

**The AMR Sciama Charitable Trust**  
**Unaudited Financial Statements**  
**For the Year Ended**  
**31 March 2021**

**BEEVER AND STRUTHERS**

Chartered Accountants  
The Beehive  
Lions Drive  
Shadsworth Business Park  
Blackburn  
BB1 2QS

**The AMR Sciama Charitable Trust**  
**Financial Statements**  
**Year Ended 31 March 2021**

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# **The AMR Sciama Charitable Trust**

## **Trustees' Annual Report**

**Year Ended 31 March 2021**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

### **Reference and Administrative Details**

<b>Registered charity name</b>	The AMR Sciama Charitable Trust
<b>Charity registration number</b>	1103222
<b>Principal office</b>	Moss Rose Mill Springfield Road Kearsley Bolton BL4 8JW

### **The Trustees**

A M Sciama  
M E Sciama  
R N Sciama

<b>Independent Examiner</b>	Adam Thom FCA
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<b>Accountants</b>	Beever and Struthers Chartered Accountants The Beehive Lions Drive Shadsworth Business Park Blackburn BB1 2QS
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### **Structure, Governance and Management**

#### **Governing document**

The trust was established under a declaration of trust dated 19 March 2004.

#### **Recruitment**

Future trustees will be appointed by resolution of the existing trustees.

#### **Induction and training**

There are no formal policies or procedures in connection with the induction and training of trustees.

#### **Risk management**

The trustees have examined the major strategic, business and operational risks which the Trust faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

# **The AMR Sciama Charitable Trust**

## **Trustees' Annual Report** *(continued)*

**Year Ended 31 March 2020**

### **Structure, Governance and Management** *(continued)*

#### **Organisational structure**

The Trust is managed and administered by the trustees, none of whom receive any remuneration or expenses.

The trustees normally meet at least twice a year to consider the allocation of donations.

#### **Related parties**

During the year the Trust received donations from Flameproofings Limited, a company controlled by the trustees.

#### **Objectives and Activities**

The Trust's objects, as set out in the declaration of trust date 19 March 2004, are:

- The relief of poverty and hardship of members of the Jewish faith;
- The advancement of the Jewish religion through Jewish education; and
- The promotion of any other exclusively charitable objects as the trustees in their absolute discretion think fit.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### **Financial Review**

The trustees made distributions to charity during the year amounting to £72,350 (2020: £73,550) in furtherance of the Trust's principal aims and objectives. Grants and donations are made at the request of the trustees and also in response to specific requests from individuals and organisations.

#### **Reserves policy**

At 31 March 2021 the Trust held unrestricted reserves of £5,596 (2020: £3,546). Minimal levels of reserves are now being held, with a policy to make future grants and donations out of future donation income.

The trustees' annual report was approved on 18.8.2021 and signed on behalf of the board of trustees by:



M E Sciama  
Trustee

# **The AMR Sciama Charitable Trust**

## **Independent Examiner's Report to the Trustees of The AMR Sciama Charitable Trust**

**Year Ended 31 March 2021**

I report to the trustees on my examination of the financial statements of The AMR Charitable Trust ('the charity') for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Thom FCA

BEEVER AND STRUTHERS  
Chartered Accountants  
The Beehive  
Lions Drive  
Shadsworth Business Park  
Blackburn  
BB1 2QS

18/8/21

# The AMR Sciama Charitable Trust

## Statement of Financial Activities

31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	75,000	75,000	70,000
<b>Total income</b>		<u>75,000</u>	<u>75,000</u>	<u>70,000</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	(72,950)	(72,950)	(73,950)
<b>Total expenditure</b>		<u>(72,950)</u>	<u>(72,950)</u>	<u>(73,950)</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>2,050</u>	<u>2,050</u>	<u>(3,950)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		3,546	3,546	7,496
<b>Total funds carried forward</b>		<u>5,596</u>	<u>5,596</u>	<u>3,546</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

# The AMR Sciama Charitable Trust

## Statement of Financial Position

31 March 2021

		2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		6,196	4,146
<b>Creditors: amounts falling due within one year</b>	10	(600)	(600)
<b>Net current assets</b>		<u>5,596</u>	<u>3,546</u>
<b>Total assets less current liabilities</b>		<u>5,596</u>	<u>3,546</u>
<b>Net assets</b>		<u>5,596</u>	<u>3,546</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>5,596</u>	<u>3,546</u>
<b>Total charity funds</b>	11	<u>5,596</u>	<u>3,546</u>

These financial statements were approved by the board of trustees and authorised for issue on 18.8.2021, and are signed on behalf of the board by:



M E Sciama  
Trustee

The notes on pages 6 to 9 form part of these financial statements.

# **The AMR Sciama Charitable Trust**

## **Notes to the Financial Statements**

**Year Ended 31 March 2021**

### **1. General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Moss Rose Mill, Springfield Road, Kearsley, Bolton, BL4 8JW.

### **2. Statement of Compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting Policies**

#### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going Concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and Key Sources of Estimation Uncertainty**

In the opinion of the trustees there are no significant judgements that have a material effect on the financial statements.

#### **Income Tax**

As a registered charity, the Trust is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

#### **Incoming Resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:



# **The AMR Sciama Charitable Trust**

## **Notes to the Financial Statements *(continued)***

**Year Ended 31 March 2021**

### **3. Accounting Policies *(continued)***

#### **Incoming Resources *(continued)***

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

#### **Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

#### **Financial Instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# The AMR Sciama Charitable Trust

## Notes to the Financial Statements *(continued)*

**Year Ended 31 March 2021**

### 4. Donations and Legacies

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	<u>75,000</u>	<u>75,000</u>	<u>70,000</u>	<u>70,000</u>

In both years the donations were received from Flameproofings Limited, a company controlled by the trustees.

### 5. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Grants, donations and sponsorship	72,350	<b>72,350</b>	73,350	73,350
Support costs	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
	<u>72,950</u>	<u>72,950</u>	<u>73,950</u>	<u>73,950</u>

### 6. Expenditure on Charitable Activities by Activity Type

	Grant funding of activities £	Support costs £	<b>Total funds 2021 £</b>	Total funds 2020 £
Grants, donations and sponsorship	72,350	–	<b>72,350</b>	73,350
Governance costs	<u>–</u>	<u>600</u>	<u>600</u>	<u>600</u>
	<u>72,350</u>	<u>600</u>	<u>72,950</u>	<u>73,950</u>

### 7. Independent Examination Fees

	<b>2021 £</b>	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>600</u>	<u>600</u>

### 8. Staff Costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 9. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 10. Creditors: amounts falling due within one year

	<b>2020 £</b>	2019 £
Other creditors	<u>600</u>	<u>600</u>

# The AMR Sciama Charitable Trust

## Notes to the Financial Statements *(continued)*

### Year Ended 31 March 2021

#### 11. Analysis of Charitable Funds

##### Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	3,546	75,000	(72,950)	5,596

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	7,496	70,000	(73,950)	3,546

#### 12. Analysis of Net Assets Between Funds

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	6,196	6,196
Creditors less than 1 year	(600)	(600)
<b>Net assets</b>	<b>5,596</b>	<b>5,596</b>

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	4,146	4,146
Creditors less than 1 year	(600)	(600)
<b>Net assets</b>	<b>3,546</b>	<b>3,546</b>