pain and in pain research. As of 31st December 2020, there were 924 members. The Society is the British Chapter of the International Association for the Study of Pain (IASP) and is part of the European Federation of IASP Chapters (EFIC).

The wholly owned trading subsidiary 'BPS Pain Business Ltd' was established In September 2014 to run trading operations on behalf of the Society.

The Directors present their Annual Report and Financial Statements for year ended 31st December 2020. These financial statements comply with the charitable company's Memorandum and Articles of Association and applicable laws and regulations [the Charities Act 2011, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 and the Charities SORP (FRS 102) published in October 2019].

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

The British Pain Society is a company limited by guarantee incorporated on 21st January 2004 and is governed by its Memorandum and Articles of Association, along with the Regulations last updated on 29th September 2020.

The Directors are appointed by ballot of the members, except for the Vice President, Honorary Secretary and Honorary Treasurer who are appointed by the Directors. Any Ordinary or Honorary Member of the Society is entitled to stand for election to the post of Director/Trustee. Only Members who have previously served as Trustees of the Pain Society, the British Pain Society, or as Board members of either the International Association for the Study of Pain (IASP) or the European Federation of IASP Chapters (EFIC) are eligible to stand for the post of President, Vice President, Honorary Secretary or Honorary Treasurer, however, if no person who falls within the eligibility categories is willing to be considered for election, Council may consider a candidate or candidates from the Ordinary and Honorary Members. All new directors/trustees are required to undertake formal induction training. This is scheduled to take place prior to the first Council Meeting following their appointment.

The Council of the Society meets at least four times a year. All the decisions related to the management of the Society are made by the Council at these meetings. The President sets the Agenda for the Council meeting and takes overall responsibility for the day-to-day running of the Society along with the Executive Officers. There is support for the Council from the following Committees and subcommittees: Scientific Programme Committee, Communications Committee, Patient Voice Committee, Science and Research Committee, Education Committee, Charitable Aims and Awards sub-committees.

The Council is supported by a Secretariat, including CEO who leads the Secretariat team in the delivery of the Society's objectives and projects and contributes to the strategic planning processes of the Society. The Secretariat deals with the day to day running of the Society, the organisation of the various meetings promoted by the Society and managing the membership of the Society. All executive decisions are made by the Council or the Officers, who are the President, the President-elect (if applicable), the Vice President(s) (if applicable) the Honorary Treasurer, the Honorary Treasurer-elect (if applicable), the Honorary Secretary and the Honorary Secretary-elect (if applicable) and the Immediate Past President (if applicable), with input from the CEO.

An Annual General Meeting of the members is usually held at the time of the Annual Scientific Meeting, however, du e to COVID-19, the 2020 Annual General Meeting was held as a separate virtual meeting in September 2020.

There are currently fourteen Society Special Interest Groups (SIGs); Acute Pain, Clinical Information, Headache, Information & Communication Technology, Interventional Pain Medicine, Medicolegal, Neuropathic Pain, Pain in Children, Pain Management Programmes, Pain Education, Pain in Older People,

Philosophy & Ethics, Pain in Developing Countries and Primary and Community Care. The governance of these groups is established within the Articles and Regulations of the Society.

Risk Management

The Council has identified areas of risk within the Society and actions that have been taken by Council to minimise or eliminate these. Although there is currently no formal written business continuity plan in place, work on this is underway and will be completed in 2021. The specific areas of risk identified are as follows:

- *Financial probity*: The Directors have established systems of internal control, comprising financial estimates and annual budgets, delegated authorities for operational management and segregation of duties, reviews of financial and investment performance and the identification and management of risks, in accordance with the publication CC8 "Internal Financial Controls for Charities". The internal controls have been formalised and are set out as Finance Procedures for the Society.

  The internal controls are subject to ongoing assessment and evaluation by the directors. At least two meetings a year are held to consider financial management and performance in detail. The Honorary Treasurer reports on financial matters to each Council meeting of the Society, comprising directors and co-opted members. These meetings record the formal review and approval of all aspects of finance, internal controls, and accounts. In 2021 the Society will continue looking towards further prudent investment by spreading risk of funds across additional institutions.

  In 2018 the Council agreed to explore how to appoint professional advisers in a Trustee capacity to the Council. Skill gaps identified were fundraising, marketing, and PR. In 2019 a special resolution went before the AGM to propose amending the Memorandum & Articles to enable such appointments.

