

RIPPLE AFRICA

England & Wales · Charity number 1103256

Details

Status	Registered
Legal form	Charitable company
Company number	04823686
Registered	2004-04-16
Register	View on the Charity Commission register

Contact

Address Mrs P Haigh
Whiteleaf Business Centre
11 Little Balmer
Buckingham
MK18 1TF

Phone 01280822891

Email info@rippleafrica.org

Website www.rippleafrica.org

Activities

Objects: 1. TO ADVANCE THE EDUCATION OF CHILDREN IN MALAWI AND GREATER AFRICA IN PARTICULAR BUT NOT LIMITED TO THE PROVISION OF SCHOOLS, VOLUNTEER TEACHING ASSISTANTS, EQUIPMENT;2. TO PRESERVE AND PROTECT THE GOOD HEALTH OF PEOPLE IN MALAWI AND GREATER AFRICA;3. TO PRESERVE AND PROTECT THE ENVIRONMENT IN MALAWI AND GREATER AFRICA, AND TO PROMOTE BETTER METHODS OF AGRICULTURE AND MANAGEMENT OF NATURAL RESOURCES;4. TO RELIEVE POVERTY BY HELPING PEOPLE IN MALAWI AND GREATER AFRICA TO START THEIR OWN SUSTAINABLE BUSINESSES.

Activities: We aim to help rural Malawians sustainably manage their natural resources through large scale tree planting, forest conservation and fuel efficient cookstove projects. We relieve poverty and improve food security through community led fisheries management in Lake Malawi and improved agricultural practices. We aim to improve education and healthcare standards near our Malawi base at Mwaya.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** MALAWI AND GREATER AFRICA
- Malawi

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£2,774,619	£2,063,252	£1,750,096	224
2024-05-31	£2,568,289	£2,031,662	£1,038,729	224
2023-05-31	£1,812,038	£1,862,790	£408,358	168
2022-05-31	£1,414,533	£1,234,551	£459,110	138
2021-05-31	£891,995	£823,392	£279,128	140

Trustees

Name	Role	Appointed
TOBY ALEXANDER MILTON	Chair	2013-01-31
Charles Robert Harcourt Knight		2016-01-01
GABRIELLE LEE JACKSON		2012-03-14
Geoffrey Furber		2016-01-21
Trevor Duncan Ray		2021-07-14

RIPPLE AFRICA

England & Wales - Charity number 1103256

Accounts

Company no. 04823686
Charity no. 1103256
OSCR no. SC043082

Ripple Africa
Report and Audited Financial Statements
31 May 2025

Ripple Africa

Reference and administrative details

For the year ended 31 May 2025

Company number	04823686
Charity number	1103256
OSCR number	SC043082
Registered office and operational address	Whiteleaf Business Centre 11 Little Balmer Buckingham MK18 1TF
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Geoffrey Furber MBE Gabrielle Jackson Charles Knight Toby Milton Trevor Ray
Company secretary	Pamela Haigh
Bankers	Lloyds Bank plc Market Square Lighton Buzzard Bedfordshire LU7 1EU First Capital Bank Livingstone Towers 21 Glyn Jones Road Blantyre P/Bag 122 BT Malawi
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Ripple Africa

Report of the trustees

For the year ended 31 May 2025

The trustees present their report along with the financial statements of the charity for the year ended 31 May 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Ripple Africa is a UK registered charity (1103256 and SC043082) focused on conservation, education and healthcare in Malawi, Africa. Founded in 2003, our mission is:

- To preserve and sustainably develop the environment;
- To create opportunities for local communities; and
- To improve the standard of education and healthcare near our base in Nkhata Bay District.

Ripple Africa's ethos is "providing a hand UP, not a hand out," and we work by finding simple solutions to locally identified problems. We are the catalyst helping Malawians to sustainably manage their natural resources community by community.

ABOUT THE TEAM

In the UK, co-founders, Geoff and Liz Furber, have continued to work for the Charity for no pay. We are delighted to report that Geoff and Liz both received MBEs from Princess Anne in December for the work that they have done in Malawi. Pam Haigh is the UK General Manager, Nikki Khoram is Corporate Partnerships Manager and Project Coordinator, Tina Hodges is Data Manager and Claire Blackham is Ripple Africa's UK Administrator. Our part time Marketing Consultant, Laura Massey returned to work after maternity leave in June 2024. Kaitlin Shendale worked in Malawi for 9 months of the year and remotely during the rainy season as Volunteer and Visitor Coordinator and Project Assistant. In April 2025, Hassan Ashrof joined the UK team as Finance Manager.

In the US, Kay Yoder has continued to manage Ripple Africa, Inc on a voluntary basis. In the last 12 months we have received £40,321 from Ripple Africa, Inc towards our projects.

In Malawi, our Country Director is Force Ngwira, supported by three Senior Environmental Project Managers - Sam Manda, Fish Conservation, Mercy Khaula, Fuel Efficient Cookstoves, Wisdom Nkhambule, Tree Planting - and Morton Banda our Mwaya Manager. At the end of the year, 219 Malawian staff were employed by Ripple Africa, 46.6% female and 53.4% male, and 7,110 local people worked with us on a voluntary or part time basis on our environmental projects.

VOLUNTEERS AND VISITORS

It was a quiet year for volunteers with only two healthcare volunteers. However, over the year, we had 28 visitors, of whom three were children, as during the summer we welcomed a couple of families. Corporates and donors make up the other visitors to Mwaya Beach. We welcomed Aldenham School again for their annual summer trip with four teachers bringing 15 students. This year, we also hosted a group of donors visiting our UNESCO fish conservation project site in Mangochi.

Ripple Africa

Report of the trustees

For the year ended 31 May 2025

PROJECTS – PERFORMANCE IN 2024/2025 AND FUTURE PLANS

The total number of local community members working on our environmental and agricultural projects, either on a voluntary or part time basis is as follows:

Project	Number of People	Direct Project Beneficiaries
Fish conservation	5,214	266,395
Tree Planting	138	50,000
Community Agriculture	6	10,000
Forest Conservation	1,180	255,209
Changu Changu Moto	547	638,830
Improved Sweet Potatoes	25	6,490
Total	7,110	1,226,924

Direct beneficiaries of the projects include the families of fishers, tree planting and sweet potato farmers, cookstove beneficiaries and community agriculture club members. Forest conservation beneficiaries are all those living in the Traditional Authority areas surrounding the forests being protected.

ENVIRONMENTAL PROJECTS

Fish Conservation

The Fish for Tomorrow project continues to operate in Nkhata Bay, Nkhotakota, Salima, Dedza and Mangochi Districts with funding from several donors including the International Conservation Fund of Canada, UNESCO, Lewin Trust, Fondation Eagle and WildLife Foundation.

- The project continues to protect fish along 736 kilometres of Lake Malawi's shoreline;
- We are directly working with around 5,214 people. This is through the 446 Beach Village Committees (BVCs) who are active and supported by Ripple Africa and Fisheries; and
- We continue to support BVCs to protect 133 key fish breeding areas:

District	BVCs Supported	Breeding Areas Protected
Nkhata Bay	126	36
Nkhotakota	67	12
Salima	109	40
Dedza	16	7
Mangochi	128	38
Total	446	133

The project has continued to move forward, building on past successes with a focus on confiscation of illegal fishing nets and collaboration with fishing community members. In particular, the confiscation of monofilament nets has been a priority and assessments of local shops have been conducted to identify the types of nets being sold and stop the sale of these illegal nets.

Beach Village Committees have continued to protect key Chambo breeding areas and are seeing a marked increase in the number of juvenile fish here. Increases in plant growth and the construction of brush parks made from materials such as tree branches, are offering further protection. Brush parks also deter fishers, as they entangle fishing nets. In several breeding areas that have benefited from extended periods of protection, there is now also a notable increase in numbers of birds, crocodiles and hippos.

Ripple Africa

Report of the trustees

For the year ended 31 May 2025

All Districts have held meetings with stakeholders and have been monitoring Beach Village Committee performance to ensure that they are carrying out their duties effectively. The revamping and retraining of Beach Village Committee has continued this year and will be an ongoing exercise to ensure that the Committees continue to be active partners for District Fisheries in ensuring that all fishers use legal fishing gear and abide by the bylaws.

We are continuing to recommend the use of the larger meshed Number 12 bunt for Usipa fishers to ensure that only larger Usipa are caught and new District Management Plans have been signed in most Districts.

Funding from UNESCO for protecting Cichlid fish in the Lake Malawi National Park area for a further two year period has been secured and also allows for the introduction of Changu Changu Moto fuel efficient cookstoves in villages within the National Park.

We want to proceed with getting District Fishing Permits introduced in all Districts – this will provide a sustainable income for the project moving forward and District Councils have been generally keen for this new permit system to be introduced. However, forthcoming elections in Malawi in September 2025 have meant that these plans have had to be put on hold for the time being.

Forest Conservation

Our forest conservation projects are continuing in Mzimba and Nkhata Bay Districts.

- In Choma, we have 62 Forest Conservation Committees; and
- In Nkhata Bay South, we have 65 Forest Conservation Committees.

The Forest Conservation team in Mzimba District primarily works to protect Choma Hill. The area has been lost to illegal charcoal production so as part of their work, Bryne, Hope and Annie work closely with the Forest Conservation Committees and the Forestry Department by supporting them with patrols to confiscate illegal charcoal. Roadblocks are set up in different places within the area, and during 2024, 12 patrols were responsible for the confiscation of 304 bags of charcoal, 212 timber planks, 17 bicycles, 10 illegally cut trees, and two motorbikes.

During the year, the Nkhata Bay South team worked with 65 Forest Conservation Committees, supporting them with forest patrols, firebreak clearing, training and attending Chief meetings to further promote the project to local leaders. They have experienced some challenges including bushfires and people coming to chop down trees or burn them for charcoal. However, the three Umbrella Committees who oversee the 65 Committees are helping to identify anyone carrying out illegal activities and are taking them to the local Chiefs to be fined.

We continue to encourage all of the Forest Conservation Committees to make firebreaks to avoid wildfires getting out of control, and to remove weeds and clear grass which helps to stimulate secondary tree growth. As a result, we are proud to see how well the protected forest areas are regenerating.

We have continued trialling a briquette project. We are working with three groups who make the briquettes using agricultural waste such as rice husks. Collectively, they have made approximately 135,000 briquettes and sell to 60 customers who typically buy the briquettes by the 50kg sack load. They use them to replace wood and charcoal for cooking. The trial continues to look for more efficient way to make the briquettes on a larger scale in another bid to help reduce deforestation. Families using the briquettes for cooking say they are better than charcoal.

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Report of the trustees

For the year ended 31 May 2025

Tree Planting

Our tree planting team had yet another busy year supporting 2,715 farmers in Mzimba, Salima and Nkhotakota Districts to build their tree nurseries, fill planting tubes and sow seeds. The farmers cared for the germinated seedlings, prepared their land for planting out, and importantly, planted out their seedlings. This year we welcomed 16 new coordinators, bringing our tree planting team to 43.

In Mzimba District, we have continued to build and nurture relationships with both new and existing farmers. Follow up visits are important to see how the trees are growing, and to provide ongoing training to the farmers including teaching them how to coppice branches which can be used for firewood. Planting out the seedlings at the right time of year is crucial to their survival but it is also important that the farmers plant them out with the right spacing between them and then care for the trees as they grow.

We are delighted that ongoing funding for pine tree planting in Mzimba has been secured this year in the form of a new carbon offsetting project investment. We will be helping farmers plant over two million trees a year and will support them as they grow in the tree nurseries and are planted out.

Our teams in Salima and Nkhotakota Districts supported their farmers and community groups throughout the year to raise various seedlings including Senna Siamea, Mbawa, Mtangatanga and Nsangu tree species. Once planted and well established, these trees will provide a sustainable source of firewood and in the longer term, timber. This project continues to complement our fuel-efficient cookstove project which reduces the amount and size of firewood needed for cooking, thereby reducing deforestation and encouraging natural regeneration to take place. Funding for this tree planting project comes from our corporate partnerships.

Challenges faced in each District included unreliable rainfall and poor quality seeds which impacted germination. However, despite these different challenges, 2,866,797 seedlings germinated and have been planted out in the three Districts.

Changu Changu Moto Fuel-Efficient Cookstoves

In October 2024 the project was introduced into Lake Malawi National Park funded by UNESCO. Currently 2,667 cookstoves have been constructed in the 14 villages here. The rainy season has caused a few problems but our team here continues to monitor the villages within the project area to make sure that any cookstoves and kitchens damaged by the rains are quickly repaired.

The 10-year carbon offsetting project in Nkhata Bay District has now come to an end. At Ripple Africa we know that change takes time but after a decade of running the project in the district working closely with households, we are confident that the habit of using the fuel-efficient cookstove will continue long into the future. We are retaining some staff to monitor the project, and all other Coordinators and Managers have been reassigned roles on other Environmental and Agricultural projects.

The new cookstove project in Mzimba, Nkhotakota and Salima funded by investors is progressing well and registration paperwork for the carbon offsetting project is almost completed.

District Project Managers run this project on the ground with the help of eight Area Managers, 27 Coordinators and 481 Community Volunteers. To date, we have helped 127,766 householders to build their own cookstoves.

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Report of the trustees

For the year ended 31 May 2025

Future Plans for Environmental Projects

- We will continue to seek funds to enable us to continue to support fishing communities to protect fish stocks and to work with District Councils to introduce District fishing permits to provide sustainable long term project funding;
- We hope to eventually expand the Fish for Tomorrow project into Karonga and Rumphi Districts and the islands of Chizumulu and Likoma;
- We will continue to support householders who have installed the Changu Changu Moto cookstove and help further households to build these in new project areas;
- We will continue to support our Forest Conservation Committees to protect trees in the areas in which they work; and
- We hope to further expand the tree planting project into new areas of the south of Mzimba District as part of our carbon offsetting scheme.

AGRICULTURAL PROJECTS

Fruit Trees, Vegetables and Livestock

The project team worked with 100 Community Clubs to raise 78,471 fruit tree seedlings this year. Although each Club is growing slightly less seedlings than last year, this is partly due to the expansion of the catchment area but also to allow the farmers to have the time to grow both fruit trees and vegetables successfully. We continue to support each Community Club for two years and Maston Mkandawire, who runs the fruit tree and livestock project, works with five Lead Farmers to provide training to the first year Clubs, and support and guidance to those in their second year.

The start of the growing season sees clubs building their nurseries, filling planting tubes, and sowing seeds. The fruit tree varieties include pawpaw, guava, avocado, lemon, orange, tangerine, topi topi (soursop), and tamarind.

Within three Traditional Authority (Senior Chief) areas, we also supported five health clinics and 25 schools. We work with the school Environment Clubs so that the students learn the same skills as the Community Clubs, and each school receives an average of 70 seedlings ahead of the planting out season.

This year the Community Clubs supported 1,651 vulnerable people and their families. Each family received 10 fruit trees this year, and the Clubs, Lead Farmers and Maston ensure that the trees are planted out correctly.

Prior to the planting out season, the team spend time with the Clubs so that members can prepare their orchard sites, dig planting pits, and apply manure and/or biochar to improve soil quality.

This year 70 Clubs were trained to successfully grow vegetables. Each Club receives three packets of seeds to grow, one for their own use and two to sell at local markets. Maston teaches basic business skills to the Clubs, and they then use the money made to purchase 10 one-day-old chicks, feed, and vaccines. At six weeks old, the Club members sell the chickens locally and they re-invest the money to buy more chicks and develop successful livestock businesses. During the year the Clubs raised a combined total of 4,928 chickens.

As time goes on and more money is earned, the Clubs can buy more chicks at a time and eventually expand their farm to include pigs. Eleven Clubs have now started pig farms to further increase their household incomes.

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Report of the trustees

For the year ended 31 May 2025

Improved Sweet Potatoes

During the year we worked with 534 male farmers and 735 female farmers to grow improved orange fleshed sweet potatoes. Although it is not uncommon for the farmers to have experience growing sweet potatoes, they are happy to grow the improved varieties of orange-fleshed sweet potato as these are more nutritious and flavoursome.

In August, project coordinator Francis Singini, the Lead Farmers, and Agriculture Extension Officers started working with 29 multiplication farmers on the early establishment of sweet potato vine nurseries. Each year over a million individual sweet potato vines are produced but it is important that quality vines are harvested so that the farmers receiving them have the best chances of growing sweet potatoes. We purchase these vines to share with the next groups of farmers and reimburse the multiplication farmers for their efforts.

Each farmer received 10 bundles of vines and once the vines have been distributed, Francis, the Lead Farmers, and the Agriculture Extension Workers work closely with the farmers to ensure the fields are well prepared and the vines are successfully planted.

While the majority of farmers had a good year, some of the farmers in two areas where we work were affected by drought and others by flash floods. A total of 148 farmers out of 250 in the Chintheche area were affected, and in the Tukombo area there were 169 farmers affected.

We also continue to provide orange-fleshed sweet potato vines to the teachers at our eight pre-schools. They grow, harvest, and cook the sweet potatoes to earn an additional income. After a busy morning of learning, the children then receive a meal of sweet potatoes and tea. We provide around 150,000 of these school meals each year.

We have distributed vines to multiplication farmers in Mzimba District so that in future, farmers in our pine tree project in Mzimba will be given sweet potato vines to intercrop with their trees in the first few growing years.

Future Plans for Agricultural

- We will seek funds to expand the community fruit tree planting project in Nkhata Bay District and hope to extend the project to some of our Beach Village Committees to improve food security for fishing communities; and
- We will continue to increase the stocks of orange fleshed sweet potatoes in our area.

EDUCATION PROJECTS

Watson Chirwa is now Ripple Africa's Education Coordinator and oversees preschools, trainee teachers and library and literacy projects.

Pre-schools

We have 1,146 children registered at our eight pre-schools and 26 teachers provide a safe and engaging place to learn including through play-led activities. In July, we said farewell to 291 of our pre-school children who graduated and started primary school in September. The pre-school teachers made little mortarboards for the children and presented each child with a certificate. Parents were invited to attend and throughout the morning the children demonstrated what they had learnt.

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Report of the trustees

For the year ended 31 May 2025

The building team have installed new toilets at Kathenthere Pre-School as the old ones were full, installed new security bars, new storeroom doors, and carried out minor wall and floor repairs at Chitungulu Pre-School, repaired cracks at Mwaya Pre-School and we provided two new toilet doors at Matete 1 Pre-School. We also repainted Chitungulu and Mwaya Pre-Schools.

All Pre-school teachers have received Health and Safety and Safeguarding training and 20 of our pre-school teachers graduated from an Early Childhood Development course. Run by Perivoli Schools Trust alongside the Social Welfare Officer, the teachers have been attending various courses over a three year period focused on eight key learning areas. Watson has been encouraging teachers to visit the other pre-schools to share best practice.

Primary Schools

We continue to fund four trainee teachers at local primary schools to supplement the government teaching staff.

New toilets have been constructed at Mwaya Primary School as the toilets used by the pupils and teachers were damaged badly by heavy rains and as they were long-drop toilets that were nearly full, new toilet blocks were built rather than repairing the existing ones.

Kapanda Community Day Secondary School

With support from Fondation Eagle, we have completed the new double classroom block at the school to alleviate pressure and have provided new textbooks for the school library.

Community Library, Adult Literacy and Children's Reading Clubs

Throughout the year, 4,706 books were borrowed and 2,737 readers came to the library to read newspapers and books at the library, and we registered 57 new members.

During the year, we were able to purchase 440 new secondary school textbooks, splitting them between the library and Kapanda's school library. In total, 3,453 textbooks were borrowed, demonstrating the importance of the library to students who have limited access to textbooks at school.

We continue to provide our Adult Education morning classes to ensure Open School students can receive extra lessons ahead of their afternoon lessons at Kapanda Community Day Secondary School. Allamson provides these classes twice a week at Mwaya Community Library and twice a week at Mazembe Primary School. There is an Adult Literacy class on Fridays.

We have continued to run weekly afternoon reading groups in five different villages. The groups are providing an additional learning space to bridge the English-learning gap mainly for those in Standards 1 to 4 at the local primary schools. It is also an opportunity to encourage children to explore books. Each afternoon session is split into four activities including phonics, storytelling, speaking and a game, and across the year we have welcomed 287 students.

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Report of the trustees

For the year ended 31 May 2025

Future Plans for Education

- We will continue to run the eight pre-schools and ensure the children receive a high quality early years education and a daily meal of sweet potato;
- We will continue to maintain primary school buildings when funding allows;
- We will continue to fund four trainee teachers;
- We will continue to support Kapanda CDSS where funds allow; and
- We will continue to support and run the Library, Adult Education and Children's Reading Clubs, and we will buy additional books when funding is available.

HEALTHCARE PROJECTS

Disabilities and Rehabilitation

Loveness is now working with 2,450 children and young adults and our group sessions are a thriving place for clients to receive therapy and reviews, and parents and guardians to be part of a supportive environment so that no-one feels alone.

Sixty two new clients were referred to the project during the year, 39% of our clients are female and the average age remains at 11 years old. The number of clients relying on nutritional support has reduced from 15% to 13%, and 42% of our clients are not walking.

Throughout the year, we continued to refer clients to Mzuzu Central Hospital's Prosthetics and Orthotics Centre for prosthetic limbs and other bespoke equipment such as splints. We also referred nine clients for specialist operations and a further 16 were seen by specialists to check up on their progress at various hospitals across Malawi.

We received three wheelchairs from a partner organisation, MAP, and replaced inner tubes and repaired another six wheelchairs. Standing frames and corner seats were among the items made by our local carpenters.

Loveness ran four awareness raising sessions at local schools to help teachers understand how to integrate children with disabilities into their classes. By the end of 2024, 19 children on the project were attending either a local pre-school or primary school.

Loveness also worked with Maston, our Fruit Tree Project Manager, to ensure that 85 clients, and their families, received fruit trees.

Family Planning and Sexual Health

Despite Watson's move to manage Education projects, it has been a productive year for the Family Planning, Sexual Health and Life Skills team.

As families move around in Malawi in search of jobs, better farmland and a better life, we have met new people at the community meetings such as the Under 5s clinics, village banks, etc. Both men and women have set up their own groups to meet with Rebecca and Watson to learn more about topics such as family planning, sexual health, finance, and the impact of Malawi's growing population. This year we carried out random sampling to gain an insight into the lives of our club members. We spoke with 25 members aged between 23 and 57 years old.

Ripple Africa

Report of the trustees

For the year ended 31 May 2025

Watson and Rebecca have visited students from Standard 5 to Standard 8 at primary schools and also at local secondary schools. With students who are in Standard 5 at the start of the 2024/25 academic year, we carried out the usual introductory session which includes learning about Malawi's increase in population, the impact of family size on costs, and general discussions on family size. As shared in our 2023/24 report, through the Life Skills classes, we discovered that there were girls seeking funds for their sanitary products in dangerous ways so sought funding to introduce a pilot menstrual cup project.

