

REGISTERED COMPANY NUMBER: 04913460 (England and Wales)
REGISTERED CHARITY NUMBER: 1103123

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024
FOR
THE LYNCHMERE SOCIETY**

Traviss & Co Ltd
Chartered Certified Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

THE LYNCHMERE SOCIETY
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FOR THE YEAR ENDED 30 April 2024

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 April 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects and principal activities are to:-

- 1) Promote high standards of planning and architecture in or affecting the area of benefit, which is the Lynchmere Civic Parish and some neighbouring areas.
- 2) Educate the public in the geography, history, natural history and architecture of the area of benefit.
- 3) Secure the preservation, protection, development and improvement of features of historic, environmental and public interest in the area of benefit.

The main activities for the year continued to be educating the public in the geography, history, natural history and architecture of the area of benefit, and securing the preservation, protection, development and improvement of features of historic or public interest and through the restoration of the heathland of Lynchmere, Stanley and part of Marley Common (this being part of a much wider project across several counties supported and encouraged by Natural England and The South Downs National Park).

Public benefit

The Trustees of The Lynchmere Society review the aims, objectives and activities of the charity every year. The review process looks at what has been achieved and the outcomes of their work over the previous 12 months. The review considers the success of each key activity and the benefits they have brought to those groups of people which the charity was formed to help. The review also helps the Trustees to ensure that the aims, objectives and activities of the charity remain focused on the stated purposes. The Trustees have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives, and in planning future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 April 2024**

ACHIEVEMENT AND PERFORMANCE

Educating the Public

Local schools, societies and youth organisations benefit from the Commons with their network of footpaths and bridleways, as well as the circular "easy access" path, which is heavily used, and due to be renovated with financial help from the South Downs National Park Authority (SDNPA). We usually have two formal talks each year on subjects of local interest, or from wildlife and environmental specialists relevant to our conservation and heathland restoration work.

Securing Features of Interest

Lowland Heath is one of the most endangered habitats in Europe, and the Commons owned and managed by the Society are the 5th largest area of such habitat in Sussex, and an important part of a much wider project across several counties supported and encouraged by Natural England and The SDNPA. The commons are an element of the Serpent Trail, which is a 65 mile long route passing through lowland heath areas of the South Downs National Park.

Each year our restored areas are enlarged, with work being done on scrub clearance in winter and bracken control in late summer - done by cutting and pulling, and scything where possible. Our meadows are also of special interest, never having been ploughed, fertilized or sprayed within living memory, and so of special importance to butterflies, bees, and other insects. Our small orchard containing 36 traditional varieties of apple trees continue to thrive.

The Commons, Meadows and Barn

The Society normally has about fourteen volunteer days for scrub clearance between early September and the end of February, when work stops for the nesting season, in addition to the work of the Winter Work team and a recent addition of corporate employee volunteers such as the PHP Group.

We completed the repair to the west wall of the 17th Century Mare Barn using a highly skilled stonemason.

The Belted Galloway cattle (a rare breed) do valuable conservation work under the very careful watch of our grazier and his supporting team. Some spraying was done in the summer of 2023 on the advice of Natural England to contain the vigorous growth of the bracken, however this will not be repeated following the ban of the chemical used. Work on the restoration of our ancient barn was completed during the year. The construction of a pole barn is expected to commence during the autumn of 2024. The pole barn will be erected in one of the meadows and will still be used to store hay and machinery.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 April 2024**

FINANCIAL REVIEW

Principal funding sources

The principal Funding sources of the Charity are:-

- 1) Natural England and The Rural Payments Agency, through the Higher Level Stewardship and Basic Payments Scheme.
- 2) Subscriptions, donations and bequests.
- 3) SSE through wayleaves.
- 4) Sales of hay bales to cover harvesting costs.

The 2023-24 year and recent developments

The Society recorded a deficit of £20,261 on a total income of £41,317 for the year to 30th April 2024, compared to a deficit of £21,365 and income of £47,823 in the previous year. The grants from the Rural Payments Agency under the Higher Level Stewardship (HLS) and Basic Payment Scheme (BPS) were again the main source of the Society's funding, amounting to £30,756 or 74% of the total income for the 2023-24 year. These grants are for our heathland restoration and maintenance work, to support grazing on the Commons and for other environmental work. However the BPS has now been phased out and there will be no income from this scheme in the 2024/5 financial year. The HLS is also being phased out with a fixed income of £21,987pa until its closure in 2028. This will put considerable constraint on the Society's net income given the rising costs being experienced. Both schemes are being replaced by ELMS (Environmental Land Management Scheme) but there have been delays in its roll-out and details of this new grant structure have yet to be finalised.

