

PRO LABORE DEI

FINANCIAL STATEMENTS

31 AUGUST 2021

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PRO LABORE DEI

COMPANY INFORMATION

DIRECTOR

Sr. Theresa Aluko

SECRETARY

Felicia Savage (Mrs.)

REGISTERED OFFICE

**2 Pembroke Avenue
Luton
LU4 9BH**

COMPANY NUMBER

04715645 (England and Wales)

CHARITY NUMBER

1103231

**DIRECTORS' REPORT
for the Year ended 31 August 2021**

The Director presents the report and the financial statements of the Company for the year ended 31 August 2021.

OVERVIEW

Pro Labore Dei (For the Labour of God) is an ecclesial movement under the hierarchy of the Catholic Church. Sr. Stella-Maris founded Pro Labore Dei in 1990 as a response to God's call to "go out into the streets and slum areas where people are suffering and look after the poor." And so she did with only sixty naira in her pocket.

It is now an international non-profitable organization (charity) serving God in the poor. We operate in Africa (Nigeria, Sierra Leone, Togo, Benin Republic, Cameroon, Mali, Malawi, Zambia, Uganda, Rwanda, Botswana, Congo Democratic Republic, Tanzania and Kenya); United States (Madison, Milwaukee, Chicago, Boston, Atlanta, Utah, Dolan Spring and Las Vegas); United Kingdom (London and Luton), France, Holland, Spain, Canada, Mexico: South America (Ecuador, Peru and Colombia); Cambodia, Philippines, Australia and New Zealand.

The figure £211,217.16 (International Mission) being the cost incurred this current Financial Year in keeping all projects going.

With Christ as our model, we endeavor to become the hands, feet, eyes, mouth and ears of our Lord Jesus Christ by bringing God's loving kindness to His people: the poorest of the poor, the homeless, abandoned orphans, aged poor, widows, lonely, spiritually poor etc. by feeding, clothing, educating, sheltering, or providing vocational training - with the prospect of self-reliant where possible so that our benefactors achieve independence and develop a sense of self worth and dignity.

We also hope to develop within the community at large respect for those who are destitute and a sense of responsibility towards them.

The organization is feeding over 2,000 people a day in the town of Lagos and the other 22 branches where in we are present in Nigeria; West, East and South Africa; North, Central and South America; South Asia; Australia and New Zealand. We continue to operate nursery/primary schools in 4 states in Nigeria, Kenya, Zambia, Cambodia, Benin Republic, Mali, Rwanda and Uganda - providing free educations for children who otherwise will be on the street. We also provide adult education in Cambodia as well as vocational training in Zambia, Uganda, Rwanda, Malawi and Nigeria.

Other Services:

- We run a day centre for the elderly in Guayaquil Ecuador.
- We provide homes for abandoned children
- We run mobile health care for those who live in such remote places and cannot get to hospitals or if they could get to one cannot afford the bill.
- We also provide care for the lepers, Mali (Bamako) and various part of Nigeria such as Ugwuoba village (Eastern part of Nigeria), Iwo (Southern part of Nigeria) etc.

We are not a government-funded organization but we are able to do all this through generous donation from people in the society and the Pro Labore Dei Members and Sisters' products and fund-raising activities.

PRINCIPAL ACTIVITY

The principal activity of the Company in United Kingdom continued throughout the year. This was the provision of food, clothes and other needs for the homeless. We provided over ten thousand hot meal over the course of the year to the homeless on the street of London. We also provided home visitation services to elderly people and lonely widows as well as provision of once a month night vigil for soul nourishment to those who are spiritually hungry. Counseling was also provided to those in need of it.

Pro Labore Dei UK continued its fund-raising efforts towards the funding of some of our worldwide mission including some of the Pro Labore Dei Schools worldwide till they are able to sustain them self.

FIXED ASSET

Car

The car in use is on a hire purchase contract for three years at £229.60 per month expense.

Gifted Investment of Shares

Pro Labore Dei during 2016 financial year was gifted shares in a private limited company. These shares are being kept by the charity.

FOREIGN EXCHANGE

In the current year the organization continued to operate the dollar account and a Euro account. An average of £1 to \$1.3 and £1 to €1.1 was used as the exchange rate for the purpose of this account.

BUSINESS REVIEW

The financial results for the year and the Company's financial position at year-end are shown in the attached statements.

DIRECTOR

The Director during the year under review was Sr. Theresa Aluko. She is the residing person in the organization's house used for food preparation, prayer session, counseling, retreats and office.