A Ruby Cup recommended trainer, Lucy Nkhoma, trained Rebecca to deliver menstrual cup training to students and we have been able to provide menstrual cups to 250 girls in Standard 7 in six Primary Schools, and to Form 2 and Form 3 students at Kapanda Secondary School. Rebecca has carried out repeat visits during the current academic year and the feedback gathered has enabled us to monitor the progress and success of the project and plan for the next phase of the project.

The first follow-up was in September 2024 when the girls returned to school, and we found that 80% of the girls are still using their menstrual cups, and they like the fact that they are saving money, the cups' reliability, the lack of odour and the convenience of the cups.

We have received funding to expand the pilot project to reach a further 1,500 school girls and 1,000 women. The first training session with women in the community took place in April.

Repairs to boreholes and shallow wells

This year, with support from Guernsey Overseas Aid, Fondation Eagle and Bjorgaas Foundation, we have repaired a further 249 boreholes in Salima District. Heavy rains and rising prices affected this project, but the repairs have now all been successfully carried out and the beneficiaries are delighted to now have clean safe water near their homes again.

We received funding from Bjorgaas Foundation to repair a further 42 boreholes in Nkhata Bay District which will be carried out during the next financial year.

Future Plans for Healthcare

- We will continue to support existing Disabilities and Rehabilitation clients and strengthen links with other healthcare providers such as MACOHA and Mzuzu Central Hospital's Prosthetics and Orthotics Centre;
- We plan to continue running and carrying out research through the Family Planning and Sexual Health project;
- We aim to expand the menstrual cup project to more women and girls;
- We will continue to fundraise to repair broken wells and boreholes;
- We will assist with Healthcare building projects if funds allow; and
- We will assist Mwaya Dispensary in a minor way.

Ripple Africa

Report of the trustees

For the year ended 31 May 2025

FINANCIAL REVIEW

Income

A full set of accounts are included within our Annual Report below and confirm that our total income for the year was up by £206,330 compared to the previous year to £2,774,619 (2024: £2,568,289). Our unrestricted funds increased to £1,572,803 and our restricted funds increased to £177,293.

Expenditure

The total expenditure for this year was £2,063,252 (2024: £2,031,662). As a percentage of income, this was 61% compared to 79% in the previous year resulting in the increase in funds for the year of £711,367.

Reserves

The core budgets set for 2025/26 are designed to achieve a balanced budget on the year with the aim of maintaining our current projects and expanding as and when we can afford to do so. Our policy is to maintain funds at a level which ensures that the charity can continue to provide its projects in Malawi, meet all its obligations to its staff and other stakeholders and carry through its strategic plans. In view of Ripple Africa's dependence on its own fundraising efforts, the Trustees consider it prudent that a minimum of six months' expenditure should be held in free reserves (general funds excluding fixed assets). This corresponds to a target of approximately £1.6m based on the 2025/26 budget. At 31 May 2025, the charity held restricted funds of £177,293 (2024: deficit of £44,076), and unrestricted funds of £1,572,803 (2024: £1,082,805), of which £1,195,401 were free reserves, falling short of the target level. The Trustees ensure that the reserves are monitored periodically and keep the reserves policy under regular review, and expect activities in 25/26 to generate sufficient unrestricted income to bring free reserves closer to the target level.

FUNDRAISING

The Charity undertakes online activities in terms of fundraising including digital marketing and campaigns including match funding, Christmas and volunteer campaigns. No fundraising activities were carried out by either a professional fundraiser or commercial participator. The Charity is registered with the Fundraising Regulator and adheres to the standards of the Fundraising Code of Practice. There have been no complaints about fundraising activity this year.

Ripple Africa work with a digital marketing company for advice and to manage our Google accounts and Meta advertising.

During all online fundraising activities, Ripple Africa respects the privacy and contact preferences of donors, ensures communication is empathetic and considerate and ensures all fundraising activities are legal and ethical. Our Privacy Policy is included on our website.

Ripple Africa

Report of the trustees

For the year ended 31 May 2025

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 16 December 2025 and signed on their behalf by

Geoffrey Furber MBE - Trustee

Independent auditors' report

To the members and the trustees of

Ripple Africa

Opinion

We have audited the financial statements of Ripple Africa (the 'charity') for the year ended 31 May 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 May 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 7 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members and the trustees of

Ripple Africa

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report

To the members and the trustees of

Ripple Africa

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Independent auditors' report

To the members and the trustees of

Ripple Africa

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Wilson FCA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Ripple Africa

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 May 2025

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Income from:					
Donations and legacies	3	1,330,511	197,447	1,527,958	1,809,674
Charitable activities	4	-	1,240,528	1,240,528	753,445
Investments		-	5,578	5,578	5,170
Other trading income		-	555	555	-
Total income		<u>1,330,511</u>	<u>1,444,108</u>	<u>2,774,619</u>	<u>2,568,289</u>
Expenditure on:					
Raising funds		-	224,010	224,010	150,720
Charitable activities		<u>1,169,655</u>	<u>669,587</u>	<u>1,839,242</u>	<u>1,880,942</u>
Total expenditure	6	<u>1,169,655</u>	<u>893,597</u>	<u>2,063,252</u>	<u>2,031,662</u>
Net income / (expenditure)	7	160,856	550,511	711,367	536,627
Transfers between funds		<u>60,513</u>	<u>(60,513)</u>	<u>-</u>	<u>-</u>
Net movement in funds		221,369	489,998	711,367	536,627
Reconciliation of funds:					
Total funds brought forward		<u>(44,076)</u>	<u>1,082,805</u>	<u>1,038,729</u>	<u>502,102</u>
Total funds carried forward		<u><u>177,293</u></u>	<u><u>1,572,803</u></u>	<u><u>1,750,096</u></u>	<u><u>1,038,729</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the accounts.

Ripple Africa

Balance sheet

As at 31 May 2025

	Note	£	2025 £	2024 £
Fixed assets				
Tangible assets	10		377,402	293,106
Current assets				
Debtors	11	70,471		38,126
Cash at bank and in hand		<u>1,959,037</u>		<u>721,567</u>
		2,029,508		759,693
Liabilities				
Creditors: amounts falling due within 1 year	12	<u>(656,814)</u>		<u>(14,070)</u>
Net current assets			<u>1,372,694</u>	<u>745,623</u>
Net assets	14		<u><u>1,750,096</u></u>	<u><u>1,038,729</u></u>
Funds	15			
Restricted funds			177,293	(44,076)
Unrestricted funds				
Designated funds			-	-
General funds			<u>1,572,803</u>	<u>1,082,805</u>
Total charity funds			<u><u>1,750,096</u></u>	<u><u>1,038,729</u></u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 16 December 2025 and signed on their behalf by

Geoffrey Furber MBE - Trustee

Ripple Africa

Statement of cash flows

For the year ended 31 May 2025

	2025 £	2024 £
Cash flows from operating activities:		
Net movement in funds	711,367	536,627
Adjustments for:		
Depreciation charges	71,131	85,722
Dividends, interest and rents from investments	(5,578)	(5,170)
Loss on the sale of fixed assets	2,231	2,680
Increase in debtors	(32,345)	(19,608)
Increase in creditors	642,744	7,360
Changes in long term loans	-	(100,000)
Net cash provided by operating activities	<u>1,389,550</u>	<u>507,611</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	5,578	5,170
Purchase of tangible fixed assets	(162,357)	(148,705)
Proceeds from sale of tangible fixed assets	4,699	-
Net cash used in investing activities	<u>(152,080)</u>	<u>(143,535)</u>
Increase in cash and cash equivalents in the year	1,237,470	364,076
Cash and cash equivalents at the beginning of the year	<u>721,567</u>	<u>357,491</u>
Cash and cash equivalents at the end of the year	<u><u>1,959,037</u></u>	<u><u>721,567</u></u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2025

1. Accounting policies

a) General information and basis of preparation

Ripple Africa is a charitable company limited by guarantee registered in England and Wales. The registered office address is Whiteleaf Business Centre, 11 Little Balmer, Buckingham, MK18 1TF.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ripple Africa meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2025

1. Accounting policies (continued)

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of resources and floor space occupied by each activity as follows:

	2025	2024
Raising funds	40.0%	40.0%
Charitable activities	60.0%	60.0%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Buildings	25 years straight line
Furniture and equipment	3 years straight line
Motor vehicles	25% reducing balance
Other tangible fixed assets	3 years straight line

Items of equipment are capitalised where the purchase price exceeds £1,000.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2025

1. Accounting policies (continued)

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

o) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements is depreciation as described in note 1(i) above.

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2025

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2024 Total £
Income from:			
Donations and legacies	1,316,213	493,461	1,809,674
Charitable activities	-	753,445	753,445
Investments	-	5,170	5,170
Total income	<u>1,316,213</u>	<u>1,252,076</u>	<u>2,568,289</u>
Expenditure on:			
Raising funds	-	150,720	150,720
Charitable activities	<u>1,625,118</u>	<u>255,824</u>	<u>1,880,942</u>
Total expenditure	<u>1,625,118</u>	<u>406,544</u>	<u>2,031,662</u>
Net income / (expenditure) and net movement in funds	<u>(308,905)</u>	<u>845,532</u>	<u>536,627</u>

3. Income from donations and legacies

	Restricted £	Unrestricted £	2025 Total £
Donations and gift aid	386,647	158,317	544,964
Grants	<u>943,864</u>	<u>39,130</u>	982,994
Total income from donations and legacies	<u>1,330,511</u>	<u>197,447</u>	1,527,958
Prior period comparative:			2024
	Restricted £	Unrestricted £	Total £
Donations and gift aid	906,615	493,461	1,400,076
Grants	<u>409,598</u>	-	409,598
Total income from donations and legacies	<u>1,316,213</u>	<u>493,461</u>	<u>1,809,674</u>

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2025

4. Income from charitable activities

	2025	2024
	Total	Total
	£	£
Carbon credits	66,603	66,400
Contracts	<u>1,173,925</u>	<u>687,045</u>
Total income from charitable activities	<u><u>1,240,528</u></u>	<u><u>753,445</u></u>

All income from charitable activities in the current and prior year was unrestricted.

5. Government grants

The charitable company receives government grants, defined as funding from The State of Guernsey and UNESCO to fund charitable activities. The total value of such grants in the period ending 31 May 2025 was £171,130 (2024: £125,476). There are no unfulfilled conditions or contingencies attaching to these grants in either the current or prior year.

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2025

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance £	2025 Total £
Environment	-	619,115	-	619,115
Motor expenses	-	336,971	-	336,971
Wages and salaries Malawi (note 8)	-	325,368	-	325,368
Wages and salaries UK (note 8)	67,761	44,157	51,260	163,178
Travel & subsistence	-	104,545	54	104,599
Office expenses	-	-	91,746	91,746
Health	-	89,385	-	89,385
Buildings	-	82,221	-	82,221
Marketing, advertising and website	80,127	-	-	80,127
Depreciation	-	71,131	-	71,131
Education	-	36,339	-	36,339
Telephone and fax	-	29,910	-	29,910
Governance costs	-	-	21,906	21,906
Fundraising costs	10,876	-	-	10,876
Bank charges	-	-	7,291	7,291
Loss on sale of fixed assets	-	2,231	-	2,231
Foreign currency gain	-	-	(9,142)	(9,142)
Sub-total	158,764	1,741,373	163,115	2,063,252
Allocation of support and governance costs	65,246	97,869	(163,115)	-
Total expenditure	224,010	1,839,242	-	2,063,252

Total governance costs were £21,906 (2024: £11,939).

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2025

6. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance £	2024 Total £
Environment	-	749,990	-	749,990
Wages and salaries Malawi (note 8)	-	333,487	-	333,487
Motor expenses	-	328,740	-	328,740
Wages and salaries UK (note 8)	76,516	43,784	22,448	142,748
Projects	-	95,403	-	95,403
Depreciation	-	85,722	-	85,722
Health	-	84,405	-	84,405
Buildings	-	59,884	-	59,884
Education	-	42,279	-	42,279
Marketing, advertising and website	40,839	-	-	40,839
Office expenses	-	-	40,240	40,240
Travel & subsistence	-	23,898	689	24,587
Governance costs	-	-	11,939	11,939
Fundraising costs	11,132	-	-	11,132
Bank charges	-	-	5,383	5,383
Training	-	-	93	93
Foreign currency gain	-	-	(25,209)	(25,209)
Sub-total	128,487	1,847,592	55,583	2,031,662
Allocation of support and governance costs	22,233	33,350	(55,583)	-
Total expenditure	150,720	1,880,942	-	2,031,662

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2025

7. Net movement in funds

This is stated after charging:

	2025	2024
	£	£
Depreciation	71,131	85,722
Operating lease payments	24,480	19,360
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	6,152	2,594
Auditors' remuneration (excluding VAT):		
▪ Statutory audit	8,600	8,000
▪ Other services	5,876	-
	<u>5,876</u>	<u>-</u>

Trustees' reimbursed expenses relate to travel, subsistence and accommodation for one trustee (2024: one trustee).

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements and submission of tax returns. Our auditors also provided consultancy services during the financial year.

8. Staff costs and numbers

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	444,896	426,148
Social security costs	9,584	18,188
Pension costs	34,066	31,899
	<u>488,546</u>	<u>476,235</u>

No employee earned more than £60,000 during the current or prior year.

The key management personnel of the charitable company comprise the Trustees. The total employee benefits of the key management personnel were £nil (2024: £nil).

	2025	2024
	No.	No.
Average head count:		
UK staff	4	4
Malawian staff	216	220
	<u>220</u>	<u>224</u>

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2025

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Other tangible fixed assets £	Total £
Cost					
At 1 June 2024	84,560	5,845	512,196	9,340	611,941
Additions in year	-	8,778	153,579	-	162,357
Disposals	-	-	(45,776)	-	(45,776)
At 31 May 2025	<u>84,560</u>	<u>14,623</u>	<u>619,999</u>	<u>9,340</u>	<u>728,522</u>
Depreciation					
At 1 June 2024	32,267	4,874	272,354	9,340	318,835
Charge for the year	2,950	1,717	66,464	-	71,131
On disposals	-	-	(38,846)	-	(38,846)
At 31 May 2025	<u>35,217</u>	<u>6,591</u>	<u>299,972</u>	<u>9,340</u>	<u>351,120</u>
Net book value					
At 31 May 2025	<u>49,343</u>	<u>8,032</u>	<u>320,027</u>	<u>-</u>	<u>377,402</u>
At 31 May 2024	<u>52,293</u>	<u>971</u>	<u>239,842</u>	<u>-</u>	<u>293,106</u>

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2025

11. Debtors

	2025 £	2024 £
Trade debtors	43,952	-
Prepayments	3,128	3,792
Accrued income	1,858	34,334
Other debtors	21,533	-
	<u>70,471</u>	<u>38,126</u>

The charity provides interest-free loans to staff, repayable by deduction from salary over an agreed period. At 31 May 2025 the balance outstanding was £14,406 (2024: £Nil) which are included in other debtors. No amounts were written off and all loans are expected to be repaid within two years.

12. Creditors: amounts falling due within 1 year

	2025 £	2024 £
Trade creditors	13,249	-
Deferred income (note 13)	631,724	-
Accruals	11,841	9,851
Other taxation and social security	-	1,922
Other creditors	-	2,297
	<u>656,814</u>	<u>14,070</u>

13. Deferred income

	2025 £	2024 £
At 1 June	-	-
Deferred during the year	631,724	-
Released during the year	-	-
	<u>631,724</u>	<u>-</u>
At 31 May	<u>631,724</u>	<u>-</u>

Deferred income relates to contract income received in advance of project delivery.

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2025

14. Analysis of net assets between funds

	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	-	377,402	377,402
Current assets	177,293	1,852,215	2,029,508
Current liabilities	-	(656,814)	(656,814)
Net assets at 31 May 2025	<u>177,293</u>	<u>1,572,803</u>	<u>1,750,096</u>
Prior period comparative			
	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	-	293,106	293,106
Current assets	(44,076)	803,769	759,693
Current liabilities	-	(14,070)	(14,070)
Net assets at 31 May 2024	<u>(44,076)</u>	<u>1,082,805</u>	<u>1,038,729</u>

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2025

15. Movements in funds

	At 1 June 2024 £	Income £	Expenditure £	Transfers between funds £	At 31 May 2025 £
Restricted funds					
Boreholes	(26,840)	136,753	(109,563)	(350)	-
Building	(15,455)	-	-	15,455	-
Changu	(121,283)	64,340	-	56,943	-
Education	28,343	36,953	(66,115)	819	-
Fish	33,777	559,569	(490,376)	(2,556)	100,414
Fish Unesco	-	113,243	(97,989)	(7,278)	7,976
Growing the Future	47,433	29,288	(49,531)	-	27,190
Health	(12,129)	50,302	(42,593)	4,420	-
Tree and Forest	22,078	340,063	(313,488)	(6,940)	41,713
Total restricted funds	(44,076)	1,330,511	(1,169,655)	60,513	177,293
Unrestricted funds					
<i>Designated funds:</i>					
Building	-	-	(70,240)	70,240	-
Changu	-	-	(540,667)	540,667	-
<i>Total designated funds</i>	-	-	(610,907)	610,907	-
General funds	1,082,805	1,444,108	(282,690)	(671,420)	1,572,803
Total unrestricted funds	1,082,805	1,444,108	(893,597)	(60,513)	1,572,803
Total funds	1,038,729	2,774,619	(2,063,252)	-	1,750,096

Purposes of restricted funds

Boreholes	We work closely with District Councils to repair broken boreholes to provide communities with clear water.
Building	Large building projects.
Changu	We introduced a fuel-efficient cookstove to provide a safer and more sustainable alternative to the traditional three-stone fire. These are locally known as the Changu Changu Moto which translates to Fast Fast Fire.
Education	To improve local education in Malawi, we run eight pre-schools, support six primary schools and a secondary school. We also run Children's Reading Clubs and Adult Education classes, and a community library in and around the community of Mwaya, in Nkhata Bay District.

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2025

15. Movements in funds (continued)

Purposes of restricted funds (continued)

Fish	To address the problem of over-fishing, we started fish conservation in 2011 in Nkhata Bay District of Malawi. We developed a simple approach which we trialled along a 40 km area of lakeshore in the District. It was so successful that more communities wanted this approach and we are now working in five Districts and protect 736km of lakeshore.
Fish Unesco	Fish conservation project in Lake Malawi funded by UNESCO.
Growing the Future	Through our Agriculture teams we are supporting families to grow improved orange-fleshed sweet potatoes, a variety of fruit trees as well as create sustainable farming businesses. We share simple techniques which get effective results and grow the futures of communities in Malawi.
Health	To improve local healthcare in Malawi, Africa, we run a disabilities and rehabilitation project supporting over 180 children and their families. We also run a family planning and sexual health project.
Tree and Forest	As a result of deforestation in Malawi we run a tree planting project which is one of the largest and most successful tree planting projects in Malawi, with about two million trees planted each year. We also run a forest conservation project to enable the local communities to protect their forests.

Purposes of designated funds

Building	As above.
Changu	As above.

Transfers

Transfers between funds relate to funds transferred into restricted funds to cover expenditure greater than restricted income, along with purchase of fixed assets using restricted funds. Transfers from general to designated funds represent additional costs of running the projects.

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2025

15. Movements in funds (continued)

Prior period comparative

	At 1 June 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 May 2024 £
Restricted funds					
Boreholes	22,618	27,618	(77,076)	-	(26,840)
Building	4,993	57,273	(77,721)	-	(15,455)
Changu	87,379	315,010	(523,672)	-	(121,283)
Education	18,603	82,905	(73,165)	-	28,343
Fish	56,988	546,313	(569,524)	-	33,777
Growing the Future	35,221	71,060	(58,848)	-	47,433
Health	1,969	9,790	(23,888)	-	(12,129)
Tree and Forest	37,058	206,244	(221,224)	-	22,078
Total restricted funds	264,829	1,316,213	(1,625,118)	-	(44,076)
Unrestricted funds					
Designated funds	37,798	-	-	(37,798)	-
<i>Total designated funds</i>	<i>37,798</i>	<i>-</i>	<i>-</i>	<i>(37,798)</i>	<i>-</i>
General funds	199,475	1,252,076	(406,544)	37,798	1,082,805
Total unrestricted funds	237,273	1,252,076	(406,544)	-	1,082,805
Total funds	502,102	2,568,289	(2,031,662)	-	1,038,729

16. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2025 £	2024 £
Amount falling due:		
Within 1 year	24,480	24,480
Within 1 - 5 years	67,320	91,800
	91,800	116,280

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2025

17. Related party transactions

Geoffrey Furber and Gabrielle Jackson, trustees, are also directors of Vimiti Limited (08412595). Under a profit sharing agreement, Ripple Africa was entitled to proceeds from the sale of carbon credits owned by Vimiti Limited. This amount totalled £26,641 (2024: £66,400), no amounts were outstanding relating to these transactions at the end of either period.

In addition to the above, Vimiti Limited made donations of £136,603 (2024: £99,600) to Ripple Africa. No amounts were outstanding at the end of either period.

Geoffrey Furber, trustee, is the founder of aZtec Commercial Cleaning, and was the Managing Director until October 2024. During the year the charity received donations of £8,000 from aZtec Commercial Cleaning (2024: £nil). There was no amount outstanding at the end of the period.

Trustee aggregate unrestricted donations for the year ending 31 May 2025 were £3,576 (2024: £11,373).

RIPPLE AFRICA

England & Wales - Charity number 1103256

Accounts

Company no. 04823686
Charity no. 1103256
OSCR no. SC043082

Ripple Africa
Report and Audited Financial Statements
31 May 2024

Ripple Africa

Reference and administrative details

For the year ended 31 May 2024

Company number	04823686
Charity number	1103256
OSCR number	SC043082
Registered office and operational address	Whiteleaf Business Centre 11 Little Balmer Buckingham MK18 1TF
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Geoffrey Furber MBE Gabrielle Jackson Charles Knight Toby Milton Trevor Ray
Company secretary	Pamela Haigh
Bankers	Lloyds Bank plc Market Square Lighton Buzzard Bedfordshire LU7 1EU
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Ripple Africa

Report of the trustees

For the year ended 31 May 2024

The trustees present their report along with the financial statements of the charity for the year ended 31 May 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Ripple Africa is a UK registered charity (1103256 and SC043082) focused on conservation, agriculture, education and healthcare in northern Malawi, Africa. Founded in 2003, our mission is:

- To preserve and sustainably develop the environment;
- To create opportunities for local communities; and
- To improve the standard of education and healthcare near our base in Nkhata Bay District.

Ripple Africa's ethos is **"providing a hand UP and not a hand out,"** and we work by finding simple solutions to locally identified problems. We are the catalyst helping Malawians to sustainably manage their natural resources community by community.

The overall operational plan and budget for Ripple Africa is agreed by the Board of Trustees, and are advised by the CEO and management team. The day-to-day running of the Charity is undertaken by the CEO.

