

TATZIL CHARITABLE TRUST

England & Wales · Charity number 1103221

Details

Status Registered

Legal form Other

Registered 2004-04-15

Register [View on the Charity Commission register](#)

Contact

Address 9 Princes Park Avenue
London
NW11 0JR

Phone 07514558673

Email tatzilct@gmail.com

Activities

Objects: THE PROMOTION OF GENERAL CHARITABLE PURPOSES FOR THE BENEFIT OF THE PUBLIC INCLUDING: A THE ADVANCEMENT OF RELIGION B THE ADVANCEMENT OF EDUCATION C THE RELIEF OF POVERTY, SICKNESS AND DISTRESS D SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES IN THEIR DISCRETION SHALL SEE FIT.

Activities: THE PROMOTION OF GENERAL CHARITABLE PURPOSES FOR THE BENEFIT OF THE PUBLIC INCLUDING: A THE ADVANCEMENT OF RELIGION B THE ADVANCEMENT OF EDUCATION C THE RELIEF OF POVERTY, SICKNESS AND DISTRESS D SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES IN THEIR DISCRETION SHALL SEE FIT.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£127,647	£95,430	-	-
2024-03-31	£129,992	£112,547	-	-
2023-03-31	£93,711	£854,212	-	-
2022-03-31	£52,852	£78,471	-	-
2021-03-31	£136,128	£351,088	-	-

Trustees

Name	Role	Appointed
Debbie Wacks		2022-12-06
Martin Zvi Oppenheimer		2017-11-12
SHLOMO SIMON WACKS		2022-12-06

TATZIL CHARITABLE TRUST

England & Wales - Charity number 1103221

Accounts

Charity Number: - 1103221

THE TATZIL CHARITABLE TRUST

**ANNUAL REPORT AND
UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED
31 MARCH 2025**

**ROYCE PEELING GREEN LIMITED
CHARTERED ACCOUNTANTS
THE COPPER ROOM
DEVA CITY OFFICE PARK
TRINITY WAY
MANCHESTER
M3 7BG**

TRUSTEES OF THE TATZIL CHARITABLE TRUST

Settlor: Mr A. I. Wacks

Date of Settlement: 11 November 2003

Trustees: Mr M. Z. Oppenheimer
Mr S. S. Wacks
Mrs D. Wacks

Charity Number: 1103221

Bankers: Bank of Scotland
33 Old Broad Street
London
EC2N 1HZ

Cafbank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Solicitors: BBS Law Limited
First Floor, The Edge
Clowes Street
Salford
M3 5NA

Independent examiner: Royce Peeling Green Limited
The Copper Room
Deva City Office Park
Trinity Way
Manchester
M3 7BG

Registered Address: The Copper Room
Deva City Office Park
Trinity Way
Manchester
M3 7BG

THE TATZIL CHARITABLE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and accounts for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE INFORMATION

The Tatzil Charitable Trust is registered with the Charity Commission under number 1103221. The charity's registered office address is The Copper Room, Deva City Office Park, Trinity Way, Manchester, M3 7BG.

The Trustees who have served during the period to which these accounts are to be approved are Mr M. Z. Oppenheimer, Mr S. S. Wacks and Mrs D. Wacks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charitable Trust was constituted by a Deed of Trust dated 11 November 2003.

The power of appointing new and additional trustees is exercisable by the Trustees. The trustee appointments and retirements that occurred during the year are shown on page 1 of these accounts.

Major risks to which the charity is exposed have been reviewed and systems have been established to mitigate these risks. The controls and procedures implemented are considered adequate to manage the risks posed to the charity.

OBJECTIVES AND ACTIVITIES

The trustees are required to apply the income and also if, and whenever they think fit, any part or parts of the capital of the trust fund for such charitable purpose or purposes or in the furtherance of any such charitable object or objects as they shall in their absolute discretion from time to time think fit.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the donation making policy for the year.

During the course of the prior years, the Trustees were presented with a very favourable opportunity to buy high yielding non-recourse property syndicate interests at independent valuation with the whole of the purchase price left outstanding on interest free loan notes. The loan notes themselves have recourse only to the assets sold and repayment is only from funds available after leaving a substantial income for the charity to use for its charitable purposes. This will enable the charity to continue its giving at a similar or greater level than in the past without reliance on funding from the former trustees who indicated that they would not have such funds available in the future.