- *COVID-19:* The current pandemic is an area of financial risk to the Society as we are anticipating reduced income due to the move of our annual flagship conference, the ASM (Annual Scientific Meeting), from an in person to a virtual event. We also anticipate an impact on our smaller study days and regional meetings. The Society received a full refund of 2020 ASM venue expenses and was able to roll over a small venue booking to 2022 without incurring additional costs.

- *Staff retention:* The Society wishes to retain its Secretariat staff. They become familiar with the Society's activities over a year or so and it is in our interests to avoid rapid turnover. To this end the Directors have attempted to provide a better and structured salary system and improve morale by allocating specific areas of responsibility. Appraisals are undertaken for members of the Secretariat whereby career aspirations and training needs can be identified. The Society makes a 5% salary contribution to the staff pension scheme, which increases to 10% after three years of service providing staff contribute a minimum of 5%.

- *Information Technology and Data Protection:* The Society has a website with a built-in database in operation. Data protection and antiviral systems are in place; the data is backed up daily. Compliance with GDPR is assessed regularly and procedures are in place to ensure that this compliance is maintained.

- *Health and Safety*
  - The board accepts formally and publicly its collective role in providing health and safety leadership in its organisation.
  - Each member of the board accepts their individual role in providing health and safety leadership for their organisation.
  - The board will ensure that all board decisions reflect its health and safety intentions, as articulated in the health and safety policy statement.
  - The board recognises its role in engaging the active participation of workers in improving health and safety.
  - The board will ensure that it is kept informed of and alert to, relevant health and safety risk management issues. In view of the Health and Safety Commission recommendations, the board will appoint one of its number to be the "health and safety director".

In line with statutory requirements, the Society has Employers Liability Insurance and Public Liability Insurance, the levels of which are reassessed on a regular basis.

- *Declining membership numbers:* Further work continues in this area as numbers continue to slowly decline. In 2020 a simplified fee-based structure based on income was introduced.

Involvement with other bodies

- Although the Chronic Pain Policy Coalition (CPPC) remained temporarily inactive during 2020 while they consolidated, the Society continues to be involved in their work. The CPPC is an umbrella organisation uniting patients, professionals and parliamentarians which aims to develop and help to implement a strategy for improving the prevention and treatment of chronic pain in the UK.
- The Society is a generic stakeholder for NICE (National Institute for Health and Care Excellence) guidelines.
- The Society is a generic stakeholder for Interventional Procedures and Health Technology Assessments for NICE.
- The Society is a member of the Association of Medical Research Charities (AMRC).
- The Society is a generic stakeholder with NHS England Clinical Reference Groups (CRGs).
- The Society has representation on the NHS England Clinical Reference Group for Specialised Pain Services.
- The Society has reciprocal representation on the Board of the Faculty of Pain Medicine.
- The Faculty of Pain Medicine of the Royal College of Anaesthetists, the Chronic Pain Policy Coalition, the Royal College of Nursing, the Physiotherapy Pain Association, The Royal College of GPs, and the British Psychological Society each have one representative who sits on the British Pain Society Council as a co-opted member.
- The Royal Pharmaceutical Society is also represented at the British Pain Society Council via an elected Council member who is elected as an individual but who has links with the organisation.
- The Society is a member of the Specialised Healthcare Alliance (SHCA), via its Council CRG liaison officer.
- The Society is a member of the Health Conditions in Schools Alliance, via a representative of the Pain in Children Special Interest Group.
- The Society is a member of the Pain Consortium, a group consisting of senior representatives from The British Pain Society, the Faculty of Pain Medicine, the Chronic Pain Policy Coalition, and the Clinical Lead for Pain of the Royal College of General Practitioners.

2. OBJECTIVES AND ACTIVITIES

The objects as set out in the Memorandum and Articles for which the Society is established ("the Objects") are the advancement of health by raising the standard of the management of pain by promotion of education, research, and training.

The directors confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities. All the activities below are for the public benefit.

The main activities undertaken in relation to the objects are to:

- Provide facilities for the exchange of information, opinions, and experience about pain between active workers in the field.
- Increase awareness of pain prevalence, disability and pain management among healthcare and other professionals and the public.
- Promote education and training in pain management and research into the understanding and relief of pain.
- Institute or assist in instituting and provide continuing support for pain research.
- Cause to be written, published, produced, and circulated, and to encourage contributions to and publication and production of, periodicals, journals, books, papers, abstracts, pamphlets, posters and

other documents and films, videos, recorded tapes, and communications including learned journals, mainstream print, broadcast and online media and social media platforms.

