

The AMR Charitable Trust
Unaudited Financial Statements
For the year ended
31 March 2023

BEEVER AND STRUTHERS

Chartered accountants
The Beehive
Lions Drive
Shadsworth Business Park
Blackburn
BB1 2QS

The AMR Charitable Trust
Financial Statements
Year ended 31 March 2023

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The AMR Charitable Trust

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2023. The trustees confirm that the Trustees Report and financial statements of the charity comply with the requirements of the Charities Act 2011.

Reference and administrative details

Registered charity name The AMR Charitable Trust

Charity registration number 1103222

Principal office Moss Rose Mill
Springfield Road
Kearsley
Bolton
BL4 8JW

The trustees A M Sciama
M E Sciama
R N Sciama

Independent examiner Helen Binns BA FCA

Accountants Beever and Struthers
The Beehive
Lions Drive
Shadsworth Business Park
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Structure, governance and management

Governing document

The trust was established under a declaration of trust dated 19 March 2004.

Recruitment

The management of the charity and appointment of future trustees will be by resolution of the existing trustees.

Induction and training

There are no formal policies or procedures in connection with the induction and training of trustees.

Risk management

The trustees have examined the major strategic, business and operational risks which the Trust faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

The AMR Charitable Trust
Trustees' Annual Report *(continued)*
Year ended 31 March 2023

Organisational structure

The Trust is managed and administered by the trustees, none of whom receive any remuneration or expenses.

The trustees normally meet at least twice a year to consider the allocation of donations.

Related parties

During the year the Trust received donations from Flameproofings Limited, a company controlled by the trustees.

Objectives and activities

Policies and Objectives

The Trust's objects, as set out in the declaration of trust date 19 March 2004, are:

- The relief of poverty and hardship of members of the Jewish faith;
- The advancement of the Jewish religion through Jewish education; and
- The promotion of any other exclusively charitable objects as the trustees in their absolute discretion think fit.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Financial review

The trustees made distributions to charity during the year amounting to £84,000 (2022: £93,240) in furtherance of the Trust's principal aims and objectives. Grants and donations are made at the request of the trustees and also in response to specific requests from individuals and organisations.

Reserves policy

At 31 March 2023 the Trust held unrestricted reserves of £1,456 (2022: £1,756). Minimal levels of reserves are now being held, with a policy to make future grants and donations out of future donation income.

The trustees' annual report was approved on 08/12/2023 and signed on behalf of the board of trustees by:



M E Sciamia
Trustee

The AMR Charitable Trust

Independent Examiner's Report to the Trustees of The AMR Charitable Trust

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of The AMR Charitable Trust ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

The trustees of the charity are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Helen Binns BA FCA

Beever and Struthers
Chartered accountants
The Beehive
Lions Drive
Shadsworth Business Park
Blackburn
BB1 2QS
08/12/2023

The AMR Charitable Trust
Statement of Financial Activities
Year ended 31 March 2023

		2023	2022
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	84,000	84,000
Total income		<u>84,000</u>	<u>84,000</u>
Expenditure			
Expenditure on charitable activities	5,6	(84,300)	(84,300)
Total expenditure		<u>(84,300)</u>	<u>(84,300)</u>
Net (expenditure)/income and net movement in funds		<u>(300)</u>	<u>(300)</u>
Reconciliation of funds			
Total funds brought forward		1,756	1,756
Total funds carried forward		<u>1,456</u>	<u>1,456</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

The AMR Charitable Trust
Statement of Financial Position
31 March 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		2,056	2,356
Creditors: amounts falling due within one year	11	<u>(600)</u>	<u>(600)</u>
Net current assets		<u>1,456</u>	<u>1,756</u>
Total assets less current liabilities		<u>1,456</u>	<u>1,756</u>
Net assets		<u><u>1,456</u></u>	<u><u>1,756</u></u>
Funds of the charity			
Unrestricted funds		<u>1,456</u>	<u>1,756</u>
Total charity funds	12	<u><u>1,456</u></u>	<u><u>1,756</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 08/12/2023, and are signed on behalf of the board by:



M E Sciamia
Trustee

The notes on pages 6 to 9 form part of these financial statements.

The AMR Charitable Trust
Notes to the Financial Statements
Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Moss Rose Mill, Springfield Road, Kearsley, Bolton, BL4 8JW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the opinion of the trustees there are no significant judgements that have a material effect on the financial statements.

Income tax

As a registered charity, the Trust is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

The AMR Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	84,000	84,000	90,000	90,000

The donations received from Flameproofings Limited amounted to £84,000 (2022: £90,000).

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grants, donations and sponsorship	84,000	84,000	93,240	93,240
Support costs	300	300	600	600
	<u>84,300</u>	<u>84,300</u>	<u>93,840</u>	<u>93,840</u>

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Grants, donations and sponsorship	84,000	—	84,000	93,240
Governance costs	—	600	600	600
Other support costs	—	(300)	(300)	—
	<u>84,000</u>	<u>300</u>	<u>84,300</u>	<u>93,840</u>

The AMR Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Analysis of grants

	2023 £	2022 £
Grants to institutions		
Grants payable to various causes	84,000	93,240
Total grants	<u>84,000</u>	<u>93,240</u>

8. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>600</u>	<u>600</u>

9. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>600</u>	<u>600</u>

The AMR Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>1,756</u>	<u>84,000</u>	<u>(84,300)</u>	<u>1,456</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>5,596</u>	<u>90,000</u>	<u>(93,840)</u>	<u>1,756</u>

13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	2,056	2,056
Creditors less than 1 year	<u>(600)</u>	<u>(600)</u>
Net assets	<u>1,456</u>	<u>1,456</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	2,356	2,356
Creditors less than 1 year	<u>(600)</u>	<u>(600)</u>
Net assets	<u>1,756</u>	<u>1,756</u>