The charity continued to make donations to charitable causes in line with the Trust Deed.

ACHIEVEMENTS AND PERFORMANCE

Charitable donations paid amounted to £92,550 (2024 : £79,200). Donations were made to a variety of other charitable trusts, schools, religious institutions and medical appeals amongst others.

With the exception of bank service charges, all administrative expenses incurred by the Charitable Trust have been otherwise met and there is therefore nothing to charge to the Charitable Trust Funds.

Success during the year ensured the Charity's objectives were met. Future plans are to continue to make donations during the period and to repeat current performance.

The attached financial statements show the current state of the finances which the Trustees consider to be an adequate reflection of the activities performed by the Charity during the year.

THE TATZIL CHARITABLE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

FINANCIAL REVIEW

At 31 March 2025, there was an unrestricted fund of £484,048 (2024 : £451,831). These reserves are to assist in the charity generating cash in order to pay donations and hold assets for future capital growth.

The Trustees declare that they have approved the Trustees report.

Signed on behalf of the Trustees:-

M Z Oppenheimer

.....
MR M. Z. OPPENHEIMER

Date: 01 December 2025

THE TATZIL CHARITABLE TRUST**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
<u>Receipts (A1)</u>		
Interest received	1,940	224
Donations received		3,500
Property income	125,707	126,268
<u>Asset and Investment Sales (A2)</u>	-	-
Total receipts	<u>127,647</u>	<u>129,992</u>
<u>Payments (A3)</u>		
Bank charges	60	60
Donations paid	92,550	79,200
Legal & professional	-	30,647
Independent Examination Fees	2,820	2,640
<u>Asset and Investment Purchases (A4)</u>	-	-
Total payments	<u>95,430</u>	<u>112,547</u>
Net receipts	32,217	17,445
Cash funds brought forward at the start of the year	136,711	119,266
Cash funds carried forward at the end of the year	<u>168,928</u>	<u>136,711</u>

All of the Charity's funds are unrestricted and may be used for general purposes.

THE TATZIL CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2025

	2025
	£
<u>Investment Assets</u>	
Beneficial interest in Investment Property at Cost	1,025,814
Beneficial interests in Investment Properties at Market Value	<u>331,125</u>
<u>Cash Funds</u>	
Cash at bank	<u>168,928</u>
<u>Liabilities</u>	
Loan Liabilities	330,000
£NIL Rate Unsecured Loan Notes issued	<u>359,979</u>

The financial statements were approved by the trustees on

Mr S. S. Wacks *Slomo Wacks*

Mr M. Z. Oppenheimer *M Z Oppenheimer*

Mrs D. Wacks *Debbie Wacks*

THE TATZIL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. TAXATION

The Charitable Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

2. TRUSTEES REMUNERATION

None of the Trustees received remuneration for their services during the year (2024: £Nil) nor have they been reimbursed for any expenses (2024: £Nil).

3. RELATED PARTY DISCLOSURES

The total of the unsecured, interest free loan received from the settlor Mr A. I. Wacks of £330,000 (2024 : £330,000) is repayable on demand.

4. INVESTMENTS

Investments are dealt with on a receipts basis. This does not include undistributed income from investments. The value of the capital account for investments at 31st March 2025 is £1,553,640 (2024 : £1,421,807).

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE TATZIL CHARITABLE TRUST

I report to the trustees of The Tatzil Charitable Trust [Charity Number: 1103221] on my examination of the accounts for the year ended 31 March 2025 which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act").

The Charity's trustees consider that an audit is not required this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Royce Peeling Green Limited

Ian Wynn FCCA
Royce Peeling Green Limited
Chartered Accountants
The Copper Room
Deva Centre
Trinity Way
Manchester
M3 7BG

Date: 02 December 2025

TATZIL CHARITABLE TRUST

England & Wales - Charity number 1103221

Accounts

Charity Number: - 1103221

THE TATZIL CHARITABLE TRUST

**ANNUAL REPORT AND
UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED
31 MARCH 2024**

**ROYCE PEELING GREEN LIMITED
CHARTERED ACCOUNTANTS
THE COPPER ROOM
DEVA CITY OFFICE PARK
TRINITY WAY
MANCHESTER
M3 7BG**