- Endow Chairs, Readerships, Scholarships, Fellowships and Lectureships at, and provide other support to, appropriate institutions to facilitate the conduct of study and research in furtherance of the Objects.
- Disseminate the useful results of research.
- Sponsor and hold meetings, symposia, conferences, lectures, classes, seminars, courses, and exhibitions either alone or with others.
- Encourage and promote the study and research into aspects of pain. The Society offers five bursaries/grants that are available to its members: the" Clulow Research Award", the "Patrick Wall International Meetings Bursary", the "British Pain Society Annual Scientific Meeting Bursary", "The British Pain Society Study Day Bursary" and the "International Association for the Study of Pain World Congress Bursary". Full details of the awards, including eligibility and application forms, are available on the Society website.

3. ACHIEVEMENTS AND PERFORMANCE

The Society continued to provide an educational programme to increase the knowledge of pain management to professionals and lay people within the remit of the Memoranda and Articles of Association, although due to COVID some events were unable to take place, and others moved to a virtual format. It has been successful in producing the following series of meetings and publications:

Society Meetings/Events

- NICE Chronic Pain Draft Guidance Webinar was held on the 29th of September 2020.
- A webinar which reviewed 2020 and the plans for the Society was held on the 9th of December 2020.
- A joint Society/ British Society of Rheumatology study day on 'Focus on UK Pain Research 'took place on the 6th of March 2020.

SIG Meetings/Events

- The Philosophy & Ethics Society SIG held a webinar on 'Exploring self-management, what does it mean? on Monday 14th December 2020.

Publications/Resources

- The Society continues to provide its quarterly Newsletter *'Pain News'* free of charge to its members.
- The Society continues to provide its quarterly journal *'British Journal of Pain'* free of charge to its members. In December 2017, the journal was moved behind a paywall for non-members.
- The Society jointly published an updated resource with The Faculty of Pain Medicine on 'Standards of good practice for spinal interventional procedures in pain medicine.
- The Society jointly published an updated resource with The Faculty of Pain Medicine on 'Standards of good practice for medial branch block injections and radiofrequency denervation for low back pain'.
- The Society endorsed a publication on 'Practice Advisory on contrast agents.
- The Society endorsed a patient information leaflet on 'Pregabalin'.
- The Society endorsed a patient information leaflet on 'Gabapentin'.
- The Society endorsed the Faculty of Pain Medicine publication on 'Best practice in the management of epidural analgesia in the hospital setting'
- The Society, with the Faculty of Pain Medicine, produced a joint statement on their concern over recently published NICE guidance on 'Managing low back pain and sciatica'.
- The Society, along with the Faculty of Pain Medicine published a joint statement of support to people waiting to access pain services during the pandemic.
- The Society published an interim statement on the NICE draft guidance on 'Chronic Pain in over 16's: assessment and management'.
- The Society with the Faculty of Pain Medicine published a joint statement on pain intervention guidance during COVID-19.

- The Society has formal representation on the following external publication working groups:
  - Cervical Facet Joint Injections Guidelines. An international multi-organisation document,
  - Consent Guidelines, Faculty of Pain Medicine
  - Guideline on the safe use of intravenous lidocaine, Royal College of Anaesthetists.
  - Analgesia and Acute Compartment Syndrome Guidelines, AAGBI
- All the Society's publications and patient information leaflets are available to download free of charge from the website.
- The Society's social media presence on Twitter and Facebook continues to grow.
- The online discussion forum for members continues into 2021.
- In 2020, the Society received 19 requests from media for comment.

Bursaries & Grants

- The Society awarded 4 members of the Society bursaries to attend its ASM in London.
- The 2019 Clulow Award was postponed to early 2020 due to a change in Committee personnel, however, in 2020 the receiving institution withdrew their application, and no award was made.

Information for people affected by pain

- The Society, although an organisation for healthcare professionals, provides a copy of the British Pain Society publication *Understanding and Managing Long Term Pain: Information for Patients* and a list of self-help groups and other useful addresses to people affected by pain who contact the Society. In addition, most the Society's professional publications, have a sister patient version.
- The Society has also contributed to joint patient information leaflets with other organisations.
- The Society launched a National Awareness Campaign for Pain, to raise the profile of pain and to generate income to the Society, which has been reinvigorated in 2020 with the appointment of a new Patient Lead to work alongside the sub-committee Chair and continues into 2021.