FUND RAISING/DONATION

The organization will endeavor to cover all administrative cost through raising activity for such sole purpose while all other donation and members' contribution will be solely use for the purpose which it is given – either to feed the hungry, to sponsor a child, care of the lepers, International mission or any special or one-off project.

TRUSTEE

The trustees continue to provide some of the food served from their homes and was therefore not included as part of the organization cost.

The trustees are: Sr. Stella-Maris, Sr. Theresa, Mrs. Felicia Savage, Stella Ogbolu, Emeka Ogbolu, and Jennifer Ogbechie.

THE ENVIRONMENT

The Company seeks to build upon the progress so far made towards promoting individual and society responsibility towards the less privilege of our world.

STATEMENT OF DIRECTOR' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to

(a) For the year ended 31 August 2021 the company was entitled to exemption under section 477 (2) of the Companies Act 2006.

(b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

ON BEHALF OF THE BOARD



Sr. Theresa Aluko
Company Director

26 November 2021

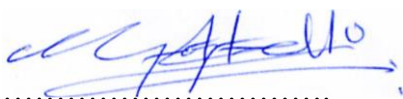
**BALANCE SHEET
AS OF 31 AUGUST 2021**

	2021	2020
Assets		
Investment		
Shares	200.00	200.00
Current Asset		
Other Debtors	0.00	0.00
Cash at bank & in hand	<u>8,666.36</u> 8,666.36	<u>11,880.83</u> 11,880.83
Current Liability	0.00	0.00
Total Asset less current liabilities	<u>8,666.36</u>	<u>11,880.83</u>
NET ASSET	<u>8,866.36</u>	<u>12,080.83</u>
FINANCED BY:		
ACCUMULATED FUND B/F	11,880.83	8,368.14
Asset	200.00	200.00
Deficit/Surplus	<u>-3,214.47</u>	<u>3,512.69</u>
ACCUMULATED FUND 31/8/21	<u>8,866.36</u>	<u>12,080.83</u>

For the year ending 31 August 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD



Sr. Theresa Aluko

Director

Date: 26 November 2021

**INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31 AUGUST 2021**

	2021	2020
FUND RAISING	75,000.00	74,500.00
MEMBERS/TRUSTEE CONTRIBUTION	220.00	1,200.00
DONATION	122,305.73	99,879.32
HEADQUARTERS FUND	23,140.77	32,532.31
DIVIDEND	24,000.00	12,000.00
OTHER INCOME	75.33	0.00
INTEREST RECEIVABLE	0.50	9.97
SPONSOR A CHILD	0.00	0.00
LESS EXPENDITURE		
Sponsor a Child	0.00	0.00
Client Food	0.00	0.00
Sent to Headquarters	0.00	0.00
Rent UK	10,708.60	10,708.58
Las Vegas Expenses	7,579.45	7,726.14
Sierra Leone	0.00	0.00
Various International Mission/Projects	211,217.16	181,161.32
Electricity & Gas & Water	1,291.00	1,233.00
Council Tax	843.74	807.08
Telephone/Internet	2,517.06	2,005.65
ADT Security	1,430.68	470.16
Petrol & Parking Ticket	67.91	1,227.44
Mission Expenses	0.00	0.00
Insurance		
Car	687.85	690.78
Building	1,519.76	1,498.76
Sundry Expense	6318.39	6054.75
Building Work & Car Hire Expense	3775.20	3025.25
Depreciation of Equipment	0.00	0.00
Gain on Disposal	0.00	0.00
	247,956.80 244,742.33	216,608.91 220,121.60
Deficit/Surplus	-3,214.47	3,512.69

All operations are classed as continuing. There are no recognized gains or losses for the year other than this deficit.

CASH FLOW STATEMENT
FOR YEAR ENDED 31 AUGUST 2021

NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Operating Loss/profit	-3,214.47	3,512.69
Depreciation of tangible fixed assets	0.00	0.00
NET CASH (OUTFLOW)/INFLOW FROM OPERATIONS	<u>-3,214.47</u>	<u>3,512.69</u>

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2021

	2021	2020
	£	£
Net Cash flow from operating activities	-27,290.30	-8,497.28
Returns on investments	<u>24,075.83</u>	<u>12,009.97</u>
(Decrease)/Increase in cash in the year	<u>-3,214.47</u>	<u>3,512.69</u>

ANALYSIS OF CHANGES IN NET FUNDS

	01-Sep-20	Cashflow	31-Aug-21
	£	£	£
Total Net Cash			
Cash at bank and in hand	<u>11,880.83</u>	<u>-3,214.47</u>	<u>8,666.36</u>