The current Board of Trustees consists of five elected members. A list of trustees who held office during the year can be found on page 1. Trustees typically meet quarterly to review strategy, organisational performance and risks. Trustees also periodically review governance arrangements to ensure that appropriate policies are in place.

Ripple Africa's Memorandum and Articles of Association allows for the appointment of a minimum of three trustees with no maximum.

Trustees are appointed by either invitation or recruitment to ensure the right balance of skills and experience on the Board and to stimulate the growth and development of the Charity. New trustees receive a thorough induction into the work of the Charity. Trustees serve an initial term of three years and can be re-elected every three years if prepared to continue to serve. When new Trustees are appointed, they are provided with an induction programme and the opportunity to meet staff from across Ripple Africa. All trustees are encouraged to spend time in Malawi to understand the work carried out there.

OBJECTIVES & ACTIVITIES

Our objectives are to:

- Seek funds to enable us to continue supporting fishing communities to protect fish stocks and work with District Councils to introduce District fishing permits to provide sustainable long term project funding;
- To eventually expand the Fish for Tomorrow project into further Districts;
- Continue to support householders who have installed the Changu Changu Moto cookstove and help further households to build these in new project areas as part of our carbon offsetting scheme;
- Continue to support our Forest Conservation Committees to protect trees in the areas in which they work;

Ripple Africa

Report of the trustees

For the year ended 31 May 2024

- To further expand the tree planting project into new areas of the south of Mzimba District as part of our carbon offsetting scheme;
- To expand the community fruit tree planting project in Nkhata Bay District;
- To continue to increase the stocks of orange-fleshed sweet potatoes in our area;
- To keep training farmers on biochar production and monitor the results on crop yields;
- To continue to trial the briquette project in our area;
- To continue to run eight pre-schools and ensure the children receive a high quality early years education and daily meal of sweet potato;
- To continue to maintain primary school buildings when funding allows;
- To continue to fund four trainee primary school teachers as long as funding permits;
- To continue to support and run the Community Library, Adult Education Programme and Children's Reading Clubs, and we will buy additional books when funding is available;
- To continue to support existing Disabilities and Rehabilitation clients and strengthen links with other healthcare providers such as MACOHA and Mzuzu Central Hospital Prosthetics and Orthotics Centre;
- To assist with healthcare building projects if funds allow;
- To assist Mwaya Dispensary in a minor way;
- To continue running and carrying out research through the Family Planning and Sexual Health project;
- To provide girls and women with menstrual cups if funding allows;
- To continue to fundraise to repair broken wells and boreholes if funding allows; and
- To continue to welcome medical and teaching volunteers to Malawi, for fundraising purposes and to share their skills with local health clinics and schools.

Trustees are mindful of the Charity Commissions guidance on public benefit and all of our projects benefit people living in rural Malawi.

ACHIEVEMENTS AND PERFORMANCE

ABOUT THE TEAM

In the UK, co-founders Geoff and Liz Furber, have continued to work for the Charity for no pay. Pam Haigh is the UK General Manager, Nikki Khoram is Corporate Partnerships Manager and Project Coordinator, Tina Hodges is Data Manager and Claire Battersby is Ripple Africa's UK Administrator. Our part time Marketing Consultant, Laura Massey has been on maternity leave since September 2023 but will be returning to work in the UK office in June 2024. Kaitlin Shendale is based in Malawi for nine months of the year and works remotely during the rainy season as Volunteer and Visitor Coordinator and Project Assistant.

In the US, Kay Yoder has been managing Ripple Africa, Inc, and has supported our work on a voluntary basis. In the last 12 months we have received £97,428 from Ripple Africa, Inc, towards our projects.

In Malawi, our Country Director is Force Ngwira; we recently celebrated his 20 year anniversary of working with Ripple Africa. At the end of the year, 201 Malawian staff were employed by Ripple Africa, and almost 15,000 local people worked with us on a voluntary or part time basis on our environmental projects. Matilda Mwale is now our Human Resources Manager, based in Chintheche and Morton Banda is our Mwaya Manager overseeing local building projects.

Ripple Africa

Report of the trustees

For the year ended 31 May 2024

VOLUNTEERS AND VISITORS

This was the first year since the pandemic that volunteer and visitor numbers have really increased. We welcomed 14 volunteers – 10 of these were healthcare professionals, three volunteered on education projects and we had one project support volunteer. Over the year, we had 45 visitors, of whom 12 were children, as during the summer we welcomed several families. We also resumed the Aldenham School trip with four teachers bringing 12 students. During the rainy season, we welcomed a Relief and Rescue group of nine students and three leaders.

ENVIRONMENT

The total number of local community members working on our environmental and agricultural projects, either on a voluntary or part time basis is as follows:

Project	Number of people
Fish	4,906
Tree	4,843
Forest	1,800
Changu	581
Total	12,130

Fish Conservation

The Fish for Tomorrow project continues to operate in Nkhata Bay, Nkhotakota, Salima, Dedza and Mangochi Districts with funding from several donors including the International Conservation Fund of Canada, UNESCO, Lewin Trust, Fondation Eagle and WildLife Foundation.

- The project is protecting fish along 736 kilometres of Lake Malawi's shoreline;
- A total of 446 Beach Village Committees (BVCs) are active and supported by Ripple Africa and Fisheries, and we are directly working with around 4,906 people, 39% of whom are women; and
- We have established and protect 133 key fish breeding areas.

Progress on the project has been good in all Districts where the project is running and the focus has been on removing monofilament nets from the lake and preparing for the signing of new District Fisheries bylaws underpinned by District Fisheries Management Plans. We have recently appointed Sam Manda to be the Senior Project Manager for Fish Conservation and he will now be supporting Force Ngwira and managing the project in all Districts.

All Districts have held meetings with stakeholders and have been monitoring BVC performance to ensure that they are carrying out their duties effectively. Some BVCs have required more training and some have had to be revamped with new members being elected. This will be an ongoing exercise to ensure that the BVCs continue to be active partners for District Fisheries in ensuring that all fishers use legal fishing gear and abide by the bylaws.

We are keen to expand the use of the larger meshed Number 12 bunt for Usipa fishers to ensure that only larger Usipa are caught. The trial in Nkhata Bay District has demonstrated that this increases the income of Usipa fishers by ensuring that larger Usipa are caught, allowing juvenile fish to remain in the lake and go on to breed. We have recently introduced the nets to Nkhotakota District but further extension of the trial will need more funding.

Ripple Africa

Report of the trustees

For the year ended 31 May 2024

We hope that we will soon get the new bylaws signed; this has been delayed as the Minister of Justice has to be satisfied that the bylaws have been developed following the legal process of developing Management Plans for each District which are agreed by all parties. This step has taken much longer than we had hoped but progress has been good in all Districts, even in Mangochi where the project has only recently started.

District	BVCs Supported	Breeding Areas Protected
Nkhata Bay	126	36
Nkhotakota	67	12
Salima	109	40
Dedza	16	7
Mangochi	128	38

Funding from UNESCO for protecting Cichlid fish in the Lake Malawi National Park area ended in August 2023 but we continued to support the project here, albeit on a slightly reduced level, for the rest of the year to maintain momentum until further funding could be secured. A bid to secure further funding was submitted but UNESCO decided to adopt a competitive tendering process which has taken many months to complete. However, as the successful bidder we have now managed to secure funding for a further two years.

We want to proceed with getting District Fishing Permits introduced in all Districts – this will provide a sustainable income for the project moving forward and District Councils have been generally keen for this new permit system to be introduced. We have indicated to fishers that this will be happening and we will need to develop a simple phone based payment system for them to use. We are also keen to ensure that there are savings groups established in fishing communities so that fishers are able to use their savings to support their families when the closed season is in place.

Forest Conservation

In total, more than 1,800 local volunteers are passionate about protecting their forested areas for future generations.

Our forest conservation projects are continuing in Mzimba and Nkhata Bay Districts, and across the Districts we have 180 conservation committees.

Our teams have been working closely with communities and in Mzimba District this includes supporting the Forest Conservation Committees and Forestry Department with patrols to confiscate illegal charcoal. During 2023, the patrols were responsible for the confiscation of 504 bags of charcoal, 46 bicycles and one motorbike. They also help the committees to develop firebreaks to prevent the spread of forest fires.

Word is spreading of the project's success and the Mzimba Forest Conservation team welcomed local leaders from Dzalanyama in the Central Region. They came to see the protected forests and areas of regrowth, and to learn about the work being done by Ripple Africa with the communities.

The team in Nkhata Bay District have faced the added challenge of people moving into the District who do not understand the project, but they have also received requests to support villages up in the hills to set up Forest Conservation Committees.

Ripple Africa

Report of the trustees

For the year ended 31 May 2024

Tree Planting

A year on from expanding into the whole of Mzimba District, we have expanded again into two more Districts. We now have a selection of different tree planting projects in Mzimba, Salima and Nkhotakota Districts. Working in more areas means our tree planting team has grown significantly and we are proud that at the end of this financial year, there are 27 people working on this project, led by Angellah who was promoted to Senior Project Manager.

This year we have helped 4,843 farmers and community group members to plant trees in Mzimba District, under our new Carbon Offsetting Project. Funded by investors, our methodology remains the same in that we continue to work with individual farmers and community groups.

Commercial farmers have a financial interest to ensure that the trees grow successfully and we have now recruited some of our more experienced farmers to become lead farmers who are training others to care for their trees effectively.

In Salima and Nkhotakota Districts we are working with farmers and community groups to grow around 500,000 seedlings per District. These seedlings include senna siamea, blue gum, mbawa, mtangatanga, mthewe and nsangu and once they are growing, they will provide people with a sustainable source of firewood and in the longer-term, timber.

This year, our biggest challenges were a poor batch of eucalyptus seeds and unreliable rains. However, despite this, a total of 2,618,895 seedlings were successfully raised and planted out across the three areas but visits in May to several of the farmers in Salima and Nkhotakota Districts found that drought in Salima and flooding in Nkhotakota have sadly led to the loss of some of the trees when planted out.

Changu Changu Moto Fuel-Efficient Cookstoves

We have appointed Mercy Khawula as the Senior Project Manager for this project. In the expansion area, we are continuing to support the households who are now using fuel-efficient cookstoves under our new Carbon Offsetting Project. District Project Managers run this project on the ground with the help of eight Area Managers, 27 Coordinators and 481 Community Volunteers. So far, we have helped householders to build 85,099 cookstoves:

- 35,775 in Mzimba District;
- 23,596 in Nkhotakota District; and
- 25,728 in Salima District.

We are also continuing to support the 40,000 households who have cookstoves in Nkhata Bay District and money from sales of the carbon offsets is helping to fund the team here. We have a District Manager, three Area Managers, eight Coordinators and 100 Community Volunteers working here.

Our Changu Changu Moto teams are making sure that any cookstoves damaged by this year's heavy rains are repaired quickly by the householders and our staff are also helping householders to rebuild damaged kitchens where these have been washed away.

Ripple Africa

Report of the trustees

For the year ended 31 May 2024

Future Plans for Environmental Projects

- We will continue to seek funds to enable us to continue to support fishing communities to protect fish stocks and to work with District Councils to introduce District fishing permits to provide sustainable long term project funding;
- We hope to eventually expand the Fish for Tomorrow project into Karonga and Rumphi Districts and the islands of Chizumulu and Likoma;
- We will continue to support householders who have installed the Changu Changu Moto cookstove and help further households to build these in new project areas;
- We will continue to support our Forest Conservation Committees to protect trees in the areas in which they work; and
- We hope to further expand the tree planting project into new areas of the south of Mzimba District as part of our carbon offsetting scheme.

AGRICULTURE

Fruit Trees, Vegetables and Livestock

Led by Maston Mkandawire, the project has worked with 100 Community Clubs who raised 103,830 fruit tree seedlings between them. The team is now supporting these clubs to grow vegetables in order to start chicken businesses. Each Community Club is supported for two years. Therefore, during any growing season, there are 50 clubs in their first year and 50 clubs in their second year. We have also worked with 21 schools, who each receive between 40 and 60 fruit tree seedlings, and vulnerable people in the community receive fruit tree seedlings too. Maston ensures that the students who are members of the Environment Clubs at school receive the same training as the Community Clubs.

The positive impact we are already seeing is that quicker growing trees, such as papaya and guava, are ensuring families can provide their children with fruit and sell surplus fruit at market, helping the family buy basic necessities such as soap, and to pay school fees.

Clubs have been sharing their profits from the vegetable and chicken project between members before the main farming season so that everyone can buy what they need for their farms. Some members use this money to start their own little businesses too.

Improved Sweet Potatoes

It has been a great year all round for the sweet potato farmers and the multiplication farmers who we work with in five EPAs (Extension Project Areas).

As in previous years, vines were distributed during the rainy season to 1,250 farmers in five different locations. Each farmer received 10 bundles of vines, and there were 100 vines in each bundle. Fifty six percent of the farmers were female and 44% percent were male.

The multiplication farmers have a really important job as they have to grow quality vines which are then distributed to the local farmers. The 25 multiplication farmers produced over a million individual sweet potato vines between them and the money these farmers receive for the vines is allowing some farmers to carry out home maintenance, buy bicycles, fund school fees and improve their farms.

Ripple Africa

Report of the trustees

For the year ended 31 May 2024

Francis Singini is the Ripple Africa coordinator for this project and he and the Agriculture Extension Workers provide assistance as and when the farmers need it. When it is time to harvest, the team meet with the farmers to discuss how the first growing season has gone, any challenges the farmers have faced and the benefits of the improved variety of sweet potatoes that they are growing. They also learn how to save the vines for subsequent growing seasons.

As there are more orange-fleshed sweet potatoes available at local markets, our team, with the Agriculture Department, have been hosting Cooking Demonstrations so that the farmers can teach their communities different sweet potato recipes.

Biochar and Briquettes

Our early trials of biochar were with just a couple of farmers, but we are now trialling this with farmers from 50 Community clubs.

Traditionally in Malawi crop waste is burnt completely to ash and produces a lot of smoke. Making biochar is an excellent soil conditioner and locks the carbon in the ground. Therefore, the farmers have been piling up their crop residue and learning how to burn it efficiently to make biochar. They put the flames out with either water, sand or soil at a specific point so that it does not turn to ash. This is critical to the process.

Once bagged up, the farmers then take it to their homes and mix it with animal waste and water. This process is known as charging. Once charged, it is then added to the soil to increase the soil's nutrients and water retention. Biochar is like a sponge. It will suck up any nutrients around it and not release them until a plant root actively extracts them.

We are trialling a briquette project too which also uses agricultural waste such as rice husks. This could be a brilliant solution to the demand for charcoal which is more commonly used in urban areas. Equally, if we can support families or groups to make these, they can create a sustainable business. Making the briquettes could be an alternative for those involved in the illegal charcoal industry too.

Future Plans for Agriculture Projects

- We will expand the community fruit tree planting project in Nkhata Bay District;
- We will continue to increase the stocks of orange-fleshed sweet potatoes in our area;
- We will keep training farmers on biochar production and monitor the results on crop yields; and
- We will continue to trial the briquette project in our area.

EDUCATION

A new manager has been recruited to oversee preschools, trainee teachers and library projects. We are directly supporting 8,387 children and adults through our education projects.

Pre-schools

During the year, we ran teacher training sessions for the 26 teachers on hygiene and improved the storage of toys and resources at all pre-schools.

The training session was carried out by the UK General Manager and two healthcare volunteers and used a UV Germ liquid to demonstrate the importance of good handwashing. The teachers had never seen anything like this before and were amazed to see how it worked.

Ripple Africa

Report of the trustees

For the year ended 31 May 2024

In addition to the hygiene training, 14 of our pre-school teachers were selected by Nkhata Bay District Social Welfare team to attend a two-week training course to become Early Childhood Development Mentors. The training covered child development, learning through play, healthcare and hygiene, nutrition, children's rights and the care of children with special needs.

The building team have removed a tree and repaired cracks at Kathenthere Pre-school and the building was then repainted. Each pre-school has received new storage containers and other cleaning materials to keep resources clean and ensure the children are able to properly wash their hands before their school meal is served.

We continue to have around 900 children registered at our eight preschools. We were proud to host graduation ceremonies at all eight pre-schools in July. Almost 200 children graduated and started primary school in September. Parents were welcome to attend the ceremonies and the children showed what they had learnt during their time at pre-school. At several pre-schools, some of the children came dressed as what they want to be when they grow up including joining the army, becoming a teacher, being a nurse or doctor and for some, aspirations to be the future President. Congratulations to our teachers too.

Primary Schools

We were able to provide teacher subject guide textbooks and sports equipment to the six primary schools we support.

We have continued to fund four trainee teachers at local primary schools to supplement the government teaching staff, and carried out maintenance at Matete Primary School.

As well as maintenance work, we received funding to provide three of the primary schools with new batteries so that the solar lighting works in their Standard 8 classrooms.

We previously funded the initial installations but the batteries, unfortunately, do not last forever. The impact of the lighting is huge as the Standard 8 pupils attend extra lessons in the evenings ahead of their end of primary school examinations.

We have continued to support the primary schools with our other projects including our Fruit Tree Project, Family Planning and Sexual Health Project and our Disabilities and Rehabilitation Project.

As well as the six schools we support, we provided fruit trees and training to a further 15 primary schools. Our Family Planning and Sexual Health team continue to support the teachers with Life Skills lessons and our Disabilities and Rehabilitation team have carried out more teacher training and awareness sessions.

Kapanda Community Day Secondary School

With support from Fondation Eagle, we have started construction of another new double classroom block to cater for the additional students now attending the school.

We were able to provide school textbooks to the school's library, and we received funding to purchase new science equipment including chemicals for experiments. This provides students at the school the opportunity to practice what they are learning as many schools in Malawi do not have the luxury of a science laboratory.

Ripple Africa

Report of the trustees

For the year ended 31 May 2024

Funding also meant we could support the school with the purchase of a new printer as their old one had broken. The heavy duty printer is a key piece of equipment as the teachers rely on it for printing tests, end of year examination papers and for report writing.

The 2023 MSCE examination results for Form Four students, from both Day and Open School, saw 50% of Day Students passing and 63% of Open School students passing.

Open School is offered in the afternoon for anyone wishing to attend or repeat Secondary School. More often than not, students that can afford one more year of fees, will resit Form 4 to improve on their grades for a chance at gaining a spot at university. This year, six students from Kapanda CDSS were offered university places.

Within the top 10 were four female students and the pupil taking top spot for Day School was Victor Banda with 24 points.

Community Library and Adult Literacy

Year-on-year the number of visitors to the library has increased and we are really pleased to see more primary school students coming to the library, mainly thanks to the expansion and development of the Children's Reading Club.

In September 2023 we introduced five afternoon classes a week in different villages to bridge the English-learning gap in Standards 1 to 4 and help children to explore books. Each afternoon session is split into four activities including phonics, story-telling, speaking and a game.

This year, 5,191 books were borrowed from the library. We registered 2,574 Readers who came to the library to read the newspapers or books, and welcomed 99 new members.

After the successful reference book audit in 2022, the team carried out an audit of novels and children's books during the summer of 2023. Lots of books have been donated to members of the community so that we can make way for new books for the library. We are passionate that the library stocks the most up-to-date and relevant books that the community want and need.

Allamson continues to host Adult Education classes four times a week, twice a week at Mwaya Community Library and twice a week at Mazembe Primary School, as well as an Adult Literacy class on Fridays. The students attending Adult Education are those who are enrolled in Open School at Kapanda Secondary School so Allamson provides them with extra lessons before they go to school, or they are students in the Day School system who come for after-school support. A variety of subjects are taught with English being the main priority.

Future Plans for Education

- We will continue to run the eight pre-schools and ensure the children receive an early years education and daily meal of sweet potato;
- We will continue to maintain primary school buildings when funding allows;
- We will continue to fund four trainee teachers as long as funding permits; and
- We will continue to support and run the Library, Adult Education and Children's Reading Clubs, and we will buy additional books when funding is available.

Ripple Africa

Report of the trustees

For the year ended 31 May 2024

HEALTHCARE

We have helped 29,178 people through our healthcare projects.

Disabilities and Rehabilitation

Loveness Qoto, our new Disabilities and Rehabilitation Project Manager, joined the team in October 2023 as Matilda has now been promoted to support our Country Director and Senior Management team.

Before Matilda left the team, she carried out awareness training with teachers, parent groups and students to help integrate children with disabilities into local schools.

At the end of the year, we have 178 clients registered with the project, including 38 new clients. Fifty six percent are male and the average age is 11. As in 2022, 15% of our clients rely on nutritional support and 39% of the clients are not walking – a very small change on last year. We funded 23 clients to receive hospital check-ups or referrals for specialist equipment and 10 clients to have operations. Sixty two percent of clients showed improvements by the end of the year.

Unfortunately, we did not have any visiting physiotherapists this year, but we did have doctors and a nurse who supported with wound dressings, etc., on pressure sores and we welcomed a music therapy volunteer.

Family Planning and Sexual Health

This year there has been a big emphasis on using sport to deliver health messages to youngsters at the Children's Corners that were established in 2022.

Weekly meetings took place with youth groups and after an open learning and discussion session, they then play football or netball. This year saw more girls encouraged to play football too.

Watson and Rebecca have continued to work with schools, couples and other community groups too, encouraging the use of contraception and discuss the impact of family size on income and natural resources.

During the school sessions we are able to reach an average of 50 children at a time so the youth groups outside of school have been instrumental in reaching more youngsters. We have been working with more than 3,000 students at 12 schools and have 5,722 young people registered across nine sports teams, eight Children's Corners and various youth groups.

Watson and Rebecca also met with around 4,500 adults within our local communities. They met at village banks, women's groups (known locally as kitchen top-up groups), sports events and with couples and individuals. They also attend Under Five, antenatal and postnatal clinics.

Throughout the year we learnt that many girls are allowing boys to touch them intimately in exchange for money so they can purchase sanitary pads to be able to attend school.

Therefore, we applied for and have received funding for a pilot menstrual cup project. We hope that this will reduce the number of girls seeking funds for their sanitary products in dangerous ways. We want to address the issue by talking about consent too.

Ripple Africa

Report of the trustees

For the year ended 31 May 2024

Repairs to boreholes and shallow wells

We received funding from Fondation Eagle to repair a further 100 boreholes in Nkhotakota District. Heavy rains delayed the start of this project but the repairs have now been carried out. We have also secured funding from two further donors to repair more boreholes in Salima District.

Future Plans for Healthcare

- We will continue to support existing Disabilities and Rehabilitation clients and strengthen links with other healthcare providers such as MACOHA and Mzuzu Central Hospital Prosthetics and Orthotics Centre;
- We will assist with Healthcare building projects if funds allow;
- We will assist Mwaya Dispensary in a minor way;
- We plan to continue running and carrying out research through the Family Planning and Sexual Health project;
- We hope to provide girls with menstrual cups if funding allows; and
- We would like to continue to fundraise to repair broken wells and boreholes.