4.FINANCIAL REVIEW

Net income for the year as shown in the consolidated statement of financial resources was £115,708 (2019 net expenditure £28,857), including £225,997 on restricted funds (2019 £9,858). The turnover of the trading subsidiary BPS Pain Business Ltd was £250 (2019 £108,138). After allowing for all related costs, a donation was made to the charity of £nil (2019 £27,942).

The following is a summary of reserves at 31st December 2020:

Restricted funds:	£
Clulow legacy (including interest)	136,705
Grants	261,217
PLC Seminar	834
Designated funds:	£
ASM	148,106
SIGS	79,054
Map of Medicine	7,774
General funds:	£
Invested in fixed assets	4,564
Free reserves	£279,249
Total	**917,503**

The net SIG funds of £79,054 are designated within the Society accounts to further the activities of the specific SIGs.

The Society continues to support its educational activities, including Special Interest Group Conferences and a series of Study Days/Webinars. These meetings may be supported by unconditional educational grants or sponsorship (transacted through the trading company) from various companies, and for transparency the SIG activities are accounted for separately.

The Directors have reviewed the Society's needs for reserves in line with the guidance issued by the Charity Commission and have made the following provision:

- to work towards £300,000 in general funds being kept in reserve to cover the ongoing costs of the Society should there be a failure of income.

Sustainable finances remain an ongoing priority for the Society, and whilst in 2020 we have seen a surplus, further work is needed to maintain and grow this position. The principal source of funding comes from the subscriptions of the members which declined slightly during 2020. The Directors recognised and had addressed where there have been significant changes in finances in 2020, especially with regards to COVD-19 and have therefore planned accordingly for 2021.

Going Concern
The Directors continue to discuss its finances in detail at Council meetings, with the Executive Officers meeting more frequently to discuss financial and workload issues. In line with the anticipated reduced income from the postponement of the annual conference, and the move of educational events to online, we have also looked at reducing the corresponding expenditure.

Budget forecasts for the next 12 months are being considered. The main variable is the duration and impact of COVID-19. Whilst the situation makes planning more difficult, we have considered the impact of reduced income from events and are planning to have in place alternate means of delivering educational content remotely. In addition, work to develop new income streams for the Society is underway with the anticipated appointment of Lay Council Members.

The Directors have confidence that the Society and trading arm have adequate resources to remain in operation for 12 months after approval of these financial statements.

5. PLANS FOR FUTURE PERIODS

- The Society will continue to raise the profile of pain and generate income to the Society through a National Awareness Campaign for Pain.
- The British Pain Society's 2021 Annual Scientific Meeting will take place as a virtual event on the 27-29th April 2021.
- The Society will review several of its existing publications, *Understanding and Managing Long Term Pain –information for patients, Cancer Pain* and *Spinal Cord Stimulation.*
- The Society continues to expand its range of webinars, with several Special Interest Groups (SIGs) also running several webinars in 2021.
- The Pain Management Programme SIG will commence planning for their biennial meeting due to take place in September 2021. This is likely to be a virtual event.
- The Society has commenced work on developing an education platform, for all healthcare professionals with an interest in pain to access.
- The Society began work at the end of 2020 on a large 2-year Osteoarthritis MDT pilot project.

7. STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that they ought to have taken as a director to make

themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

8. STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company during that period. In preparing those financial statements the directors are required to:

(i) Select suitable accounting policies and then apply them consistently.
(ii) Observe the methods and principles in the Charities SORP.
(iii) Make judgements and estimates that are reasonable and prudent.
(iv) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
(v) Prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

Signed: _____ Dated: 31 Aug 2021

Dr Ashish Gulve (Honorary Treasurer)
The British Pain Society

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRITISH PAIN SOCIETY FOR THE YEAR ENDED 31ST DECEMBER 2020

Independent examiner's report to the trustees of The British Pain Society

I report to the charity trustees on my examination of the accounts of The British Pain Society for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr R Cottington FCCA
Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent TN9 2LB

Date: 9.9.2021

THE BRITISH PAIN SOCIETY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including consolidated income and expenditure account)
For The Year Ended 31st December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income from:					
Donations and legacies	4	144,837	240,997	385,834	154,012
Income from charitable activities	5	6,500		6,500	244,720
Income from other trading activities					
Commercial trading operations	6	250		250	108,138
Investment income-interest received		3,890		3,890	3,554
Total income		155,477	240,997	396,474	510,424
Expenditure on:					
Raising Funds					
Commercial trading operations		1,406		1,406	42,488
Charitable activities	7	264,356	15,000	279,356	496,603
Other - tax paid by BPS Pain Business Ltd		4		4	190
Total Expenditure		265,766	15,000	280,766	539,281
Net income/(expenditure) for the year		(110,289)	225,997	115,708	(28,857)
Gross transfer between funds		-	-	-	-
Net movement in funds		(110,289)	225,997	115,708	(28,857)
Reconciliation of funds					
Total Funds at 1st January 2020		629,036	172,759	801,795	830,652
Total Funds at 31st December 2020		518,747	398,756	917,503	801,795

All amounts derive from continuing activities.

