

**CELESTIAL CHURCH OF CHRIST
REHOBOTH PARISH
ACCOUNTS
30TH SEPTEMBER 2021**

**EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON E8 3DY**

CELESTIAL CHURCH OF CHRIST REHOBOTH PARISH
Report and Accounts for the year ended 30th September 2021

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1103112

EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS, & CONSULTANTS.

CELESTIAL CHURCH OF CHRIST REHOBOTH PARISH

Reports and Accounts

CONTENTS

Charity Information	1
Report of the Trustees	2
Accountant's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to Accounts	6 - 7

CELESTIAL CHURCH OF CHRIST REHOBOTH PARISH

Charity Information

THE MANAGEMENT COMMITTEE:

Trustees

Mr. Olajide Kotun	Chairman/Principal Trustee
Mr. Oladotun Ogunewu	
Mrs. Ayoola Dawodu	Treasurer
Mr. Olusola Taiwo	Secretary
Mr Adebawale Adedosu	
Mr Oluwabunmi Olajide	
Mrs Funmilayo Adewunmi	
Mr. Olatokunboh Otit	
Mrs Olubusola Aderibigbe	

Charity Registration No:
1103112

BUSINESS OFFICE
13 Bridge Close
Romford
RM7 0AU

BANKERS

Barclays Bank PLC
1 Churchill Place
London
E14 5HP

ACCOUNTANTS

EMMANUEL STEPHENS & CO.
62 BEECHWOOD ROAD
LONDON E8 3DY

CELESTIAL CHURCH OF CHRIST REHOBOTH PARISH

REPORT OF THE TRUSTEES TO MEMBERS OF THE CELESTIAL CHURCH OF CHRIST REHOBOTH PARISH

The Trustees present their report and Accounts for the year ended 30th September 2021. Celestial Church of Christ Rehoboth Parish is a registered charity with the overall mission of spreading the Christian faith, alleviating poverty and reaching out to those that are marginalised in the society at large.

This year throws a lot of challenges at us in our search for a Church premises.

We searched, bided, made offers but did not get what we wanted hence we have renewed efforts in prayers and search for a befitting Church premises. During this financial year, we had series of fund raising events so as to meet the prices of Church buildings that we identified.

There was tremendous support financially from our members towards increasing our bank balance as we prepare ourselves for an event purchase. However, the intended property was sold to another organisation while our search continues and will be renewed.

This financial year has been really challenging and we had to make sure that the ministry is run well as normal even when we had to increase expenditure in some areas.

There has been more positive changes to the administration of the various departments in the Church with the appointment of a new board of trustee and the focus of the ministry towards securing a permanent place of worship.

Every effort is made towards increasing the funds and to train and develop the youth.

Our community development program has taken a greater and more positive direction by involving and engaging with other charities and focussing on helping the less privileged in the society.

We hope to engage more with the youth and vulnerable for training, societal and community development.

Our focus will continue to find ways of increasing membership and also the raise funds to secure a permanent worshipping for the Church.

Lets us not forget our primary aim of winning souls for God. Any empty seat besides you will have to be filled by God's people and you and I have a part to play in making this possible. We need to do more in terms of membership, welcoming new members and also caring for ourselves.

Testimonies have continued to flow throughout the year and we will continue to testify to the goodness of God in the coming year (Amen).

We have effectively established our family fun day and Xmas party into our yearly programme with that all positive response from all members.

We shall in the coming years begin to look into seeking a permanent place of worship for the Lord members crave for.



Olajide Kotun
Trustee

CELESTIAL CHURCH OF CHRIST REHOBOTH PARISH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST REHOBOTH PARISH

I report on the accounts of the Trust for the period ended 30th September 2021, Which are set out on pages 3 to 6.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Emmanuel Stephens LG

Emmanuel Stephens & Co.
Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London
E8 3DY