FINANCIAL REVIEW

Income

A full set of accounts are included within our Annual Report below and confirm that our total income for the year was up by £756,251 compared to the previous year to £2,568,289 (2023: £1,812,038). Our unrestricted funds increased to £1,082,805 and our restricted funds reduced to (£44,076) This shortfall on restricted funds was largely due to awaiting funds for the Changu Cookstove project which will be receiving funds when the carbon credits have been sold. We are hoping to grow our unrestricted income substantially over the coming years where possible through donations from the expansion of our carbon offsetting schemes, in addition to continuing to seek restricted project funding from Trusts, Foundations, corporate partnerships and individual donations.

Expenditure

The total expenditure for this year was £2,031,662 (2023: £1,769,046). As a percentage of income, this was 79% compared to 97% in the previous year resulting in the increase in funds for the year of £536,627.

Reserves

The core budgets set for 2024/25 are designed to achieve a balanced budget on the year with the aim of maintaining our current projects and expanding as and when we can afford to do so. Our policy is to maintain funds at a level which ensures that the charity can continue to provide its projects in Malawi, meet all its obligations to its staff and other stakeholders and carry through its strategic plans. In view of Ripple Africa's dependence on its own fundraising efforts, the Trustees consider it prudent that a minimum of six months' expenditure should be held in free reserves (general funds excluding fixed assets). At 23/24 levels, this corresponds to a target of approximately £1.0m. At 31 May 2024, the charity held restricted funds in deficit of £44,076 (2023: surplus of £264,829) due to project spend in advance of income being received, and unrestricted funds of £1,082,805, of which £789,699 were free reserves, falling slightly short of the target level. The Trustees aim to increase the balance moving forward by increasing the level of core funding received in future periods. The Trustees ensure that the reserves are monitored periodically and keep the reserves policy under regular review.

Ripple Africa

Report of the trustees

For the year ended 31 May 2024

FUNDRAISING

The Charity undertakes online activities in terms of fundraising including digital marketing and campaigns including match funding, Christmas and volunteer campaigns. No fundraising activities were carried out by either a professional fundraiser or commercial participator. The Charity is registered with the Fundraising Regulator and adheres to the standards of the Fundraising Code of Practice. There have been no complaints about fundraising activity this year.

Ripple Africa work with a digital marketing company for advice and to manage our Google accounts and Meta advertising.

During all online fundraising activities, Ripple Africa respects the privacy and contact preferences of donors, ensures communication is empathetic and considerate and ensures all fundraising activities are legal and ethical. Our Privacy Policy is included on our website.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Ripple Africa

Report of the trustees

For the year ended 31 May 2024

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 10 February 2025 and signed on their behalf by

Geoffrey Furber MBE - Trustee

Independent auditors' report

To the members and the trustees of

Ripple Africa

Opinion

We have audited the financial statements of Ripple Africa (the 'charity') for the year ended 31 May 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 May 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 7 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Date: 10 February 2025

Rob Wilson FCA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Ripple Africa

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 May 2024

	Note	Restricted £	Unrestricted £	2024 Total £	Restated 2023 Total £
Income from:					
Donations and legacies	3	1,316,213	493,461	1,809,674	1,765,692
Charitable activities	4	-	753,445	753,445	45,110
Investments		-	5,170	5,170	1,236
Total income		<u>1,316,213</u>	<u>1,252,076</u>	<u>2,568,289</u>	<u>1,812,038</u>
Expenditure on:					
Raising funds		-	150,720	150,720	125,582
Charitable activities		<u>1,625,118</u>	<u>255,824</u>	<u>1,880,942</u>	<u>1,643,464</u>
Total expenditure	6	<u>1,625,118</u>	<u>406,544</u>	<u>2,031,662</u>	<u>1,769,046</u>
Net income / (expenditure) and net movement in funds	7	(308,905)	845,532	536,627	42,992
Reconciliation of funds:					
Total funds brought forward		<u>264,829</u>	<u>237,273</u>	<u>502,102</u>	<u>459,110</u>
Total funds carried forward		<u>(44,076)</u>	<u>1,082,805</u>	<u>1,038,729</u>	<u>502,102</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the accounts.

The 2023 expenditure and accruals comparatives have been restated for a prior period adjustment, as set out in note 19 to the accounts. Prior period expenditure has been reclassified to reflect the requirements of the Charities SORP (FRS 102) and to be comparable with the current year.

Ripple Africa

Balance sheet

As at 31 May 2024

	Note	£	2024 £	Restated 2023 £
Fixed assets				
Tangible assets	10		293,106	232,803
Current assets				
Debtors	11	38,126		18,518
Cash at bank and in hand		721,567		357,491
		759,693		376,009
Liabilities				
Creditors: amounts falling due within 1 year	12	(14,070)		(6,710)
Net current assets			745,623	369,299
Total assets less current liabilities			1,038,729	602,102
Creditors: amounts falling due after more than 1 year	13		-	(100,000)
Net assets	14		1,038,729	502,102
Funds	15			
Restricted funds			(44,076)	264,829
Unrestricted funds			1,082,805	237,273
Total charity funds			1,038,729	502,102

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 10 February 2025 and signed on their behalf by

Geoffrey Furber MBE - Trustee

Ripple Africa

Statement of cash flows

For the year ended 31 May 2024

	2024	2023
	£	£
Cash used in operating activities:		
Net movement in funds	536,627	42,992
Adjustments for:		
Depreciation charges	85,722	63,104
Dividends, interest and rents from investments	(5,170)	(1,236)
Loss on the sale of fixed assets	2,680	3,190
Increase in debtors	(19,608)	(6,280)
Increase / (decrease) in creditors	7,360	(86,552)
Changes in long term loans (note 16)	(100,000)	100,000
Net cash provided by operating activities	<u>507,611</u>	<u>115,218</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	5,170	1,236
Purchase of tangible fixed assets	(148,705)	(100,180)
Net cash used in investing activities	<u>(143,535)</u>	<u>(98,944)</u>
Increase in cash and cash equivalents in the year	364,076	16,274
Cash and cash equivalents at the beginning of the year	<u>357,491</u>	<u>341,217</u>
Cash and cash equivalents at the end of the year	<u><u>721,567</u></u>	<u><u>357,491</u></u>

Analysis of net changes in debt is given in note 16.

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2024

1. Accounting policies

a) General information and basis of preparation

Ripple Africa is a charitable company limited by guarantee registered in England and Wales. The registered office address is Whiteleaf Business Centre, 11 Little Balmer, Buckingham, MK18 1TF.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ripple Africa meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2024

1. Accounting policies (continued)

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of resources and floor space occupied by each activity as follows:

	2024	2023
Raising funds	40.0%	40.0%
Charitable activities	60.0%	60.0%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Buildings	25 years straight line
Furniture and equipment	3 years straight line
Motor vehicles	25% reducing balance
Other tangible fixed assets	3 years straight line

Items of equipment are capitalised where the purchase price exceeds £1,000.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2024

1. Accounting policies (continued)

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

o) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements is depreciation as described in note 1(i) above.

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2024

2. Prior period comparatives: statement of financial activities (restated)

	Restricted £	Unrestricted £	2023 Total £
Income from:			
Donations and legacies	1,412,375	353,317	1,765,692
Charitable activities	-	45,110	45,110
Investments	-	1,236	1,236
Total income	<u>1,412,375</u>	<u>399,663</u>	<u>1,812,038</u>
Expenditure on:			
Raising funds	-	125,582	125,582
Charitable activities	<u>1,596,976</u>	<u>46,488</u>	<u>1,643,464</u>
Total expenditure	<u>1,596,976</u>	<u>172,070</u>	<u>1,769,046</u>
Net income / (expenditure) and net movement in funds	<u>(184,601)</u>	<u>227,593</u>	<u>42,992</u>

3. Income from donations and legacies

	Restricted £	Unrestricted £	2024 Total £
Donations and gift aid	906,615	493,461	1,400,076
Grants	<u>409,598</u>	-	409,598
Total income from donations and legacies	<u>1,316,213</u>	<u>493,461</u>	<u>1,809,674</u>
Prior period comparative (restated):			2023
	Restricted £	Unrestricted £	Total £
Donations and gift aid	948,610	345,627	1,294,237
Grants	<u>463,765</u>	<u>7,690</u>	<u>471,455</u>
Total income from donations and legacies	<u>1,412,375</u>	<u>353,317</u>	<u>1,765,692</u>

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2024

4. Income from charitable activities

	2024	Restated
	Total	2023
	£	Total
		£
Carbon credits	66,400	45,110
Contracts	687,045	-
Total income from charitable activities	<u>753,445</u>	<u>45,110</u>

All income from charitable activities in the current and prior year was unrestricted.

5. Government grants

The charitable company receives government grants, defined as funding from The State of Guernsey and UNESCO to fund charitable activities. The total value of such grants in the period ending 31 May 2024 was £125,476 (2023: £100,304). There are no unfulfilled conditions or contingencies attaching to these grants in either the current or prior year.

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2024

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance £	2024 Total £
Environment	-	749,990	-	749,990
Wages and salaries Malawi (note 8)	-	333,487	-	333,487
Motor expenses	-	328,740	-	328,740
Wages and salaries UK (note 8)	76,516	43,784	22,448	142,748
Projects	-	95,403	-	95,403
Depreciation	-	85,722	-	85,722
Health	-	84,405	-	84,405
Buildings	-	59,884	-	59,884
Education	-	42,279	-	42,279
Marketing, advertising and website	40,839	-	-	40,839
Office expenses	-	-	40,240	40,240
Travel & subsistence	-	23,898	689	24,587
Governance costs	-	-	11,939	11,939
Fundraising costs	11,132	-	-	11,132
Bank charges	-	-	5,383	5,383
Training	-	-	93	93
Foreign currency (gain) / loss	-	-	(25,209)	(25,209)
Sub-total	128,487	1,847,592	55,583	2,031,662
Allocation of support and governance costs	22,233	33,350	(55,583)	-
Total expenditure	150,720	1,880,942	-	2,031,662

Total governance costs were £11,939 (2023: £ 7,153).

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2024

6. Total expenditure (continued)

Prior period comparative (restated)

	Raising funds £	Charitable activities £	Support and governance £	2023 Total £
Environment	-	742,810	-	742,810
Motor expenses	-	277,727	-	277,727
Wages and salaries Malawi (note 8)	-	267,287	-	267,287
Buildings	-	107,367	-	107,367
Wages and salaries UK (note 8)	49,100	44,558	-	93,658
Projects	-	75,132	-	75,132
Depreciation	-	63,104	-	63,104
Fundraising costs	56,348	-	-	56,348
Health	-	43,691	-	43,691
Education	-	25,547	-	25,547
Office expenses	-	-	20,085	20,085
Marketing, advertising and website	11,325	-	-	11,325
Travel & subsistence	766	6,897	-	7,663
Governance costs	-	7,153	-	7,153
Bank charges	-	4,571	-	4,571
(Profit) / loss on sale of fixed assets	-	3,190	-	3,190
Telephone and fax	-	-	22	22
Foreign currency (gain) / loss	-	(37,634)	-	(37,634)
Sub-total	117,539	1,631,400	20,107	1,769,046
Allocation of support and governance costs	8,043	12,064	(20,107)	-
Total expenditure	125,582	1,643,464	-	1,769,046

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2024

7. Net movement in funds

This is stated after charging:

	2024	2023
	£	£
Depreciation	85,722	63,104
Operating lease payments	19,360	16,800
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	2,594	Nil
Auditors' remuneration: statutory audit (excluding VAT)	<u>8,000</u>	<u>6,450</u>

Trustees' reimbursed expenses relates to travel, subsistence and accommodation for one trustee (2023: £nil).

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements. Our auditors have also provided consultancy services to the charity during the post year-end period.

8. Staff costs and numbers

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	426,148	327,797
Social security costs	18,188	4,482
Pension costs	<u>31,899</u>	<u>28,666</u>
	<u>476,235</u>	<u>360,945</u>

No employee earned more than £60,000 during the current or prior year.

The key management personnel of the charitable company comprise the Trustees. The total employee benefits of the key management personnel were £nil (2023: £nil).

	2024	2023
	No.	No.
Average head count:		
UK staff	4	3
Malawian staff	<u>220</u>	<u>165</u>
	<u>224</u>	<u>168</u>

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2024

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Other tangible fixed assets £	Total £
Cost					
At 1 June 2023	84,560	39,407	372,956	9,340	506,263
Additions in year	-	-	148,705	-	148,705
Disposals	-	(33,562)	(9,465)	-	(43,027)
At 31 May 2024	<u>84,560</u>	<u>5,845</u>	<u>512,196</u>	<u>9,340</u>	<u>611,941</u>
Depreciation					
At 1 June 2023	29,334	36,488	198,298	9,340	273,460
Charge for the year	2,933	1,948	80,841	-	85,722
On disposals	-	(33,562)	(6,785)	-	(40,347)
At 31 May 2024	<u>32,267</u>	<u>4,874</u>	<u>272,354</u>	<u>9,340</u>	<u>318,835</u>
Net book value					
At 31 May 2024	<u>52,293</u>	<u>971</u>	<u>239,842</u>	<u>-</u>	<u>293,106</u>
At 31 May 2023	<u>55,226</u>	<u>2,919</u>	<u>174,658</u>	<u>-</u>	<u>232,803</u>

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2024

11. Debtors

	2024	2023
	£	£
Prepayments	3,792	2,881
Other debtors	34,334	15,637
	<u>38,126</u>	<u>18,518</u>

12. Creditors: amounts falling due within 1 year

	2024	Restated 2023
	£	£
Accruals	9,851	6,710
Other taxation and social security	1,922	-
Other creditors	2,297	-
	<u>14,070</u>	<u>6,710</u>

13. Creditors: amounts falling due after 1 year

	2024	2023
	£	£
Loan (note 18)	-	100,000
	<u>-</u>	<u>100,000</u>

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2024

14. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	293,106	293,106
Current assets	(44,076)	-	803,769	759,693
Current liabilities	-	-	(14,070)	(14,070)
Net assets at 31 May 2024	<u>(44,076)</u>	<u>-</u>	<u>1,082,805</u>	<u>1,038,729</u>

Prior period comparative	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	232,803	232,803
Current assets	264,829	37,798	73,382	376,009
Current liabilities	-	-	(6,710)	(6,710)
Non-current liabilities	-	-	(100,000)	(100,000)
Net assets at 31 May 2023	<u>264,829</u>	<u>37,798</u>	<u>199,475</u>	<u>502,102</u>

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2024

15. Movements in funds

	Restated			Transfers	At 31 May
	At 1 June	Income	Expenditure	between	2024
	2023	£	£	funds	£
	£	£	£	£	£
Restricted funds					
Boreholes	22,618	27,618	(77,076)	-	(26,840)
Building	4,993	57,273	(77,721)	-	(15,455)
Changu	87,379	315,010	(523,672)	-	(121,283)
Education	18,603	82,905	(73,165)	-	28,343
Fish	56,988	546,313	(569,524)	-	33,777
Growing the Future	35,221	71,060	(58,848)	-	47,433
Health	1,969	9,790	(23,888)	-	(12,129)
Tree and Forest	37,058	206,244	(221,224)	-	22,078
Total restricted funds	264,829	1,316,213	(1,625,118)	-	(44,076)
Unrestricted funds					
<i>Designated funds:</i>	<u>37,798</u>	-	-	(37,798)	-
<i>Total designated funds</i>	<u>37,798</u>	-	-	(37,798)	-
Unrestricted funds					
General funds	<u>199,475</u>	<u>1,252,076</u>	<u>(406,544)</u>	<u>37,798</u>	<u>1,082,805</u>
Total unrestricted funds	237,273	1,252,076	(406,544)	-	1,082,805
Total funds	502,102	2,568,289	(2,031,662)	-	1,038,729

Purposes of restricted funds

Boreholes	We work closely with District Councils to repair broken boreholes to provide communities with clear water.
Building	Large building projects.
Changu	We introduced a fuel-efficient cookstove to provide a safer and more sustainable alternative to the traditional three-stone fire. These are locally known as the Changu Changu Moto which translates to Fast Fast Fire.
Education	To improve local education in Malawi, we run eight pre-schools, support six primary schools and a secondary school. We also run Children's Reading Clubs and Adult Education classes, and a community library in and around the community of Mwaya, in Nkhata Bay District.

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2024

15. Movements in funds (continued)

Purposes of restricted funds (continued)

Fish	To address the problem of over-fishing, we started fish conservation in 2011 in Nkhata Bay District of Malawi. We developed a simple approach which we trialled along a 40 km area of lakeshore in the District. It was so successful that more communities wanted this approach and we are now working in five Districts and protect 736km of lakeshore.
Growing the Future	Through our Agriculture teams we are supporting families to grow improved orange-fleshed sweet potatoes, a variety of fruit trees as well as create sustainable farming businesses. We share simple techniques which get effective results and grow the futures of communities in Malawi.
Health	To improve local healthcare in Malawi, Africa, we run a disabilities and rehabilitation project supporting over 180 children and their families. We also run a family planning and sexual health project.
Tree and Forest	As a result of deforestation in Malawi we run a tree planting project which is one of the largest and most successful tree planting projects in Malawi, with about two million trees planted each year. We also run a forest conservation project to enable the local communities to protect their forests.

Transfers

Transfers between funds represent funds no longer required to be designated by the charity.

Funds in deficit

Funds in deficit represent charitable programmes which are continuing activities and for which the charity has secured funding in the post year-end period.

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2024

15. Movements in funds (continued)

Prior period comparative (restated)

	At 1 June 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 May 2023 £
Restricted funds					
Restricted reserve	449,430	1,412,375	(1,596,976)	-	264,829
Total restricted funds	449,430	1,412,375	(1,596,976)	-	264,829
Unrestricted funds					
Designated funds	40,731	-	(2,933)	-	37,798
<i>Total designated funds</i>	40,731	-	(2,933)	-	37,798
General funds	(31,051)	399,663	(169,137)	-	199,475
Total unrestricted funds	9,680	399,663	(172,070)	-	237,273
Total funds	459,110	1,812,038	(1,769,046)	-	502,102

16. Analysis of changes in net debt

	At 1 June 2023	Cash flows	Other non- cash movements	At 31 May 2024
Cash	357,491	364,077	-	721,568
	357,491	364,077	-	721,568
Loans falling due after 1 year	100,000	-	(100,000)	-
Total	457,491	364,077	(100,000)	721,568

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2024

17. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2024	2023
	£	£
Amount falling due:		
Within 1 year	24,480	12,600
Within 1 - 5 years	91,800	-
	<u>116,280</u>	<u>12,600</u>

18. Related party transactions

Geoffrey Furber and Gabrielle Jackson, trustees, are also directors of Vimiti Limited (08412595). During the prior year, Vimiti Limited loaned Ripple Africa £100,000. During the year to 31 May 2024, Vimiti Limited opted to write off the full amount as a donation to the charity. There were no amounts outstanding relating to this transaction as of 31 May 2024 (2023: £100,000).

Under a profit sharing agreement, Ripple Africa was entitled to proceeds from the sale of carbon credits owned by Vimiti Limited. This amount totalled £66,400 (2023: £45,110), no amounts were outstanding relating to these transactions at the end of either period.

In addition to the above, Vimiti Limited made donations of £99,600 (2023: £67,665) to Ripple Africa. No amounts were outstanding at the end of either period.

Trustee aggregate donations for the year ending 31 May 2024 were £11,373 (2023: £nil).

Ripple Africa

Notes to the financial statements

For the year ended 31 May 2024

19. Prior period restatements

Accruals

Prior period funds, accruals and expenditure have been restated to remove an accrual for an internal bank transfer. This has affected the prior year comparatives as follows:

Funds brought forward

The funds brought forward have been affected as follows:

	Restricted funds £	Designated funds £	General funds £	Total funds £
Funds as originally stated at 31 May 2023	264,829	37,798	105,731	408,358
Adjustment to accruals	<u>-</u>	<u>-</u>	<u>93,744</u>	<u>93,744</u>
Funds as restated at 31 May 2023	<u>264,829</u>	<u>37,798</u>	<u>199,475</u>	<u>502,102</u>

Creditors: amounts due within 1 year

The accruals balance has been affected as follows:

	£
Balance as originally stated at 31 May 2023	100,454
Adjustment for accruals	<u>(93,744)</u>
Balance restated at 31 May 2023	<u>6,710</u>

Expenditure

Expenditure balances shown in the SoFA have been affected as follows:

	Restricted funds £	Designated funds £	Unrestricted funds £	Total funds £
Expenditure as originally stated at 31 May 2023	1,596,976	2,933	262,881	1,862,790
Adjustment for accruals	<u>-</u>	<u>-</u>	<u>(93,744)</u>	<u>(93,744)</u>
Expenditure as restated at 31 May 2023	<u>1,596,976</u>	<u>2,933</u>	<u>169,137</u>	<u>1,769,046</u>

Income classifications

Prior period income has been reclassified between donations and carbon credits to better reflect the requirements of the Charities SORP (FRS 102) and to be comparable with the current year. There is no change to the total income or net movement in funds for this restatement.

Expenditure classifications

Prior period expenditure has been restated for the reclassification of expenditure between SoFA headings. to better reflect the requirements of the Charities SORP (FRS 102) and to be comparable with the current year. There is no change to the total expenditure or net movement in funds for this restatement.

RIPPLE AFRICA

England & Wales - Charity number 1103256

Accounts

REGISTERED COMPANY NUMBER: 04823686 (England and Wales)
REGISTERED COMPANY NUMBER: SC043082 (Scotland)
Charity Registration Number: 1103256

Ripple Africa

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2023

Ripple Africa

C O N T E N T S

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Ripple Africa

Reference and Administrative Details

Trustees	Ms GL Jackson Mr TA Milton Mr CR Knight Mr G Furber Mr T Ray
SECRETARY	Mrs PE Haigh
REGISTERED OFFICE:	Whiteleaf Business Centre 11 Little Balmer Buckingham Bucks MK18 1TF
Charity Registration Number	1103256 - England & Wales SC043082 - Scotland
Company Registration Number	04823686
Bankers	Lloyds Bank plc Market Square Leighton Buzzard Bedfordshire LU7 IEU First Capital Bank Limited Private Bag 158 Mzuzu Malawi
Independent Auditor	Xeinadin Audit Limited 8th Floor Becket House 36 Old Jewry London EC2R 8DD

Ripple Africa
Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2023.

Status

Ripple Africa is a registered charity and also a private limited company. It is governed by its Memorandum and Articles of Association and the Companies Act 1985. Its Charity registration number with the Charity Commission of England and Wales is 1103256, its charity registration number with the Office of the Scottish Charity Regulator is SC043082, and its company registration number is 04823686.

Address	Trustees			
Whiteleaf Business Centre	Gabrielle Jackson	(Director)	Re-elected	26/02/2021
11 Little Balmer	Toby Milton	(Director)	Re-elected	14/02/2019
Buckingham	Charles Knight	(Director)	Re-elected	21/01/2022
Bucks	Geoffrey Furber	(Director)	Re-elected	21/01/2022
MK18 1TF	Trevor Ray	(Director)	Elected	14/07/2021

According to the Charity's Memorandum and Articles of Association, all Trustees of the Charity are appointed. The Board of Trustees has the power at any time to appoint any person to be a trustee.