All gains and losses recognised in the period are included in the statement of financial activities.

The notes on pages 13 to 23 form part of these financial statements

THE BRITISH PAIN SOCIETY

BALANCE SHEETS
As at 31 December 2020

	Notes	Consolidated 2020 £	Consolidated 2019 £	Charity 2020 £	Charity 2019 £
Fixed assets					
Tangible assets	12	4,564	3,878	4,564	3,878
Investments	13	-	-	1	1
		4,564	3,878	4,565	3,879
Current assets					
Debtors	14	137,627	136,366	99,300	179,271
Cash at bank and in hand		982,837	913,243	1,011,465	859,580
Total current assets		1,120,464	1,049,609	1,110,765	1,038,851
Creditors: amounts falling due within one year	15	207,525	251,692	198,870	243,134
Net Current assets		912,939	797,917	911,895	795,717
Net assets		917,503	801,795	916,460	799,596
Funds of the charity	16				
Restricted income funds		398,756	172,759	398,756	172,759
Unrestricted income funds:					
Designated funds		234,934	233,477	234,934	233,477
General funds		283,813	395,559	282,770	393,360
		518,747	629,036	517,704	626,837
Total charity funds		917,503	801,795	916,460	799,596

The directors have prepared group accounts in accordance with Section 398 of the Companies Act 2006, the Charities Act 2011 and section 44 of the Charities and Trustee Investment (Scotland) Act 2005. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Directors on 31 Aug 2021

Signed on behalf by

Dr A Gulve – Director

The notes on pages 13 to 23 form part of these financial statements

THE BRITISH PAIN SOCIETY

STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS
For The Year Ended 31st December 2020

	Note	Consolidated		Charity	
		2020	2019	2020	2019
		£	£	£	£
Net cash flow from operating activities		67,736	4,264	150,031	- 34,931
Cash flow from investing activities					
Purchase of office equipment		(2,032)	-	(2,032)	-
Interest received		3,890	3,554	3,886	- 3,538
Net cash flow from investing activities		1,858	3,554	1,854	- 3,538
Cash flows from financing activities		-	-		-
Net increase/(decrease) in cash and cash equivalents		69,594	7,818	151,885	- 38,469
Cash and cash equivalents at 1st January 2020		913,243	905,425	859,580	898,049
Cash and cash equivalents at 31st December 2020		982,837	913,243	1,011,465	859,580
Analysis of cash and cash equivalents					
Cash at bank and in hand		982,837	913,243	1,011,465	859,580
Fixed Term Bond			-		-
Total cash and cash equivalents		982,837	913,243	1,011,465	859,580

The notes on pages 13 to 23 form part of these financial statements

THE BRITISH PAIN SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2020

1 General Information
The charity is a company limited by guarantee incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. The address of the registered office is provided in legal and administrative details. Details of the charity's operations are provided in the Report of the directors. The liability in respect of the guarantee is limited to £1 per member of the charity.

2 Accounting policies
The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities-Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS 102)), the Charities Act 2011, section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.
The British Pain Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note

b) Preparation of accounts on a going concern basis
Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

c) Basis of consolidation
The financial statements consolidate the results of the charity and its wholly owned subsidiary BPS Pain Business Ltd on a line by line basis. The accounting year ends are coterminous. The parent charity has taken advantage of section 408 of the Companies Act 2006 not to include an individual income and expenditure of its results.

d) Income
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.
Membership subscription period commence on 1 st November each year and therefore the recognition of subscription income received in advance is deferred.
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

e) Donated services and facilities
Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. information on the contribution of directors is given in the annual report. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2 Accounting policies (continued)

f) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

g) Allocation of support costs

Scientific meeting on a basis consistent with the use of resources as detailed in the notes to the financial statements.

h) Fund accounting

Unrestricted funds are available to spend on activities that further any purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Society's work or for specific projects being undertaken by the Society. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

i) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £500 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:
Office Equipment – 20% on a reducing balance basis.

j) Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. The charity is under no further obligation to make any extra payments irrespective of how that pension fund performs.

k) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

3 Financial performance of the charity

A summary performance of the charity excluding the results of its wholly owned subsidiary is:

	2020	2019
	£	£
Income resources	396,220	402,270
Income from subsidiary company paid under licence	0	36,724
Donation of profits under gift aid	0	27,942
	396,220	466,936
Expenditure on charitable activities	279,356	496,603
Net expenditure	116,864	(29,667)

4 Income from donations and legacies

Donations	2020	2019
	£	£
Donations	2,820	419
Gift aid received		-
Subscriptions	142,017	153,593
	144,837	154,012

5 Income from charitable activities

	2020	2019
	£	£
Meeting income		182,012
Publications		-
Research awards and grants	240,997	1,000
SIGS	2,700	53,558
Focus on Pain Research Meeting	2,321	(500)
Other income including royalties	1,460	6,868
Pain Awareness Campaign	19	1,782
	247,497	244,720

6 Other trading activities - BPS Pain Business Ltd

	2020	2019
	£	£
Income generated by BPS Pain Business Ltd	250	108,138

BPS Pain Business Ltd (registered in England and Wales, company no. 9220078) is the charity's wholly owned subsidiary. It operates the trade exhibition at the annual scientific meeting, and other trading activities, under licence from the charity. The results of the company for the year were as follows:-

	2020	2019
	£	£
Turnover	250	108,138
Bank interest	4	16
Cost of sales and administration costs	(1,406)	(42,488)
Costs recharged by the charity under licence	0	(36,724)
Operating (loss) / profit	(1,152)	28,942
Corporation tax	(4)	(190)
Profit	(1,156)	28,752
Donation under gift aid to The British Pain Society	0	(27,942)
Retained in subsidiary	(1,156)	810
Aggregate assets	1,044	2,200

7 Expenditure on charitable activities

	2020	2019
	£	£
Research grants	15,000	25,366
ASM costs	-	136,668
Other meeting costs	10,919	38,699
Newsletter & Journal	38,395	40,000
Secretariat & other staff costs	109,230	122,110
Property costs	41,986	52,707
Office costs	8,588	18,678
Computer system & software	14,395	12,230
Insurance	6,781	2,673
Doubtful debts	1,121	7,874
Accountancy	16,299	13,270
Depreciation	1,141	969
Loss on disposal	205	-
Legal and professional fees	6,498	3,830
Governance costs		
Council expenses	2,786	12,346
Induction of trustees & trustee training	-	712
Audit (2019 Independent examination)	2,880	4,152
Annual report	3,132	4,317
	279,356	496,603

The following tables shows the cost of the main charitable activities including support costs and grant funding to third parties split between activities.

Activity or programme	Activities undertaken directly	Grant funding of activities	Support costs	Total
2020	£	£	£	£
ASM	-	-	107,963	107,963
Charitable grants (note 8)	-	15,000	-	15,000
Newsletter & publications	38,365	-	-	38,365
Secretariat costs	109,230	-	-	109,230
Governance costs	-	-	8,798	8,798
	147,595.00	15,000.00	116,761	279,356
2019	*£*	*£*	*£*	*£*
ASM	*135,690*	*978*	*152,258*	*288,926*
Charitable grants	-	*25,366*	-	*25,366*
Newsletter & publications	*40,000*	-	-	*40,000*
Secretariat costs	*120,771*	-	-	*120,771*
Governance costs	-	-	*21,540*	*21,540*
	296,461	*26,344*	*173,798*	*496,603*

Some staff and office costs are apportioned 60% to the annual scientific meeting and 40% to Secretariat costs.

8 Grants

The attached annual report details the grants offered by the charity.

The Clulow Award:

The award is awarded bi-annually (up to a maximum of £50,000), and is paid in four instalments at agreed milestones. The first three instalments will be paid at 30% of the total invoice from the receiving institution. The first instalment will be transferred following receipt of the signed grant value and the fourth at 10%, each against an award letter. The second and third instalments will be paid on receipt and approval by The British Pain Society of two progress reports to be submitted at 12 and 18 months from the date of receipt of grand award letter. A final instalment of 10% will be paid upon receipt of the study final report.

Patrick Wall International Meetings Bursary:

The Society has made funds available to assist scientists, clinical or allied health practitioners at the early stages of their career in pain research who require financial assistance to present their work at overseas scientific meetings, other than the British Pain Society's Annual Scientific Meeting and the IASP World Congress (separate bursaries are available for these two meetings). In 2020 a grant of £nil was awarded (2019: £508).