TRUSTEES OF THE TATZIL CHARITABLE TRUST

Settlor: Mr A. I. Wacks

Date of Settlement: 11 November 2003

Trustees: Mr M. Z. Oppenheimer
Mr S. S. Wacks
Mrs D. Wacks

Charity Number: 1103221

Bankers: Bank of Scotland
33 Old Broad Street
London
EC2N 1HZ

Cafbank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Solicitors: BBS Law Limited
First Floor, The Edge
Clowes Street
Salford
M3 5NA

Independent examiner: Royce Peeling Green Limited
The Copper Room
Deva City Office Park
Trinity Way
Manchester
M3 7BG

Registered Address: The Copper Room
Deva City Office Park
Trinity Way
Manchester
M3 7BG

THE TATZIL CHARITABLE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and accounts for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE INFORMATION

The Tatzil Charitable Trust is registered with the Charity Commission under number 1103221. The charity's registered office address is The Copper Room, Deva City Office Park, Trinity Way, Manchester, M3 7BG.

The Trustees who have served during the period to which these accounts are to be approved are Mr M. Z. Oppenheimer, Mr S. S. Wacks and Mrs D. Wacks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charitable Trust was constituted by a Deed of Trust dated 11 November 2003.

The power of appointing new and additional trustees is exercisable by the Trustees. The trustee appointments and retirements that occurred during the year are shown on page 1 of these accounts.

Major risks to which the charity is exposed have been reviewed and systems have been established to mitigate these risks. The controls and procedures implemented are considered adequate to manage the risks posed to the charity.

OBJECTIVES AND ACTIVITIES

The trustees are required to apply the income and also if, and whenever they think fit, any part or parts of the capital of the trust fund for such charitable purpose or purposes or in the furtherance of any such charitable object or objects as they shall in their absolute discretion from time to time think fit.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the donation making policy for the year.

During the course of the prior years, the Trustees were presented with a very favourable opportunity to buy high yielding non-recourse property syndicate interests at independent valuation with the whole of the purchase price left outstanding on interest free loan notes. The loan notes themselves have recourse only to the assets sold and repayment is only from funds available after leaving a substantial income for the charity to use for its charitable purposes. This will enable the charity to continue its giving at a similar or greater level than in the past without reliance on funding from the former trustees who indicated that they would not have such funds available in the future.

The charity continued to make donations to charitable causes in line with the Trust Deed.

ACHIEVEMENTS AND PERFORMANCE

Charitable donations paid amounted to £79,200 (2023 : £51,650). Donations were made to a variety of other charitable trusts, schools, religious institutions and medical appeals amongst others.

With the exception of bank service charges, all administrative expenses incurred by the Charitable Trust have been otherwise met and there is therefore nothing to charge to the Charitable Trust Funds.

Success during the year ensured the Charity's objectives were met. Future plans are to continue to make donations during the period and to repeat current performance.

The attached financial statements show the current state of the finances which the Trustees consider to be an adequate reflection of the activities performed by the Charity during the year.

THE TATZIL CHARITABLE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

FINANCIAL REVIEW

At 31 March 2024, there was an unrestricted fund of £451,831 (2023 : £514,709). These reserves are to assist in the charity generating cash in order to pay donations and hold assets for future capital growth.

The Trustees declare that they have approved the Trustees report.

Signed on behalf of the Trustees:-

M Z Oppenheimer

.....
MR M. Z. OPPENHEIMER

Date: 30 October 2024

THE TATZIL CHARITABLE TRUST**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<u>Receipts (A1)</u>		
Interest received	224	173
Donations received	3,500	-
Property income	126,268	93,538
<u>Asset and Investment Sales (A2)</u>		
Refinance of investment	-	874,641
Total receipts	<u>129,992</u>	<u>968,352</u>
<u>Payments (A3)</u>		
Bank charges	60	72
Donations paid	79,200	51,650
Legal & professional	30,647	-
£NIL Rate Unsecured Loan Notes repaid	-	800,000
Independent Examination Fees	2,640	2,490
<u>Asset and Investment Purchases (A4)</u>	-	-
Total payments	<u>112,547</u>	<u>854,212</u>
Net receipts	17,445	114,140
Cash funds brought forward at the start of the year	119,266	5,126
Cash funds carried forward at the end of the year	<u>136,711</u>	<u>119,266</u>




All of the Charity's funds are unrestricted and may be used for general purposes.