Costs for the year amounted to £61,578 (£69,188 prior year). The primary costs were as follows :-

1. Winter Work scrub clearance programme of £17,000 (reduced from £21,000 last year when there was a temporary increase to catch up after COVID and a period without grazing).
2. Bracken spraying and tree felling £13k
3. Grazing fee of £12k. Conservation grazing is an important aspect of commons management and it enables the Society to meet its HLS obligations. The grazing fee is set at a level that allows Lynchmere Community Grazing to operate on a sustainable basis.
4. The remaining spend was for operational costs such as insurance, newsletter printing costs, utilities, repairs and renewals and depreciation of the Society's fencing, machinery and Mare Barn repairs.

Capital expenditure

The renewal of fencing cost £24.4k in the year and the restoration work to Mare Barn cost £11.6k.

Balance sheet

The balance sheet shows net assets of £656,570 as at 30th April 2024 but approximately 67% of the fixed assets total of £442k is represented by the value of the Society's land and buildings held in trust for future generations. The cash balance as at 30th April 2024 was £191k. These cash reserves are likely to reduce further in the year to 30th April 2025 due to the reduced grants expected which are going to be insufficient to cover expected running costs. There may also be capital costs associated with machinery renewals and the potential construction of the pole barn.

Investment policy and objectives

The trustees invest funds which are in excess of its immediate needs in deposit accounts.

Reserves Policy

The trustees monitor the Society's requirements for reserves to ensure sufficient funds are available to provide continuation of its aims, for any sudden emergencies and to meet longer term capital investments. This gives the trustees confidence that the Society's work can continue unimpeded.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 April 2024**

FUTURE PLANS

The Charity plans to continue the activities outlined above in forthcoming years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Lynchmere Society is a charitable company limited by guarantee, incorporated on 26th September 2003 and registered as a charity on 7th April 2004. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. One third of the trustees are elected each year and serve for a term of three years, and can be re-elected on the end of this term.

Organisational structure

The Lynchmere Society has a Trustees / Management committee which normally meets four to six times during the year and is responsible for the strategic direction and operational activities of the Charity. The Committee has members from a variety of backgrounds and experience.

Induction and training of new trustees

All trustees are already familiar with the practical work of the charity having been members. New trustees are given guidance regarding their responsibilities. The guidance is based on Charity Commission publications.

Trustee Succession Planning

We have put into place proposals to refresh the Trustee Board with five new members, including a new Chair and Deputy Chair, and with the expertise in land and habitat management, finance, marketing, digital and community engagement. This will enable us to take stock of what we have achieved and plan how best to build on past success. The formation of the new Land Management Committee, which brings together Trustees and non-Trustees with a deep understanding of the commons, meadows and woodland is already bearing fruit with a greater focus on coordination between local contractors and the work of volunteers, as well as generating a wealth of educational material to engage a younger generation interested in the environment. We look forward to setting out our progress in next year's Trustees' report.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04913460 (England and Wales)

Registered Charity number

1103123

Registered office

Shulbrede Priory
Lynchmere
Haslemere
Surrey
GU27 3NQ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 April 2024**

Trustees

R J Appleby (resigned 13.10.23)
P R Scaright
Mrs L A Searight
The Hon Lady Rous
I M A Russell
B Middleton Wildlife Consultant
D R W Knapp Lawyer
Dr C Tibbs
M McCart Board Secretary (appointed 15.5.23)
Mrs M Bancroft Designer (appointed 3.7.23)
Mrs A Martin Certified Accountant (appointed 3.7.23)

Company Secretary

I M A Russell

Independent Examiner

S Moorey
Traviss & Co Ltd
Chartered Certified Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 October 2024 and signed on its behalf by:

M McCart - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LYNCHMERE SOCIETY**

Independent examiner's report to the trustees of The Lynchmere Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Moorey

Traviss & Co Ltd
Chartered Certified Accountants
Newtown House
38 Newtown Road
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Hampshire
GU30 7DX

