

**CELESTIAL CHURCH OF CHRIST
REHOBOTH PARISH
ACCOUNTS
30TH SEPTEMBER 2020**

**EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON E8 3DY**

CELESTIAL CHURCH OF CHRIST REHOBOTH PARISH
Report and Accounts for the year ended 30th September 2020

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1103112

EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS, & CONSULTANTS.

CELESTIAL CHURCH OF CHRIST REHOBOTH PARISH

Reports and Accounts

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CELESTIAL CHURCH OF CHRIST REHOBOTH PARISH

Charity Information

THE MANAGEMENT COMMITTEE:

Trustees

Mr. Olajide Kotun	Chairman/Principal Trustee
Mr. Oladotun Ogunewu	
Mrs. Ayoola Dawodu	Treasurer
Mr. Olusola Taiwo	Secretary
Mr Adebawale Adedosu	
Mr Oluwabunmi Olajide	
Mrs Funmilayo Adewunmi	
Mr. Olatokunboh Otit	
Mrs Olubusola Aderibigbe	

Charity Registration No:
1103112

BUSINESS OFFICE

13 Bridge Close
Romford
RM7 0AU

BANKERS

Barclays Bank PLC
1 Churchill Place
London
E14 5HP

ACCOUNTANTS

EMMANUEL STEPHENS & CO.
62 BEECHWOOD ROAD
LONDON E8 3DY

CELESTIAL CHURCH OF CHRIST REHOBOTH PARISH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST REHOBOTH PARISH

I report on the accounts of the Trust for the period ended 30th September 2020, Which are set out on pages 3 to 6.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particulat matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 130 of the 2011 Act, and
- * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met: or

2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Emmanuel Stephens & Co
Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London
E8 3DY

CELESTIAL CHURCH OF CHRIST REHOBOTH PARISH

Statement of Financial Activities for the year ended 30th September 2020

	Notes	Unrestricted £	2020 Restricted £	Total £	2019 £
Incoming Resources					
Tithes, Offerings &	1				
Similar Incoming Resources		102,470	-	102,470	110,096
Gift Aid Receivable		23,490		23,490	33,144
Total Incoming Resources		125,960	-	125,960	143,240
 Charitable Resources Expended					
Direct Charitable expenses	2	14,257		14,257	22,623
Management & Administration	4	40,711		40,711	62,533
Total Resources expended		54,968	-	54,968	85,156
 Net Incoming Resources for the year		70,992	-	70,992	58,084
Funds Brought Forward		348,978	-	348,978	290,894
Fund Balances carried forward		419,970	-	419,970	348,978

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

CELESTIAL CHURCH OF CHRIST REHOBOTH PARISH

Balance sheet as at 30th September 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible Fixed Assets	9	-	5,393
CURRENT ASSETS			
Debtors & Prepayment		12,600	12,600
Cash in Hand/ Bank		408,619	332,235
		<u>421,219</u>	<u>344,835</u>
LIABILITIES			
Amount falling due within one year	6	(1,250)	(1,250)
NET CURRENT ASSETS		<u>419,969</u>	343,585
NET ASSETS		<u><u>419,969</u></u>	<u><u>348,978</u></u>
ACCUMULATED FUNDS			
Unrestricted	7	419,970	151,812
Restricted	8	-	197,166
		<u><u>419,970</u></u>	<u><u>348,978</u></u>

Approved by the Trustees and Signed on their behalf:



OLAJIDE KOTUN

CELESTIAL CHURCH OF CHRIST REHOBOTH PARISH
Notes to the financial statements for the year ended 30th September 2020

ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2020	2019
	£	£
Donations	-	3,300
Shepherds Allowance	13,457	15,394
Church Picnic/School Expenses	-	-
Harvest expenses	-	2,929
Pastoral Returns	800	1,000
	<u>14,257</u>	<u>22,623</u>

3. Debtors

	2020	2019
	£	£
Lending to Sister Parishes	12,600	12,600
	<u>12,600</u>	<u>12,600</u>

The loan was made to secure the lease of the premises used by the sister parish.

4. MANAGEMENT AND ADMINISTRATION

	2020	2019
	£	£
Rent & Rates	14,675	27,623
Stationeries & Postage	654	3,427
Light & Heat	6,678	10,038
Van Maintenance	289	260
Church Materials	3,985	3,540
Depreciation	5,393	2,393
Insurance	1,176	1,097
Buiding Repairs	321	1,682
Professional fee	3,010	5,253
Water Rate	976	2,228
Accountancy fees	1,250	1,250
Tax & NI	824	2,051
Telephone	1,481	1,691
	<u>40,711</u>	<u>62,533</u>

5. DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold Property	6.67%
Motor Van	25%
Musical Instrument	25%
Furniture & Fittings	25%
Computer Equipment	25%
Recording Equipment	25%

6. LIABILITIES

This represent the accountancy fees payable

	2020	2019
	£	£
Accountancy Fees	1,250	1,250
	<u>1,250</u>	<u>1,250</u>

7. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

8. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

9. FIXED ASSETS

	Leasehold Property	Motor Van	Furniture & Fittings	Computer/ Recording Equipment	Total
	£	£	£	£	£
COST/VALUE					
At 1 October 2019	44,700	33,906	2,620	11,085	92,311
Additions	-	-	-	-	-
At 30 September 2020	<u>44,700</u>	<u>33,906</u>	<u>2,620</u>	<u>11,085</u>	<u>92,311</u>
DEPRECIATION					
At 1 October 2019	39,307	33,906	2,620	11,085	86,918
Charge for the year	5,393	-	0	0	5,393
At 30 September 2020	<u>44,700</u>	<u>33,906</u>	<u>2,620</u>	<u>11,085</u>	<u>92,311</u>
Net Book Value					
At 30 September 2020	<u>0</u>	<u>0</u>	<u>-</u>	<u>-</u>	<u>0</u>
At 30 September 2019	<u>5,393</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,393</u>