THE TATZIL CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024

	2024
	£
<u>Investment Assets</u>	
Beneficial interest in Investment Property at Cost	928,025
Beneficial interests in Investment Properties at Market Value	<u>297,084</u>
<u>Cash Funds</u>	
Cash at bank	<u>136,711</u>
 <u>Liabilities</u>	
Loan Liabilities	330,000
£NIL Rate Unsecured Loan Notes issued	<u>359,979</u>

The financial statements were approved by the trustees on

Mr S. S. Wacks		
Mr M. Z. Oppenheimer		
Mrs D. Wacks		

THE TATZIL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. TAXATION

The Charitable Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

2. TRUSTEES REMUNERATION

None of the Trustees received remuneration for their services during the year (2023: £Nil) nor have they been reimbursed for any expenses (2023: £Nil).

3. RELATED PARTY DISCLOSURES

The total of the unsecured, interest free loan received from the settlor Mr A. I. Wacks of £330,000 (2023 : £330,000) is repayable on demand.

4. INVESTMENTS

Investments are dealt with on a receipts basis. This does not include undistributed income from investments. The value of the capital account for investments at 31st March 2024 is £1,421,807 (2023 : £1,282,120).

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE TATZIL CHARITABLE TRUST

I report to the trustees of The Tatzil Charitable Trust [Charity Number: 1103221] on my examination of the accounts for the year ended 31 March 2024 which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act").

The Charity's trustees consider that an audit is not required this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Royce Peeling Green Limited

Ian Wynn FCCA
Royce Peeling Green Limited
Chartered Accountants
The Copper Room
Deva Centre
Trinity Way
Manchester
M3 7BG

Date: 31 October 2024

TATZIL CHARITABLE TRUST

England & Wales - Charity number 1103221

Accounts

Charity Number: - 1103221

THE TATZIL CHARITABLE TRUST

**ANNUAL REPORT AND
UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED
31 MARCH 2023**

**ROYCE PEELING GREEN LIMITED
CHARTERED ACCOUNTANTS
THE COPPER ROOM
DEVA CITY OFFICE PARK
TRINITY WAY
MANCHESTER
M3 7BG**

TRUSTEES OF THE TATZIL CHARITABLE TRUST

Settlor: Mr A. I. Wacks

Date of Settlement: 11 November 2003

Trustees: Mr J. Fried (Resigned 6 December 2022)
Mr M. Z. Oppenheimer
Mrs S. Meisner (Resigned 6 December 2022)
Mr S. S. Wacks (Appointed 6 December 2022)
Mrs D. Wacks (Appointed 6 December 2022)

Charity Number: 1103221

Bankers: Bank of Scotland
33 Old Broad Street
London
EC2N 1HZ

Cafbank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Solicitors: BBS Law Limited
First Floor, The Edge
Clowes Street
Salford
M3 5NA

Independent examiner: Royce Peeling Green Limited
The Copper Room
Deva City Office Park
Trinity Way
Manchester
M3 7BG

Registered Address: The Copper Room
Deva City Office Park
Trinity Way
Manchester
M3 7BG

THE TATZIL CHARITABLE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and accounts for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE INFORMATION

The Tatzil Charitable Trust is registered with the Charity Commission under number 1103221. The charity's registered office address is The Copper Room, Deva City Office Park, Trinity Way, Manchester, M3 7BG.

The Trustees who have served during the period to which these accounts are to be approved are Mr. J. Fried, Mr M. Z. Oppenheimer, Mr S. S. Wacks, Mrs D. Wacks and Mrs S. Meisner.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charitable Trust was constituted by a Deed of Trust dated 11 November 2003.

The power of appointing new and additional trustees is exercisable by the Trustees. The trustee appointments and retirements that occurred during the year are shown on page 1 of these accounts.

Major risks to which the charity is exposed have been reviewed and systems have been established to mitigate these risks. The controls and procedures implemented are considered adequate to manage the risks posed to the charity.

