

French African Welfare Association FAWA

Charity No. 1103174

Trustees' Report and Unaudited Accounts

31 March 2023

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French African Welfare Association FAWA

Trustees Annual Report

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1103174

Registered Office

537 Norwood Road

West Norwood

London

SE27 9DL

Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Trustees served during the year:

A.S. ASARE

A. NGWENYA

Accountants

GPRS Accountants Limited

Hastingwood Trading Estate

Unit G31

35 Harbet Road

London

N18 3HT

Bankers

Lloyds Bank PLC

Balham Branch

18 Upton Lane

London

E7 9LN

PLANS FOR FUTURE PERIODS

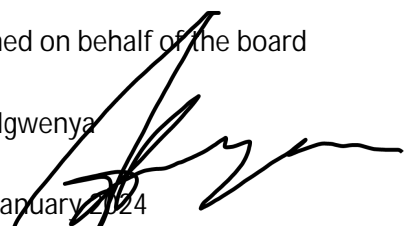
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions as set out in Part 15 of the Charities Act 2011 and in accordance with the Charities SORP.

Signed on behalf of the board

A. Ngwenya

17 January 2024



Independent Examiner's Report to the trustees of French African Welfare Association FAWA

I report to the charity trustees on my examination of the financial statements of French African Welfare Association FAWA for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the 2011 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with the charity's 2011 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements the charity's 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nemchand Proag

FCCA, ACA

GPRS Accountants Limited

Hastingwood Trading Estate

Unit G31

35 Harbet Road

London

N18 3HT

17 January 2024

French African Welfare Association FAWA
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	3	113,970	113,970	62,491
Other	4	-	-	59
Total		113,970	113,970	62,550
Expenditure on:				
Charitable activities	6	-	-	2,000
Other	7	98,753	98,753	66,501
Total		98,753	98,753	68,501
Net gains on investments		-	-	-
Net income/(expenditure)	8	15,217	15,217	(5,951)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		15,217	15,217	(5,951)
Other gains and losses				
Net movement in funds		15,217	15,217	(5,951)
Reconciliation of funds:				
Total funds brought forward		(27,391)	(27,391)	(21,440)
Total funds carried forward		(12,174)	(12,174)	(27,391)

French African Welfare Association FAWA
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023 £	2022 £
Income	113,970	62,550
Gross income for the year	<u>113,970</u>	<u>62,550</u>
Expenditure	90,748	65,555
Interest payable	1,040	938
Depreciation and charges for impairment of fixed assets	6,965	2,008
Total expenditure for the year	<u>98,753</u>	<u>68,501</u>
Net income/(expenditure) before tax for the year	15,217	(5,951)
Net income /(expenditure)for the year	<u><u>15,217</u></u>	<u><u>(5,951)</u></u>

French African Welfare Association FAWA

Balance Sheet

at 31 March 2023

Company No.	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	(4,674)	2,291
		<u>(4,674)</u>	<u>2,291</u>
Current assets			
Cash at bank and in hand		31,462	13,655
		<u>31,462</u>	<u>13,655</u>
Creditors: Amount falling due within one year	11	(2,440)	(1,701)
Net current assets		<u>29,022</u>	<u>11,954</u>
Total assets less current liabilities		24,348	14,245
Creditors: Amounts falling due after more than one year	12	(36,522)	(41,636)
Net liabilities excluding pension asset or liability		<u>(12,174)</u>	<u>(27,391)</u>
Total net liabilities		<u><u>(12,174)</u></u>	<u><u>(27,391)</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		(12,174)	(27,391)
		<u>(12,174)</u>	<u>(27,391)</u>
Reserves	13		
Total funds		<u><u>(12,174)</u></u>	<u><u>(27,391)</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Charities Act 2011 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Charities Act 2011 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Charities Act 2011.

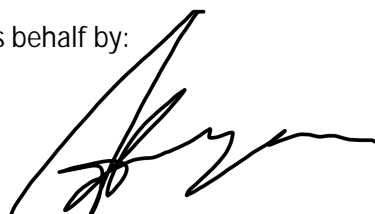
The directors acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

Approved by the board on 17 January 2024

And signed on its behalf by:

A. Ngwenya
Trustee

17 January 2024



1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Charities SORP, and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & fittings	33.33% Straight line
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Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	62,491	62,491
Other	59	59
Total	<u>62,550</u>	<u>62,550</u>
Expenditure on:		
Charitable activities	2,000	2,000
Other	66,501	66,501
Total	<u>68,501</u>	<u>68,501</u>
Net income	<u>(5,951)</u>	<u>(5,951)</u>
Net income before other gains/(losses)	(5,951)	(5,951)
Other gains and losses:		
Net movement in funds	<u>(5,951)</u>	<u>(5,951)</u>
Reconciliation of funds:		
Total funds brought forward	(21,440)	(21,440)
Total funds carried forward	<u><u>(27,391)</u></u>	<u><u>(27,391)</u></u>

3 Income from donations and legacies

Unrestricted	Total 2023	Total 2022
£	£	£
113,970	113,970	62,491
<u>113,970</u>	<u>113,970</u>	<u>62,491</u>