Retirement

- 1) At the first annual general meeting all the trustees must retire from office unless by the close of the meeting the members have failed to elect sufficient trustees to hold a quorate meeting of the trustees. At each subsequent annual general meeting one trustee or one-fifth of the trustees must retire from office.
- 2) The trustees to retire by rotation shall be those who have been longest in office since their last appointment. If any trustees became or were appointed trustees on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.
- 3) If a trustee is required to retire at an annual general meeting by a provision of the articles the retirement shall take effect upon the conclusion of the meeting.

Objectives

The Charity's objectives are:

- to preserve and sustainably develop the environment
- to create opportunities for local communities
- to improve the standard of education and healthcare near our base in Nkhata Bay District

The trustees have reviewed the Charity Commission's general guidance on public benefit and have complied with the duty in Section 4 of the Charities Act 2006 to have regard to this guidance. The trustees always ensure that the projects undertaken by Ripple Africa are in line with the Charity's objectives.

Ripple Africa's ethos is "providing a hand UP and not a hand out," and we work by finding simple solutions to locally identified problems. We are the catalyst helping Malawians to sustainably manage their natural resources community by community.

Ripple Africa Trustees Report

Ripple Africa is a UK registered charity (1103256 and SC043082) focused on conservation, education and healthcare in northern Malawi, Africa. Founded in 2003, our mission is:

- To preserve and sustainably develop the environment
- To create opportunities for local communities
- To improve the standard of education and healthcare near our base in Nkhata Bay District

Ripple Africa's ethos is "**providing a hand UP and not a hand out,**" and we work by finding simple solutions to locally identified problems. We are the catalyst helping Malawians to sustainably manage their natural resources community by community.

ABOUT THE TEAM

In the UK, co-founders, Geoff and Liz Furber, have continued to work for the Charity for no pay. Pam Haigh is the UK General Manager, Nikki Khoram is Corporate Partnerships Manager and Project Coordinator and Claire Battersby is Ripple Africa's Administrator. Our part time Marketing Consultant, Laura Massey, works two days a week with us in the UK office.

We recruited Tina Hodges on 1st March 2023 as Data and Accounting Manager and Kaitlin Shendale on 15th May 2023 as Volunteer and Visitor Coordinator and Project Assistant. Tina is based in the UK office and Katlin in Malawi and Canada.

In the US, Kay Yoder has been managing Ripple Africa Inc and has supported our work on a voluntary basis. In the last 12 months we have received £85,145 from Ripple Africa Inc. towards our projects.

In Malawi, our Country Director is Force Ngwira. At the end of the year, 182 Malawian staff were employed by Ripple Africa, and over 12,693 local people worked with us on a voluntary or part time basis on our environmental projects.

VOLUNTEERS AND VISITORS

Since the pandemic, we have had fewer volunteers and visitors than we would normally expect. There was no visit from either Manchester University or Aldenham School but we have welcomed back volunteers and visitors.

This year we had three volunteers, one of whom was a teacher with us for a full academic school year. Kaitlin was also a volunteer, coming for three months during her study break from International Development in June 2022. During the year we welcomed 30 visitors. This included Trust and Foundation representatives to see the projects they are funding, Kay brought a group of five out, we had a corporate partner visit, our carbon management team, a returning volunteer plus family members of volunteers.

PROJECTS – PERFORMANCE IN 2021/2022 AND FUTURE PLANS

ENVIRONMENT

Total number of local community members working on our environmental projects, either on a voluntary or part time basis has increased substantially during the year:

Project	Number of people
Fish conservation	5,214
Tree planting	3,830
Community Agriculture	500
Forest Conservation	1,375
Changu Changu Moto	520
Improved Sweet Potatoes	1,254
Total	12,693

Fish Conservation

The Department of Fisheries is very supportive of our approach to fish conservation and are still keen to see the project introduced in all Districts along Lake Malawi's shoreline.

The Fish for Tomorrow project is now operating in Nkhata Bay, Nkhotakota, Salima, Dedza and Mangochi Districts.

- The project is now operating along 736 kilometres of lakeshore.
- We have established and trained 474 Beach Village Committees (BVCs), most with 11 members and are therefore directly working with around 5,214 people, 30% of whom are women.
- We have established and protect 133 key fish breeding areas.

In Nkhata Bay District, we are working with 143 BVCs and protecting 32 breeding areas. We continue to encourage fishers to use larger meshed nets to catch Usipa, which form over 70% of the fish caught in Lake Malawi. District bylaws will be reviewed this year as we have just finished developing Fisheries management plans which are with Fisheries headquarters for the final touches. We are working to help Fisheries enforce the ban on monofilament nets and are also in discussion with the District Council about the introduction of District permit fees to provide sustainable income for the continuation of the project. We also provided funding for the community to build toilets at the beach landing site in Tukombo.

In Nkhotakota District, our team have continued to work with the 65 Beach Village Committees in the District to help them carry out their activities, to audit the condition of the 13 Chambo breeding areas and to carry out monitoring on fish catches and income generated to measure the impact of the project. Manager Joyce Banda is also focusing on getting approval for new District Permit fees and we are hoping that the revised District Bylaws will soon be signed off.

In Salima and Dedza Districts with support from the International Conservation Fund of Canada, we are working with 119 BVCs, 103 in Salima District and 16 in Dedza. Salima has 40 protected breeding sites and Dedza has seven breeding sites. There has been a big reduction in the number of illegal fishing gears being used since the signing of the Salima fisheries bylaws in May 2022. The main issue now is the use of monofilament nets and shops have been audited to record the number of remaining mono-filament nets left to be sold. No new nets will be allowed to be sold after these have gone and as the nets have only a six month life, this will mean that monofilament nets will no longer be used in the two districts after this.

Ripple Africa
Trustees Report

In Mangochi District, the UNESCO funded project in the National Park is progressing well and we are hoping to secure further funding for this vitally important area of the lake. We are supporting 17 Beach Village Committees and 12 Village Natural Resources Committees to protect cichlid fish in the National Park area of Mangochi District and the Maleri Islands in Salima District.

Funding has also been secured this year to introduce the project into the remaining parts of Mangochi District and the project started in August 2022. Here we are now working with 132 BVCs in six Traditional Authority areas and have identified 65 breeding areas. New staff have been recruited and we have purchased 14 motorbikes and one vehicle. Awareness raising activities are being held and we are developing the BVCs.

Forest Conservation

Our forest conservation projects are continuing in Mzimba and Nkhata Bay Districts.

- In Choma, we have 62 conservation committees
- In Nkhata Bay South we have 63 committees

In Choma Hill, the Forest Conservation Committees continue to educate communities and carry out joint patrols with the Forestry Department to confiscate illegal charcoal. In the last year, they carried out 12 patrols and confiscated 440 bags of charcoal, 61 bicycles and three motorbikes. In addition to these patrols, the Forestry Department carried out other patrols and activities. Over time, these deterrents are reducing the number of charcoal traffickers.

Tree Planting

This year we have helped 3,820 farmers and community group members to plant trees in Mzimba District bringing the total planted since 2004 to 21 million trees. 1.85 million (94% of those successfully germinated in the tree nurseries) were planted out in Dec 2022 and January 2023 and are now being cared for by the beneficiaries under the supervision of our team here. We are now planting trees in the south of Mzimba District where there is more deforestation as well as in the north.

Commercial farmers have a financial interest to ensure that the trees grow successfully and we have now recruited some of our more experienced farmers to become lead farmers who are training others to care for their trees effectively. We are encouraging all our tree planters to also build Changu Changu Motos fuel-efficient cookstoves to further reduce the pressure on the remaining forests.

Community Agriculture – Fruit Trees, Vegetables and Livestock

During the year, we have helped 50 community groups in Nkhata Bay District to successfully grow a variety of fruit trees including tamarind, papaya, guava, lemon, orange, tangerine and avocado. The groups are given the seeds and plastic tubes and once the seeds have been sown, Maston Mkandawire, the project manager, visits the groups regularly to teach them how to prune and care for the seedlings, how to make manure, how to identify pests, and how to protect the seedlings from livestock once planted out. Each club has raised between 1,500 and 2,000 fruit tree seedlings, which are also shared with local schools and vulnerable families. They will not only benefit from the fruit to eat but will be able to sell any surplus and raise an income.

With his background in agriculture, Maston has also trained around half of the clubs how to grow better quality vegetables which they can sell at market to raise money to set up a chicken project and buy chicks, feed and vaccines. After six weeks the chickens are sold at market or to local people and the club can re-invest the money to expand their chicken business. Several clubs are now learning how to keep pigs.

Changu Changu Moto Fuel-Efficient Cookstoves

We are continuing to expand the number of our fuel efficient cookstoves under our new Carbon Offsetting Project. Our District Project Managers in Mzimba, Nkhatakota and Salima Districts run the project and our team of seven Area Managers, 21 Coordinators and 420 Community Volunteers help drive the project forward. So far, we have helped householders to build 85,099 cookstoves:

- 35,775 in Mzimba District
- 23,596 in Nkhatakota District
- 25,728 in Salima District

We are continuing to support the 40,000 households who have constructed cookstoves in Nkhata Bay District and money from sales of the carbon offsets is helping to fund the team here. We have eight Coordinators and 100 Community Volunteers working here.

Improved Sweet Potatoes

12,543 bundles of vines have been distributed to 1,254 farmers this year, 44% of whom are male and 56% female. The majority (77%) of the farmers have grown sweet potatoes before. Four different varieties of vines have been distributed, and these are all varieties that have grown well in the area previously.

Farmers are able to harvest the sweet potatoes three times a year as it only takes 4 months for the vines to produce the sweet potatoes. The leaves can also be eaten and this further increases the benefit of the project, both nutritionally and financially.

Ripple Africa
Trustees report

Future Plans for Environmental Projects

- We will continue to seek funds to enable us to continue to support fishing communities to protect fish stocks and to work with District Councils to introduce District fishing permits to provide sustainable long term project funding.
- We hope to eventually expand the Fish for Tomorrow project into Karonga and Rumphu Districts and the islands of Chizumulu and Likoma
- We will continue to support householders who have installed the Changu Changu Moto and help further households to build these in new project areas
- We will continue to support our Forest Conservation Committees to protect trees in the areas in which they work.
- We hope to further expand the tree planting project into new areas of the south of Mzimba District as part of a new carbon offsetting scheme.
- We will expand the community fruit tree planting project in Nkhata Bay District
- We will continue to increase the stocks of orange fleshed sweet potatoes in our area.

EDUCATION

Pre-schools

900 children are now registered at our eight preschools and the 26 teachers are now focusing more on child led learning through structured play. During the year, we received funding to rebuild Chiomba Preschool and the new school has been enthusiastically received by teachers and children. Several clients on our Disability Project are now able to attend preschool with support from Matilda and the teachers.

We built a new toilet block at Matete 2 pre-school, and we have just secured funding to enable us to improve storage and hygiene at all our preschools.

Primary Schools

We have continued to fund four trainee teachers at local primary schools to supplement the government teaching staff.

Kapanda Community Day Secondary School

A new double classroom block has been built and desks have been provided for the additional students attending the school and we have provided new books for the school library.

Community Library and Adult Literacy

During the year, 3,201 books were borrowed and 2,826 readers came to the library to read the newspaper and books. 2,351 secondary student visits were recorded, 31% more than the previous year. We welcomed 100 new members in 2022, twice as many as in 2021. An audit has been carried out to create more space for new books and 'retire' some of the less read and damaged books.

Adult Education classes have continued with Allamson regularly welcoming between five and ten students three days a week. The students attending are mainly those who go to Open School at Kapanda Secondary School.

Children's Corner has been more challenging this past year in terms of attracting new members but we have plans in place to run reading groups in other villages to expand the reach of the project.

Ripple Africa
Trustees Report

Future Plans for Education

- We will continue to run the eight pre-schools and ensure the children receive an early years education and daily meal of sweet potato.
- We will continue to maintain primary school buildings when funding allows.
- We will continue to fund four trainee teachers as long as funding permits.
- We will continue to support and run the Library, Adult Education and Children's Corner sessions, and we will buy additional books when funding is available.

HEALTHCARE

Disabilities and Rehabilitation

At the end of the year, we have 146 clients registered with the project – including 38 new clients. Seventeen clients were either discharged or left the group and sadly, five clients died, all but one from malaria. Matilda creates bespoke treatment plans for each individual, working with their parents or guardians to ensure that the goals set are achievable. She will also work with them to assess whether the client would benefit from any devices which can either be made locally such as parallel bars, walking frames and corner seats, or sourced from other organisations within Malawi.

The average age of our clients remains at 11 years, 59% are male and 15% of our clients rely on nutritional support. One hundred and four clients attend group sessions or receive home visits each week and the remainder are Occasional Clients. These clients only come to the group sessions as and when they need monitoring for their long-term progress or to be referred for a new device. Forty percent of our clients are unable to walk.

Matilda has continued to run awareness sessions at pre-schools and local primary schools. This has included offering basic training to the teachers and she has supported them to offer more inclusive learning for children with disabilities.

Family Planning and Sexual Health

Watson and Rebecca have continued to work with schools, couples and community groups to encourage the use of contraception and discuss the impact of family size on income and natural resources.

Success is my dream has continued to be the slogan for the school life skills lessons, and as well as continuing at primary and secondary schools, we have set up 11 children's corner groups which allows us to reach almost 1,000 children outside school hours and are now working with 50% more children. The groups offer informative talks with question-and-answer sessions and sports and games which attract large numbers of children.

Throughout the year, Watson and Rebecca continued to work closely with community groups including village banks, women's groups known locally as kitchen top-up groups, sport teams and with couples and individuals. They also delivered talks to Under Five clinics and at antenatal and postnatal clinics. Across the year they engaged with over 4,500 people and covered a broad range of topics relating to Family Planning and Sexual Health.

Repairs to boreholes and shallow wells

One hundred and one boreholes were repaired in Salima and Nkhotakota Districts and we have received funding to repair a further 100 in Nkhotakota District but heavy rains have delayed the start of this project.

Health Centres

We have rebuilt toilets and washrooms for the use of patients (many new mothers) at Kachere Clinic and built a new toilet at Mwaya Dispensary.

Future Plans for Healthcare

- We will continue to support existing Disabilities and Rehabilitation clients and strengthen links with other healthcare providers such as MACOHA and Mzuzu Central Hospital Prosthetics and Orthotics Centre.
- We will assist with Healthcare building projects if funds allow.
- We will assist Mwaya Dispensary in a minor way.
- We plan to continue running and carrying out research through the Family Planning and Sexual Health project.
- We would like to continue to fundraise to repair broken wells and boreholes.

Ripple Africa
Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ripple Africa for the purpose of company law) are responsible for preparing the trustees' report and financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006

Statement as to Disclosure of Information to Auditors

So far as the directors are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the trustees of the charity on 29th February 2024 and signed on its behalf by:

.....
Geoffrey Furber
Trustee

Ripple Africa
Report of the Independent Auditors to the Trustees of Ripple Africa

Opinion

We have audited the financial statements of Ripple Africa (the 'charitable company') for the year ended 31 May 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2023 and of its incoming resources and application of resources, including its income and expenditure, for the 31 May 2023 then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- The information given in the Report of the Trustees is inconsistent in any material respect with the financial statements: or
- the charitable company has not kept adequate records: or
- the financial statement are not in agreement with the accounting records and returns: or
- we have not received all the information and explanations we require for our audit.

Ripple Africa
Independent Auditors Report to the Members of Ripple Africa

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity. The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Tax and Pensions legislation.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements include health and safety legislation, Companies Act 2006, Charities SORP, GDPR.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed.

Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

John David Lee BA FCA (Senior Statutory Auditor)
Xeinaadin Audit Limited
8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

29/02/2024

Ripple Africa
Statement of Financial Activities for the Year Ended 31 May 2023

Income and Endowments from:	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Donations and legacies	4	398,427	1,412,375	1,810,802
Investment income	5	1,236	-	1,236
Total Income		399,663	1,412,375	1,812,038
Expenditure on:				
Raising funds	6	(129,603)	-	(129,603)
Charitable activities	7	(136,211)	(1,596,976)	(1,733,187)
Total Expenditure		(265,814)	(1,596,976)	(1,862,790)
Net income		133,849	(184,601)	(50,752)
Reconciliation of funds				
Total funds brought forward		9,680	449,430	459,110
Total funds carried forward	18	143,529	264,829	408,358
Income and Endowments from:				
	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Donations and legacies	4	188,660	1,225,665	1,414,325
Investment income	5	208	-	208
Total Income		188,868	1,225,665	1,414,533
Expenditure on:				
Raising funds	6	(127,408)	-	(127,408)
Charitable activities	7	(57,720)	(1,049,423)	(1,107,143)
Total Expenditure		(185,128)	(1,049,423)	(1,234,551)
Net (expenditure)/income		3,740	176,242	179,982
Reconciliation of funds				
Total funds brought forward		5,940	273,188	279,128
Total funds carried forward	18	9,680	449,430	459,110

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 18.

Ripple Africa
Balance Sheet as at 31 May 2023

	Notes			2023	2022
		Unrestricted Fund	Restricted Fund	Total Funds	Total Funds
		£	£	£	£
Fixed Assets					
Tangible Assets	14	2,919	229,884	232,803	198,917
Current Assets					
Debtors	15	2,881	15,637	18,518	12,238
Cash at bank and in hand	20	144,437	213,054	357,491	341,217
		147,318	228,691	376,009	353,455
Creditors					
Amounts falling due within one year	16	(6,708)	(93,746)	(100,454)	(93,262)
Net Current Assets		140,610	134,945	275,555	260,193
Creditors					
Amounts falling due after one year	17	-	(100,000)	(100,000)	-
Net Assets		143,529	264,829	408,358	459,110
Funds of the charity:					
Restricted funds				264,829	449,430
Unrestricted funds				143,529	9,680
Total funds	18			408,358	459,110

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not deposited notice, pursuant to section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011 and with section 44 (1) (C) of the Charities and Trustees Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements were approved by the trustees, and authorised for issue on 29th February 2024 and signed for on their behalf by:

.....

Geoffrey Furber
Trustee

Ripple Africa
Cash Flow Statement for the Year Ended 31 May 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net cash income/(expenditure)		(50,752)	179,982
Adjustments to cash flows from non-cash items			
Depreciation	14	63,104	51,686
Investment income	5	(1,236)	(208)
Loss on disposal of tangible fixed assets	7	3,190	4,435
		<u>14,306</u>	<u>235,895</u>
Increase in loans	17	<u>100,000</u>	<u>0</u>
Working capital adjustments			
Decrease in debtors	15	(6,280)	(8,351)
Increase in creditors	16	<u>7,192</u>	<u>33,981</u>
Net cash flows from operating activities		<u>115,218</u>	<u>261,525</u>
Cash flows from investing activities			
Interest receivable and similar income	5	1,236	208
Purchase of tangible fixed assets	14	<u>(100,180)</u>	<u>(136,929)</u>
Net cash used in investing activities		<u>(98,944)</u>	<u>(136,721)</u>
Net increase in cash and cash equivalents	20	16,274	124,804
Cash and cash equivalents at beginning of reporting period	20	<u>341,217</u>	<u>216,413</u>
Cash and cash equivalents at end of reporting period	20	<u><u>357,491</u></u>	<u><u>341,217</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Ripple Africa
Notes to financial statements

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ripple Africa meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donation and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either this condition is fully met, or the fulfilment of this condition is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Presentation currency

The accounts are presented in £ sterling.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Ripple Africa
Notes to financial statements

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met, where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it's probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular heading they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises this cost incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and the costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Trustee expenses

Trustees are not remunerated through the charity but the charity agrees to reimburse for out of pocket expenses.

Taxation

The charity is considered to pass the test set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Ripple Africa
Notes to financial statements

Tangible fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less an estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & buildings	4% straight line
Motor vehicles	25% reducing balance
Office equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and on call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are restricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted income funds are those donated for use in a particular area or for specific purposes the use of which is restricted to that area or purpose.

3 ES – Provisions Available for Smaller Entities (Revised)

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

Ripple Africa
Notes to financial statements

4. Income from donations and legacies

	Unrestricted Funds		Total 2023 £	Total 2022 £
	General £	Restricted Funds £		
Donations and legacies;				
Donations	362,316	948,610	1,310,926	984,274
Gift aid reclaimed	28,421	-	28,421	31,545
Grants, including capital grants;				
Grants from other organisations	7,690	378,620	386,310	342,686
Ripple Africa, inc.	-	85,145	85,145	55,820
	<u>398,427</u>	<u>1,412,375</u>	<u>1,810,802</u>	<u>1,414,325</u>

5. Investment income

	Unrestricted Funds		Total 2023 £	Total 2022 £
	General £			
Interest receivable on bank deposits		1,236	1,236	208
		<u>1,236</u>	<u>1,236</u>	<u>208</u>

6. Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted Funds		Total 2023 £	Total 2022 £
		General £			
Fundraising costs		56,348		56,348	62,791
Marketing, advertising and website		11,325		11,325	4,584
Staff Costs		49,100		49,100	46,233
Allocated support costs	8	12,830		12,830	13,800
		<u>129,603</u>		<u>129,603</u>	<u>127,408</u>

Ripple Africa
Notes to financial statements

7. Expenditure on charitable activities

	Unrestricted Funds		Restricted	Total 2023	Total 2022
	Designated £	General £	Funds £	£	£
Buildings	-	8,838	101,634	110,472	44,209
Education	-	2,213	25,449	27,662	46,537
Environment	-	64,610	743,010	807,620	450,372
Health	-	3,599	41,394	44,993	33,179
Motor Expenses	-	11,526	291,788	303,314	122,615
Projects	-	5,262	60,511	65,773	119,674
Wages and Salaries Malawi	-	5,867	267,244	273,111	204,132
Bank Charges	-	395	4,536	4,931	2,240
Wages and salaries UK	-	44,558	-	44,558	30,822
Marketing, advertising and website	-	-	-	-	1,964
Travel & subsistence	-	6,897	-	6,897	8,820
Depreciation of freehold property	2,933	-	-	2,933	2,933
Depreciation of motor vehicles	-	-	58,220	58,220	46,269
Depreciation of office equipment	-	1,951	-	1,951	978
Depreciation of other assets	-	-	-	-	1,506
(Profit)/loss on sale of fixed assets	-	-	3,190	3,190	4,435
Allocated support costs (Note 8)	-	8,043	-	8,043	8,549
Foreign Currency (Gain)/Loss	-	(37,634)	-	(37,634)	(29,667)
Governance costs (Note 8)	-	7,153	-	7,153	7,576
	2,933	133,278	1,596,976	1,733,187	1,107,143

Ripple Africa
Notes to financial statements

8. Analysis of governance and support costs

Raising funds expenditure

Costs of generating donations and legacies

	Basis of allocation	Unrestricted Funds		
		General £	Total 2023 £	Total 2022 £
Telephone & fax	60% of costs	13	13	965
Office expenses	60% of costs	12,051	12,051	11,846
Travel & subsistence	10% of costs	766	766	980
Training	50% of costs	-	-	9
		12,830	12,830	13,800

Charitable activities expenditure

	Basis of allocation	Unrestricted Funds		
		General £	Total 2023 £	Total 2022 £
Telephone & fax	40% of costs	9	9	643
Office expenses	40% of costs	8,034	8,034	7,897
Training	50% of costs	-	-	9
		8,043	8,043	8,549

Governance costs

	Unrestricted Funds		
	General £	Total 2023 £	Total 2022 £
Staff costs;			
Wages and salaries	-	-	-
Audit fees;			
Audit of the financial statements	6,612	6,612	7,019
Legal fees	-	-	-
Other governance costs	201	201	277
Bank Charges	340	340	280
	7,153	7,153	7,576

Ripple Africa
Notes to financial statements

9. Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023	2022
	£	£
Audit fees	6,450	6,450
Depreciation of fixed assets	63,104	51,685
Foreign currency (gains)/losses	(37,634)	(29,667)

10. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any other benefits from the charity during the year.

11. Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	387,000	281,187

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No.	No.
UK Staff	3	3
Malawian Staff	165	135
	<u>168</u>	<u>138</u>

No employee received emoluments of more than £60,000 during the year.

12. Auditors' remuneration

	2023	2022
	£	£
Audit of the financial statements	6,450	6,450

Ripple Africa
Notes to financial statements

13. Taxation

The charity is a registered charity and is therefore exempt from taxation.

14. Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Other tangible fixed assets £	Total £
Cost					
At 1 June 2022	84,560	36,493	287,745	9,340	418,138
Additions	-	2,914	97,266	-	100,180
Disposals	-	-	(12,055)	-	(12,055)
At 31 May 2023	84,560	39,407	372,956	9,340	506,263
Depreciation					
At 1 June 2022	26,401	34,537	148,943	9,340	219,221
Charge for the year	2,933	1,951	58,220	-	63,104
Elim'td on disposal	-	-	(8,865)	-	(8,865)
At 31 May 2023	29,334	36,488	198,298	9,340	273,460
Net book value					
At 31 May 2023	55,226	2,919	174,658	-	232,803
At 31 May 2022	58,159	1,956	138,802	-	198,917

15. Debtors

	2023 £	2022 £
Other debtors	15,637	10,070
Prepayments	2,881	2,168
	<u>18,518</u>	<u>12,238</u>

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	100,454	93,262
	<u>100,454</u>	<u>93,262</u>

17. Creditors: amounts falling due after one year

	2023 £	2022 £
Loan	100,000	-
	<u>100,000</u>	<u>-</u>

Ripple Africa
Notes to financial statements

18. Reserve

	Balance at 1 June 2022 £	Incoming resources £	Resources expensed £	Balance at 31 May 2023 £
Unrestricted Reserve				
General	(31,051)	399,663	(262,881)	105,731
Designated	40,731	-	(2,933)	37,798
Total Unrestricted Reserve	9,680	399,663	(265,814)	143,529
Restricted Reserve	449,430	1,412,375	(1,596,976)	264,829
Total Reserve	459,110	1,812,038	(1,862,790)	408,358
	Balance at 1 June 2021 £	Incoming resources £	Resources expensed £	Balance at 31 May 2022 £
Unrestricted Reserve				
General	(37,724)	188,868	(182,195)	(31,051)
Designated	43,664	-	(2,933)	40,731
Total Unrestricted Reserve	5,940	188,868	(185,128)	9,680
Restricted Reserve	273,188	1,225,665	(1,049,423)	449,430
Total Reserve	279,128	1,414,533	(1,234,551)	459,110

19. Analysis of current assets and liabilities between funds

	Unrestricted Funds		Restricted funds	Total funds
	General £	Designated £	£	£
Current assets	147,318	-	228,691	376,009
Current liabilities	(6,708)	-	(93,746)	(100,454)
Total net assets	140,610	-	134,945	275,555

20. Analysis of net funds

	Balance at 1 June 2022 £	Cash flow £	Balance at 31 May 2023 £
Cash at bank and in hand	341,217	16,274	357,491
Total	341,217	16,274	357,491

Ripple Africa
Notes to financial statements

21. Related party transactions

An agreement which enabled the launch of the cookstoves project exists between Ripple Africa and Vimiti Ltd, a company in which G Furber and G Jackson have an interest. Under the agreement Vimiti Ltd developed the technology behind the Changu Changu Moto cookstove and contracted with Ripple Africa to manage the stoves development and its use amongst the local households. Vimiti Ltd routinely donates funds to Ripple Africa to cover the cost of the management of the project. The stoves generate UN certified carbon credits and under the agreement the sale proceeds of the carbon credits will be shared by both parties. This conflict of interest is noted at trustee meetings and interested trustees routinely declare their interest and are not eligible to vote on matters relating to this project or the agreement.

Included in Creditors is a loan from Vimiti Limited, a company partially controlled by the trustees, Mr & Mrs Furber, amounting to £100,000. The loan is interest free and there are no set terms for the repayment of this loan.

During the period expenses were reimbursed to the trustees, Mr & Mrs Furber amounting to £6,320 (2022: £5,064).

RIPPLE AFRICA

England & Wales - Charity number 1103256

Accounts

Company Registration No. 04823686

REGISTERED COMPANY NUMBER: 04823686 (England and Wales)
REGISTERED COMPANY NUMBER: SC043082 (Scotland)
Charity Registration Number: 1103256

Ripple Africa

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2022

Ripple Africa

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Ripple Africa

Reference and Administrative Details

Trustees	Ms GL Jackson Mr TA Milton Mr CR Knight Mr G Furber Mr T Ray
SECRETARY	Mrs PE Haigh
REGISTERED OFFICE:	Whiteleaf Business Centre 11 Little Balmer Buckingham Bucks MK18 1TF
Charity Registration Number	1103256 - England & Wales SC043082 - Scotland
Company Registration Number	04823686
Bankers	Lloyds Bank plc Market Square Leighton Buzzard Bedfordshire LU7 IEU First Merchant Bank Limited Private Bag 158 Mzuzu Malawi
Independent Auditor	Xeinadin Audit Limited 8th Floor Becket House 36 Old Jewry London EC2R 8DD

Ripple Africa
Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2022.

Status

Ripple Africa is a registered charity and also a private limited company. It is governed by its Memorandum and Articles of Association and the Companies Act 1985. Its Charity registration number with the Charity Commission of England and Wales is 1103256, its charity registration number with the Office of the Scottish Charity Regulator is SC043082, and its company registration number is 04823686.

Address	Trustees		
Whiteleaf Business Centre	Gabrielle Jackson	(Director)	Re-elected 26/02/2021
11 Little Balmer	Toby Milton	(Director)	Re-elected 14/02/2019
Buckingham	Charles Knight	(Director)	Re-elected 21/01/2022
Bucks	Geoffrey Furber	(Director)	Re-elected 21/01/2022
MK18 1TF	Trevor Ray	(Director)	Elected 14/07/2021

According to the Charity's Memorandum and Articles of Association, all Trustees of the Charity are appointed. The Board of Trustees has the power at any time to appoint any person to be a trustee.

Retirement

1) At the first annual general meeting all the trustees must retire from office unless by the close of the meeting the members have failed to elect sufficient trustees to hold a quorate meeting of the trustees. At each subsequent annual general meeting one trustee or one-fifth of the trustees must retire from office.

2) The trustees to retire by rotation shall be those who have been longest in office since their last appointment. If any trustees became or were appointed trustees on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.

3) If a trustee is required to retire at an annual general meeting by a provision of the articles the retirement shall take effect upon the conclusion of the meeting.

Objectives

The Charity's objectives are:

- to preserve and sustainably develop the environment
- to create opportunities for local communities
- to improve the standard of education and healthcare near our base in Nkhata Bay District

The trustees have reviewed the Charity Commission's general guidance on public benefit and have complied with the duty in Section 4 of the Charities Act 2006 to have regard to this guidance. The trustees always ensure that the projects undertaken by Ripple Africa are in line with the Charity's objectives.

Ripple Africa's ethos is "providing a hand UP and not a hand out," and we work by finding simple solutions to locally identified problems. We are the catalyst helping Malawians to sustainably manage their natural resources community by community.

Ripple Africa
Trustees Report

Ripple Africa is a UK registered charity (1103256 and SC043082) focused on conservation, education and healthcare in northern Malawi, Africa. Founded in 2003, our mission is:

- To preserve and sustainably develop the environment
- To create opportunities for local communities
- To improve the standard of education and healthcare near our base in Nkhata Bay District

Ripple Africa's ethos is "providing a hand UP and not a hand out," and we work by finding simple solutions to locally identified problems. We are the catalyst helping Malawians to sustainably manage their natural resources community by community.

ABOUT THE TEAM

In the UK, co-founders, Geoff and Liz Furber, have continued to work for the Charity for no pay. Pam Haigh is the UK General Manager, Nikki Luxford is Corporate Partnerships Manager and Project Coordinator and Claire Battersby is Ripple Africa's Administrator. Our part time Marketing Consultant, Laura Massey, works two days a week with us.

In the US, Kay Yoder has been managing Ripple Africa Inc and has supported our work on a voluntary basis. In the last 12 months we have received £71,823 from Ripple Africa Inc. towards our projects.

In Malawi, our Country Director is Force Ngwira. At the end of the year, 173 Malawian staff were employed by Ripple Africa, and over 9,500 local people worked with us on a voluntary or part time basis on our environmental projects.

VOLUNTEERS AND VISITORS

Because of the pandemic, we have had fewer volunteers and visitors than we would normally expect but the majority of the UK team were able to return late in 2021, their first trip since the pandemic. We also had seven volunteers including one who is with us for a complete academic year and four visitors plus two families who spent the day with us to learn more about our projects. Manchester University and Aldenham School did not come during this financial year due to the uncertainty of travel.

PROJECTS – PERFORMANCE IN 2021/2022 AND FUTURE PLANS

ENVIRONMENT

Total number of local community members working on our environmental projects, either on a voluntary or part time basis has increased substantially during the year:

Project	Number of people
Fish conservation	3,773
Forest conservation	2,024
Tree planting	1,620
Fruit Tree Planting	500
Changu Changu Moto	515
Improved Sweet Potatoes	1252
Total	9,684

Fish Conservation

The Department of Fisheries is very supportive of our approach to fish conservation and are still keen to see the project introduced in all Districts along Lake Malawi's shoreline.

The Fish for Tomorrow project is now operating in Nkhata Bay, Nkhotakota, Salima and Dedza Districts and in the Lake Malawi National Park area of Mangochi District. We have just been awarded funding to help us expand the project into the remainder of Mangochi District.

- The project is now operating along 450 kilometres of lakeshore.
- We have established and trained 343 Fish Conservation Committees (now known as Beach Village Committees), most with 11 members and are therefore directly working with around 3,750 people, 30% of whom are women.
- We have established and protect 92 key Chambo fish breeding areas and 10 key Cichlid breeding areas.

In Nkhata Bay District, we are continuing to trial larger meshed nets to catch Usipa, which form over 70% of the fish caught in Lake Malawi. The success of the trial of the Number 12 bunt has led to fishers who are not part of the trial buying their own nets to catch the more lucrative larger Usipa. In addition, we are continuing to support the 142 Beach Village Committees who are protecting 32 breeding areas. We are supporting the development of a District Fisheries Management Plan and will then help the District introduce new District Fisheries Bylaws based on this. We are also in discussion with the District Council about the introduction of District Permit Fees to provide sustainable income for the continuation of the project.

In Nkhotakota District, our team have continued to work with the 65 Beach Village Committees in the District to help them carry out their activities, to audit the condition of the 13 Chambo breeding areas and to carry out monitoring on fish catches and income generated to measure the impact of the project. We have also been supporting the development of a District Fisheries Management Plan to enable new Fisheries Bylaws to be signed and the introduction of District Permit Fees.

Ripple Africa
Trustees Report

During the year we have been able to extend the reach of the project into the whole of Salima and Dedza Districts with support from the International Conservation Fund of Canada. There are 103 Beach Village Committees actively protecting 40 Chambo breeding areas and we are delighted that following the development of a District Fisheries Management Plan, new District Fisheries Bylaws were signed on 7th May 2022.

In Mangochi District, UNESCO with the help of the Norwegian Ministry of Foreign Affairs have funded Ripple Africa to work in partnership with District Fisheries and the Department of Parks and Wildlife to introduce the Fish for Tomorrow project in the National Park. We are now supporting 17 Beach Village Committees and 12 Village Natural Resources Committees to protect Cichlid fish in the National Park area of Mangochi District and the Maleri Islands in Salima District.

Forest Conservation

- The project was introduced in 2007.
- We continue to support local people to protect 130 sq kms in Kandoli, 60 sq. kms in Choma and approximately 150 sq. kms in the hills in Nkhata Bay South.
- We have 184 Forest Conservation Committees of 11 members each in place in these three areas.
- The Forest Conservation Committees are ensuring that natural regeneration is allowed to take place in degraded areas.

Forest Conservation Committees are constructing firebreaks in forested areas to ensure that wildfires do not spread and damage the trees, and several of the committees have set up beehives. Not only do the bees deter people from cutting down the trees but the committee can harvest and sell the honey.

Patrols have continued to take place but the number of charcoal traffickers appears to be reducing as the number of sacks of charcoal and bicycles confiscated is less compared to previous years.

In the south area of Nkhata Bay District we now have 64 trained and active Conservation Committees working here. As well as supporting communities within the project area, the team are also running educational activities for adjoining communities to prevent further incursions into the forests.

Tree Planting

This year we have helped farmers, community groups, schools and households to plant 1.8 million trees in Mzimba District bringing the total planted since 2004 to 18.8 million trees.

These trees were planted out in March 2022 and are now being cared for by the beneficiaries under the supervision of our team.

Commercial farmers have a financial interest to ensure that the trees grow successfully and we have now recruited some of our more experienced farmers to become lead farmers who are training others to care for their trees effectively. We are encouraging all our tree planters to also build Changu Changu Moto fuel-efficient cookstoves to further reduce the pressure on the remaining forests.

Fruit Tree Planting

During the year, Maston Mkandawire, our Fruit Tree Project Manager, has worked with over 30 community groups in Nkhata Bay District helping them to successfully grow a variety of fruit trees including papaya, guava, lemon, orange, langerine and avocado.

The groups are given the seeds and plastic tubes and once the seeds have been sown, Maston visits the groups regularly to teach them how to prune and care for the seedlings, how to make natural fertiliser, how to identify pests, and how to protect the seedlings from livestock once planted out. This past year these community groups have raised and planted out 9,000 fruit trees which are also shared with schools and vulnerable families. They will not only benefit from the fruit to eat but will be able to sell any surplus and raise a sustainable income.

Changu Changu Moto Fuel-Efficient Cookstoves

We received investment to expand the number of our fuel-efficient cookstoves under a new Carbon Offsetting Project. as well as receiving funding for the project, we will also receive a share of the sale of the resultant carbon offsets.

We now have District Project Managers in Mzimba, Nkhatakota and Salima Districts to run the project here and to date seven Component Project Areas of 12,000 households each have been identified. We have recruited seven area managers, 21 coordinators and 413 Community Volunteers to help drive the project forward. This financial year, we have constructed a total of 17,649 cookstoves in the three Districts.

We are continuing to support the 40,000 households who have constructed cookstoves in Nkhata Bay District and money from sales of the carbon offsets is helping to fund the team here.

Improved Sweet Potatoes

Over 12,500 bundles of vines have been distributed to 1,252 farmers this year, 45% of whom are male and 55% female.

The majority (69%) of the farmers have grown sweet potatoes before and 31% are new growers. Four different varieties of vines have been distributed, and these are all varieties that have grown well in the area previously.

Farmers are able to harvest the sweet potatoes three times a year as it only takes four months for the vines to produce the sweet potatoes. The leaves can also be eaten and this further increases the benefit of the project, both nutritionally and financially.

Ripple Africa
Trustees report

Future Plans for Environmental Projects

- We will continue to seek funds to enable us to continue to support fishing communities to protect fish stocks and to work with District Councils to introduce District fishing permits to provide sustainable long term project funding.
- We hope to expand the Fish for Tomorrow project into the whole of Mangochi District and eventually into Karonga and Rumphu Districts and the islands of Chizumulu and Likoma.
- We will continue to support householders who have installed the Changu Changu Moto and help further households to build these in new project areas.
- We will continue to support our Forest Conservation Committees to protect trees in the areas in which they work.
- We hope to further expand the tree planting project into new areas of Mzimba District as part of a new carbon offsetting scheme.
- We will expand the community fruit tree planting project in Nkhata Bay District.
- We will continue to increase the stocks of orange fleshed sweet potatoes in our area.

EDUCATION

Pre-schools

We have provided new resources for all the pre-schools in the last year and 19 teachers received training in early years education which was funded by World Vision.

All teachers are now putting the training into practice and focusing more on child led learning through structured play.

Matilda, our Disabilities and Rehabilitation Coordinator, has continued to help teachers further develop techniques to engage all children attending irrespective of any disabilities.

Repair works have been carried out to the kitchen at Matete 1 Pre-school and at Mazembe and Chitingulu pre-schools. Matete 1 has also been repainted.

Primary Schools

We received funding to carry out maintenance at two of the primary schools we support. At Mwaya Primary School, classroom window frames were repaired and fitted with burglar bars, chalkboards were repaired and repainted and four classrooms were re-painted. At Matete Primary School we built another teacher's house and carried out repair work on some of the classrooms too.

We have continued to fund four trainee teachers at local primary schools to supplement the government teaching staff, and Matilda has been running awareness sessions and teacher training at the primary schools too, helping students and teachers to support those with additional needs.

Maston continues to run fruit tree planting training with the school Environment Clubs and some of our team represented Ripple Africa's Education projects at a Day of the African Child event in the District. Activities focused on one key message, to encourage children to go to school.

Students at Mwaya and Matete Primary Schools took part in First Aid lessons with volunteer Tom, an Italian nurse working in the UK. Tom has been volunteering in one of the local clinics and during the afternoons, running interactive first aid training.

Kapanda Community Day Secondary School

Following a decision by the Government of Malawi to double the number of students entering Form 1 at Kapanda each year, we have successfully secured funding from Foundation Eagle to construct a new double classroom block and to provide desks for all the children who are currently having to work in a temporary outdoor classroom.

We have also repaired beds at the Girls' dormitory. Slats had broken or come away from the frame so girls were top-and-tailing in the beds that were not damaged but we are pleased they have now been repaired giving the girls a much more peaceful night's sleep.

The school was ranked 26th out of the 208 schools in the region following the MSCE exam results. 69.5% of Form 4 students passed their end of school exams and the top result for the school was Davie Chirwa with 17 points. Head girl Juliet Nyrienda came in with the second highest result with 22 points.

Four female students were within the top 10 students which is really positive. The overall pass rate for the girls was 63% which shows that living on the school premises allows them the time they need to focus and study instead of having to help with chores at home and being put at risk of dropping out due to child marriages or pregnancy.

University

Three students remain at university, and we are proud of Aaron for graduating with a Bachelor of Science in Environmental Health. The remaining three students, Richard, Elmon and Colez, are due to graduate in the next financial year.

Aaron said, "My university experience was fun, I have learnt a lot of things including how to interact with people of different cultures and religion. Now that I have graduated, I want to join a youth organisation in my community to inspire them and volunteer for Ripple Africa.

Ripple Africa
Trustees Report

Aaron continued, "I would like to express my sincere thanks to Ripple Africa as you have been there for me since my primary school days. Ripple Africa has played a great role in my academic life and words may fall short to express my gratitude but my family and I say thank you. May God bless you as you continue doing charitable work to help others."

Community Library and Adult Literacy

Following the reopening of the library after government Covid restrictions were relaxed, the number of people using the library has started to increase again.

Book borrower numbers were back to near normal with 2,636 books borrowed and 3,443 readers registered, 1,000 fewer than in 2019 but significantly higher than last year. We are pleased to have welcomed 51 new members too, up on last year as well.

Not unsurprisingly, secondary school textbooks are still the most borrowed books and these were lent out 3,073 times during the year. It is worth noting that even though Kapanda Community Day Secondary School has opened its own school library, large numbers of students are visiting Mwaya Library which has an extensive selection of textbooks for students living in and around Mwaya to access.

In 2021 we did not receive funding to buy more textbooks but we did receive a wonderful donation to purchase novels. Amongst the 80 books bought were many African authors such as Chinua Achebe and novels for children by authors like Roald Dahl. The Saturday morning Children's Corner sessions restarted in 2021 too, encouraging more young readers to access books.

Adult Education classes also resumed in 2021 welcoming back those keen to learn and in many cases, continue their education at Kapanda CDSS during open school hours.

Open School is run by the teachers each afternoon after the normal school day has finished and offers the opportunity for people who were not fortunate enough to be selected for a secondary school place to gain a secondary education and the crucial exam results needed to get a good job.

Allumson is one of our Adult Education teachers. For two months he was supported by volunteer Ruth, a former librarian. The groups would meet three days a week to learn English followed by other subjects such as Sociology. They learn comprehension and how to answer questions fully, poetry techniques, narrative voice, different aspects of grammar, how to use a dictionary more effectively and pronunciation.

Future Plans for Education

- We will continue to run the eight pre-schools and ensure the children receive an early years education and daily meal of sweet potato.
- We will continue to maintain primary school buildings when funding allows.
- We will continue to fund four trainee teachers as long as funding permits.
- We will continue to support and run the Library, Adult Education and Children's Corner sessions, and we will buy additional books when funding is available.
- We will continue to support the remaining students being sponsored at university but will not take on any more students..

HEALTHCARE

Disabilities and Rehabilitation

We have 130 clients registered including 31 new clients, and across our clients we have registered 147 diagnoses as some have multiple challenges.

We restarted our group sessions and attendance at Kachere and Kande groups continues to be strong. We are working closely with families in the other two areas to encourage them to come to the group sessions, not only for the children to receive check-ups but for the parents to share their experiences.

We have 86 Active Clients who receive home visits or attend group sessions each week and the other 44 are Occasional Clients who will sometimes attend group sessions to enable Matilda to monitor their long-term progress.

During the year we discharged 17 clients; nine left due to relocating to other parts of Malawi and sadly a further six died – the majority from malaria or causes not directly linked to their disability.

We are proud that 66% of the clients are showing improvement and achieving milestones, and we have funded more than 45 children to receive operations and specialist equipment. We continued working with orthopaedic specialists and with the Mzuzu Central Hospital Prosthetics and Orthotics Centre to ensure our clients can be fitted for specialist equipment.