OBJECTIVES AND ACTIVITIES

The trustees are required to apply the income and also if, and whenever they think fit, any part or parts of the capital of the trust fund for such charitable purpose or purposes or in the furtherance of any such charitable object or objects as they shall in their absolute discretion from time to time think fit.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the donation making policy for the year.

During the course of the prior years, the Trustees were presented with a very favourable opportunity to buy high yielding non-recourse property syndicate interests at independent valuation with the whole of the purchase price left outstanding on interest free loan notes. The loan notes themselves have recourse only to the assets sold and repayment is only from funds available after leaving a substantial income for the charity to use for its charitable purposes. This will enable the charity to continue its giving at a similar or greater level than in the past without reliance on funding from the former trustees who indicated that they would not have such funds available in the future.

The charity continued to make donations to charitable causes in line with the Trust Deed.

ACHIEVEMENTS AND PERFORMANCE

Charitable donations paid amounted to £51,650. Donations were made to a variety of other charitable trusts, schools, religious institutions and medical appeals amongst others.

With the exception of bank service charges, all administrative expenses incurred by the Charitable Trust have been otherwise met and there is therefore nothing to charge to the Charitable Trust Funds.

Success during the year ensured the Charity's objectives were met. Future plans are to continue to make donations during the period and to repeat current performance.

The attached financial statements show the current state of the finances which the Trustees consider to be an adequate reflection of the activities performed by the Charity during the year.

THE TATZIL CHARITABLE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

FINANCIAL REVIEW

At 31 March 2023, there was an unrestricted fund of £514,709. These reserves are to assist in the charity generating cash in order to pay donations and hold assets for future capital growth.

The Trustees declare that they have approved the Trustees report.

Signed on behalf of the Trustees:-


.....
MR M. Z. OPPENHEIMER

Date: 26/10/2023

THE TATZIL CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
<u>Receipts (A1)</u>		
Interest Received	173	-
Property Income	93,538	52,852
<u>Asset and Investment Sales (A2)</u>		
Refinance of investment	874,641	-
£NIL Rate Unsecured Loan Notes issued	-	-
Total receipts	968,352	52,852
<u>Payments (A3)</u>		
Bank charges / (refund)	72	96
Donations paid	51,650	31,750
£NIL Rate Unsecured Loan Notes repaid	800,000	-
Independent Examination Fees	2,490	2,460
<u>Asset and Investment Purchases (A4)</u>	854,212	44,165
Total payments	854,212	78,471
Net receipts	114,140	(25,619)
Cash funds brought forward at the start of the year	5,126	30,745
Cash funds carried forward at the end of the year	<u>119,266</u>	<u>5,126</u>

All of the Charity's funds are unrestricted and may be used for general purposes.

THE TATZIL CHARITABLE TRUST


STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2023

	2023
	£
<u>Investment Assets</u>	
Beneficial interest in Investment Property at Cost	841,171
Beneficial interests in Investment Properties at Market Value	<u>244,251</u>
<u>Cash Funds</u>	
Cash at bank	<u>119,266</u>
<u>Liabilities</u>	
Loan Liabilities	330,000
£NIL Rate Unsecured Loan Notes issued	<u>359,979</u>

The financial statements were approved by the trustees on . 26/10/2023

Mr S. S. Wacks 

Mr M. Z. Oppenheimer 

Mrs D. Wacks 

THE TATZIL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. TAXATION

The Charitable Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

2. TRUSTEES REMUNERATION

None of the Trustees received remuneration for their services during the year (2022: £Nil) nor have they been reimbursed for any expenses (2022: £Nil).

3. RELATED PARTY DISCLOSURES

The total of the unsecured, interest free loan received from the settlor Mr A. I. Wacks of £330,000 (2022: £330,000) is repayable on demand.

4. INVESTMENTS

Investments are dealt with on a receipts basis. This does not include undistributed income from investments. The value of the capital account for investments at 31st March 2023 is £1,282,120.

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE TATZIL CHARITABLE TRUST

I report to the trustees of The Tatzil Charitable Trust [Charity Number: 1103221] on my examination of the accounts for the year ended 31 March 2023 which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act").