9 October 2024

THE LYNCHMERE SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 April 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants	2	35,396	-	35,396	42,500
Other trading activities	3	3,013	-	3,013	3,715
Investment income	4	2,908	-	2,908	1,608
Total		<u>41,317</u>	<u>-</u>	<u>41,317</u>	<u>47,823</u>
EXPENDITURE ON					
Charitable activities	5				
Restoration and maintenance of commons, fields and hay meadows		61,578	-	61,578	69,188
NET INCOME/(EXPENDITURE)		(20,261)	-	(20,261)	(21,365)
Transfers between funds	12	500	(500)	-	-
Net movement in funds		(19,761)	(500)	(20,261)	(21,365)
RECONCILIATION OF FUNDS					
Total funds brought forward		667,758	9,073	676,831	698,196
TOTAL FUNDS CARRIED FORWARD		<u>647,997</u>	<u>8,573</u>	<u>656,570</u>	<u>676,831</u>

The notes form part of these financial statements

THE LYNCHMERE SOCIETY (REGISTERED NUMBER: 04913460)

**BALANCE SHEET
30 April 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	467,550	-	467,550	433,440
CURRENT ASSETS					
Debtors	10	5,923	-	5,923	2,634
Cash at bank		<u>182,645</u>	<u>8,573</u>	<u>191,218</u>	<u>242,092</u>
		188,568	8,573	197,141	244,726
CREDITORS					
Amounts falling due within one year	11	(8,121)	-	(8,121)	(1,335)
NET CURRENT ASSETS		<u>180,447</u>	<u>8,573</u>	<u>189,020</u>	<u>243,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		647,997	8,573	656,570	676,831
NET ASSETS FUNDS		<u>647,997</u>	<u>8,573</u>	<u>656,570</u>	<u>676,831</u>
	12				
Unrestricted funds				647,997	667,758
Restricted funds				<u>8,573</u>	<u>9,073</u>
TOTAL FUNDS				<u>656,570</u>	<u>676,831</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 April 2024

These financial statements have been prepared in accordance with and delivered in accordance with the special provisions applicable to small charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 October 2024 and were signed on its behalf by:

M McCart - Trustee

THE LYNCHMERE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts and the cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings	- not provided
Mare barn restoration	- 10% on cost
Plant and machinery	- 20% on cost and 10% on cost
Fencing	- at varying rates on cost

The trustees have adopted a policy of not depreciating the freehold land and buildings. These are stated at historical cost rather than regular revaluations.

The trustees have opted to capitalise the fencing renewal works and the cost is being depreciated over 7 years.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes.

THE LYNCHMERE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 April 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS, LEGACIES AND GRANTS

	2024	2023
	£	£
Donations and subscriptions	4,639	4,186
Grants	<u>30,757</u>	<u>38,314</u>
	<u>35,396</u>	<u>42,500</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Natural England grants	<u>30,757</u>	<u>38,314</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Hay and wood sales	<u>3,013</u>	<u>3,715</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	746	946
Deposit account interest	<u>2,162</u>	<u>662</u>
	<u>2,908</u>	<u>1,608</u>

THE LYNCHMERE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 April 2024**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Restoration and maintenance of commons, fields and hay meadows	60,575	1,003	61,578

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Independent examiner's fee	1,003	822
Depreciation - owned assets	3,509	2,568

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

From time to time, the trustees incur costs on behalf of the Charity and these are reimbursed on presentation of the relevant supporting invoices.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, legacies and grants	42,500	-	42,500
Other trading activities	3,715	-	3,715
Investment income	1,608	-	1,608
Total	47,823	-	47,823
EXPENDITURE ON			
Charitable activities			
Restoration and maintenance of commons, fields and hay meadows	69,188	-	69,188
NET INCOME/(EXPENDITURE)	(21,365)	-	(21,365)
Transfers between funds	1,400	(1,400)	-
Net movement in funds	(19,965)	(1,400)	(21,365)

THE LYNCHMERE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 April 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	687,723	10,473	698,196
TOTAL FUNDS CARRIED FORWARD	<u>667,758</u>	<u>9,073</u>	<u>676,831</u>