Matilda has also been running awareness sessions at pre-schools and local primary schools. This has included offering basic training to the teachers and she has supported them to offer more inclusive learning for children with disabilities.

At the end of the year, we have 130 clients registered with the project – including 31 new clients. Across our clients we have registered 147 diagnoses as some have multiple challenges. During 2021 we discharged 19 clients, nine left due to relocating to other parts of Malawi and six sadly died – the majority from malaria or causes not directly linked to their disability.

Family Planning and Sexual Health

We have welcomed a new member to the team as Khumbo has now returned to clinical duties as a trained nurse-midwife.

Rebecca, one of our pre-school teachers since 2015, has been trained and her eight years in education along with her own life experiences and passion for the project have seen her bring another dimension to the team.

Ripple Africa
Trustees Report

Success is my dream has become the slogan for the Life Skills lessons at primary and secondary schools, and with youth groups. The team have also been meeting with parents and at one meeting, welcomed 140 parents.

We have also been working with the area Social Welfare Officer, discussing and addressing issues such as child marriage and teen pregnancy. We have helped one student who fell pregnant during the pandemic to return to school to sit her primary school examinations.

We are encouraged to see that the number of teenagers who are not mothers but are accessing family planning is increasing. These youngsters are likely to be attending our Life Skills lessons at their schools.

Sessions at Under Five clinics, village banks, women's groups and sports games have continued and more than 4,000 people have attended them. We have also trained seven volunteers from the Under Five clinics to run talks at those clinics. The messaging remains consistent, discussing the impact of family size on resources and finances, and encouraging couples to communicate more efficiently and effectively.

Repairs to boreholes and shallow wells

We have continued to repair boreholes and shallow wells. Foundation Eagle have provided funding to enable a further 100 boreholes and shallow wells in Nkhata Bay District to be repaired and we have just secured funding to repair a further 120 boreholes in Salima and Nkhotakota Districts in the next financial year.

Health Centres

We have rebuilt the incinerator and placenta pit at Kachere Clinic. We have also secured funding to build new toilets and washrooms here in the next financial year.

Future Plans for Healthcare

- We will continue to support existing Disabilities and Rehabilitation clients and strengthen links with other healthcare providers such as MACOHA and Mzuzu Central Hospital Prosthetics and Orthotics Centre.
- We will assist with Healthcare building projects if funds allow.
- We will assist Mwaya Dispensary in a minor way.
- We plan to continue running and carrying out research through the Family Planning and Sexual Health project.
- We would like to continue to fundraise to repair broken wells and boreholes.

Ripple Africa
Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ripple Africa for the purpose of company law) are responsible for preparing the trustees' report and financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006

Statement as to Disclosure of Information to Auditors

So far as the directors are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the trustees of the charity on 6/4/23 and signed on its behalf by:

.....
Geoffrey Furber
Trustee



Ripple Africa
Report of the Independent Auditors to the Trustees of Ripple Africa

Opinion

We have audited the financial statements of Ripple Africa (the 'charitable company') for the year ended 31 May 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2022 and of its incoming resources and application of resources, including its income and expenditure, for the 31 May 2022 then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- The information given in the Report of the Trustees is inconsistent in any material respect with the financial statements: or
- the charitable company has not kept adequate records: or
- the financial statement are not in agreement with the accounting records and returns: or
- we have not received all the information and explanations we require for our audit.

Ripple Africa
Independent Auditors Report to the Members of Ripple Africa

Other Matters

Without qualifying our audit reports the financial statements for Ripple Africa for the prior period, which ended 31st May 2021, were unaudited.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity. The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Tax and Pensions legislation.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements include health and safety legislation, Companies Act 2006, Charities SORP, GDPR.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

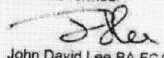
No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed.

Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


 John David Lee BA FCA (Senior Statutory Auditor)

Xeinadin Audit Limited
 8th Floor Docket House
 36 Old Jewry
 London
 EC2R 8DD

28th April 2023

Ripple Africa
Statement of Financial Activities for the Year Ended 31 May 2022

Income and Endowments from:	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Donations and legacies	4	188,660	1,225,665	1,414,325
Investment income	5	208	-	208
Total Income		188,868	1,225,665	1,414,533
Expenditure on:				
Raising funds	6	(127,408)	-	(127,408)
Charitable activities	7	(57,720)	(1,049,423)	(1,107,143)
Total Expenditure		(185,128)	(1,049,423)	(1,234,551)
Net income		3,740	176,242	179,982
Reconciliation of funds				
Total funds brought forward		5,940	273,188	279,128
Total funds carried forward	18	9,680	449,430	459,110
Income and Endowments from:				
	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Donations and legacies	4	123,229	768,572	891,801
Investment income	5	194	-	194
Total Income		123,423	768,572	891,995
Expenditure on:				
Raising funds	6	(80,135)	-	(80,135)
Charitable activities	7	(111,259)	(631,998)	(743,257)
Total Expenditure		(191,394)	(631,998)	(823,392)
Net (expenditure)/income		(67,971)	136,574	68,603
Reconciliation of funds				
Total funds brought forward		73,911	136,614	210,525
Total funds carried forward	18	5,940	273,188	279,128

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 18.

Ripple Africa
Balance Sheet as at 31 May 2022

	Notes			2022	2021
		Unrestricted Fund £	Restricted Fund £	Total Funds £	Total Funds £
Fixed Assets					
Tangible Assets	14	1,956	196,951	198,917	118,109
Current Assets					
Debtors	15	2,168	10,070	12,238	3,887
Cash at bank and in hand	20	12,248	328,969	341,217	216,413
		14,416	339,039	353,455	220,300
Creditors					
Amounts falling due within one year	16	(6,692)	(86,570)	(93,262)	(59,281)
Net Current Assets					
		7,724	252,469	260,193	161,019
Net Assets					
		9,680	449,430	459,110	279,128
Funds of the charity:					
Restricted funds				449,430	273,188
Unrestricted funds				9,680	5,940
Total funds	18			459,110	279,128

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not deposited notice, pursuant to section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011 and with section 44 (1) (C) of the Charities and Trustees Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements were approved by the trustees, and authorised for issue 6/4/23 and signed for on their behalf by:

.....
Geoffrey Furber
Trustee



Ripple Africa
Cash Flow Statement for the Year Ended 31 May 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Net cash income/(expenditure)		179,982	68,603
Adjustments to cash flows from non-cash items			
Depreciation	7	51,686	23,793
Investment income	5	(208)	(194)
Loss on disposal of tangible fixed assets	7	4,435	3,242
		<u>235,895</u>	<u>95,444</u>
Working capital adjustments			
Decrease in debtors	15	(8,351)	4,279
Decrease in creditors	16	33,981	(32,641)
Net cash flows from operating activities		<u>261,525</u>	<u>67,082</u>
Cash flows from investing activities			
Interest receivable and similar income	5	208	194
Purchase of tangible fixed assets	14	(136,929)	(11,713)
Net cash used in investing activities		<u>(136,721)</u>	<u>(11,519)</u>
Net increase in cash and cash equivalents	20	124,804	55,563
Cash and cash equivalents at beginning of reporting period	20	<u>216,413</u>	<u>160,850</u>
Cash and cash equivalents at end of reporting period	20	<u>341,217</u>	<u>216,413</u>

All of the cash flows are derived from continuing operations during the above two periods.

Ripple Africa
Notes to financial statements

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ripple Africa meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donation and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either this condition is fully met, or the fulfilment of this condition is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Presentation currency

The accounts are presented in £ sterling.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Ripple Africa
Notes to financial statements

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met, where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it's probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular heading they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises this cost incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and the costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Trustee expenses

Trustees are not remunerated through the charity but the charity agrees to reimburse for out of pocket expenses.

Taxation

The charity is considered to pass the test set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Ripple Africa
Notes to financial statements

Tangible fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less an estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & buildings	4% straight line
Motor vehicles	25% reducing balance
Office equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and on call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are restricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted income funds are those donated for use in a particular area or for specific purposes the use of which is restricted to that area or purpose.

3 ES – Provisions Available for Smaller Entities (Revised)

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

Ripple Africa
Notes to financial statements

4. Income from donations and legacies

	Unrestricted Funds		Total 2022 £	Total 2021 £
	General £	Restricted Funds £		
Donations and legacies:				
Donations	112,985	871,289	984,274	441,804
Gift aid reclaimed	31,545	-	31,545	21,902
Grants, including capital grants;				
Grants from other organisations	44,130	298,556	342,686	307,698
Ripple Africa, inc.	-	55,820	55,820	120,397
	<u>188,660</u>	<u>1,225,665</u>	<u>1,414,325</u>	<u>891,801</u>

5. Investment income

	Unrestricted Funds		Total 2022 £	Total 2021 £
	General £	Restricted Funds £		
Interest receivable on bank deposits		208	208	194
		<u>208</u>	<u>208</u>	<u>194</u>

6. Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted Funds		Total 2022 £	Total 2021 £
		General £	Restricted Funds £		
Fundraising costs		62,791		62,791	28,773
Marketing, advertising and website		4,584		4,584	3,131
Staff Costs		46,233		46,233	38,928
Allocated support costs	9	13,800		13,800	9,303
		<u>127,408</u>		<u>127,408</u>	<u>80,135</u>

Ripple Africa
Notes to financial statements

7. Expenditure on charitable activities

	Unrestricted Funds		Restricted	Total 2022	Total 2021
	Designated	General	Funds		
	£	£	£	£	£
Buildings	-	3,537	40,672	44,209	33,897
Education	-	3,723	42,814	46,537	36,113
Environment	-	-	450,372	450,372	291,333
Health	-	-	33,179	33,179	40,487
Motor Expenses	-	4,648	117,967	122,615	77,092
Projects	-	9,575	110,099	119,674	51,785
Wages and Salaries Malawi	-	4,083	200,049	204,132	155,785
Bank Charges	-	179	2,061	2,240	463
Wages and salaries UK	-	30,822	-	30,822	25,740
Marketing, advertising and website	-	1,964	-	1,964	1,342
Travel & subsistence	-	8,820	-	8,820	-653
Depreciation of freehold property	2,933	-	-	2,933	2,933
Depreciation of motor vehicles	-	-	46,269	46,269	18,506
Depreciation of office equipment	-	978	-	978	847
Depreciation of other assets	-	-	1,506	1,506	1,507
(Profit)/loss on sale of fixed assets	-	-	4,435	4,435	2,378
Allocated support costs	-	8,549	-	8,549	6,251
Foreign Currency (Gain)/Loss	-	(29,667)	-	(29,667)	(6,508)
Governance costs	-	7,576	-	7,576	3,959
	2,933	54,787	1,049,423	1,107,143	743,257

Ripple Africa
Notes to financial statements

8. Analysis of governance and support costs**Raising funds expenditure****Costs of generating donations and legacies**

	Basis of allocation	Unrestricted Funds		
		General £	Total 2022 £	Total 2021 £
Telephone & fax	60% of costs	965	965	310
Office expenses	60% of costs	11,846	11,846	9,066
Travel & subsistence	10% of costs	980	980	(73)
Training	50% of costs	9	9	0
		13,800	13,800	9,303

Charitable activities expenditure

	Basis of allocation	Unrestricted Funds		
		General £	Total 2022 £	Total 2021 £
Telephone & fax	40% of costs	643	643	206
Office expenses	40% of costs	7,897	7,897	6,045
Training	50% of costs	9	9	0
		8,549	8,549	6,251

Governance costs

	Unrestricted Funds		
	General £	Total 2022 £	Total 2021 £
Staff costs;			
Wages and salaries	-	-	-
Audit fees;			
Audit of the financial statements	7,019	7,019	3,595
Legal fees	-	-	-
Other governance costs	277	277	227
Bank Charges	280	280	137
	7,576	7,576	3,959

Ripple Africa
Notes to financial statements

9. Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2022	2021
	£	£
Audit fees	6,450	3,595
Depreciation of fixed assets	51,685	23,793
Foreign currency (gains)/losses	(29,667)	(6,508)

10. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any other benefits from the charity during the year.

11. Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	<u>281,187</u>	<u>220,453</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No.	No.
UK Staff	3	3
Malawian Staff	135	137
	<u>138</u>	<u>140</u>

No employee received emoluments of more than £60,000 during the year.

12. Auditors' remuneration

	2022	2021
	£	£
Audit of the financial statements	<u>6,450</u>	<u>3,595</u>

Ripple Africa
Notes to financial statements

13. Taxation

The charity is a registered charity and is therefore exempt from taxation.

14. Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Other tangible fixed assets £	Total £
Cost					
At 1 June 2021	84,560	33,559	168,872	9,340	296,331
Additions	-	2,934	133,995	-	136,929
Disposals	-	-	(15,122)	-	(15,122)
At 31 May 2022	84,560	36,493	287,745	9,340	418,138
Depreciation					
At 1 June 2021	23,468	33,559	113,361	7,834	178,222
Charge for the year	2,933	978	46,269	1,506	51,686
Elim'td on disposal	-	-	(10,687)	-	(10,687)
At 31 May 2022	26,401	34,537	148,943	9,340	219,221
Net book value					
At 31 May 2022	58,159	1,956	138,802	0	198,917
At 31 May 2021	61,092	0	55,511	1,506	118,109

15. Debtors

	2022 £	2021 £
Other debtors	10,070	1,793
Prepayments	2,168	2,094
	12,238	3,887

16. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	93,262	59,281
	93,262	59,281

Ripple Africa
Notes to financial statements

18. Reserve

	Balance at 1 June 2021 £	Incoming resources £	Resources expensed £	Balance at 31 May 2022 £
Unrestricted Reserve				
General	(37,724)	188,868	(182,195)	(31,051)
Designated	43,664	-	(2,933)	40,731
Total Unrestricted Reserve	5,940	188,868	(185,128)	9,680
Restricted Reserve	273,188	1,225,665	(1,049,423)	449,430
Total Reserve	279,128	1,414,533	(1,234,551)	459,110
	Balance at 1 June 2020 £	Incoming resources £	Resources expensed £	Balance at 31 May 2021 £
Unrestricted Reserve				
General	27,314	123,423	(188,461)	(37,724)
Designated	46,597	-	(2,933)	43,664
Total Unrestricted Reserve	73,911	123,423	(191,394)	5,940
Restricted Reserve	136,614	768,572	(631,998)	273,188
Total Reserve	210,525	891,995	(823,392)	279,128

19. Analysis of current assets and liabilities between funds

	Unrestricted Funds		Restricted funds	Total funds £
	General £	Designated £	£	
Current assets	14,416	-	339,039	353,455
Current liabilities	(6,692)	-	(86,570)	(93,262)
Total net assets	7,724	-	252,469	260,193

20. Analysis of net funds

	Balance at 1 June 2021 £	Cash flow £	Balance at 31 May 2022 £
Cash at bank and in hand	216,413	124,804	341,217
Total	216,413	124,804	341,217

Ripple Africa
Notes to financial statements

21. Related party transactions

An agreement which enabled the launch of the cookstoves project exists between Ripple Africa and Vimiti Ltd, a company in which G Furber and G Jackson have an interest. Under the agreement Vimiti Ltd developed the technology behind the Changu Changu Moto cookstove and contracted with Ripple Africa to manage the stoves development and its use amongst the local households. Vimiti Ltd routinely donates funds to Ripple Africa to cover the cost of the management of the project. The stoves generate UN certified carbon credits and under the agreement the sale proceeds of the carbon credits will be shared by both parties. This conflict of interest is noted at trustee meetings and interested trustees routinely declare their interest and are not eligible to vote on matters relating to this project or the agreement.

RIPPLE AFRICA

England & Wales - Charity number 1103256

Accounts

Company Registration Number: 04823686
Charity Registration Number: 1103256
SC043082

Ripple Africa

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2021

Ripple Africa

C O N T E N T S

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Pages 11	Balance Sheet
Page 12	Statement of Cash Flows
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Ripple Africa**Reference and Administrative Details**

Trustees	Ms GL Jackson Mr TA Milton Mr CR Knight Mr G Furber
SECRETARY	Mrs PE Haigh
REGISTERED OFFICE:	Whiteleaf Business Centre 11 Little Balmer Buckingham Bucks MK18 1TF
Charity Registration Number	1103256 - England & Wales SC043082 - Scotland
Company Registration Number	04823686
Bankers	Lloyds Bank plc Market Square Leighton Buzzard Bedfordshire LU7 IEU First Merchant Bank Limited Private Bag 158 Mzuzu Malawi
Independent Auditor	ANTHISTLE CRAVEN Moreton House 31 High Street Buckingham Buckinghamshire MK18 1NU

Ripple Africa
Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2021.

Status

Ripple Africa is a registered charity and also a private limited company. It is governed by its Memorandum and Articles of Association and the Companies Act 1985. Its Charity registration number with the Charity Commission of England and Wales is 1103256, its charity registration number with the Office of the Scottish Charity Regulator is SC043082, and its company registration number is 04823686.

Address	Trustees		
Whiteleaf Business Centre	Gabrielle Jackson	(Director)	Re-elected 26/02/2021
11 Little Balmer	Toby Milton	(Director)	Re-elected 14/02/2019
Buckingham	Charles Knight	(Director)	Elected 01/01/2016
Bucks	Geoffrey Furber	(Director)	Elected 21/01/2016
MK18 1TF			

According to the Charity's Memorandum and Articles of Association, all Trustees of the Charity are appointed. The Board of Trustees has the power at any time to appoint any person to be a trustee.

Retirement

1) At the first annual general meeting all the trustees must retire from office unless by the close of the meeting the members have failed to elect sufficient trustees to hold a quorate meeting of the trustees. At each subsequent annual general meeting one trustee or one-fifth of the trustees must retire from office.

2) The trustees to retire by rotation shall be those who have been longest in office since their last appointment. If any trustees became or were appointed trustees on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.

3) If a trustee is required to retire at an annual general meeting by a provision of the articles the retirement shall take effect upon the conclusion of the meeting.

Objectives

The Charity's objectives are:

- to preserve and sustainably develop the environment
- to create opportunities for local communities
- to improve the standard of education and healthcare near our base in Nkhata Bay District

The trustees have reviewed the Charity Commission's general guidance on public benefit and have complied with the duty in Section 4 of the Charities Act 2006 to have regard to this guidance. The trustees always ensure that the projects undertaken by Ripple Africa are in line with the Charity's objectives.

Ripple Africa's ethos is "providing a hand UP and not a hand out," and we work by finding simple solutions to locally identified problems. We are the catalyst helping Malawians to sustainably manage their natural resources community by community.

Ripple Africa Trustees Report

Ripple Africa is a UK registered charity (1103256 and SC043082) focused on conservation, education and healthcare in northern Malawi, Africa. Founded in 2003, our mission is:

- To preserve and sustainably develop the environment
- To create opportunities for local communities
- To improve the standard of education and healthcare near our base in Nkhata Bay District

Ripple Africa's ethos is "**providing a hand UP and not a hand out,**" and we work by finding simple solutions to locally identified problems. We are the catalyst helping Malawians to sustainably manage their natural resources community by community.

ABOUT THE TEAM

In the UK, co-founders, Geoff and Liz Furber, have continued to work for the Charity for no pay. Pam Haigh is the UK General Manager, Nikki Luxford is Corporate Partnerships Manager and Project Coordinator and Claire Battersby is Ripple Africa's Administrator. We also have a part time Marketing Consultant, Laura Massey, working one day a week with us.

Kay Yoder manages Ripple Africa Inc, our partner in the USA, on a voluntary basis - helping us fundraise and supporting volunteers and visitors from the US. Kay is a valued member of the Ripple Africa team.

In Malawi, our Country Director is Force Ngwira. At the end of the year, 138 Malawian staff were employed by Ripple Africa, and about 7,000 local people worked with us on a voluntary basis on our environmental projects. Because of the COVID-19 pandemic, the UK team have been unable to visit Malawi during the year, but we have been delighted with the way our colleagues in Malawi have stepped up to provide the case studies, data and photos that we have needed for reports to funders. Force Ngwira and his team have also worked tirelessly to run Ripple Africa's environmental projects and plan the next steps for each of them.

VOLUNTEERS AND VISITORS

Due to the pandemic, we have had no volunteers in Malawi this year and only two visitors from another organisation who were already in Malawi. However, we have had two UK volunteers who have worked from home carrying out research to help with our marketing and fundraising. Manchester University and Aldenham School cancelled their trips.

PROJECTS – PERFORMANCE IN 2020/2021 AND FUTURE PLANS

ENVIRONMENT

Total number of local community members working on and benefiting from our environmental projects:

Project	Number of people
Fish conservation	3,100
Forest conservation	1,830
Tree planting	1,207
Changu Changu Moto	135
Improved Sweet Potatoes	447
Total	6,719

Fish Conservation

There continues to be enthusiasm from the Department of Fisheries to see our approach introduced in all Districts along Lake Malawi's shoreline. We have now extended the Fish for Tomorrow project into the whole of Salima and Dedza Districts and are continuing to support fishing communities in Nkhata Bay and Nkhotakota Districts.

- The project is now operating along 400 kilometres of lakeshore.
- We have established and trained 310 Fish Conservation Committees (now known as Beach Village Committees), each with 10 members and are therefore directly working with over 3,000 people, 30% of whom are women.

We have established and protect 85 key Chambo fish breeding areas

In Nkhata Bay District, we have been continuing to trial larger meshed nets to catch Usipa, which form over 70% of the fish caught in Lake Malawi. Many are caught at a very small size as fishers use either mosquito nets or very small meshed nets in the bunt (centre of the net). The new bylaws have set a minimum bunt size of 10 which has resulted in more larger fish being caught, but smaller ones still form part of the catch. We are trialling the use of Number 12 bunt size nets to reduce the number of smaller fish that are caught. In addition, we are continuing to support the 142 Beach Village Committees who are protecting 32 breeding areas, and we are in discussion with the District Council to trial the introduction of District permit fees to provide sustainable income for the continuation of the project.

In Nkhotakota District, Fish for Tomorrow was partly funded by The Darwin Initiative until April 2021. During the year our team have continued to work with the 65 Beach Village Committees in the District to help them carry out their activities, to audit the condition of the 13 Chambo breeding areas and to carry out monitoring on fish catches and income generated to measure the impact of the project.

Ripple Africa
Trustees Report

We have been funded by the International Conservation Fund of Canada to extend the reach of the project into the whole of Salima and Dedza Districts. We have trained 103 Beach Village Committees who are actively protecting 40 Chambo breeding areas.

In Mangochi District, UNESCO funded Ripple Africa to carry out a scoping study in partnership with District Fisheries and the Department of Parks and Wildlife on the viability of introducing the Fish for Tomorrow project in the National Park. Following this, we have submitted a formal proposal for a two year project and are awaiting UNESCO's decision.

Forest Conservation

- The project was introduced in 2007.
- We are currently helping local people to protect 130 sq kms in Kandoli, 60 sq kms in Choma and approximately 150 sq kms in Nkhata Bay South hills.
- We have 183 Forest Conservation Committees of 10 members each in place in these three areas.
- The Forest Conservation Committees are ensuring that natural regeneration is allowed to take place in degraded areas.