The Charity's trustees consider that an audit is not required this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Wynn FCCA
Royce Peeling Green Limited
Chartered Accountants
The Copper Room
Deva Centre
Trinity Way
Manchester
M3 7BG

Date:

TATZIL CHARITABLE TRUST

England & Wales - Charity number 1103221

Accounts

Charity Number: - 1103221

THE TATZIL CHARITABLE TRUST

**ANNUAL REPORT AND
UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED
31 MARCH 2022**

**ROYCE PEELING GREEN LIMITED
CHARTERED ACCOUNTANTS
THE COPPER ROOM
DEVA CITY OFFICE PARK
TRINITY WAY
MANCHESTER
M3 7BG**

TRUSTEES OF THE TATZIL CHARITABLE TRUST

Settlor: Mr A. I. Wacks

Date of Settlement: 11 November 2003

Trustees: Mr J. Fried
Mr M. Z. Oppenheimer
Mrs S. Meisner

Charity Number: 1103221

Bankers: Bank of Scotland
33 Old Broad Street
London
EC2N 1HZ

Cafbank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Solicitors: BBS Law Limited
First Floor, The Edge
Clowes Street
Salford
M3 5NA

Independent examiner: Royce Peeling Green Limited
The Copper Room
Deva City Office Park
Trinity Way
Manchester
M3 7BG

Registered Address: The Copper Room
Deva City Office Park
Trinity Way
Manchester
M3 7BG

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and accounts for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE INFORMATION

The Tatzil Charitable Trust is registered with the Charity Commission under number 1103221. The charity's registered office address is The Copper Room, Deva City Office Park, Trinity Way, Manchester, M3 7BG.

The Trustees who have served during the period to which these accounts are to be approved are Mr. J. Fried, Mr M. Z. Oppenheimer and Mrs S. Meisner.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charitable Trust was constituted by a Deed of Trust dated 11 November 2003.

The power of appointing new and additional trustees is exercisable by the Trustees. The trustee appointments and retirements that occurred during the year are shown on page 1 of these accounts.

Major risks to which the charity is exposed have been reviewed and systems have been established to mitigate these risks. The controls and procedures implemented are considered adequate to manage the risks posed to the charity.

OBJECTIVES AND ACTIVITIES

The trustees are required to apply the income and also if, and whenever they think fit, any part or parts of the capital of the trust fund for such charitable purpose or purposes or in the furtherance of any such charitable object or objects as they shall in their absolute discretion from time to time think fit.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the donation making policy for the year.

During the course of the prior years, the Trustees were presented with a very favourable opportunity to buy high yielding non-recourse property syndicate interests at independent valuation with the whole of the purchase price left outstanding on interest free loan notes. The loan notes themselves have recourse only to the assets sold and repayment is only from funds available after leaving a substantial income for the charity to use for its charitable purposes. This will enable the charity to continue its giving at a similar or greater level than in the past without reliance on funding from the former trustees who indicated that they would not have such funds available in the future.

The charity continued to make donations to charitable causes in line with the Trust Deed.

ACHIEVEMENTS AND PERFORMANCE

Charitable donations paid amounted to £31,750. Donations were made to a variety of other charitable trusts, schools, religious institutions and medical appeals amongst others.

With the exception of bank service charges, all administrative expenses incurred by the Charitable Trust have been otherwise met and there is therefore nothing to charge to the Charitable Trust Funds.

Success during the year ensured the Charity's objectives were met. Future plans are to continue to make donations during the period and to repeat current performance.

The attached financial statements show the current state of the finances which the Trustees consider to be an adequate reflection of the activities performed by the Charity during the year.

THE TATZIL CHARITABLE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (Continued)

FINANCIAL REVIEW

At 31 March 2022, there was an unrestricted fund of £534,653. These reserves are to assist in the charity generating cash in order to pay donations and hold assets for future capital growth.