4 Other income

Total 2023	Total 2022
£	£
-	59
<u>-</u>	<u>59</u>

5 Detailed Grants received

	Restricted Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
The Health Forum BME African Advocacy Foundation	- 100	27,875 -	27,875 100	20,950 8,244
KCSC (WLCCG Grants)	9,996	-	9,996	9,996
NHS NWL	4,000	-	4,000	-
Carfield Weston	10,000	-	10,000	-
Reaching Community Main Grant	54,998	-	54,998	-
Albert Hunt SP	7,000	-	7,000	-
	<u>86,094</u>	<u>27,875</u>	<u>113,969</u>	<u>62,490</u>

6 Expenditure on charitable activities

	Total 2023 £	Total 2022 £
<i>Expenditure on charitable activities</i>	-	2,000
<i>Governance costs</i>	<u>-</u>	<u>2,000</u>

7 Other expenditure

	Unrestricted £	Total 2023 £	Total 2022 £
Bank loan and overdraft interest payable	1,040	1,040	938
Employee costs	63,667	63,667	34,296
Motor and travel costs	2,609	2,609	1,030
Premises costs	6,278	6,278	478
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	6,965	6,965	2,008
General administrative costs	5,660	5,660	3,585
Legal and professional costs	12,534	12,534	24,166
	<u>98,753</u>	<u>98,753</u>	<u>66,501</u>

Notes to the Accounts

8 Net income/(expenditure) before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	6,965	2,008

9 Staff costs

	2023	2022
	£	£
Salaries and wages	17,500	-
	<u>17,500</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Fixtures & fittings		Total
	£	£	£
Cost or revaluation			
At 1 April 2022	-	20,896	20,896
At 31 March 2023	<u>-</u>	<u>20,896</u>	<u>20,896</u>
Depreciation and impairment			
At 1 April 2022	-	18,605	18,605
Depreciation charge for the year	-	6,965	6,965
At 31 March 2023	<u>-</u>	<u>25,570</u>	<u>25,570</u>
Net book values			
At 31 March 2023	<u>-</u>	<u>(4,674)</u>	<u>(4,674)</u>
At 31 March 2022	<u>-</u>	<u>2,291</u>	<u>2,291</u>

11 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security	955	-
Accruals	1,485	1,701
	<u>2,440</u>	<u>1,701</u>

12 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	36,522	41,636
	<u>36,522</u>	<u>41,636</u>

13 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	(27,391)	113,970	(98,753)	(12,174)
Total funds	<u>(27,391)</u>	<u>113,970</u>	<u>(98,753)</u>	<u>(12,174)</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	(4,674)	(4,674)
Net current assets	29,022	29,022
Creditors due in more than one year and provisions	(36,522)	(36,522)
	<u>(12,174)</u>	<u>(12,174)</u>

15 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	13,655	17,807	31,462
	<u>13,655</u>	<u>17,807</u>	<u>31,462</u>
Bank loans	(41,636)	5,114	(36,522)
	<u>(41,636)</u>	<u>5,114</u>	<u>(36,522)</u>
Net debt	<u>(27,981)</u>	<u>22,921</u>	<u>(5,060)</u>

16 Related party disclosures

Controlling party

There are no controlling party in the charity.

French African Welfare Association FAWA
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	113,970	113,970	62,491
	<u>113,970</u>	<u>113,970</u>	<u>62,491</u>
Other	-	-	59
	<u>-</u>	<u>-</u>	<u>59</u>
Total income and endowments	113,970	113,970	62,550
Expenditure on:			
Charitable activities	-	-	2,000
	<u>-</u>	<u>-</u>	<u>2,000</u>
Total of expenditure on charitable activities	-	-	2,000
Other expenditure			
Bank loan and overdraft interest payable	1,040	1,040	938
	<u>1,040</u>	<u>1,040</u>	<u>938</u>
Employee costs			
Salaries/wages	17,500	17,500	-
Staff welfare	3,603	3,603	146
Temporary staff	42,564	42,564	34,150
	<u>63,667</u>	<u>63,667</u>	<u>34,296</u>
Motor and travel costs			
Travel and subsistence	2,609	2,609	1,030
	<u>2,609</u>	<u>2,609</u>	<u>1,030</u>
Premises costs			
Rent	6,278	6,278	478
	<u>6,278</u>	<u>6,278</u>	<u>478</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Fixtures & fittings	-	-	-
Depreciation of	6,965	6,965	2,008
Bank charges	-	-	15
General insurances	621	621	524
Software, IT support and related costs	1,303	1,303	64
Stationery and printing	907	907	202
Sundry expenses	840	840	100

French African Welfare Association FAWA
Detailed Statement of Financial Activities

Telephone, fax and broadband	1,989	1,989	2,680
	<u>12,625</u>	<u>12,625</u>	<u>5,593</u>
Legal and professional costs			
Accountancy and bookkeeping	2,400	2,400	2,000
Consultancy fees	10,134	10,134	21,336
Management charges	-	-	830
	<u>12,534</u>	<u>12,534</u>	<u>24,166</u>
Total of expenditure of other costs	<u>98,753</u>	<u>98,753</u>	<u>66,501</u>
Total expenditure	98,753	98,753	68,501
Net gains on investments	-	-	-
	<u>15,217</u>	<u>15,217</u>	<u>(5,951)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	15,217	15,217	(5,951)
Other Gains	-	-	-
	<u>15,217</u>	<u>15,217</u>	<u>(5,951)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	(27,391)	(27,391)	(21,440)
Total funds carried forward	<u>(12,174)</u>	<u>(12,174)</u>	<u>(27,391)</u>