9. TANGIBLE FIXED ASSETS

	Land & Buildings £	Mare barn restoration £	Plant and machinery £	Fencing £	Totals £
COST					
At 1 May 2023	431,000	-	127,867	-	558,867
Additions	-	11,628	1,604	24,387	37,619
At 30 April 2024	<u>431,000</u>	<u>11,628</u>	<u>129,471</u>	<u>24,387</u>	<u>596,486</u>
DEPRECIATION					
At 1 May 2023	-	-	125,427	-	125,427
Charge for year	-	575	866	2,068	3,509
At 30 April 2024	<u>-</u>	<u>575</u>	<u>126,293</u>	<u>2,068</u>	<u>128,936</u>
NET BOOK VALUE					
At 30 April 2024	<u>431,000</u>	<u>11,053</u>	<u>3,178</u>	<u>22,319</u>	<u>467,550</u>
At 30 April 2023	<u>431,000</u>	<u>-</u>	<u>2,440</u>	<u>-</u>	<u>433,440</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	2,012	295
Prepayments	<u>3,911</u>	<u>2,339</u>
	<u>5,923</u>	<u>2,634</u>

THE LYNCHMERE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 April 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued expenses	<u>8,121</u>	<u>1,335</u>

12. MOVEMENT IN FUNDS

	At 1.5.23	Net movement in funds	Transfers between funds	At 30.4.24
	£	£	£	£
Unrestricted funds				
General fund	234,318	(16,752)	(37,119)	180,447
Commons fund	431,000	-	-	431,000
Equipment and capital works fund	<u>2,440</u>	<u>(3,509)</u>	<u>37,619</u>	<u>36,550</u>
	667,758	(20,261)	500	647,997
Restricted funds				
Reptile Habitat Fund	9,073	-	(500)	8,573
TOTAL FUNDS	<u>676,831</u>	<u>(20,261)</u>	<u>-</u>	<u>656,570</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	41,316	(58,068)	(16,752)
Equipment and capital works fund	<u>1</u>	<u>(3,510)</u>	<u>(3,509)</u>
	41,317	(61,578)	(20,261)
TOTAL FUNDS	<u>41,317</u>	<u>(61,578)</u>	<u>(20,261)</u>

THE LYNCHMERE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 April 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.23 £
Unrestricted funds				
General fund	251,715	(18,797)	1,400	234,318
Commons fund	431,000	-	-	431,000
Equipment and capital works fund	5,008	(2,568)	-	2,440
	<u>687,723</u>	<u>(21,365)</u>	<u>1,400</u>	<u>667,758</u>
Restricted funds				
Reptile Habitat Fund	10,473	-	(1,400)	9,073
TOTAL FUNDS	<u>698,196</u>	<u>(21,365)</u>	<u>-</u>	<u>676,831</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,823	(66,620)	(18,797)
Equipment and capital works fund	-	(2,568)	(2,568)
	<u>47,823</u>	<u>(69,188)</u>	<u>(21,365)</u>
TOTAL FUNDS	<u>47,823</u>	<u>(69,188)</u>	<u>(21,365)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
Unrestricted funds				
General fund	251,715	(35,549)	(35,719)	180,447
Commons fund	431,000	-	-	431,000
Equipment and capital works fund	5,008	(6,077)	37,619	36,550
	<u>687,723</u>	<u>(41,626)</u>	<u>1,900</u>	<u>647,997</u>
Restricted funds				
Reptile Habitat Fund	10,473	-	(1,900)	8,573
TOTAL FUNDS	<u>698,196</u>	<u>(41,626)</u>	<u>-</u>	<u>656,570</u>

THE LYNCHMERE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 April 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,139	(124,688)	(35,549)
Equipment and capital works fund	<u>1</u>	<u>(6,078)</u>	<u>(6,077)</u>
	89,140	(130,766)	(41,626)
TOTAL FUNDS	<u>89,140</u>	<u>(130,766)</u>	<u>(41,626)</u>

Unrestricted Funds

Commons Fund

The Commons Fund represents the original cost of land under the Charity's management.

Equipment and capital works fund

This represents the cost and depreciation of capital equipment and works of a capital nature.

Restricted Funds

Mare Barn Phase 1

This represents costs of assessing the state of Mare Barn and to provide options for its long term restoration and repair. The Mare Barn was originally left to the Charity in a legacy. 80% of the cost was met through a project grant from Natural England.

Reptile Habitat Fund

This represents £10,000 given by Taylor Wimpey UK Limited for the future maintenance of the Lynchmere Land and the welfare of reptiles relocated from one of their building sites.

It also includes an additional payment of £10,000 to be used by the Lynchmere Society for the purpose of improving visitor education at the common and associated habitat management.

THE LYNCHMERE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 April 2024**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.