British Pain Society Annual Scientific Meeting Bursary:

Each year, the society offers bursaries to members of the Society to attend its Annual Scientific Meeting (ASM).

Headache Special Interest Group (SIG):

In 2019 the Headache Special Interest Group invited applications for a research grant of up to £15,000 in the field of headache research carried out in UK.

	2020	2019
	£	£
Clulow award costs	15,000	9,858
P Wall award	-	508
SIG headache	-	15,000
Bursaries	-	978
Total grants and bursaries awarded:	15,000	26,344

9 Net income/(expenditure) for the year

This is stated after charging:

	2020	2019
	£	£
Depreciation	1,141	969
Operating lease payments	40,751	39,820
Auditor's remuneration:		
Audit Fees	-	4,152
Accountancy services	1,200	1,200
Independent Examination Fees	1,680	-

10 Analysis of staff costs and council expenses

No charity trustee received a salary, benefits or any other payment for services supplied to the charity (2019 : nil). The costs of staff which all relate to key management personnel were:

	2020	2019
	£	£
Salaries and wages	93,280	95,051
Social security costs	5,048	5,686
Pension costs	8,858	8,712
Temporary and agency staff costs	2,044	2,984
	109,230	112,433

No employee earned more than £60,000 during the period. The average monthly head count of full-time equivalent employees (including casual and part-time staff) during the year was as follows:

	2020	2019
	No	No
Engaged in charitable activities	2.75	2.5

6 trustees were reimbursed expenses, including those of attending the ASM during the year of £1,324 (2019 12 trustees £20,633).

The total cost of running the council excluding ASM costs was as follows:

	2020	2019
	£	£
Meeting - Catering	1,755	2,365
Meeting - Room Hire / Telecoms	-	132
Meeting - Travelling	1,031	5,563
Meeting - Hotels	-	219
	2,786	8,279

11 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets (Group and charity)

	Office Equipment	Fixtures & Fittings	Total
	£	£	£
Cost:			
Adjusted at 1st January 2020	11,413	12,039	23,452
Additions	540	1,493	2,033
Disposals	(1,872)	(3,469)	(5,341)
As at 31st December 2020	10,081	10,063	20,144
Depreciation:			
As at 1st January 2020	8,124	11,450	19,574
Charge for the year	746	394	1,140
Disposals	(1,775)	(3,359)	(5,134)
As at 31st December 2020	7,095	8,485	15,580
Net book value:			
As at 1 January 2020	3,289	589	3,878
As at 31 December 2020	2,986	1,578	4,564

13 Fixed asset investment

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Wholly owned subsidiary				
BPS Pain Business Ltd: 1 ordinary share of £1	-	-	1	1

14 Debtors & prepayments

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Operational invoices	38,975	18,125	36,477	8,874
Amounts owed by group undertakings	-	-	-	64,667
Other debtors	58,094	-	58,094	-
Meeting prepayments	39,107	118,241	4,729	105,730
Gift Aid Tax recoverable	-	-		-
Taxation and VAT	1,451	-	-	-
	137,627	136,366	99,300	179,271

15 Creditors: amounts falling due within one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	51,958	129,645	44,053	129,563
Subscriptions Advanced Payments	63,117	55,807	63,117	55,807
Other creditors	973	1,362	973	1,362
Accruals for grants payable	30,000	44,971	30,000	44,971
Accruals	4,872	11,030	4,122	9,110
ASM Advanced Payments	56,605	-	56,605	-
Taxation and VAT	-	8,877	-	2,321
	207,525	251,692	198,870	243,134

16 Analysis of charitable funds

	Income	Expenditure	Net income	Transfers	Balance 01.01.20	Balance 31.12.20
	£	£	£	£	£	£
2020						
Restricted funds						
Clulow legacy	-	(15,000)	(15,000)	-	151,705	136,705
Grants	240,997	-	240,997	-	20,220	261,217
PLC Seminar	-	-	-	-	834	834
	240,997	(015,000)	225,997	-	172,759	398,756
Designated funds						
SIGS	2,700	(1,243)	1,457	-	77,597	79,054
Map of Medicine Pathways	-	-	-	-	7,774	7,774
ASM	-	-	-	-	148,106	148,106
	2,700	(1,243)	1,457	-	233,477	234,934
General fund	152,523	(263,113)	(110,590)	-	393,360	282,770
Total funds of the charity	396,220	(279,356)	116,864	-	799,596	916,460
BPS Pain Business Ltd	254	(1,410)	(1,156)	-	2,199	1,043
Total funds	396,474	(280,766)	115,708	-	801,795	917,503