The Trustees declare that they have approved the Trustees report

Signed on behalf of the Trustees:-


.....
MR M. Z. OPPENHEIMER

Date: 9/11/22

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
<u>Receipts (A1)</u>		
Donations	-	20,000
Property Income	52,852	116,128
<u>Asset and Investment Sales (A2)</u>		
Sale of investment	-	-
£NIL Rate Unsecured Loan Notes issued	-	-
	<hr/>	<hr/>
Total receipts	52,852	136,128
<u>Payments (A3)</u>		
Bank charges / (refund)	96	69
Donations paid	31,750	107,280
Legal Fees	-	-
Independent Examination Fees	2,460	2,910
	<hr/>	<hr/>
<u>Asset and Investment Purchases (A4)</u>	44,165	240,829
	<hr/>	<hr/>
Total payments	78,471	351,088
Net receipts	(25,619)	(214,960)
Cash funds brought forward at the start of the year	<hr/>	<hr/>
	30,745	245,705
Cash funds carried forward at the end of the year	<hr/>	<hr/>
	5,126	30,745

All of the Charity's funds are unrestricted and may be used for general purposes.

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2022

	2022
	£
<u>Investment Assets</u>	
Beneficial interest in Investment Property at Cost	760,849
Beneficial interests in Investment Properties at Market Value	<u>1,258,657</u>
<u>Cash Funds</u>	
Cash at bank	<u>5,126</u>
<u>Liabilities</u>	
Loan Liabilities	330,000
ENIL Rate Unsecured Loan Notes issued	<u>1,159,979</u>

The financial statements were approved by the trustees on 09/11/2022

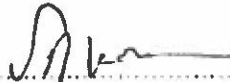
Mr J. Fried



Mr M. Z. Oppenheimer



Mrs S. Meisner



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. TAXATION

The Charitable Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

2. TRUSTEES REMUNERATION

None of the Trustees received remuneration for their services during the year (2021: £Nil) nor have they been reimbursed for any expenses (2021: £Nil).

3. RELATED PARTY DISCLOSURES

The total of the unsecured, interest free loan received from the settlor Mr A. I. Wacks of £330,000 (2021: £330,000) is repayable on demand.

4. INVESTMENTS

Investments are dealt with on a receipts basis. This does not include undistributed income from investments. The value of the capital account for investments at 31st March 2022 is £2,479,145.

I report to the trustees of The Tatzil Charitable Trust [Charity Number: 1103221] on my examination of the accounts for the year ended 31 March 2022 which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act").

The Charity's trustees consider that an audit is not required this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act.
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Royce Peeling Green limited

Ian Wynn FCCA
Royce Peeling Green Limited
Chartered Accountants
The Copper Room
Deva Centre
Trinity Way
Manchester
M3 7BG

Date: 09/11/2022

TATZIL CHARITABLE TRUST

England & Wales - Charity number 1103221

Accounts

Charity Number: - 1103221

THE TATZIL CHARITABLE TRUST

**ANNUAL REPORT AND
UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED
31 MARCH 2021**

**ROYCE PEELING GREEN LIMITED
CHARTERED ACCOUNTANTS
THE COPPER ROOM
DEVA CENTRE
TRINITY WAY
MANCHESTER
M3 7BG**

TRUSTEES OF THE TATZIL CHARITABLE TRUST

Settlor: Mr A. I. Wacks

Date of Settlement: 11 November 2003

Trustees: Mr J. Fried
Mr M. Z. Oppenheimer
Mrs S. Meisner

Charity Number: 1103221

Bankers: Bank of Scotland
33 Old Broad Street
London
EC2N 1HZ

Cafbank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Solicitors: BBS Law Limited
First Floor, The Edge
Clowes Street
Salford
M3 5NA

Independent examiner: Royce Peeling Green Limited
The Copper Room
Deva Centre
Trinity Way
Manchester
M3 7BG

Registered Address: The Copper Room
Deva Centre
Trinity Way
Manchester
M3 7BG

THE TATZIL CHARITABLE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and accounts for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

The Tatzil Charitable Trust is registered with the Charity Commission under number 1103221. The charity's registered office address is The Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG

The Trustees who have served during the period to which these accounts are to be approved are Mr. J. Fried, Mr M. Z. Oppenheimer and Mrs S. Meisner.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charitable Trust was constituted by a Deed of Trust dated 11 November 2003.

The power of appointing new and additional trustees is exercisable by the Trustees. The trustee appointments and retirements that occurred during the year are shown on page 1 of these accounts.

Major risks to which the charity is exposed have been reviewed and systems have been established to mitigate these risks. The controls and procedures implemented are considered adequate to manage the risks posed to the charity.

