

LLANGOLLEN MUSEUM

(A Company Limited by Guarantee)

Annual Report

Year ended 31 October 2020

Charity Number: 1103113

Company Number: 04928571

Report and Financial Statements for the Year Ended 31 October 2019

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Legal and Administrative Information

Charity Name: Llangollen Museum
Charity registration number: 1103113
Company registration number: 04928571

Registered Office and Operational Address

Llangollen Museum
Parade Street
Llangollen LL20 8PW
Denbighshire

Board of Trustees

Pam Taylor	Chair
Peter Jones	Joint Treasurer
Margaret Jones	Joint Treasurer
Suzanne Evans	
Keith Sullivan	
Jeanette Robinson	
John Pugh	
Darrel Blades	
Medwyn Jones	
Gareth Benjamin	

Management Team

Gill Smith	Manager
David Crane	Museum Advisor
Carly Davies	Museum Mentor
Janet Wakefield	Shop Manager

Our Aims and objectives

The objects of the Museum as defined in the Memorandum of Association are:-
to advance education by the establishment and maintenance of a museum of local history in Llangollen.

- To provide archive space for artefacts, maps, documents and photographs relevant to Llangollen and the surrounding area.
- To make those items available to the public, either through a handling archive or through access to the original items, for education and research.
- To pursue ancillary and associated activities that further the Objects of the Museum and to promote the public use of the museum.
- To promote public interest in the archaeology, heritage and history of Llangollen and the surrounding area.

How our activities deliver public benefit

The overriding goal of the museum is to create a venue and organisation that is self-sustaining both operationally and financially.

- The Museum facilitates and delivers a transfer of knowledge about the history of Llangollen and the surrounding area to all visitors.
- The Museum displays, preserves and conserves artefacts relating to the local area.
- The Museum encourages children and young people to enjoy history, heritage and archaeology within the museum and surrounding area.
- The Museum serves the local community as a centre for heritage of the local and surrounding area.

Principal activities for 2019-2020

- Series of monthly talks and exhibitions in the art gallery (until Covid closure).
- A number of events, including coffee mornings.
- The Museum closed in March 2020 due to the Covid outbreak.
- The remainder of 2020 was used to obtain emergency funding and put in place procedures for safe re-opening in 2021. An HLF funded programme also saw a significant increase in the amount of items from our collection being made available on our online archive.

Plans for Future Periods

The charity is planning for re-opening in 2021 and continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Financial Review

Grant Funded Programmes

Grant funding for specific programmes made up over 95% of the Museum turnover for the year, split between the Emergency Business Rates Covid funding and the HLF Emergency programme.

Finance for daily operations

An income stream for the museum was provided via donations, a small shop and fundraising projects. Fundraising efforts include:

- Coffee mornings throughout the year (until closure due to Covid).
- Monthly talks given by members of the public or academics (until closure due to Covid).
- A genealogy/property history service.
- Other individual events (until closure due to Covid).

Donations are via a donation box situated by the main entrance/exit or occasionally by individual donations.

The small shop within the Museum sells books, cards and other small gift type items (until closure due to Covid), its sole purpose being a source of income for the Museum.

Investment Policy

Llangollen Museum has no investment policy.

Reserves Policy

It was agreed by Trustees at a meeting on 14th October 2020 to have £10,000 set aside as a reserve fund to allow for future costs, particularly of work/repairs that may be required to the building, and that may be difficult to find from grant sources.

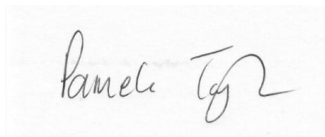
The Small Company Provision

This report has been prepared in accordance with the provisions for small companies under Part VII of the Companies Act 1985.

The Trustees report and financial statements were submitted to the Trustees for approval on 7 July 2021 and were signed by the Chair on 7 July 2021.

Date: 7 July 2021

Signed by:

A handwritten signature in black ink, appearing to read 'Pamela Taylor', is written over a light blue rectangular background.

Pamela Taylor
Chair of Trustees, Llangollen Museum

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Company limited by guarantee

**Company Registration Number:
04928571 (England and Wales)**

Unaudited statutory accounts for the year ended 31 October 2020

Period of accounts

Start date: 1 November 2019

End date: 31 October 2020

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Contents of the Financial Statements

for the Period Ended 31 October 2020

Directors report

Profit and loss

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Additional notes

Balance sheet notes

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Directors' report period ended 31 October 2020

The directors present their report with the financial statements of the company for the period ended 31 October 2020

Principal activities of the company

Museum Operations

Directors

The director shown below has held office during the whole of the period from
1 November 2019 to 31 October 2020

Peter Jones

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
7 July 2021

And signed on behalf of the board by:

Name: Peter Jones

Status: Director

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Profit And Loss Account for the Period Ended 31 October 2020

	2020	2019
	£	£
Turnover:	31,685	32,970
Gross profit(or loss):	<u>31,685</u>	<u>32,970</u>
Administrative expenses:	(8,102)	(31,125)
Operating profit(or loss):	<u>23,583</u>	<u>1,845</u>
Profit(or loss) before tax:	<u>23,583</u>	<u>1,845</u>
Profit(or loss) for the financial year:	<u>23,583</u>	<u>1,845</u>

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Balance sheet

As at 31 October 2020

	<i>Notes</i>	2020	2019
		£	£
Fixed assets			
Tangible assets:	3	206	274
Investments:	4	2	2
Total fixed assets:		208	276
Current assets			
Cash at bank and in hand:		35,884	4,481
Total current assets:		35,884	4,481
Creditors: amounts falling due within one year:	5	(2,827)	
Net current assets (liabilities):		33,057	4,481
Total assets less current liabilities:		33,265	4,757
Accruals and deferred income:		(5,024)	(99)
Total net assets (liabilities):		28,241	4,658
Members' funds			
Profit and loss account:		28,241	4,658
Total members' funds:		28,241	4,658

The notes form part of these financial statements

LLANGOLLEN MUSEUM

Balance sheet statements

For the year ending 31 October 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 7 July 2021
and signed on behalf of the board by:**

Name: Peter Jones
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 October 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 October 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	0	0

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Notes to the Financial Statements

for the Period Ended 31 October 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 November 2019			22,132			22,132
Additions						
Disposals						
Revaluations						
Transfers						
At 31 October 2020			22,132			22,132
Depreciation						
At 1 November 2019			21,858			21,858
Charge for year			68			68
On disposals						
Other adjustments						
At 31 October 2020			21,926			21,926
Net book value						
At 31 October 2020			206			206
At 31 October 2019			274			274

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Notes to the Financial Statements

for the Period Ended 31 October 2020

4. Fixed assets investments note

This is the face value of 2 £1 shares in the wholly owned subsidiary, Llangollen Museum Trading Company Limited which runs the shop on the museum premises.

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Notes to the Financial Statements for the Period Ended 31 October 2020

5. Creditors: amounts falling due within one year note

	2020
	£
Other creditors	2,827
Total	<u>2,827</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

External Scrutiny Statements

For the financial year ending 31st October 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.