We are still supporting 62 Forest Conservation Committees in Kandoli, but at a reduced level.

Forest Conservation in the Choma Hill area is still going well, despite the reduction in Forest Guards due to budgetary cuts in the Mzimba District Forestry Department. We have 62 Forest Conservation Committees set up here and many of these are now also engaged with our tree planting campaign. Our team here have been working with Forest Conservation Committees and the Forestry Department to find those illegally producing and selling charcoal. On one patrol they confiscated 145 50kg bags of charcoal and two motorbikes and the patrol led to the conviction of a charcoal trader.

The south area of Nkhata Bay District is still developing under John (Skip) Banda, and we now have 63 Conservation Committees working here. The distances involved in supporting conservation in this extremely large forested area are very large and our staff have to travel long distances over very poor roads to reach the remote villages.

Tree Planting

This year we have helped farmers, community groups, schools and households to plant almost 2 million trees in Mzimba District bringing the total planted since 2004 to 17 million trees. Of these, 1.85 million (93% of those delivered) were planted out in March 2021 and are now being cared for by the beneficiaries under the supervision of our team here.

Our biggest success is with commercial farmers who have a financial interest in ensuring that the trees grow successfully and those who are now experienced at germinating, planting out and caring for their trees are helping our staff to train their fellow farmers to help us expand the project further. We are encouraging our tree planters to also build Changu Changu Motos in order to further reduce the pressure on the remaining forests.

The Mwaya Tree Nursery team have been working with seven local schools and community groups to plant fruit trees. The students have really enjoyed putting into practice what they have learnt in Agriculture class.

Improved Sweet Potatoes

Existing farmers have continued growing orange fleshed sweet potatoes and we have received funding from donors in the US to enable us to expand the project further and increase the number of farmers with whom we are working.

We have delivered vines to an additional 1,128 farmers in Nkhata Bay District, 60% of whom were women. We also delivered vines to 200 farmers in Mzimba District. Virtually all had grown sweet potatoes before and have now been given 500 vines each of orange fleshed sweet potatoes. District Agricultural Extension workers here are helping us support the farmers and monitor yields.

Changu Changu Moto Fuel-Efficient Cookstoves

We are continuing to support the projects in Nkhata Bay and Mzimba Districts to ensure that the householders continue to use their Changu Changu Motos and to enable us to continue to earn carbon credits for their use.

With the two year continuation grant from Dining for Women (now renamed Together Women Rise) we have so far helped 1,919 householders in Mzimba District, many of whom are our tree planters who are keen to get involved in the project and a further 1,816 in the Dwambazi area of Nkhotakota District. Work is still continuing in the area around Mzuzu previously funded by Dining for Women. We have a coordinator here called Ethel Chipeta who has been ensuring that the cookstoves that have been built here are continuing to be used. Funding for this project area is being provided now from other sources. We now have over 5,201 cookstoves in use in this area.

We have recently been awarded 5,000 Euros to help an additional 350 households in the Ekwendeni area construct fuel-efficient cookstoves.

Carbon credits are selling gradually, and Sigma Global have been working closely with us to ensure that we find purchasers at the right price.

Ripple Africa
Trustees report

Plastic Waste

We are still working with communities in Kachere, Matete and Kande to find ways that they can reduce plastic waste. Malawi's new President, President Lazarus Chakwera, has instituted a national clean-up plan in Malawi. On the second Friday of every month between 2pm until 5pm, Malawians in urban and rural areas are encouraged to go out and clean-up their local area. However this has had to stop during the COVID-19 crisis although several villages are continuing their efforts and our staff in Malawi are supporting this initiative.

Future Plans for Environmental Projects

- We will continue to seek funds to enable us to continue to support fishing communities to protect fish stocks in Nkhata Bay, Nkhatakota, Salima and Dedza Districts and will also work with District Councils to introduce District fishing permits to provide sustainable long term project funding.
- If we are successful in getting UNESCO funding we will also introduce the project in the National Park area of Mangochi District.
- We will continue to support householders who have installed the Changu Changu Moto, help further households to build these, and will undertake kitchen performance tests annually for the carbon credit scheme.
- We will continue to support our Forest Conservation Committees to protect trees in the areas in which they work.
- Next year we plan to plant a further 2 million trees in the areas around Mzuzu.
- We will continue to increase the stocks of orange fleshed sweet potatoes in our area.
- We will continue to help communities in our area to reduce the use of single use plastics.

EDUCATION 

Pre-schools

Due to COVID-19 we had to close our pre-schools again in January 2021 in line with the Government of Malawi restrictions imposed. We continued to pay the pre-school teachers even when schools were closed.

Training with Matilda, our Disabilities and Rehabilitation Coordinator, has continued to help teachers further develop techniques to engage all children attending irrespective of any disabilities.

Primary Schools

There were several school closures during the year because of COVID-19 and term dates have been changed as a consequence of this. However, now that schools have reopened we are continuing to employ four trainee teachers at the primary schools to reduce pressure on large class sizes.

We have carried out repair works at Mazembe Primary School as the roof collapsed on the Standard 7 and 8 classroom block. Fortunately this happened over a weekend so nobody was hurt. We have also repaired the basic classroom block at Matete Primary School and felled a tree that was causing concern following heavy winds.

To keep the students and teachers safe during the pandemic, we provided the six primary schools we support with extra buckets and soap so that the students and teachers could wash their hands regularly.

Kapanda Community Day Secondary School

As above, the school closures due to the pandemic have seen the Secondary School academic calendar change too.

Following on from helping them refurbish their study room into a school library, we have equipped the school library with four copies of each school textbook. We have built four more toilet blocks for the school and also two toilet blocks and an additional washroom at the Girls Dormitory as the girls were consistently late for class due to limited facilities.

We also provided Kapanda with buckets and soap so that the students and teachers could wash their hands regularly when schools reopened.

Secondary School Scholarship Scheme

We continue to fund students at Kapanda Secondary School who are in Form 4. We also support a smaller number of children at Government Secondary boarding schools which are very much more expensive. This year 31 students have graduated - 22 passed and nine failed. Of those graduating, four scored highly on their MCSE so hope to gain entry to university. We have 38 students remaining in Form 4 who will be the last students to be sponsored by Ripple Africa as we are finishing the scheme.

University Education

We received funding for our last four sponsored university students for this year. Two of these students will finish in our next financial year, but we have a pledge from one of our educational donors to provide enough funds for them to complete their degree courses.

Ripple Africa Trustees Report

Adult Literacy

Adult Education classes were disrupted due to the pandemic. During the time that schools and the library were closed, these did not run. Our teaching team were paid during the closed period.

The classes are typically attended by students from Open School at Kapanda. Open School is run by the teachers each afternoon after the normal school day has finished and offers the opportunity for people who were not fortunate enough to be selected for a secondary school place to gain a secondary education and the crucial exam results needed to get a good job. As the number of hours that Open School operates is less than the normal school day, many of these students struggle and attend extra lessons in the mornings, which are run by the library team to keep up with their coursework.

Community Library

In response to the coronavirus pandemic, and in line with other educational establishments in Malawi, we were forced to shut our community library for several months. However, when they reopened, members came back to read the newspapers and borrow books. During the closure Burton and his assistants John and Vitu continued to be paid.

As a result of the library being closed, the numbers recorded during 2020 were considerably lower than previous years. They recorded 1,206 borrowers visiting the library and 1,486 readers. They lent out 1,870 books and welcomed 46 new members.

Textbooks continue to be the most borrowed genre of books and we equipped the library with four more sets of each school textbook, helping students attending Kapanda Secondary School.

Children's Corner continues to run but again, it was cancelled when the library was closed.

Future Plans for Education

- We will continue to run the eight pre-schools and ensure the children receive an early years education and daily meal of sweet potato.
- We will continue to maintain primary school buildings when funding allows.
- We will continue to fund four trainee teachers as long as funding permits.
- We will continue to support the remaining students being sponsored at secondary school and university but will not take on any more students.
- We will continue to support and run the Library, Adult Education and Children's Corner sessions, and we will buy additional books when funding is available.

HEALTHCARE

Disabilities and Rehabilitation

We had 130 clients registered of which more than half received regular care and the others receive occasional visits and support.

We have continued to fund operations and equipment where required. Due to the pandemic we had to cancel group sessions at times and more recently, adapt them by having smaller numbers attending. However, Matilda has continued to support the clients and their families and has welcomed a number of new clients needing support. Matilda continues to carry out home visits.

During 2020, Matilda has supported children and adults with 40 different disabilities of which 33 have achieved significant milestones such as crawling, walking and speech improvements.

We have funded more than 25 children to receive operations and specialist equipment. Some have required hospital check-ups and others have met orthopaedic specialists to discuss operations including club foot and bow leg operations. Amongst those needing equipment, this has varied from standing frames and wheelchairs to prosthetics. The centre was known as 500 Miles but is to be handed over in June 2021 to Mzuzu Central Hospital and going forward, will be known as the Prosthetics and Orthotics Centre.

We monitor the progress of all our clients and 86 are showing signs of improvement, 41 no change and three are deteriorating.

Family Planning and Sexual Health

Khumbo and Watson have faced a challenging year as COVID-19 and the closure of schools have led to more underage pregnancies and early child marriages. Usually they reach on average 1,000 students each month across upper primary and secondary schools, but when schools closed they were unable to do this and they adapted by running more community sessions.

They will continue to work closely with the students – during Life Skills lessons at schools the students are active participants in discussions about family planning, but out of school they feel uncomfortable about visiting the health centre for advice.

During the year Khumbo and Watson have increased the number of couples they have worked with from 24 to 250 and reached 2,000 people through sports events, four times more than the previous year. They have continued to run awareness campaigns on market days reaching more than 200 people each time and meet 80-100 parents regularly at different Under Five clinics and church groups. They now have local volunteers who are assisting in their local areas so even when Khumbo and Watson are unable to be present, the awareness sessions are still able to take place. Information given continues to relate to the impact of family size on resources and finances as well as encouraging better communication between partners and shared household responsibilities to improve family relationships.

Ripple Africa
Trustees Report

COVID-19

We have continued to support efforts to combat COVID-19 in Malawi by issuing masks to all our staff and Fish Conservation Committee members and have now repaired 440 boreholes and shallow wells. Of these, 400 were funded by Fondation Eagle who also funded the purchase of 13 oxygen concentrators for Chintheche Rural Hospital and three District Hospitals – Nkhata Bay, Nkhotakota and Salima – to assist with treating patients suffering from breathing difficulties due to COVID-19. We are encouraging all staff to get their vaccinations when offered and many have already done this.

Health Centres

We have done some minor repairs at Kachere Health Centre this year and the clinic staff have requested our help with rebuilding the incinerator wall which has collapsed, providing a new waste pit and building new toilets and washrooms for women attending the maternity unit.

Future Plans for Healthcare

- We will continue to support existing Disabilities and Rehabilitation clients and strengthen links with other healthcare providers such as MACOHA and Mzuzu Central Hospital Prosthetics and Orthotics Centre.
- We will assist with Healthcare building projects if funds allow.
- We will assist Mwaya Dispensary in a minor way.
- We plan to continue running and carrying out research through the Family Planning and Sexual Health project.
- We would like to continue to fundraise to repair broken wells and boreholes.

Ripple Africa
Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ripple Africa for the purpose of company law) are responsible for preparing the trustees' report and financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on

and signed on its behalf by:

.....

Toby Milton
Chairman

Ripple Africa
Independent Examiners Report to the Members of Ripple Africa

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st May 2021 which are set out on pages 10 to 22.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shaun Craven FCCA (Senior Statutory Auditor)
for and on behalf of ANTHISTLE CRAVEN IRX LTD
Moreton House
31 High Street
Buckingham
MK18 1NU

Ripple Africa
Statement of Financial Activities for the Year Ended 31 May 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Income and Endowments from:	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Donations and legacies	4	123,229	768,572	891,801
Investment income	5	194	-	194
Total Income		123,423	768,572	891,995
Expenditure on:				
Raising funds	7	-80,135	-	-80,135
Charitable activities	8	-111,259	-631,998	-743,257
Total Expenditure		-191,394	-631,998	-823,392
Net income		-67,971	136,574	68,603

Reconciliation of funds

Total funds brought forward		73,911	136,614	210,525
Total funds carried forward	19	5,940	273,188	279,128

Income and Endowments from:	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Donations and legacies	4	103,771	688,152	791,923
Investment income	5	391	-	391
Total Income		104,162	688,152	792,314
Expenditure on:				
Raising funds	7	-55,819	-	-55,819
Charitable activities	8	-110,788	-616,987	-727,775
Total Expenditure		-166,607	-616,987	-783,594
Net (expenditure)/income		-62,445	71,165	8,720

Reconciliation of funds

Total funds brought forward		136,356	65,449	201,805
Total funds carried forward	19	73,911	136,614	210,525

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2019 is shown in note 19.

Ripple Africa
(Registration number:04823686)
Balance Sheet as at 31 May 2021

	Note	2021 £	2020 £
Fixed Assets			
Tangible Assets	15	118,109	133,431
Current Assets			
Debtors	16	3,887	8,166
Cash at bank and in hand	21	216,413	160,850
		220,300	169,016
Creditors: Amounts falling due within one year	17	-59,281	-41,922
Creditors: Bounceback Loan		0	-50,000
Net Current Assets		161,019	77,094
Net Assets		279,128	210,525
Funds of the charity:			
Restricted funds		273,188	136,614
Unrestricted income funds			
Unrestricted funds		5,940	73,911
Total funds	19	279,128	210,525

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not deposited notice, pursuant to section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act and with section 44 (1) (C) of the charities and Trustees Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements on pages 13 to 28 were approved by the trustees, and authorised for issue 19th September 2019 and signed for on their behalf by:

.....
Toby Milton
Chairman

Ripple Africa
Statement of Cash Flows for the Year Ended 31 May 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income/(expenditure)		68,603	8,720
Adjustments to cash flows from non-cash items			
Depreciation	8	23,793	27,472
Investment income	5	-194	-391
Loss on disposal of tangible fixed assets	8	3,242	178
		<u>95,444</u>	<u>35,979</u>
Working capital adjustments			
Decrease in debtors	16	4,279	9,878
Decrease in creditors	17	-32,641	36,504
		<u>67,082</u>	<u>82,361</u>
Net cash flows from operating activities			
Cash flows from investing activities			
Interest receivable and similar income	5	194	391
Purchase of tangible fixed assets	15	-11,713	-31,684
		<u>-11,519</u>	<u>-31,293</u>
Net cash flows from investing activities			
Net increase in cash and cash equivalents	21	55,563	51,069
Cash and cash equivalents at 1 June 2020	21	<u>160,850</u>	<u>109,781</u>
Cash and cash equivalents at 31 May 2021	21	<u><u>216,413</u></u>	<u><u>160,850</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Ripple Africa
Notes to financial statements

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 (effective 1 January 2015) – (Charities SORP (FRS 102))), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ripple Africa meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies requires by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donation and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either this condition is fully met, or the fulfilment of this condition is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Ripple Africa
Notes to financial statements

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met, where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it's probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular heading they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises this cost incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and the costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Trustee expenses

Trustees are not remunerated through the charity but the charity agrees to reimburse for out of pocket expenses.

Taxation

The charity is considered to pass the test set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Ripple Africa
Notes to financial statements

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less an estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & buildings	4% straight line
Motor vehicles	25% reducing balance
Office equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and on call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are restricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted income funds are those donated for use in a particular area or for specific purposes the use of which is restricted to that area or purpose.

3 ES – Provisions Available for Smaller Entities (Revised)

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statement.

Ripple Africa
Notes to financial statements

4. Income from donations and legacies

	Unrestricted Funds		Total 2021 £	Total 2020 £
	General £	Restricted Funds £		
Donations and legacies;				
Donations	97,369	344,435	441,804	484,994
Gift aid reclaimed	21,902	-	21,902	2,172
Grants, including capital grants;				
Grants from other organisations	3,958	303,740	307,698	280,034
Ripple Africa, inc.	-	120,397	120,397	24,723
	<u>123,229</u>	<u>768,572</u>	<u>891,801</u>	<u>791,923</u>

5. Investment income

	Unrestricted Funds		Total 2021 £	Total 2020 £
	General £	Restricted Funds £		
Interest receivable and similar income;				
Interest receivable on bank deposits		194	194	391

6. Other income

	Unrestricted Funds		Total 2021 £	Total 2020 £
	General £	Restricted Funds £		
Other income		-	-	-

7. Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted Funds		Total 2021 £	Total 2020 £
		General £	Restricted Funds £		
Fundraising costs		28,773		28,773	5,352
Marketing, advertising and website		3,131		3,131	434
Staff Costs		38,928		38,928	38,506
Allocated support costs	9	9,303		9,303	11,527
		<u>80,135</u>		<u>80,135</u>	<u>55,819</u>

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8. Expenditure on charitable activities

	Unrestricted Funds		Restricted	Total 2021	Total 2020
	Designated	General	Funds		
	£	£	£	£	£
Buildings	-	2,712	31,185	33,897	28,671
Education	-	2,889	33,224	36,113	45,709
Environment	-	23,307	268,026	291,333	235,801
Health	-	3,239	37,248	40,487	39,827
Motor Expenses	-	6,167	70,925	77,092	86,767
Projects	-	4,143	47,642	51,785	75,748
Office expenses	-	-	-	-	0
Wages and Salaries Malawi	-	12,463	143,322	155,785	158,013
Bank Charges	-	37	426	463	101
Wages and salaries UK	-	25,740	-	25,740	24,642
Marketing, advertising and website	-	1,342	-	1,342	186
Travel & subsistence	-	-653	-	-653	2,741
Depreciation of freehold property	2,933	-	-	2,933	2,933
Depreciation of motor vehicles	-	18,506	-	18,506	21,851
Depreciation of office equipment	-	847	-	847	1,181
Depreciation of other assets	-	1,507	-	1,507	1,507
(Profit)/loss on sale of fixed assets	-	2,378	-	2,378	178
Allocated support costs	-	6,251	-	6,251	7,491
Governance costs	-	-2,549	-	-2,549	-5,572
	2,933	108,326	631,998	743,257	727,775

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Notes to financial statements

9. Analysis of governance and support costs

Raising funds expenditure

Costs of generating donations and legacies

	Basis of allocation	Unrestricted Funds		
		General £	Total 2021 £	Total 2020 £
Telephone & fax	60% of costs	310	310	2,619
Office expenses	60% of costs	9,066	9,066	8,480
Travel & subsistence	10% of costs	-73	-73	338
Training	50% of costs	0	0	90
		9,303	9,303	11,527

Charitable activities expenditure

	Basis of allocation	Unrestricted Funds		
		General £	Total 2021 £	Total 2020 £
Telephone & fax	40% of costs	206	206	1,746
Office expenses	40% of costs	6,045	6,045	5,654
Training	50% of costs	0	0	91
		6,251	6,251	7,491

Governance costs

	Unrestricted Funds		
	General £	Total 2021 £	Total 2020 £
Staff costs;			
Wages and salaries	-	-	-
Audit fees;			
Audit of the financial statements	3,595	3,595	2,065
Legal fees	-	-	-
Other governance costs	227	227	327
Bank Charges	137	137	480
Foreign Currency Gain/Loss	-6,508	-6,508	-8444
	-2,549	-2,549	-5,572

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10. Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021	2020
	£	£
Audit fees	3,595	2,065
Depreciation of fixed assets	23,793	27,472
Foreign currency (gains)/losses	-6,508	-8,444

11. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any other benefits from the charity during the year.

12. Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	220,453	221,160

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No.	No.
UK Staff	3	3
Malawian Staff	137	137
	<u>140</u>	<u>140</u>

No employee received emoluments of more than £60,000 during the year.

13. Auditors' remuneration

	2021	2020
	£	£
Audit of the financial statements	3,595	2,065

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Notes to financial statements

14. Taxation

The charity is a registered charity and is therefore exempt from taxation.

15. Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Other tangible fixed assets £	Total £
Cost					
At 1 June 2020	84,560	33,559	175,652	9,340	303,111
Additions	-		11,713		11,713
Disposals	-	-	-18,493	-	-18,493
At 31 May 2021	84,560	33,559	168,872	9,340	296,331
Depreciation					
At 1 June 2020	20,535	32,715	110,103	6,327	169,680
Charge for the year	2,933	847	18,506	1,507	23,793
Elim on disposal	-	-	-15,251	-	-15,251
At 31 May 2021	23,468	33,562	113,358	7,834	178,222
Net book value					
At 31 May 2021	61,092	-3	55,514	1,506	118,109
At 31 May 2020	64,025	844	65,549	3,013	133,431

16. Debtors

	2021 £	2020 £
Other debtors	1,793	6,271
Prepayments	2,094	1,895
	3,887	8,166

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	59,281	41,922
Bounceback Loan	0	50,000
	59,281	91,922

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19. Reserve

	Balance at 1 June 2020	Incoming resources	Resources expensed	Balance at 31 May 2021
	£	£	£	£
Unrestricted Reserve				
General	27,314	123,423	-188,461	-37,724
Designated	46,597	-	-2,933	43,664
Total Unrestricted Reserve	73,911	123,423	-191,394	5,940
Restricted Reserve	136,614	768,572	-631,998	273,188
Total Reserve	210,525	891,995	-823,392	279,128
	Balance at 1 June 2019	Incoming resources	Resources expensed	Balance at 31 May 2020
	£	£	£	£
Unrestricted Reserve				
General	86,826	104,162	-163,674	27,314
Designated	49,530	-	-2,933	46,597
Total Unrestricted Reserve	136,356	104,162	-166,607	73,911
Restricted Reserve	65,449	688,152	-616,987	136,614
Total Reserve	201,805	792,314	-783,594	210,525

20. Analysis of current assets and liabilities between funds

	Unrestricted Funds		Restricted funds	Total funds
	General	Designated	£	£
	£	£	£	£
Current assets	69,328	-	150,972	220,300
Current liabilities	-18,656	-	-40,625	-59,281
Total net assets	50,672	-	110,347	161,019

21. Analysis of net funds

	Balance at 1 June 2020	Cash flow	Balance at 31 May 2021
	£	£	£
Cash at bank and in hand	160,850	55,563	216,413
Net debt	160,850	55,563	216,413

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22. Related party transactions

An agreement which enabled the launch of the cookstoves project exists between Ripple Africa and Vimiti Ltd, a company in which G Furber and G Jackson have an interest. Under the agreement Vimiti developed the technology behind the Changu Changu Moto cookstove and contracted with Ripple Africa to manage the stoves development and its use amongst the local households. Vimiti routinely donates funds to Ripple Africa to cover the cost of the management of the project. The stoves generate UN certified carbon credits and under the agreement the sale proceeds of the carbon credits will be shared by both parties. This conflict of interest is noted at trustee meetings and interested trustees routinely declare their interest and are not eligible to vote on matters relating to this project or the agreement.