OBJECTIVES AND ACTIVITIES

The trustees are required to apply the income and also if, and whenever they think fit, any part or parts of the capital of the trust fund for such charitable purpose or purposes or in the furtherance of any such charitable object or objects as they shall in their absolute discretion from time to time think fit.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the donation making policy for the year.

During the course of the prior years, the Trustees were presented with a very favourable opportunity to buy high yielding non-recourse property syndicate interests at independent valuation with the whole of the purchase price left outstanding on interest free loan notes. The loan notes themselves have recourse only to the assets sold and repayment is only from funds available after leaving a substantial income for the charity to use for its charitable purposes. This will enable the charity to continue its giving at a similar or greater level than in the past without reliance on funding from the former trustees who indicated that they would not have such funds available in the future.

The charity continued to make donations to charitable causes in line with the Trust Deed

ACHIEVEMENTS AND PERFORMANCE

Charitable donations paid amounted to £107,280. Donations were made to a variety of other charitable trusts, schools, religious institutions and medical appeals amongst others.

With the exception of bank service charges, all administrative expenses incurred by the Charitable Trust have been otherwise met and there is therefore nothing to charge to the Charitable Trust Funds.

Success during the year ensured the Charity's objectives were met. Future plans are to continue to make donations during the period and to repeat current performance.

The attached financial statements show the current state of the finances which the Trustees consider to be an adequate reflection of the activities performed by the Charity during the year.

THE TATZIL CHARITABLE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (Continued)

FINANCIAL REVIEW

At 31 March 2021, there was an unrestricted fund of £445,439. These reserves are to assist in the charity generating cash in order to pay donations and hold assets for future capital growth.

The Trustees declare that they have approved the Trustees report.

Signed on behalf of the Trustees:-



.....
MR M. Z. OPPENHEIMER

Date: 30/11/2021

THE TATZIL CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
<u>Receipts (A1)</u>		
Donations	20,000	-
Property Income	116,128	91,535
<u>Asset and Investment Sales (A2)</u>		
Sale of investment	-	333,389
ENIL Rate Unsecured Loan Notes issued	-	-
	<hr/>	<hr/>
Total receipts	136,128	424,924
<u>Payments (A3)</u>		
Bank charges / (refund)	69	60
Donations paid	107,280	109,300
Legal Fees	-	-
Independent Examination Fees	2,910	2,820
<u>Asset and Investment Purchases (A4)</u>	240,829	107,528
	<hr/>	<hr/>
Total payments	351,088	219,708
Net receipts	(214,960)	205,216
Cash funds brought forward at the start of the year	<u>245,705</u>	<u>40,489</u>
Cash funds carried forward at the end of the year	<u>30,745</u>	<u>245,705</u>

All of the Charity's funds are unrestricted and may be used for general purposes.

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2021

	2021
	£
<u>Investment Assets</u>	
Beneficial interest in Investment Property at Cost	<u>690,181</u>
Beneficial interests in Investment Properties at Market Value	<u>1,214,492</u>
<u>Cash Funds</u>	
Cash at bank	<u>30,745</u>
<u>Liabilities</u>	
Loan Liabilities	<u>330,000</u>
£NIL Rate Unsecured Loan Notes issued	<u>1,159,979</u>

The financial statements were approved by the trustees on 30/11/2021

Mr J. Fried



Mr M. Z. Oppenheimer



Mrs S. Meisner



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. TAXATION

The Charitable Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

2. TRUSTEES REMUNERATION

None of the Trustees received remuneration for their services during the year (2020: £Nil) nor have they been reimbursed for any expenses (2020: £Nil).

3. RELATED PARTY DISCLOSURES

The total of the unsecured, interest free loan received from the settlor Mr A. I. Wacks of £330,000 (2020: £330,000) is repayable on demand.

4. INVESTMENTS

Investments are dealt with on a receipts basis. This does not include undistributed income from investments. The value of the capital account for investments at 31st March 2021 is £2,360,713.

I report to the trustees of The Tatzil Charitable Trust [Charity Number: 1103221] on my examination of the accounts for the year ended 31 March 2021 which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act").

The Charity's trustees consider that an audit is not required this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ian Wynn FCCA
Royce Peeling Green Limited
Chartered Accountants
The Copper Room
Deva Centre
Trinity Way
Manchester
M3 7BG

Date: 30/11/2021