16 Analysis of charitable funds (continued)

	Income	Expenditure	Net income	Transfers	Balance 01.01.19	Balance 31.12.19
	£	£	£	£	£	£
2019						
Restricted funds						
Clulow legacy	-	(9,858)	(9,858)	-	161,563	151,705
Grants	-	-	-	-	20,220	20,220
PLC Seminar	-	-	-	-	834	834
	-	(9,858)	(9,858)	-	182,617	172,759
Designated funds						
SIGS	53,558	(30,357)	23,201	(14,920)	69,316	77,597
Map of Medicine Pathways	-	0	-	-	7,774	7,774
ASM	181,912	(136,668)	45,244	102,862	-	148,106
Irene Bainbridge legacy						
Study & education days						
Pathways I&D						
Other designated funds						
	235,470	(167,025)	68,445	87,942	77,090	233,477
General fund	166,800	(319,720)	(152,920)	(23,276)	569,556	393,360
Total funds of the charity	402,270	(496,603)	(94,333)	64,666	829,263	799,596
BPS Pain Business Ltd	108,154	(42,678)	65,476	(64,666)	1,389	2,199
Total funds	510,424	(539,281)	(28,857)	-	830,652	801,795

Details of restricted funds

Clulow Legacy

A legacy was received from Mildred B and Elaine Clulow for "Basic research into the causes and cures for pain".

Grants

In 2008/2009 grants were received from industry to support the development of a Primary Cary initiative to produce a range of GP/primary care resources.

PLC Seminar

In 2016 a restricted grant for the work of the Patient Liaison Committee was received. In agreement with the funder, the grant was agreed to be used to support the provision of an annual 'Professor Sir Michael Bond Lecture' aimed at topics relevant to people living with pain.

Details of designated funds

SIGS

The directors have set aside the accumulation of surpluses from meetings over several years to be spent on the work of individual special interest groups as detailed in the annual report.

Map of Medicine Pathways

In 2011 educational grants were received from industry which were agreed to be used to support the production of a series of pain pathways with the Map of Medicine.

ASM

The designated ASM funds are the accumulation of surpluses from meetings over several years and are to be spent on education and research.

17 Analysis of net assets between funds

Consolidated

	General	Designated	Unrestricted Total	Restricted	Total
	£	£	£	£	£
2020					
Fixed assets	4,564		4,564		4,564
Current assets	486,774	234,934	721,708	398,756	1,120,464
Creditors: amounts falling due within one year	(207,525)		(207,525)		(207,525)
Net assets	283,813	234,934	518,747	398,756	917,503
2019					
Fixed assets	3,878	-	3,878	-	3,878
Current assets	643,373	233,477	876,850	172,759	1,049,609
Creditors: amounts falling due within one year	(251,692)	-	(251,692)	-	(251,692)
Net assets	395,559	233,477	629,036	172,759	801,795
Charity					
2020					
Fixed assets	4,565		4,565		4,565
Current assets	477,075	234,934	712,009	398,756	1,110,765
Creditors: amounts falling due within one year	(198,870)		(198,870)		(198,870)
Net assets	282,770	234,934	517,704	398,756	916,460
2019					
Fixed assets	3,879	-	3,879	-	3,879
Current assets	632,615	233,477	866,092	172,759	1,038,851
Creditors: amounts falling due within one year	(243,134)	-	(243,134)	-	(243,134)
Net assets	393,360	233,477	626,837	172,759	799,596

18 Gross obligations under operating leasing agreements

As at 31 December 2020 the group had future minimum lease commitments as follows:

	2020 £ Total	2019 £ Total
Not later than 1 year	78,372	40,751
Later than 1 year and not later than 5 years	-	78,372
	78,372	119,123

19 Reconcilliation of net movement in funds to net cash flow from operating activities

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Net movement in funds	115,708	(28,857)	116,864	(29,667)
Add back depreciation charge	1,141	969	1,141	969
Add back loss on disposal	205	-	205	-
Interest received	(3,890)	(3,554)	(3,886)	3,538
Decrease/(increase) in debtors	(1,261)	(51,066)	79,971	(92,011)
Increase/(decrease) in creditors	(44,167)	86,772	(44,264)	82,240
Net cash used in operating activities	67,736	4,264	150,031	(34,931)