EMMANUEL STEPHENS & CO
62 BEECHWOOD ROAD
LONDON E8 3DY
TEL: 020 7683 7400
FAX: 020 7683 7401

CELESTIAL CHURCH OF CHRIST REHOBOTH PARISH

Statement of Financial Activities for the year ended 30th September 2020

	Notes	Unrestricted £	2021 Restricted £	Total £	2020 £
Incoming Resources					
Tithes, Offerings & Similar Incoming Resources	1	229,890	-	229,890	102,470
Gift Aid Receivable		21,300		21,300	23,480
Grant		11,071		11,071	
Card Collection		8,360			
Total Incoming Resources		270,621	-	262,261	125,950
Charitable Resources Expended					
Direct Charitable expenses	2	21,233		21,233	14,257
Management & Administration	4	50,166		50,166	40,711
Total Resources expended		71,399	-	71,399	54,968
Net Incoming Resources for the year		199,222	-	199,222	70,992
Funds Brought Forward		419,969	-	419,969	419,968
Fund Balances carried forward		619,191	-	619,191	490,960

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

CELESTIAL CHURCH OF CHRIST REHOBOTH PARISH
Balance sheet as at 30th September 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Fixed Assets	9	-	-
CURRENT ASSETS			
Debtors & Prepayment		12,600	-
Cash in Hand/ Bank		607,841	408,619
		<u>620,441</u>	<u>421,219</u>
LIABILITIES			
Amount falling due within one year	6	(1,250)	(1,250)
NET CURRENT ASSETS			
		<u>619,191</u>	419,969
NET ASSETS			
		<u><u>619,191</u></u>	<u><u>419,969</u></u>
ACCUMULATED FUNDS			
Unrestricted	7	619,191	188,402
Restricted	8	-	231,567
		<u><u>619,191</u></u>	<u><u>419,969</u></u>

Approved by the Trustees and Signed on their behalf:

OLAJIDE KOTUN



CELESTIAL CHURCH OF CHRIST REHOBOTH PARISH
Notes to the financial statements for the year ended 30th September 2021

ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2021	2020
	£	£
Donations	-	-
Shepherds Allowance	14,952	13,457
Church Picnic/School Expenses	-	-
Harvest expenses	6,281	-
Pastoral Returns	-	800
	<u>21,233</u>	<u>14,257</u>

3. Debtors

	2021	2020
	£	£
Lending to Sister Parishes	12,600	12,600
	<u>12,600</u>	<u>12,600</u>

The loan was made to secure the lease of the premises used by the sister parish.

4. MANAGEMENT AND ADMINISTRATION

	2021	2020
	£	£
Rent & Rates	26,794	14,675
Stationeries & Postage	1,555	654
Light & Heat	8,908	6,678
Van Maintenance	373	289
Church Materials	287	3,985
Depreciation	-	-
Insurance	364	1,176
Buiding Repairs	1,096	321
Professional fee	2,593	3,010
Water Rate	-	976
Accountancy fees	1,250	1,250
Bank & Card Charges	484	-
Media Materials	622	-
Planninig fees	2,377	-
General Expenses	692	-
Tax & NI	1,532	824
Telephone	1,239	1,481
	<u>50,166</u>	<u>35,318</u>

5. DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold Property	6.67%
Motor Van	25%
Musical Instrument	25%
Furniture & Fittings	25%
Computer Equipment	25%
Recording Equipment	25%

6. LIABILITIES

This represent the accountancy fees payable

	2021	2020
	£	£
Accountancy Fees	1,250	1,250
	<u>1,250</u>	<u>1,250</u>

7. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

8. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

9. FIXED ASSETS

	Leasehold Property	Motor Van	Furniture & Fittings	Computer/ Recording Equipment	Total
	£	£	£	£	£
COST/VALUE					
At 1 October 2020	44,700	33,906	2,620	11,085	92,311
Additions	-	-	-	-	-
At 30 September 2021	<u>44,700</u>	<u>33,906</u>	<u>2,620</u>	<u>11,085</u>	<u>92,311</u>
DEPRECIATION					
At 1 October 2020	44,700	33,906	2,620	11,085	92,311
Charge for the year	-	-	0	0	-
At 30 September 2021	<u>44,700</u>	<u>33,906</u>	<u>2,620</u>	<u>11,085</u>	<u>92,311</u>
Net Book Value					
At 30 September 2021	<u>0</u>	<u>0</u>	<u>-</u>	<u>-</u>	<u>0</u>
At 30 September 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>